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**FISCAL YEAR 2018-2019  
CONTINUING DISCLOSURE  
ANNUAL REPORT**

**\$46,770,000**

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY**

**2016A SPECIAL TAX REVENUE REFUNDING  
BONDS**

**JANUARY 31, 2020**

**Public Finance  
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# **FISCAL YEAR 2018-2019 CONTINUING DISCLOSURE ANNUAL REPORT**

**\$46,770,000**

Poway Unified School District  
Public Financing Authority  
2016A Special Tax Revenue Refunding Bonds

**Prepared for:**  
**Poway Unified School District**  
15250 Avenue of Science  
San Diego, CA 92128

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## INTRODUCTION

This Continuing Disclosure Annual Report ("Annual Report") has been prepared pursuant to Sections 3 and 4 of the Continuing Disclosure Agreement (the "Disclosure Agreement") executed in connection with the issuance of the \$46,770,000 Poway Unified School District Public Financing Authority (the "Authority") Special Tax Revenue Refunding Bonds, Series 2016A (the "Bonds"), which are secured by Authority revenues supported by local obligation debt service payments made by Community Facilities District ("CFD") No. 4, Improvement Area B of CFD No. 8, CFD No. 9, CFD No. 10, and CFD No. 12 (each a "District" and collectively "Districts") of the Poway Unified School District (the "School District"). Unless otherwise defined above, all capitalized terms used herein shall have the meanings set forth in the Disclosure Agreement.

The Authority has agreed under Sections 3 and 4 Disclosure Agreement and pursuant to Rule 15c2-12 of the Securities and Exchange Commission to submit certain annual financial information and operating data via the Electronic Municipal Market Access ("EMMA") system of the Municipal Securities Rulemaking Board ("MSRB"). The information contained in this Annual Report is for the Fiscal Year ending June 30, 2019 (i.e., Fiscal Year 2018-2019), unless otherwise indicated.

### Contents of the Annual Report

This Annual Report contains the information requested in Section 4 of the Disclosure Agreement.

- A. If audited financial statements of the Authority are prepared, the Authority shall provide such audited financial statements prepared in accordance with generally accepted accounting principles as promulgated to apply to government entities from time to time by the Governmental Accounting Standards Board. If audited financial statements are to be prepared but are not available at the time required for filing, unaudited financial statements shall be submitted with the Annual Report and the audited financial statements shall be submitted once available. For purposes of this section, the financial statements of the School District shall not be deemed to be the financial statements of the Authority, unless such audited financial statements contain specific information as to the Authority, its revenues, expenses and account balances. If audited financial statements of the Authority are not prepared, no unaudited financial statements need be submitted.

The Authority does not prepare audited financial statements, however, the School District's audited financial statements for Fiscal Year 2018-2019 will be filed separately via EMMA and are hereby incorporated by reference. Pursuant to the Disclosure Agreement, the School District's audited financial statements are not deemed to be the audited financial statements of the Authority but are incorporated herein for informational purposes only.

**B. With respect to the Authority, the Annual Report shall provide the following information:**

- I Principal amount of Bonds and any refunding bonds outstanding as of a date within 60 days preceding the date of the Annual Report;

The principal amount of Bonds outstanding as of January 1, 2020 was \$40,575,000.

- II Balance in the Bond Fund as of a date within 60 days preceding the date of the Annual Report;

Please refer to the table below for the balance in each account established under the Bond Fund as of January 1, 2020.

**Table 1: Fund Balances**

Fund/Account	Balance as of January 1, 2020
Bond Fund	
Interest Account	\$1
Principal Account	\$0
Redemption Account	\$0

- III Balance in the Reserve Fund and statement of Reserve Requirement as of a date within 60 days preceding the date of the Annual Report.

The Reserve Requirement as of January 1, 2020 was \$4,057,500. The Reserve Fund is held as a Reserve Policy in an amount equal to the Reserve Requirement.

**C. With respect to each District, the Annual Report shall provide the following information with respect to such District and its applicable CFD Bonds:**

- I A table or tables summarizing assessed value-to-lien ratios for the property in the District or Improvement Area B, based on the applicable land use categories under the applicable Rate and Method of Apportionment of Special Taxes. The assessed values in such table or tables will be determined by reference to the value of the parcels within such District or Improvement Area B on which the Special Taxes are levied, as shown on the assessment roll of the San Diego County Assessor last equalized prior to the September 30 next preceding the Annual Report Date. The lien values in such table or tables will include all CFD Bonds outstanding as of date within 60 days preceding the date of the Annual Report, any refunding bonds related to the Bonds and overlapping land secured debt;

Please refer to "Estimated Assessed Value-to-Lien Ratios" in Appendix A attached.

