Annual Report

Poway Unified School District Community Facilities District No. 4

January 31, 2008

Prepared For: Poway Unified School District 13626 Twin Peaks Road Poway, CA 92064-3098 T 858.748.0010

Prepared By: Dolinka Group, LLC 1301 Dove Street, Suite 700 Newport Beach, CA 92660 T 949.250.8300 F 949.250.8301

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Exhibits

Exhibit A: Detailed Direct and Overlapping Debt Report Exhibit B: Report to the California Debt and Investment Advisory Commission

Introduction

This Annual Report ("Report") has been prepared pursuant to the Continuing Disclosure Agreement ("Agreement") executed in connection with the issuance of the 2007 Special Tax Bonds ("Bonds") by Community Facilities District ("CFD") No. 4 of the Poway Unified School District ("School District") in the amount of \$11,989,000. The Bonds were issued under the Mello-Roos Community Facilities Act of 1982, as amended ("Act"), and pursuant to a 2007 Revenue Bond Indenture dated April 1, 2007 by and between Poway Unified School District Public Financing Authority ("Authority") and Zions First National Bank, as trustee ("Trustee"). Dolinka Group, LLC has been retained by the School District to act as dissemination agent ("Dissemination Agent"). The Bonds were issued to (i) pay interest on the Bonds through September 15, 2007 and (ii) pay the cost of issuing the Bonds. The Bonds, along with the (i) 2007 Special Tax Bonds of CFD No. 2 of the School District, (ii) 2007 Special Tax Bonds of CFD No. 9 of the School District, (iv) 2007 Special Tax Bonds of CFD No. 10 of the School District, and (v) 2007 Special Tax Bonds of CFD No. 12 (each a "Series of Special Tax Bonds") were purchased by the Authority. The Special Tax Bonds were purchased through funds generated from the issuance of the 2007 Revenue Bonds of the Authority on June 20, 2007.

I. Audited Financial Statements

A copy of the School District's annual audited financial statements for Fiscal Year 2006/2007 is available online at www.disclosureusa.org.

II. Principal Amount of Bonds Outstanding

As of January 1, 2008, the outstanding principal amount of the Bonds was \$11,989,000.

III. Bond Service Fund Balance

The Bond Fund is a composite of the Principal Account, Interest Account and the Capitalized Interest Subaccount; as of January 1, 2008, the balances within these accounts totaled \$1,097.80.

IV. Reserve Requirement and Reserve Fund Balance

A proportionate share of the proceeds from the sale of the Bonds was deposited into the Authority Reserve Fund to satisfy the Reserve Requirement. For more information regarding the balance in the Reserve Fund and statement of the Reserve Requirement, please refer to the Continuing Disclosure Annual Report for the 2007 Revenue Bonds of the Authority issued June 20, 2007.

V. Fund and Account Balances

The balance of each fund and account of CFD No. 4 as of January 1, 2008, is listed in Table 1.

Funds and Account	Balance			
Special Tax Fund	\$4,264.12			
Bond Service Fund	\$0.00			
Bond Interest Account	\$0.00			
Bond Principal Account	\$0.00			
Capitalized Interest Subaccount	\$1,097.12			
Administrative Expense Fund	\$0.00			
Purchase Transfer Account	\$0.00			

 Table 1

 Fund and Account Balances (As of 1/01/08)

VI. Assessed Value and Value-to-Lien of Parcels within CFD No. 4

Table 2 shows the assessed values, direct and overlapping debt, and value-to-lien ratio for all parcels within CFD No. 4.

Land Use Total Direct and				Assessed Value-to-Lien
Class	Land Use	Assessed Value ^[1]	Debt ^[2]	Ratio
1	< 1,500 BSF	\$16,682,179.00	\$1,695,553.49	9.84:1
2	1,500 – 2,249 BSF	\$81,753,854.00	\$7,389,040.10	11.06:1
3	2,250 – 2,749 BSF	\$47,756,753.00	\$3,527,349.77	13.54:1
4	2,750 – 3,149 BSF	\$93,799,405.00	\$6,664,686.24	14.07:1
5	3,150 – 3,749 BSF	\$89,920,568.00	\$5,751,830.22	15.63:1
6	3,750 – 4,049 BSF	\$114,002,681.00	\$6,630,875.63	17.19:1
7	4,050 – 4,499 BSF	\$46,204,693.00	\$2,705,160.04	17.08:1
8	4,500 – 4,999 BSF	\$82,036,345.00	\$4,215,471.10	19.46:1
9	5,000 – 5,499 BSF	\$42,574,910.00	\$1,880,271.61	22.64:1
10	5,500 – 5,999 BSF	\$42,292,651.00	\$1,692,578.67	24.99:1
11	6,000 – 6,499 BSF	\$0.00	\$0.00	NA
12	> 6,500 BSF	\$0.00	\$0.00	NA
13	Custom Unit	\$280,773,115.00	\$12,345,740.15	22.74:1
14	Assigned Unit	\$12,624,733.00	\$29,654.87	425.72:1
15	Excess Companion Unit	\$0.00	\$0.00	NA
16	Excess Affordable Unit	\$10,554,686.00	\$24,792.43	425.72:1
17	Senior Unit	\$0.00	\$0.00	NA
NA	Undeveloped Property	\$189,451,047.00	\$445,011.12	425.72:1
NA	Exempt Property [3]	\$49,254,150.00	\$115,695.56	425.72:1
Total ^[4]	NA ed value reported on the Co	\$1,199,681,770.00	\$55,113,711.00	21.77:1

Table 2 Assessed Value to Lien

[1] Total assessed value reported on the County of San Diego Fiscal Year 2007/2008 equalized tax roll.
[2] Source: Detailed Direct and Overlapping Debt Report, National Tax Data, Inc. dated November 11, 2007 (attached as Exhibit A).

