Annual Report

Poway Unified School District Series 2002 Special Tax Bonds, Series 2005 Special Tax Bonds, Series 2007 Special Tax Bonds, and Series 2010 Special Tax Bonds of Community Facilities District No. 6

Prepared For:

Poway Unified School District - Planning Department 13626 Twin Peaks Road Poway, CA 92064-3098 T 858.748.0010

Prepared By: Dolinka Group, LLC 20 Pacifica, Suite 900 Irvine, CA 92618 T 949.250.8300 F 949.250.8301

Table of Contents

<u>Sect</u>	ion	<u>Page</u>
Intro	oduction	1
l.	Audited Financial Statements	1
II.	Principal Amount of Bonds Outstanding	1
III.	Funds and Account Balances	2
IV.	Reserve Requirement	2
٧.	Assessed Values and Value-to-Lien Ratios	3
VI.	Special Tax Delinquencies	3
VII.	Major Taxpayer Information	4
VIII.	Report to California Debt and Investment Advisory Commission	4
IX.	Changes to Rate and Method of Apportionment	4
Χ.	Status of Improvement Areas	4

Exhibits

Exhibit A: Detailed Direct and Overlapping Debt Report **Exhibit B:** Reports to the California Debt and Investment Advisory Commission

Introduction

This Annual Report ("Report") has been prepared pursuant to the Continuing Disclosure Agreements ("Disclosure Agreements") executed in connection with the issuance of the Series 2002 Special Tax Bonds ("2002 Bonds"), the Series 2005 Special Tax Bonds ("2005 Bonds"), the Series 2007 Special Tax Bonds ("2007 Bonds"), and the Series 2010 Special Tax Bonds ("2010 Bonds"), (collectively, "Bonds"), by Community Facilities District ("CFD") No. 6 of the Poway Unified School District ("School District") in the amount of \$25,000,000, \$44,305,000, \$37,910,000 and \$5,775,000, respectively. The Bonds were issued under the Mello-Roos Community Facilities Act of 1982, as amended ("Act"), and pursuant to the Bond Indenture, dated August 1, 2002, by and between the School District on behalf of CFD No. 6 and Zions First National Bank ("Fiscal Agent"), successor to State Street Bank and Trust Company of California, N.A. as Fiscal Agent; the First Supplemental Bond Indenture dated November 1, 2005, by and between the School District on behalf of CFD No. 6 and the Fiscal Agent, as successor to State Street Bank and Trust Company of California, N.A. as Fiscal Agent; the Second Supplemental Bond Indenture dated June 1, 2007 by and between the School District on behalf of CFD No. 6 and the Fiscal Agent; and the Third Supplemental Bond Indenture dated October 1, 2010 by and between the School District on behalf of CFD No. 6 and the Fiscal Agent. Dolinka Group, LLC has been retained by the School District to act as dissemination agent ("Dissemination Agent"). The Bonds were issued to (i) fund the acquisition and construction of certain school facilities ("Facilities"), (ii) fund a reserve fund for the Bonds, (iii) pay the premium for the reserve fund surety bond, (iv) pay interest on the 2002 Bonds through March 1, 2003, and (v) pay the costs of issuing the Bonds. All capitalize terms not defined herein shall have the meaning ascribed to them in the Disclosure Agreement.

I. Audited Financial Statements

A copy of the School District's annual audited financial statements for Fiscal Year 2009/2010 is available online at http://emma.msrb.org/.

II. Principal Amount of Bonds Outstanding

As of January 1, 2011 the outstanding principal amount of each series of Bonds is shown in the table below.

Principal Amount of Bonds Outstanding

Bond Series	Principal Amount Outstanding
Series 2002	\$24,160,000
Series 2005	\$43,700,000
Series 2007	\$37,345,000
Series 2010	\$5,775,000
Total	\$110,980,000

III. Fund and Account Balances

The balance of each fund and account of CFD No. 6 as of January 1, 2011 is listed in the table below.

