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**FISCAL YEAR 2022-2023**  
**ADMINISTRATION REPORT**

**POWAY UNIFIED SCHOOL DISTRICT**

**IMPROVEMENT AREA F OF COMMUNITY**  
**FACILITIES DISTRICT NO. 10**

June 7, 2022

Public Finance  
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## POWAY UNIFIED SCHOOL DISTRICT



## FISCAL YEAR 2022-2023 ADMINISTRATION REPORT

Improvement Area F of Community Facilities District No. 10

Prepared for:

**Poway Unified School District**

15250 Avenue of Science

San Diego, CA 92128

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## INTRODUCTION

This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Improvement Area ("IA") F of Community Facilities District ("CFD") No. 10 of the Poway Unified District ("School District"), pursuant to the First Amended Rate and Method of Apportionment ("RMA") attached as Appendix A, for the purpose of calculating the Annual Special Tax levy for Fiscal Year 2022-2023. In calculating the Annual Special Tax levy for Fiscal Year 2022-2023, the Report describes the financial obligations of IA F of CFD No. 10 for Fiscal Year 2022-2023. All capitalized terms herein are used as defined in the RMA of IA F of CFD No. 10.

On November 10, 2011, the 2011 Special Tax Bonds ("2011 Bonds") were issued by IA F CFD No. 10 in the amount of \$1,695,000. The 2011 Bonds were issued primarily for the purpose of financing the Authorized Facilities of IA F of CFD No. 10, pursuant to the Resolution of Intention ("ROI"). On December 6, 2016, the Special Tax Refunding Series 2016 Bonds ("2016 Bonds") were issued by IA F of CFD No. 10 in the amount of \$1,995,000 (collectively, with the 2011 Bonds, "Bonds") for the purpose of refunding the outstanding 2011 Bonds. All Bonds are secured by and repaid from the annual levy of Special Taxes within IA F of CFD No. 10.

The Report is organized into the following sections:

- **Section I:** Section I provides a description of the Annual Special Tax levy for Fiscal Year 2021-2022, including any delinquent Annual Special Taxes.
- **Section II:** Section II examines the financial activity within the various funds, accounts, and subaccounts established pursuant to the Bond Indenture ("2011 Indenture") dated November 1, 2011, by and between IA F of CFD No. 10 and Zions First National Bank, NA ("Fiscal Agent"); and the Bond Indenture ("2016 Indenture"), dated December 1, 2016, by and between IA F of CFD No. 10 and the Fiscal Agent, from July 1, 2021, to April 30, 2022. Collectively, the 2011 Indenture and the 2016 Indenture are referred to herein as the "Indentures". A summary is provided which lists all disbursements, Annual Special Tax receipts, and interest earnings.
- **Section III:** Section III contains a description of the expenditure of Special Taxes to fund Authorized Facilities of IA F of CFD No. 10 through April 30, 2022, as directed by Senate Bill 165 ("SB 165").
- **Section IV:** Section IV calculates the Annual Special Tax Requirement based on the financial obligations of IA F of CFD No. 10 for Fiscal Year 2022-2023.
- **Section V:** Section V provides the development status of IA F of CFD No. 10.
- **Section VI:** Section VI describes the methodology used to apportion the Annual Special Tax Requirement among the properties within IA F of CFD No. 10 and lists the Annual Special Tax rates for Fiscal Year 2022-2023.

**I FISCAL YEAR 2021-2022 SPECIAL TAX LEVY SUMMARY**

**A Special Tax Levy**

The aggregate Annual Special Tax levy of IA F of CFD No. 10 for Fiscal Year 2021-2022 equaled \$156,203, and the aggregate Supplemental Annual Special Tax Levy of IA F of CFD No. 10 for Fiscal Year 2021-2022 equaled \$68,224, for a combined total of \$224,427. A summary of the levy is shown in Table 1.

**Table 1: Annual Special Tax Rates for Fiscal Year 2021-2022**

Tax Class	Building Square Footage	Number of Units/Acres	Assigned Annual Special Tax Rate (per Acre/per Unit) <sup>2</sup>	Total Annual Special Taxes <sup>1</sup>
<b>Annual Special Tax</b>				
1	≤1,750	11 Units	\$1,892.01	\$20,812
2	1,751-1,900	22 Units	\$2,049.24	\$45,083
3	1,901-2,050	21 Units	\$2,206.68	\$46,340
4	2,051-2,200	0 Units	N/A	\$0
5	>2,200	18 Units	\$2,442.66	\$43,968
Developed Property		72 Units	N/A	\$156,203
Undeveloped Property		0.00 Acres	\$0.00	\$0
<b>Annual Special Tax Subtotal</b>				<b>\$156,203</b>
<b>Supplemental Annual Special Tax</b>				
1	≤1,750	11 Units	\$821.91	\$9,041
2	1,751-1,900	22 Units	\$896.58	\$19,725
3	1,901-2,050	21 Units	\$962.66	\$20,216
4	2,051-2,200	0 Units	N/A	\$0
5	>2,200	18 Units	\$1,069.02	\$19,242
Developed Property		72 Units	N/A	\$68,224
Undeveloped Property		0.00 Acres	N/A	N/A
<b>Supplemental Annual Special Tax Subtotal</b>				<b>\$68,224</b>
<b>Total</b>				<b>\$224,427</b>

Notes:

- Totals may not sum due to rounding.
- The average Annual Special Tax rate is the average of all the Special Tax rates in each Special Tax Class; therefore, they may not reflect the actual Assigned Annual Special Tax rate for each parcel in a given Special Tax Class.

**B Special Tax Delinquencies**

DTA Municipal Solutions has received delinquency information for IA F of CFD No. 10 from the County of San Diego ("County") for Fiscal Year 2021-2022. As of May 25, 2022, all Fiscal Year 2021-2022 Annual Special Taxes have been paid in full, yielding a delinquency rate of 0.00%.

## II FUNDS, ACCOUNTS, AND SUBACCOUNTS

This section summarizes the activity within the various funds and accounts (including subaccounts) created by the Indentures, as well as the Custodial Account created prior to the issuance of Bonds. For a more detailed description of the various funds and accounts, please see the respective Indenture. A detailed analysis of all transactions within these funds and accounts for Fiscal Year 2021-2022 is included as Appendix B.

### A Sources of Funds

Sources of funds for IA F of CFD No. 10 for the period of July 1, 2021, to April 30, 2022, are summarized in Table 2 below. A breakdown of Investment Earnings is provided in Table 3.

**Table 2: Sources of Funds (July 1, 2021-April 30, 2022)**

Source	Amount
Bond Proceeds	\$0
Special Tax Receipts	\$210,237
Investment Earnings <sup>1</sup>	\$79
Miscellaneous Sources	\$0
<b>Total</b>	<b>\$210,316</b>

Note:

1. Data summarized in Table 3 below.

**Table 3: Investment Earnings (July 1, 2021-April 30, 2022)**

Funds, Accounts, and Subaccounts	Amount
2016 Administrative Expense Fund	\$1
2016 Costs of Issuance	\$0
2016 Interest Account	\$0
2016 Principal Account	\$0
2016 Redemption Fund	\$0
2016 Reserve Fund	\$15
2016 Special Tax Fund	\$7
Custodial Account	\$56
<b>Total</b>	<b>\$79</b>

**B Uses of Funds**

Uses of funds for IA F of CFD No. 10 for the period of July 1, 2021, to April 30, 2022, are summarized in Table 4 below.