[3] This property has been exempted from the CFD No. 4 Special Tax, however, may be subject to ad valorem taxes.

[4] Numbers may not reflect the total amounts listed on the Detailed Direct and Overlapping Debt Report provided by National Tax Data, Inc. due to rounding.

VII. Fiscal Year 2006/2007 Special Tax Levy and Delinquencies

There were forty-five (45) parcels delinquent in paying their Fiscal Year 2006/2007 Special Taxes in an amount of \$35,710.34. The total Special Taxes levied by CFD No. 4 for Fiscal Year 2006/2007 was \$708,039.34. Therefore, the delinquency rate within CFD No. 4 for Fiscal Year 2006/2007 was 5.04%. As of August 15, 2007 there were forty (40) parcels delinquent in paying their Fiscal Year 2006/2007 Special Tax in an amount of \$31,535.13; therefore the delinquency rate within CFD No. 4 as of August 15, 2007 was 4.45%.

VIII. Foreclosure Proceedings

No parcel is delinquent in the payment of Special Taxes in an amount greater than \$5,000; however, the delinquency rate for Fiscal Year 2006/2007 did exceed the five percent (5.00%) threshold. As of the foreclosure commencement date, as stated in the Covenant of Foreclosure in the Authority Indenture, the delinquency rate in CFD No. 4 dropped below the five percent (5.00%) threshold. As a result, CFD No. 4 did not initiate foreclosure proceedings.

IX. Major Taxpayers

"Major Taxpayers" are those property owners responsible for more than five percent (5.00%) of the Special Tax levy for a given Fiscal Year. Based on the County of San Diego (the "County") Fiscal Year 2007/2008 equalized tax roll, there are no Major Taxpayers in CFD No. 4 for Fiscal Year 2007/2008.

X. Report to the California Debt and Investment Advisory Commission

A copy of the report prepared and filed with the California Debt and Investment Advisory Commission pursuant to Section 53359.5(b) of the Act is included as Exhibit B.

XI. Changes to the First Amended Rate and Method of Apportionment

No changes have been made to the First Amended Rate and Method of Apportionment since the date of the Official Statement.

XII. Bond Authorization Information

As of the date of this report the maximum authorized District Bond amount for CFD No. 4 is \$32,000,000. CFD No. 4 has issued \$11,989,000 in Bonds with the 2007 Authority on June 20, 2007.

Bonds issued by CFD No. 4 are intended to provide for the construction, purchase, expansion and/or modernization of any real or tangible property with an estimated useful life of five (5) years or longer, and which is necessary to meet the increased demands placed upon the District as a result of development occurring in CFD No. 4. The school facilities described below are all facilities which the School Board creating CFD No. 4 is authorized to own, construct or finance.

- Elementary School site purchase, facility construction (including appurtenant improvements, such as landscaping, access roadways, drainage, sidewalks and gutters, and utility lines), furnishings, computers, and related equipment.
- Middle School site purchase, facility construction (including appurtenant improvements, such as landscaping, access roadways, drainage, sidewalks and gutters, and utility lines), furnishings, computers, and related equipment.

- High School site purchase, facility construction (including appurtenant improvements, such as landscaping, access roadways, drainage, sidewalks and gutters, and utility lines), furnishings, computers, and related equipment.
- Central Support and Administrative Facilities site purchase, facility construction (including appurtenant improvements, such as landscaping, access roadways, drainage, sidewalks and gutters, and utility lines), furnishings, computers, and related equipment.
- Interim Housing purchase and/or lease of portable/relocatables.
- Maintenance and Services maintenance, ongoing services, landscaping, and facility security at all campuses which are constructed to meet the needs generated by development of real property located in CFD No. 4 and other parts of the District.

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Exhibit A

Detailed Direct and Overlapping Debt Report

\$1,199,681,770

14.53:1

POWAY UNIFIED SCHOOL DISTRICT **Community Facilities District No. 4** Special Tax Bonds

