

Annual Report

Poway Unified School District
Series 2002 Special Tax Bonds,
Series 2005 Special Tax Bonds, and
Series 2007 Special Tax Bonds of
Community Facilities District No. 6

January 31, 2009

Prepared For:

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Exhibits

Exhibit A: Detailed Direct and Overlapping Debt Report

Exhibit B: Reports to the California Debt and Investment Advisory Commission

Introduction

This Annual Report ("Report") has been prepared pursuant to the Continuing Disclosure Agreement ("Agreement") executed in connection with the issuance of the Series 2002 Special Tax Bonds ("2002 Bonds"), the Series 2005 Special Tax Bonds ("2005 Bonds"), and the Series 2007 Special Tax Bonds ("2007 Bonds"), collectively ("Bonds"), by Community Facilities District ("CFD") No. 6 of the Poway Unified School District ("School District") in the amount of \$25,000,000, \$44,305,000, and \$37,910,000 respectively. The Bonds were issued under the Mello-Roos Community Facilities Act of 1982, as amended ("Act"), and pursuant to the Bond Indenture, dated August 1, 2002, by and between the School District on behalf of CFD No. 6 and Zions First National Bank ("Fiscal Agent"), successor to State Street Bank and Trust Company of California, N.A. as Fiscal Agent; the First Supplemental Bond Indenture dated November 1, 2005, by and between the School District on behalf of CFD No. 6 and the Fiscal Agent, as successor to State Street Bank and Trust Company of California, N.A. as Fiscal Agent; and the Second Supplemental Bond Indenture dated June 1, 2007 by and between the School District on behalf of CFD No. 6 and the Fiscal Agent. Dolinka Group, LLC has been retained by the School District to act as dissemination agent ("Dissemination Agent"). The Bonds were issued to (i) fund the acquisition and construction of certain school facilities ("Facilities"), (ii) fund a reserve fund for the 2002 Bonds, (iii) increase the reserve fund for the Bonds, (iv) pay the premium for the reserve fund surety bond, (v) pay interest on the 2002 Bonds through March 1, 2003, and (vi) pay the costs of issuing the Bonds.

The following information is provided pursuant to Section 3 and 4 of the Agreement:

I. Audited Financial Statements

A copy of the School District's annual audited financial statements for Fiscal Year 2007/2008 is available online at www.disclosureusa.org.

II. Principal Amount of Bonds Outstanding

As of January 1, 2009, the outstanding principal amount of (i) the 2002 Bonds was \$24,570,000.00, (ii) the 2005 Bonds was \$44,060,000.00 and (iii) the 2007 Bonds was \$37,885,000.00.

III. Bond Service Fund Balance

The Bond Fund is a composite of the Principal Account and Interest Account; as of January 1, 2009, the balances within these accounts totaled \$188.36.

IV. Reserve Fund Balance

The Reserve Requirement for the Bonds is an amount equal to the lesser of (i) ten percent (10%) of the original principal amount of the Bonds (ii) one hundred percent (100%) of the remaining maximum annual debt service on the Bonds (iii) one hundred and twenty-five percent (125%) of the average annual debt service on the Bonds. As of January 1, 2009 the Reserve Requirement of the Bonds was \$9,914,307.78. Pursuant to the Second Supplemental Bond Indenture the Reserve Requirement for the Bond is funded, (i) by the purchase of a Surety Bond representing the Reserve Requirement for the 2007 Series and (ii) by the maintenance of a cash deposit for the Reserve Requirement of the 2002 Bonds and 2005 Bonds. As of January 1, 2009, the value of the Surety Bond was \$2,958,469.44 and the balance of the Reserve Fund totaled \$6,862,532.59; therefore, the Reserve Requirement was satisfied as of this date.

V. Fund and Account Balances

The balance of each fund, account, and subaccount of CFD No. 6 as of January 1, 2009, is listed in Table 1.

Table 1
Fund, Account, and Subaccount Balances (As of 01/01/09)

Funds, Accounts, or Subaccounts	Balances
Special Tax Fund	\$6,077,902.41
Prepayment Account of the Special Tax Fund	\$5,336,601.59
Bond Service Fund	\$0.00
Interest Account of the Bond Service Fund	\$188.36
Principal Account of the Bond Service Fund	\$0.00
2005 Cost of Issuance Fund	\$0.00
2007 Cost of Issuance Fund	\$0.00
Series 2002 School Facilities Account of the School Facilities Fund	\$0.00
Series 2005 School Facilities Account of the School Facilities Fund	\$0.00
Series 2007 School Facilities Account of the School Facilities Fund	\$1,062,938.02
Middle School Account of the School Facilities Fund	\$0.00
Reserve Fund	\$6,862,532.59
Rebate Fund	\$0.00
Administrative Expense Fund	\$45,476.84
Redemption Fund	\$0.00

VI. Total Assessed Value and Value-to-Lien of all Parcels within CFD No. 6

Table 2 shows the total assessed value, total direct and overlapping debt, and total value-to-lien ratio for all parcels within CFD No. 6 as of January 1, 2009.