**Table 4: Uses of Funds (July 1, 2021-April 30, 2022)**

<b>Funds and Accounts</b>	<b>Amount</b>
Interest Payments	\$61,381
Principal Payments	\$40,000
Acquisition/Construction Payments	\$0
Administrative Expenses	\$18,256
Transfer to the 2011 Surplus Fund of the PFA	\$0
Miscellaneous Uses	\$0
<b>Total</b>	<b>\$119,637</b>

**C Fund and Account Balances**

The balances as of April 30, 2022, in the funds, accounts, and subaccounts established pursuant to the Indentures, as well as the Custodial Account created prior to the issuance of Bonds, are shown in Table 5.

**Table 5: Balances as of April 30, 2022**

<b>Funds, Accounts, and Subaccounts</b>	<b>Amount</b>
2016 Administrative Expense Fund	\$21,314
2016 Costs of Issuance	\$0
2016 Interest Account	\$17
2016 Principal Account	\$0
2016 Redemption Fund	\$4,798
2016 Refunding Escrow	\$0
2016 Reserve Fund	\$156,001
2016 Special Tax Fund	\$125,916
Custodial Account	\$656,655
<b>Total</b>	<b>\$964,701</b>



### **III SENATE BILL 165 COMPLIANCE**

The Board of Education ("Board") of the School District, pursuant to the provisions of the Local Agency Special Tax and Bond Accountability Act ("Accountability Act"), has directed the filing of Special Tax and Bond Accountability Report for IA F of CFD No. 10. According to Senate Bill ("SB") 165, any local special tax and/or bond measure subject to voter approval on or after January 1, 2001, must follow the requirements of the Accountability Act.

#### **A Purpose of the Bonds**

IA F of CFD No. 10 has issued multiple series of bonds. The Bonds were issued primarily to finance the Authorized Facilities of CFD No. 10 pursuant to the ROI as described below and/or refund prior bonds. Bond proceeds also paid for bond costs of issuance and funded the reserve fund.

"School Facilities" means the acquisition, planning, construction and/or financing of those school facilities, including classrooms, multi-purpose, administration and auxiliary space at each school, central support and administrative facilities, interim housing, transportation and special education facilities, together with furniture, equipment and technology, needed by School District in order to serve directly or indirectly the student population to be generated as a result of the development of the property within CFD No. 10, together with all land or interests in land required for the construction of such facilities and all land or interests in land required to be provided by the School District as mitigation of environmental impacts associated with the development of such school facilities as well as that portion of the related incidental expenses and the costs to the School District related to the negotiation, execution and implementation of the Torrey Highlands – Subarea IV School Impact Mitigation Agreement dated as of July 1, 1996 (the "Mitigation Agreement") between the School District and each "Owner" named therein allocable to the properties within CFD No. 10. "School Facilities" shall also mean the acquisition, planning, construction and/or financing of other additional school facilities ("Supplemental School Facilities"), including classrooms, multi-purpose, administration and auxiliary space at each school, central support and administrative facilities, interim housing, transportation and special education facilities, together with furniture, equipment and technology, needed by School District to serve the student population of the School District and which are financed in whole or in part from the revenues of special taxes levied in any fiscal year on Developed property within any Improvement Area or Improvement Areas in excess of that required to satisfy the special tax requirements for such Improvement Area or Improvement Areas for such fiscal year.

"City Improvements" means the acquisition, planning, construction and/or financing of those improvements to be owned by the City of San Diego (the "City"), including (a) Camino Ruiz Northerly (grading 4 lanes, construction 2 lanes) from "A" Street to Carmel Valley Road, (b) Camino Ruiz Northerly (completion of full length, 4 land improvements, (c) "B" Street from "A" Street to Camino Ruiz, (d) "A" Street and (e) Camino Ruiz/SR 56 Phase I interchange improvements.

**B Sources and Uses of Funds**

**Table 6: Fiscal Year 2021-2022 Sources and Uses of Funds**

Fund/Subaccount	Beginning Balance As of 4/30/21	Funds Received (5/1/21 through 4/30/22)	Funds Expended (5/1/21 through 4/30/22)	Ending Balance As of 4/30/22
2016 Administrative Expense Fund	\$20,890	\$21,006	\$20,582	\$21,314
2016 Costs of Issuance	\$0	\$0	\$0	\$0
2016 Interest Account	\$88	\$61,310	\$61,381	\$17
2016 Principal Account	\$0	\$40,000	\$40,000	\$0
2016 Redemption Fund	\$4,797	\$1	\$0	\$4,798
2016 Reserve Fund	\$156,001	\$17	\$17	\$156,001
2016 Special Tax Fund	\$100,330	\$180,086	\$154,501	\$125,916
Custodial Account	\$577,948	\$78,707	\$0	\$656,655

**C Status of Authorized Projects**

The construction proceeds from the 2011 Bonds have been fully expended on Authorized Facilities.

**IV ANNUAL SPECIAL TAX REQUIREMENT**

The Annual Special Tax Requirement for IA F of CFD No. 10, as calculated pursuant to the RMA, is set forth in Tables 7 and 8 below.

**Table 7: Annual Special Tax Requirement for Fiscal Year 2022-2023**

Special Tax Requirement	Subtotal	Total
<b>Fiscal Year 2021-2022 Sources of Funds</b>		<b>\$135,974</b>
Special Tax Fund (as of April 30, 2022)	\$125,916	
Principal Account (As of April 30, 2022)	\$0	
Interest Account (As of April 30, 2022)	\$17	
Remaining Apportionment <sup>1</sup>	\$10,041	
<b>Fiscal Year 2021-2022 Remaining Uses of Funds</b>		<b>\$135,974</b>
Series 2016 Bonds Interest Due September 1, 2022	\$30,491	
Series 2016 Bonds Principal Due September 1, 2022	\$45,000	
Transfer to COP Lease Revenue Bond Custodial Account <sup>2</sup>	\$60,483	
<b>Fiscal Year 2021-2022 Surplus/(Draw on Reserve Fund)</b>		<b>\$0</b>
<b>Fiscal Year 2022-2023 Uses of Funds</b>		<b>\$159,327</b>
Series 2016 Bonds Interest Due March 1, 2023	\$30,041	
Series 2016 Bonds Interest Due September 1, 2023	\$30,041	
Series 2016 Bonds Principal Due September 1, 2023	\$50,000	
Administrative Expense Budget FY 2022-2023 <sup>3</sup>	\$21,424	
Delinquency Contingency <sup>4</sup>	\$0	
Transfer to COP Lease Revenue Bond Custodial Account <sup>2</sup>	\$27,822	
<b>Fiscal Year 2022-2023 Special Tax Requirement</b>		<b>\$159,327</b>

**Notes:**

1. Fiscal Year 2022-2023 Special Tax Levy less (1) apportionments through April 30, 2022, (2) County collection fee, and (3) 1st and 2nd installment delinquencies as of May 25, 2022.
2. Estimated based on the expected special tax receipts. The amount may be greater or less depending on the actual special tax receipts.
3. Fiscal Year 2022-2023 Administrative Expense Requirement (per Indenture).
4. Delinquency contingency equal to Fiscal Year 2021-2022 delinquency rate of 0.00% as of May 25, 2022.

**Table 8: Annual Special Tax Requirement Supplemental for Fiscal Year 2022-2023**

<b>Supplemental Annual Special Tax Requirement</b>	<b>Subtotal</b>	<b>Total</b>
<b>Fiscal Year 2022-2023 Uses of Funds</b>		<b>\$69,588</b>
Administrative Expense Budget FY 2022-2023	\$5,412	
Direct Construction <sup>1</sup>	\$64,176	
<b>Annual Special Tax Requirement</b>		<b>\$69,588</b>

**Note:**

1. Estimated based on the expected special tax receipts. The amount may be greater or less depending on the actual special tax receipts.