Fund, Account, and Subaccount Balances

Funds and Accounts	Amount
Administrative Expense Fund	\$21,435.36
Cost of Issuance Fund (Series 2010)	\$53,475.20
Interest Account	\$353.77
Prepayment Account ^[1]	\$5,344,036.56
Principal Account	\$0.00
Reserve Fund ^[2]	\$10,157,450.35
School Facilities Account (Series 2010)	\$5,000,197.95
Special Tax Fund	\$6,789,279.71
Total	\$27,366,228.90

^[1] Current funds in the Prepayment Account represent prepayments made on parcels within CFD No. 6 before they were pledged to pay the Bonds. These parcels were not intended to pay any pledged debt, therefore, these funds will not redeem any outstanding principal.
[2] In addition to the cash deposits represented above in the Reserve Fund, the Reserve Fund holds a Surety Bond in the amount of \$2,958,469.44 issued by Ambac.

IV. Reserve Requirement

As of January 1, 2011 the aggregate amount of the Reserve Requirement for the Bonds was \$10,156,997.49; therefore, the Reserve Requirement was satisfied as of this date.

V. Assessed Values and Value-to-Lien Ratios

The table below shows the total assessed values and total value-to-lien ratios for all parcels within CFD No. 6 as of January 1, 2011.

Assessed Value-to-Lien

		Series 2002, 2005, 2 2010 Special Tax		Other [2]			
Land Use	Total Assessed Value ^[1]	Principal Amount Outstanding	Value- to-Lien Ratio for CFD	Overlapping Debt	General Obligation Debt	Total Lien	Value- to-Lien Ratio
Tax Class 1	₾4 700 070 F00 00	\$00,000,074,57	40.00.4	Φ40 F0C 40F 07	¢47,000,407,77	Φ450 54C 404 C0	44.00.4
Detached	\$1,799,872,538.00	\$98,389,671.57	18.29:1	\$43,536,105.27	\$17,620,407.77	\$159,546,184.62	11.28:1
Tax Class 2 Attached	\$279,635,757.00	\$12,590,328.43	22.21:1	\$5,850,072.56	\$2,737,580.56	\$21,177,981.55	13.20:1
Tax Class 3 Affordable	\$9,506,743.00	\$0.00	0.00:1	\$27,365.96	\$93,069.20	\$120,435.16	78.94:1
Tax Class 4 Prepay	\$112,581,210.00	\$0.00	0.00:1	\$83,150.45	\$1,102,148.51	\$1,185,298.96	94.98:1
Tax Class 5 Commercial	\$102,489,647.00	\$0.00	0.00:1	\$86,348.43	\$1,003,354.04	\$1,089,702.47	94.05:1
Tax Class U UNDEV	\$16,136,808.00	\$0.00	0.00:1	\$179,245.52	\$157,976.26	\$337,221.78	47.85:1
Subtotal for Taxable Parcels [3]	\$2,320,222,703.00	\$110,980,000.00	20.91:1	\$49,762,288.19	\$22,714,536.34	\$183,456,824.54	12.65:1
Tax Class E EXEMPT	\$13,976,799.00	\$0.00	0.00:1	\$12,750.75	\$136,830.19	\$149,580.94	93.44:1
Total [3]	\$2,334,199,502.00	\$110,980,000.00	21.03:1	\$49,775,038.94	\$22,851,366.53	\$183,606,405.48	12.71:1

^[1] Total Assessed Value as reported on the Fiscal Year 2010/2011 equalized tax roll of the County of San Diego.

VI. Special Tax Delinquencies

The Special Tax delinquencies for Fiscal Year 2009/2010 and prior Fiscal Years within CFD No. 6 are shown in the table below.

Historical Special Tax Delinguencies

		Subject F	June 30, 2010			
Fiscal Year	Aggregate Special Tax	Parcels Delinquent	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2005/2006	\$3,603,560.90	53	\$83,344.15	2.31 %	\$0.00	0.00 %
2006/2007	\$5,256,325.64	90	\$145,051.96	2.76 %	\$9,289.42	0.18 %
2007/2008	\$6,652,933.90	172	\$281,676.01	4.23 %	\$23,070.17	0.35 %
2008/2009	\$7,412,148.40	155	\$267,089.79	3.60 %	\$70,168.71	0.95 %
2009/2010	\$7,559,391.32	110	\$207,222.94	2.74 %	\$207,222.94	2.74 %
[1] Delinquencies as of June 30 th .						

Since the overall delinquency rate for Fiscal Year 2009/2010 did not exceed five percent (5.00%), no parcel was delinquent in an amount greater than \$5,000.00 and no single owner of multiple parcels had a combined delinquency amount greater than \$10,000.00 foreclosure proceedings were not initiated.