Detailed Direct and Overlapping Debt

Report Date: 01/11/2007 Report Time: 12:00:00 PM

I. Assessed Value

2006-2007 Secured Roll Assessed Value

aisi. Lay PROP13 300.118 3.00.307.867.72 0.023786 0.029 \$11.07 bits: Mominia fixed: Mominia	II. Secured Property Taxes						
hack Morenking Ranch North Maintearner Assessmen Disrict LLAD 1.181 19.398.16 0.21% 6.4 5.5 ig of Sam Diego CFD No.2. Lingy Area.1 CFD 1.010 4.552.091/4 99.5709/5 L008 55.578 only of Sam Diego Landscage Mainteance Durists (Black Mountain Ranch) LMD 1.446 556.777 52.24.121.54 0.11898 L007 52.55 only of Sam Diego Lendscage Mainteance Durists (Black Mountain Ranch) LMD 1.446 556.777 52.22.121.54 0.116128 909 52.2 only of Sam Diego Leveler Count J. Zuen B VECTOR 340.284 7.29.076.08 0.000444 2.7 only of Sam Diego Leveler Count J. Zuen B VECTOR 340.284 7.30.010000006 7.56 5900 and Diego Count Water Aubenty Standty Charge STANDBY 355.277 380.7007.22 0.0370145 1.029 53.41 Ortar Age County Water Aubenty Standty Charge STANDBY 355.277 380.7007.22 0.039046 51.2005 51.41 50.50 52.415374 46.450.00 52.615376 52.41 51.41 52.41	Description on Tax Bill			-			Lev
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name yo fan Diegn Ventre Control. Zone B VECTOR 349.234 729.076.08 0.004444, 72 lennpolitation Water District of Southern California Standby Charge STANDBY 350.271 4.324,969.50 0.371914, 1.013 516. owary Unified School District CFD No. 4 CFD 1.291 900.247.30 100.000000, 756 9300. aniatato District - Stant Laz SWR.WTR 4.7 44.635.00 52.66133% 46 52.33 cover Approved Debt VOTER 949.909 244,143.504.52 0.09844% 1.029 5344 2006-2007 TOTAL PROPERTY TAX LIABILITY AS PERCENTAGE OF 2006-2007 ASSESSED VALUATION S17.954 530.00 TIL LAD Sectored Bond Indebtedness Worter Gallon Statility S10.00 581.40.000 69.32700% 754 540.00 rig of San Diego CFD No. 2, Impr Area 1 CFD 561.00.000 581.40.000 69.32700% 754 540.00 vory Unified School District CFD No. 4 CFD 561.00.000 511.99.000 100.00000% 756 52.00 vory Uninide School DinDide Entenees CFD <td< td=""><td>County of San Diego Mosquito / Disease Control</td><td>VECTOR</td><td>936,177</td><td>5,224,121.54</td><td>0.11384%</td><td>1,027</td><td>\$5,947.</td></td<>	County of San Diego Mosquito / Disease Control	VECTOR	936,177	5,224,121.54	0.11384%	1,027	\$5,947.
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an Dego Couny Water Authority Standby Charge STANDBY 358.277 3.807,007.22 0.37061% 1.029 \$34. amination District - Sama Laz SWR VITR 4.7 44.63.60. 52.601.53% 4.6 \$23. Core Approved Debt VOTER 99.909 244.14.50.04.52 0.0989.4% 1.029 \$32.41. 2008-2007 TOTAL PROPERTY TAX LIABILITY ON TOTE 99.909 244.14.50.04.52 0.0989.4% 1.029 \$32.41. 2007 ALP ROPERTY TAX LIABILITY AS A PERCENTAGE OF 2006-2007 ASSESSED VALUATION TO IL Land Secured Bond Indebtedness butchanding Direct and Overlapping Bonded Debt Type Issued Outstanding % Applicable Parcets A tiy of San Diego CFD No. 2, Impv Area 1 CFD \$61.020.000 \$58.140.000 69.32709% 754 \$40. 0000 UNTSTANDING LAND SECURED BOND INDEBTEDNESS (1) S52.22 OTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1) S52.22 authorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcets A tiy of San Diego CFD No. 2, Impv Area 1 CFD \$62.200.000 \$1.1989.000 09.32709% 754 \$52.22 OTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1) S52.20 authorized Direct and Overlapping Bonded Debt Cype \$32.000.000 \$20.011.000 100.00000% \$756 \$320. TOTAL UNISSIED LAND SECURED BOND INDEBTEDNESS (1) S52.20 S00AL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) S53.0000 \$20.011.000 100.00000% \$756 \$320. S00AL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) S73.12 V. General Obligation Bond Indebtedness butanding Direct and Overlapping Bonded Debt Type Issue Outstanding % Applicable Parcets A in of San Diego CFD No. 3, Impv Area 1 S79.5 S07AL OUTSTANDING AND UNISSUED COND INDEBTEDNESS (1) S53.00000 \$43.170.000 \$43.1	Palomar Pomerado Health Debt Service	GOB	187,831	10,772,209.98	0.39309%	214	\$42,344
minution District - Sama Luz SWR/WTR 47 44,636.00 52.66153% 46 523. oter Approved Debt VOTER 949,909 244,143,504.52 0.09884% 1,029 521.1 OTAL PROPERTY TAX LIABILITY SOTER 949,909 244,143,504.52 0.09884% 1,029 521.1 OTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2006-2007 ASSESSED VALUATION T 1 2 1 2 2 1 1 2 2 2 1 2 2 2 1 2	Poway Unified School District CFD No. 4	CFD	1,291	900,247.30	100.00000%	756	\$900,247
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2006-2007 TOTAL PROPERTY TAX LIABILITY S17,954 OTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2006-2007 ASSESSED VALUATION T II. Land Secured Bond Indebtedness Ustanding % Applicable Parcels A Ustanding Direct and Overlapping Bonded Debt Type Issued Outstanding % Applicable Parcels A oway Unified School District CFD No. 4 CFD S11,989,000 S11,989,000 100,00000% 756 S11, OTAL LAND SECURED BOND INDEBTEDNESS (I) S52,20	anitation District - Santa Luz	SWR/WTR	47	44,636.00	52.66153%	46	\$23,506
OTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2006-2007 ASSESSED VALUATION III II. Land Secured Bond Indebtedness III Intstanding Direct and Overlapping Bonded Dot Type Issued Outstanding % Applicable Parcels A Way Unified School Directic CED No. 3, Linov Area 1 CFD \$11,989,000 \$11,989,000 \$0,32700% 754 \$54,000 Way Unified School Directic CED No. 4 CFD \$11,989,000 \$11,989,000 \$0,32700% 756 \$11,100 Way Unified School Directic CED No. 4 CFD \$11,989,000 \$11,989,000 \$0,32700% 754 \$22,22 Wathorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A Way Unified School Diaric CED No. 4 CFD \$32,000,000 \$1,80,000 \$0,32700% 756 \$29,000 OTAL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (J) \$23,000,000 \$20,011,000 \$00,00000% \$756 \$29,000 V. General Obligation Bond Indebtedness Type Issued \$4,4pplicable Parcels A Way of San Diope Malic Safey Communication System Debta Service GOB \$	Voter Approved Debt	VOTER	949,909	244,143,504.52	0.09894%	1,029	\$241,566
