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**FISCAL YEAR 2018-2019  
CONTINUING DISCLOSURE  
ANNUAL REPORT**

**\$40,000,000**

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
2014 SPECIAL TAX REVENUE BONDS**

**JANUARY 31, 2020**

**Public Finance  
Public-Private Partnerships  
Development Economics  
Clean Energy Bond**

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# **FISCAL YEAR 2018-2019 CONTINUING DISCLOSURE ANNUAL REPORT**

**\$40,000,000**

**Poway Unified School District  
Public Financing Authority  
2014 Special Tax Revenue Bonds**

**Prepared for:  
Poway Unified School District  
15250 Avenue of Science  
San Diego, CA 92128**

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## INTRODUCTION

This Continuing Disclosure Annual Report ("Annual Report") has been prepared pursuant to Sections 3 and 4 of the Continuing Disclosure Agreement (the "Disclosure Agreement") executed in connection with the issuance of the \$40,000,000 Poway Unified School District Public Financing Authority (the "Authority") Special Tax Revenue Bonds, Series 2014 (the "Bonds"), which are secured by and repaid from Installment Payments due annually pursuant to the Joint Acquisition Agreement ("JAA") by Community Facilities Districts Nos. 2, 4, 6, 9, 10, 12, 13, 14, 15, and Improvement Area ("IA") B of Community Facilities District No. 8 (each a "CFD" or "Community Facilities District") of the Poway Unified School District (the "School District"). The Bonds are subordinate to the bonds issued by each Community Facilities District (the "Senior CFD Bonds"). Unless otherwise defined above, all capitalized terms used herein shall have the meanings set forth in the Disclosure Agreement.

The Authority has agreed under Sections 3 and 4 Disclosure Agreement and pursuant to Rule 15c2-12 of the Securities and Exchange Commission to submit certain annual financial information and operating data via the Electronic Municipal Market Access ("EMMA") system of the Municipal Securities Rulemaking Board ("MSRB"). The information contained in this Annual Report is for the Fiscal Year ending June 30, 2019 (i.e., Fiscal Year 2018-2019), unless otherwise indicated.

### Contents of the Annual Report

This Report contains the information requested in Section 4 of the Disclosure Agreement.

- A. Audited Financial Statements of the Authority prepared in accordance with generally accepted accounting principles as promulgated to apply to government entities from time to time by the Governmental Accounting Standards Board. If audited financial statements are not available at the time required for filing, unaudited financial statements shall be submitted with the Annual Report and the audited financial statements shall be submitted once available. For purposes of this section, the financial statements of the School District shall be deemed to be the financial statements of the Authority.**

The Authority does not prepare audited financial statements, however, the School District's audited financial statements for Fiscal Year 2018-2019 will be filed separately via EMMA and are hereby incorporated by reference.

- B. The following information regarding the Bonds and any Additional Bonds**

- I Principal amount of Bonds and any Additional Bonds outstanding as of a date within 60 days preceding the date of the Annual Report;**

The principal amount of Bonds outstanding as of January 1, 2020 was \$39,560,000.

- II Balance in the Bond Fund as of a date within 60 days preceding the date of the Annual Report.

Please refer to the table below for the balance in each account established under the Bond Fund as of January 1, 2020.

**Table 1: Fund Balances**

| Fund/Account            | Balance as of<br>January 1, 2020 |
|-------------------------|----------------------------------|
| Bond Fund               | \$1,734                          |
| Bond Redemption Account | \$5,127                          |

- III Balance in the Reserve Fund, a statement of Reserve Requirement as of a date within 60 days preceding the date of the Annual Report and the balance in any other funds or accounts held under the Authority Indenture.

The Reserve Requirement as of January 1, 2020 was \$3,890,816.58. The Reserve Fund is held as a Surety Policy in an amount equal to the Reserve Requirement. The balance in the Project Fund as of January 1, 2020 was \$160,770.

**C. With respect to each Community Facilities District, the Annual Report shall provide the following information with respect to each Community Facilities District:**

- I Balance in the Available Special Tax Revenue Fund, the Net Available Special Tax Revenue Fund, the Administrative Expense Fund and the Coverage Stabilization Fund as of a date within 60 days preceding the date of the Annual Report.

Please refer to "Fund and Account Balances – Joint Acquisition Agreement" in Appendix A attached.

- II A table summarizing assessed value-to-lien ratios for the property in the Community Facilities District and by applicable Rate and Method of Apportionment of Special Taxes land use categories. The assessed values in such table will be determined by reference to the value of the parcels within the Community Facilities District on which the Special Taxes are levied, as shown on the assessment roll of the San Diego County Assessor last equalized prior to the September 30 next preceding the Annual Report Date. The lien values in such table will include an estimated share of the Authority Bonds apportioned based on the percentage of Net Available Special Tax Revenues projected to be contributed by the Community Facilities District in the applicable fiscal year, Senior CFD Bonds, Senior CFD Refunding Bonds, parity obligations payable from Special Tax Revenues (as defined in the Joint Acquisitions Agreement) with respect to the applicable Community Facilities

District, but need not include other debt secured by a tax or assessments levied on parcels within such Community Facilities District and estimated debt service on all Installment Payments, Senior CFD Bonds, Senior CFD Refunding Bonds, parity obligations payable from Special Tax Revenues of the Community Facilities District for the related bond year.

Please refer to "Estimated Assessed Value-to-Lien Ratios" in Appendix B and "Debt Service Schedules" in Appendix C attached.

- III Information regarding the annual Special Taxes levied with respect to the applicable Community Facilities District, whether in the case of Developed Property the amounts are the maximum available levy under the applicable Rate and Method of Apportionment of Special Tax, the amount collected, delinquent amounts and percent delinquent for the most recent Fiscal Year and the amount of Net Available Special Tax Revenues with respect to each Community Facilities District;

Please refer to "Special Tax Delinquencies" in Appendix D attached. For Fiscal Year 2018-2019, the Special Tax was levied at 100% of the Assigned Special Tax rates for Developed Property.<sup>1</sup> For the amount of Net Available Special Tax Revenues with respect to each Community Facilities District please refer to Table 1 of "Additional District Information" in Appendix F attached.