**Table 2
Assessed Value-to-Lien**

Land Use	Total Assessed Value ^[1]	CFD Bonds		Other		Total Burden	Value-to-Lien Ratio
		Principal Amount Outstanding	Value-to-Lien Ratio for CFD	Overlapping Debt ^[2]	General Obligation Debt ^[2]		
Tax Class 1 N/A	\$1,894,895,253.00	\$95,009,778.96	19.94:1	\$44,159,178.13	\$12,356,805.63	\$151,525,762.72	12.51:1
Tax Class 2 N/A	\$300,436,230.00	\$11,505,221.04	26.11:1	\$5,777,222.25	\$1,959,175.36	\$19,241,618.65	15.61:1
Tax Class 3 N/A	\$9,342,479.00	\$0.00	0.00:1	\$29,371.16	\$60,923.26	\$90,294.42	103.47:1
Tax Class P PREPAID	\$1,469,303.00	\$0.00	0.00:1	\$1,179.89	\$9,581.48	\$10,761.37	136.53:1
Tax Class U UNDEV	\$232,715,830.00	\$0.00	0.00:1	\$482,831.45	\$1,517,563.71	\$2,000,395.16	116.33:1
Subtotal for Taxable Parcels ^[3]	\$2,438,859,095.00	\$106,515,000.00	22.90:1	\$50,449,782.88	\$15,904,049.44	\$172,868,832.32	14.11:1
Tax Class E EXEMPT	\$16,955,042.00	\$0.00	0.00:1	\$16,937.12	\$110,565.56	\$127,502.68	132.98:1
Total ^[3]	\$2,455,814,137.00	\$106,515,000.00	23.06:1	\$50,466,720.00	\$16,014,615.00	\$172,996,335.00	14.20:1

[1] Total Assessed Value as reported on the Fiscal Year 2008/2009 equalized tax roll of the County.
 [2] Source: Detailed Direct and Overlapping Debt Report, National Tax Data, Inc. (attached as Exhibit A).
 [3] Totals may not sum due to rounding.

VII. Fiscal Year 2007/2008 and Prior Fiscal Year's Special Tax Levies and Delinquencies

There were one hundred and seventy two (172) parcels delinquent in paying their Fiscal Year 2007/2008 Special Taxes in an amount of \$281,676.01. The total Special Taxes levied by CFD No. 6 for Fiscal Year 2007/2008 was \$6,652,933.90. Therefore, the delinquency rate within CFD No. 6 for Fiscal Year 2007/2008 was 4.23%.

VIII. Foreclosure Proceedings

Since no parcel is delinquent in the payment of Special Taxes in an amount greater than \$5,000 and the overall delinquency rate for Fiscal Year 2007/2008 did not exceed five (5.00%) percent, CFD No. 6 has not initiated any foreclosure proceedings to date.

IX. Major Taxpayer Information

"Major Taxpayers" are those property owners responsible for more than five (5.00%) percent of the Special Tax levy in a given Fiscal Year. According to the County of San Diego Assessor's 2008/2009 equalized tax roll, there were no Major Taxpayers for Fiscal Year 2008/2009.

X. Report to the California Debt and Investment Advisory Commission

A copy of the report prepared and filed with the California Debt and Investment Advisory Commission pursuant to Section 53359.5(b) of the Act is included as Exhibit B.

XI. Changes to Rate and Method of Apportionment

No changes have been made to the Rate and Method of Apportionment for CFD No. 6 since the date of the Official Statement.

XII. Status of Improvement Areas

The following section outlines the status of the Improvement Areas ("IAs") formed by the School District to finance infrastructure improvements within CFD No. 6.

IA A of CFD No. 6 has been formed and authorized to issue bonds in an aggregate amount of \$18,000,000. On December 4, 2002, IA A of CFD No. 6 issued the Improvement Area A 2002 Special Tax Bond in the amount of \$18,000,000 to finance infrastructure improvements as outlined in the supplement to the School Impact Mitigation Agreement by and between (i) the School District and 4S Kelwood, (ii) the School District and 4S Ranch Company, a California limited partnership, and (iii) the School District and 4S Ranch Company 600, L.P.