II. Land Secured Bond Indebtedness bitstanding Direct and Overlapping Bonded Debt Type Issued Outstanding % Applicable Parcels A ity of San Diego CFD No. 2, Impv Area 1 CFD \$61,020,000 \$58,140,000 69.327,00% 754 \$40,000 oway Unified School District CFD No. 4 CFD \$11,989,000 \$11,989,000 100.0000% 756 \$11, TOTAL LOW SECURED BOND INDEBTEDNESS (1) S52,227 S52,227 S52,227 S52,227 S52,227 S52,227 S52,227 S52,220,0000 \$1,180,000 69.327,00% 754 \$5 S52,227 uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A tity of San Diego CFD No. 2, Impv Area 1 CFD \$62,200,000 \$1,80,000 69.327,00% 754 \$5 S5 S50,000 \$1,80,000 69.327,00% 754 \$5 S5 S50,000 \$1,80,000 69.327,00% 754 \$5 S5 \$50,000 \$1,80,000 \$69,327,00% \$54,175 \$52,000,000 \$50,011,000 \$50,011,000 \$50,010,000 \$50,010,000 <td>2006-2007 TOTAL PROPERTY TAX LIABILITY</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>\$17,954,826</td>	2006-2007 TOTAL PROPERTY TAX LIABILITY						\$17,954,826
hutsanding Direct and Overlapping Bonded Deht Type Issued Outsanding % Applicable Parcels A fiy of San Diego CFD No. 2, Impr Area 1 CFD Sol.000,000 S5S,140,000 69.3270% 754 S40, Ovaay Unified School District CFD No. 4 CFD Sol.000,000 S11,989,000 100,0000% 756 S52,27 OTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1) S522,27 OTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1) S522,27 OTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1) S522,200,000 S11,800,000 69.3270% 754 S5 ovaay Unified School District CFD No. 4 CFD S62,200,000 S11,800,000 69.3270% 754 S5 ovaay Unified School District CFD No. 4 CFD S62,200,000 S11,800,000 69.3270% 754 S5 ovaay Unified School District CFD No. 4 CFD S62,200,000 S2,0,011,00 100,00000% 755 S20,000 OTAL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) S73,12 OTAL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) S73,12 OTAL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) S73,12 OTAL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) S73,12 OTAL OUTSTANDING DIRECT SCHOOL SCHOOL SCHOOL S16,000,000 10,195% 776 S1, admar Pomerado Health Dets Service GOB S16,000,000 581,000,00 10,26448% 756 S20,000,000 S81,000,000 10,0195% 776 S1, admar Pomerado Health Dets Service GOB S16,000,000 S0 0,26448% 756 S20,000,000 S0 0,26448% 756	TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE	OF 2006-2007	ASSESSED VAL	UATION			1.50
iiy of San Diego CFD No. 2, Impv Area 1 CFD 501,020,000 558,140,000 69.32700% 754 540, oway Unified School District CFD No. 4 CFD 511,989,000 511,989,000 100,00000% 756 511, TOTAL LAND SECURED BOND INDEBTEDNESS (1) S52,2 TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1) S52,2 uthorized Direct and Overlapping Bonded Debt Type Anthonized Unissued % Applicable Parcels A ity of San Diego CFD No. 2, Impv Area 1 CFD 562,200,000 511,80,000 69.32700% 754 520, TOTAL UNTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) 000,00000% 756 520, TOTAL UNISSUED LAND SECURED BOND INDEBTEDNESS (1) 000,00000% 756 520, TOTAL UNISSUED LAND SECURED BOND INDEBTEDNESS (1) 000,00000% 756 520, TOTAL UNISSUED LAND SECURED BOND INDEBTEDNESS (1) 573, V. General Obligation Bond Indebtedness Instanding Direct and Overlapping Bonded Debt Type Issued Outstanding % Applicable Parcels A ity of San Diego Pablic Safety Communication System Debt Service GOB S125,500,000 S18,170,000 0.56872% 756 5 TOTAL OUTSTANDING AND UNDEBTEDNESS (1) 553, TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1) 553, adamar Community Oldep District Debt Service GOB S10,000,000 S160,000,000 0.101193% 756 S1, adamar Community Oldep District Debt Service GOB S10,000,000 S160,000,000 0.101193% 756 S1, adamar Community Callege District Debt Service GOB S25,500,000 S0 0.26443% 756 adamar Community Callege District Debt Service GOB S10,000,000 S160,000,000 0.101193% 756 S1, adamar Community Callege District Debt Service GOB S10,000,000 S160,000,00 0.29645% 177 S1, TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1) 553, TOTAL OUTSTANDING ADD UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (1) 553, TOTAL DUNCED GENERAL OBLIGATION BOND INDEBTEDNESS (1) 553, TOTAL UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (1) 554, TOTAL UNISSUED GENERAL OBLI	III. Land Secured Bond Indebtedness						
vary Unified School District CPD No. 4 CFD \$11,989,000 \$11,989,000 100,00000% 756 \$11, TOTAL LAND SECURED BOND INDEBTEDNESS (1) \$52,23 OTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1) \$52,23 uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A ity of San Diego CPD No. 2, Impv Area 1 CFD \$32,000,000 \$20,011,000 100,00000% 756 \$20,0 TOTAL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) \$52,0 OTAL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) \$52,0 V. General Obligation Bond Indebtedness httstanding Direct and Overlapping Bonded Debt Type Issued Outstanding % Applicable Parcels A ity of San Diego Communication System Debt Service GOB \$25,00,000 \$31,000 0.56872% 756 statements of Sale Service GOB \$81,000,000 \$3510,000 0.26448% 756 statements of Sale Service GOB \$81,000,000 \$368,360,000 0.20459% 177 \$ TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$22,8 OTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$22,8 TOTAL CREAK I OBLIGATION BOND INDEBTEDNESS (1) \$23,8 TOTAL CREAK I OBLIGATION BOND INDEBTEDNESS (1) \$25,90,000 \$30 0.26448% 756 teropolium Ware District of Souther California Debt Service GOB \$496,000,000 \$34,000,000 1.01193% 756 S52,90,000 \$30 0.26448% 756 teropolium Ware District of Souther California Debt Service GOB \$496,000,000 \$34,000,000 1.01193% 756 S53,0000 0.26448% 756 teropolium Ware District of Souther California Debt Service GOB \$496,000,000 \$34,000,000 1.01193% 756 S53,0000 0.26448% 756 S53,0000 0.26448% 756 S54	Outstanding Direct and Overlapping Bonded Debt	Туре	Issued	Outstanding	% Applicable	Parcels	Amou