**V DEVELOPMENT SUMMARY**

Each Fiscal Year, the School District calculates the Annual Special Taxes to be levied against Taxable Property within IA F of CFD No. 10. Taxable Property is classified based on the issuance of a Building Permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor’s Parcels in IA F of CFD No. 10 for which a Building Permit has been issued as of May 1 of the previous Fiscal Year, provided that the Assessor’s Parcel was created prior to January 1 of the prior Fiscal Year and that each such Assessor’s Parcel is associated with a Lot. The table below summarizes the Special Tax classification with IA F of CFD No. 10 for the previous Fiscal Year and Fiscal Year 2018-201.

**Table 9: Special Tax Classification**

Tax Class	Building Square Footage	Previous Fiscal Year	Fiscal Year 2022-2023
<b>Annual Special Tax</b>			
1	≤1,750	11 Units	11 Units
2	1,751-1,900	22 Units	22 Units
3	1,901-2,050	21 Units	21 Units
4	2,051-2,200	0 Units	0 Units
5	>2,200	18 Units	18 Units
Developed Property		72 Units	72 Units
Undeveloped Property		0.00 Acres	0.00 Acres
<b>Supplemental Annual Special Tax</b>			
1	≤1,750	11 Units	11 Units
2	1,751-1,900	22 Units	22 Units
3	1,901-2,050	21 Units	21 Units
4	2,051-2,200	0 Units	0 Units
5	>2,200	18 Units	18 Units
Developed Property		72 Units	72 Units
Undeveloped Property		0.00 Acres	0.00 Acres
<b>Total</b>		<b>72 Units</b>	<b>72 Units</b>

IA F of CFD No. 10 is completely built out with a total of 73 units. A review of the School District’s Certificates of Compliance and the City of San Diego’s building permit records indicated that from May 1, 2021, through April 30, 2022, no building permits for new residential construction or additions had been issued.

As of May 31, 2022, the owner of one (1) parcel has prepaid its special tax obligation in full. This parcel is no longer considered taxable property and is not subject to the special tax in fiscal year 2022-2023 and each subsequent year thereafter.

**VI METHOD OF APPORTIONMENT**

The Special Tax rates of IA F of CFD No. 10 needed to meet the Annual Special Tax Requirement for Fiscal Year 2022-2023 are shown in Table 10 below. The Assigned Special Tax rates for Developed Property are subject to an annual increase of 2%. The Assigned Special Tax rates for the Supplemental Annual Special Tax are subject to an increase, at the rate equal to the percentage increase in the RS Means Class B Construction Cost Index, but not less than 2%, until the time a building permit is issued and 2% thereafter. The Annual Special Tax Roll, which lists the actual Annual Special Tax levied against each Assessor's Parcel, is included as Appendix E. Please refer to the RMA, included herein as Appendix A, for a more detailed explanation of the methodology used to apportion the Annual Special Tax Requirement among Developed Property and Undeveloped Property.

**Table 10: Annual Special Tax Rates for Fiscal Year 2022-2023**

Tax Class	Building Square Footage	Number of Units/Acres	Assigned Annual Special Tax Rate (per Acre/per Unit) <sup>2</sup>	Total Annual Special Taxes <sup>1</sup>
<b>Annual Special Tax</b>				
1	≤1,750	11 Units	\$1,929.84	\$21,228
2	1,751-1,900	22 Units	\$2,090.22	\$45,985
3	1,901-2,050	21 Units	\$2,250.80	\$47,267
4	2,051-2,200	0 Units	N/A	\$0
5	>2,200	18 Units	\$2,491.50	\$44,847
Developed Property		72 Units	N/A	\$159,327
Undeveloped Property		0.00 Acres	\$0.00	\$0
<b>Annual Special Tax Subtotal</b>				<b>\$159,327</b>
<b>Supplemental Annual Special Tax</b>				
1	≤1,750	11 Units	\$838.34	\$9,222
2	1,751-1,900	22 Units	\$914.50	\$20,120
3	1,901-2,050	21 Units	\$981.90	\$20,620
4	2,051-2,200	0 Units	N/A	\$0
5	>2,200	18 Units	\$1,090.40	\$19,627
Developed Property		72 Units	N/A	\$69,589
Undeveloped Property		0.00 Acres	N/A	N/A
<b>Supplemental Annual Special Tax Subtotal</b>				<b>\$69,588</b>
<b>Total</b>				<b>\$228,915</b>

**Notes:**

- Totals may not sum due to rounding.
- The average Annual Special Tax rate is the average of all the Special Tax rates in each Special Tax Class; therefore, they may not reflect the actual Assigned Annual Special Tax rate for each parcel in a given Special Tax Class.

A current debt service schedule is provided in Appendix C, and a summary of all prepaid parcels is shown in Appendix D.

# **APPENDIX A**

Poway Unified School District  
Improvement Area F of Community Facilities District No. 10  
Fiscal Year 2022-2023 Administration Report



## **RATE AND METHOD OF APPORTIONMENT**



**FIRST AMENDED  
RATE AND METHOD OF APPORTIONMENT FOR  
IMPROVEMENT AREA F  
OF COMMUNITY FACILITIES DISTRICT NO. 10  
OF THE POWAY UNIFIED SCHOOL DISTRICT**

An Annual Special Tax shall be levied on and collected in Improvement Area ("IA") F of Community Facilities District ("CFD") No. 10 of the Poway Unified School District ("School District") in each Fiscal Year, in an amount determined through the application of the rate and method of apportionment described below. All of the real property in IA F of CFD No. 10, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A  
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

**"Acre" or "Acreage"** means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable final map, parcel map, condominium plan, or other recorded County parcel map.

**"Act"** means the Mello-Roos Community Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

**"Administrative Expenses"** means any ordinary and necessary expense of the School District to carry out its duties as the legislative body of IA F of CFD No. 10.

**"Affordable Unit"** means any Unit subject to deed restrictions, resale restrictions, and/or regulatory agreements recorded in favor of the City or County providing for affordable housing.

**"Annual Special Tax"** means the Special Tax levied in each Fiscal Year on an Assessor's Parcel as set forth in Section G.

**"Annual Special Tax Requirement"** means the amount required in any Fiscal Year to pay: (i) the debt service on all Non-School Bonds or other periodic costs on the Non-School Bonds, (ii) the Administrative Expenses of IA F of CFD No. 10, (iii) any costs associated with the release of funds from an escrow account in association with the Non-School Bonds, (iv) any amount required to establish or replenish any reserve funds established in association with the Non-School Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (v) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement. In arriving at the Annual Special Tax Requirement the Board shall take into account the reasonably anticipated delinquent Special Taxes based on the delinquency rate for Special Taxes levied in previous Fiscal Year.

**"Assessor's Parcel"** means a parcel of land in IA F of CFD No. 10 which is designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

**"Assessor's Parcel Number"** means that number assigned to an Assessor's Parcel by the County Assessor for purposes of identification.

**"Assigned Annual Special Tax"** means the Special Tax of that name as set forth in Section D. In each Fiscal Year, Assigned Annual Special Tax revenues shall be used in the following order of priority; (i) to satisfy the Annual Special Tax Requirement and (ii) to pay for the acquisition, construction, rehabilitation, and improvement of School Facilities.

**"Assigned Annual Special Tax Present Value of Taxes"** means the present value of Assigned Annual Special Tax applicable to such Assessor's Parcel in the current Fiscal Year not yet received by the School District for IA F of CFD No. 10, plus the expected Assigned Annual Special Tax applicable to such Assessor's Parcel in each remaining Fiscal Year until the termination date specified in Section I using as the discount rate the (i) Bond Yield after Non-School Bond issuance or (ii) the most recently published Bond Index prior to the Non-School Bond issuance. The duration used to calculate the Assigned Annual Special Tax Present Value of Taxes prior to the issuance of the first series of Non-School Bonds shall be the lesser of (i) thirty-four (34) years and (ii) the number of Fiscal Year remaining until Fiscal Year 2050/2051.