IA B of CFD No. 6 has been formed and authorized to issue bonds in an aggregate amount of \$30,000,000. On November 22, 2005, IA B of CFD No. 6 issued the Improvement Area B 2005 Special Tax Bond in the amount of \$30,000,000 to finance infrastructure improvements as outlined in the supplement to the School Impact Mitigation Agreement by and between (i) the School District and 4S Kelwood, (ii) the School District and 4S Ranch Company, a California limited partnership, and (iii) the School District and 4S Ranch Company 600, L.P.

IA C of CFD No. 6 has been formed and authorized to issue bonds in an aggregate amount of \$14,000,000. As of the date of this Report, IA C of CFD No. 6 had not issued any bonds.

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2002,2005&2007_contdisc_0708_Fn.doc

Exhibit A

Detailed Direct and Overlapping Debt Report

POWAY UNIFIED SCHOOL DISTRICT
Community Facilities District No. 6
Special Tax Bonds

Detailed Direct and Overlapping Debt

Report Date: 11/01/2008

Report Time: 12:00:00 PM

I. Assessed Value

2008-2009 Secured Roll Assessed Value

\$2,455,814,137

II. Secured Property Taxes

Description on Tax Bill	Type	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic Levy	PROP13	957,523	\$3,813,203,012	0.63693%	3,841	\$24,287,619.60
County of San Diego Service Area No. 17 (Emergency Medical)	CSA	50,068	\$1,299,068	7.73788%	3,312	\$100,520.40
County of San Diego Service Area No. 83 (Park Maintenance)	OPENSOURCE	4,921	\$469,284	75.93888%	3,768	\$356,369.12
County of San Diego Street Lighting, Zone A	LLMD	95,567	\$714,043	3.92777%	3,198	\$28,045.92
County of San Diego Vector Control, Zone B	VECTOR	358,847	\$748,016	1.17015%	3,839	\$8,752.92
County of San Diego Vector Disease Control	VECTOR	943,568	\$5,256,250	0.36520%	3,839	\$19,195.98
Metropolitan Water District of Southern California Standby Charge	STANDBY	19,044	\$309,909	0.00371%	1	\$11.50
Metropolitan Water District of Southern California Standby Charge	STANDBY	24,631	\$425,711	10.05092%	3,531	\$42,787.82
Olivenhain Municipal Water District AD No. 96-1	1915	22,977	\$1,433,101	15.59725%	3,835	\$223,524.34
Olivenhain Municipal Water District Sewer Charge	SEWER	4,360	\$3,095,305	68.73294%	3,412	\$2,127,493.72
Olivenhain Municipal Water District Water Standby Charge	STANDBY	430	\$47,100	90.87049%	428	\$42,800.00
Palomar Pomerado Health Debt Service	GOB	188,487	\$11,026,650	3.90969%	3,841	\$431,107.52
Poway Unified School District CFD No. 6	CFD	3,380	\$7,412,148	100.00000%	3,380	\$7,412,148.40
Poway Unified School District CFD No. 6, Impv Area A	CFD	565	\$1,356,350	100.00000%	565	\$1,356,350.02
Poway Unified School District CFD No. 6, Impv Area B	CFD	1,733	\$2,182,860	100.00000%	1,733	\$2,182,860.16
Rancho Santa Fe Fire Protection District Special Tax	FIRE	12,176	\$243,133	22.63992%	3,835	\$55,045.00
San Diego County Water Authority Standby Charge	STANDBY	24,796	\$368,670	10.93350%	3,841	\$40,308.50
Voter Approved Debt	VOTER	957,329	\$250,644,468	0.16975%	3,841	\$425,478.30
2008-2009 TOTAL PROPERTY TAX LIABILITY						\$39,140,419.22
TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2008-2009 ASSESSED VALUATION						1.59%

III. Land Secured Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Olivenhain Municipal Water District AD No. 96-1	1915	\$22,530,000	\$17,450,000	15.59725%	3,835	\$2,721,720
Poway Unified School District CFD No. 6	CFD	\$107,215,000	\$106,515,000	100.00000%	3,380	\$106,515,000
Poway Unified School District CFD No. 6, Impv Area A	CFD	\$18,000,000	\$17,880,000	100.00000%	565	\$17,880,000
Poway Unified School District CFD No. 6, Impv Area B	CFD	\$30,000,000	\$29,865,000	100.00000%	1,733	\$29,865,000
TOTAL LAND SECURED BOND INDEBTEDNESS (1)						\$156,981,720
TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)						\$156,981,720