- II Information regarding the amount of the annual Special Taxes levied with respect to the District or Improvement Area B, whether in the case of Developed Property

the amounts are the maximum available levy under the applicable Rate and Method of Apportionment of Special Tax, the amount collected, delinquent amounts and percent delinquent for the most recently completed Fiscal Year;

Please refer to "Special Tax Delinquencies" in Appendix B attached. For Fiscal Year 2018-2019, the Special Tax was levied at 100% of the Assigned Special Tax rates for Developed Property.<sup>1</sup>

- III A land ownership summary listing property owners, if any, responsible for more than 5% of the Special Tax levy for the District or Improvement Area B, as shown on the assessment roll of the San Diego County Assessor last equalized prior to the September 30 next preceding the Annual Report Date, a summary of the Special Taxes levied on the property within such District owned by such property owners, and the assessed value of such property, as shown on such assessment roll;

There are no property owners responsible for more than 5% of the Fiscal Year 2019-2020 Special Tax levy for CFDs No. 4, Improvement Area B of CFD No. 8, CFD No. 9, CFD No. 10 and CFD No. 12.

- IV Concerning parcels within the property within a District or Improvement Area B delinquent in the payment of Special Taxes to the District as of a date on or about the immediately preceding July 1 (if applicable), status of foreclosure proceedings, if any, and summary of results of foreclosure sales, if applicable, e.g.;
- Number of parcels in the District or Improvement Area B delinquent in payment of Special Tax,
  - Total of such delinquency and percentage of delinquency in relation to total Special Tax levy, and
  - Status of the actions taken by the School District and/or such District related to any foreclosure proceedings upon delinquent properties within such District or Improvement Area B;

Please refer to "Special Tax Delinquencies" in Appendix B attached.

CFD No. 4, Improvement Area B of CFD No. 8, CFD No. 9, CFD No. 10, and CFD No. 12 do not have any active foreclosure proceedings and are not currently required to commence foreclosure proceedings upon delinquent properties based on the current level of delinquencies.

- V Identity of any delinquent taxpayer of the District or Improvement Area B

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<sup>1</sup> Technically, the Rate and Method of Apportionment of Special Tax states that the Maximum Special Tax for each parcel of Developed Property shall be the greater of (i) the Assigned Special Tax or (ii) the Backup Special Tax. In this Annual Report, all discussion of Maximum Special Tax rates for each parcel of Developed Property shall focus on the Assigned Special Tax.

obligated for greater than 5% of the annual Special Tax levy as of the immediately preceding November 1, if applicable, plus;

- Assessed value of applicable properties, and
- Summary of results of foreclosure sales, if available;

There are no delinquent taxpayers obligated for greater than 5% of the Fiscal Year 2018-2019 Special Tax levy in any of the CFDs or Improvement Area B.

- VI A copy of any report or reports for or concerning the District or Improvement Area B with respect to such District or Improvement Area B as of the immediately preceding October 31 required under State law (e.g., any report filed with the California Debt and Investment Advisory Commission or with the State Controller);

Please refer to "California Debt and Investment Advisory Commission Fiscal Status Reports" in Appendix C attached. The following reports are included:

- Marks-Roos Yearly Fiscal Status Reports
  - Authority Issue: Series 2016A
  - Local Obligors: Series 2016A, CFD No. 4
  - Local Obligors: Series 2016A, Improvement Area B of CFD No. 8
  - Local Obligors: Series 2016A, CFD No. 9
  - Local Obligors: Series 2016A, CFD No. 10
  - Local Obligors: Series 2016A, CFD No. 12
- Mello-Roos Yearly Fiscal Status Reports
  - Series 2016A, CFD No. 4
  - Series 2016A, Improvement Area B of CFD No. 8
  - Series 2016A, CFD No. 9
  - Series 2016A, CFD No. 10
  - Series 2016A, CFD No. 12

- VII Any changes to the Rate and Method of Apportionment of Special Tax with respect to such District or Improvement Area B approved or submitted to the qualified electors of the District for approval prior to the filing of the Annual Report;

There have been no changes made to the Rate and Method of Apportionment of Special Tax approved or submitted to the qualified electors for approval.

VIII With respect to the District or Improvement Area B, the following information:

- The amount of bonds issued with respect to such District or Improvement Area B,
- The date of issuance of such bonds of such District or Improvement Area B, and
- Balance as of a date within 60 days preceding the date of the Annual Report, of any other fund not referenced above;

Please refer to "Additional Bond Information" in Appendix D attached and "Fund and Account Balances – Local Obligations" in Appendix E attached.

IX At the time of issuance, the Special Taxes of the District and Improvement Area B are not included in the County's Teeter Plan – provide a statement as to whether or not the Special Taxes of the District or Improvement Area B continue to be excluded from the County's Teeter Plan.

There has been no change in the application of the County's Teeter Plan to the Special Taxes. The Special Taxes continue to be excluded from the County's Teeter Plan.

## **APPENDIX A**

Poway Unified School District  
Public Financing Authority  
2016A Special Tax Revenue Refunding Bonds  
Fiscal Year 2018-2019  
Continuing Disclosure Annual Report



**ESTIMATED ASSESSED  
VALUE-TO-LIEN RATIOS**

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD NO. 4**

<b>Tax Class / (Land Use) [1]</b>	<b>Poway USD CFD No. 4, FY 2019-2020 Levy</b>	<b>Poway USD CFD No. 4 Bonds Outstanding [2]</b>	<b>City of San Diego CFD No. 2 IA 1 Bonds Outstanding [2]</b>	<b>PACE Programs Bonds Outstanding [3]</b>	<b>Total Direct and Overlapping Debt [4]</b>	<b>Assessed Value [5]</b>	<b>Estimated Assessed Value-to-Lien Ratio [6]</b>
Tax Class 1 (Production Unit < 1,500 SF)	\$10,109	\$89,452	\$314,697	\$0	\$404,149	\$14,444,749	35.74
Tax Class 2 (Production Unit 1,500 - 2,249 SF)	\$86,255	\$763,280	\$1,698,129	\$5,376	\$2,466,785	\$97,882,690	39.68
Tax Class 3 (Production Unit 2,250 - 2,749 SF)	\$56,133	\$496,729	\$911,306	\$0	\$1,408,035	\$61,400,109	43.61
Tax Class 4 (Production Unit 2,750 - 3,149 SF)	\$105,972	\$937,762	\$2,172,255	\$0	\$3,110,017	\$119,253,743	38.35
Tax Class 5 (Production Unit 3,150 - 3,749 SF)	\$90,989	\$805,180	\$2,255,262	\$0	\$3,060,442	\$109,066,533	35.64
Tax Class 6 (Production Unit 3,750 - 4,049 SF)	\$108,379	\$959,060	\$2,975,974	\$47,126	\$3,982,161	\$124,198,719	31.19
Tax Class 7 (Production Unit 4,050 - 4,499 SF)	\$49,289	\$436,163	\$1,236,568	\$32,785	\$1,705,516	\$48,678,095	28.54
Tax Class 8 (Production Unit 4,500 - 4,999 SF)	\$88,621	\$784,224	\$1,993,721	\$12,910	\$2,790,855	\$82,696,134	29.63
Tax Class 9 (Production Unit 5,000 - 5,499 SF)	\$47,641	\$421,585	\$1,082,281	\$0	\$1,503,865	\$53,764,974	35.75
Tax Class 10 (Production Unit 5,500 - 5,999 SF)	\$42,780	\$378,564	\$1,009,283	\$0	\$1,387,847	\$46,585,172	33.57
Tax Class 13 (Custom Unit)	\$999,305	\$8,843,001	\$15,185,491	\$120,979	\$24,149,471	\$812,861,433	33.66
<b>Total</b>	<b>\$1,685,472</b>	<b>\$14,915,000</b>	<b>\$30,834,966</b>	<b>\$219,176</b>	<b>\$45,969,142</b>	<b>\$1,570,832,351</b>	<b>34.17</b>

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] A total of five property owners are participating in the CA HERO Residential program as of June 30, 2019. Additionally, one property owner (levy equal to \$5,236.42) is participating in the CHFA CFD No. 2014-1 program. For purposes of this analysis, excludes bond indebtedness for the CHFA CFD No. 2014-1 liens due to lack of availability of bond information. DTA is not aware of any property owners within CFD No. 4 that are participating in any other active PACE programs.

[4] For purposes of this analysis, includes land secured bond indebtedness for property subject to the Special Tax only.

[5] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[6] Calculated by dividing the Assessed Value column by the Total Direct and Overlapping Debt column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**IMPROVEMENT AREA B OF CFD NO. 8**

<b>Tax Class / (Land Use) [1]</b>	<b>Poway USD CFD No. 8, IA B, FY 2019-2020 Levy</b>	<b>Poway USD CFD No. 8, IA B Bonds Outstanding [2]</b>	<b>City of San Diego CFD No. 2 IA 4 Bonds Outstanding [2]</b>	<b>PACE Programs Bonds Outstanding [3]</b>	<b>Total Direct and Overlapping Debt [4]</b>	<b>Assessed Value [5]</b>	<b>Estimated Assessed Value-to-Lien Ratio [6]</b>
Tax Class 1 (Detached Unit)	\$610,882	\$4,184,000	\$5,172,445	\$44,214	\$9,400,658	\$243,816,286	25.94

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] One property owner is participating in the CA HERO Residential program as of June 30, 2019. Additionally, one property owner (levy equal to \$4,666.22) is participating in the CHFA CFD No. 2014-1 program. For purposes of this analysis, excludes bond indebtedness for the CHFA CFD No. 2014-1 lien due to lack of availability of bond information. DTA is not aware of any property owners within Improvement Area B of CFD No. 8 that are participating in any other active PACE programs.

[4] For purposes of this analysis, includes land secured bond indebtedness for property subject to the Special Tax only.

[5] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[6] Calculated by dividing the Assessed Value column by the Total Direct and Overlapping Debt column.



**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD NO. 9**

<b>Tax Class / (Land Use) [1]</b>	<b>Poway USD CFD No. 9 FY 2019-2020 Levy</b>	<b>Poway USD CFD No. 9 Bonds Outstanding [2]</b>	<b>Olivenhain Municipal WD AD No. 96-1 Bonds Outstanding [2]</b>	<b>Rancho Santa Fe CSD CFD No. 1 Bonds Outstanding [2]</b>	<b>Total Direct and Overlapping Debt [3,4]</b>	<b>Assessed Value [5]</b>	<b>Estimated Assessed Value-to-Lien Ratio [6]</b>
Tax Class 1 (Developed Unit)	\$174,265	\$1,003,000	\$1,237	\$973,460	\$1,977,697	\$97,128,792	49.11

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] For purposes of this analysis, includes land secured bond indebtedness for property subject to the Special Tax only.

[4] DTA is not aware of any property owners within CFD No. 9 that are participating in any active PACE programs.

[5] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[6] Calculated by dividing the Assessed Value column by the Total Direct and Overlapping Debt column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD NO. 10**

<b>Tax Class / (Land Use) [1]</b>	<b>Poway USD CFD No. 10, FY 2019-2020 Levy</b>	<b>Poway USD CFD No. 10 Bonds Outstanding [2]</b>	<b>Poway USD CFD No. 10, IA A Bonds Outstanding [2]</b>	<b>Poway USD CFD No. 10, IA B Bonds Outstanding [2]</b>	<b>Poway USD CFD No. 10, IA C Bonds Outstanding [2]</b>	<b>Poway USD CFD No. 10, IA D Bonds Outstanding [2]</b>	<b>Poway USD CFD No. 10, IA E Bonds Outstanding [2]</b>	<b>Poway USD CFD No. 10, IA F Bonds Outstanding [2]</b>	<b>PACE Programs Bonds Outstanding [3]</b>	<b>Total Direct and Overlapping Debt [4]</b>	<b>Assessed Value [5]</b>	<b>Estimated Assessed Value-to-Lien Ratio [6]</b>
Tax Class 1 (Zone 1 - Detached Unit)	\$2,451,702	\$24,203,050	\$5,671,050	\$3,967,433	\$1,136,712	\$3,485,000	\$0	\$1,820,000	\$174,224	\$40,457,470	\$752,266,153	18.59
Tax Class 2 (Zone 1 - Attached Unit)	\$92,166	\$909,862	\$0	\$0	\$1,068,288	\$0	\$0	\$0	\$0	\$1,978,149	\$37,738,764	19.08
Tax Class 4 (Zone 2 - Attached Unit)	\$411,782	\$4,065,088	\$0	\$0	\$0	\$0	\$3,900,000	\$0	\$0	\$7,965,088	\$139,152,531	17.47
<b>Total</b>	<b>\$2,955,650</b>	<b>\$29,178,000</b>	<b>\$5,671,050</b>	<b>\$3,967,433</b>	<b>\$2,205,000</b>	<b>\$3,485,000</b>	<b>\$3,900,000</b>	<b>\$1,820,000</b>	<b>\$174,224</b>	<b>\$50,400,707</b>	<b>\$929,157,448</b>	<b>18.44</b>

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] A total of eight property owners are participating in the CA HERO Residential program as of June 30, 2019. Additionally, one property owner (levy equal to \$2,794.66) is participating in the CHFA CFD No. 2014-1 program and two property owners (total levy equal to \$27,781.00) are participating in the CMFA E3 program. For purposes of this analysis, excludes bond indebtedness for the CHFA CFD No. 2014-1 and CMFA E3 liens due to lack of availability of bond information. DTA is not aware of any property owners within CFD No. 10 that are participating in any other active PACE programs.

[4] For purposes of this analysis, includes land secured bond indebtedness for property subject to the Special Tax only.

[5] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[6] Calculated by dividing the Assessed Value column by the Total Direct and Overlapping Debt column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD NO. 12**

<b>Tax Class / (Land Use) [1]</b>	<b>Poway USD CFD No. 12, FY 2019-2020 Levy</b>	<b>Poway USD CFD No. 12 Bonds Outstanding [2]</b>	<b>Black Mountain Rach Villages CFD No. 4 Bonds Outstanding [2]</b>	<b>PACE Programs Bonds Outstanding [3]</b>	<b>Total Direct and Overlapping Debt [4]</b>	<b>Assessed Value [5]</b>	<b>Estimated Assessed Value-to-Lien Ratio [6]</b>
Tax Class 1 (Detached Unit > 3,750 SF)	\$792,469	\$5,362,014	\$9,401,039	\$28,871	\$14,791,925	\$404,084,674	27.32
Tax Class 2 (Detached Unit 3,501 - 3,750 SF)	\$174,938	\$1,183,669	\$1,440,307	\$0	\$2,623,975	\$65,352,059	24.91
Tax Class 3 (Detached Unit 3,251 - 3,500 SF)	\$66,909	\$452,719	\$549,446	\$0	\$1,002,165	\$26,181,104	26.12
Tax Class 4 (Detached Unit 3,001 - 3,250 SF)	\$196,333	\$1,328,429	\$1,575,079	\$22,027	\$2,925,535	\$76,766,568	26.24
Tax Class 5 (Detached Unit 3,00 - 3,250 SF)	\$111,165	\$752,165	\$904,272	\$0	\$1,656,437	\$44,024,092	26.58
Tax Class 6 (Detached Unit 2,501 - 2,750 SF)	\$85,721	\$580,003	\$700,458	\$0	\$1,280,461	\$38,764,095	30.27
<b>Total</b>	<b>\$1,427,534</b>	<b>\$9,659,000</b>	<b>\$14,570,601</b>	<b>\$50,899</b>	<b>\$24,280,500</b>	<b>\$655,172,592</b>	<b>26.98</b>

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] A total of two property owners are participating in the CA HERO Residential and CaliforniaFIRST programs as of June 30, 2019. Additionally, two property owners (total levy equal to \$24,076.86) are participating in the CHFA CFD No. 2014-1 program. For purposes of this analysis, excludes bond indebtedness for the CHFA CFD No. 2014-1 lien due to lack of availability of bond information. DTA is not aware of any property owners within CFD No. 12 that are participating in any other active PACE programs.

[4] For purposes of this analysis, includes land secured bond indebtedness for property subject to the Special Tax only.

[5] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the Orange County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[6] Calculated by dividing the Assessed Value column by the Total Direct and Overlapping Debt column.

## **APPENDIX B**

Poway Unified School District  
Public Financing Authority  
2016A Special Tax Revenue Refunding Bonds  
Fiscal Year 2018-2019  
Continuing Disclosure Annual Report



**SPECIAL TAX  
DELINQUENCIES**

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
SPECIAL TAX DELINQUENCIES**

**CFD No. 4**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>	<b>Number of Delinquent Parcels as of 7/30/2019 [2]</b>	<b>Remaining Delinquency as of 7/30/2019 [2]</b>	<b>Remaining Delinquency Rate as of 7/30/2019 [2]</b>
2017-2018	\$1,565,618	8	\$1,555,286	\$10,332	0.66%	1	\$578	0.04%
2018-2019	\$1,619,825	10	\$1,608,094	\$11,731	0.72%	10	\$11,731	0.72%

[1] As of approximately June 30 of the Fiscal Year in which Special Taxes were levied.

[2] Pursuant to Section 4(c)(iv) of the Disclosure Agreement, the table above should reflect delinquencies as of July 1, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
SPECIAL TAX DELINQUENCIES**

**Improvement Area B of CFD No. 8**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>
2018-2019	\$598,905	0	\$598,905	\$0	0.00%

[1] Pursuant to Section 4(c)(iv) of the Disclosure Agreement, the table above should reflect delinquencies as of July 1, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
SPECIAL TAX DELINQUENCIES**

**CFD No. 9**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>
2018-2019	\$170,849	0	\$170,849	\$0	0.00%

[1] Pursuant to Section 4(c)(iv) of the Disclosure Agreement, the table above should reflect delinquencies as of July 1, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
SPECIAL TAX DELINQUENCIES**

**CFD No. 10**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>	<b>Number of Delinquent Parcels as of 7/30/2019 [2]</b>	<b>Remaining Delinquency as of 7/30/2019 [2]</b>	<b>Remaining Delinquency Rate as of 7/30/2019 [2]</b>
2014-2015	\$2,691,919	24	\$2,656,767	\$35,152	1.31%	1	\$1,343	0.05%
2015-2016	\$2,743,358	29	\$2,710,118	\$33,240	1.21%	1	\$1,369	0.05%
2016-2017	\$2,798,220	17	\$2,779,797	\$18,422	0.66%	1	\$1,397	0.05%
2017-2018	\$2,846,350	5	\$2,839,000	\$7,349	0.26%	1	\$1,425	0.05%
2018-2019	\$2,903,268	4	\$2,898,363	\$4,906	0.17%	4	\$4,906	0.17%

[1] As of approximately June 30 of the Fiscal Year in which Special Taxes were levied.

[2] Pursuant to Section 4(c)(iv) of the Disclosure Agreement, the table above should reflect delinquencies as of July 1, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.



**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
SPECIAL TAX DELINQUENCIES**

**CFD No. 12**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>
2018-2019	\$1,391,283	10	\$1,375,774	\$15,509	1.11%

[1] Pursuant to Section 4(c)(iv) of the Disclosure Agreement, the table above should reflect delinquencies as of July 1, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

## **APPENDIX C**

Poway Unified School District  
Public Financing Authority  
2016A Special Tax Revenue Refunding Bonds  
Fiscal Year 2018-2019  
Continuing Disclosure Annual Report



# **CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION FISCAL STATUS REPORTS**

Submitted:

Wednesday, October 30, 2019

5:09:25PM

CDIAC #: 2016-2347

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Authority Issuer Poway Unified School District Public Financing Authority

B. Name/ Title/ Series of Bond Issue 2016 Special Tax Revenue Refunding Bonds

Senior Issue Yes ☐ No ☒ Subordinate Issue Yes ☐ No ☒

C. Project Name CFD Nos. 4, 8, 9, 10 & 12 Series A

D. Date of Bond Issue 7/28/2016

E. Original Principal Amount of Bonds \$46,770,000.00

F. Reserve Fund Minimum Balance Required Yes ☒ Amount \$4,771,200.00 No ☐

G. Total Issuance Costs \$0.00  
(Report Issuance Costs only at initial filing)

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$42,790,000.00

B. Total Bond Reserve Fund \$4,771,200.00

Bond Reserve Cash \$0.00 Bond Reserve Surety Bond \$4,771,200.00

C. Capitalized Interest Fund \$0.00

**III. AUTHORITY FINANCIAL INFORMATION**

## A. Fees Paid for Professional Services (Annual Totals)

1. Type of Services	2. Amount of Fees
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00

(Attach additional sheets if necessary.) Total Professional Fees \$0.00

## B. Local Obligor

1. Issuer/Borrower	2. Bond Purchase (BP) or Loan (L)	3. Original Amount of Purchase/Loan (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY
Community Facilities District No. 10	BP	\$34,006,000.00	\$0.00
Community Facilities District No. 12	BP	\$6,635,000.00	\$0.00
Community Facilities District No. 4	BP	\$8,966,000.00	\$0.00
Community Facilities District No. 8, IA B	BP	\$5,294,000.00	\$0.00
Community Facilities District No. 9	BP	\$1,270,000.00	\$0.00

Submitted:

Wednesday, October 30, 2019

5:09:25PM

CDIAC #: 2016-2347

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**C. Investment Contracts**

**1. Terms of Investment Contracts**

**a. Final Maturity**

**b. Other (see Guidelines for explanation)**

2. Commission/Fee for Contract Total \$0.00

3. Interest Earnings on Contract Current \$0.00

D. Does this Agency participate in the County's Teeter Plan?

Yes ☐

No ☒

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street Suite 6000

City/ State/ Zip Newport Beach, CA 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**VI. COMMENTS:**

Submitted:  
Wednesday, October 30, 2019  
5:09:25PM  
CDIAC #: 2016-2347

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

Local Obligor (continued)

1. Issuer/Borrower	2. Bond Purchase (BP) or Loan (L)	3. Original Amount of Purchase/Loan (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY

Submitted:

Tuesday, October 29, 2019

9:33:48AM

CDIAC #: 2016-2348

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 4

B. Name/ Title/ Series of Bond Issue 2016 Special Tax Refunding Bonds

C. Project Name Black Mountain Ranch

D. Date of Bond Issue/Loan 7/28/2016

E. Original Principal Amount of Bonds/Loan \$8,966,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 7/28/2016

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$7,974,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0.61%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$1,623,515.56

D. Taxes Unpaid \$9,868.02

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/29/2019

Submitted:

Tuesday, October 29, 2019

9:33:48AM

CDIAC #: 2016-2348

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Wednesday, October 30, 2019

6:51:08AM

CDIAC #: 2016-2349

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 8

B. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds

C. Project Name Black Mountain Ranch Phase II

D. Date of Bond Issue/Loan 7/28/2016

E. Original Principal Amount of Bonds/Loan \$5,294,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 7/28/2016

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$4,573,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☐ No ☒

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$598,905.20

D. Taxes Unpaid \$0.00

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/30/2019



Submitted:

Wednesday, October 30, 2019

6:51:08AM

CDIAC #: 2016-2349

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Wednesday, October 30, 2019

6:56:17AM

CDIAC #: 2016-2350

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 9

B. Name/ Title/ Series of Bond Issue 2016 Special Tax Refunding Bonds

C. Project Name Portswood

D. Date of Bond Issue/Loan 7/28/2016

E. Original Principal Amount of Bonds/Loan \$1,270,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 7/28/2016

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$1,096,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☐ No ☒

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$170,848.64

D. Taxes Unpaid \$0.00

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/30/2019

Submitted:

Wednesday, October 30, 2019

6:56:17AM

CDIAC #: 2016-2350

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Wednesday, October 30, 2019

7:01:30AM

CDIAC #: 2016-2365

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 10

B. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds

C. Project Name Torrey Highlands – Subarea IV

D. Date of Bond Issue/Loan 7/28/2016

E. Original Principal Amount of Bonds/Loan \$34,006,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 7/28/2016

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$30,883,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0.17%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$2,903,268.26

D. Taxes Unpaid \$4,905.61

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/30/2019

Submitted:

Wednesday, October 30, 2019

7:01:30AM

CDIAC #: 2016-2365

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Wednesday, October 30, 2019

2:43:02PM

CDIAC #: 2016-2351

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 12

B. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds

C. Project Name Black Mtn Ranch Phase II - Southern Village & The Clusters

D. Date of Bond Issue/Loan 7/28/2016

E. Original Principal Amount of Bonds/Loan \$6,635,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00% No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 7/28/2016

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$6,027,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0.92%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$1,391,282.92

D. Taxes Unpaid \$12,766.25

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/30/2019

Submitted:

Wednesday, October 30, 2019

2:43:02PM

CDIAC #: 2016-2351

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:  
Tuesday, October 29, 2019  
9:26:48AM  
CDIAC #: 2016-2348

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 4

B. Project Name Black Mountain Ranch

C. Name/ Title/ Series of Bond Issue 2016 Special Tax Refunding Bonds

D. Date of Bond Issue 7/28/2016

E. Original Principal Amount of Bonds \$8,966,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$7,974,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$1,570,832,351.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$1,623,515.56

B. Total Amount of Unpaid Special Taxes Annually \$9,868.02

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 9

B. Total Amount of Taxes Due on Delinquent Parcels: \$10,989.34  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00



Submitted:

Tuesday, October 29, 2019

9:26:48AM

CDIAC #: 2016-2348

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/29/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:

Wednesday, October 30, 2019

6:48:42AM

CDIAC #: 2016-2349

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 8

B. Project Name Black Mountain Ranch Phase II

C. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds

D. Date of Bond Issue 7/28/2016

E. Original Principal Amount of Bonds \$5,294,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$4,573,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$243,816,286.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$598,905.20

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Wednesday, October 30, 2019

6:48:42AM

CDIAC #: 2016-2349

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:

Wednesday, October 30, 2019

6:53:27AM

CDIAC #: 2016-2350

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 9  
B. Project Name Portswood  
C. Name/ Title/ Series of Bond Issue 2016 Special Tax Refunding Bonds  
D. Date of Bond Issue 7/28/2016  
E. Original Principal Amount of Bonds \$1,270,000.00  
F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019  
A. Principal Amount of Bonds Outstanding \$1,096,000.00  
B. Bond Reserve Fund \$0.00  
C. Capitalized Interest Fund \$0.00  
D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019  
☒ From Equalized Tax Roll  
☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)  
B. Total Assessed Value of All Parcels \$97,128,792.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$170,848.64  
B. Total Amount of Unpaid Special Taxes Annually \$0.00  
C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 0  
B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Wednesday, October 30, 2019

6:53:27AM

CDIAC #: 2016-2350

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:

Wednesday, October 30, 2019

6:58:49AM

CDIAC #: 2016-2365

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 10  
B. Project Name Torrey Highlands – Subarea IV  
C. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds  
D. Date of Bond Issue 7/28/2016  
E. Original Principal Amount of Bonds \$34,006,000.00  
F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019  
A. Principal Amount of Bonds Outstanding \$30,883,000.00  
B. Bond Reserve Fund \$0.00  
C. Capitalized Interest Fund \$0.00  
D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019  
☒ From Equalized Tax Roll  
☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)  
B. Total Assessed Value of All Parcels \$929,157,448.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$2,903,268.26  
B. Total Amount of Unpaid Special Taxes Annually \$4,905.61  
C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 4  
B. Total Amount of Taxes Due on Delinquent Parcels: \$10,439.05  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Wednesday, October 30, 2019

6:58:49AM

CDIAC #: 2016-2365

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:

Wednesday, October 30, 2019

2:34:58PM

CDIAC #: 2016-2351

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 12

B. Project Name Black Mtn Ranch Phase II - Southern Village & The Clusters

C. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds

D. Date of Bond Issue 7/28/2016

E. Original Principal Amount of Bonds \$6,635,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$6,027,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$655,177,794.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$1,391,282.92

B. Total Amount of Unpaid Special Taxes Annually \$12,766.25

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 8

B. Total Amount of Taxes Due on Delinquent Parcels: \$12,766.25  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00



STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

Submitted:

Wednesday, October 30, 2019

2:34:58PM

CDIAC #: 2016-2351

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

## **APPENDIX D**

Poway Unified School District  
Public Financing Authority  
2016A Special Tax Revenue Refunding Bonds  
Fiscal Year 2018-2019  
Continuing Disclosure Annual Report



**ADDITIONAL BOND  
INFORMATION**

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
ADDITIONAL BOND INFORMATION**

<b>Bond Issuance</b>	<b>Issuance Date</b>	<b>Amount Issued</b>	<b>Outstanding Amount [1]</b>
<b>CFD No. 4</b>			
Special Tax Bonds, Series 2007 [2]	6/20/2007	\$11,989,000	\$0
Special Tax Revenue Bonds, Series 2013B	5/22/2013	\$7,990,000	\$7,525,000
Special Tax Revenue Refunding Bonds, Series 2016A	8/18/2016	\$8,966,000	\$7,390,000
<i>CFD No. 4 Subtotal</i>		<i>\$28,945,000</i>	<i>\$14,915,000</i>
<b>Improvement Area B of CFD No. 8</b>			
Special Tax Bonds, Series 2007 [2]	6/20/2007	\$7,329,000	\$0
Special Tax Revenue Refunding Bonds, Series 2016A	8/18/2016	\$5,294,000	\$4,184,000
<i>Improvement Area B of CFD No. 8 Subtotal</i>		<i>\$12,623,000</i>	<i>\$4,184,000</i>
<b>CFD No. 9</b>			
Special Tax Bonds, Series 2007 [2]	6/20/2007	\$1,711,000	\$0
Special Tax Revenue Refunding Bonds, Series 2016A	8/18/2016	\$1,270,000	\$1,003,000
<i>CFD No. 9 Subtotal</i>		<i>\$2,981,000</i>	<i>\$1,003,000</i>
<b>CFD No. 10</b>			
Special Tax Bonds, Series 2007 [2]	6/20/2007	\$38,230,000	\$0
Special Tax Revenue Refunding Bonds, Series 2016A	8/18/2016	\$34,006,000	\$29,178,000
<i>CFD No. 10 Subtotal</i>		<i>\$72,236,000</i>	<i>\$29,178,000</i>
<b>CFD No. 12</b>			
Special Tax Bonds, Series 2007 [2]	6/20/2007	\$7,689,087	\$0
Special Tax Revenue Bonds, Series 2013B	5/22/2013	\$4,430,000	\$3,970,000
Special Tax Revenue Refunding Bonds, Series 2016A	8/18/2016	\$6,635,000	\$5,689,000
<i>CFD No. 12 Subtotal</i>		<i>\$18,754,087</i>	<i>\$9,659,000</i>
<b>Total</b>		<b><i>\$135,539,087</i></b>	<b><i>\$58,939,000</i></b>

[1] As of September 2, 2019.

[2] The Special Tax Revenue Bonds, Series 2007 were fully refunded by the Special Tax Refunding Bonds, Series 2016A.

## **APPENDIX E**

Poway Unified School District  
Public Financing Authority  
2016A Special Tax Revenue Refunding Bonds  
Fiscal Year 2018-2019  
Continuing Disclosure Annual Report



## **FUND AND ACCOUNT BALANCES – LOCAL OBLIGATIONS**

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2016A  
FUND AND ACCOUNT BALANCES**

<b>Fund or Account</b>	<b>Balance as of 1/1/2020</b>
<b><i>CFD No. 4</i></b>	
Special Tax Fund	\$425,148
Interest Account	\$0
Principal Account	\$0
Administrative Expense Fund	\$419,278
Redemption Fund	\$369
Custodial Account	\$616,829
<b><i>Improvement Area B of CFD No. 8</i></b>	
Special Tax Fund	\$110,902
Interest Account	\$0
Principal Account	\$0
Administrative Expense Fund	\$200,177
Redemption Fund	\$104
Custodial Account	\$112,395
<b><i>CFD No. 9</i></b>	
Special Tax Fund	\$31,128
Interest Account	\$0
Principal Account	\$0
Administrative Expense Fund	\$186,826
Redemption Fund	\$0
Custodial Account	\$168,907
<b><i>CFD No. 10</i></b>	
Special Tax Fund	\$620,991
Interest Account	\$0
Principal Account	\$0
Administrative Expense Fund	\$39,127
Redemption Fund	\$4,195
Custodial Account	\$96,575
<b><i>CFD No. 12</i></b>	
Special Tax Fund	\$293,074
Interest Account	\$1
Principal Account	\$0
Administrative Expense Fund	\$54,353
Redemption Fund	\$179,230
Custodial Account	\$32,793



[www.FinanceDTA.com](http://www.FinanceDTA.com)

5000 BIRCH STREET, SUITE 6000  
NEWPORT BEACH, CA 92660  
PHONE: (800) 969-4DTA

Public Finance  
Public-Private Partnerships  
Development Economics  
Clean Energy Bonds