TOPAL LAND SECURED BOND INDEBTEDNESS (J) \$\$2,2,2 STAL AUND SECURED BOND INDEBTEDNESS (L) \$\$2,2,2 authorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A ity of San Diego CFD No. 2, Impr Area 1 CFD \$62,200,000 \$1,180,000 69,32700% 7,54 \$50,200,000 OVAL LOUNS CED LAND SECURED BOND INDEBTEDNESS (J) \$20,80 100,00000% 7,56 \$20,87,73,12 V. General Obligation Bond Indebtedness Type Issued Outstanding % Applicable Parcels A hty of San Diego Public Safey Communication System Debt Service GOB \$25,500,000 \$3,8170,000 0.56872% 7,56 \$5 outar Communication System Debt Service GOB \$25,500,000 \$3,8170,000 0.26448% 7,56 \$5 outar Communication System Debt Service GOB \$830,000,000 \$1,019,39 7,56 \$5 outar Communication System Debt Service GOB \$80,000,000 \$1,019,39 7,56 \$5 outar Communication System Debt Service GOB \$80,000,000 \$1,019,39 7,56 \$2,8 <td< td=""><td>ity of San Diego CFD No. 2, Impv Area 1</td><td>CFD</td><td>\$61,020,000</td><td>\$58,140,000</td><td>69.32700%</td><td>754</td><td>\$40,306</td></td<>	ity of San Diego CFD No. 2, Impv Area 1	CFD	\$61,020,000	\$58,140,000	69.32700%	754	\$40,306
TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1) \$\$2,21 uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A ity of San Diego CFD No. 2, Imp/ Area 1 CFD \$62,200,000 \$20,011,000 100.00000% 756 \$20,0000 OTAL OUTSTANDING AND SECURED BOND INDEBTEDNESS (1) TOTAL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) \$73,12 V. General Obligation Bond Indebtedness Type Issued Outstanding % Applicable Parcels A up of San Diego Public Saley Communication System Debt Service GOB \$25,500,000 \$8,170,000 0.056872% 756 Us of San Diego Public Saley Communication System Debt Service GOB \$25,500,000 \$8,170,000 0.056872% 756 Idemar Pomerado Health Debt Service GOB \$85,000,000 \$8,000,000 1.01193% 755 \$1,000,000 1.01193% 756 \$2,000 Idemar Pomerado Health Debt Service GOB \$8,000,000 \$8,000,000 1.01193% 756 \$2,000 \$2,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$2,000,	oway Unified School District CFD No. 4	CFD	\$11,989,000	\$11,989,000	100.00000%	756	\$11,989
uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A ity of San Diego CFD No. 2, Impv Area 1 CFD \$62,200,000 \$1,180,000 69,32700% 754 \$5 OTAL UNISSUED LAND SECURED BOND INDEBTEDNESS (J) \$20,011,000 100,0000% 756 \$20,0000 OTAL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (J) \$73,12 \$73,12 V. General Obligation Bond Indebtedness GOB \$25,500,000 \$8,170,000 0.56872% 756 uty of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$8,170,000 0.2648% 756 \$5 alomar Community College Dirict Debt Service GOB \$26,000,000 \$160,000,000 1.01193% 756 \$1 alomar Pomendo Health Debt Service GOB \$160,000,000 1.01193% 756 \$2,8 OTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (J) \$22,8 \$25,90,000 \$68,360,000 0.20445% 177 \$2,8 OTAL OBYSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (J) \$25,800,000 \$0 0.56872% 756 \$2,8 OTAL OUTSTANDING GENERAL OB	TOTAL LAND SECURED BOND INDEBTEDNESS (1)						\$52,295,
ity of San Diego CFD No. 2, Impv Area 1 CFD \$62,200,000 S1,180,000 69.32700% 754 S oway Unified School District CFD No. 4 CFD S32,000,000 S20,011,000 100,0000% 755 S20, S70,74 UNISSUED LAND SECURED BOND INDEBTEDNESS (I) V. General Obligation Bond Indebtedness Utstanding Direct and Overlapping Bonded Debt GOB S25,500,000 S160,000,000 S160,000,00 S160,000,000 S160,000,00	COTAL OUTSTANDING LAND SECURED BOND INDEBTE	DNESS (1)					\$52,295,
way Unifed School District CPD No. 4 CFD \$32,000,000 \$20,011,000 100.0000% 756 \$20, TOTAL UNISSUED LAND SECURED BOND INDEBTEDNESS (I) \$73,12 V. General Obligation Bond Indebtedness utstanding Direct and Overlapping Bonded Debt Type Issued Outstanding % Applicable Parcels A ity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$38,170,000 0.56872% 756 tetropolitan Water District Debt Service GOB \$160,000,000 \$359,115,000 0.26448% 756 alomar Community College District Debt Service GOB \$160,000,000 \$160,000,000 1.01193% 756 TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (I) \$22,80 uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A tity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$160,000,000 1.01193% 756 TOTAL CUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (I) \$22,80 uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A tity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$0 0.29645% 177 TOTAL CUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (I) \$22,80 uthorized Direct and Overlapping Bonded Debt Gervice GOB \$25,500,000 \$0 0.29645% 176 tity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$0 0.29645% 176 alomar Community College District Debt Service GOB \$496,000,000 \$3534,000,000 1.01193% 756 S50,000 \$0 0.29645% 177 S1, TOTAL UNISSUED GENERAL OBLIGATION BONDED DEBT (J) \$6,66 TOTAL OUTSTANDING AND UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (I) \$55,111 COTAL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,111 COTAL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,112 TOTAL UNISSUED GENERAL OBLIGATION BONDERLAPPING BONDED DEBT \$55,112 TOTAL UNISSUED GENERAL OBLIGATION OVERLAPPING BONDED DEBT \$55,112 TOTAL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT \$55,112 TOTAL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,112 TOTAL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,112 TOTAL OUTSTANDING AND OVE	uthorized Direct and Overlapping Bonded Debt	Туре	Authorized	Unissued	% Applicable	Parcels	Amo
TOTAL UNISSUED LAND SECURED BOND INDEBTEDNESS (1) \$20,8 'OTAL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) \$73,12 V. General Obligation Bond Indebtedness ************************************	ity of San Diego CFD No. 2, Impv Area 1	CFD	\$62,200,000	\$1,180,000	69.32700%	754	\$818
OTAL OUTSTANDING AND UNISSUED LAND SECURED BOND INDEBTEDNESS (1) \$73,12 V. General Obligation Bond Indebtedness Type Issued Outstanding % Applicable Parcels A in of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$8,170,000 0.56872% 7.56 alomar Community College District Debt Service GOB \$850,000,000 \$3160,000,000 1.01193% 7.56 \$16 alomar Pomerado Health Debt Service GOB \$80,000,000 \$68,360,000 0.29645% 1.77 \$2,8 TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1) TS \$2,8	Poway Unified School District CFD No. 4	CFD	\$32,000,000	\$20,011,000	100.00000%	756	\$20,011