IV. General Obligation Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$327,215,000	0.11579%	3,841	\$378,882
Palomar Community College District GOB 2006	GOB	\$160,000,000	\$158,000,000	2.56837%	3,841	\$4,058,025
Palomar Pomerado Health GOB 2004	GOB	\$321,083,318	\$305,568,319	3.78891%	3,841	\$11,577,709
TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$16,014,615
TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$16,014,615

TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT	\$172,996,335.57
VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT	14.20:1

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year.

Source: National Tax Data, Inc.

Exhibit B

**Reports to the California Debt and
Investment Advisory Commission**

**STATE OF CALIFORNIA
MELLO ROOS/MARKS ROOS
YEARLY STATUS FISCAL REPORT
FOR LOCAL OBLIGATORS**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-001
(916) 653-3269 FAX (916) 654-7440

For Office Use Only	
CDIAC #	_____
Fiscal Year	_____

I. General Information

This issue is subject to the Mello-Roos Fiscal Status Reporting Requirements only Yes No
 This issue is subject to the Marks-Roos Yearly Fiscal Status Reporting Requirements for local obligation/loan issues only Yes No
 This issue is subject to both Marks/Mello-Roos Yearly Fiscal Status Reporting Requirements Yes

A. Issuer Poway Unified School District
 B. Community Facilities District Number (Mello-Roos only) Community Facilities District No. 6
 C. Name/Title/Series of Bond Issue Special Tax Bonds, Series 2002
 D. Indicate Credit Rating Rating Agency _____ Rating _____ Not Rated _____ X _____
 E. Date of Bond Issue October 10, 2002
 F. Original Principal Amount of Bonds \$ 25,000,000
 G. Reserve Fund Minimum Balance Required Yes Amount \$ 2,383,959.86 No
 Percent of Authority Reserve Fund (Marks-Roos only) Yes % of Reserve Fund _____
 H. Name of Authority that purchased debt (Marks-Roos only) _____
 Was this a Senior/Subordinate Authority Bond? Yes No (If yes, list Senior and Subordinate below)

(Senior Authority bond issue)

(Subordinate Authority bond issue)

I. Date of Authority Bond(s) Issuance _____ (Marks-Roos only)

II. FUND BALANCE FISCAL STATUS

Balances Reported as of fiscal year ending June 30, 2008 (Year)
 A. Principal Amount of bonds Outstanding \$ 24,720,000.00
 B. Bond Reserve Fund \$ 6,425,478.68 [1]
 C. Capitalized Interest Fund \$ 0.00
 D. Construction Fund(s) (Mello-Roos only) \$ 0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX (Mello-Roos only)

A. Assessed Value Reported as of: July 1, 2008 (Date) (Check one)
 (Most recent tax roll) From Tax Roll
 From Appraisal of Property
 (Use only in first year or before annual tax roll billing commences)
 B. Total Assessed Value of All Parcels \$ 2,438,859,095.00

IV. TAX COLLECTION INFORMATION

Reported as of fiscal year ending of: June 30, 2008 (Year)
 A. Total Amount of Taxes Due \$ 6,652,933.90
 B. Total Amount of Unpaid Taxes \$ 281,676.01
 C. Taxes are Paid Under the County's Teeter Plan Yes No

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of the current Tax Roll of June 30, 2008 (Date)
 A. Total Number of Delinquent Parcels 201
 B. Total Amount of Taxes Due on Delinquent Parcels \$ 337,548.34
 C. Percent of Delinquency Rate 4.23%
 (Percent)

[1] Bond Reserve Fund is shared between CFD No. 6 Series 2002, CFD No. 6 Series 2005, and CFD No. 6 Series 2007

**STATE OF CALIFORNIA
YEARLY STATUS FISCAL REPORT**

(Continued)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR *(Mello-Roos only)*

(Aggregate totals, if foreclosure commenced on the same date)

<i>Date Foreclosure Commenced</i>	<i>Total Number of Foreclosure Parcels</i>	<i>Total Amount of Tax Due on Foreclosure Parcels</i>
N/A	N/A	\$ N/A
		\$
		\$
		\$
		\$
		\$
		\$

(Attach additional sheets if necessary)

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. *(Indicate reason for retirement.)*

- A. Matured: Yes No If yes, indicate final maturity date: _____
- B. Refunded Entirely: Yes No If yes, state refunding bond title: _____
and issue date: _____
- C. Other: _____

VIII. NAME OF PARTY COMPLETING THIS FORM

Name: Benjamin Dolinka
 Title: President
 Firm/Agency: Dolinka Group, LLC
 Address: 20 Pacifica, Suite 900
 City/State/Zip: Irvine, CA 92618
 Phone No.: (949) 250-8300 Date of Report: October 30, 2008

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter.