^[2] Source: Detailed Direct and Overlapping Debt Report, National Tax Data, Inc. (attached as Exhibit A).

^[3] Totals may not sum due to rounding.

VII. Major Taxpayer Information

"Major Taxpayers" are those property owners responsible for more than five percent (5.00%) of the Special Tax levy for Fiscal Year 2010/2011. There are no property owners responsible for more than five percent (5.00%) of the Special Taxes levied in Fiscal Year 2010/2011.

VIII. Report to the California Debt and Investment Advisory Commission

A copy of the report prepared and filed with the California Debt and Investment Advisory Commission pursuant to Section 53359.5(b) of the Act for Fiscal Year 2009/2010 is included as Exhibit B.

IX. Changes to Rate and Method of Apportionment

No changes have been made to the Rate and Method of Apportionment for CFD No. 6 since the date of the last Official Statement.

X. Status of Improvement Areas

The following section outlines the status of the Improvement Areas ("IAs") formed by the School District to finance infrastructure improvements within CFD No. 6.

IA A of CFD No. 6 has been formed and authorized to issue bonds in an aggregate amount of \$18,000,000. On December 4, 2002, IA A of CFD No. 6 issued the Improvement Area A 2002 Special Tax Bond in the amount of \$18,000,000 to finance infrastructure improvements as outlined in the supplement to the School Impact Mitigation Agreement by and between (i) the School District and 4S Kelwood, (ii) the School District and 4S Ranch Company, a California limited partnership, and (iii) the School District and 4S Ranch Company 600, L.P.

IA B of CFD No. 6 has been formed and authorized to issue bonds in an aggregate amount of \$30,000,000. On November 22, 2005, IA B of CFD No. 6 issued the Improvement Area B 2005 Special Tax Bond in the amount of \$30,000,000 to finance infrastructure improvements as outlined in the supplement to the School Impact Mitigation Agreement by and between (i) the School District and 4S Kelwood, (ii) the School District and 4S Ranch Company, a California limited partnership, and (iii) the School District and 4S Ranch Company 600, L.P.

IA C of CFD No. 6 has been formed and authorized to issue bonds in an aggregate amount of \$14,000,000. As of the date of this Report, IA C of CFD No. 6 had not issued any bonds.

S:\Clients\Poway Unified SD\SADM\CFDs\CFD No. 6\FY0910\Reports\Continuing Disclosure\Poway6 ContDisc 0910_10600-1308 Fn.docx

Exhibit A

Detailed Direct and Overlapping Debt Report

POWAY UNIFIED SCHOOL DISTRICT Community Facilities District No. 6 Special Tax Bonds