V. General Obligation Bond Indebtedness butstanding Direct and Overlapping Bonded Debt Type Issued Outstanding % Applicable Parcels A ity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$31,700,00 0.56872% 756 letropolitan Water District Of Southern California Debt Service GOB \$160,000,000 \$359,115,000 0.26448% 756 latomar Community College District Debt Service GOB \$160,000,000 \$160,000,000 1.01193% 756 S2,85 Uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels letropolitan Water District of Southern California Debt Service GOB \$25,500,000 \$160,000,000 0.29645% 1.77 S2,8 Uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels letropolitan Water District of Southern California Debt Service GOB \$25,500,000 \$0 0.56872% 756 letropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$0 0.56872% 756 letropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$0 0.29645% 1.77 S1, of San Diego Public Safety Communication System Debt Service GOB \$850,000,000 \$0 0.26448% 756 letropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$0 0.26448% 756 letropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$0 0.26448% 756 letropolitan Water District Of Southern California Debt Service GOB \$850,000,000 \$0 0.26448% 756 letropolitan Water District Of Southern California Debt Service GOB \$850,000,000 \$0 0.26448% 756 letropolitan Water District Of Southern California Debt Service GOB \$496,000,000 \$0 0.26448% 756 letropolitan Water District Of Southern California Debt Service GOB \$496,000,000 \$0 0.26448% 756 letropolitan Water District Of Southern California Debt Service GOB \$496,000,000 \$0 0.26448% 756 letropolitan Water District Debt Service GOB \$496,000,000 \$0 0.26448% 756 letropolitan Water District Debt Service GOB \$496,000,000 \$0 0.26448% 756 letropolitan Water District Of Southern California Debt Service GOB \$496,000,000 \$534,000,000	TOTAL UNISSUED LAND SECURED BOND INDEBTEDNESS (1)						\$20,829,
Autstanding Direct and Overlapping Bonded DebtTypeIssuedOutstanding% ApplicableParcelsAity of San Diego Public Safety Communication System Debt ServiceGOB\$25,500,000\$8,170,0000.56872%7565letropolitan Water District of Southern California Debt ServiceGOB\$850,000,000\$359,115,0000.26448%756\$alomar Community College District Debt ServiceGOB\$160,000,000\$160,000,0001.01193%756\$1,alomar Pomerado Health Debt ServiceGOB\$80,000,000\$68,360,0000.29645%177\$TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)TypeAuthorizedYApplicableParcels\$2,8uthorized Direct and Overlapping Bonded DebtTypeAuthorizedUnissued% ApplicableParcels\$2,8uthorized Direct and Overlapping Bonded DebtGOB\$25,500,000\$00.56872%756\$5uthorized Communication System Debt ServiceGOB\$840,000,00\$340,000,001.01193%<	TOTAL OUTSTANDING AND UNISSUED LAND SECURED	BOND INDEE	STEDNESS (1)				\$73,124,
ity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$8,170,000 0.56872% 756 tetropolitan Water District of Southern California Debt Service GOB \$160,000,000 \$359,115,000 0.26448% 756 \$1, alomar Community College District Debt Service GOB \$160,000,000 \$160,000,000 1.01193% 756 \$1, alomar Pomerado Health Debt Service GOB \$80,000,000 \$68,360,000 0.29645% 177 \$2,8 TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$2,8 uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A ity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$0 0.56872% 756 tetropolitan Water District of Southern California Debt Service GOB \$25,500,000 \$0 0.56872% 756 alomar Pomerado Health Debt Service GOB \$25,500,000 \$0 0.26448% 756 tity of San Diego Public Safety Communication System Debt Service GOB \$850,000,000 \$0 0.26448% 756 alomar Community College District Debt Service GOB \$496,000,000 \$534,000,000 1.01193% 756 \$5, alomar Pomerado Health Debt Service GOB \$496,000,000 \$534,000,000 1.01193% 756 \$5, alomar Pomerado Health Debt Service GOB \$496,000,000 \$534,000,000 1.01193% 756 \$5, alomar Pomerado Health Debt Service GOB \$496,000,000 \$534,000,000 1.01193% 756 \$5, alomar Pomerado Health Debt Service \$60B \$496,000,000 \$534,000,000 \$10,01193% 756 \$5, alomar Pomerado Health Debt Service \$60B \$496,000,000 \$534,000,000 \$554,000,000 \$555,111 \$56,00 \$504 \$500 \$	IV. General Obligation Bond Indebtedness						
Heropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$359,115,000 0.26448% 756 \$\$ alomar Community College District Debt Service GOB \$160,000,000 \$160,000,000 1.01193% 756 \$1, alomar Pomerado Health Debt Service GOB \$80,000,000 \$68,360,000 0.29645% 177 \$\$ TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$2,8 \$\$	Outstanding Direct and Overlapping Bonded Debt	Туре	Issued	Outstanding	% Applicable	Parcels	Amo
alomar Community College District Debt Service GOB \$160,000,000 \$160,000,000 1.01193% 756 \$1, alomar Pomerado Health Debt Service GOB \$80,000,000 \$68,360,000 0.29645% 177 \$ \$2,8 TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$2,8 TOTAL OUTSTANDING DEbt Service GOB \$25,500,000 \$0 0.56872% 756 Tetropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$0 0.26448% 756 TOTAL UNISSUED GENERAL OBLIGATION BONDED GENERAL GOB \$496,000,000 \$534,000,000 1.01193% 756 \$5, alomar Community College District Debt Service GOB \$496,000,000 \$416,000,000 0.29645% 177 \$1, TOTAL UNISSUED GENERAL OBLIGATION BONDED DEBT \$6,66 TOTAL OUTSTANDING AND UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$9,45 TOTAL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,11 YALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT \$21	ity of San Diego Public Safety Communication System Debt Service	GOB	\$25,500,000	\$8,170,000	0.56872%	756	\$46,
alomar Pomerado Health Debt Service GOB \$80,000,000 \$68,360,000 0.29645% 177 \$2,8 TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$2,8 OTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$2,8 uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A ity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$0 0.56872% 756 letropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$0 0.26448% 756 alomar Community College District Debt Service GOB \$694,000,000 \$534,000,000 1.01193% 756 \$55, alomar Pomerado Health Debt Service GOB \$496,000,000 \$416,000,000 0.29645% 177 \$1, TOTAL UNISSUED GENERAL OBLIGATION BONDED DEBT \$66,60 COTAL OUTSTANDING AND UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$9,43 TOTAL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,11 YALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT 21	letropolitan Water District of Southern California Debt Service	GOB	\$850,000,000	\$359,115,000	0.26448%	756	\$949
TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$2,8 NOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$2,8 uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A ity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$0 0.56872% 756 letropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$0 0.26448% 756 alomar Community College District Debt Service GOB \$694,000,000 \$534,000,000 1.01193% 756 \$55, 1077 AL UNISSUED GENERAL OBLIGATION BONDED DEBT (1) \$660 YOTAL OUTSTANDING AND UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$9,43 \$600 \$55,11 YALUE TO ALL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,51,11 \$55,11 YALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT \$55,51,11 \$55,11	alomar Community College District Debt Service	GOB	\$160,000,000	\$160,000,000	1.01193%	756	\$1,619
TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$2,83 uthorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A ity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$0 0.56872% 756 letropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$0 0.26448% 756 alomar Community College District Debt Service GOB \$694,000,000 \$534,000,000 1.01193% 756 \$55, 1077 AL UNISSUED GENERAL OBLIGATION BONDED DEBT (1) \$660 YOTAL OUTSTANDING AND UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$9,43 \$660 \$55,11 YALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT \$55,51,11 \$55,11 YALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT \$55,51,11 \$55,11	alomar Pomerado Health Debt Service	GOB	\$80,000,000	\$68,360,000	0.29645%	177	\$202
Authorized Direct and Overlapping Bonded Debt Type Authorized Unissued % Applicable Parcels A ity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$0 0.56872% 756 letropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$0 0.26448% 756 alomar Community College District Debt Service GOB \$694,000,000 \$534,000,000 1.01193% 756 \$55, alomar Pomerado Health Debt Service GOB \$496,000,000 \$416,000,000 0.29645% 177 \$1, TOTAL UNISSUED GENERAL OBLIGATION BONDED DEBT (J) ************************************	TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$2,817
ity of San Diego Public Safety Communication System Debt Service GOB \$25,500,000 \$0 0.56872% 756 tetropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$0 0.26448% 756 alomar Community College District Debt Service GOB \$694,000,000 \$534,000,000 1.01193% 756 \$5, alomar Pomerado Health Debt Service GOB \$496,000,000 \$416,000,000 0.29645% 177 \$1, TOTAL UNISSUED GENERAL OBLIGATION BONDED DEBT \$6,6 'OTAL OUTSTANDING AND UNISSUED GENERAL OBLIGATION BONDED DEBT \$55,11 'ALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT \$21	TOTAL OUTSTANDING GENERAL OBLIGATION BOND I	NDEBTEDNE	SS (1)				\$2,817,
deropolitan Water District of Southern California Debt Service GOB \$850,000,000 \$0 0.26448% 756 alomar Community College District Debt Service GOB \$694,000,000 \$534,000,000 1.01193% 756 \$5, alomar Pomerado Health Debt Service GOB \$496,000,000 \$416,000,000 0.29645% 177 \$1, TOTAL UNISSUED GENERAL OBLIGATION BONDED DEBT (1) \$6,6 \$496,000,000 \$416,000,000 0.29645% 177 \$1, YOTAL OUTSTANDING AND UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$9,43 \$406,000,000 \$500,000,000	uthorized Direct and Overlapping Bonded Debt	Туре	Authorized	Unissued	% Applicable	Parcels	Amo
alomar Community College District Debt Service GOB \$694,000,000 \$534,000,000 1.01193% 756 \$5, alomar Pomerado Health Debt Service GOB \$496,000,000 \$416,000,000 0.29645% 177 \$1, TOTAL UNISSUED GENERAL OBLIGATION BONDED DEBT \$6,6 OTAL OUTSTANDING AND UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$9,43 OTAL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,11 ALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT 21	ity of San Diego Public Safety Communication System Debt Service	GOB	\$25,500,000	\$0	0.56872%	756	
alomar Pomerado Health Debt Service GOB \$496,000,000 \$416,000,000 0.29645% 177 \$1, TOTAL UNISSUED GENERAL OBLIGATION BONDED DEBT \$6,6 TOTAL OUTSTANDING AND UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$9,43 TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,11 YALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT 21	letropolitan Water District of Southern California Debt Service	GOB	\$850,000,000	\$0	0.26448%	756	
TOTAL UNISSUED GENERAL OBLIGATION BONDED DEBT (1) \$6,6 'OTAL OUTSTANDING AND UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$9,4 'OTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,11 'ALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT \$12	alomar Community College District Debt Service	GOB	\$694,000,000	\$534,000,000	1.01193%	756	\$5,403
YOTAL OUTSTANDING AND UNISSUED GENERAL OBLIGATION BOND INDEBTEDNESS (1) \$9,43 YOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,11 YALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT \$12	alomar Pomerado Health Debt Service	GOB	\$496,000,000	\$416,000,000	0.29645%	177	\$1,233
TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT \$55,11 ALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT 21	TOTAL UNISSUED GENERAL OBLIGATION BONDED DEBT (1)						\$6,636,
/ALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT 21	COTAL OUTSTANDING AND UNISSUED GENERAL OBLIC	GATION BON	D INDEBTEDNI	ESS (1)			\$9,454,
VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT 21	OTAL OF ALL OUTSTANDING AND OVERLAPPIN	G BONDED I	DFBT				\$55 113 /
		G DONDED I	DED I				дээ,113,
		DI ADDINICI D	ONDED DEPT	P			21.7