**"Deputy Superintendent"** means the Deputy Superintendent of the School District or his/her designee.

**"Backup Annual Special Tax"** means the Special Tax of that name described in Section F below.

**"Board"** means the Board of Education of the School District or its designee.

**"Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes of IA F of CFD No. 10 are pledged.

**"Bond Index"** means the National Bond Buyer Revenue Index, commonly referenced as the 25-Bond Revenue Index. In the event the Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing in 30 years with an average rating equivalent to Moody's A1 and S&P's A-plus, as reasonably determined by the Board.

**"Bond Yield"** means the yield on the last series of Non-School Bonds issued by or on behalf of IA F of CFD No. 10, as calculated at the time such Non-School Bonds are issued, pursuant to Section 148 of the Internal Revenue Code of 1986, as amended, for the purpose of the non-arbitrage certificate or other similar bond issuance document.

**"Building Permit"** means a permit for the construction of one or more Units issued by the City, or another public agency in the event the City no longer issues permits for the construction of Units within IA F of CFD No. 10. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

**"Building Square Footage"** or **"BSF"** means the square footage of internal living space of a Unit, exclusive of garages or other structures not used as living space, as determined by reference to the building permit application for such Unit or other applicable records of the City.

**"Calendar Year"** means any period beginning January 1 and ending December 31.

**"City"** means the City of San Diego.

**"County"** means the County of San Diego.

**"Developed Property"** means all Assessor's Parcels for which Building Permits for the construction of Units were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Deputy Superintendent.

**"Exempt Property"** means the property designated as Exempt Property in Section J.

**"Final Subdivision Map"** means a final tract map, parcel map, condominium plan lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the Office of the Recorder of the County.

**"Fiscal Year"** means the period commencing on July 1 of any year and ending the following June 30.

**"Index"** means the Marshall & Swift Western Region Class D Wood Frame Index, or if the Marshall & Swift Western Region Class D Wood Frame Index ceases to be used by the State Allocation Board, a reasonably comparable index used by the State Allocation Board to estimate changes in school construction costs, or in the absence of such an index, the Engineering News Record, Construction Cost Index (Los Angeles Area) published by McGraw-Hill, Inc.

**"Inflator"** means the greater of (i) the annual percentage change in the Index, as calculated for the twelve (12) months ending December 31 of the prior Calendar Year and (ii) two percent (2.00%).

**"Lot"** means an individual legal lot created by a Final Subdivision Map for which a Building Permit for a Unit has been or could be issued, provided that land for which one or more building permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Subdivision Map.

**"Minimum Taxable Acreage"** means the applicable Acreage set forth in Section J.

**"Non-School Bonds"** means any Bonds which are not School Bonds.

**"Prepayment Amount"** means the dollar amount required to prepay all of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Sections H.

**"Proportionately"** means that the ratio of the actual Annual Special Tax levy to the applicable Assigned Annual Special Tax is equal for all applicable Assessor's Parcels.

**"Reserve Fund Credit"** means the lesser of: (a) the expected reduction in the applicable reserve requirements, if any, associated with the redemption of outstanding bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirements in effect after the redemption of outstanding bonds as a result of the prepayment from the balance in the applicable reserve funds on the prepayment date. Notwithstanding the foregoing, if the reserve fund requirement is satisfied by a surety bond or other instrument at the time of the prepayment, then no Reserve Fund Credit shall be given. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.

**"School Bonds"** means any Bonds allocable to proceeds used or to be used to fund the acquisition, construction, rehabilitation, or improvement of School Facilities.

**"School Facilities"** means any public facilities owned or to be owned by the School District.

**"Senior Citizen Unit"** means a Unit designated as senior citizen housing, part of a residential care facility for the elderly, or part of a multi-level care facility for the elderly as referred to in California Government Code Section 65995.1. For purposes hereof, it shall be sufficient to designate a Unit as a Senior Citizen Unit if Senior Citizen Restrictions have been affected with respect to such Unit.

**"Senior Citizen Restriction"** means (i) a restriction limiting the use of Units to senior citizen housing under a specific plan, a final map or other governmental entitlements, or a declaration of covenants, conditions and restrictions or any similar recorded instrument or (ii) licensing from appropriate agencies received for residential care facilities for the elderly or multi-level care facilities as those terms are defined in Health and Safety Code Section 1569.2 and Government Code Section 15432(d)(9), respectively.

**"Special Tax"** means any of the special taxes authorized to be levied in IA F of CFD No. 10 under the Act.

**"Supplemental Annual Special Tax"** means the Special Tax of that name as set forth in Section E. In each Fiscal Year, Supplemental Annual Special Tax revenue shall be used to pay for the acquisition, construction, rehabilitation, and improvement of School Facilities.

**"Supplemental Annual Special Tax Present Value of Taxes"** means the present value of Supplemental Annual Special Tax applicable to such Assessor's Parcel in the current Fiscal Year not yet received by the School District for IA F of CFD No. 10, plus the expected Supplemental Annual Special Tax applicable to such Assessor's Parcel in each remaining Fiscal Year until the termination date specified in Section I using as the discount rate the (i) Bond Yield after Non-School Bond issuance or (ii) the most recently published Bond Index prior to Non-School Bond issuance. The duration used to calculate the Supplemental Annual Special Tax Present Value of Taxes prior to the issuance of the first series of Non-School Bonds shall be the lesser of (i) thirty-four (34) years and (ii) the number of Fiscal Years remaining until Fiscal Year 2050/2051.

**"Taxable Property"** means all Assessor's Parcels which are not Exempt Property.

**"Undeveloped Property"** means all Assessor's Parcels which are not Developed Property.

**"Unit"** means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

## **SECTION B ASSIGNMENT OF ASSESSOR'S PARCELS**

For each Fiscal Year, beginning with Fiscal Year 2010/2011, each Assessor's Parcel shall be classified as Taxable Property or Exempt Property. Furthermore, each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property. Developed Property shall be further classified based on the Building Square Footage of the Unit. The classification of Exempt Property shall take into consideration Minimum Taxable Acreage as determined pursuant to Section J.

## **SECTION C MAXIMUM SPECIAL TAX**

### **1. Developed Property**

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property in any Fiscal Year shall be the sum of (i) the greater of (a) the Assigned Annual Special Tax and (b) the Backup Annual Special Tax and (ii) the Supplemental Annual Special Tax.

### **2. Undeveloped Property**

The Maximum Special Tax for any Assessor's Parcel classified as Undeveloped Property in any Fiscal Year shall be the Assigned Annual Special Tax.

**SECTION D  
ASSIGNED ANNUAL SPECIAL TAXES**

**1. Developed Property**

The Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in Fiscal Year 2010/2011 shall be the amount determined by reference to Table 1 below.

**TABLE 1**

**ASSIGNED ANNUAL SPECIAL TAX FOR  
DEVELOPED PROPERTY FOR  
FISCAL YEAR 2010/2011**

Building Square Footage	Assigned Annual Special Tax
< 1,750	\$1,521.71 per Unit
1,750 – 1,900	\$1,648.16 per Unit
1,901 – 2,050	\$1,774.78 per Unit
2,051 – 2,200	\$1,869.58 per Unit
> 2,200	\$1,964.54 per Unit

Each July 1, commencing July 1, 2011, the Assigned Annual Special Tax for each Assessor's Parcel of Developed Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

**2. Undeveloped Property**

The Assigned Annual Special Tax for an Assessor's Parcel of Undeveloped Property in Fiscal Year 2010/2011 shall be \$18,367.51 per acre of Acreage. On each July 1, commencing July 1, 2011, the Assigned Annual Special Tax for each Assessor's Parcel of Undeveloped Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

**SECTION E  
SUPPLEMENTAL ANNUAL SPECIAL TAXES**

**1. Developed Property**

The Supplemental Annual Special Tax for each Assessor's Parcel of Developed Property in Fiscal Year 2010/2011 shall be the amount determined by reference to Table 2 below.