**STATE OF CALIFORNIA
MELLO ROOS/MARKS ROOS
YEARLY STATUS FISCAL REPORT
FOR LOCAL OBLIGATORS**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-001
(916) 653-3269 FAX (916) 654-7440

For Office Use Only	
CDIAC #	_____
Fiscal Year	_____

I. General Information

This issue is subject to the Mello-Roos Fiscal Status Reporting Requirements only Yes No
 This issue is subject to the Marks-Roos Yearly Fiscal Status Reporting Requirements Yes No
 for local obligation/loan issues only
 This issue is subject to both Marks/Mello-Roos Yearly Fiscal Status Reporting Requirements Yes

A. Issuer	<u>Poway Unified School District</u>		
B. Community Facilities District Number (Mello-Roos only)	<u>Community Facilities District No. 6</u>		
C. Name/Title/Series of Bond Issue	<u>Special Tax Bonds, Series 2005</u>		
D. Indicate Credit Rating	Rating Agency <u>S&P</u>	Rating <u>AAA</u>	Not Rated <input type="checkbox"/>
E. Date of Bond Issue	<u>November 22, 2005</u>		
F. Original Principal Amount of Bonds	<u>\$ 44,305,000</u>		
G. Reserve Fund Minimum Balance Required	Yes <input checked="" type="checkbox"/>	Amount \$ <u>3,338,269.31</u>	No <input type="checkbox"/>
Percent of Authority Reserve Fund (Marks-Roos only)	Yes <input type="checkbox"/>	% of Reserve Fund _____	
H. Name of Authority that purchased debt (Marks-Roos only)	_____		
Was this a Senior/Subordinate Authority Bond?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	(If yes, list Senior and Subordinate below)

(Senior Authority bond issue)

(Subordinate Authority bond issue)

I. Date of Authority Bond(s) Issuance _____ (Marks-Roos only)

II. FUND BALANCE FISCAL STATUS

Balances Reported as of fiscal year ending	<u>June 30, 2008</u>	(Year)
A. Principal Amount of bonds Outstanding	<u>\$ 44,165,000.00</u>	
B. Bond Reserve Fund	<u>\$ 6,425,478.68 [1]</u>	
C. Capitalized Interest Fund	<u>\$ 0.00</u>	
D. Construction Fund(s) (Mello-Roos only)	<u>\$ 0.00</u>	

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX (Mello-Roos only)

A. Assessed Value Reported as of: July 1, 2008 (Date) (Check one)
 (Most recent tax roll) From Tax Roll
 From Appraisal of Property
 (Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$ 2,438,859,095.00

IV. TAX COLLECTION INFORMATION

Reported as of fiscal year ending of:	<u>June 30, 2008</u>	(Year)
A. Total Amount of Taxes Due	<u>\$ 6,652,933.90</u>	
B. Total Amount of Unpaid Taxes	<u>\$ 281,676.01</u>	
C. Taxes are Paid Under the County's Teeter Plan	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of the current Tax Roll of	<u>June 30, 2008</u>	(Date)
A. Total Number of Delinquent Parcels	<u>201</u>	
B. Total Amount of Taxes Due on Delinquent Parcels	<u>\$ 337,548.34</u>	
C. Percent of Delinquency Rate	<u>4.23%</u>	(Percent)

[1] Bond Reserve Fund is shared between CFD No. 6 Series 2002, CFD No. 6 Series 2005, and CFD No. 6 Series 2007

**STATE OF CALIFORNIA
YEARLY STATUS FISCAL REPORT**

(Continued)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR *(Mello-Roos only)*

(Aggregate totals, if foreclosure commenced on the same date)

<i>Date Foreclosure Commenced</i>	<i>Total Number of Foreclosure Parcels</i>	<i>Total Amount of Tax Due on Foreclosure Parcels</i>
N/A	N/A	\$ N/A
		\$
		\$
		\$
		\$
		\$
		\$

(Attach additional sheets if necessary)

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. *(Indicate reason for retirement.)*

- A. Matured: Yes No If yes, indicate final maturity date: _____
- B. Refunded Entirely: Yes No If yes, state refunding bond title: _____
and issue date: _____
- C. Other: _____

VIII. NAME OF PARTY COMPLETING THIS FORM

Name: Benjamin Dolinka
 Title: President
 Firm/Agency: Dolinka Group, LLC
 Address: 20 Pacifica Suite 900
 City/State/Zip: Irvine, CA 92618
 Phone No.: (949) 250-8300 Date of Report: October 30, 2008

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter.