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year. Source: National Tax Data, Inc.

VALUE TO ALL OUTSTANDING AND UNISSUED DIRECT AND OVERLAPPING BONDED DEBT

Exhibit B

Report to the California Debt and Investment Advisory Commission

I.	MELLO ROC YEARLY STATU FOR LOCAI California Debt and Inv 915 Capitol Mall, Roor P.O. Box 942809, Si (916) 653-3269 General Information	CALIFORNIA DS/MARKS ROOS US FISCAL REPORT L OBLIGATORS vestment Advisory Commission m 400, Sacramento, CA 95814 acramento, CA 94209-001 9 FAX (916) 654-7440	¥ –	v 🗖	For Office Use Only CDIAC # Fiscal Year
	This issue is subject to the Mello-Roos Fiscal Status Reporting Requi This issue is subject to the Marks-Roos Yearly Fiscal Status Reportin for local obligation/loan issues only This issue is subject to both Marks/Mello-Roos Yearly Fiscal Status F	g Requirements	Yes □ Yes □ Yes ✓	No 🗸 No 🗸	
A.	Issuer	Poway Unified School District			
В.	Community Facilities District Number (Mello-Roos only)	Community Facilities District No.	4		
C.	Name/Title/Series of Bond Issue	Series 2007 Public Financing Auth	nority Local O	bligation	
D.	Indicate Credit Rating Rating Agency	S&P, Fitch	Rating	AAA, AAA Not Rated	
E.	Date of Bond Issue	June 20, 2007			
F.	Original Principal Amount of Bonds \$	11,989,000.00			
G.	Reserve Fund Minimum Balance Required	Yes	Amount \$		No 🗸
	Percent of Authority Reserve Fund (Marks-Roos only)	Yes 🗸	% of Reserv		.49%
Н.		Poway Unified School District Pub			
	Was this a Senior/Subordinate Authority Bond?	Yes	No	/ (If yes, list Se	enior and Subordinate below)
I. II. A. B. C. D.	Bond Reserve Fund \$ 0.00 Capitalized Interest Fund \$ 113,49 Construction Fund(s) (Mello-Roos only) \$ 0.00 ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECTION (Mello-Roos only) \$ 0.00	2007 (Year) 0,000.00 05.87 CT TO SPECIAL TAX (Mello-	(Check one ✓ F □ F	From Tax Roll From Appraisal of Prop	•
			(Use only in f	ïrst year or before annual ta	ix roll billing commences)
В.	Total Assessed Value of All Parcels \$ 1,199,1	681,770.00	_		
IV.	TAX COLLECTION INFORMATION				
А. В. С.	Reported as of fiscal year ending of:June 30,Total Amount of Taxes DueTotal Amount of Unpaid TaxesTaxes are Paid Under the County's Teeter Plan	2007 (Year) \$ 708,039.34 \$ 35,710.34 Yes \$ \$	No 🗸		
	DELINQUENT REPORTING INFORMATION Delinquent Parcel Information Reported as of the current Tax Total Number of Delinquent Parcels Total Amount of Taxes Due on Delinquent Parcels Percent of Delinquency Rate	Roll of June 30, 20 48 \$ 45,482.8 5.04% (Percent)	32	Date)	

STATE OF CALIFORNIA YEARLY STATUS FISCAL REPORT

(Continued)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR (Mello-Roos only)

(Aggregate totals, if foreclosure commenced on the same date)

Date Fore	closure Commenced	Total N	umber of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
N/A		N/A		\$ N/A
				\$
				\$
				\$
				\$
				\$
				\$
VII. ISSUE RETIRED This issue is retired	and no longer subject to t		is filing requirements.(Indicate r	reason for retirement.)
A. Matured:	Yes	No 🗹	If yes, indicate final maturity date:	
		N 	If yes, state refunding bond title:	
B. Refunded Entirely:	Yes 🗌	No 🗹		

VIII. NAME OF PARTY COMPLETING THIS FORM

Name:	Benjamin Dolinka		
Title:	President		
Firm/Agency:	Dolinka Group, Inc.		
Address:	1301 Dove Street, Suite 700		
City/State/Zip:	Newport Beach, CA 92660		
Phone No.:	(949) 250-8300	Date of Report:	October 30, 2007

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter.