

**Community Facilities
District No. 5
Annual Special Tax Report**
Fiscal Year Ending June 30, 2023

**Poway Unified
School District**

2023 / 2024



A division of California Financial Services

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Introduction

Community Facilities District No. 5 (“CFD No. 5”) of the Poway Unified School District (the “School District”) was formed pursuant to the terms and provisions of the “Mello-Roos Community Facilities Act of 1982”, as amended (the “Act”), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. CFD No. 5 is authorized under the Act to finance certain facilities (the “Authorized Facilities”) as established at the time of formation.

This Annual Special Tax Report (the “Report”) summarizes certain general and administrative information and analyzes the financial obligations of CFD No. 5 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2023/2024. The Annual Special Tax Levy is calculated pursuant to the Rate and Method of Apportionment (the “RMA”) which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Bond Indenture, dated August 1, 2015, between the School District and Zions Bancorporation, National Association acting as Fiscal Agent (the “Fiscal Agent”).

This Report is organized into the following Sections:

Section I – CFD Background

Section I provides background information relating to the formation of CFD No. 5 and the long-term obligations issued to finance the Authorized Facilities.

Section II – Fiscal Year 2022/2023 Special Tax Levy

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2022/2023 and an accounting of the remaining collections.

Section III – Fund and Account Balances

Section III examines the financial activity within the funds and accounts associated with CFD No. 5.

Section IV – Annual Special Tax Requirement

Section IV calculates the Annual Special Tax Requirement based on the obligations of CFD No. 5 for Fiscal Year 2023/2024.

Section V – Special Tax Classification

Section V provides updated information regarding the Special Tax classification of parcels within CFD No. 5.

Section VI – Fiscal Year 2023/2024 Special Tax Levy

Section VI provides the Fiscal Year 2023/2024 Special Tax levy based on updated Special Tax classifications and the Annual Special Tax Requirement.

I. CFD Background

This Section provides background information regarding the formation of CFD No. 5 and the bonds issued to fund the Authorized Facilities.

A. Location

CFD No. 5 is located in several non-contiguous areas of land located in the School District within an unincorporated area of the County of San Diego. CFD No. 5 is located west of Interstate 15, north of Camino Del Norte, and west of Four Gee Road in the community known as Santa Fe Valley. For reference, the boundary map of CFD No. 5 is included as Exhibit B and the current Assessor's Parcel maps are included as Exhibit C.

B. Formation

CFD No. 5 was formed and established by the School District on August 4, 1997, under the Act, following a public hearing conducted by the Board of Education of the School District (the "Board"), as legislative body of CFD No. 5, and a landowner election at which the qualified electors of CFD No. 5 authorized CFD No. 5 to incur bonded indebtedness in an amount not to exceed \$5,000,000 and approved the levy of Annual Special Taxes.

CFD No. 5 was also formed in connection with the School Impact Mitigation Agreement (the "Mitigation Agreement"), dated June 1, 1997, by and between the School District, Phase One Development, Inc. ("Phase One"), and Kyu Hwang and Kum S. Hwang ("Hwang"). The School District, Phase One, and Hwang, agreed to form CFD No. 5 to impose the levy of special taxes on the property of CFD No. 5 in order to pay for the costs of public school facilities and related infrastructure required by the School District as a result of development.

The table on the following page provides information related to the formation of CFD No. 5.

Board Actions Related to Formation of CFD No. 5

Resolution	Board Meeting Date	Resolution No.
Resolution of Intention	June 23, 1997	58-97
Resolution to Incur Bonded Indebtedness	June 23, 1997	59-97
Resolution of Formation	August 4, 1997	01-98
Ordinance Levying Special Taxes	August 4, 1997	98-1

A Notice of Special Tax Lien was recorded in the real property records of the County on August 8, 1997, as Instrument No. 1997-0381079 on all property within CFD No. 5.

C. Bonds

1. 2003 Special Tax Bonds

On March 20, 2003, the 2003 Special Tax Bonds of the Poway Unified School District Community Facilities District No. 5 (“2003 Bonds”) were issued in the amount of \$1,670,000. The 2003 Bonds were issued authorized and issued under and subject to the terms of the Bond Indenture, dated February 1, 2003 (“2003 Indenture”), and the Act. The 2003 Bonds were issued to (i) finance the Authorized Facilities of CFD No. 5, (ii) pay interest on the 2003 Bonds through September 1, 2003, and (iii) pay the costs of issuing the 2003 Bonds.

2. Special Tax Refunding Bonds, Series 2015

On August 12, 2015, the Special Tax Refunding Bonds, Series 2015 of the Poway Unified School District CFD No. 5 (“2015 Bonds”, collectively with the 2003 Bonds, “Bonds”) were issued in the amount of \$1,125,000. The 2015 Bonds were issued authorized and issued under and subject to the terms of the Bond Indenture, dated August 1, 2015 (“2015 Indenture”), and the Act. The 2015 Bonds were issued finance a portion of the defeasance and refunding of the prior Poway Unified School District Public Financing Authority (“Authority”) Bonds and thereby discharge the

2003 Bonds. The 2015 Bonds are Local Obligation Bonds of the Authority and are utilized, along with the debt service payments from CFD No. 2, CFD No. 3, and CFD No. 7 to pay the debt service of the Special Tax Revenue Refunding Bonds, Series 2015C of the Authority.

A copy of the debt service schedule for the 2015 Bonds is included as Exhibit D.

II. Fiscal Year 2022/2023 Annual Special Tax

Each Fiscal Year, CFD No. 5 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2022/2023.

A. Special Tax Levy

The Special Tax levy for Fiscal Year 2022/2023 is summarized by Special Tax classification in the table below.

Fiscal Year 2022/2023 Annual Special Tax Levy

Tax Class/ Land Use	Unit Type	Number of Units/Acres	Average Assigned Annual Special Tax Rate ^[1]	Total Assigned Annual Special Taxes
1	Developed	150 Units	\$1,190.53 per Unit	\$178,579.92
<i>Developed Property</i>		<i>150 Units</i>	<i>NA</i>	<i>\$178,579.92</i>
<i>Undeveloped Property</i>		<i>0.00 Acres</i>	<i>\$0.00 Per Acre</i>	<i>\$0.00</i>
Total		150 Units		\$178,579.92

[1] The average Assigned Annual Special Tax rate is the average of all the Special Tax rates in each Special Tax Class. Therefore, the average rate may not reflect the actual Assigned Special Tax rate for each parcel in a given Special Tax Class.

B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for CFD No. 5, as of June 30, 2023, for Fiscal Year 2022/2023 is summarized in the table below. Based on the Foreclosure Covenant outlined in the 2015 Indenture and the current delinquency rates, no parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2022/2023 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

CFD No. 5 Annual Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2023	
	Aggregate Special Tax	Parcels Delinquent ^[1]	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2018/2019	\$164,983.00	N/A	\$162,778.00	\$2,205.00	1.34%	\$0.00	0.00%
2019/2020	168,282.00	N/A	164,924.00	3,358.00	2.00%	0.00	0.00%
2020/2021	171,648.00	N/A	168,789.00	2,859.00	1.67%	576.29	0.34%
2021/2022	175,079.00	N/A	170,998.00	4,081.00	2.33%	0.00	0.00%
2022/2023	178,579.92	0	178,579.92	0.00	0.00%	0.00	0.00%

[1] Information not provided by previous administrator.

III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2015 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with CFD No. 5.

A. Fiscal Agent Accounts

Funds and accounts associated with the 2015 Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the 2015 Indenture.

The balances, as of June 30, 2023, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the table below. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2023/2024.

**Fund and Account Balances
as of June 30, 2023**

Account Name	Account Number	Balance
Special Tax Fund	7150917A	\$138,714.48
Interest Account	7150917B	10.50
Principal Account	7150917C	0.00
Administrative Expense Fund	7150917I	69,711.36
Total		\$208,436.34

B. Sources and Uses of Funds

The sources and uses of funds collected and expended by CFD No. 5 are limited based on the restrictions as described within the 2015 Indenture. The table below presents the sources and uses of all funds and accounts for CFD No. 5 from July 1, 2022, through June 30, 2023.

Fiscal Year 2022/2023 Sources and Uses of Funds

Sources	
Bond Proceeds	\$0.00
Annual Special Tax Receipts	178,776.11
Investment Earnings	4,166.43
Total	\$182,942.54
Uses	
Interest Payments	(\$27,725.00)
Principal Payments	(80,000.00)
Authorized Facilities	0.00
Administrative Expenses	(27,106.54)
Transfer to the CFD No. 5 Custodial Account	(35,570.27)
Total	(\$170,401.81)

IV. Annual Special Tax Requirement

This Section outlines the calculation of the Annual Special Tax Requirement of CFD No. 5 based on the financial obligations for Fiscal Year 2023/2024.

A. Annual Special Tax Requirement

The Annual Special Taxes of CFD No. 5 are calculated in accordance and pursuant to the RMA. Pursuant to the 2015 Indenture, any amounts not required to pay Administrative Expenses and Debt Service on the 2015 Bonds may be used to purchase/construct the Authorized Facilities of CFD No. 5. The table below shows the calculation of the Annual Special Tax Requirement for Fiscal Year 2023/2024.

Annual Special Tax Requirement for CFD No. 5

Fiscal Year 2022/2023 Remaining Sources		\$139,693.05
Balance of Special Tax Fund	\$138,714.48	
Balance of Interest Fund	10.50	
Balance of Principal Fund	0.00	
Anticipated Special Taxes	968.07	
Fiscal Year 2022/2023 Remaining Obligations		(\$139,693.05)
September 1, 2023 Interest Payment	(\$12,862.50)	
September 1, 2023 Principal Payment	(90,000.00)	
Direct Construction of Authorized Facilities	(36,830.55)	
Fiscal Year 2022/2023 Surplus (Reserve Fund Draw)		\$0.00
Fiscal Year 2023/2024 Obligations		(\$182,150.36)
Administrative Expense Budget	(\$30,313.38)	
Anticipated Special Tax Delinquencies ^[1]	0.00	
March 1, 2024 Interest Payment	(10,612.50)	
September 1, 2024 Interest Payment	(10,612.50)	
September 1, 2024 Principal Payment	(95,000.00)	
Direct Construction of Authorized Facilities	(35,611.98)	
Fiscal Year 2023/2024 Annual Special Tax Requirement		\$182,150.36

[1] Assumes the Fiscal Year 2022/2023 Year End delinquency rate of 0.00%.

B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to financed Authorized Facilities. The estimated Fiscal Year 2023/2024 Administrative Expenses are shown in the table below.

**Fiscal Year 2023/2024 Budgeted
Administrative Expenses**

Administrative Expense	Budget
District Staff and Expenses	\$18,298.38
Consultant/Trustee Expenses	7,000.00
County Tax Collection Fees	15.00
Contingency for Legal	5,000.00
Total Expenses	\$30,313.38

V. Special Tax Classification

Each Fiscal Year, parcels within CFD No. 5 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within CFD No. 5.

A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to January 1st of the prior Fiscal Year. Building Permits have been issued for 150 Units by the County of San Diego within CFD No. 5. According to the County Assessor, all property zoned for residential development within CFD No. 5 has been built and completed. As of the date of this Report, no owners have prepaid their Special Tax obligation and are no longer considered taxable property and are no longer subject to the Special Tax. The table below summarizes the Special Tax classification for the Units within CFD No. 5.

**Fiscal Year 2023/2024
Special Tax Classification**

Initial Tax Year	Land Use	Number of Units
1999/2000	Developed Property	4
2000/2001	Developed Property	96
2001/2002	Developed Property	35
2002/2003	Developed Property	15
Total		150

VI. Fiscal Year 2023/2024 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the Maximum Annual Special Rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Annual Special Tax Requirement.

Based on the Annual Special Tax Requirement listed in Section IV, CFD No. 5 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The special tax roll, containing a listing of each parcel's Assigned Annual Special Tax and Maximum Annual Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2023/2024 by Special Tax classification as determined by the RMA for CFD No. 5 can be found on the table below.

Fiscal Year 2023/2024 Annual Special Tax Levy

Tax Class/ Land Use	Unit Type	Number of Units/Acres	Average Assigned Annual Special Tax Rate ^[1]	Total Assigned Annual Special Taxes
1	Developed	150 Units	\$1,214.34 per Unit	\$182,150.36
<i>Developed Property</i>		<i>150 Units</i>	<i>NA</i>	<i>\$182,150.36</i>
<i>Undeveloped Property</i>		<i>0.00 Acres</i>	<i>\$0.00 Per Acre</i>	<i>\$0.00</i>
Total		150 Units		\$182,150.36

[1] The average Assigned Annual Special Tax rate is the average of all the Special Tax rates in each Special Tax Class. Therefore, the average rate may not reflect the actual Assigned Special Tax rate for each parcel in a given Special Tax Class.

https://calschools.sharepoint.com/cfs/unregulated/poway_unified/developer_revenue/cfd_admin/cfd_no_5/fy_2324/poway_usd_cfd_5_fy20232024_specialtaxreport_d1.docx

Exhibit A

Rate and Method of Apportionment

RATE AND METHOD OF APPORTIONMENT FOR COMMUNITIES FACILITIES DISTRICT NO. 5 OF THE POWAY UNIFIED SCHOOL DISTRICT

An Annual Special Tax shall be levied on and collected in Community Facilities District No. 5 (the "CFD") of the Poway Unified School District (the "School District") in each Fiscal Year, in an amount determined through the application of the rate and method of apportionment described below. All of the real property in the CFD, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

SECTION A DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Act" means the Mello-Roos Communities Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Annual Special Tax" means the Special Tax to be levied in each Fiscal Year on each Assessor's Parcel of Developed Property.

"Assessor's Parcel" means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County Assessor for purposes of identification.

"Assigned Annual Special Tax" means the Annual Special Tax on an Assessor's Parcel of Developed Property determined pursuant to Section C1 below.

"Assistant Superintendent" means the Assistant Superintendent of Business of the School District or his/her designee.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, which obligation may be incurred by the CFD.

"CFD" means Community Facilities District No. 5 established by the School District under the Act.

"County" means the County of San Diego.

"Detached Unit" means an Assessor's Parcel of Residential Property.

"Developed Property" means all Assessor's Parcels in the CFD for which building permits for new construction of a Residential Unit was issued on or before January 1 of the prior Fiscal Year.

"Exempt Property" means each Assessor's Parcel that is not Developed Property and the property designated as being exempt from Special Taxes in Section H.

"Final Subdivision Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Gross Prepayment Amount" for any Assessor's Parcel of Developed Property means that gross prepayment amount calculated as provided in Section E.1.

"Index" means the Lee Saylor Construction Cost Index for Class D Construction, the Marshall & Swift Construction Cost Index for Class D Construction or such other index as is used from time to time by the State Allocation Board to estimate school construction costs (collectively, the "SAB Index"), or in the absence of the SAB Index, the Engineering News Record, Construction Cost Index (Los Angeles Area) published by McGraw-Hill, Inc. ("ENR Index"), or in the absence of such ENR Index, an index which reasonably approximates increases in costs of school construction.

"Initial Assigned Annual Special Tax" means the Assigned Annual Special Tax for an Assessor's Parcel which has been designated as Developed Property for the first time in that Fiscal Year.

"Maximum Special Tax" means the maximum Special Tax, determined in accordance with Section C, that can be levied by the CFD in any Fiscal Year on an Assessor's Parcel of Developed Property.

"Partial Prepayment Amount" means the dollar amount required to prepay a portion of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Section F.

"Prepayment Amount" means the dollar amount required to prepay all of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Section E.

"Residential Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

"Special Tax" means the special tax to be levied in each Fiscal Year on each Assessor's Parcel of Developed Property.

"Transfer Agreement" means the School Site Transfer Agreement and Escrow Instruction dated as of _____, 1997 between the District and Phase One Development, Inc., a Memorandum of which was recorded _____, 1997 as Document No. 97-_____.

SECTION B ASSIGNMENT TO LAND USE CLASSES

For each Fiscal Year, beginning with Fiscal Year 1997-98, each Assessor's Parcel within the CFD shall be classified as Developed Property or as Exempt Property.

SECTION C MAXIMUM SPECIAL TAX

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property in any Fiscal Year shall be the amount derived by the application of the Assigned Annual Special Tax.

The Initial Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in Fiscal Year 1997-98 shall be:

- (i) \$1,685.00 if the Transfer Agreements has not been fully performed in consideration of an in-kind payment as provided in Transfer Agreement Sections 2.2 and 3.2; or
- (ii) \$690.00, if the Transfer Agreement has been fully performed in exchange for an in-kind payment as provided in Transfer Agreement Sections 2.2 and 3.2.

Each July 1, commencing July 1, 1998, the amount of the Initial Assigned Annual Special Tax shall be increased by the greater of the annual percentage change in the Index or two percent (2.00%) of the amount in effect in the prior Fiscal year. The annual percentage change in the Index shall be calculated for the twelve (12) months ending November 30 of the prior Fiscal Year.

For Fiscal Years following the Fiscal Year in which the Initial Assigned Annual Special Tax was applied, the Assigned Annual Special Tax shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

SECTION D METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 1997-98 and for each subsequent Fiscal Year, the Assistant Superintendent shall levy the Maximum Special Tax on each Assessor's Parcel of Developed Property.

SECTION E

PREPAYMENT OF ANNUAL SPECIAL TAX

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or an Assessor's Parcel of property for which a building permit has been issued may be prepaid in full. An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide the CFD with written notice of intent to prepay. Within 30 days of receipt of such written notice, the CFD shall notify such owner of the Prepayment Amount of such Assessor's Parcel.

1. Prior to Issuance of Bonds

Prior to the issuance of any Bonds, the Prepayment Amount for each Assessor's Parcel of Developed Property shall be the amount equal to the Gross Prepayment Amount in the Fiscal Year in which prepayment is made. The Gross Prepayment Amount for Fiscal Year 1997-98 is:

- (i) \$16,392 for each Residential Unit, if, at the time payment is due, the Transfer Agreement has not been fully performed in exchange for an in-kind payment as provided in Transfer Agreement Sections 2.2 and 3.2; or
- (ii) \$7,059 for each Residential Unit if, at the time payment is due, the Transfer Agreement has been fully performed in consideration of an in-kind payment as provided in Transfer Agreement Sections 2.2 and 3.2.

On each July 1, commencing July 1, 1998, the Gross Prepayment Amounts shall be increased by the greater of the annual percentage change in the Index or two percent (2.00%) of the amount in effect in the prior Fiscal Year. The annual percentage change in the Index shall be calculated for the twelve (12) months ending November 30 of the prior Fiscal Year.

2. Subsequent to Issuance of Bonds

After the issuance of any Bonds, the Prepayment Amount for each Assessor's Parcel of Developed Property shall be the amount equal to (i) the Gross Prepayment Amount (as calculated in Section E.1) minus (ii) the amount of regularly scheduled principal of such Bonds retired in the CFD with respect to such Assessor's Parcel, which amount shall be determined by multiplying (a) the amount of regularly scheduled principal that has been retired on such Bonds, times (b) 0.06667 (1/150).

SECTION F

PARTIAL PREPAYMENT OF SPECIAL TAX

At the time a residential Final Subdivision Map is recorded within the CFD, the property owner filing said Final Subdivision map for recordation concurrently may elect for all of the Assessor's Parcels created by said Final Subdivision Map to prepay a portion of the applicable future Annual Special Taxes. In order to prepay a portion of the applicable future Annual Special Taxes, residential Final Subdivision map must contain at least 9 Detached Units. The partial prepayment of the Annual Special Tax shall be collected at the time of the issuance of a building permit. The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_E \times F.$$

These terms have the following meanings:

- PP = the Partial Prepayment Amount
- P_E = the Prepayment Amount calculated according to Section E
- F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation.

The owner of any Assessor's Parcel who desires such partial prepayment shall notify the Assistant Superintendent of (i) such owner's intent to partially prepay the Annual Special Tax obligation and, (iii) the percentage by which the Annual Special Tax obligation shall be prepaid. The Assistant Superintendent shall provide the owner with a statement of the amount required for the partial prepayment of the Annual Special Tax obligation for an Assessor's Parcel within ten (10) working days of the request and may charge a reasonable fee for providing this service.

With respect to any Assessor's Parcel that is partially prepaid, the Assistant Superintendent shall indicate in the records of the CFD that there has been a partial prepayment of the Annual Special Tax and shall cause a suitable notice to be recorded in compliance with the Act within 30 days of receipt of such partial prepayment of Annual Special Taxes, to indicate the partial prepayment of Annual Special Taxes and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. The portion of the Annual Special Tax with respect to any Assessor's Parcel, equal to the outstanding percentage $(1.00 - F)$ of the remaining Annual Special Tax, shall continue to be levied on such Assessor's Parcel.

The amount of the Partial Prepayment Amount deposited in applicable redemption fund may be in an amount able to redeem other than a \$5,000 increment of Bonds. In such cases, the increment above \$5,000 or integral multiple thereof will be retained in the applicable redemption fund to be used with the next prepayments of Bonds.

Notwithstanding the foregoing, no partial prepayment shall be allowed unless the amount of Maximum Annual Special taxes that may be levied on Developed Property within the CFD both prior to and after the proposed partial prepayment is at least 1.1 times annual debt service on all Outstanding Bonds.

SECTION G TERMINATION OF SPECIAL TAX

The Annual Special Tax shall be levied for a term of twenty-five (25) Fiscal Years after the last bond series is issued for the CFD, but in no event shall the Annual Special Tax be levied later than Fiscal Year 2045-46.

SECTION H EXEMPTIONS

The Assistant Superintendent shall not levy a Special Tax on (i) properties owned by the State of California, Federal or other local governments except as otherwise provided in Sections 53317.3, 53317.5 and 53340.1 of the Government Code, (ii) properties within the boundaries of the CFD which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) properties owned by a homeowners' association, (iv) properties set forth in the easement, or (v) properties that are not Developed Property. Only Developed Property shall be subject to Special Tax.

SECTION I APPEALS

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Assistant Superintendent not later than one (1) calendar year after having paid the first installment of the Special Tax that is disputed. The Assistant Superintendent shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Assistant Superintendent's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on the Assessor's Parcel in the subsequent Fiscal Year(s).

SECTION J MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided however, that CFD may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

Exhibit B

CFD Boundary Map

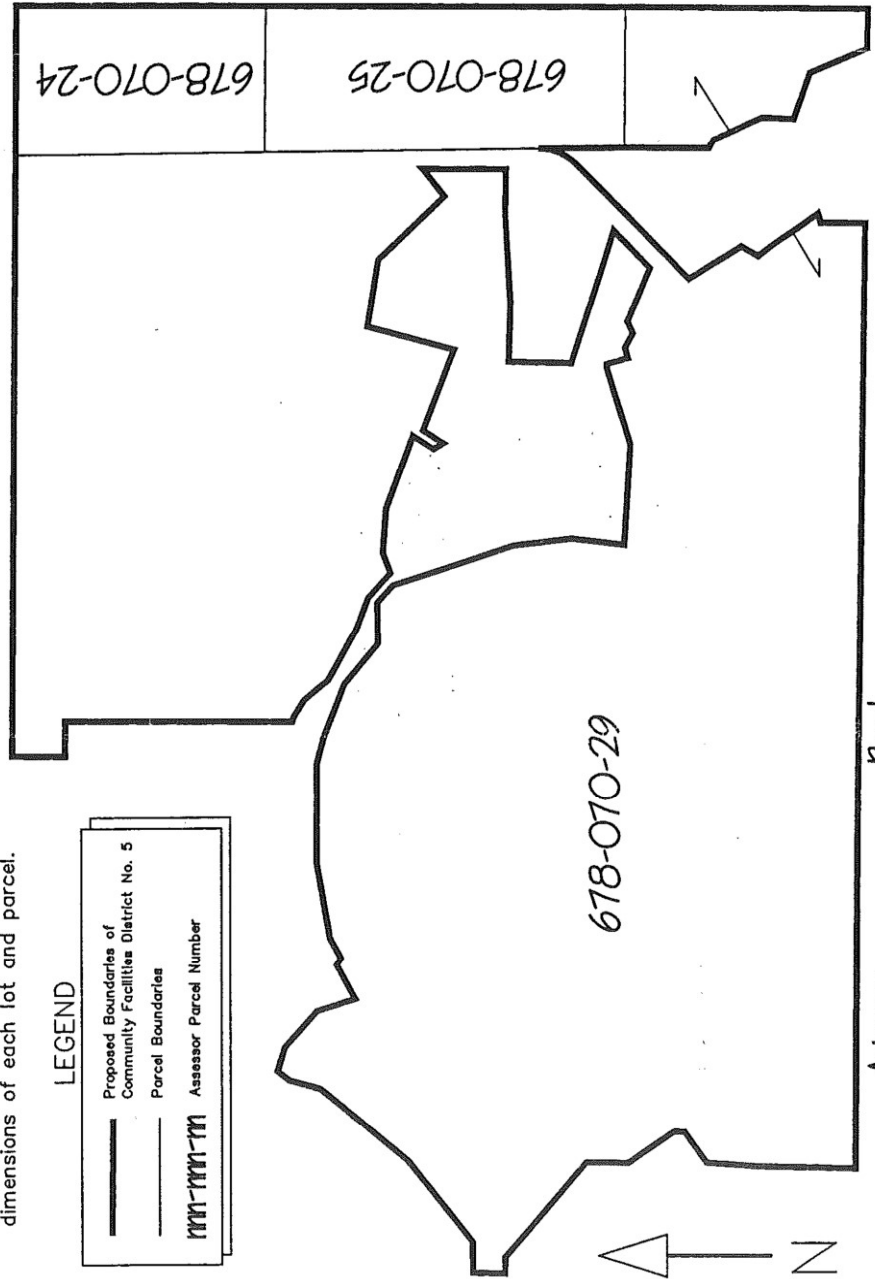
PROPOSED BOUNDARIES OF

POWAY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 5
SAN DIEGO COUNTY
STATE OF CALIFORNIA

Reference is hereby made to the Assessor maps of the County of San Diego for an exact description of the lines and dimensions of each lot and parcel.

LEGEND

Proposed Boundaries of
Community Facilities District No. 5
Parcel Boundaries
Assessor Parcel Number



(1) Filed in the office of the Secretary to the Board of Education this ____ day of ____, 19 ____.

Dr. Robert Reeves
Secretary of the Board of Education

(2) I hereby certify that the within map showing the proposed boundaries of Community Facilities District No. 5, San Diego County, State of California, was approved by the Board of Education at a regular meeting thereof, held on this ____ day of ____, 19 ____, by its Resolution No. ____.

Dr. Robert Reeves
Secretary of the Board of Education

(3) Filed this ____ day of ____, 19 ____, at the hour of ____ o'clock __m, in Book ____ of Maps of Assessment and Community Facilities Districts at page ____ and as Instrument No. ____ in the office of the County Recorder of San Diego County, State of California.

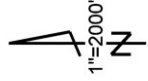
County Recorder of San Diego County

PREPARED BY

DAVID TAUSSIG & ASSOCIATES, INC.

Exhibit C

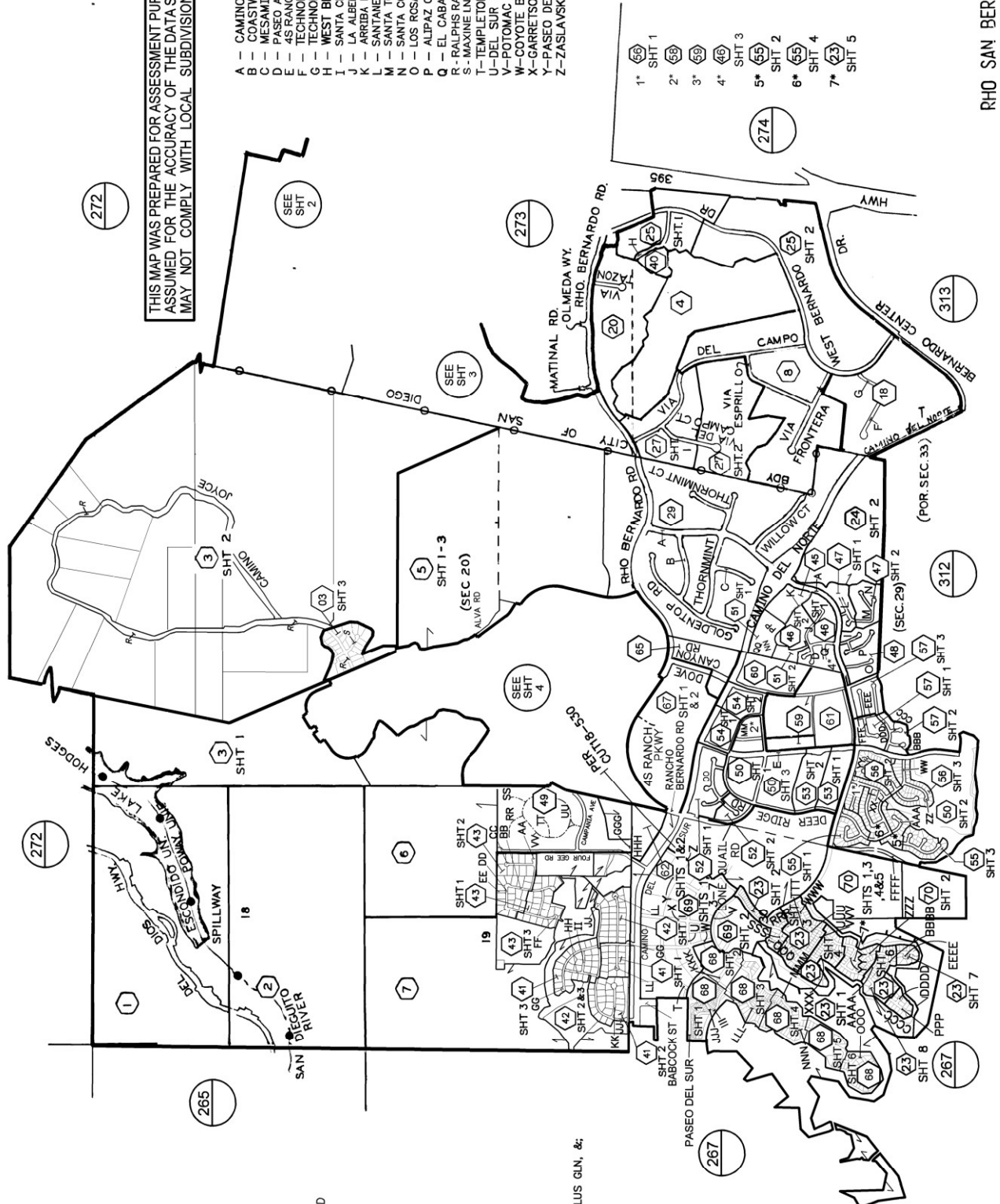
Assessor's Parcel Maps



- AA LAVENDER STAR DR
BB SILVER GUM WAY
CC HOLLY LEAF CT
DD TEA TREE LN
EE PURPLE LEAF WAY
FF TALLOW TREE LN
GG COYOTE BUSH DR
HH SAW LEAF LN
II ISLAND PINE WAY
JJ BERNARDO LAKES DR
KK WHITE ALDER CT
LL FOSTORIA CT
MM PRAIRIE SPRINGS RD
NN ABUNDANT ST
OO FALCON BLUFF ST
PP ARBIDA LINDA AVE
QQ CLASICO CT
RR SANGALLO LN
SS MURANO LN
TT CASTLE LN
UU CASTLE CIR
VV PIEZA PL
WW DEER TRAIL DR
XX FOX VALLEY DR
YY PINTO RIDGE DR
ZZ DEER TRAIL CT
AAA DEER RIDGE RD
BBB LONE BLUFF WAY
CCC LONE BLUFF DR
DDD LONE HAWK DR
EEE LONE DOME ST
FFF ARTESIAN RD
GGG SAN JUAN VALLEY GLN
HHH SAN JUAN HORSE GLN
III ATKINS PL
JJJ LESAR PL
KKK BABCOCK ST
LLL TANNER RIDGE RD
MMM POTOMAC RIDGE RD
NNN TANNER RIDGE CT
OOO TANNER RIDGE CIR
PPP NICOLE RIDE RD
QQQ NEWCOMB ST
RRR DYER LN
SSS BASS LN
TTT TRENT PL
UUU SIMONS LN
VVV WILKES LN
WWW EDGEHILL RD
XXX WAKEFIELD LN
YYY ANGELINE PL
ZZZ SINCLAIR ST
AAAA HOPPER LN
BBBB KENNICOTT LN
CCCC WADSWORTH PL
DDDD THOREAU PL
EEEE SHERWIN PL
FFFF BLACK MTN RD

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.

- A - CAMINO SAN BERNARDO
B - COASTWOOD RD
C - MESAMINT ST
D - PASEO ALLEGRIA AVE
E - 45 RANCH PKWY
F - TECHNOLOGY PL
G - TECHNOLOGY DR
H - WEST BERNARDO CT
I - SANTA CRISTOBAL ST
J - LA ALBERCA AVE
K - ARBIDA LINDA AVE
L - SANTA ANIELLA ST
M - SANTA ANIELLA AVE
N - SANTA CORONA CT
O - LOS ROSALES ST
P - ALIPAZ CT
Q - EL CABAJO AVE
R - RALPHS RANCH RD
S - MAXINE LN
T - TEMPLETON ST
U - DEL SUR RIDGE RD
V - POTOMAC RIDGE RD
W - COYOTE BUSH DR
X - GARRETSON ST
Y - PASEO DEL SUR
Z - ZASLAVSKY PL



RHO SAN BERNARDO
T13S-R2W

1* OPEN SPACE
2* S.D.G.&E. TRANSMISSION RIGHT OF WAY

A N10°30'45"W 37.14
B N17°40'15"W 32.29
C N32°00'45"W 22.91
D N47°45'45"W 98.30
E N2°45'E 27.83

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7/1/2017 CS

CHANGES	BLK	OLD	NEW	YR	CUT
	9	15-18	18	2085	
	11	19-22	21	1094	
	10	23-25	27	2373	
	23	26-27	28	1420	
	26	29-32	36	1914	
	25	33-34	35	4735	
	24	35-38	39	00	5
	32	39-40	41	1588	
	34	41-42	43	1034	

678-07

1"=400'

RD 2

RD 1

RD 3

RD 4

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RD 281

SAN DIEGO COUNTY ASSESSOR'S MAP
678-41
SHT 1 OF 3
1" = 100'
8/22/00 RAG ✓
From 5/28/99 To 1/14 From 6/78-070

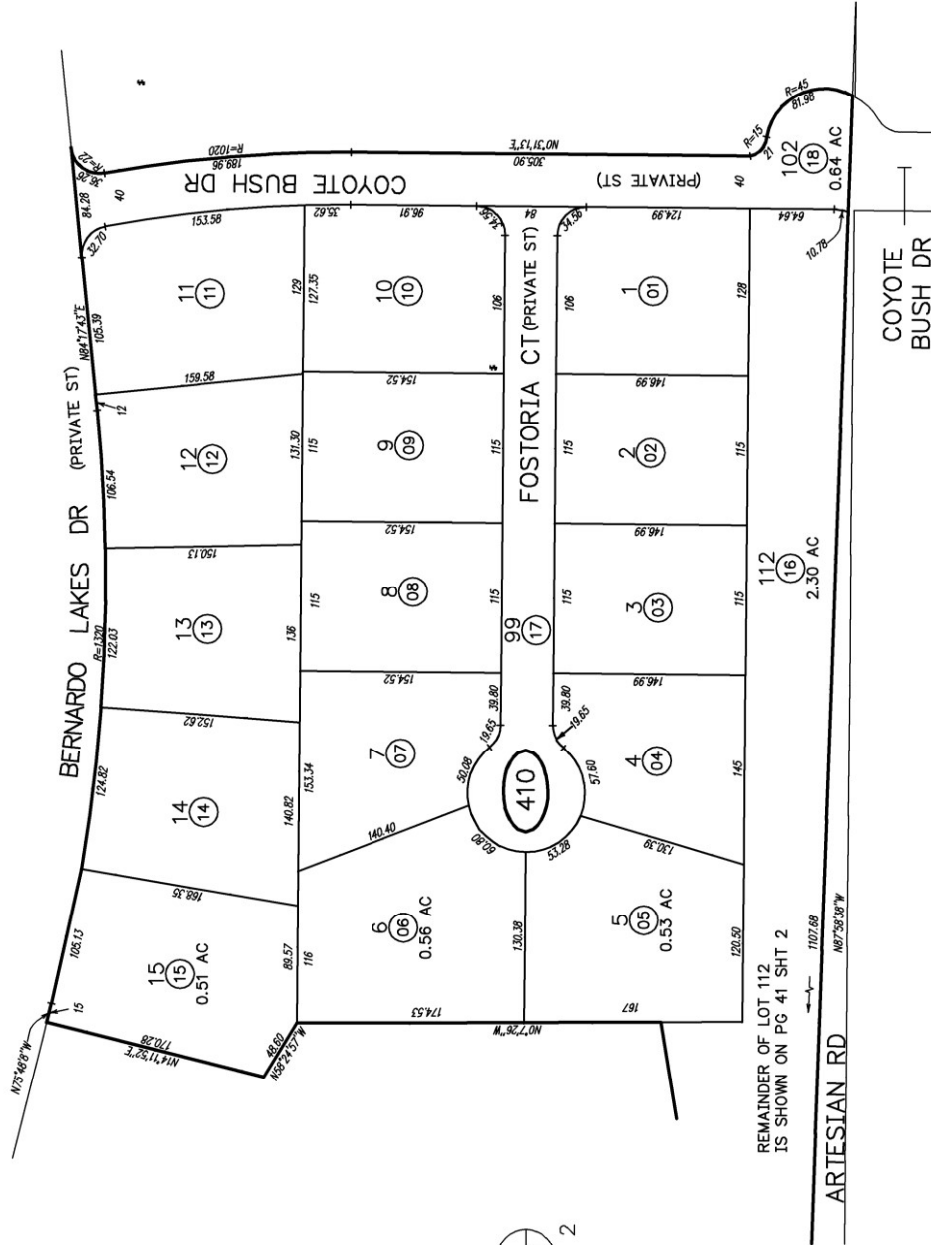
41
SHT 3

42
SHT 1

41
SHT 2

23

CHANGES					YR		DIT NO	
BLK	PRIOR APN	NEW APN	1	2	3	4	5	6
410	1 THRU 18	00	00	00	00	00	00	00

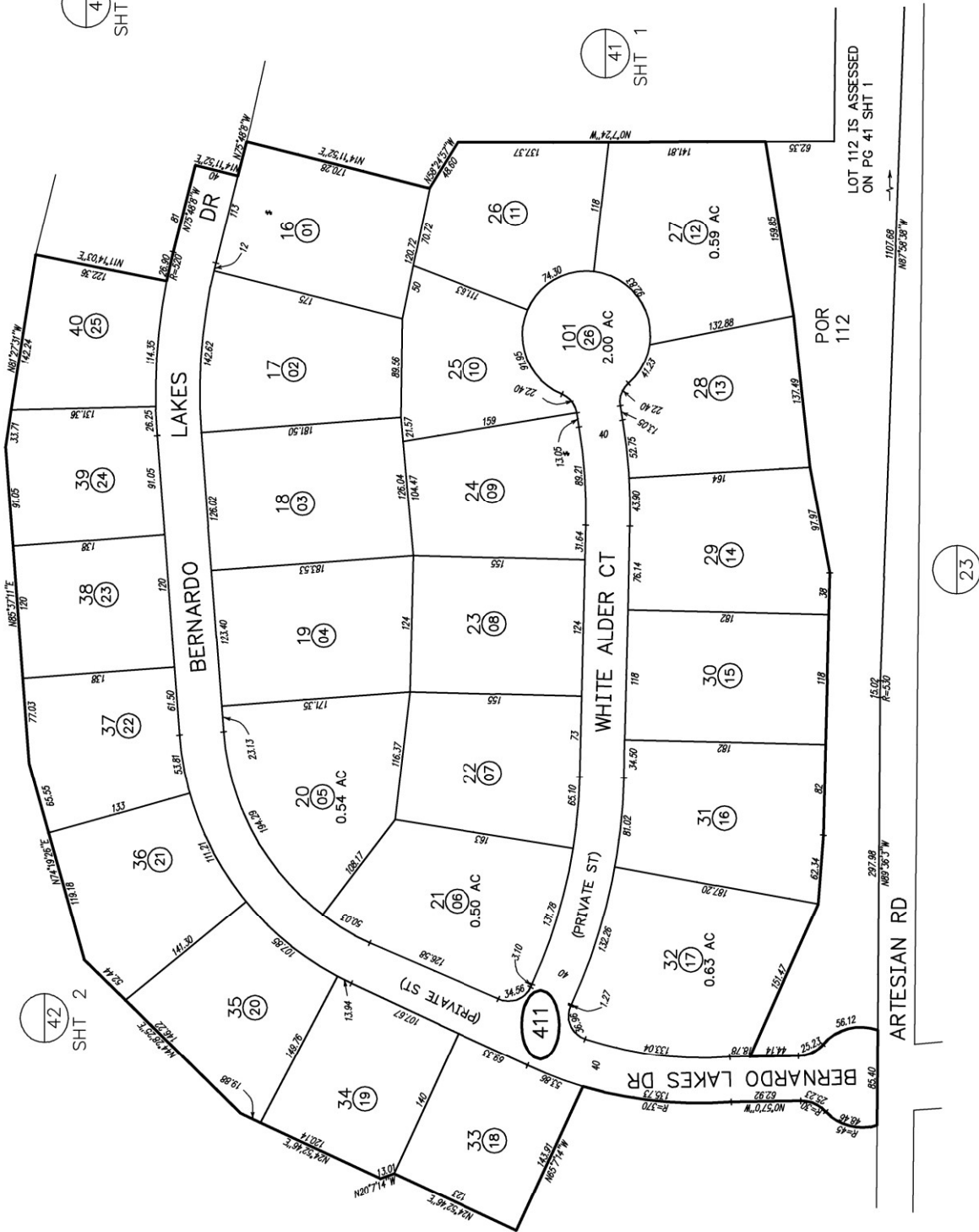


MAP 13734 - CO OF SD TCT 5070-1

SAN DIEGO COUNTY ASSESSOR'S MAP
678-41
SHT 2 OF 3
1" = 100'
8/22/00 RAG ✓
DOWNS 5/28/00 BY JLM FROM 678-070

CHANGES

BLK	PRIOR APN	NEW APN	YR	DIT NO
411			1 THRU 25	00
			26	00
			27	00
			28	00
			29	00
			30	00
			31	00
			32	00
			33	00
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			96	00
			97	00
			98	00
			99	00
			100	00



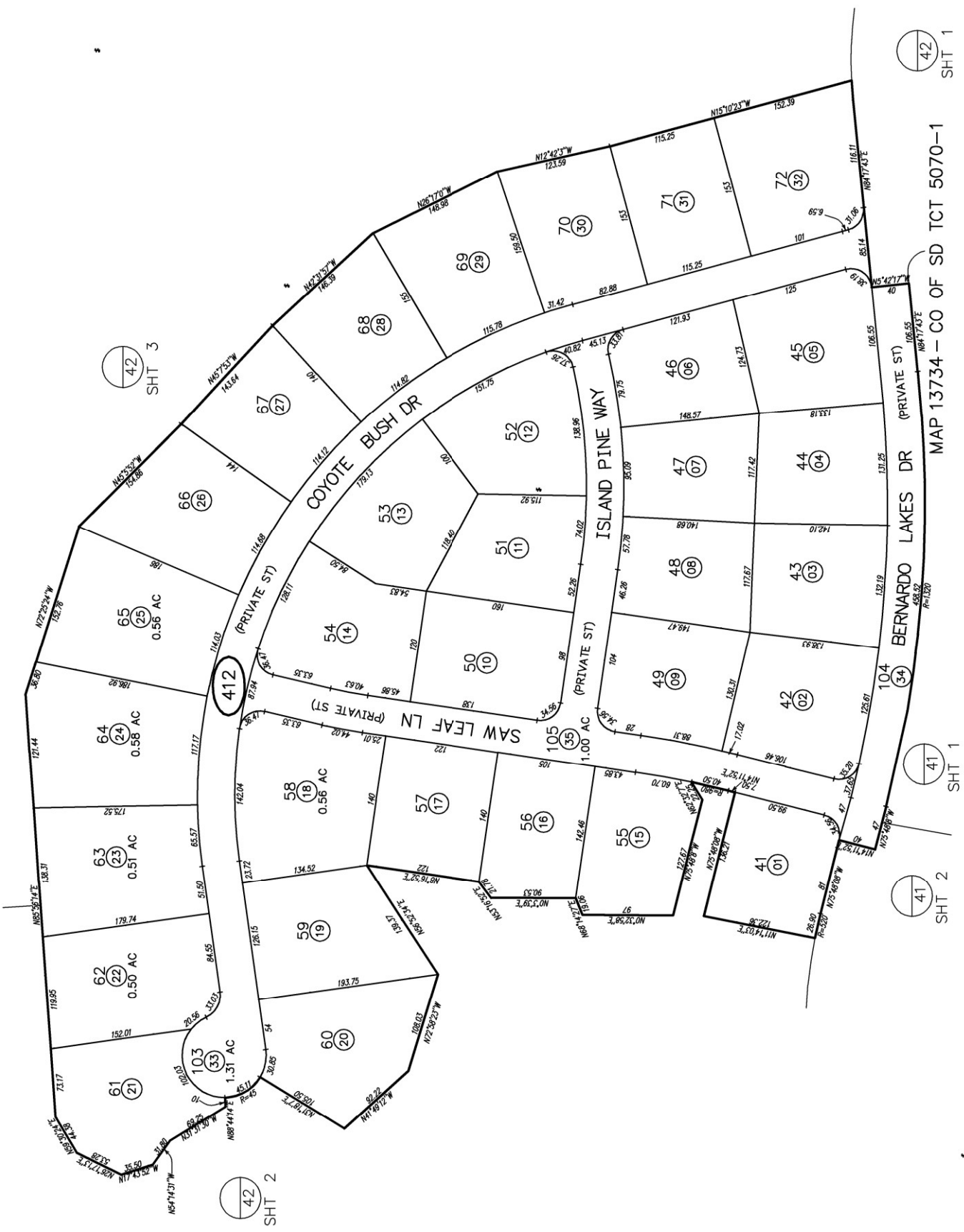
MAP 13734 - CO OF SD TCT 5070-1

SAN DIEGO COUNTY ASSESSOR'S MAP
678-41
SHT 3 OF 3
1" = 100'

CHANGES

BLK	PRDPR APN	NEW APN	YR	DIT NO
412		1 THRU 35	00	CANC

Form 578-09B, 8-1-14, Form 678-07D



42
SHT 1

41
SHT 1

41
SHT 2

MAP 13734 - CO OF SD TCT 5070-1

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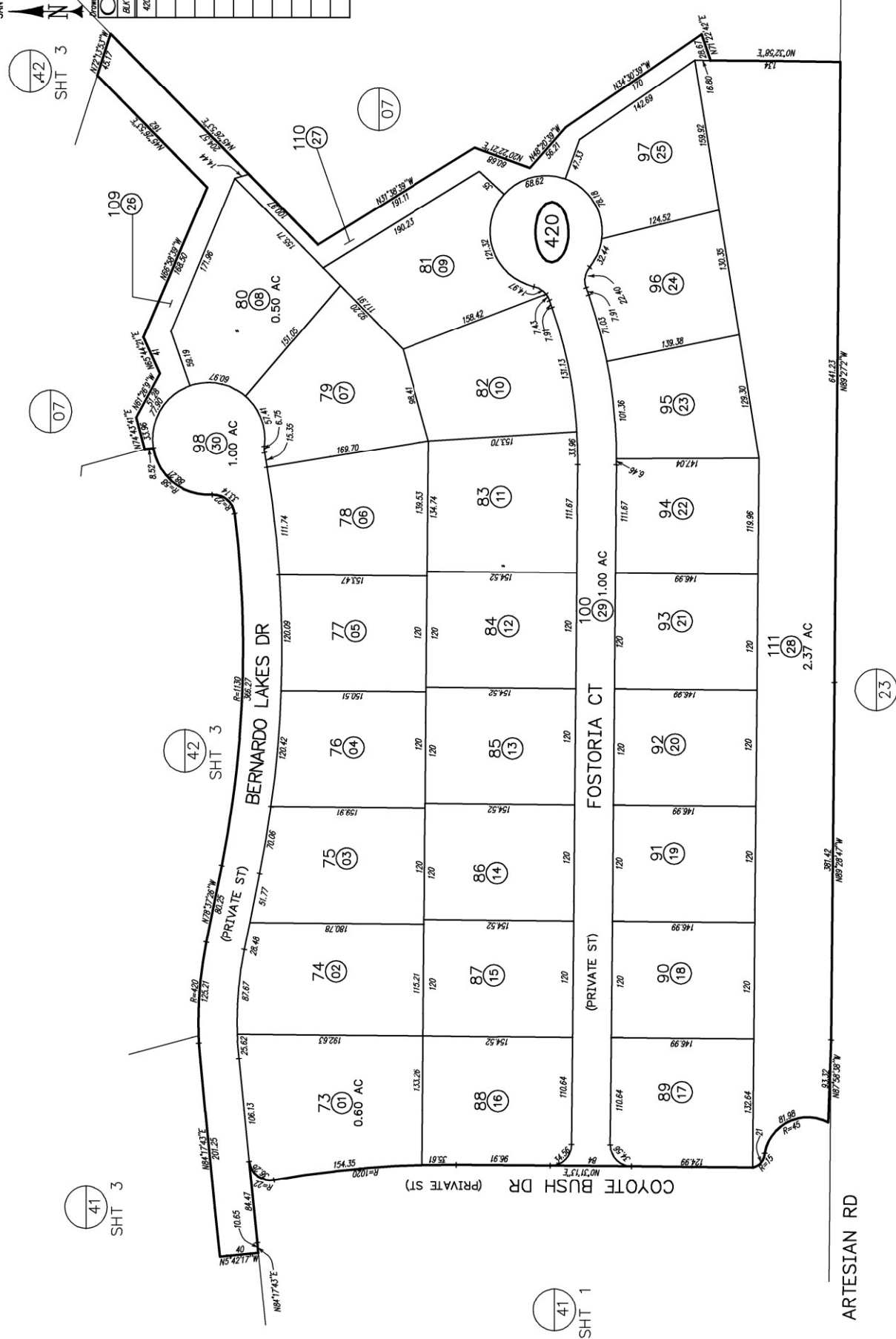
SAN DIEGO COUNTY ASSESSOR'S MAP
678-42
SHT 1 OF 3
1" = 100'

Form 578-00, 8-1-14, Form 578-07D

BLK	PRIOR APN	NEW APN	YR	DIT NO	S
420		1 THRU 30	00	CANC	

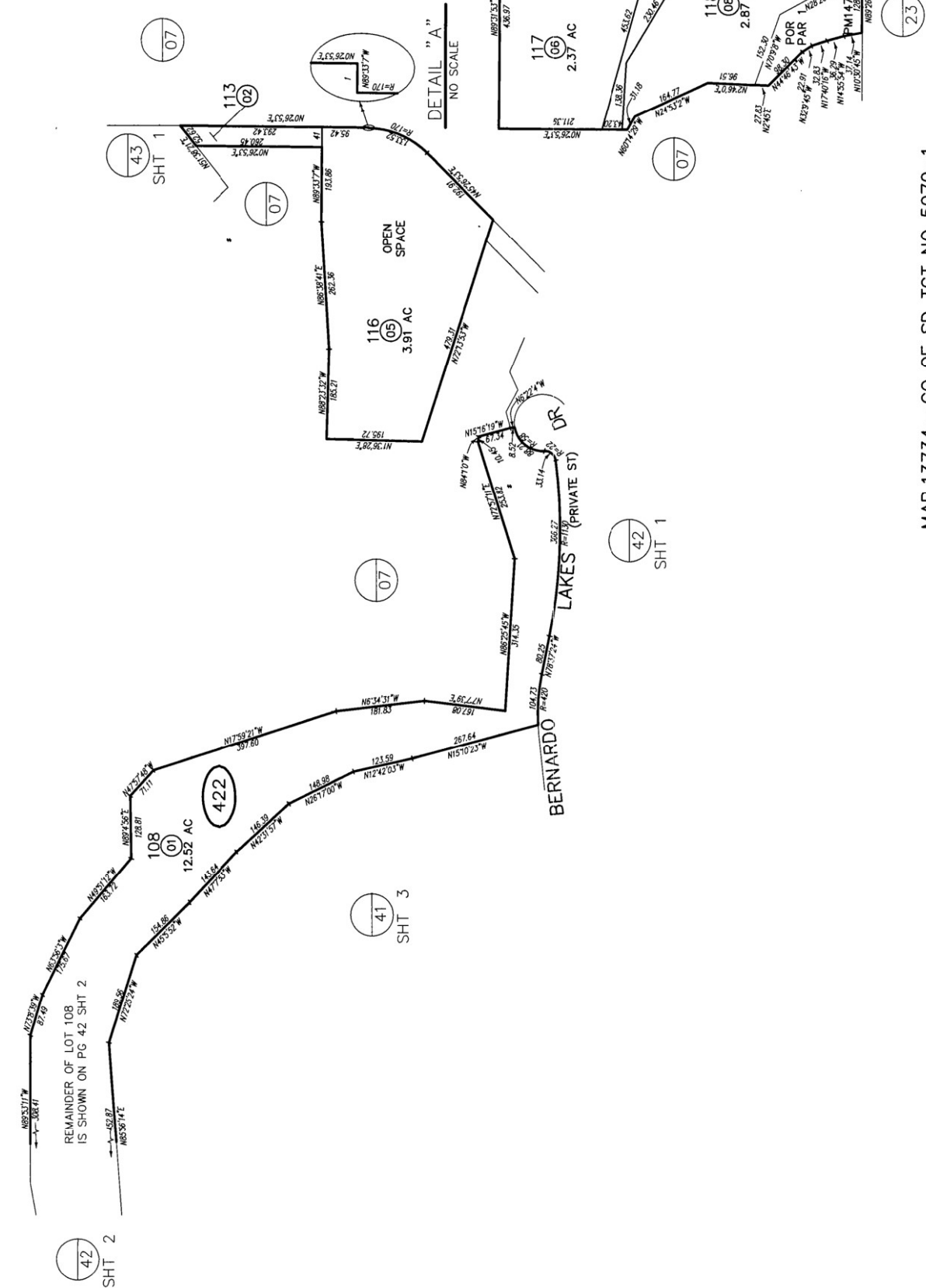
CHANGES

BLK	PRIOR APN	NEW APN	YR	DIT NO	S
420		1 THRU 30	00	CANC	



MAP 13734 - CO OF SD TCT 5070-1

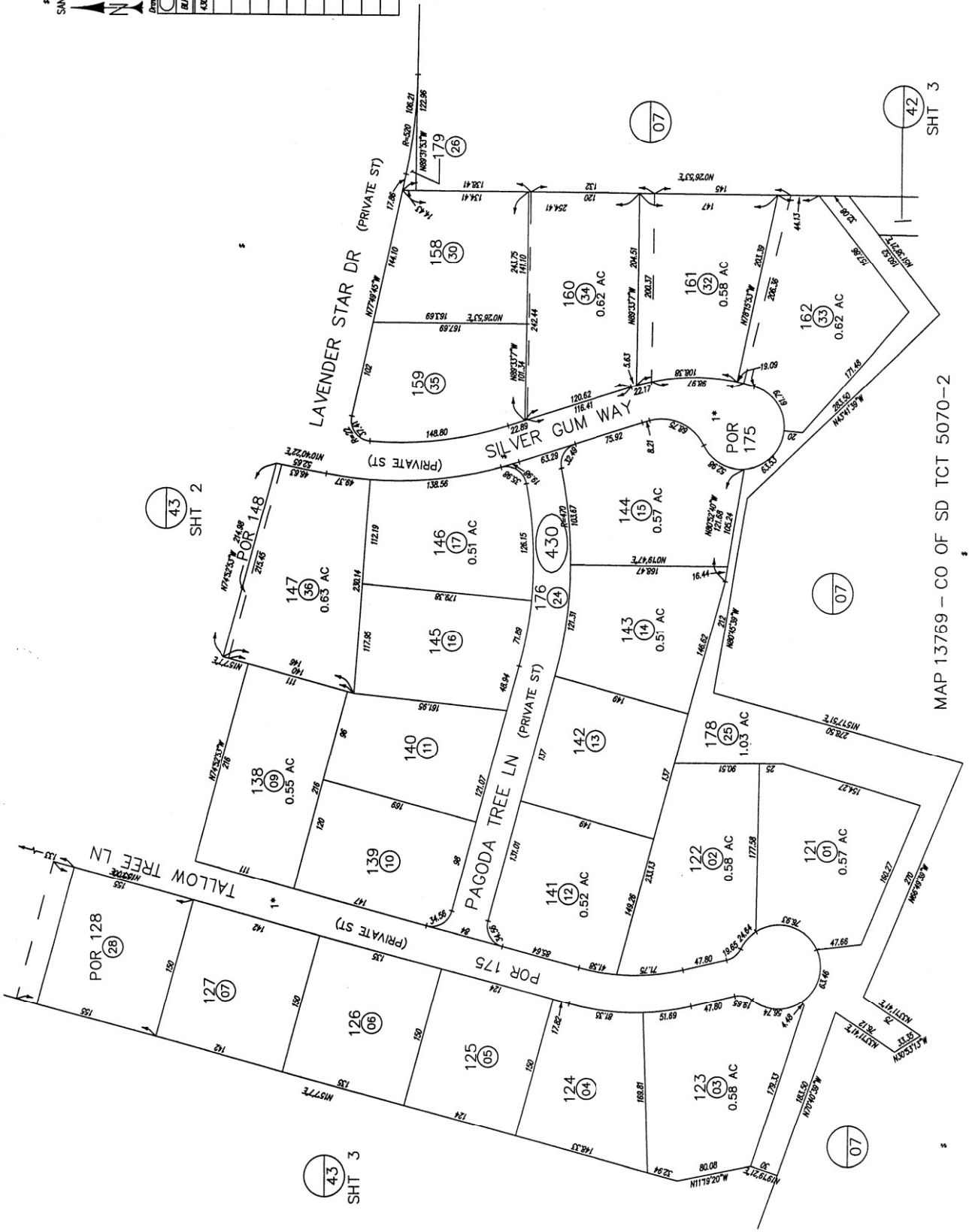
CHANGES				
BLK	PROJ	APN	NEW APN	TR
422	1	THRU 7	00	CANC
7	8	PAR	8	02
1418				



SAN DIEGO COUNTY ASSESSOR'S MAP
 678-43
 SHT 1 OF 3
 1" = 100'
 03/05/2003 RMM
 Drawn: 6/1/99 By: LM From: 678-070

BLK	POR	APN	NEW APN	TR	EDT	MC
430						
		1-26	00	CANC		
		27-28	02	1608		
		29-30	03	1628		
		27 TRW/23	31 TRW/31	03	1087	
		28 TRW/23	34 & 35	03	1105	
		27	36	03	1608	
		28 & 29	37-38	03	1608	
		30-31	39	03	1641	

1* LOT 175 IS ASSESSED
 ON PG 43 SHEET 2.



MAP 13769 - CO OF SD TCT 5070-2

SAN DIEGO COUNTY ASSESSOR'S MAP
678-43
SHT 2 OF 3
1" = 100'

03/05/2003 RMM
Drone 5/1/99 By LM From 678-07

BLK	PROPOSED APN	NEW APN	PR	CUT NO.
431	1-33	00	CAC	
	2	348.05	02	1002
	3	348.05	03	1003
	4	348.05	04	1004
	5	348.05	05	1005
	6	348.05	06	1006
	7	348.05	07	1007
	8	348.05	08	1008
	9	348.05	09	1009
	10	348.05	10	1010
	11	348.05	11	1011
	12	348.05	12	1012
	13	348.05	13	1013
	14	348.05	14	1014
	15	348.05	15	1015
	16	348.05	16	1016
	17	348.05	17	1017
	18	348.05	18	1018
	19	348.05	19	1019
	20	348.05	20	1020
	21	348.05	21	1021
	22	348.05	22	1022
	23	348.05	23	1023
	24	348.05	24	1024
	25	348.05	25	1025
	26	348.05	26	1026
	27	348.05	27	1027
	28	348.05	28	1028
	29	348.05	29	1029
	30	348.05	30	1030
	31	348.05	31	1031
	32	348.05	32	1032
	33	348.05	33	1033
	34	348.05	34	1034
	35	348.05	35	1035
	36	348.05	36	1036
	37	348.05	37	1037
	38	348.05	38	1038
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	40	348.05	40	1040
	41	348.05	41	1041
	42	348.05	42	1042
	43	348.05	43	1043
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	45	348.05	45	1045
	46	348.05	46	1046
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	49	348.05	49	1049
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	51	348.05	51	1051
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	73	348.05	73	1073
	74	348.05	74	1074
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	76	348.05	76	1076
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	90	348.05	90	1090
	91	348.05	91	1091
	92	348.05	92	1092
	93	348.05	93	1093
	94	348.05	94	1094
	95	348.05	95	1095
	96	348.05	96	1096
	97	348.05	97	1097
	98	348.05	98	1098
	99	348.05	99	1099
	100	348.05	100	1100

1* REMAINDER OF LOT 175
IS SHOWN ON PG 43
SHEET 1.

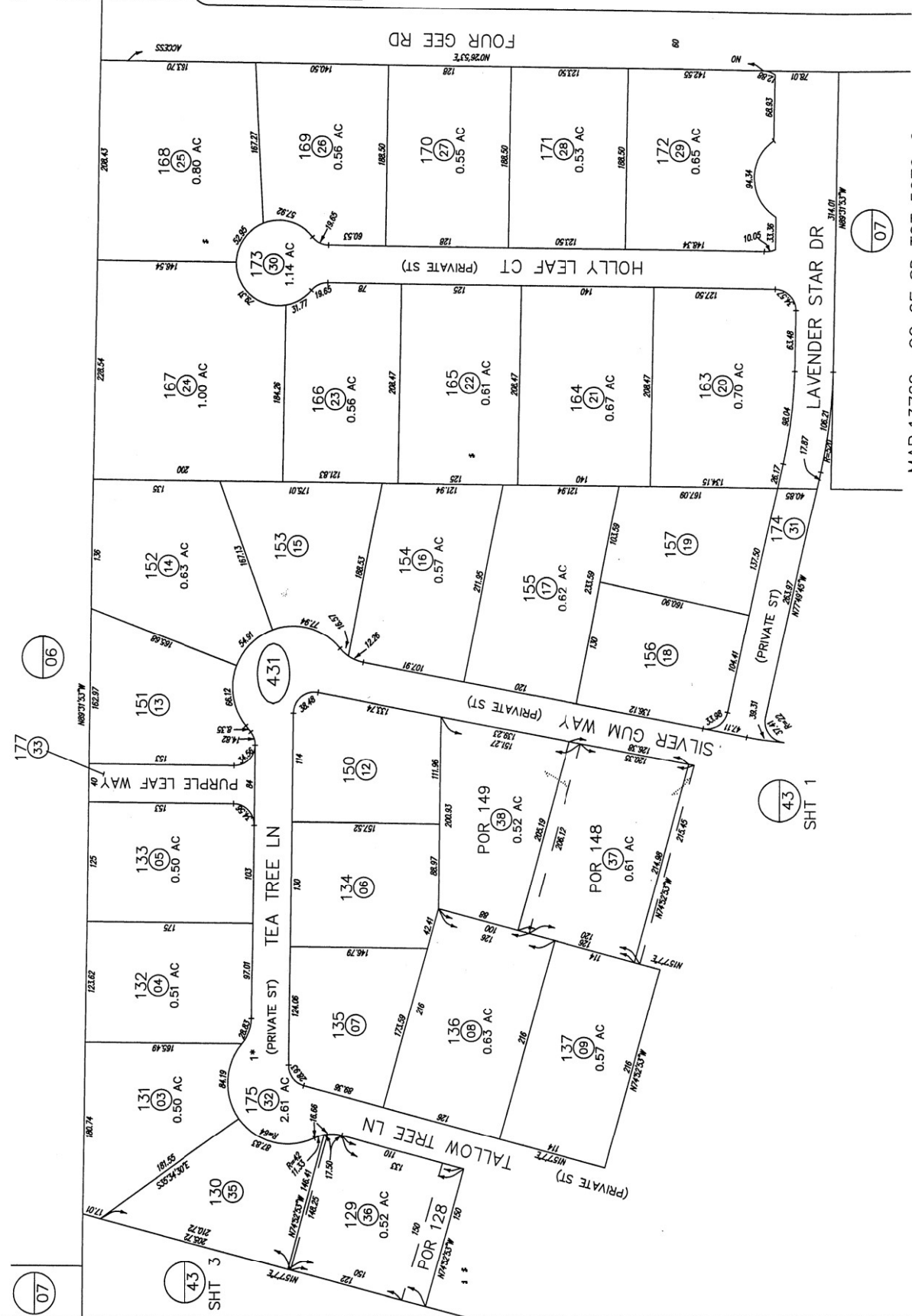


Exhibit D

Special Tax Refunding Bonds, Series 2015

Debt Service Schedule

**Poway Unified School District
Community Facilities District No. 5
Series 2015 Special Tax Refunding Bonds
Debt Service Schedule**

Period Ending	Series 2015 Special Tax Refunding Bonds		Semi-Annual Debt Service Payment	Annual Debt Service Payment
	Principal	Interest		
3/1/2023	\$0.00	\$12,862.50	\$12,862.50	\$115,725.00
9/1/2023	90,000.00	12,862.50	102,862.50	
3/1/2024	0.00	10,612.50	10,612.50	116,225.00
9/1/2024	95,000.00	10,612.50	105,612.50	
3/1/2025	0.00	8,237.50	8,237.50	121,475.00
9/1/2025	105,000.00	8,237.50	113,237.50	
3/1/2026	0.00	6,137.50	6,137.50	122,275.00
9/1/2026	110,000.00	6,137.50	116,137.50	
3/1/2027	0.00	4,337.50	4,337.50	123,675.00
9/1/2027	115,000.00	4,337.50	119,337.50	
3/1/2028	0.00	2,468.75	2,468.75	129,937.50
9/1/2028	125,000.00	2,468.75	127,468.75	
Total	\$640,000.00	\$89,312.50	\$729,312.50	\$729,312.50

Exhibit E

Delinquent Annual Special Tax Report



Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2022/2023

Poway Unified School District Community Facilities District No. 5



Summary

Year End

Total Taxes Due June 30, 2023	\$178,579.92
Amount Paid	\$178,579.92
Amount Remaining to be Collected	\$0.00
Number of Parcels Delinquent	0
Delinquency Rate	0.00%

Foreclosure

CFD Subject to Foreclosure Covenant:	Yes
Foreclosure Determination Date	June 1st
Foreclosure Determination Date	July 16th
Foreclosure Commencement Date	August 30th

Foreclosure Qualification

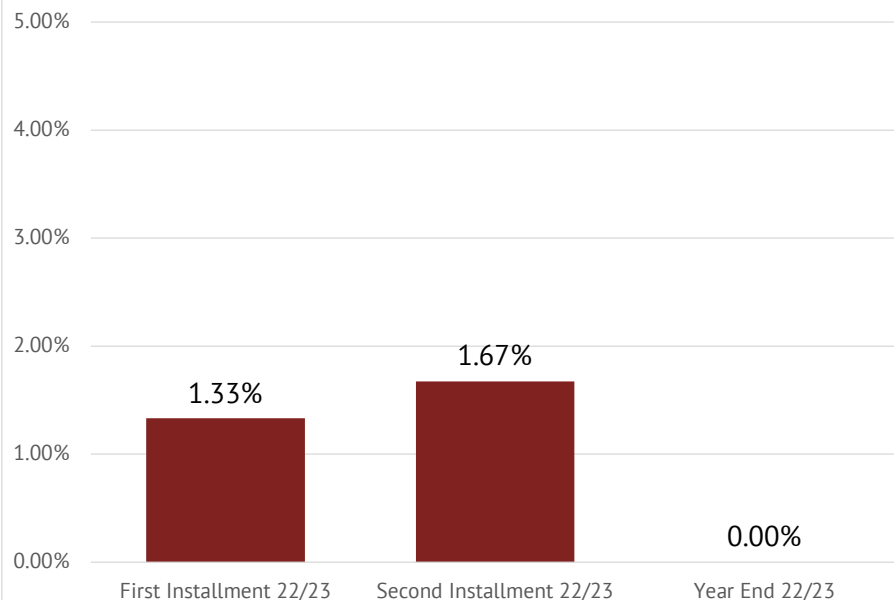
Individual Parcel Delinquency	\$7,500
Individual Owner Multiple Parcels Delinquency	\$15,000
Individual Parcels Semi-Annual Installments	N/A
Aggregate Delinquency Rate	5%

Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	0
Parcels Exceeding CFD Aggregate	0

Pursuant to the Foreclosure Covenant in the Bond Indenture, there is no requirement to initiate Foreclosure Proceedings for aggregate delinquencies if such delinquencies do not create a draw on the Reserve Fund that would bring it below the Reserve Requirement.

Year End Delinquency Rate Comparison





Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2022/2023

Poway Unified School District Community Facilities District No. 5



Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year					June 30, 2023	
	Aggregate Special Tax	Parcels Delinquent [1]	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2018/2019	\$164,983.00	N/A	\$162,778.00	\$2,205.00	1.34%	\$0.00	0.00%
2019/2020	168,282.00	N/A	164,924.00	3,358.00	2.00%	0.00	0.00%
2020/2021	171,648.00	N/A	168,789.00	2,859.00	1.67%	576.29	0.34%
2021/2022	175,079.00	N/A	170,998.00	4,081.00	2.33%	0.00	0.00%
2022/2023	178,579.92	0	178,579.92	0.00	0.00%	0.00	0.00%

[1] Information not provided by previous administrator.

Historical Delinquency Rate

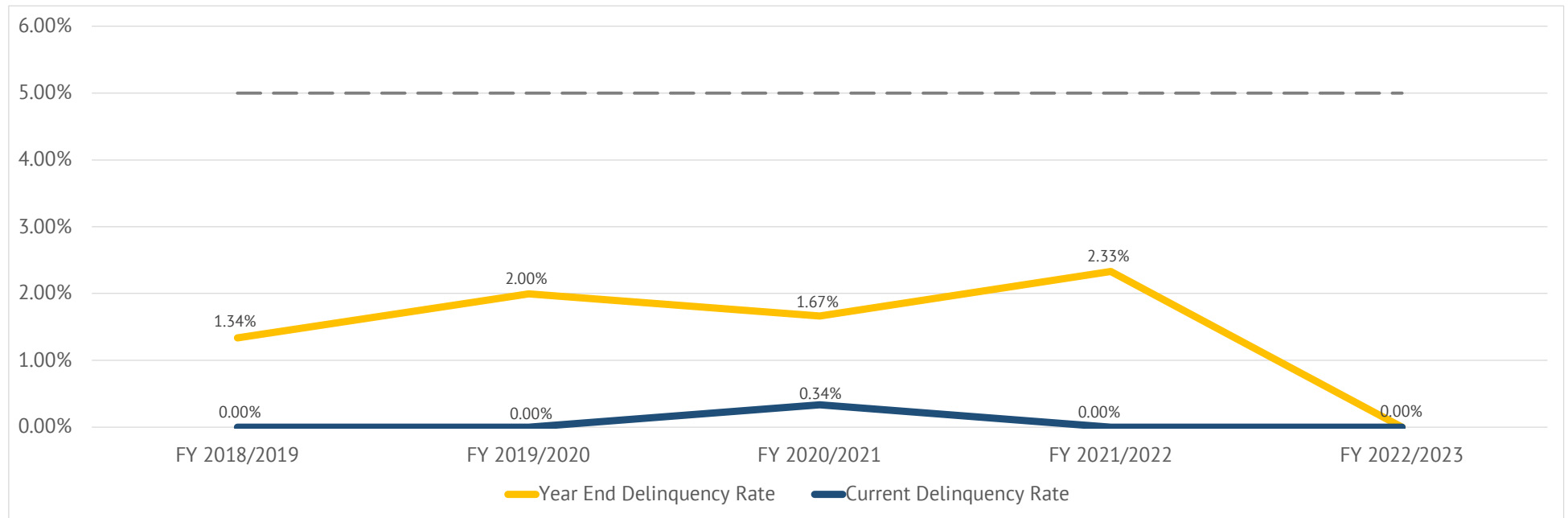


Exhibit F

Summary of Transactions for Fiscal Agent Accounts

Fund: CFD No. 5

Subfund: 7150917A - Special Tax Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2022	\$789.28	\$636,249.24	\$0.00	(\$506,160.62)	\$0.00	\$130,877.90			BEGINNING BALANCE
07-01-2022	\$71.60					\$130,949.50		Interest	Interest Earnings
07-22-2022		\$1,164.26				\$132,113.76		Deposit	Special Tax Deposit
08-01-2022	\$123.67					\$132,237.43		Interest	Interest Earnings
09-01-2022	\$195.34					\$132,432.77		Interest	Interest Earnings
09-01-2022				(\$80,000.00)		\$52,432.77		Transfer Out	Transfer To Bond Principal (7150917C)
09-01-2022				(\$14,862.50)		\$37,570.27		Transfer Out	Transfer To Bond Interest (7150917B)
09-14-2022				(\$35,570.27)		\$2,000.00		Transfer Out	Transfer To Custodial Account (7150816)
10-03-2022	\$26.78					\$2,026.78		Interest	Interest Earnings
11-01-2022	\$4.44					\$2,031.22		Interest	Interest Earnings
11-16-2022		\$7,181.08				\$9,212.30		Deposit	Special Tax Deposit
12-01-2022	\$15.12					\$9,227.42		Interest	Interest Earnings
12-14-2022		\$45,279.28				\$54,506.70		Deposit	Special Tax Deposit
01-03-2023	\$112.67					\$54,619.37		Interest	Interest Earnings
01-18-2023		\$45,793.10				\$100,412.47		Deposit	Special Tax Deposit
01-18-2023				(\$29,718.96)		\$70,693.51		Transfer Out	Transfer To Admin Expense (7150917I)
02-01-2023	\$205.09					\$70,898.60		Interest	Interest Earnings
02-15-2023		\$7,753.75				\$78,652.35		Deposit	Special Tax Deposit
02-22-2023				(\$12,862.50)		\$65,789.85		Transfer Out	Transfer To Bond Interest (7150917B)
03-01-2023	\$229.63					\$66,019.48		Interest	Interest Earnings
03-22-2023		\$3,661.56				\$69,681.04		Deposit	Special Tax Deposit
04-03-2023	\$244.93					\$69,925.97		Interest	Interest Earnings
04-19-2023		\$50,673.87				\$120,599.84		Deposit	Special Tax Deposit
05-01-2023	\$331.68					\$120,931.52		Interest	Interest Earnings
05-17-2023		\$16,070.09				\$137,001.61		Deposit	Special Tax Deposit
06-01-2023	\$513.75					\$137,515.36		Interest	Interest Earnings
06-27-2023		\$1,199.12				\$138,714.48		Deposit	Special Tax Deposit
	\$2,074.70	\$178,776.11	\$0.00	(\$173,014.23)	\$0.00	\$7,836.58			DATE RANGE BALANCE
Subfund Total	\$2,863.98	\$815,025.35	\$0.00	(\$679,174.85)	\$0.00	\$138,714.48	Total for 7150917A - Special Tax Fund		

Subfund: 7150917B - Interest Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2022	\$0.00	\$0.00	\$105,075.00	\$0.00	(\$105,075.00)	\$0.00			BEGINNING BALANCE
09-01-2022					(\$14,862.50)	(\$14,862.50)	Cede & Company	Debt Service Payment	Debt Service Interest
09-01-2022			\$14,862.50			\$0.00		Transfer In	Transfer From Special Tax Fund (7150917A)
02-22-2023			\$12,862.50			\$12,862.50		Transfer In	Transfer From Special Tax Fund (7150917A)
03-01-2023					(\$12,862.50)	\$0.00	Cede & Company	Debt Service Payment	Debt Service Interest
03-01-2023	\$10.38					\$10.38		Interest	Interest Earnings
04-03-2023	\$0.04					\$10.42		Interest	Interest Earnings
05-01-2023	\$0.04					\$10.46		Interest	Interest Earnings
06-01-2023	\$0.04					\$10.50		Interest	Interest Earnings
	\$10.50	\$0.00	\$27,725.00	\$0.00	(\$27,725.00)	\$10.50			DATE RANGE BALANCE

Subfund: 7150917B - Interest Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
Subfund Total	\$10.50	\$0.00	\$132,800.00	\$0.00	(\$132,800.00)	\$10.50	Total for 7150917B - Interest Account		

Subfund: 7150917C - Principal Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2022	\$0.00	\$0.00	\$225,000.00	\$0.00	(\$225,000.00)	\$0.00			BEGINNING BALANCE
09-01-2022					(\$80,000.00)	(\$80,000.00)	Cede & Company	Debt Service Payment	Debt Service Principal
09-01-2022			\$80,000.00			\$0.00		Transfer In	Transfer From Special Tax Fund (7150917A)
	\$0.00	\$0.00	\$80,000.00	\$0.00	(\$80,000.00)	\$0.00			DATE RANGE BALANCE
Subfund Total	\$0.00	\$0.00	\$305,000.00	\$0.00	(\$305,000.00)	\$0.00	Total for 7150917C - Principal Account		

Subfund: 7150917I - Administrative Expense Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2022	\$427.49	\$31,576.86	\$85,874.00	\$0.00	(\$52,860.64)	\$65,017.71			BEGINNING BALANCE
07-01-2022	\$36.28					\$65,053.99		Interest	Interest Earnings
08-01-2022	\$61.23					\$65,115.22		Interest	Interest Earnings
08-02-2022					(\$8,000.00)	\$57,115.22	Poway Unified School District	Prof./Consulting Services & Op. Exp.	Req#917I-2223-0001 Invoice No. 21/22 21/22 GF Planning Contribution
08-02-2022					(\$1,438.49)	\$55,676.73	David Taussig & Associates	Prof./Consulting Services & Op. Exp.	Req#917I-2223-0001 dtd 07-22-22 Inv#2206132 dtd 06-30-22-CFD Admin
09-01-2022	\$82.68					\$55,759.41		Interest	Interest Earnings
09-13-2022					(\$1,950.00)	\$53,809.41	Zions First National	Professional Services	Req. No. 917I-2223-0002 Invoice No. 10720
09-16-2022					(\$168.00)	\$53,641.41	Zions First National	Professional Services	Req. No. 917I-2223-0003 Invoice No. 10682
10-03-2022	\$92.04					\$53,733.45		Interest	Interest Earnings
11-01-2022	\$117.69					\$53,851.14		Interest	Interest Earnings
11-14-2022					(\$1,438.48)	\$52,412.66	David Taussig & Associates	Professional Services	Req#917I-2223-0004 Inv#2209126 CFD Admin
12-01-2022	\$140.61					\$52,553.27		Interest	Interest Earnings
01-03-2023	\$161.01					\$52,714.28		Interest	Interest Earnings
01-18-2023			\$29,718.96			\$82,433.24		Transfer In	Transfer From Special Tax Fund (7150917A)
02-01-2023	\$219.34					\$82,652.58		Interest	Interest Earnings
02-10-2023					(\$923.08)	\$81,729.50	KeyAnalytics	Professional Services	Req#917I-2223-0005 Inv#OC 2023-169
02-16-2023					(\$1,438.49)	\$80,291.01	David Taussig & Associates	Professional Services	Req#917I-2223-0006 Inv#2212008
03-01-2023	\$261.05					\$80,552.06		Interest	Interest Earnings
04-03-2023	\$293.42					\$80,845.48		Interest	Interest Earnings
05-01-2023	\$297.11					\$81,142.59		Interest	Interest Earnings
05-10-2023					(\$1,750.00)	\$79,392.59	KeyAnalytics	Professional Services	Req#917I-2223-0007 Invoice No. OC 2023-424 CFD Admin
06-01-2023	\$318.77					\$79,711.36		Interest	Interest Earnings
06-26-2023					(\$9,000.00)	\$70,711.36	Poway Unified School District	Professional Services	Req# 917I22230008 Invoice No Planning Budget Date 06/22/2023 CFD Contribution
06-28-2023					(\$1,000.00)	\$69,711.36	Zions First National	Professional Services	Req. No 917I-2223-0008 Administration Fee June 2023 - May 2024 Invoice No. 11339
	\$2,081.23	\$0.00	\$29,718.96	\$0.00	(\$27,106.54)	\$4,693.65			DATE RANGE BALANCE
Subfund Total	\$2,508.72	\$31,576.86	\$115,592.96	\$0.00	(\$79,967.18)	\$69,711.36	Total for 7150917I - Administrative Expense Fund		
Fund Total	\$5,383.20	\$846,602.21	\$553,392.96	(\$679,174.85)	(\$517,767.18)	\$208,436.34	Total for CFD No. 5		
Grand Total	\$5,383.20	\$846,602.21	\$553,392.96	(\$679,174.85)	(\$517,767.18)	\$208,436.34	Grand Total for Selected Funds/SubFunds		

Exhibit G

Annual Special Tax Roll for Fiscal Year 2023/2024

Poway Unified School District
Community Facilities District No. 5
Fiscal Year 2023/2024 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
0	3	678-070-25-00	\$0.00	\$0.00
13734	1	678-410-01-00	\$1,211.28	\$1,211.28
13734	2	678-410-02-00	\$1,211.28	\$1,211.28
13734	3	678-410-03-00	\$1,211.28	\$1,211.28
13734	4	678-410-04-00	\$1,211.28	\$1,211.28
13734	5	678-410-05-00	\$1,211.28	\$1,211.28
13734	6	678-410-06-00	\$1,211.28	\$1,211.28
13734	7	678-410-07-00	\$1,211.28	\$1,211.28
13734	8	678-410-08-00	\$1,211.28	\$1,211.28
13734	9	678-410-09-00	\$1,211.28	\$1,211.28
13734	10	678-410-10-00	\$1,211.28	\$1,211.28
13734	11	678-410-11-00	\$1,211.28	\$1,211.28
13734	12	678-410-12-00	\$1,211.28	\$1,211.28
13734	13	678-410-13-00	\$1,211.28	\$1,211.28
13734	14	678-410-14-00	\$1,211.28	\$1,211.28
13734	15	678-410-15-00	\$1,211.28	\$1,211.28
13734	112	678-410-16-00	\$0.00	\$0.00
13734	99	678-410-17-00	\$0.00	\$0.00
13734	102	678-410-18-00	\$0.00	\$0.00
13734	16	678-411-01-00	\$1,223.10	\$1,223.10
13734	17	678-411-02-00	\$1,223.10	\$1,223.10
13734	18	678-411-03-00	\$1,223.10	\$1,223.10
13734	19	678-411-04-00	\$1,223.10	\$1,223.10
13734	20	678-411-05-00	\$1,223.10	\$1,223.10
13734	21	678-411-06-00	\$1,211.28	\$1,211.28
13734	22	678-411-07-00	\$1,223.10	\$1,223.10
13734	23	678-411-08-00	\$1,223.10	\$1,223.10
13734	24	678-411-09-00	\$1,223.10	\$1,223.10
13734	25	678-411-10-00	\$1,223.10	\$1,223.10
13734	26	678-411-11-00	\$1,223.10	\$1,223.10
13734	27	678-411-12-00	\$1,223.10	\$1,223.10
13734	28	678-411-13-00	\$1,223.10	\$1,223.10
13734	29	678-411-14-00	\$1,223.10	\$1,223.10
13734	30	678-411-15-00	\$1,223.10	\$1,223.10
13734	31	678-411-16-00	\$1,223.10	\$1,223.10
13734	32	678-411-17-00	\$1,211.28	\$1,211.28
13734	33	678-411-18-00	\$1,211.28	\$1,211.28
13734	34	678-411-19-00	\$1,211.28	\$1,211.28
13734	35	678-411-20-00	\$1,211.28	\$1,211.28
13734	36	678-411-21-00	\$1,223.10	\$1,223.10
13734	37	678-411-22-00	\$1,223.10	\$1,223.10
13734	38	678-411-23-00	\$1,223.10	\$1,223.10

Poway Unified School District
Community Facilities District No. 5
Fiscal Year 2023/2024 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
13734	39	678-411-24-00	\$1,223.10	\$1,223.10
13734	40	678-411-25-00	\$1,223.10	\$1,223.10
13734	101	678-411-26-00	\$0.00	\$0.00
13734	41	678-412-01-00	\$1,223.10	\$1,223.10
13734	42	678-412-02-00	\$1,211.28	\$1,211.28
13734	43	678-412-03-00	\$1,211.28	\$1,211.28
13734	44	678-412-04-00	\$1,211.28	\$1,211.28
13734	45	678-412-05-00	\$1,211.28	\$1,211.28
13734	46	678-412-06-00	\$1,223.10	\$1,223.10
13734	47	678-412-07-00	\$1,223.10	\$1,223.10
13734	48	678-412-08-00	\$1,223.10	\$1,223.10
13734	49	678-412-09-00	\$1,223.10	\$1,223.10
13734	50	678-412-10-00	\$1,223.10	\$1,223.10
13734	51	678-412-11-00	\$1,223.10	\$1,223.10
13734	52	678-412-12-00	\$1,223.10	\$1,223.10
13734	53	678-412-13-00	\$1,211.28	\$1,211.28
13734	54	678-412-14-00	\$1,211.28	\$1,211.28
13734	55	678-412-15-00	\$1,223.10	\$1,223.10
13734	56	678-412-16-00	\$1,223.10	\$1,223.10
13734	57	678-412-17-00	\$1,211.28	\$1,211.28
13734	58	678-412-18-00	\$1,211.28	\$1,211.28
13734	59	678-412-19-00	\$1,211.28	\$1,211.28
13734	60	678-412-20-00	\$1,211.28	\$1,211.28
13734	61	678-412-21-00	\$1,211.28	\$1,211.28
13734	62	678-412-22-00	\$1,211.28	\$1,211.28
13734	63	678-412-23-00	\$1,211.28	\$1,211.28
13734	64	678-412-24-00	\$1,211.28	\$1,211.28
13734	65	678-412-25-00	\$1,211.28	\$1,211.28
13734	66	678-412-26-00	\$1,211.28	\$1,211.28
13734	67	678-412-27-00	\$1,211.28	\$1,211.28
13734	68	678-412-28-00	\$1,211.28	\$1,211.28
13734	69	678-412-29-00	\$1,211.28	\$1,211.28
13734	70	678-412-30-00	\$1,211.28	\$1,211.28
13734	71	678-412-31-00	\$1,211.28	\$1,211.28
13734	72	678-412-32-00	\$1,211.28	\$1,211.28
13734	103	678-412-33-00	\$0.00	\$0.00
13734	104	678-412-34-00	\$0.00	\$0.00
13734	105	678-412-35-00	\$0.00	\$0.00
13734	73	678-420-01-00	\$1,211.28	\$1,211.28
13734	74	678-420-02-00	\$1,211.28	\$1,211.28
13734	75	678-420-03-00	\$1,211.28	\$1,211.28
13734	76	678-420-04-00	\$1,211.28	\$1,211.28

Poway Unified School District
Community Facilities District No. 5
Fiscal Year 2023/2024 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
13734	77	678-420-05-00	\$1,178.12	\$1,178.12
13734	78	678-420-06-00	\$1,178.12	\$1,178.12
13734	79	678-420-07-00	\$1,178.12	\$1,178.12
13734	80	678-420-08-00	\$1,178.12	\$1,178.12
13734	81	678-420-09-00	\$1,211.28	\$1,211.28
13734	82	678-420-10-00	\$1,211.28	\$1,211.28
13734	83	678-420-11-00	\$1,211.28	\$1,211.28
13734	84	678-420-12-00	\$1,211.28	\$1,211.28
13734	85	678-420-13-00	\$1,211.28	\$1,211.28
13734	86	678-420-14-00	\$1,211.28	\$1,211.28
13734	87	678-420-15-00	\$1,211.28	\$1,211.28
13734	88	678-420-16-00	\$1,211.28	\$1,211.28
13734	89	678-420-17-00	\$1,211.28	\$1,211.28
13734	90	678-420-18-00	\$1,211.28	\$1,211.28
13734	91	678-420-19-00	\$1,211.28	\$1,211.28
13734	92	678-420-20-00	\$1,211.28	\$1,211.28
13734	93	678-420-21-00	\$1,211.28	\$1,211.28
13734	94	678-420-22-00	\$1,211.28	\$1,211.28
13734	95	678-420-23-00	\$1,211.28	\$1,211.28
13734	96	678-420-24-00	\$1,211.28	\$1,211.28
13734	97	678-420-25-00	\$1,211.28	\$1,211.28
13734	109	678-420-26-00	\$0.00	\$0.00
13734	110	678-420-27-00	\$0.00	\$0.00
13734	111	678-420-28-00	\$0.00	\$0.00
13734	100	678-420-29-00	\$0.00	\$0.00
13734	98	678-420-30-00	\$0.00	\$0.00
13734	106	678-421-01-00	\$0.00	\$0.00
13734	107	678-421-03-00	\$0.00	\$0.00
13734	107	678-421-04-00	\$0.00	\$0.00
13734	108	678-422-01-00	\$0.00	\$0.00
13734	113	678-422-02-00	\$0.00	\$0.00
13734	114	678-422-03-00	\$0.00	\$0.00
13734	115	678-422-04-00	\$0.00	\$0.00
13734	116	678-422-05-00	\$0.00	\$0.00
13734	117	678-422-06-00	\$0.00	\$0.00
13734	118	678-422-08-00	\$0.00	\$0.00
13769	121	678-430-01-00	\$1,223.10	\$1,223.10
13769	122	678-430-02-00	\$1,223.10	\$1,223.10
13769	123	678-430-03-00	\$1,223.10	\$1,223.10
13769	124	678-430-04-00	\$1,223.10	\$1,223.10
13769	125	678-430-05-00	\$1,223.10	\$1,223.10
13769	126	678-430-06-00	\$1,223.10	\$1,223.10

Poway Unified School District
Community Facilities District No. 5
Fiscal Year 2023/2024 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
13769	127	678-430-07-00	\$1,223.10	\$1,223.10
13769	138	678-430-09-00	\$1,223.10	\$1,223.10
13769	139	678-430-10-00	\$1,223.10	\$1,223.10
13769	140	678-430-11-00	\$1,223.10	\$1,223.10
13769	141	678-430-12-00	\$1,223.10	\$1,223.10
13769	142	678-430-13-00	\$1,223.10	\$1,223.10
13769	143	678-430-14-00	\$1,223.10	\$1,223.10
13769	144	678-430-15-00	\$1,211.28	\$1,211.28
13769	145	678-430-16-00	\$1,211.28	\$1,211.28
13769	146	678-430-17-00	\$1,211.28	\$1,211.28
13769	176	678-430-24-00	\$0.00	\$0.00
13769	178	678-430-25-00	\$0.00	\$0.00
13769	179	678-430-26-00	\$0.00	\$0.00
13769	128	678-430-28-00	\$1,223.10	\$1,223.10
13769	158	678-430-30-00	\$1,211.28	\$1,211.28
13769	161	678-430-32-00	\$1,211.28	\$1,211.28
13769	162	678-430-33-00	\$1,211.28	\$1,211.28
13769	160	678-430-34-00	\$1,211.28	\$1,211.28
13769	159	678-430-35-00	\$1,211.28	\$1,211.28
13769	147	678-430-36-00	\$1,211.28	\$1,211.28
13769	131	678-431-03-00	\$1,223.10	\$1,223.10
13769	132	678-431-04-00	\$1,223.10	\$1,223.10
13769	133	678-431-05-00	\$1,211.28	\$1,211.28
13769	134	678-431-06-00	\$1,211.28	\$1,211.28
13769	135	678-431-07-00	\$1,223.10	\$1,223.10
13769	136	678-431-08-00	\$1,211.28	\$1,211.28
13769	137	678-431-09-00	\$1,223.10	\$1,223.10
13769	150	678-431-12-00	\$1,211.28	\$1,211.28
13769	151	678-431-13-00	\$1,211.28	\$1,211.28
13769	152	678-431-14-00	\$1,211.28	\$1,211.28
13769	153	678-431-15-00	\$1,211.28	\$1,211.28
13769	154	678-431-16-00	\$1,211.28	\$1,211.28
13769	155	678-431-17-00	\$1,211.28	\$1,211.28
13769	156	678-431-18-00	\$1,211.28	\$1,211.28
13769	157	678-431-19-00	\$1,211.28	\$1,211.28
13769	163	678-431-20-00	\$1,211.28	\$1,211.28
13769	164	678-431-21-00	\$1,211.28	\$1,211.28
13769	165	678-431-22-00	\$1,211.28	\$1,211.28
13769	166	678-431-23-00	\$1,211.28	\$1,211.28
13769	167	678-431-24-00	\$1,211.28	\$1,211.28
13769	168	678-431-25-00	\$1,211.28	\$1,211.28
13769	169	678-431-26-00	\$1,211.28	\$1,211.28

Poway Unified School District
Community Facilities District No. 5
Fiscal Year 2023/2024 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
13769	170	678-431-27-00	\$1,211.28	\$1,211.28
13769	171	678-431-28-00	\$1,211.28	\$1,211.28
13769	172	678-431-29-00	\$1,211.28	\$1,211.28
13769	173	678-431-30-00	\$0.00	\$0.00
13769	174	678-431-31-00	\$0.00	\$0.00
13769	175	678-431-32-00	\$0.00	\$0.00
13769	177	678-431-33-00	\$0.00	\$0.00
13769	130	678-431-35-00	\$1,223.10	\$1,223.10
13769	129	678-431-36-00	\$1,223.10	\$1,223.10
13769	148	678-431-37-00	\$1,211.28	\$1,211.28
13769	149	678-431-38-00	\$1,211.28	\$1,211.28
13769	119	678-432-01-00	\$0.00	\$0.00
13769	120	678-432-02-00	\$1,211.28	\$1,211.28

Total Parcels	181
Total Taxable Parcels	150
Total Assigned Special Tax	\$182,150.36