**STATE OF CALIFORNIA
MELLO ROOS/MARKS ROOS
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Fiscal Year	_____

I. General Information

This issue is subject to the Mello-Roos Fiscal Status Reporting Requirements only Yes No
 This issue is subject to the Marks-Roos Yearly Fiscal Status Reporting Requirements for local obligation/loan issues only Yes No
 This issue is subject to both Marks/Mello-Roos Yearly Fiscal Status Reporting Requirements Yes

A. Issuer Poway Unified School District
 B. Community Facilities District Number (Mello-Roos only) Community Facilities District No. 6
 C. Name/Title/Series of Bond Issue Special Tax Bonds, Series 2007
 D. Indicate Credit Rating Rating Agency S&P Rating AAA Not Rated
 E. Date of Bond Issue July 26, 2007
 F. Original Principal Amount of Bonds \$ 37,910,000
 G. Reserve Fund Minimum Balance Required Yes Amount \$ 3,338,269.31 No
 Percent of Authority Reserve Fund (Marks-Roos only) Yes % of Reserve Fund _____
 H. Name of Authority that purchased debt (Marks-Roos only) _____
 Was this a Senior/Subordinate Authority Bond? Yes No (If yes, list Senior and Subordinate below)

(Senior Authority bond issue)

(Subordinate Authority bond issue)

I. Date of Authority Bond(s) Issuance _____ (Marks-Roos only)

II. FUND BALANCE FISCAL STATUS

Balances Reported as of fiscal year ending June 30, 2008 (Year)
 A. Principal Amount of bonds Outstanding \$ 37,910,000.00
 B. Bond Reserve Fund \$ 6,425,478.68 [1]
 C. Capitalized Interest Fund \$ 0.00
 D. Construction Fund(s) (Mello-Roos only) \$ 21,651,211.25

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX (Mello-Roos only)

A. Assessed Value Reported as of: July 1, 2008 (Date) (Check one)
 (Most recent tax roll) From Tax Roll
 From Appraisal of Property
 (Use only in first year or before annual tax roll billing commences)
 B. Total Assessed Value of All Parcels \$ 2,438,859,095.00

IV. TAX COLLECTION INFORMATION

Reported as of fiscal year ending of: June 30, 2008 (Year)
 A. Total Amount of Taxes Due \$ 6,652,933.90
 B. Total Amount of Unpaid Taxes \$ 281,676.01
 C. Taxes are Paid Under the County's Teeter Plan Yes No

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of the current Tax Roll of June 30, 2008 (Date)
 A. Total Number of Delinquent Parcels 201
 B. Total Amount of Taxes Due on Delinquent Parcels \$ 337,548.34
 C. Percent of Delinquency Rate 4.23%
 (Percent)

[1] Bond Reserve Fund is shared between CFD No. 6 Series 2002, CFD No. 6 Series 2005, and CFD No. 6 Series 2007

**STATE OF CALIFORNIA
YEARLY STATUS FISCAL REPORT**

(Continued)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR *(Mello-Roos only)*

(Aggregate totals, if foreclosure commenced on the same date)

<i>Date Foreclosure Commenced</i>	<i>Total Number of Foreclosure Parcels</i>	<i>Total Amount of Tax Due on Foreclosure Parcels</i>
N/A	N/A	\$ N/A
		\$
		\$
		\$
		\$
		\$
		\$

(Attach additional sheets if necessary)

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. *(Indicate reason for retirement.)*

- A. Matured: Yes No If yes, indicate final maturity date: _____
- B. Refunded Entirely: Yes No If yes, state refunding bond title: _____
and issue date: _____
- C. Other: _____

VIII. NAME OF PARTY COMPLETING THIS FORM

Name: Benjamin Dolinka
 Title: President
 Firm/Agency: Dolinka Group, LLC
 Address: 20 Pacifica Suite 900
 City/State/Zip: Irvine, CA 92618
 Phone No.: (949) 250-8300 Date of Report: October 30, 2008

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter.