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**FISCAL YEAR 2019-2020
ADMINISTRATION REPORT
POWAY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 12**

June 12, 2019

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FISCAL YEAR 2019-2020 ADMINISTRATION REPORT

Poway Unified School District
Community Facilities District No. 12

Prepared for:

Poway Unified School District
15250 Avenue of Science
San Diego, CA 92128

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INTRODUCTION

This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Community Facilities District ("CFD") No. 12 of the Poway Unified District ("School District"), pursuant to the Rate and Method of Apportionment ("RMA") attached as Appendix A. In calculating the Annual Special Tax levy for Fiscal Year 2019-2020, the Report describes (i) the financial obligations of CFD No. 12 for Fiscal Year 2019-2020 and (ii) the amount of new development that has occurred within the boundaries of CFD No. 12. All capitalized terms herein are used as defined in the RMA of CFD No. 12.

On June 20, 2007, the 2007 Special Tax Bonds ("2007 Bonds") were issued by CFD No. 12 in the amount of \$7,355,016.60. The 2007 Bonds were issued primarily for the purpose of financing the Authorized Facilities of CFD No. 13, pursuant to the Resolution of Intention ("ROI"). On May 22, 2013 the 2013B Special Tax Bonds ("2013 Bonds") were issued by CFD No. 12 in the amount of \$4,430,000. Lastly, on August 18, 2017, the 2016A Special Tax Refunding Bonds ("2016A Bonds", collectively with the 2007 Bonds and 2013 Bonds, the "Bonds") were issued by CFD No. 12 in the amount of \$6,635,000. The 2016 Bonds were issued for the purpose of refunding the 2007 Bonds and are secured by and repaid from the annual levy of Special Taxes within CFD No. 12. The 2013 Bonds were purchased by the Poway Unified School District Public Financing Authority (the "Authority") through the issuance of the Authority's Special Tax Revenue Refunding Bonds Series 2013B ("2013B Authority Bonds") in the amount of \$17,795,000. The 2013B Authority Bonds are secured by and repaid with debt service payments received from CFD No. 4, CFD No. 12 and CFD No. 13. The 2016 Bonds were purchased by the Authority through the issuance of the Authority's Special Tax Revenue Refunding Bonds Series 2016A ("2016A Authority Bonds") in the amount of \$46,770,000. The 2016A Authority Bonds are secured by and repaid with debt service payments received from CFD No. 4, CFD No. 9, CFD No. 10, CFD No. 12, and IA B of CFD No. 8.

The Authority issued the 2014 Special Tax Revenue Bonds ("2014 Bonds") in the amount of \$40,000,000 on February 27, 2014. The 2014 Bonds are secured by and repaid from Installment Payments due annually pursuant to the Joint Acquisition Agreement ("JAA") by and between the School District, Zions First National Bank, N.A., and ten (10) of the CFDs formed by the School District ("Participating CFDs"). The Participating CFDs include CFD Nos. 2, 4, 6, 9, 10, 12, 13, 14, 15, and Improvement Area B of CFD No. 8. Though the Special Taxes of each Participating CFD are available to pay Installment Payments, it is expected that the Special Taxes from CFD No. 15 will be the sole source of payment for the Installment Payments once sufficient development has occurred in CFD No. 15. The 2014 Bonds were issued to finance Authorized Facilities of CFD No. 15, pursuant to the ROI. For more information, please refer to the Official Statement for the 2014 Bonds.

The Report is organized into the following sections:

Section I

Section I provides a description of the Annual Special Tax levy for Fiscal Year 2018-2019,

including any delinquent Annual Special Taxes.

Section II

Section II examines the financial activity within the various funds, accounts, and subaccounts established pursuant to the 2016 Bond Indenture dated August 1, 2016 (the "Indenture") from July 1, 2018 to April 30, 2019. A summary is provided which lists all the disbursements, Annual Special Tax receipts, and interest earnings.

Section III

Section III contains a description of the expenditure of Special Taxes to fund the Authorized Facilities of CFD No. 12 from May 1, 2018 through April 30, 2019, as directed by Senate Bill 165 ("SB 165").

Section IV

Section IV calculates the Annual Special Tax Requirement based on the financial obligations of CFD No. 12 for Fiscal Year 2019-2020.

Section V

Section V provides the development status of CFD No. 12.

Section VI

Section VI describes the methodology used to apportion the Annual Special Tax Requirement among the properties within CFD No. 12 and lists the Annual Special Tax rates for Fiscal Year 2019-2020.

I FISCAL YEAR 2018-2019 SPECIAL TAX LEVY SUMMARY

A Special Tax Levy

The aggregate Annual Special Tax levy of CFD No. 12 for Fiscal Year 2018-2019 equaled \$1,391,283. A summary of the levy is shown in Table 1.

Table 1: Annual Special Tax Levy for Fiscal Year 2018-2019

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Average Annual Special Tax Rate ¹	Total Annual Special Taxes ²
Detached Unit	1	> 3,750	223 Units	\$3,452.99	\$770,017
Detached Unit	2	3,501 – 3,750	61 Units	\$2,811.62	\$171,509
Detached Unit	3	3,251 – 3,500	25 Units	\$2,623.88	\$65,597
Detached Unit	4	3,001 – 3,250	78 Units	\$2,428.08	\$189,390
Detached Unit	5	2,751 – 3,000	46 Units	\$2,366.20	\$108,845
Detached Unit	6	2,501 – 2,750	45 Units	\$1,909.44	\$85,925
Detached Unit	7	2,251 – 2,500	0 Units	N/A	\$0
Detached Unit	8	2,001 – 2,250	0 Units	N/A	\$0
Detached Unit	9	1,751 – 2,000	0 Units	N/A	\$0
Detached Unit	10	1,501 – 1,750	0 Units	N/A	\$0
Attached Unit	11	≤ 1,500	0 Units	N/A	\$0
Attached Unit	12	N/A	0 Units	N/A	\$0
Attached Unit	13	N/A	42 Units	\$0.00	\$0
Affordable Unit	14	N/A	0 Units	\$0.00	\$0
Developed Property			520 Units	N/A	\$1,391,283
Undeveloped Property			0.11 Acres	\$0.00 per Acre	\$0
Total					\$1,391,283

- The average Annual Special Tax rate is the average of all the Special Tax rates in each Special Tax Class; therefore, they may not reflect the actual Assigned Annual Special Tax rate for each parcel in a given Special Tax Class.
- Totals may not sum due to rounding.

B Special Tax Delinquencies

DTA has received delinquency information for CFD No. 12 from the County of San Diego ("County") for Fiscal Year 2018-2019. As of June 3, 2019, \$29,081 in Fiscal Year 2018-2019 Annual Special Taxes were delinquent, yielding a delinquency rate of approximately 2.09%

II FUNDS, ACCOUNTS, AND SUBACCOUNTS

This section summarizes the activity within the various funds and accounts (including subaccounts) created by the Indenture, as well as the Custodial Account created prior to the issuance of Bonds. For a more detailed description of the various funds and accounts, please see Section 3.01 of the Indenture. A detailed analysis of all transactions within these funds and accounts for Fiscal Year 2018-2019 is included as Appendix B.

A Sources of Funds

Sources of funds for CFD No. 12 for the period of July 1, 2018 to April 30, 2019 are summarized in Table 2 below. A breakdown of Investment Earnings is provided in Table 3.

**Table 2: Sources of Funds
July 1, 2018 - April 30, 2019**

Source	Amount
Bond Proceeds	\$0
Special Tax Receipts	\$1,051,973
Investment Earnings ¹	\$11,608
Miscellaneous Sources	\$0
Total	\$1,063,581

1. Data summarized in Table 3 below.

**Table 3: Investment Earnings
July 1, 2018 - April 30, 2019**

Funds, Accounts, and Subaccounts	Amount
2007 Special Tax Fund	\$8,071
2007 Interest Account	\$0
2007 Principal Account	\$0
2007 Administrative Expense Fund	\$2,579
Redemption Fund	\$481
Custodial Account	\$477
Total	\$11,608

B Uses of Funds

Uses of funds for CFD No. 12 for the period of July 1, 2018 to April 30, 2019 are summarized in Table 4 below.

**Table 4: Uses of Funds
July 1, 2018 - April 30, 2019**

Funds and Accounts	Amount
Interest Payments	\$326,436
Principal Payments	\$361,050
Acquisition/Construction Payments	\$0
Administrative Expenses	\$18,580
Transfer to Joint Acquisitions Agreement FD No. 12 Available Special Tax Fund	\$525,571
Miscellaneous Uses	\$0
Total	\$1,231,637

C Fund and Account Balances

The balances as of April 30, 2019, in the funds and accounts established pursuant to the Indenture, as well as the Custodial Account created prior to the issuance of Bonds, are shown in Table 5.

Table 5: Balances as of April 30, 2019

Funds, Accounts, and Subaccounts	Amount
2007 Special Tax Fund	\$766,451
2007 Interest Account	\$0
2007 Principal Account	\$0
2007 Administrative Expense Fund	\$202,779
Redemption Fund	\$35,838
Custodial Account	\$32,399
Total	\$1,037,468

III SENATE BILL 165 COMPLIANCE

The Board of Education ("Board") of the School District, pursuant to the provisions of the Local Agency Special Tax and Bond Accountability Act ("Accountability Act"), has directed the filing of Special Tax and Bond Accountability Report for CFD No. 12. According to Senate Bill ("SB") 165, any local special tax and/or bond measure subject to voter approval on or after January 1, 2001, must follow the requirements of the Accountability Act.

A Purpose of the Bonds

CFD No. 12 has issued multiple series of bonds. The Bonds were issued primarily to finance the Authorized Facilities of CFD No. 12 pursuant to the ROI as described below and/or refund prior bonds. Bond proceeds also paid for bond costs of issuance and funded the reserve fund.

"School Facilities" means the acquisition, planning, construction, and/or financing of those school facilities, including classrooms, multi-purpose, administration, and auxiliary space at each school, central support, and administrative facilities, interim housing, transportation, and special education facilities, together with furniture, equipment, and technology, needed by the District in order to serve directly or indirectly the student population to be generated as a result of the development of the property within CFO No. 12, together with all land or interests in land required for the construction of such facilities, and all land or interests in land required to be provided by the District as mitigation of environmental impacts associated with the development of such school facilities as well as all that portion of the related incidental expenses, and the costs to the District related to the negotiation, execution, and implementation of the Black Mountain Ranch Phase II School Impact Mitigation Agreement dated as of July 1, 1998, (the "Mitigation Agreement") between the District and Black Mountain Ranch Limited Partnership.

B Sources and Uses of Funds

Table 6: Fiscal Year 2018-2019 Sources and Uses of Funds

Fund / Subaccount	Beginning Balance As of 4/30/18	Funds Received (5/1/18 through 4/30/19)	Funds Expended (5/1/18 through 4/30/19)	Ending Balance As of 4/30/19
Special Tax Fund	\$680,784	\$1,311,683	\$1,226,016	\$766,451
Interest Account	\$0	\$326,436	\$326,436	\$0
Principal Account	\$0	\$325,000	\$325,000	\$0
Administrative Expense Fund	\$171,262	\$51,968	\$20,450	\$202,779
Redemption Fund	\$3,517	\$68,372	\$36,050	\$35,838
Custodial Account	\$31,851	\$548	\$0	\$32,399

C Status of Authorized Projects

The construction proceeds from the 2007 Bonds and 2013 Bonds have been fully expended on Authorized Facilities.

IV ANNUAL SPECIAL TAX REQUIREMENT

The Annual Special Tax Requirement for CFD No. 12, as calculated pursuant to the RMA, is set forth in Table 6 below.

Table 8: Annual Special Tax Requirement for Fiscal Year 2019-2020

	Subtotal	
Fiscal Year 2018-2019 Sources of Funds		\$1,166,729
Special Tax Fund (as of April 30, 2019)	\$766,451	
Remaining Apportionment ¹	\$400,278	
Fiscal Year 2018-2019 Remaining Uses of Funds		\$1,166,729
Series 2013B Bonds Interest Due September 1, 2019	\$96,016	
Series 2013B Bonds Principal Due September 1, 2019	\$30,000	
Series 2016A Bonds Interest Due September 1, 2019	\$64,790	
Series 2016A Bonds Principal Due September 1, 2019	\$318,000	
Transfer to The JAA CFD No. 12 Available Special Tax Fund ²	\$657,923	
Fiscal Year 2018-2019 Surplus/(Draw on Reserve Fund)		\$0
Fiscal Year 2019-2020 Uses of Funds		\$1,431,294
Series 2013B Bonds Interest Due March 1, 2020	\$95,566	
Series 2013B Bonds Interest Due September 1, 2020	\$95,566	
Series 2013B Bonds Principal Due September 1, 2020	\$25,000	
Series 2016A Bonds Interest Due March 1, 2020	\$61,372	
Series 2016A Bonds Interest Due September 1, 2020	\$61,372	
Series 2016A Bonds Principal Due September 1, 2020	\$341,000	
Administrative Expense Budget FY 2019-2020 ³	\$49,989	
Delinquency Contingency ⁴	\$29,917	
Transfer to The JAA CFD No. 12 Available Special Tax Fund ²	\$671,513	
Fiscal Year 2019-2020 Special Tax Requirement		\$1,431,294

1. Fiscal Year 2018-2019 Special Tax Levy less (1) apportionments through April 30, 2019, (2) County collection fee, and (3) 1st and 2nd installment delinquencies as of June 3, 2019.
2. Estimated based on the expected special tax receipts. The amount may be greater or less depending on the actual special tax receipts.
3. Fiscal Year 2019-2020 Administrative Expense Requirement (per Indenture).
4. Delinquency contingency equal to Fiscal Year 2018-2019 delinquency rate of 2.09% applied to the total Fiscal Year 2019-2020 Special Tax levy. Delinquency data provided by the County as of June 3, 2019.

V DEVELOPMENT SUMMARY

A Special Tax Classifications

Each Fiscal Year, the School District calculates the Annual Special Taxes to be levied against Taxable Property within CFD No. 12. Taxable Property is classified based on the issuance of a Building Permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor’s Parcels in CFD No. 12 for which a Building Permit has been issued as of January 1 of the previous Fiscal Year, provided that the Assessor’s Parcel was created prior to January 1 of the prior Fiscal Year and that each such Assessor’s Parcel is associated with a Lot. The table below summarizes the Special Tax classification within CFD No. 12 for the previous Fiscal Year and Fiscal Year 2019-2020.

Table 7: Special Tax Classification

Property Classification	Tax Class	Building Square Footage	Previous Fiscal Year	Fiscal Year 2019-2020
Detached Unit	1	> 3,750	223 Units	226 Units
Detached Unit	2	3,501 – 3,750	61 Units ¹	61 Units
Detached Unit	3	3,251 – 3,500	25 Units	25 Units
Detached Unit	4	3,001 – 3,250	78 Units	79 Units
Detached Unit	5	2,751 – 3,000	46 Units	46 Units ²
Detached Unit	6	2,501 – 2,750	45 Units	44 Units
Detached Unit	7	2,251 – 2,500	0 Units	0 Units
Detached Unit	8	2,001 – 2,250	0 Units	0 Units
Detached Unit	9	1,751 – 2,000	0 Units	0 Units
Detached Unit	10	1,501 – 1,750	0 Units	0 Units
Attached Unit	11	≤ 1,500	0 Units	0 Units
Attached Unit	12	N/A	0 Units	0 Units
Attached Unit	13	N/A	42 Units	42 Units
Affordable Unit	14	N/A	0 Units	0 Units
Developed Property			520 Units	523 Units
Undeveloped Property			0.11 Acres	0.80 Acres ³

1. The owner of one (1) unit prepaid their Special Tax obligation after fiscal year 2018-2019 Administration Report was prepared and prior to fiscal year 2018-2019 levy submittal.
2. The owner of one (1) unit prepaid the Special Tax obligation during the fiscal year.
3. Increase in Undeveloped Property acreage due to parcel changes that occurred after fiscal year 2018-2019 Administration Report was prepared.

Background research was conducted to determine the amount and type of development activity that occurred during the previous Fiscal Year. A review of the School District’s Certificates of Compliance and the City of San Diego’s building permit records indicated

that from January 1, 2018 through December 31, 2018, four (4) building permits for new residential construction had been issued. In addition, there was one (1) new permit issued for a residential addition totaling 502 sq. ft.

VI METHOD OF APPORTIONMENT

The Annual Special Tax rates of CFD No. 12 needed to meet the Minimum Annual Special Tax Requirement for Fiscal Year 2019-2020 are shown in Table 9 below. The Assigned Special Tax rates for Developed Property are subject to an annual increase, at a rate equal to the percentage increase in the Inflation, but not less than two percent, until the time a building permit is issued and two percent thereafter. The annual change in the Inflation as of January 1, 2019 was 5.20%. The Annual Special Tax Roll, which lists the actual Annual Special Tax levied against each Assessor's Parcel, is included as Appendix E. Please refer to the RMA, included herein as Appendix A, for a more detailed explanation of the methodology used to apportion the Annual Special Tax Requirement among Developed Property and Undeveloped Property.

Table 8: Annual Special Tax Levy for Fiscal Year 2019-2020

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Average Annual Special Tax Rate ¹	Total Annual Special Taxes ²
Detached Unit	1	> 3,750	226 Units	\$3,523.14	\$796,229
Detached Unit	2	3,501 – 3,750	61 Units	\$2,867.84	\$174,938
Detached Unit	3	3,251 – 3,500	25 Units	\$2,676.35	\$66,909
Detached Unit	4	3,001 – 3,250	79 Units	\$2,485.22	\$196,333
Detached Unit	5	2,751 – 3,000	46 Units	\$2,416.63	\$111,165
Detached Unit	6	2,501 – 2,750	44 Units	\$1,948.19	\$85,721
Detached Unit	7	2,251 – 2,500	0 Units	N/A	\$0
Detached Unit	8	2,001 – 2,250	0 Units	N/A	\$0
Detached Unit	9	1,751 – 2,000	0 Units	N/A	\$0
Detached Unit	10	1,501 – 1,750	0 Units	N/A	\$0
Attached Unit	11	≤ 1,500	0 Units	N/A	\$0
Attached Unit	12	N/A	0 Units	N/A	\$0
Attached Unit	13	N/A	42 Units	\$0.00	\$0
Affordable Unit	14	N/A	0 Units	\$0.00	\$0
Developed Property			523 Units	N/A	\$1,431,294
Undeveloped Property			0.80 Acres	\$0.00 per Acre	\$0
Total					\$1,431,294

1. The average Annual Special Tax rate is the average of all the Special Tax rates in each Special Tax class. Therefore, the average rate may not reflect the actual Annual Special Tax rate for each parcel in a given Special Tax class.
2. Totals may not sum due to rounding

As of June 7, 2019, the owners of twelve (12) parcels have prepaid their special tax obligation in full. These parcels are no longer considered taxable property and are not subject to the special tax in Fiscal Year 2019-2020 and each subsequent year thereafter.

Additionally, a current debt service schedule is provided in Appendix C, and a summary of all prepaid parcels is shown in Appendix D.

APPENDIX A

Poway Unified School District
Community Facilities District No. 12
Fiscal Year 2019-2020
Administration Report



RATE AND METHOD OF APPORTIONMENT

**FIRST AMENDED RATE AND METHOD OF APPORTIONMENT FOR
COMMUNITY FACILITIES DISTRICT NO. 12
OF POWAY UNIFIED SCHOOL DISTRICT**

The following sets forth the First Amended Rate and Method of Apportionment for the levy and collection of Special Taxes of Poway Unified School District ("School District") Community Facilities District No. 12 ("CFD No. 12"). An Annual Special Tax shall be levied on and collected in CFD No. 12 each Fiscal Year, in an amount determined through the application of the First Amended Rate and Method of Apportionment described below. All of the real property in CFD No. 12, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

"Acreage" means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map or as calculated from the applicable Assessor's Parcel Map by the Board.

"Act" means the Mello-Roos Communities Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District on behalf of CFD No. 12 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of Bonds, the payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 12, and costs otherwise incurred in order to carry out the authorized purposes of CFD No. 12.

"Affordable Unit" means any of up to 42 Units in CFD No. 12 designated as Affordable Units in writing to the Deputy Superintendent at the Developer's election at the time the applicable Building Permit is issued, provided that each such Unit is (i) subject to affordable housing restrictions under any applicable law and (ii) not a Senior Citizen Unit. Under no circumstances may the Developer designate more than 42 Units as Affordable Units in CFD No. 12.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

"Assessor's Parcel" means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 12.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section D.

"Attached Unit" means a Unit that (i) is located or shall be located within a building in which each of the individual Units has or shall have at least one common wall with another Unit and (ii) is not an Affordable Unit or a Senior Citizen Unit.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E.

"Board" means the Board of Education of Poway Unified School District, or its designee, acting as the Legislative Body of CFD No. 12.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to which Special Taxes have been pledged by CFD No. 12 or the School District.

"Building Permit" means a permit for the construction of one or more Units. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

"Building Square Footage" or "BSF" means the square footage of assessable internal living space of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, or other structures not used as living space, as determined by reference to the Building Permit for such Unit.

"Calendar Year" means the period commencing January 1 of any year and ending the following December 31.

"CFD No. 12" means Community Facilities District No. 12 established by the School District under the Act.

Commercial/Industrial Building" means all Assessor's Parcels in CFD No. 12 for which a building permit was issued on or before January 1 of the prior Fiscal Year for the construction of a commercial/industrial structure, excluding utility improvements, retaining walls, parking structures or other such improvements not intended for commercial/industrial use.

"County" means the County of San Diego.

"Deputy Superintendent" means the Deputy Superintendent of the School District or his/her designee.

"Detached Unit" means a Unit that is not an Attached Unit, an Affordable Unit, or a Senior Citizen Unit.

"Developed Property" means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before January 1 of the prior Fiscal Year, provided that such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

"Developer" means Shea Homes, a California limited partnership and its successors and assigns, as applicable.

"Exempt Property" means all Assessor's Parcels designated as being exempt from Special Taxes in Section J.

"Final Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Golf Course Property" means any Assessor's Parcel utilized or expected to be utilized, as determined by the Deputy Superintendent, for golf course purposes, including fairways, greens, driving ranges, tennis facilities, club houses, locker rooms, maintenance facilities, garages, pro shops, restaurants, or banquet facilities.

"Gross Floor Area" or "GFA" means, for an Assessor's Parcel of Commercial/Industrial Property, the covered and enclosed space determined to be within the perimeter of a commercial or industrial structure, not including any storage areas incidental to the principal use of the development, garage, parking structure, unenclosed walkway, or utility or disposal area, as used in Section 65995 of the Government Code. The determination of Gross Floor Area shall be made by the Deputy Superintendent in accordance with the standard practice of the building department of the City.

"Gross Prepayment Amount" means the Prepayment Amount for an Assessor's Parcel prior to Bonds being issued by CFD No. 12, as determined in accordance with Section G.

"Index" means the Marshall & Swift Western Region Class D Wood Frame Index, or if the Marshall & Swift Western Region Class D Wood Frame Index ceases to be used by the State Allocation Board, a reasonably comparable index used by the State Allocation Board to estimate changes in school construction costs, or in the absence of such an index, the Engineering News Record, Construction Cost Index (Los Angeles Area) published by McGraw-Hill, Inc.

"Inflator" means the greater of (i) 2.00% or (ii) the percentage generated from the following equation: $4.00\% \times 17.45\% + \Delta \text{ Index} \times 82.55\%$, where $\Delta \text{ Index}$ is the change in the Index as measured between the Index published in December of the prior Calendar Year and the Index published in December of the Calendar Year immediately preceding the prior Calendar Year.

"Lot" means an individual legal lot created by a Final Map for which a Building Permit could be issued.

"Maximum Special Tax" means the Maximum Special Tax, determined in accordance with Section C, that can be levied by CFD No. 12 in any Fiscal Year on any Assessor's Parcel.

"Minimum Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) the debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses of CFD No. 12, (iii) the costs associated with the release of funds from an escrow account, and (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amount available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, or trust agreement.

"Minimum Taxable Acreage" means, for either Zone, the applicable Acreage listed in Table 4.

"Partial Prepayment Amount" means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel, as described in Section H.

"Prepayment Amount" means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel, as described in Section G.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

"Residential Property" means all Assessor's Parcels of Developed Property for which the Building Permit was issued for the construction of one or more Units.

"School District" means Poway Unified School District.

"Senior Citizen Unit" means a Unit designated as senior citizen housing, part of a residential care facility for the elderly, or part of a multi-level care facility for the elderly as referred to in California Government Code Section 65995.1. For purposes hereof, it shall be sufficient to designate a Unit as a Senior Citizen Unit if Senior Citizen Restrictions have been affected with respect to such Unit.

"Senior Citizen Restriction" means (i) a restriction limiting the use of Units to senior citizen housing under specific plan, a final map or other governmental entitlements, or a declaration of covenants, conditions and restrictions or any similar recorded instrument or (ii) licensing from appropriate agencies received for residential care facilities for the elderly or multi-level care facilities as those terms are defined in Health and Safety Code Section 1569.2 and Government Code Section 15432(d)(9), respectively.

"Special Tax" means any of the special taxes authorized to be levied by CFD No. 12 pursuant to the Act.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property which are not Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units. Each Unit shall be classified as an Affordable Unit, an Attached Unit, a Detached Unit, or a Senior Citizen Unit.

"Zone" means the areas identified as a Zone in Exhibit A to this Rate and Method of Apportionment.

"Zone 1" means all property located within the area identified as Zone 1 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

"Zone 2" means all property located within the area identified as Zone 2 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

"**Zone 3**" means all property located within the area identified as Zone 3 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

"**Zone 4**" means all property located within the area identified as Zone 4 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

SECTION B CLASSIFICATION OF ASSESSOR'S PARCELS

Each Fiscal Year, beginning with Fiscal Year 2001-02, each Assessor's Parcel shall be classified as Taxable Property or Exempt Property. In addition, each Assessor's Parcel of Taxable Property shall be further classified as Developed Property or Undeveloped Property. Finally, in the event that CFD No. 12 is required to levy the Backup Annual Special Tax in a given Fiscal Year, each Assessor's Parcel of Developed Property shall be assigned to a Zone in accordance with Exhibit A at the reasonable discretion of the Board.

SECTION C MAXIMUM SPECIAL TAXES

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property in any Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax or (ii) the application of the Backup Annual Special Tax.

2. Undeveloped Property

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property in any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

SECTION D ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to an Assigned Annual Special Tax. The Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property for Fiscal Year 2001-02 shall be determined pursuant to Table 1.

TABLE 1

**ASSIGNED ANNUAL SPECIAL TAX FOR
DEVELOPED PROPERTY
FISCAL YEAR 2001-02**

Unit Type	Building Square Feet	Rate
Detached	> 3,750 BSF	\$2,012.48 per Unit
Detached	3,501 – 3,750 BSF	\$1,876.68 per Unit
Detached	3,251 – 3,500 BSF	\$1,740.88 per Unit
Detached	3,001 – 3,250 BSF	\$1,605.09 per Unit
Detached	2,751 – 3,000 BSF	\$1,469.29 per Unit
Detached	2,501 – 2,750 BSF	\$1,333.49 per Unit
Detached	2,251 – 2,500 BSF	\$1,116.21 per Unit
Detached	2,001 – 2,250 BSF	\$989.46 per Unit
Detached	1,751 – 2,000 BSF	\$862.72 per Unit
Detached	1,501 – 1,750 BSF	\$735.97 per Unit
Detached	≤ 1,500 BSF	\$609.23 per Unit
Attached	NA	\$609.23 per Unit
Affordable	NA	\$0.00 per Unit
Senior Citizen	NA	\$0.00 per Unit

For each Fiscal Year after Fiscal Year 2001-02, the Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in the Fiscal Year in which such Assessor's Parcel is first classified as Developed Property will be increased by the Inflater. For each Fiscal Year after the first Fiscal Year in which each Assessor's Parcel was classified as Developed Property, the Assigned Annual Special Tax for such Assessor's Parcel in such Fiscal Year will be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

2. Undeveloped Property

Each Fiscal Year, each Assessor's Parcel of Undeveloped Property shall be subject to an Assigned Annual Special Tax. The Assigned Annual Special Tax rate for an Assessor's Parcel of Undeveloped Property for Fiscal Year 2001-02 shall be \$8,238.00 per acre of Acreage. For each Fiscal Year thereafter, the Special Tax rate for Undeveloped property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

**SECTION E
BACKUP ANNUAL SPECIAL TAXES**

The Backup Annual Special Tax for an Assessor's Parcel of Developed Property for each Zone in Fiscal Year 2001-02 shall be determined pursuant to Table 2. For each Fiscal Year after Fiscal Year 2001-02, the Backup Annual Special Tax for each Assessor's Parcel of Developed Property shall increase by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

TABLE 2

BACKUP ANNUAL SPECIAL TAX

Zone	Backup Annual Special Tax
Zone 1	\$2,227.58 per acre of Acreage
Zone 2	\$5,732.71 per acre of Acreage
Zone 3	\$9,533.35 per acre of Acreage
Zone 4	\$11,705.42 per acre of Acreage

**SECTION F
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2001-02 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

- Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

- Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Undeveloped Property, up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.

- Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Developed Property up to the Maximum Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.

**SECTION G
PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued may be prepaid in full, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

1. Prior to Issuance of Bonds

Prior to the issuance of Bonds, the Prepayment Amount for each Assessor's Parcel of Developed Property and each Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued shall be the applicable Gross Prepayment Amount. The Gross Prepayment Amount for Fiscal Year 2001-02 shall be determined by reference to Table 3, subject to adjustment as described below.

TABLE 3
**GROSS PREPAYMENT AMOUNTS PRIOR
TO THE ISSUANCE OF BONDS
FISCAL YEAR 2001-02**

Unit Type	Building Square Feet	Prepayment Amount
Detached	> 3,750 BSF	\$25,511.78 per Unit
Detached	3,501 – 3,750 BSF	\$23,810.99 per Unit
Detached	3,251 – 3,500 BSF	\$22,110.21 per Unit
Detached	3,001 – 3,250 BSF	\$20,409.42 per Unit
Detached	2,751 – 3,000 BSF	\$18,708.64 per Unit
Detached	2,501 – 2,750 BSF	\$17,007.85 per Unit
Detached	2,251 – 2,500 BSF	\$17,007.85 per Unit
Detached	2,001 – 2,250 BSF	\$17,007.85 per Unit
Detached	1,751 – 2,000 BSF	\$17,007.85 per Unit
Detached	1,501 – 1,750 BSF	\$17,007.85 per Unit
Detached	≤ 1,500 BSF	\$17,007.85 per Unit
Attached	NA	\$7,552.70 per Unit
Affordable	NA	\$0.00 per Unit
Senior Citizen	NA	\$0.00 per Unit

Each Fiscal Year, commencing Fiscal Year 2002-03, the Gross Prepayment Amounts shall be increased by the Inflater. For each Fiscal Year after the first Fiscal Year in which each Assessor's Parcel was classified as Developed Property, the Gross Prepayment Amount for such Assessor's Parcel in such Fiscal Year will be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

2. Subsequent to Issuance of Bonds

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
less	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For Assessor's Parcels of Developed Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor's Parcel. For Assessor's Parcels of Undeveloped Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor's Parcel as though it was already designated as Developed Property, based upon the Building Permit issued for that Assessor's Parcel.
2. For each Assessor's Parcel of Developed Property or Undeveloped Property to be prepaid, (a) divide the sum of the Assigned Annual Special Taxes computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Assigned Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at build out, as reasonably determined by the Board, and (b) divide the sum of Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Backup Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at build out, as reasonably determined by the Board.
3. The amount determined pursuant to Section G.1. shall be (a) increased by the portion of the Bonds allocable to costs of issuance, reserve fund deposits, and capitalized interest with respect to the applicable Assessor's Parcel and (b) reduced by the amount of regularly retired principal which is allocable to the applicable Assessor's Parcel, as determined by the Board. The result is the "Outstanding Gross Prepayment Amount." In no event shall any Annual Special Taxes determined to have been used to make a regularly scheduled principal payment on the Bonds be adjusted for any increase in any cost index or other basis subsequent to the date of the applicable principal payment.
4. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the

face value of all outstanding Bonds. If the product is greater than the Outstanding Gross Prepayment Amount, then the product shall be the "Bond Redemption Amount." If the product is less than the Outstanding Gross Prepayment Amount, then the Outstanding Gross Prepayment Amount shall be the "Bond Redemption Amount."

5. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."
6. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 10) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.
7. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.
8. Subtract the amount computed pursuant to paragraph 7 from the amount computed pursuant to paragraph 6. This difference is the "Defeasance."
9. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."
10. Calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirements, if any, associated with the redemption of outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirements in effect after the redemption of outstanding Bonds as a result of the prepayment from the balance in the applicable reserve funds on the prepayment date. Notwithstanding the foregoing, if a surety bond or other instrument satisfies the reserve fund requirement at the time of the prepayment, then no Reserve Fund Credit shall be given. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.
11. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Board shall indicate in the records of CFD No. 12 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Taxes shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year, as reasonably determined by the Board.

SECTION H PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel, as calculated in Section H.2. below, may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

1. Partial Prepayment Times and Conditions

Prior to the issuance of the first Building Permit for the construction of a production Unit on a Lot within a Final Map area, the owner of no less than all the Taxable Property within such Final Map area may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Map area, as calculated in Section H.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected prior to the issuance of the first Building Permit with respect to each Assessor's Parcel.

2. Partial Prepayment Amount

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

PP = the Partial Prepayment Amount

P_G = the Prepayment Amount calculated according to Section G

F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation.

3. Partial Prepayment Procedures and Limitations

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of CFD No. 12 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such partial prepayment of the Annual Special Tax obligation, to indicate the partial prepayment of the Annual Special Tax obligation and the partial

release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year.

**SECTION I
TERMINATION OF SPECIAL TAX**

Annual Special Taxes shall be levied for a period of thirty-three (33) Fiscal Years after the last series of Bonds has been issued, as determined by the Board, provided that Annual Special Taxes shall not be levied after Fiscal Year 2042-43.

**SECTION J
EXEMPTIONS**

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels classified as Golf Course Property or containing a Commercial/Industrial Building with no Units, and (vi) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the sum of all Developed Property and Undeveloped Property in such Zone to less than the Minimum Taxable Acreage. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property in such Zone to less than the Minimum Taxable Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property in such Zone to less than the Minimum Taxable Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

TABLE 4

MINIMUM TAXABLE ACREAGE

Zone	Minimum Taxable Acreage
Zone 1	110.43
Zone 2	21.45
Zone 3	18.13
Zone 4	31.61

SECTION K APPEALS

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. A representative(s) of CFD No. 12 shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

SECTION L MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that CFD No. 12 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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APPENDIX B

Poway Unified School District
Community Facilities District No. 12
Fiscal Year 2019-2020
Administration Report



SUMMARY OF TRANSACTIONS FOR FUNDS AND ACCOUNTS



5000 Birch Street, Suite 6000
Newport Beach, CA 92660

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**COMMUNITY FACILITIES DISTRICT NO. 12 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2013B SPECIAL TAX BONDS AND SERIES 2016A SPECIAL TAX REFUNDING BONDS
JULY 2018**

<u>Fund / Account</u>	<u>Special Tax Fund 7150854 A</u>	<u>Interest Account 7150854 B</u>	<u>Principal Account 7150854 C</u>	<u>Redemption Fund 7150854 F</u>	<u>Admin Expense Fund 7150854 I</u>	<u>Custodial Account 7150827</u>	<u>Total</u>
Beginning Balance	\$1,000,106	\$0	\$0	\$3,724	\$169,772	\$31,922	\$1,205,524
Sources of Funds							
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$8,615	\$0	\$0	\$33,124	\$0	\$0	\$41,739
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1,202	\$0	\$0	\$4	\$204	\$38	\$1,449
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Sources	\$9,816	\$0	\$0	\$33,128	\$204	\$38	\$43,187
Uses of Funds							
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$1,009,922	\$0	\$0	\$36,853	\$169,976	\$31,960	\$1,248,712



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**COMMUNITY FACILITIES DISTRICT NO. 12 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2013B SPECIAL TAX BONDS AND SERIES 2016A SPECIAL TAX REFUNDING BONDS
AUGUST 2018**

<u>Fund / Account</u>	<u>Special Tax Fund 7150854 A</u>	<u>Interest Account 7150854 B</u>	<u>Principal Account 7150854 C</u>	<u>Redemption Fund 7150854 F</u>	<u>Admin Expense Fund 7150854 I</u>	<u>Custodial Account 7150827</u>	<u>Total</u>
Beginning Balance	\$1,009,922	\$0	\$0	\$36,853	\$169,976	\$31,960	\$1,248,712
Sources of Funds							
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$2,958	\$0	\$0	\$0	\$0	\$0	\$2,958
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1,317	\$0	\$0	\$33	\$223	\$42	\$1,615
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Sources	\$4,275	\$0	\$0	\$33	\$223	\$42	\$4,572
Uses of Funds							
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	(\$3,333)	\$0	(\$3,333)
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Uses	\$0	\$0	\$0	\$0	(\$3,333)	\$0	(\$3,333)
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$1,014,197	\$0	\$0	\$36,886	\$166,866	\$32,002	\$1,249,951



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**COMMUNITY FACILITIES DISTRICT NO. 12 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2013B SPECIAL TAX BONDS AND SERIES 2016A SPECIAL TAX REFUNDING BONDS
SEPTEMBER 2018**

<u>Fund / Account</u>	<u>Special Tax Fund 7150854 A</u>	<u>Interest Account 7150854 B</u>	<u>Principal Account 7150854 C</u>	<u>Redemption Fund 7150854 F</u>	<u>Admin Expense Fund 7150854 I</u>	<u>Custodial Account 7150827</u>	<u>Total</u>
Beginning Balance	\$1,014,197	\$0	\$0	\$36,886	\$166,866	\$32,002	\$1,249,951
Sources of Funds							
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1,343	\$0	\$0	\$49	\$222	\$42	\$1,657
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Sources	\$1,343	\$0	\$0	\$49	\$222	\$42	\$1,657
Uses of Funds							
Interest Payments	\$0	(\$164,968)	\$0	\$0	\$0	\$0	(\$164,968)
Principal Payments	\$0	\$0	(\$325,000)	\$0	\$0	\$0	(\$325,000)
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	(\$5,656)	\$0	(\$5,656)
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Uses	\$0	(\$164,968)	(\$325,000)	\$0	(\$5,656)	\$0	(\$495,624)
Transfers	(\$1,015,540)	\$164,968	\$325,000	\$0	\$0	\$0	(\$525,571)
Ending Balance	\$0	\$0	\$0	\$36,935	\$161,433	\$32,045	\$230,412



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**COMMUNITY FACILITIES DISTRICT NO. 12 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2013B SPECIAL TAX BONDS AND SERIES 2016A SPECIAL TAX REFUNDING BONDS
OCTOBER 2018**

<u>Fund / Account</u>	<u>Special Tax Fund 7150854 A</u>	<u>Interest Account 7150854 B</u>	<u>Principal Account 7150854 C</u>	<u>Redemption Fund 7150854 F</u>	<u>Admin Expense Fund 7150854 I</u>	<u>Custodial Account 7150827</u>	<u>Total</u>
Beginning Balance	\$0	\$0	\$0	\$36,935	\$161,433	\$32,045	\$230,412
Sources of Funds							
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$57,351	\$0	\$0	\$0	\$0	\$0	\$57,351
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$593	\$0	\$0	\$49	\$220	\$43	\$905
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Sources	\$57,944	\$0	\$0	\$49	\$220	\$43	\$58,256
Uses of Funds							
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$57,944	\$0	\$0	\$36,984	\$161,652	\$32,088	\$288,668



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**COMMUNITY FACILITIES DISTRICT NO. 12 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2013B SPECIAL TAX BONDS AND SERIES 2016A SPECIAL TAX REFUNDING BONDS
NOVEMBER 2018**

<u>Fund / Account</u>	<u>Special Tax Fund 7150854 A</u>	<u>Interest Account 7150854 B</u>	<u>Principal Account 7150854 C</u>	<u>Redemption Fund 7150854 F</u>	<u>Admin Expense Fund 7150854 I</u>	<u>Custodial Account 7150827</u>	<u>Total</u>
Beginning Balance	\$57,944	\$0	\$0	\$36,984	\$161,652	\$32,088	\$288,668
Sources of Funds							
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$7	\$0	\$0	\$56	\$244	\$49	\$356
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Sources	\$7	\$0	\$0	\$56	\$244	\$49	\$356
Uses of Funds							
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	(\$2,681)	\$0	(\$2,681)
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Uses	\$0	\$0	\$0	\$0	(\$2,681)	\$0	(\$2,681)
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$57,951	\$0	\$0	\$37,040	\$159,216	\$32,136	\$286,343



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**COMMUNITY FACILITIES DISTRICT NO. 12 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2013B SPECIAL TAX BONDS AND SERIES 2016A SPECIAL TAX REFUNDING BONDS
DECEMBER 2018**

<u>Fund / Account</u>	<u>Special Tax Fund 7150854 A</u>	<u>Interest Account 7150854 B</u>	<u>Principal Account 7150854 C</u>	<u>Redemption Fund 7150854 F</u>	<u>Admin Expense Fund 7150854 I</u>	<u>Custodial Account 7150827</u>	<u>Total</u>
Beginning Balance	\$57,951	\$0	\$0	\$37,040	\$159,216	\$32,136	\$286,343
Sources of Funds							
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$295,853	\$0	\$0	\$0	\$0	\$0	\$295,853
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$88	\$0	\$0	\$56	\$241	\$49	\$433
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Sources	\$295,940	\$0	\$0	\$56	\$241	\$49	\$296,286
Uses of Funds							
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$353,892	\$0	\$0	\$37,096	\$159,458	\$32,185	\$582,630



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**COMMUNITY FACILITIES DISTRICT NO. 12 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2013B SPECIAL TAX BONDS AND SERIES 2016A SPECIAL TAX REFUNDING BONDS
JANUARY 2019**

<u>Fund / Account</u>	Special Tax Fund 7150854 A	Interest Account 7150854 B	Principal Account 7150854 C	Redemption Fund 7150854 F	Admin Expense Fund 7150854 I	Custodial Account 7150827	Total
Beginning Balance	\$353,892	\$0	\$0	\$37,096	\$159,458	\$32,185	\$582,630
Sources of Funds							
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$398,470	\$0	\$0	\$0	\$0	\$0	\$398,470
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$410	\$0	\$0	\$61	\$260	\$53	\$784
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Sources	\$398,880	\$0	\$0	\$61	\$260	\$53	\$399,254
Uses of Funds							
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	(\$49,009)	\$0	\$0	\$0	\$49,009	\$0	\$0
Ending Balance	\$703,763	\$0	\$0	\$37,156	\$208,727	\$32,237	\$981,883



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**COMMUNITY FACILITIES DISTRICT NO. 12 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2013B SPECIAL TAX BONDS AND SERIES 2016A SPECIAL TAX REFUNDING BONDS
FEBRUARY 2019**

<u>Fund / Account</u>	<u>Special Tax Fund 7150854 A</u>	<u>Interest Account 7150854 B</u>	<u>Principal Account 7150854 C</u>	<u>Redemption Fund 7150854 F</u>	<u>Admin Expense Fund 7150854 I</u>	<u>Custodial Account 7150827</u>	<u>Total</u>
Beginning Balance	\$703,763	\$0	\$0	\$37,156	\$208,727	\$32,237	\$981,883
Sources of Funds							
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$40,458	\$0	\$0	\$100	\$0	\$0	\$40,558
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$958	\$0	\$0	\$64	\$280	\$55	\$1,358
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Sources	\$41,416	\$0	\$0	\$164	\$280	\$55	\$41,916
Uses of Funds							
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	(\$2,148)	\$0	(\$2,148)
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Uses	\$0	\$0	\$0	\$0	(\$2,148)	\$0	(\$2,148)
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$745,179	\$0	\$0	\$37,320	\$206,858	\$32,293	\$1,021,650



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**COMMUNITY FACILITIES DISTRICT NO. 12 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2013B SPECIAL TAX BONDS AND SERIES 2016A SPECIAL TAX REFUNDING BONDS
MARCH 2019**

<u>Fund / Account</u>	<u>Special Tax Fund 7150854 A</u>	<u>Interest Account 7150854 B</u>	<u>Principal Account 7150854 C</u>	<u>Redemption Fund 7150854 F</u>	<u>Admin Expense Fund 7150854 I</u>	<u>Custodial Account 7150827</u>	<u>Total</u>
Beginning Balance	\$745,179	\$0	\$0	\$37,320	\$206,858	\$32,293	\$1,021,650
Sources of Funds							
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$0	\$0	\$0	\$34,459	\$0	\$0	\$34,459
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1,136	\$0	\$0	\$58	\$323	\$50	\$1,568
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Sources	\$1,136	\$0	\$0	\$34,517	\$323	\$50	\$36,027
Uses of Funds							
Interest Payments	\$0	(\$161,467)	\$0	\$0	\$0	\$0	(\$161,467)
Principal Payments	\$0	\$0	\$0	(\$36,050)	\$0	\$0	(\$36,050)
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Uses	\$0	(\$161,467)	\$0	(\$36,050)	\$0	\$0	(\$197,517)
Transfers	(\$161,467)	\$161,467	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$584,848	\$0	\$0	\$35,787	\$207,182	\$32,343	\$860,160



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**COMMUNITY FACILITIES DISTRICT NO. 12 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2013B SPECIAL TAX BONDS AND SERIES 2016A SPECIAL TAX REFUNDING BONDS
APRIL 2019**

<u>Fund / Account</u>	<u>Special Tax Fund 7150854 A</u>	<u>Interest Account 7150854 B</u>	<u>Principal Account 7150854 C</u>	<u>Redemption Fund 7150854 F</u>	<u>Admin Expense Fund 7150854 I</u>	<u>Custodial Account 7150827</u>	<u>Total</u>
Beginning Balance	\$584,848	\$0	\$0	\$35,787	\$207,182	\$32,343	\$860,160
Sources of Funds							
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$180,586	\$0	\$0	\$0	\$0	\$0	\$180,586
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1,017	\$0	\$0	\$51	\$360	\$56	\$1,484
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Sources	\$181,603	\$0	\$0	\$51	\$360	\$56	\$182,070
Uses of Funds							
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	(\$4,763)	\$0	(\$4,763)
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Uses	\$0	\$0	\$0	\$0	(\$4,763)	\$0	(\$4,763)
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$766,451	\$0	\$0	\$35,838	\$202,779	\$32,399	\$1,037,468

APPENDIX C

Poway Unified School District
Community Facilities District No. 12
Fiscal Year 2019-2020
Administration Report



DEBT SERVICE SCHEDULE

**POWAY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 12
SERIES 2013 SPECIAL TAX BONDS
DEBT SERVICE SCHEDULE (AS OF APRIL 2019)**

Bond Year Ending 9/1	Principal Amount/ Sinking Fund Payment	Interest Payment	Debt Service Payment	Remaining Principal (as of 9/2)
2019	\$30,000.00	\$192,531.25	\$222,531.25	\$3,980,000.00
2020	\$25,000.00	\$191,131.25	\$216,131.25	\$3,955,000.00
2021	\$30,000.00	\$190,381.25	\$220,381.25	\$3,925,000.00
2022	\$40,000.00	\$189,181.25	\$229,181.25	\$3,885,000.00
2023	\$45,000.00	\$187,981.25	\$232,981.25	\$3,840,000.00
2024	\$50,000.00	\$186,575.00	\$236,575.00	\$3,790,000.00
2025	\$55,000.00	\$184,950.00	\$239,950.00	\$3,735,000.00
2026	\$65,000.00	\$183,093.75	\$248,093.75	\$3,670,000.00
2027	\$65,000.00	\$180,818.75	\$245,818.75	\$3,605,000.00
2028	\$75,000.00	\$178,462.50	\$253,462.50	\$3,530,000.00
2029	\$85,000.00	\$175,650.00	\$260,650.00	\$3,445,000.00
2030	\$95,000.00	\$172,250.00	\$267,250.00	\$3,350,000.00
2031	\$105,000.00	\$167,500.00	\$272,500.00	\$3,245,000.00
2032	\$115,000.00	\$162,250.00	\$277,250.00	\$3,130,000.00
2033	\$125,000.00	\$156,500.00	\$281,500.00	\$3,005,000.00
2034	\$140,000.00	\$150,250.00	\$290,250.00	\$2,865,000.00
2035	\$150,000.00	\$143,250.00	\$293,250.00	\$2,715,000.00
2036	\$165,000.00	\$135,750.00	\$300,750.00	\$2,550,000.00
2037	\$180,000.00	\$127,500.00	\$307,500.00	\$2,370,000.00
2038	\$195,000.00	\$118,500.00	\$313,500.00	\$2,175,000.00
2039	\$205,000.00	\$108,750.00	\$313,750.00	\$1,970,000.00
2040	\$225,000.00	\$98,500.00	\$323,500.00	\$1,745,000.00
2041	\$855,000.00	\$87,250.00	\$942,250.00	\$890,000.00
2042	\$890,000.00	\$44,500.00	\$934,500.00	\$0.00
Total	\$4,010,000.00	\$3,713,506.25	\$7,723,506.25	N/A

**POWAY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 12
SERIES 2016 SPECIAL TAX REFUNDING BONDS
DEBT SERVICE SCHEDULE (AS OF APRIL 2019)**

Bond Year Ending 9/1	Principal Amount/ Sinking Fund Payment	Interest Payment	Debt Service Payment	Remaining Principal (as of 9/2)
2019	\$318,000.00	\$129,741.75	\$447,741.75	\$5,709,000.00
2020	\$341,000.00	\$122,743.50	\$463,743.50	\$5,368,000.00
2021	\$358,000.00	\$115,412.00	\$473,412.00	\$5,010,000.00
2022	\$375,000.00	\$107,715.00	\$482,715.00	\$4,635,000.00
2023	\$393,000.00	\$99,652.50	\$492,652.50	\$4,242,000.00
2024	\$411,000.00	\$91,203.00	\$502,203.00	\$3,831,000.00
2025	\$430,000.00	\$82,366.50	\$512,366.50	\$3,401,000.00
2026	\$450,000.00	\$73,121.50	\$523,121.50	\$2,951,000.00
2027	\$470,000.00	\$63,446.50	\$533,446.50	\$2,481,000.00
2028	\$490,000.00	\$53,341.50	\$543,341.50	\$1,991,000.00
2029	\$512,000.00	\$42,806.50	\$554,806.50	\$1,479,000.00
2030	\$534,000.00	\$31,798.50	\$565,798.50	\$945,000.00
2031	\$552,000.00	\$20,317.50	\$572,317.50	\$393,000.00
2032	\$393,000.00	\$8,449.50	\$401,449.50	\$0.00
Total	\$6,027,000.00	\$1,042,115.75	\$7,069,115.75	N/A

APPENDIX D

Poway Unified School District
Community Facilities District No. 12
Fiscal Year 2019-2020
Administration Report



SUMMARY OF PREPAYMENTS

**Poway Unified School District
Community Facilities District No. 12
Prepaid Parcels (As of June 7, 2019)**

<u>APN</u>	<u>Bond Call Date</u>	<u>Bond Call Amount</u>
267-380-20-00	09/01/12	NA
303-193-04-00	09/01/18	NA
312-300-02-00	03/01/17	NA
312-300-17-00	09/01/16	NA
312-300-18-00	09/01/16	NA
312-311-25-00	09/01/17	NA
312-311-26-00	03/01/17	NA
312-311-27-00	03/01/18	\$30,000
312-311-31-00	09/01/17	NA
312-311-33-00	03/01/17	NA
312-322-13-00	09/01/19	\$30,000
312-322-27-00	03/01/17	NA
Total Number of Parcels Prepaid:		12

APPENDIX E

Poway Unified School District
Community Facilities District No. 12
Fiscal Year 2019-2020
Administration Report



**ANNUAL SPECIAL TAX ROLL
FISCAL YEAR 2019-2020**

Appendix E

Poway Unified School District
CFD No. 12
FY 2019-2020 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>
267-300-01-00	\$3,835.80	267-311-17-00	\$3,341.84
267-300-02-00	\$3,835.80	267-311-18-00	\$3,341.84
267-300-03-00	\$3,835.80	267-311-19-00	\$3,341.84
267-300-04-00	\$3,835.80	267-311-20-00	\$3,341.84
267-300-05-00	\$3,835.80	267-311-21-00	\$3,341.84
267-300-11-00	\$3,835.80	267-311-22-00	\$3,341.84
267-300-18-00	\$3,835.80	267-311-23-00	\$3,341.84
267-300-19-00	\$3,835.80	267-311-24-00	\$3,341.84
267-300-20-00	\$3,835.80	267-311-25-00	\$3,341.84
267-300-21-00	\$3,835.80	267-312-01-00	\$3,341.84
267-300-23-00	\$3,835.80	267-312-02-00	\$3,341.84
267-300-24-00	\$3,835.80	267-312-03-00	\$3,341.84
267-310-01-00	\$3,341.84	267-312-04-00	\$3,341.84
267-310-02-00	\$3,341.84	267-312-05-00	\$3,341.84
267-310-03-00	\$3,341.84	267-312-06-00	\$2,665.34
267-310-04-00	\$3,395.94	267-312-07-00	\$3,341.84
267-310-05-00	\$3,395.94	267-312-08-00	\$3,341.84
267-310-06-00	\$3,395.94	267-312-09-00	\$3,341.84
267-310-07-00	\$3,395.94	267-312-10-00	\$3,341.84
267-310-08-00	\$3,395.94	267-312-11-00	\$3,341.84
267-310-09-00	\$3,395.94	267-312-12-00	\$2,665.34
267-310-10-00	\$3,395.94	267-312-13-00	\$3,341.84
267-310-11-00	\$3,395.94	267-312-14-00	\$3,341.84
267-310-12-00	\$3,395.94	267-380-01-00	\$3,341.84
267-310-13-00	\$3,395.94	267-380-02-00	\$3,365.54
267-310-14-00	\$3,395.94	267-380-03-00	\$3,395.94
267-310-15-00	\$3,395.94	267-380-04-00	\$3,365.54
267-310-16-00	\$3,395.94	267-380-05-00	\$3,341.84
267-310-17-00	\$3,395.94	267-380-06-00	\$3,835.80
267-310-18-00	\$3,395.94	267-380-07-00	\$3,835.80
267-310-19-00	\$3,395.94	267-380-08-00	\$3,835.80
267-310-20-00	\$3,395.94	267-380-09-00	\$3,835.80
267-311-01-00	\$3,341.84	267-380-10-00	\$3,835.80
267-311-02-00	\$3,341.84	267-380-11-00	\$3,835.80
267-311-03-00	\$3,341.84	267-380-12-00	\$3,835.80
267-311-04-00	\$3,341.84	267-380-13-00	\$3,835.80
267-311-05-00	\$3,341.84	267-380-14-00	\$3,835.80
267-311-06-00	\$3,341.84	267-380-15-00	\$3,835.80
267-311-07-00	\$3,341.84	267-380-16-00	\$3,835.80
267-311-08-00	\$3,341.84	267-380-17-00	\$3,835.80
267-311-09-00	\$3,341.84	267-380-18-00	\$3,835.80
267-311-10-00	\$3,341.84	267-380-19-00	\$3,835.80
267-311-11-00	\$3,341.84	267-380-21-00	\$3,395.94
267-311-12-00	\$3,341.84	267-380-22-00	\$3,341.84
267-311-13-00	\$3,341.84	267-381-01-00	\$3,395.94
267-311-14-00	\$3,341.84	267-381-02-00	\$3,365.54
267-311-15-00	\$3,341.84	267-381-03-00	\$3,341.84
267-311-16-00	\$3,341.84	267-381-04-00	\$3,487.70

Appendix E

**Poway Unified School District
CFD No. 12
FY 2019-2020 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>
267-381-05-00	\$3,487.70	303-190-18-00	\$2,705.44
267-381-06-00	\$3,502.34	303-190-19-00	\$2,901.18
267-381-07-00	\$3,502.34	303-190-20-00	\$2,705.44
267-381-08-00	\$3,502.34	303-190-21-00	\$2,705.44
267-381-09-00	\$3,835.80	303-190-22-00	\$2,901.18
267-381-10-00	\$3,835.80	303-190-23-00	\$2,705.44
267-381-11-00	\$3,502.34	303-190-24-00	\$2,705.44
267-381-12-00	\$3,570.80	303-190-25-00	\$2,705.44
267-381-13-00	\$3,502.34	303-190-26-00	\$2,313.88
267-381-14-00	\$3,502.34	303-190-27-00	\$2,509.64
267-381-15-00	\$3,502.34	303-190-28-00	\$2,313.88
267-381-16-00	\$3,487.70	303-190-29-00	\$2,705.44
267-381-17-00	\$3,487.70	303-190-30-00	\$2,313.88
267-381-18-00	\$3,341.84	303-190-31-00	\$2,313.88
267-381-19-00	\$3,365.54	303-190-32-00	\$2,313.88
267-381-20-00	\$3,395.94	303-190-33-00	\$2,313.88
267-381-21-00	\$3,395.94	303-190-34-00	\$2,705.44
267-381-22-00	\$3,835.80	303-190-35-00	\$2,313.88
267-381-23-00	\$3,835.80	303-190-36-00	\$2,509.64
267-381-24-00	\$3,835.80	303-190-37-00	\$2,313.88
267-381-25-00	\$3,835.80	303-190-38-00	\$2,313.88
267-381-26-00	\$3,835.80	303-190-39-00	\$2,313.88
267-381-27-00	\$3,835.80	303-190-40-00	\$2,705.44
267-381-28-00	\$3,835.80	303-190-41-00	\$2,313.88
267-381-29-00	\$3,835.80	303-190-42-00	\$2,313.88
267-381-30-00	\$3,570.80	303-190-43-00	\$2,509.64
267-381-31-00	\$3,570.80	303-190-44-00	\$2,313.88
267-381-32-00	\$3,570.80	303-190-45-00	\$2,313.88
267-381-33-00	\$3,640.32	303-191-01-00	\$2,901.18
267-381-35-00	\$3,835.80	303-191-02-00	\$2,705.44
267-381-36-00	\$3,835.80	303-191-03-00	\$2,705.44
267-381-41-00	\$3,835.80	303-191-04-00	\$2,901.18
303-190-01-00	\$2,705.44	303-191-05-00	\$2,705.44
303-190-02-00	\$2,705.44	303-191-06-00	\$2,901.18
303-190-03-00	\$2,901.18	303-191-07-00	\$2,705.44
303-190-04-00	\$2,705.44	303-191-08-00	\$2,901.18
303-190-05-00	\$2,901.18	303-191-09-00	\$2,705.44
303-190-06-00	\$2,705.44	303-191-10-00	\$2,705.44
303-190-07-00	\$2,705.44	303-191-11-00	\$2,313.88
303-190-08-00	\$2,901.18	303-191-12-00	\$2,509.64
303-190-09-00	\$2,705.44	303-191-13-00	\$2,313.88
303-190-10-00	\$2,705.44	303-191-14-00	\$2,509.64
303-190-11-00	\$2,705.44	303-191-15-00	\$2,118.14
303-190-12-00	\$2,705.44	303-191-16-00	\$1,922.34
303-190-13-00	\$2,901.18	303-191-17-00	\$1,922.34
303-190-14-00	\$2,705.44	303-191-18-00	\$2,509.64
303-190-15-00	\$2,705.44	303-191-19-00	\$2,313.88
303-190-16-00	\$2,901.18	303-191-20-00	\$2,313.88
303-190-17-00	\$2,705.44	303-191-21-00	\$2,509.64

Appendix E

Poway Unified School District
CFD No. 12
FY 2019-2020 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>
303-191-22-00	\$2,313.88	303-192-28-00	\$1,922.34
303-191-23-00	\$2,509.64	303-192-29-00	\$1,922.34
303-191-24-00	\$2,313.88	303-192-30-00	\$1,922.34
303-191-25-00	\$2,313.88	303-192-31-00	\$2,118.14
303-191-26-00	\$2,313.88	303-192-32-00	\$1,922.34
303-191-27-00	\$2,313.88	303-192-33-00	\$2,118.14
303-191-28-00	\$2,509.64	303-192-34-00	\$2,901.18
303-191-29-00	\$2,313.88	303-192-35-00	\$1,922.34
303-191-30-00	\$2,313.88	303-192-36-00	\$2,118.14
303-191-31-00	\$2,509.64	303-193-01-00	\$2,705.44
303-191-32-00	\$2,313.88	303-193-02-00	\$2,705.44
303-191-33-00	\$2,313.88	303-193-03-00	\$2,901.18
303-191-34-00	\$1,922.34	303-193-05-00	\$2,901.18
303-191-35-00	\$2,118.14	303-193-06-00	\$2,705.44
303-191-36-00	\$1,922.34	303-193-07-00	\$2,759.84
303-191-37-00	\$2,118.14	303-193-08-00	\$2,759.84
303-191-38-00	\$1,922.34	303-193-09-00	\$2,759.84
303-191-39-00	\$1,922.34	303-193-10-00	\$2,959.58
303-191-40-00	\$2,118.14	303-193-11-00	\$2,360.48
303-191-41-00	\$1,922.34	303-193-12-00	\$2,360.48
303-191-42-00	\$2,118.14	303-193-13-00	\$2,560.20
303-191-43-00	\$1,922.34	303-193-14-00	\$2,360.48
303-192-01-00	\$2,705.44	303-193-15-00	\$2,360.48
303-192-02-00	\$2,901.18	303-193-16-00	\$2,560.20
303-192-03-00	\$2,313.88	303-193-17-00	\$2,360.48
303-192-04-00	\$2,705.44	303-193-18-00	\$2,360.48
303-192-05-00	\$2,313.88	303-193-19-00	\$2,560.20
303-192-06-00	\$2,313.88	303-193-20-00	\$2,360.48
303-192-07-00	\$2,705.44	303-193-21-00	\$2,360.48
303-192-08-00	\$2,313.88	303-193-22-00	\$2,560.20
303-192-09-00	\$2,313.88	303-193-23-00	\$2,360.48
303-192-10-00	\$1,922.34	303-193-24-00	\$2,560.20
303-192-11-00	\$2,118.14	303-193-25-00	\$2,360.48
303-192-12-00	\$1,922.34	303-193-26-00	\$2,360.48
303-192-13-00	\$1,922.34	303-193-27-00	\$2,313.88
303-192-14-00	\$1,922.34	303-193-28-00	\$2,313.88
303-192-15-00	\$2,118.14	303-193-29-00	\$2,313.88
303-192-16-00	\$2,118.14	303-193-30-00	\$2,509.64
303-192-17-00	\$1,922.34	303-193-31-00	\$2,313.88
303-192-18-00	\$1,922.34	303-193-32-00	\$2,313.88
303-192-19-00	\$1,922.34	303-193-33-00	\$2,313.88
303-192-20-00	\$2,118.14	303-193-34-00	\$2,705.44
303-192-21-00	\$1,922.34	303-193-35-00	\$2,118.14
303-192-22-00	\$1,922.34	303-193-36-00	\$1,922.34
303-192-23-00	\$1,922.34	303-193-37-00	\$1,922.34
303-192-24-00	\$2,118.14	303-193-38-00	\$2,118.14
303-192-25-00	\$1,922.34	303-193-39-00	\$1,922.34
303-192-26-00	\$2,118.14	303-193-40-00	\$2,118.14
303-192-27-00	\$1,922.34	303-193-41-00	\$1,922.34

Appendix E

**Poway Unified School District
CFD No. 12
FY 2019-2020 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>
303-193-42-00	\$1,922.34	303-194-31-00	\$2,560.20
303-193-43-00	\$1,922.34	303-194-32-00	\$2,360.48
303-193-44-00	\$2,118.14	303-194-33-00	\$2,360.48
303-193-45-00	\$1,922.34	303-194-34-00	\$2,360.48
303-193-46-00	\$2,118.14	312-300-01-00	\$3,672.46
303-193-47-00	\$1,922.34	312-300-03-00	\$3,672.46
303-193-48-00	\$2,118.14	312-300-04-00	\$3,672.46
303-193-49-00	\$1,922.34	312-300-05-00	\$3,672.46
303-193-50-00	\$1,922.34	312-300-06-00	\$3,672.46
303-193-51-00	\$2,118.14	312-300-07-00	\$3,672.46
303-193-52-00	\$1,922.34	312-300-08-00	\$3,672.46
303-193-53-00	\$1,922.34	312-300-09-00	\$3,672.46
303-193-54-00	\$1,922.34	312-300-10-00	\$3,672.46
303-193-55-00	\$2,118.14	312-300-11-00	\$3,759.58
303-193-56-00	\$1,922.34	312-300-12-00	\$3,759.58
303-193-57-00	\$1,922.34	312-300-13-00	\$3,759.58
303-193-58-00	\$1,922.34	312-300-14-00	\$3,759.58
303-193-59-00	\$1,922.34	312-300-15-00	\$3,759.58
303-193-60-00	\$2,118.14	312-300-16-00	\$3,759.58
303-194-01-00	\$2,705.44	312-300-19-00	\$3,672.46
303-194-02-00	\$2,901.18	312-300-20-00	\$3,672.46
303-194-03-00	\$2,705.44	312-310-01-00	\$3,759.58
303-194-04-00	\$2,759.84	312-310-02-00	\$3,672.46
303-194-05-00	\$2,959.58	312-310-03-00	\$3,672.46
303-194-06-00	\$2,759.84	312-310-04-00	\$3,672.46
303-194-07-00	\$2,759.84	312-310-05-00	\$3,672.46
303-194-08-00	\$2,959.58	312-310-06-00	\$3,672.46
303-194-09-00	\$2,759.84	312-310-12-00	\$3,672.46
303-194-10-00	\$2,959.58	312-310-18-00	\$3,672.46
303-194-11-00	\$2,759.84	312-310-19-00	\$3,672.46
303-194-12-00	\$2,959.58	312-310-20-00	\$3,672.46
303-194-13-00	\$2,759.84	312-310-21-00	\$3,672.46
303-194-14-00	\$2,959.58	312-310-42-00	\$3,672.46
303-194-15-00	\$2,759.84	312-310-43-00	\$3,672.46
303-194-16-00	\$2,759.84	312-310-44-00	\$3,672.46
303-194-17-00	\$2,959.58	312-311-15-00	\$3,672.46
303-194-18-00	\$2,759.84	312-311-16-00	\$3,672.46
303-194-19-00	\$2,759.84	312-311-22-00	\$3,672.46
303-194-20-00	\$2,959.58	312-311-23-00	\$3,672.46
303-194-21-00	\$2,360.48	312-311-24-00	\$3,672.46
303-194-22-00	\$2,360.48	312-311-28-00	\$3,672.46
303-194-23-00	\$2,560.20	312-311-29-00	\$3,672.46
303-194-24-00	\$2,360.48	312-311-30-00	\$3,672.46
303-194-25-00	\$2,360.48	312-311-32-00	\$3,672.46
303-194-26-00	\$2,560.20	312-311-34-00	\$3,672.46
303-194-27-00	\$2,360.48	312-311-35-00	\$3,672.46
303-194-28-00	\$2,560.20	312-311-36-00	\$3,672.46
303-194-29-00	\$2,360.48	312-311-37-00	\$3,672.46
303-194-30-00	\$2,360.48	312-311-38-00	\$3,672.46

Appendix E

**Poway Unified School District
CFD No. 12
FY 2019-2020 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>
312-311-39-00	\$3,672.46	312-321-21-00	\$2,929.02
312-311-40-00	\$3,672.46	312-321-22-00	\$3,424.62
312-311-41-00	\$3,672.46	312-321-23-00	\$2,929.02
312-320-01-00	\$3,759.58	312-321-24-00	\$2,998.52
312-320-02-00	\$3,759.58	312-321-25-00	\$3,252.20
312-320-03-00	\$3,505.90	312-321-26-00	\$2,998.52
312-320-04-00	\$3,956.00	312-321-27-00	\$2,998.52
312-320-05-00	\$3,956.00	312-321-28-00	\$3,252.20
312-320-06-00	\$3,672.46	312-321-29-00	\$2,998.52
312-320-07-00	\$3,672.46	312-321-30-00	\$3,252.20
312-320-08-00	\$3,672.46	312-322-01-00	\$2,681.22
312-320-09-00	\$2,888.24	312-322-02-00	\$2,681.22
312-320-10-00	\$2,681.22	312-322-03-00	\$2,681.22
312-320-11-00	\$2,681.22	312-322-04-00	\$2,681.22
312-320-12-00	\$2,681.22	312-322-05-00	\$2,681.22
312-320-13-00	\$3,155.18	312-322-06-00	\$2,681.22
312-320-14-00	\$2,929.02	312-322-07-00	\$2,681.22
312-320-15-00	\$2,929.02	312-322-08-00	\$2,681.22
312-320-16-00	\$3,424.62	312-322-09-00	\$2,681.22
312-320-17-00	\$3,759.58	312-322-10-00	\$2,681.22
312-320-18-00	\$3,505.90	312-322-11-00	\$2,491.14
312-320-19-00	\$3,505.90	312-322-12-00	\$2,744.84
312-320-20-00	\$3,759.58	312-322-14-00	\$2,744.84
312-320-21-00	\$3,759.58	312-322-15-00	\$2,744.84
312-320-22-00	\$3,759.58	312-322-16-00	\$3,424.62
312-320-23-00	\$3,759.58	312-322-17-00	\$3,672.46
312-320-24-00	\$3,759.58	312-322-18-00	\$3,672.46
312-320-25-00	\$3,759.58	312-322-19-00	\$3,672.46
312-320-26-00	\$3,759.58	312-322-20-00	\$3,672.46
312-321-01-00	\$2,744.84	312-322-21-00	\$3,424.62
312-321-02-00	\$2,491.14	312-322-22-00	\$3,505.90
312-321-03-00	\$2,744.84	312-322-23-00	\$3,759.58
312-321-04-00	\$2,744.84	312-322-24-00	\$3,759.58
312-321-05-00	\$2,744.84	312-322-25-00	\$3,759.58
312-321-06-00	\$2,744.84	312-322-26-00	\$3,505.90
312-321-07-00	\$2,744.84	312-322-28-00	\$3,759.58
312-321-08-00	\$2,929.02	312-322-29-00	\$3,505.90
312-321-09-00	\$2,929.02	312-322-30-00	\$3,759.58
312-321-10-00	\$3,424.62	312-322-31-00	\$3,672.46
312-321-11-00	\$2,929.02	312-322-32-00	\$3,672.46
312-321-12-00	\$2,998.52	312-322-33-00	\$3,672.46
312-321-13-00	\$3,252.20	312-322-34-00	\$3,672.46
312-321-14-00	\$2,998.52		
312-321-15-00	\$3,252.20		
312-321-16-00	\$2,998.52		
312-321-17-00	\$2,998.52		
312-321-18-00	\$3,505.90		
312-321-19-00	\$2,929.02		
312-321-20-00	\$2,929.02		

Appendix E
Poway Unified School District
CFD No. 12
FY 2019-2020 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2019-2020 Special Tax</u>
	Total FY 2019-2020 Special Tax Levy		\$1,431,293.90
	Total Number of Parcels Taxed		481



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