Detailed Direct and Overlapping Debt

Report Date: 11/30/2010 Report Time: 12:00:00 PM

I. Assessed Value

2010-2011 Secured Roll Assessed Value \$2,334,199,502

II. Secured Property Taxes						
Description on Tax Bill	Туре	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic Levy	PROP13	960,237	\$3,644,126,367	0.63229%	3,834	\$23,041,440.29
Voter Approved Debt	VOTER	960,045	\$300,179,811	0.18551%	3,834	\$556,871.30
County of San Diego Service Area No. 17 (Emergency Medical)	CSA	50,100	\$1,348,635	7.68754%	3,311	\$103,676.88
County of San Diego Service Area No. 83 (Park Maintenance)	OPENSPACE	4,918	\$487,002	75.92448%	3,765	\$369,753.92
County of San Diego Street Lighting, Zone A	LLMD	96,214	\$722,254	3.99983%	3,342	\$28,888.98
County of San Diego Vector Control, Zone B	VECTOR	359,564	\$749,599	1.16555%	3,832	\$8,736.96
County of San Diego Vector Disease Control	VECTOR	946,162	\$5,545,004	0.37184%	3,834	\$20,618.48
Metropolitan Water District of Southern California Standby Charge	STANDBY	19,086	\$306,643	0.00375%	1	\$11.50
Metropolitan Water District of Southern California Standby Charge	STANDBY	24,723	\$417,545	10.21524%	3,525	\$42,653.22
Olivenhain Municipal Water District AD No. 96-1	1915	22,988	\$1,430,949	15.53932%	3,830	\$222,359.70
Olivenhain Municipal Water District Sewer Charge	SEWER	4,561	\$3,430,389	71.29087%	3,613	\$2,445,553.64
Olivenhain Municipal Water District Water Standby Charge	STANDBY	220	\$26,100	83.52490%	218	\$21,800.00
Palomar Pomerado Health GOB 2004	GOB	188,766	\$10,483,722	3.90118%	3,834	\$408,988.51
Poway Unified School District CFD No. 6	CFD	3,543	\$8,073,733	100.00000%	3,543	\$8,073,732.82
Poway Unified School District CFD No. 6, Impv Area A	CFD	565	\$1,411,149	100.00000%	565	\$1,411,149.26
Poway Unified School District CFD No. 6, Impv Area B	CFD	1,868	\$2,438,192	100.00000%	1,868	\$2,438,192.18
Poway Unified School District CFD No. 6, Impv Area C	CFD	49	\$106,465	100.00000%	49	\$106,464.50
Rancho Santa Fe Fire Protection District Special Tax	FIRE	12,273	\$972,240	22.62301%	3,831	\$219,950.00
San Diego County Water Authority Standby Charge	STANDBY	24,947	\$364,779	11.01529%	3,834	\$40,181.50
2010-2011 TOTAL PROPERTY TAX LIABILITY						\$39,561,023.64
TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2010-2011 ASSE	SSED VALUATION					1.69%
III. Land Secured Bond Indebtedness						
Outstanding Direct and Overlapping Bonded Debt	Туре	Issued	Outstanding	% Applicable	Parcels	Amount
Olivenhain Municipal Water District AD No. 96-1	1915	\$22,530,000	\$16,185,000	15.53932%	3,830	\$2,515,039
Poway Unified School District CFD No. 6	CFD	\$112,990,000	\$110,980,000	100.00000%	3,543	\$110,980,000
Poway Unified School District CFD No. 6, Impv Area A	CFD	\$18,000,000	\$17,675,000	100.00000%	565	\$17,675,000
Poway Unified School District CFD No. 6, Impv Area B	CFD	\$30,000,000	\$29,585,000	100.00000%	1,868	\$29,585,000
Poway Unified School District CFD No. 6, Impv Area C	CFD	\$0	\$0	100.00000%	49	\$0
TOTAL LAND SECURED BOND INDEBTEDNESS (1)						\$160,755,039
TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)						\$160,755,039
IV. General Obligation Bond Indebtedness						
Outstanding Direct and Overlapping Bonded Debt	Туре	Issued	Outstanding	% Applicable	Parcels	Amount
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$252,740,000	0.11392%	3,838	\$287,910
Palomar Community College District GOB 2006	GOB	\$160,000,000	\$149,845,000	2.64524%	3,838	\$3,963,764
Palomar Pomerado Health GOB 2004	GOB	\$495,999,997	\$478,514,998	3.88696%	3,838	\$18,599,693
TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)		,,	,- ,		-,	\$22,851,367
TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)					\$22,851,367

TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT

VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT

12.71:1

⁽¹⁾ Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year. Source: National Tax Data, Inc.

Exhibit B

Reports to the California Debt and Investment Advisory Commission

California Debt and Investment Advisory Commission 915 Capitol Mall, Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA 94209-0001 (916) 653-3269 FAX (916) 654-7440

4S Ranch

Poway Unified School District CFD No 6

I. GENERAL INFORMATION

B. Community Facilities District Number/Name

A. Issuer

For Office Use Onl	ly
CDIAC #	2002-1748
Fiscal Year	

D. Date of Bond Issue E. Original Principal Am ount of Bonds F. Reserve Fund Minimum Balance Required ND BALANCE FISCAL STATUS Balances Reported as of: A. Principal Amount of Bonds Outstanding	10-10-2002 \$ 25,000,000.00 \$ 2,393,440.00
F. Reserve Fund Minimum Balance Required ND BALANCE FISCAL STATUS Balances Reported as of: A. Principal Amount of Bonds Outstanding	\$ 2,393,440.00
F. Reserve Fund Minimum Balance Required ND BALANCE FISCAL STATUS Balances Reported as of: A. Principal Amount of Bonds Outstanding	*
Balances Reported as of: A. Principal Amount of Bonds Outstanding	
Balances Reported as of: A. Principal Amount of Bonds Outstanding	
A. Principal Amount of Bonds Outstanding	June 30 2010 (Year)
	\$ 24,385 <u>,000.00</u>
B. Bond Reserve Fund	§ 9,978,581.21
C. Capitalized Interest Fund	\$ 0.00
D. Construction Fund(s)	§ 0.00
SESSED VALUE OF ALL PARCELS IN CFD SUBJEC	CT TO SPECIAL TAY
A. Assessed Value Reported as of: 07-01-2010 (Date)	
 -	From Equalized Tax Roll
	From Appraisal of Property
B. Total Assessed Value of All Parcels	(Use only in first year or before annual tax roll billing commences) \$2,320,222,703.00
V COLLECTION INFORMATION	
X COLLECTION INFORMATION	§ 7,559,391.32
A. Total Amount of Special Taxes DueB. Total Amount of Unpaid Special Taxes	\$ 207,222.94
C. The Taxes are Paid Under the County's Teeter Plan.	* <u></u>
C. The Taxes are raid Olider the County's Teeter Flan.	Yes No
LINQUENT REPORTING INFORMATION	
Delinquent Parcel Information Reported as of Equalized 7	Γax Roll of: 06-30-2010 (Date)
A. Total Number of Delinquent Parcels:	114
B. Total Amount of Taxes Due on Delinquent Parcels:	<u>\$</u> 309,751.24
DRECLOSURE INFORMATION FOR FISCAL YEAR	
(Aggregate totals, if foreclosure commenced on same date)	
Date Foreclosure Commenced Total Nurr	nber of Foreclosure Total Amount of Tax Due
Parcels	on Foreclosure Parcels

(Continued)

VII. ISSUE RE	ΓIRED			
This iss	ue is retired and not longer	subject to the Yearly	Fiscal Status filing requirements. (Indicate reason for retirement.)	
A. Mat	ured	es No	If yes, indicate final maturity date:	
B. Refu	anded Entirely	es No	If yes, state refunding bond title:	_
	• —		and issue date:	-
C. Othe	er:			-
VIII. NAME OI	F PARTY COMPLETIN	G THIS FORM		
Name	Benjamin Dolinka			
Title	President			
Firm/Agency	Dolinka Group, LLC			
Address	20 Pacifica, Suite 900			
City/State/Zip	Irvine, CA 92618			
Phone No.	(949) 250-8300		Date Of Report 10-28-2010	
Email	dginfo@dolinkagroup.co	m		

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

California Debt and Investment Advisory Commission 915 Capitol Mall, Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA 94209-0001 (916) 653-3269 FAX (916) 654-7440

4S Ranch

Poway Unified School District CFD No 6

I. GENERAL INFORMATION

B. Community Facilities District Number/Name

A. Issuer

For Office Use On	ılv
CDIAC #	2005-1941
Fiscal Year	

	C. Name/Title/Series of Bond Issue		Special Tax Bonds Ser	ies 2005	
	D. Date of Bond Issue		11-22-2005		
	E. Original Principal Am ount of Bor	nds	\$ 44,305,000.00		
	F. Reserve Fund Minimum Balance F		\$ 4,186,033.54		
I. F	UND BALANCE FISCAL STATUS				
	Balances Reported as of:		June 30 2010	(Year)	
	A. Principal Amount of Bonds Outsta	ınding	\$ 43,905,000.00		
	B. Bond Reserve Fund	C	§ 9,978,581.21		
	C. Capitalized Interest Fund		\$ 0.00		
	D. Construction Fund(s)		\$ 0.00		
п /	ASSESSED VALUE OF ALL PARCEL	S IN CED SURIECT	TO SPECIAL TAY		
11. F	A. Assessed Value Reported as of: 07		(Check One)		
	-		From Equalized Tax Rol	1	
			From Appraisal of Prope		
				before annual tax roll billing commences)	
	B. Total Assessed Value of All Parce	ls	\$ <u>2,320,222,703.00</u>		
V. 1	TAX COLLECTION INFORMATION				
	A. Total Amount of Special Taxes Du	ıe	§ 7,559,391.32		
	B. Total Amount of Unpaid Special Taxes		§ 207,222.94		
	C. The Taxes are Paid Under the Cou	nty's Teeter Plan.	Yes No		
. D	DELINQUENT REPORTING INFORM	ATION			
	Delinquent Parcel Information Report		Roll of: 06-30-2010	(Date)	
	A. Total Number of Delinquent Parce		114	,	
	B. Total Amount of Taxes Due on De	elinquent Parcels:	\$ 309,751.24		
т 1	FORECLOSURE INFORMATION FO	R FISCAL VEAR			
4.	(Aggregate totals, if foreclosure commenced on				
		Total Number	r of Foreclosure	Total Amount of Tax Due	
	Date Foreclosure Commenced	Total Nulliber	l of following		

(Continued)

VII. ISSUE RET	ΓIRED	
This iss	ue is retired and not longer subject to	the Yearly Fiscal Status filing requirements. (Indicate reason for retirement.)
A. Mat	ured Yes No	If yes, indicate final maturity date:
B. Refu	ınded Entirely Yes No	If yes, state refunding bond title:
	·	and issue date:
C. Othe	er:	
Name	PARTY COMPLETING THIS FO Benjamin Dolinka President	ORM
Title		
Firm/Agency	Dolinka Group, LLC	
Address	20 Pacifica, Suite 900	
City/State/Zip	Irvine, CA 92618	
Phone No.	(949) 250-8300	Date Of Report 10-29-2010
Email	dginfo@dolinkagroup.com	

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

California Debt and Investment Advisory Commission 915 Capitol Mall, Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA 94209-0001 (916) 653-3269 FAX (916) 654-7440

Poway Unified School District CFD No 6

4S Ranch (Del Norte HS)

I. GENERAL INFORMATION

B. Community Facilities District Number/Name

A. Issuer

For Office Use Only	V
CDIAC #	2007-1092
Fiscal Year	

C. Name/Title/Series of Bond Issue Special Tax Bonds Series 2007				
D. Date of Bond Issue	07-26-2007			
E. Original Principal Am ount of Bonds	nds \$ 37,910,000.00	\$ 37,910,000.00		
F. Reserve Fund Minimum Balance F		\$ 3,398,930.89		
II. FUND BALANCE FISCAL STATUS				
Balances Reported as of:	June 30 2010	(Year)		
A. Principal Amount of Bonds Outsta		(1001)		
B. Bond Reserve Fund	§ 9,978,581.21			
C. Capitalized Interest Fund	\$ 0.00			
D. Construction Fund(s)	\$ 0.00	T		
III. ASSESSED VALUE OF ALL PARCEL				
A. Assessed Value Reported as of: 0°		'ay Pall		
	From Equalized T	ax Kuii		
	From Appraisal of	f Property		
B. Total Assessed Value of All Parce		ear or before annual tax roll billing commences)		
B. Total Assessed Value of All Laice	15 \$\frac{2,020,222,100.00}{}			
IV. TAX COLLECTION INFORMATION				
A. Total Amount of Special Taxes Du	ue \$7,559,391.32			
B. Total Amount of Unpaid Special T				
C. The Taxes are Paid Under the Cou	inty's Teeter Plan. Yes No			
V. DELINQUENT REPORTING INFORM	IATION			
Delinquent Parcel Information Report		(Date)		
A. Total Number of Delinquent Parce		(= 3.33)		
B. Total Amount of Taxes Due on De		24		
	•			
VI. FORECLOSURE INFORMATION FO	R FISCAL YEAR			
(Aggregate totals, if foreclosure commenced on	same date)			
Date Foreclosure Commenced	Total Number of Foreclosure	Total Amount of Tax Due		
, and the second	Parcels	on Foreclosure Parcels		
	Parcels	on Foreclosure Parcels		

(Continued)

VII. ISSUE RE	TIRED			
This iss	ue is retired and not longer	subject to the Yearly	Fiscal Status filing requirements. (Indicate reason for retirement.)	
A. Mat	ured Y	es No	If yes, indicate final maturity date:	
B. Refu	unded Entirely Y	es No	If yes, state refunding bond title:	_
	• —		and issue date:	_
C. Othe	er:			-
VIII. NAME O	F PARTY COMPLETING	G THIS FORM		
Name	Benjamin Dolinka			
Title	President			
Firm/Agency	Dolinka Group, LLC			
Address	20 Pacifica, Suite 900			
City/State/Zip	Irvine, CA 92618			
Phone No.	(949) 250-8300		Date Of Report 10-29-2010	
Email	dginfo@dolinkagroup.co	m		

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.