**TABLE 2**

**SUPPLEMENTAL ANNUAL SPECIAL TAX FOR  
DEVELOPED PROPERTY FOR  
FISCAL YEAR 2010/2011**

<b>Building Square Footage</b>	<b>Assigned Annual Special Tax</b>
< 1,750	\$651.00 per Unit
1,750 – 1,900	\$705.10 per Unit
1,901 – 2,050	\$759.26 per Unit
2,051 – 2,200	\$799.82 per Unit
> 2,200	\$840.44 per Unit

Each July 1, commencing July 1, 2011, the Supplemental Annual Special Tax applicable to an Assessor's Parcel in the first Fiscal Year in which such Assessor's Parcel is classified as Developed Property shall increase by the Inflator.

Each July 1, commencing the July 1 immediately following the Fiscal Year in which an Assessor's Parcel was first classified as Developed Property, the Supplemental Annual Special Tax for each Assessor's Parcel of Developed Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

**2. Undeveloped Property**

No Supplemental Annual Special Tax shall apply to Undeveloped Property.

**SECTION F  
BACKUP ANNUAL SPECIAL TAX**

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property within a Final Subdivision Map shall be the rate per Lot calculated according to the following formula in Fiscal Year 2010/11 or such later Fiscal Year in which such Final Subdivision Map is created, subject to increases as described below:

$$B = (Z \times A) / L$$

The terms above have the following meanings:

- B = Backup Annual Special Tax per Lot for the applicable Fiscal Year
- Z = Assigned Annual Special Tax per Acre of Undeveloped Property in the Fiscal Year the calculation is performed
- A = Acreage of Taxable Property expected to exist in such Final Subdivision Map at the time of calculation, as determined by the Board pursuant to Section J
- L = Number of Lots in the applicable Final Subdivision Map at the time of calculation

Each July 1, commencing July 1 following the initial calculation of the Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property within a Final Subdivision Map, the Backup Annual Special Tax for each Lot within such Final Subdivision Map shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year. No Backup Annual Special Tax shall be applied to Affordable Units or Senior Citizen Units.

Notwithstanding the foregoing, if the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map area changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Tax revenue anticipated to apply to the changed or modified area of the Final Subdivision Map prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property of the Final Subdivision Map that is anticipated to be changed or modified, as reasonably determined by the Board.



3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage per square foot of Acreage that shall be applicable to Assessor's Parcels of Developed Property in such changed or modified area of the Final Subdivision Map for all remaining Fiscal Years in which the Special Tax may be levied. Each July 1, commencing the July 1 following the change or modification to the Final Subdivision Map, the amount determined by this Section shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

### **SECTION G METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2010/2011, and for each subsequent Fiscal Year, the Board shall levy an Annual Special Tax as follows:

**Step One:** The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the sum of the (i) Assigned Annual Special Tax and (ii) Supplemental Annual Special Tax applicable to each such Assessor's Parcel.

**Step Two:** If the sum of the Assigned Annual Special Taxes levied on Assessor's Parcels in the first step above is less than the Annual Special Tax Requirement, then the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Annual Special Tax Requirement.

**Step Three:** If the sum of the Assigned Annual Special Taxes levied on Assessor's Parcels in the first and second steps above is less than the Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax includes the application of the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax up to the Backup Annual Special Tax to satisfy the Annual Special Tax Requirement.

**SECTION H**  
**PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligations of an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued may be prepaid, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. However, the Supplemental Annual Special Tax obligation of an Assessor's Parcel may be prepaid only after or concurrently with the prepayment of the Assigned Annual Special Tax obligation for such Assessor's Parcel. An owner of an Assessor's Parcel intending to prepay the Assigned Annual Special Tax and Supplemental Annual Special Tax obligation shall provide IA F of CFD No. 10 with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Board shall reasonably determine the prepayment amount of such Assessor's Parcel and shall notify such owner of such Prepayment Amount. The Prepayment Amount shall be calculated according to the following formula:

$$AP = APVT - RFC + PAF \text{ or } SP = SPVT - RFC + PAF$$

The terms above have the following meanings:

AP	=	Assigned Annual Special Tax Prepayment Amount
SP	=	Supplemental Annual Special Tax Prepayment Amount
APVT	=	Assigned Annual Special Tax Present Value of Taxes
SPVT	=	Supplemental Annual Special Tax Present Value of Taxes
RFC	=	Reserve Fund Credit
PAF	=	Prepayment Administrative Fees

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Assigned Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Non-School Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Non-School Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property or be developed with Senior Citizen Units or Affordable Units.

With respect to any Assessor's Parcel that is prepaid, the Board shall indicate in the records of IA F of CFD No. 10 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

**SECTION I  
TERMINATION OF SPECIAL TAX**

The Annual Special Tax shall be levied for a term of thirty-four (34) Fiscal Years after the issuance of Non-School Bonds by IA F of CFD No. 10, but in no event shall the Annual Special Tax be levied later than Fiscal Year 2050/2051.

**SECTION J  
EXEMPTIONS**

The Deputy Superintendent shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements or other restrictions making impractical their utilization for other than the purposes set forth in the easement or the restriction, (v) Assessor's Parcels for which building permits were issued on or before May 1 of the prior Fiscal Year for the construction of Affordable Units and/or Senior Citizen Units exclusively, and (vi) other types of Assessor's Parcels, at the reasonable discretion of the Deputy Superintendent, provided that no such classification would reduce the Acreage of all Taxable Property to less than 6.87 acres of Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 6.87 acres of Acreage will continue to be classified as Taxable Developed Property or Taxable Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

**SECTION K  
APPEALS**

Any property owner claiming that the amount or application of any Special Tax is not correct may file a written notice of appeal with the Deputy Superintendent not later than twelve (12) months after having paid the Special Tax that is disputed. The Deputy Superintendent shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Deputy Superintendent's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy or in other special cases, as determined by the Deputy Superintendent), but an adjustment shall be made to the Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

**SECTION L**  
**MANNER OF COLLECTION**

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that IA F of CFD No. 10 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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## **APPENDIX B**

Poway Unified School District  
Improvement Area F of Community Facilities District No. 10  
Fiscal Year 2022-2023 Administration Report



## **SUMMARY OF TRANSACTIONS FOR FUNDS AND ACCOUNTS**



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COMMUNITY FACILITIES DISTRICT NO. 10 IA F OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
JULY 2021

<u>Fund / Account</u>	Special Tax Fund 7150926 A	Interest Account 7150926 B	Principal Account 7150926 C	Reserve Fund 7150926 D	Admin Expense Fund 7150926 I	Costs of Issuance 7150926 J	Redemption Fund 7150926 R	Custodial Account 7150824	Total
<b>Beginning Balance</b>	\$101,876	\$88	\$0	\$156,004	\$18,564	\$0	\$4,797	\$592,691	\$874,021
<b>Sources of Funds</b>									
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	(\$1,005)	\$0	\$0	\$0	\$0	\$0	\$0	(\$447)	(\$1,451)
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1	\$0	\$0	\$1	\$0	\$0	\$0	\$5	\$7
Miscellaneous	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Sources</b>	(\$1,004)	\$0	\$0	\$1	\$0	\$0	\$0	(\$442)	(\$1,444)
<b>Uses of Funds</b>									
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Uses</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Transfers</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Ending Balance</b>	\$100,873	\$88	\$0	\$156,005	\$18,565	\$0	\$4,797	\$592,249	\$872,577

Series 2016 Reserve Requirement as of 9/2/2020: \$156,000. Reflects bond call on 9/1/2019.



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**COMMUNITY FACILITIES DISTRICT NO. 10 IA F OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
AUGUST 2021**

<u>Fund / Account</u>	<u>Special Tax Fund</u> 7150926 A	<u>Interest Account</u> 7150926 B	<u>Principal</u> <u>Account</u> 7150926 C	<u>Reserve Fund</u> 7150926 D	<u>Admin Expense</u> <u>Fund</u> 7150926 I	<u>Costs of Issuance</u> 7150926 J	<u>Redemption</u> <u>Fund</u> 7150926 R	<u>Custodial</u> <u>Account</u> 7150824	<u>Total</u>
<b>Beginning Balance</b>	\$100,873	\$88	\$0	\$156,005	\$18,565	\$0	\$4,797	\$592,249	\$872,577
<b>Sources of Funds</b>									
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1	\$0	\$0	\$1	\$0	\$0	\$0	\$5	\$7
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Sources</b>	\$1	\$0	\$0	\$1	\$0	\$0	\$0	\$5	\$7
<b>Uses of Funds</b>									
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	(\$3,326)	\$0	\$0	\$0	(\$3,326)
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Uses</b>	\$0	\$0	\$0	\$0	(\$3,326)	\$0	\$0	\$0	(\$3,326)
<b>Transfers</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Ending Balance</b>	\$100,874	\$88	\$0	\$156,007	\$15,238	\$0	\$4,797	\$592,254	\$869,258

Series 2016 Reserve Requirement as of 9/2/2020: \$156,000. Reflects bond call on 9/1/2019.



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**COMMUNITY FACILITIES DISTRICT NO. 10 IA F OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
SEPTEMBER 2021**

<u>Fund / Account</u>	<u>Special Tax Fund</u> 7150926 A	<u>Interest Account</u> 7150926 B	<u>Principal</u> <u>Account</u> 7150926 C	<u>Reserve Fund</u> 7150926 D	<u>Admin Expense</u> <u>Fund</u> 7150926 I	<u>Costs of Issuance</u> 7150926 J	<u>Redemption</u> <u>Fund</u> 7150926 R	<u>Custodial</u> <u>Account</u> 7150824	<u>Total</u>
<b>Beginning Balance</b>	\$100,874	\$88	\$0	\$156,007	\$15,238	\$0	\$4,797	\$592,254	\$869,258
<b>Sources of Funds</b>									
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1	\$0	\$0	\$1	\$0	\$0	\$0	\$5	\$7
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Sources</b>	\$1	\$0	\$0	\$1	\$0	\$0	\$0	\$5	\$7
<b>Uses of Funds</b>									
Interest Payments	\$0	(\$30,891)	\$0	\$0	\$0	\$0	\$0	\$0	(\$30,891)
Principal Payments	\$0	\$0	(\$40,000)	\$0	\$0	\$0	\$0	\$0	(\$40,000)
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Uses</b>	\$0	(\$30,891)	(\$40,000)	\$0	\$0	\$0	\$0	\$0	(\$70,891)
<b>Transfers</b>	(\$70,802)	\$30,810	\$40,000	(\$8)	\$0	\$0	\$0	\$0	\$0
<b>Ending Balance</b>	\$30,072	\$8	\$0	\$156,000	\$15,238	\$0	\$4,797	\$592,259	\$798,375

Series 2016 Reserve Requirement as of 9/2/2020: \$156,000. Reflects bond call on 9/1/2019.





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**COMMUNITY FACILITIES DISTRICT NO. 10 IA F OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
OCTOBER 2021**

<u>Fund / Account</u>	<u>Special Tax Fund</u> 7150926 A	<u>Interest Account</u> 7150926 B	<u>Principal</u> <u>Account</u> 7150926 C	<u>Reserve Fund</u> 7150926 D	<u>Admin Expense</u> <u>Fund</u> 7150926 I	<u>Costs of Issuance</u> 7150926 J	<u>Redemption</u> <u>Fund</u> 7150926 R	<u>Custodial</u> <u>Account</u> 7150824	<u>Total</u>
<b>Beginning Balance</b>	\$30,072	\$8	\$0	\$156,000	\$15,238	\$0	\$4,797	\$592,259	\$798,375
<b>Sources of Funds</b>									
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$1,005	\$0	\$0	\$0	\$0	\$0	\$0	\$447	\$1,451
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$0	\$0	\$0	\$1	\$0	\$0	\$0	\$5	\$7
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Sources</b>	\$1,005	\$0	\$0	\$1	\$0	\$0	\$0	\$452	\$1,458
<b>Uses of Funds</b>									
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	(\$6,000)	\$0	\$0	\$0	(\$6,000)
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Uses</b>	\$0	\$0	\$0	\$0	(\$6,000)	\$0	\$0	\$0	(\$6,000)
<b>Transfers</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Ending Balance</b>	\$31,077	\$8	\$0	\$156,001	\$9,239	\$0	\$4,798	\$592,711	\$793,833

Series 2016 Reserve Requirement as of 9/2/2020: \$156,000. Reflects bond call on 9/1/2019.



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**COMMUNITY FACILITIES DISTRICT NO. 10 IA F OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
NOVEMBER 2021**

<u>Fund / Account</u>	<u>Special Tax Fund</u> 7150926 A	<u>Interest Account</u> 7150926 B	<u>Principal</u> <u>Account</u> 7150926 C	<u>Reserve Fund</u> 7150926 D	<u>Admin Expense</u> <u>Fund</u> 7150926 I	<u>Costs of Issuance</u> 7150926 J	<u>Redemption</u> <u>Fund</u> 7150926 R	<u>Custodial</u> <u>Account</u> 7150824	<u>Total</u>
<b>Beginning Balance</b>	\$31,077	\$8	\$0	\$156,001	\$9,239	\$0	\$4,798	\$592,711	\$793,833
<b>Sources of Funds</b>									
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$12,210	\$0	\$0	\$0	\$0	\$0	\$0	\$5,287	\$17,497
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$0	\$0	\$0	\$1	\$0	\$0	\$0	\$5	\$7
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Sources</b>	\$12,210	\$0	\$0	\$1	\$0	\$0	\$0	\$5,292	\$17,504
<b>Uses of Funds</b>									
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	(\$2,326)	\$0	\$0	\$0	(\$2,326)
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Uses</b>	\$0	\$0	\$0	\$0	(\$2,326)	\$0	\$0	\$0	(\$2,326)
<b>Transfers</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Ending Balance</b>	\$43,287	\$8	\$0	\$156,003	\$6,912	\$0	\$4,798	\$598,003	\$809,010

Series 2016 Reserve Requirement as of 9/2/2020: \$156,000. Reflects bond call on 9/1/2019.



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COMMUNITY FACILITIES DISTRICT NO. 10 IA F OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
DECEMBER 2021

<u>Fund / Account</u>	Special Tax Fund 7150926 A	Interest Account 7150926 B	Principal Account 7150926 C	Reserve Fund 7150926 D	Admin Expense Fund 7150926 I	Costs of Issuance 7150926 J	Redemption Fund 7150926 R	Custodial Account 7150824	Total
<b>Beginning Balance</b>	\$43,287	\$8	\$0	\$156,003	\$6,912	\$0	\$4,798	\$598,003	\$809,010
<b>Sources of Funds</b>									
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$35,031	\$0	\$0	\$0	\$0	\$0	\$0	\$15,311	\$50,342
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1	\$0	\$0	\$3	\$0	\$0	\$0	\$11	\$15
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Sources</b>	\$35,032	\$0	\$0	\$3	\$0	\$0	\$0	\$15,322	\$50,356
<b>Uses of Funds</b>									
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	(\$1,950)	\$0	\$0	\$0	(\$1,950)
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Uses</b>	\$0	\$0	\$0	\$0	(\$1,950)	\$0	\$0	\$0	(\$1,950)
<b>Transfers</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Ending Balance</b>	\$78,318	\$8	\$0	\$156,005	\$4,962	\$0	\$4,798	\$613,325	\$857,416

Series 2016 Reserve Requirement as of 9/2/2020: \$156,000. Reflects bond call on 9/1/2019.



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**COMMUNITY FACILITIES DISTRICT NO. 10 IA F OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
JANUARY 2022**

<u>Fund / Account</u>	<u>Special Tax Fund</u> 7150926 A	<u>Interest Account</u> 7150926 B	<u>Principal</u> <u>Account</u> 7150926 C	<u>Reserve Fund</u> 7150926 D	<u>Admin Expense</u> <u>Fund</u> 7150926 I	<u>Costs of Issuance</u> 7150926 J	<u>Redemption</u> <u>Fund</u> 7150926 R	<u>Custodial</u> <u>Account</u> 7150824	<u>Total</u>
<b>Beginning Balance</b>	\$78,318	\$8	\$0	\$156,005	\$4,962	\$0	\$4,798	\$613,325	\$857,416
<b>Sources of Funds</b>									
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$38,815	\$0	\$0	\$0	\$0	\$0	\$0	\$16,945	\$55,760
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1	\$0	\$0	\$1	\$0	\$0	\$0	\$5	\$7
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Sources</b>	\$38,816	\$0	\$0	\$1	\$0	\$0	\$0	\$16,950	\$55,767
<b>Uses of Funds</b>									
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Uses</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Transfers</b>	(\$21,004)	\$0	\$0	\$0	\$21,004	\$0	\$0	\$0	\$0
<b>Ending Balance</b>	\$96,130	\$8	\$0	\$156,007	\$25,966	\$0	\$4,798	\$630,275	\$913,184

Series 2016 Reserve Requirement as of 9/2/2020: \$156,000. Reflects bond call on 9/1/2019.



5000 Birch Street, Suite 3000  
Newport Beach, CA 92660

**COMMUNITY FACILITIES DISTRICT NO. 10 IA F OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
FEBRUARY 2022**

<u>Fund / Account</u>	<u>Special Tax Fund</u> 7150926 A	<u>Interest Account</u> 7150926 B	<u>Principal</u> <u>Account</u> 7150926 C	<u>Reserve Fund</u> 7150926 D	<u>Admin Expense</u> <u>Fund</u> 7150926 I	<u>Costs of Issuance</u> 7150926 J	<u>Redemption</u> <u>Fund</u> 7150926 R	<u>Custodial</u> <u>Account</u> 7150824	<u>Total</u>
<b>Beginning Balance</b>	\$96,130	\$8	\$0	\$156,007	\$25,966	\$0	\$4,798	\$630,275	\$913,184
<b>Sources of Funds</b>									
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$13,500	\$0	\$0	\$0	\$0	\$0	\$0	\$5,925	\$19,425
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1	\$0	\$0	\$1	\$0	\$0	\$0	\$5	\$7
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Sources</b>	\$13,501	\$0	\$0	\$1	\$0	\$0	\$0	\$5,930	\$19,432
<b>Uses of Funds</b>									
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	(\$2,326)	\$0	\$0	\$0	(\$2,326)
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Uses</b>	\$0	\$0	\$0	\$0	(\$2,326)	\$0	\$0	\$0	(\$2,326)
<b>Transfers</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Ending Balance</b>	\$109,631	\$8	\$0	\$156,008	\$23,640	\$0	\$4,798	\$636,205	\$930,289

Series 2016 Reserve Requirement as of 9/2/2020: \$156,000. Reflects bond call on 9/1/2019.



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**COMMUNITY FACILITIES DISTRICT NO. 10 IA F OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
MARCH 2022**

<u>Fund / Account</u>	<u>Special Tax Fund</u> 7150926 A	<u>Interest Account</u> 7150926 B	<u>Principal</u> <u>Account</u> 7150926 C	<u>Reserve Fund</u> 7150926 D	<u>Admin Expense</u> <u>Fund</u> 7150926 I	<u>Costs of Issuance</u> 7150926 J	<u>Redemption</u> <u>Fund</u> 7150926 R	<u>Custodial</u> <u>Account</u> 7150824	<u>Total</u>
<b>Beginning Balance</b>	\$109,631	\$8	\$0	\$156,008	\$23,640	\$0	\$4,798	\$636,205	\$930,289
<b>Sources of Funds</b>									
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$5,713	\$0	\$0	\$0	\$0	\$0	\$0	\$2,500	\$8,213
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1	\$0	\$0	\$1	\$0	\$0	\$0	\$5	\$7
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Sources</b>	\$5,714	\$0	\$0	\$1	\$0	\$0	\$0	\$2,505	\$8,220
<b>Uses of Funds</b>									
Interest Payments	\$0	(\$30,491)	\$0	\$0	\$0	\$0	\$0	\$0	(\$30,491)
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Uses</b>	\$0	(\$30,491)	\$0	\$0	\$0	\$0	\$0	\$0	(\$30,491)
<b>Transfers</b>	(\$30,491)	\$30,500	\$0	(\$9)	\$0	\$0	\$0	\$0	\$0
<b>Ending Balance</b>	\$84,854	\$17	\$0	\$156,000	\$23,640	\$0	\$4,798	\$638,710	\$908,019

Series 2016 Reserve Requirement as of 9/2/2020: \$156,000. Reflects bond call on 9/1/2019.



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**COMMUNITY FACILITIES DISTRICT NO. 10 IA F OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
APRIL 2022**

<u>Fund / Account</u>	<u>Special Tax Fund</u> 7150926 A	<u>Interest Account</u> 7150926 B	<u>Principal</u> <u>Account</u> 7150926 C	<u>Reserve Fund</u> 7150926 D	<u>Admin Expense</u> <u>Fund</u> 7150926 I	<u>Costs of Issuance</u> 7150926 J	<u>Redemption</u> <u>Fund</u> 7150926 R	<u>Custodial</u> <u>Account</u> 7150824	<u>Total</u>
<b>Beginning Balance</b>	\$84,854	\$17	\$0	\$156,000	\$23,640	\$0	\$4,798	\$638,710	\$908,019
<b>Sources of Funds</b>									
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Tax Receipts	\$41,061	\$0	\$0	\$0	\$0	\$0	\$0	\$17,939	\$59,000
Investment Agreement Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Investment Earnings	\$1	\$0	\$0	\$1	\$0	\$0	\$0	\$5	\$8
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Sources</b>	\$41,062	\$0	\$0	\$1	\$0	\$0	\$0	\$17,945	\$59,008
<b>Uses of Funds</b>									
Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	(\$2,326)	\$0	\$0	\$0	(\$2,326)
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Uses</b>	\$0	\$0	\$0	\$0	(\$2,326)	\$0	\$0	\$0	(\$2,326)
<b>Transfers</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Ending Balance</b>	\$125,916	\$17	\$0	\$156,001	\$21,314	\$0	\$4,798	\$656,655	\$964,701

Series 2016 Reserve Requirement as of 9/2/2020: \$156,000. Reflects bond call on 9/1/2019.

# **APPENDIX C**

Poway Unified School District  
Improvement Area F of Community Facilities District No. 10  
Fiscal Year 2022-2023 Administration Report



## **DEBT SERVICE SCHEDULE**



**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 10, IA F  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
DEBT SERVICE SCHEDULE (AS OF JUNE 2022)**

Payment Date	Principal Amount/ Sinking Fund Payment	Interest Payment	Annual Debt Service Payment	Remaining Principal (as of 9/2)
1-Mar 2022		\$30,490.63		
1-Sep 2022	\$45,000.00	\$30,490.63	\$105,981.25	\$1,695,000.00
1-Mar 2023		\$30,040.63		
1-Sep 2023	\$50,000.00	\$30,040.63	\$110,081.25	\$1,645,000.00
1-Mar 2024		\$29,540.63		
1-Sep 2024	\$50,000.00	\$29,540.63	\$109,081.25	\$1,595,000.00
1-Mar 2025		\$28,978.13		
1-Sep 2025	\$55,000.00	\$28,978.13	\$112,956.25	\$1,540,000.00
1-Mar 2026		\$28,290.63		
1-Sep 2026	\$60,000.00	\$28,290.63	\$116,581.25	\$1,480,000.00
1-Mar 2027		\$27,503.13		
1-Sep 2027	\$65,000.00	\$27,503.13	\$120,006.25	\$1,415,000.00
1-Mar 2028		\$26,528.13		
1-Sep 2028	\$65,000.00	\$26,528.13	\$118,056.25	\$1,350,000.00
1-Mar 2029		\$25,553.13		
1-Sep 2029	\$70,000.00	\$25,553.13	\$121,106.25	\$1,280,000.00
1-Mar 2030		\$24,459.38		
1-Sep 2030	\$80,000.00	\$24,459.38	\$128,918.75	\$1,200,000.00
1-Mar 2031		\$23,159.38		
1-Sep 2031	\$75,000.00	\$23,159.38	\$121,318.75	\$1,125,000.00
1-Mar 2032		\$21,893.75		
1-Sep 2032	\$80,000.00	\$21,893.75	\$123,787.50	\$1,045,000.00
1-Mar 2033		\$20,493.75		
1-Sep 2033	\$90,000.00	\$20,493.75	\$130,987.50	\$955,000.00
1-Mar 2034		\$18,862.50		
1-Sep 2034	\$90,000.00	\$18,862.50	\$127,725.00	\$865,000.00
1-Mar 2035		\$17,175.00		
1-Sep 2035	\$100,000.00	\$17,175.00	\$134,350.00	\$765,000.00
1-Mar 2036		\$15,300.00		
1-Sep 2036	\$105,000.00	\$15,300.00	\$135,600.00	\$660,000.00
1-Mar 2037		\$13,200.00		
1-Sep 2037	\$115,000.00	\$13,200.00	\$141,400.00	\$545,000.00
1-Mar 2038		\$10,900.00		
1-Sep 2038	\$120,000.00	\$10,900.00	\$141,800.00	\$425,000.00
1-Mar 2039		\$8,500.00		
1-Sep 2039	\$135,000.00	\$8,500.00	\$152,000.00	\$290,000.00
1-Mar 2040		\$5,800.00		
1-Sep 2040	\$140,000.00	\$5,800.00	\$151,600.00	\$150,000.00
1-Mar 2041		\$3,000.00		
1-Sep 2041	\$150,000.00	\$3,000.00	\$156,000.00	\$0.00
<b>Total</b>	<b>\$1,740,000.00</b>	<b>\$819,337.50</b>	<b>\$2,559,337.50</b>	<b>N/A</b>

## **APPENDIX D**

Poway Unified School District  
Improvement Area F of Community Facilities District No. 10  
Fiscal Year 2022-2023 Administration Report



## **PREPAYMENT SUMMARY**

**Poway Unified School District  
Community Facilities District No. 10 IA F  
Prepaid Parcels (As of May 31, 2022)**

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<u>APN</u>	<u>Bond Call Date</u>	<u>Bond Call Amount</u>
306-410-65-00	09/01/19	\$35,000
<b>Total Number of Parcels Prepaid:</b>		<b>1</b>

# **APPENDIX E**

Poway Unified School District  
Improvement Area F of Community Facilities District No. 10  
Fiscal Year 2022-2023 Administration Report



**ANNUAL SPECIAL TAX ROLL,  
FISCAL YEAR 2022-2023**

Appendix E

Poway Unified School District  
Improvement Area F of CFD No. 10  
FY 2022-2023 Special Tax Levy

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<u>Assessor's Parcel Number</u>	<u>FY 2022-2023 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2022-2023 Special Tax</u>
306-410-01-00	\$1,929.86	306-410-55-00	\$2,491.50
306-410-02-00	\$2,250.80	306-410-56-00	\$1,929.86
306-410-03-00	\$2,491.50	306-410-57-00	\$2,250.80
306-410-04-00	\$2,090.22	306-410-58-00	\$2,090.22
306-410-05-00	\$2,491.50	306-410-59-00	\$2,250.80
306-410-06-00	\$2,250.80	306-410-60-00	\$2,491.50
306-410-07-00	\$2,090.22	306-410-61-00	\$1,929.86
306-410-08-00	\$2,491.50	306-410-62-00	\$2,090.22
306-410-09-00	\$2,090.22	306-410-63-00	\$2,250.80
306-410-10-00	\$2,250.80	306-410-64-00	\$2,491.50
306-410-11-00	\$1,929.86	306-410-66-00	\$2,090.22
306-410-12-00	\$2,491.50	306-410-67-00	\$2,250.80
306-410-13-00	\$2,250.80	306-410-68-00	\$1,929.86
306-410-14-00	\$2,090.22	306-410-69-00	\$2,250.80
306-410-15-00	\$2,491.50	306-410-70-00	\$2,090.22
306-410-16-00	\$2,090.22	306-410-71-00	\$2,250.80
306-410-17-00	\$2,250.80	306-410-72-00	\$1,929.86
306-410-18-00	\$2,090.22	306-410-73-00	\$2,250.80
306-410-19-00	\$2,491.50		
306-410-20-00	\$1,929.86		
306-410-21-00	\$2,090.22		
306-410-22-00	\$2,250.80		
306-410-23-00	\$1,929.86		
306-410-24-00	\$2,491.50		
306-410-25-00	\$2,090.22		
306-410-26-00	\$2,250.80		
306-410-27-00	\$2,090.22		
306-410-28-00	\$2,491.50		
306-410-29-00	\$2,250.80		
306-410-30-00	\$2,090.22		
306-410-31-00	\$1,929.86		
306-410-32-00	\$2,090.22		
306-410-33-00	\$2,491.50		
306-410-34-00	\$2,250.80		
306-410-35-00	\$2,250.80		
306-410-36-00	\$2,090.22		
306-410-37-00	\$2,491.50		
306-410-38-00	\$2,090.22		
306-410-39-00	\$2,250.80		
306-410-40-00	\$1,929.86		
306-410-41-00	\$2,491.50		
306-410-42-00	\$2,090.22		
306-410-43-00	\$2,491.50		
306-410-44-00	\$2,090.22		
306-410-45-00	\$2,250.80		
306-410-46-00	\$2,090.22		
306-410-47-00	\$2,250.80		
306-410-48-00	\$2,491.50		
306-410-49-00	\$2,491.50		
306-410-50-00	\$2,090.22		
306-410-51-00	\$2,491.50		
306-410-52-00	\$1,929.86		
306-410-53-00	\$2,250.80		
306-410-54-00	\$2,090.22		

Appendix E

Poway Unified School District  
Improvement Area F of CFD No. 10  
FY 2022-2023 Special Tax Levy

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<u>Assessor's Parcel Number</u>	<u>FY 2022-2023 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2022-2023 Special Tax</u>
	Total FY 2022-2023 Special Tax Levy		\$159,327.10
	Total Number of Parcels Taxed		72



**dtA**  
**Municipal**  
**Solutions**

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