- IV Status of foreclosure proceedings of parcels within the applicable Community Facilities District and summary of results of foreclosure sales, if available;

CFD No. 6 initiated foreclosure proceedings in December 2019 upon two (2) parcels that are delinquent in excess of \$5,000 for Fiscal Year 2018-2019 and prior year Special Taxes. Foreclosure Counsel continues to pursue foreclosure against the owners of both parcels.

CFD No. 14 initiated foreclosure proceedings upon one (1) parcel that was delinquent in excess of four (4) semi-annual installments. The School District and the property owner entered into a payment plan in March 2019 in lieu of foreclosure, under which the property owner is required to make monthly payments until November 2020.

CFD No. 13 is in the process of initiating foreclosure proceedings upon one (1) parcel that is delinquent in excess of \$5,000 for Fiscal Year 2018-2019 and prior Year Special Taxes. The School District's foreclosure counsel mailed final demand letters in October 2019 to the delinquent property owner.

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<sup>1</sup> Technically, the Rate and Method of Apportionment of Special Tax states that the Maximum Special Tax for each parcel of Developed Property shall be the greater of (i) the Assigned Special Tax or (ii) the Backup Special Tax. In this Annual Report, all discussion of Maximum Special Tax rates for each parcel of Developed Property shall focus on the Assigned Special Tax.

CFDs Nos. 2, 4, 9, 10, 12, 15, and IA B of CFD No. 8 do not have any active foreclosure proceedings and are not currently required to commence foreclosure proceedings upon delinquent properties based on the current level of delinquencies.

- V A land ownership summary listing property owners in each Community Facilities District, if any, responsible for more than 5% of the Special Tax levy in such Community Facilities District, as shown on the assessment roll of the San Diego County Assessor last equalized prior to the September 30 next preceding the Annual Report Date, a summary of the Special Taxes levied on the property within the applicable Community Facilities District owned by such property owners, and the assessed value of such property, as shown on such assessment roll;

There are no property owners responsible for more than 5% of the Fiscal Year 2019-2020 Special Tax levy for CFDs Nos. 2, 4, 6, 9, 10, 12, 14, and IA B of CFD No. 8. Major Taxpayers within CFDs Nos. 13 and 15 are listed in the tables below.

**Table 2: Major Taxpayers CFD No. 13**

| Major Taxpayer              | Special Tax Levy      |                | Assessed Value <sup>1</sup> |                |
|-----------------------------|-----------------------|----------------|-----------------------------|----------------|
|                             | Amount                | Percentage     | Amount                      | Percentage     |
| M S Rialto the Lakes CA LLC | \$401,564.18          | 29.95%         | \$38,425,000                | 10.06%         |
| Lennar Homes of California  | \$70,288.08           | 5.24%          | \$8,525,000                 | 2.23%          |
| Individual Taxpayers        | \$868,775.48          | 89.46%         | \$334,878,094               | 87.71%         |
| <b>Total</b>                | <b>\$1,340,627.74</b> | <b>100.00%</b> | <b>\$381,828,094</b>        | <b>100.00%</b> |

**Notes:**

1. As of January 1, 2019 provided by the San Diego County Assessor. Assessed Value is calculated as the sum of land value and improvement value.

**Table 3: Major Taxpayers CFD No. 15**

| Major Taxpayer       | Special Tax Levy      |                | Assessed Value <sup>1</sup> |                |
|----------------------|-----------------------|----------------|-----------------------------|----------------|
|                      | Amount                | Percentage     | Amount                      | Percentage     |
| SPIC Del Sur LLC     | \$258,029.78          | 10.18%         | \$28,112,297                | 3.48%          |
| Individual Taxpayers | \$2,089,191.68        | 89.82%         | \$780,335,211               | 96.52%         |
| <b>Total</b>         | <b>\$2,534,940.34</b> | <b>100.00%</b> | <b>\$808,447,508</b>        | <b>100.00%</b> |

**Notes:**

1. As of January 1, 2019 provided by the San Diego County Assessor. Assessed Value is calculated as the sum of land value and improvement value.

VI Concerning delinquent parcels as of the immediately preceding August 15;

- Number of parcels in the applicable Community Facilities District delinquent in payment of Special Tax,
- Total of such delinquency and percentage of delinquency in relation to total Special Tax levy, and
- Status of the actions taken by the School District and/or the Community Facilities District related to any foreclosure proceedings upon delinquent properties within the applicable Community Facilities District;

Please refer to "Special Tax Delinquencies" in Appendix D attached.

VII Identity of any delinquent taxpayer obligated for greater than 5% of the annual Special Tax levy as of the immediately preceding August 15, plus;

- Assessed value of applicable properties, and
- Summary of results of foreclosure sales, if available;

There are no delinquent taxpayers obligated for greater than 5% of the Fiscal Year 2018-2019 Special Tax levy in any District.

VIII A copy of any report or reports for or concerning a Community Facilities District with respect to the applicable Community Facilities District as of the immediately preceding October 31 required under State law (e.g., any report filed with the California Debt and Investment Advisory Commission or with the State Controller);

Please refer to "California Debt and Investment Advisory Commission Fiscal Status Reports" in Appendix E attached. The following reports are included:

- Marks-Roos Yearly Fiscal Status Reports
  - Local Obligors: Series 2015C, CFD No. 2
  - Local Obligors: Series 2013B, CFD No. 4
  - Local Obligors: Series 2016A, CFD No. 4
  - Local Obligors: Series 2015B, CFD No. 6
  - Local Obligors: Series 2016A, Improvement Area B of CFD No. 8
  - Local Obligors: Series 2016A, CFD No. 9
  - Local Obligors: Series 2016A, CFD No. 10
  - Local Obligors: Series 2013B, CFD No. 12
  - Local Obligors: Series 2016A, CFD No. 12

- Local Obligors: Series 2013B, CFD No. 13
- Local Obligors: Series 2015A, CFD No. 14
- Mello-Roos Yearly Fiscal Status Reports
  - Series 2015C, CFD No. 2
  - Series 2013B, CFD No. 4
  - Series 2016A, CFD No. 4
  - Series 2012, CFD No. 6
  - Series 2015B, CFD No. 6
  - Series 2016, CFD No. 6
  - Series 2016A, Improvement Area B of CFD No. 8
  - Series 2016A, CFD No. 9
  - Series 2016A, CFD No. 10
  - Series 2013B, CFD No. 12
  - Series 2016A, CFD No. 12
  - Series 2013B, CFD No. 13
  - Series 2015A, CFD No. 14

- IX Any changes to the Rate and Method of Apportionment of Special Tax with respect to the applicable Community Facilities District approved or submitted to the qualified electors of the applicable Community Facilities District for approval prior to the filing of the Annual Report;

There have been no changes made to the Rate and Method of Apportionment of Special Tax approved or submitted to the qualified electors of any Community Facilities District for approval.

- X With respect to each applicable Community Facilities District, the following information:

- The Net Available Special Tax Revenues in the applicable fiscal year; and
- The amount of Senior CFD Bonds Outstanding

Please refer to Tables 1 and 2 of "Additional District Information" in Appendix F attached.

## **APPENDIX A**

Poway Unified School District  
Public Financing Authority  
2014 Special Tax Revenue Bonds  
Fiscal Year 2018-2019  
Continuing Disclosure Annual Report



## **FUND AND ACCOUNT BALANCES – JOINT ACQUISITION AGREEMENT**

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
FUND AND ACCOUNT BALANCES**

| <b>Fund or Account</b>                                      | <b>Balance<br/>as of 1/1/2020</b> |
|---|-----------------------------------|
| <b><i>Joint Acquisition Agreement</i></b>                   |                                   |
| Net Available Special Tax Revenue Fund                      | \$24,741                          |
| Coverage Stabilization Fund                                 | \$3,631,105                       |
| CFD No. 2 Special Tax Revenue Fund                          | \$2,799,181                       |
| CFD No. 2 Administrative Expense Fund                       | \$0                               |
| CFD No. 2 Surplus Fund                                      | \$1,288,424                       |
| CFD No. 4 Special Tax Revenue Fund                          | \$207                             |
| CFD No. 4 Administrative Expense Fund                       | \$0                               |
| CFD No. 4 Surplus Fund                                      | \$1,249,510                       |
| CFD No. 6 Special Tax Revenue Fund                          | \$1,445                           |
| CFD No. 6 Administrative Expense Fund                       | \$0                               |
| CFD No. 6 Surplus Fund                                      | \$10,553,744                      |
| Improvement Area B of CFD No. 8 Special Tax Revenue Fund    | \$181,103                         |
| Improvement Area B of CFD No. 8 Administrative Expense Fund | \$0                               |
| Improvement Area B of CFD No. 8 Surplus Fund                | \$84,845                          |
| CFD No. 9 Special Tax Revenue Fund                          | \$45,070                          |
| CFD No. 9 Administrative Expense Fund                       | \$0                               |
| CFD No. 9 Surplus Fund                                      | \$22,239                          |
| CFD No. 10 Special Tax Revenue Fund                         | \$1,717,869                       |
| CFD No. 10 Administrative Expense Fund                      | \$0                               |
| CFD No. 10 Surplus Fund                                     | \$851,129                         |
| CFD No. 12 Special Tax Revenue Fund                         | \$354                             |
| CFD No. 12 Administrative Expense Fund                      | \$0                               |
| CFD No. 12 Surplus Fund                                     | \$1,497,352                       |
| CFD No. 13 Special Tax Revenue Fund                         | \$1,558,507                       |
| CFD No. 13 Administrative Expense Fund                      | \$0                               |
| CFD No. 13 Surplus Fund                                     | \$735,674                         |
| CFD No. 14 Special Tax Revenue Fund                         | \$683                             |
| CFD No. 14 Administrative Expense Fund                      | \$0                               |
| CFD No. 14 Surplus Fund                                     | \$4,385,469                       |
| CFD No. 15 Special Tax Revenue Fund                         | \$564,395                         |
| CFD No. 15 Administrative Expense Fund                      | \$54,033                          |
| CFD No. 15 Surplus Fund                                     | \$5,949,519                       |

## **APPENDIX B**

Poway Unified School District  
Public Financing Authority  
2014 Special Tax Revenue Bonds  
Fiscal Year 2018-2019  
Continuing Disclosure Annual Report



**ESTIMATED ASSESSED  
VALUE-TO-LIEN RATIOS**

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD No. 2**

| <b>Tax Class / (Land Use) [1]</b> | <b>Number of<br/>Units</b> | <b>Poway USD<br/>CFD No. 2<br/>FY 2019-2020<br/>Levy</b> | <b>Poway USD<br/>CFD No. 2<br/>Bonds<br/>Outstanding [2]</b> | <b>Estimated<br/>Share of<br/>Authority<br/>Bonds<br/>Outstanding [3]</b> | <b>Total<br/>Bonds<br/>Outstanding</b> | <b>Assessed<br/>Value [4]</b> | <b>Estimated<br/>Assessed<br/>Value-to-Lien<br/>Ratio [5]</b> |
|-----------------------------------|----------------------------|--|--|---|--|-------------------------------|---|
| Tax Class 1 (Detached Unit)       | 654                        | \$1,830,452  | \$6,675,000  | \$3,696,244   | \$10,371,244                           | \$630,164,438                 | 60.76   |

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] Total based on percentage of Net Available Special Tax Revenues Projected in Fiscal Year 2019-2020. Allocated based on Fiscal Year 2019-2020 levy.

[4] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[5] Calculated by dividing the Assessed Value column by the Total Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD No. 4**

| <b>Tax Class / (Land Use) [1]</b>               | <b>Number of Units</b> | <b>Poway USD<br/>CFD No. 4,<br/>FY 2019-2020<br/>Levy</b> | <b>Poway USD<br/>CFD No. 4<br/>Bonds<br/>Outstanding [2]</b> | <b>Estimated<br/>Share of<br/>Authority<br/>Bonds<br/>Outstanding [3]</b> | <b>Total<br/>Bonds<br/>Outstanding</b> | <b>Assessed<br/>Value [4]</b> | <b>Estimated<br/>Assessed<br/>Value-to-Lien<br/>Ratio [5]</b> |
|---|------------------------|---|--|---|--|-------------------------------|---|
| Tax Class 1 (Production Unit < 1,500 SF)        | 28                     | \$10,109  | \$89,452   | \$9,406   | \$98,858                               | \$14,444,749                  | 146.12  |
| Tax Class 2 (Production Unit 1,500 - 2,249 SF)  | 118                    | \$86,255  | \$763,280  | \$80,258  | \$843,538                              | \$97,882,690                  | 116.04  |
| Tax Class 3 (Production Unit 2,250 - 2,749 SF)  | 53                     | \$56,133  | \$496,729  | \$52,231  | \$548,960                              | \$61,400,109                  | 111.85  |
| Tax Class 4 (Production Unit 2,750 - 3,149 SF)  | 100                    | \$105,972   | \$937,762  | \$98,605  | \$1,036,366                            | \$119,253,743                 | 115.07  |
| Tax Class 5 (Production Unit 3,150 - 3,749 SF)  | 86                     | \$90,989  | \$805,180  | \$84,664  | \$889,844                              | \$109,066,533                 | 122.57  |
| Tax Class 6 (Production Unit 3,750 - 4,049 SF)  | 98                     | \$108,379   | \$959,060  | \$100,844   | \$1,059,905                            | \$124,198,719                 | 117.18  |
| Tax Class 7 (Production Unit 4,050 - 4,499 SF)  | 39                     | \$49,289  | \$436,163  | \$45,862  | \$482,025                              | \$48,678,095                  | 100.99  |
| Tax Class 8 (Production Unit 4,500 - 4,999 SF)  | 54                     | \$88,621  | \$784,224  | \$82,460  | \$866,685                              | \$82,696,134                  | 95.42   |
| Tax Class 9 (Production Unit 5,000 - 5,499 SF)  | 24                     | \$47,641  | \$421,585  | \$44,329  | \$465,914                              | \$53,764,974                  | 115.40  |
| Tax Class 10 (Production Unit 5,500 - 5,999 SF) | 20                     | \$42,780  | \$378,564  | \$39,806  | \$418,370                              | \$46,585,172                  | 111.35  |
| Tax Class 13 (Custom Unit)                      | 275                    | \$999,305   | \$8,843,001  | \$929,833   | \$9,772,833                            | \$812,861,433                 | 83.18   |
| <b>Total</b>                                    | <b>895</b>             | <b>\$1,685,472</b>  | <b>\$14,915,000</b>  | <b>\$1,568,297</b>  | <b>\$16,483,297</b>                    | <b>\$1,570,832,351</b>        | <b>95.30</b>  |

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] Total based on percentage of Net Available Special Tax Revenues Projected in Fiscal Year 2019-2020. Allocated based on Fiscal Year 2019-2020 levy.

[4] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[5] Calculated by dividing the Assessed Value column by the Total Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD No. 6**

| <b>Tax Class / (Land Use) [1]</b> | <b>Number of<br/>Units</b> | <b>Poway USD<br/>CFD No. 6<br/>FY 2019-2020<br/>Levy</b> | <b>Poway USD<br/>CFD No. 6<br/>Bonds<br/>Outstanding [2]</b> | <b>Estimated<br/>Share of<br/>Authority<br/>Bonds<br/>Outstanding [3]</b> | <b>Total<br/>Bonds<br/>Outstanding</b> | <b>Assessed<br/>Value [4]</b> | <b>Estimated<br/>Assessed<br/>Value-to-Lien<br/>Ratio [5]</b> |
|-----------------------------------|----------------------------|--|--|---|--|-------------------------------|---|
| Tax Class 1 (Detached Unit)       | 2,959                      | \$9,208,151  | \$83,391,719   | \$9,445,271   | \$92,836,990                           | \$2,539,083,664               | 27.35   |
| Tax Class 2 (Attached Unit)       | 763                        | \$1,094,629  | \$9,913,281  | \$1,122,817   | \$11,036,098                           | \$371,752,906                 | 33.69   |
| <b>Total</b>                      | <b>3,722</b>               | <b>\$10,302,780</b>                                      | <b>\$93,305,000</b>  | <b>\$10,568,088</b>   | <b>\$103,873,088</b>                   | <b>\$2,910,836,570</b>        | <b>28.02</b>  |

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] Total based on percentage of Net Available Special Tax Revenues Projected in Fiscal Year 2019-2020. Allocated based on Fiscal Year 2019-2020 levy.

[4] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[5] Calculated by dividing the Assessed Value column by the Total Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**Improvement Area B of CFD No. 8**

| <b>Tax Class / (Land Use) [1]</b> | <b>Number of<br/>Units</b> | <b>Poway USD<br/>CFD No. 8,<br/>IA B,<br/>FY 2019-2020<br/>Levy</b> | <b>Poway USD<br/>CFD No. 8,<br/>IA B<br/>Bonds<br/>Outstanding [2]</b> | <b>Estimated<br/>Share of<br/>Authority<br/>Bonds<br/>Outstanding [3]</b> | <b>Total<br/>Bonds<br/>Outstanding</b> | <b>Assessed<br/>Value [4]</b> | <b>Estimated<br/>Assessed<br/>Value-to-Lien<br/>Ratio [5]</b> |
|-----------------------------------|----------------------------|---|--|---|--|-------------------------------|---|
| Tax Class 1 (Detached Unit)       | 188                        | \$610,882   | \$4,184,000  | \$205,109   | \$4,389,109                            | \$243,816,286                 | 55.55   |

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] Total based on percentage of Net Available Special Tax Revenues Projected in Fiscal Year 2019-2020. Allocated based on Fiscal Year 2019-2020 levy.

[4] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[5] Calculated by dividing the Assessed Value column by the Total Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD No. 9**

| <b>Tax Class / (Land Use) [1]</b> | <b>Number of<br/>Units</b> | <b>Poway USD<br/>CFD No. 9<br/>FY 2019-2020<br/>Levy</b> | <b>Poway USD<br/>CFD No. 9<br/>Bonds<br/>Outstanding [2]</b> | <b>Estimated<br/>Share of<br/>Authority<br/>Bonds<br/>Outstanding [3]</b> | <b>Total<br/>Bonds<br/>Outstanding</b> | <b>Assessed<br/>Value [4]</b> | <b>Estimated<br/>Assessed<br/>Value-to-Lien<br/>Ratio [5]</b> |
|-----------------------------------|----------------------------|--|--|---|--|-------------------------------|---|
| Tax Class 1 (Developed Unit)      | 63                         | \$174,265  | \$1,003,000  | \$47,058  | \$1,050,058                            | \$97,128,792                  | 92.50   |

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] Total based on percentage of Net Available Special Tax Revenues Projected in Fiscal Year 2019-2020. Allocated based on Fiscal Year 2019-2020 levy.

[4] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[5] Calculated by dividing the Assessed Value column by the Total Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD No. 10**

| <b>Tax Class / (Land Use) [1]</b>    | <b>Number of Units</b> | <b>Poway USD<br/>CFD No. 10,<br/>FY 2019-2020<br/>Levy</b> | <b>Poway USD<br/>CFD No. 10<br/>Bonds<br/>Outstanding [2]</b> | <b>Estimated<br/>Share of<br/>Authority<br/>Bonds<br/>Outstanding [3]</b> | <b>Total<br/>Bonds<br/>Outstanding</b> | <b>Assessed<br/>Value [4]</b> | <b>Estimated<br/>Assessed<br/>Value-to-Lien<br/>Ratio [5]</b> |
|--------------------------------------|------------------------|--|---|---|--|-------------------------------|---|
| Tax Class 1 (Zone 1 - Detached Unit) | 921                    | \$2,451,702  | \$24,203,050  | \$1,724,268   | \$25,927,318                           | \$752,266,153                 | 29.01   |
| Tax Class 2 (Zone 1 - Attached Unit) | 84                     | \$92,166   | \$909,862   | \$64,820  | \$974,682                              | \$37,738,764                  | 38.72   |
| Tax Class 4 (Zone 2 - Attached Unit) | 274                    | \$411,782  | \$4,065,088   | \$289,604   | \$4,354,692                            | \$139,152,531                 | 31.95   |
| <b>Total</b>                         | <b>1,279</b>           | <b>\$2,955,650</b>   | <b>\$29,178,000</b>   | <b>\$2,078,693</b>  | <b>\$31,256,693</b>                    | <b>\$929,157,448</b>          | <b>29.73</b>  |

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

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[3] Total based on percentage of Net Available Special Tax Revenues Projected in Fiscal Year 2019-2020. Allocated based on Fiscal Year 2019-2020 levy.

[4] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[5] Calculated by dividing the Assessed Value column by the Total Bonds Outstanding column.

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ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD No. 12**

| <b>Tax Class / (Land Use) [1]</b>            | <b>Number of Units</b> | <b>Poway USD<br/>CFD No. 12,<br/>FY 2019-2020<br/>Levy</b> | <b>Poway USD<br/>CFD No. 12<br/>Bonds<br/>Outstanding [2]</b> | <b>Estimated<br/>Share of<br/>Authority<br/>Bonds<br/>Outstanding [3]</b> | <b>Total<br/>Bonds<br/>Outstanding</b> | <b>Assessed<br/>Value [4]</b> | <b>Estimated<br/>Assessed<br/>Value-to-Lien<br/>Ratio [5]</b> |
|--|------------------------|--|---|---|--|-------------------------------|---|
| Tax Class 1 (Detached Unit > 3,750 SF)       | 225                    | \$792,469  | \$5,362,014   | \$1,490,971   | \$6,852,985                            | \$404,084,674                 | 58.96   |
| Tax Class 2 (Detached Unit 3,501 - 3,750 SF) | 61                     | \$174,938  | \$1,183,669   | \$329,133   | \$1,512,802                            | \$65,352,059                  | 43.20   |
| Tax Class 3 (Detached Unit 3,251 - 3,500 SF) | 25                     | \$66,909   | \$452,719   | \$125,884   | \$578,603                              | \$26,181,104                  | 45.25   |
| Tax Class 4 (Detached Unit 3,001 - 3,250 SF) | 79                     | \$196,333  | \$1,328,429   | \$369,385   | \$1,697,814                            | \$76,766,568                  | 45.21   |
| Tax Class 5 (Detached Unit 2,751 - 3,000 SF) | 46                     | \$111,165  | \$752,165   | \$209,148   | \$961,313                              | \$44,024,092                  | 45.80   |
| Tax Class 6 (Detached Unit 2,501 - 2,750 SF) | 44                     | \$85,721   | \$580,003   | \$161,277   | \$741,280                              | \$38,764,095                  | 52.29   |
| <b>Total</b>                                 | <b>480</b>             | <b>\$1,427,534</b>   | <b>\$9,659,000</b>  | <b>\$2,685,797</b>  | <b>\$12,344,797</b>                    | <b>\$655,172,592</b>          | <b>53.07</b>  |

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] Total based on percentage of Net Available Special Tax Revenues Projected in Fiscal Year 2019-2020. Allocated based on Fiscal Year 2019-2020 levy.

[4] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[5] Calculated by dividing the Assessed Value column by the Total Bonds Outstanding column.

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**CFD No. 13**

| <b>Tax Class / (Land Use) [1]</b> | <b>Number of Units</b> | <b>Poway USD<br/>CFD No. 13<br/>FY 2019-2020<br/>Levy</b> | <b>Poway USD<br/>CFD No. 13<br/>Bonds<br/>Outstanding [2]</b> | <b>Estimated<br/>Share of<br/>Authority<br/>Bonds<br/>Outstanding [3]</b> | <b>Total<br/>Bonds<br/>Outstanding</b> | <b>Assessed<br/>Value [4]</b> | <b>Estimated<br/>Assessed<br/>Value-to-Lien<br/>Ratio [5]</b> |
|-----------------------------------|------------------------|---|---|---|--|-------------------------------|---|
| Tax Class 1 ( ≤ 3,999 SF)         | 127                    | \$390,959   | \$1,487,281   | \$1,130,654   | \$2,617,935                            | \$151,523,545                 | 57.88   |
| Tax Class 2 (4,000 - 4,300 SF)    | 27                     | \$104,023   | \$395,723   | \$300,835   | \$696,558                              | \$19,264,841                  | 27.66   |
| Tax Class 3 (4,301 - 4,600 SF)    | 34                     | \$132,649   | \$504,621   | \$383,621   | \$888,242                              | \$52,297,881                  | 58.88   |
| Tax Class 4 (4,601 - 4,900 SF)    | 35                     | \$151,665   | \$576,963   | \$438,616   | \$1,015,579                            | \$56,775,940                  | 55.90   |
| Tax Class 5 (4,901 - 5,200 SF)    | 45                     | \$216,586   | \$823,932   | \$626,366   | \$1,450,299                            | \$29,033,771                  | 20.02   |
| Tax Class 6 ( > 5,200 SF)         | 71                     | \$344,746   | \$1,311,479   | \$997,006   | \$2,308,485                            | \$72,932,116                  | 31.59   |
| <b>Total</b>                      | <b>339</b>             | <b>\$1,340,628</b>  | <b>\$5,100,000</b>  | <b>\$3,877,098</b>  | <b>\$8,977,098</b>                     | <b>\$381,828,094</b>          | <b>42.53</b>  |

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.

[3] Total based on percentage of Net Available Special Tax Revenues Projected in Fiscal Year 2019-2020. Allocated based on Fiscal Year 2019-2020 levy.

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[5] Calculated by dividing the Assessed Value column by the Total Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
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SPECIAL TAX REVENUE BONDS, SERIES 2014  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD No. 14**

| <b>Tax Class / (Land Use) [1]</b>             | <b>Number of Units</b> | <b>Poway USD<br/>CFD No. 14<br/>FY 2019-2020<br/>Levy</b> | <b>Poway USD<br/>CFD No. 14<br/>Bonds<br/>Outstanding [2]</b> | <b>Estimated<br/>Share of<br/>Authority<br/>Bonds<br/>Outstanding [3]</b> | <b>Total<br/>Bonds<br/>Outstanding</b> | <b>Assessed<br/>Value [4]</b> | <b>Estimated<br/>Assessed<br/>Value-to-Lien<br/>Ratio [5]</b> |
|---|------------------------|---|---|---|--|-------------------------------|---|
| Tax Class 1 (Detached Unit < 1,800 SF)        | 77                     | \$214,747   | \$1,932,569   | \$240,135   | \$2,172,704                            | \$52,594,880                  | 24.21   |
| Tax Class 2 (Detached Unit 1,800 - 2,000 SF)  | 153                    | \$476,802   | \$4,290,872   | \$533,170   | \$4,824,042                            | \$108,126,137                 | 22.41   |
| Tax Class 3 (Detached Unit 2,001 - 2,200 SF)  | 70                     | \$255,928   | \$2,303,163   | \$286,184   | \$2,589,346                            | \$49,929,545                  | 19.28   |
| Tax Class 4 (Detached Unit 2,201 - 2,400 SF)  | 55                     | \$202,494   | \$1,822,295   | \$226,433   | \$2,048,728                            | \$41,669,474                  | 20.34   |
| Tax Class 5 (Detached Unit 2,401 - 2,600SF)   | 111                    | \$398,343   | \$3,584,799   | \$445,436   | \$4,030,234                            | \$91,873,021                  | 22.80   |
| Tax Class 6 (Detached Unit 2,601 - 2,800 SF)  | 83                     | \$321,054   | \$2,889,256   | \$359,010   | \$3,248,266                            | \$73,922,913                  | 22.76   |
| Tax Class 7 (Detached Unit 2,801 - 3,000 SF)  | 96                     | \$397,864   | \$3,580,487   | \$444,900   | \$4,025,387                            | \$85,214,332                  | 21.17   |
| Tax Class 8 (Detached Unit 3,001 - 3,200 SF)  | 114                    | \$521,107   | \$4,689,586   | \$582,713   | \$5,272,299                            | \$102,754,138                 | 19.49   |
| Tax Class 9 (Detached Unit 3,201 - 3,450 SF)  | 77                     | \$414,562   | \$3,730,761   | \$463,572   | \$4,194,333                            | \$83,218,341                  | 19.84   |
| Tax Class 10 (Detached Unit > 3,450 SF)       | 123                    | \$679,076   | \$6,111,188   | \$759,357   | \$6,870,544                            | \$133,106,276                 | 19.37   |
| Tax Class 11 (Attached Unit < 1,900 SF)       | 65                     | \$172,207   | \$1,549,742   | \$192,566   | \$1,742,308                            | \$38,822,921                  | 22.28   |
| Tax Class 12 (Attached Unit 1,900 - 2,100 SF) | 10                     | \$28,205  | \$253,826   | \$31,540  | \$285,366                              | \$6,902,266                   | 24.19   |
| Tax Class 13 (Attached Unit > 2,100 SF)       | 110                    | \$361,302   | \$3,251,456   | \$404,016   | \$3,655,472                            | \$76,414,344                  | 20.90   |
| <b>Total</b>                                  | <b>1,144</b>           | <b>\$4,443,692</b>  | <b>\$39,990,000</b>   | <b>\$4,969,030</b>  | <b>\$44,959,030</b>                    | <b>\$944,548,588</b>          | <b>21.01</b>  |

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[5] Calculated by dividing the Assessed Value column by the Total Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD No. 15**

| <b>Tax Class / (Land Use) [1]</b>             | <b>Number of Units</b> | <b>Poway USD<br/>CFD No. 15<br/>FY 2019-2020<br/>Levy</b> | <b>Estimated<br/>Share of<br/>Authority<br/>Bonds<br/>Outstanding [2]</b> | <b>Assessed<br/>Value [3]</b> | <b>Estimated<br/>Assessed<br/>Value-to-Lien<br/>Ratio [4]</b> |
|---|------------------------|---|---|-------------------------------|---|
| Tax Class 3 (Detached Unit 1,751 - 1,950 SF)  | 35                     | \$81,261  | \$316,223   | \$26,243,918                  | 82.99   |
| Tax Class 4 (Detached Unit 1,951 - 2,150 SF)  | 17                     | \$44,022  | \$171,308   | \$13,782,019                  | 80.45   |
| Tax Class 5 (Detached Unit 2,151 - 2,350 SF)  | 51                     | \$137,073   | \$533,411   | \$42,003,985                  | 78.75   |
| Tax Class 6 (Detached Unit 2,351 - 2,550 SF)  | 96                     | \$272,647   | \$1,060,990   | \$84,050,697                  | 79.22   |
| Tax Class 7 (Detached Unit 2,551 - 2,750 SF)  | 56                     | \$169,296   | \$658,805   | \$53,531,545                  | 81.26   |
| Tax Class 8 (Detached Unit 2,751 - 2,950 SF)  | 69                     | \$215,633   | \$839,126   | \$64,158,742                  | 76.46   |
| Tax Class 9 (Detached Unit 2,951 - 3,150 SF)  | 72                     | \$237,237   | \$923,197   | \$72,318,961                  | 78.34   |
| Tax Class 10 (Detached Unit 3,151 - 3,350 SF) | 29                     | \$99,113  | \$385,694   | \$30,996,105                  | 80.36   |
| Tax Class 11 (Detached Unit 3,351 - 3,550 SF) | 7                      | \$24,340  | \$94,716  | \$8,515,144                   | 89.90   |
| Tax Class 13 (Detached Unit 3,751 - 3,950 SF) | 60                     | \$220,905   | \$859,639   | \$80,976,737                  | 94.20   |
| Tax Class 14 (Detached Unit 3,951 - 4,150 SF) | 5                      | \$19,083  | \$74,259  | \$7,497,134                   | 100.96  |
| Tax Class 15 (Detached Unit > 4,150 SF)       | 134                    | \$534,060   | \$2,078,266   | \$212,250,492                 | 102.13  |
| Tax Class 18 (Attached Unit 1,351 - 1,500 SF) | 2                      | \$4,266   | \$16,601  | \$273,220                     | 16.46   |
| Tax Class 19 (Attached Unit 1,501 - 1,650 SF) | 62                     | \$129,740   | \$504,877   | \$38,161,248                  | 75.59   |
| Tax Class 20 (Attached Unit 1,651 - 1,800 SF) | 21                     | \$48,530  | \$188,853   | \$7,955,877                   | 42.13   |
| Tax Class 21 (Attached Unit > 1,800 SF)       | 125                    | \$297,735   | \$1,158,621   | \$65,731,684                  | 56.73   |
| <b>Total</b>                                  | <b>841</b>             | <b>\$2,534,940</b>  | <b>\$9,864,587</b>  | <b>\$808,447,508</b>          | <b>81.95</b>  |

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[3] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[4] Calculated by dividing the Assessed Value column by the Estimated Share of Authority Bonds Outstanding column.

## **APPENDIX C**

Poway Unified School District  
Public Financing Authority  
2014 Special Tax Revenue Bonds  
Fiscal Year 2018-2019  
Continuing Disclosure Annual Report



## **DEBT SERVICE SCHEDULES**

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 2  
SERIES 2015 SPECIAL TAX REFUNDING BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment   | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|-----------------------|----------------------------|---------------------------------------|
| 2020                    | \$550,000.00                                 | \$281,087.50          | \$831,087.50               | \$6,125,000.00                        |
| 2021                    | \$595,000.00                                 | \$259,087.50          | \$854,087.50               | \$5,530,000.00                        |
| 2022                    | \$640,000.00                                 | \$229,337.50          | \$869,337.50               | \$4,890,000.00                        |
| 2023                    | \$690,000.00                                 | \$197,337.50          | \$887,337.50               | \$4,200,000.00                        |
| 2024                    | \$745,000.00                                 | \$162,837.50          | \$907,837.50               | \$3,455,000.00                        |
| 2025                    | \$800,000.00                                 | \$125,587.50          | \$925,587.50               | \$2,655,000.00                        |
| 2026                    | \$840,000.00                                 | \$93,587.50           | \$933,587.50               | \$1,815,000.00                        |
| 2027                    | \$885,000.00                                 | \$65,987.50           | \$950,987.50               | \$930,000.00                          |
| 2028                    | \$930,000.00                                 | \$37,225.00           | \$967,225.00               | \$0.00                                |
| <b>Total</b>            | <b>\$6,675,000.00</b>                        | <b>\$1,452,075.00</b> | <b>\$8,127,075.00</b>      | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 4  
SERIES 2013 SPECIAL TAX BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment   | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|-----------------------|----------------------------|---------------------------------------|
| 2020                    | \$100,000.00                                 | \$346,068.75          | \$446,068.75               | \$7,425,000.00                        |
| 2021                    | \$115,000.00                                 | \$343,068.75          | \$458,068.75               | \$7,310,000.00                        |
| 2022                    | \$130,000.00                                 | \$338,468.75          | \$468,468.75               | \$7,180,000.00                        |
| 2023                    | \$155,000.00                                 | \$334,568.75          | \$489,568.75               | \$7,025,000.00                        |
| 2024                    | \$190,000.00                                 | \$329,725.00          | \$519,725.00               | \$6,835,000.00                        |
| 2025                    | \$220,000.00                                 | \$323,550.00          | \$543,550.00               | \$6,615,000.00                        |
| 2026                    | \$255,000.00                                 | \$316,125.00          | \$571,125.00               | \$6,360,000.00                        |
| 2027                    | \$290,000.00                                 | \$307,200.00          | \$597,200.00               | \$6,070,000.00                        |
| 2028                    | \$305,000.00                                 | \$296,687.50          | \$601,687.50               | \$5,765,000.00                        |
| 2029                    | \$300,000.00                                 | \$285,250.00          | \$585,250.00               | \$5,465,000.00                        |
| 2030                    | \$300,000.00                                 | \$273,250.00          | \$573,250.00               | \$5,165,000.00                        |
| 2031                    | \$335,000.00                                 | \$258,250.00          | \$593,250.00               | \$4,830,000.00                        |
| 2032                    | \$350,000.00                                 | \$241,500.00          | \$591,500.00               | \$4,480,000.00                        |
| 2033                    | \$365,000.00                                 | \$224,000.00          | \$589,000.00               | \$4,115,000.00                        |
| 2034                    | \$380,000.00                                 | \$205,750.00          | \$585,750.00               | \$3,735,000.00                        |
| 2035                    | \$400,000.00                                 | \$186,750.00          | \$586,750.00               | \$3,335,000.00                        |
| 2036                    | \$415,000.00                                 | \$166,750.00          | \$581,750.00               | \$2,920,000.00                        |
| 2037                    | \$435,000.00                                 | \$146,000.00          | \$581,000.00               | \$2,485,000.00                        |
| 2038                    | \$455,000.00                                 | \$124,250.00          | \$579,250.00               | \$2,030,000.00                        |
| 2039                    | \$480,000.00                                 | \$101,500.00          | \$581,500.00               | \$1,550,000.00                        |
| 2040                    | \$500,000.00                                 | \$77,500.00           | \$577,500.00               | \$1,050,000.00                        |
| 2041                    | \$505,000.00                                 | \$52,500.00           | \$557,500.00               | \$545,000.00                          |
| 2042                    | \$545,000.00                                 | \$27,250.00           | \$572,250.00               | \$0.00                                |
| <b>Total</b>            | <b>\$7,525,000.00</b>                        | <b>\$5,305,962.50</b> | <b>\$12,830,962.50</b>     | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 4  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment   | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|-----------------------|----------------------------|---------------------------------------|
| 2020                    | \$562,000.00                                 | \$172,187.00          | \$734,187.00               | \$6,828,000.00                        |
| 2021                    | \$589,000.00                                 | \$159,092.40          | \$748,092.40               | \$6,239,000.00                        |
| 2022                    | \$620,000.00                                 | \$145,368.70          | \$765,368.70               | \$5,619,000.00                        |
| 2023                    | \$634,000.00                                 | \$130,922.70          | \$764,922.70               | \$4,985,000.00                        |
| 2024                    | \$649,000.00                                 | \$116,150.50          | \$765,150.50               | \$4,336,000.00                        |
| 2025                    | \$670,000.00                                 | \$101,028.80          | \$771,028.80               | \$3,666,000.00                        |
| 2026                    | \$685,000.00                                 | \$85,417.80           | \$770,417.80               | \$2,981,000.00                        |
| 2027                    | \$701,000.00                                 | \$69,457.30           | \$770,457.30               | \$2,280,000.00                        |
| 2028                    | \$713,000.00                                 | \$53,124.00           | \$766,124.00               | \$1,567,000.00                        |
| 2029                    | \$709,000.00                                 | \$36,511.10           | \$745,511.10               | \$858,000.00                          |
| 2030                    | \$712,000.00                                 | \$19,991.40           | \$731,991.40               | \$146,000.00                          |
| 2031                    | \$146,000.00                                 | \$3,401.80            | \$149,401.80               | \$0.00                                |
| <b>Total</b>            | <b>\$7,390,000.00</b>                        | <b>\$1,092,653.50</b> | <b>\$8,482,653.50</b>      | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 6  
SERIES 2012 SPECIAL TAX BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment    | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|------------------------|----------------------------|---------------------------------------|
| 2020                    | \$1,240,000.00                               | \$1,558,750.00         | \$2,798,750.00             | \$29,935,000.00                       |
| 2021                    | \$1,380,000.00                               | \$1,496,750.00         | \$2,876,750.00             | \$28,555,000.00                       |
| 2022                    | \$1,475,000.00                               | \$1,427,750.00         | \$2,902,750.00             | \$27,080,000.00                       |
| 2023                    | \$1,590,000.00                               | \$1,354,000.00         | \$2,944,000.00             | \$25,490,000.00                       |
| 2024                    | \$1,700,000.00                               | \$1,274,500.00         | \$2,974,500.00             | \$23,790,000.00                       |
| 2025                    | \$1,825,000.00                               | \$1,189,500.00         | \$3,014,500.00             | \$21,965,000.00                       |
| 2026                    | \$1,960,000.00                               | \$1,098,250.00         | \$3,058,250.00             | \$20,005,000.00                       |
| 2027                    | \$2,090,000.00                               | \$1,000,250.00         | \$3,090,250.00             | \$17,915,000.00                       |
| 2028                    | \$2,235,000.00                               | \$895,750.00           | \$3,130,750.00             | \$15,680,000.00                       |
| 2029                    | \$2,385,000.00                               | \$784,000.00           | \$3,169,000.00             | \$13,295,000.00                       |
| 2030                    | \$2,520,000.00                               | \$664,750.00           | \$3,184,750.00             | \$10,775,000.00                       |
| 2031                    | \$2,690,000.00                               | \$538,750.00           | \$3,228,750.00             | \$8,085,000.00                        |
| 2032                    | \$2,860,000.00                               | \$404,250.00           | \$3,264,250.00             | \$5,225,000.00                        |
| 2033                    | \$2,570,000.00                               | \$261,250.00           | \$2,831,250.00             | \$2,655,000.00                        |
| 2034                    | \$925,000.00                                 | \$132,750.00           | \$1,057,750.00             | \$1,730,000.00                        |
| 2035                    | \$820,000.00                                 | \$86,500.00            | \$906,500.00               | \$910,000.00                          |
| 2036                    | \$910,000.00                                 | \$45,500.00            | \$955,500.00               | \$0.00                                |
| <b>Total</b>            | <b>\$31,175,000.00</b>                       | <b>\$14,213,250.00</b> | <b>\$45,388,250.00</b>     | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 6  
SERIES 2015 SPECIAL TAX REFUNDING BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment    | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|------------------------|----------------------------|---------------------------------------|
| 2020                    | \$880,000.00                                 | \$1,743,850.00         | \$2,623,850.00             | \$34,385,000.00                       |
| 2021                    | \$940,000.00                                 | \$1,699,850.00         | \$2,639,850.00             | \$33,445,000.00                       |
| 2022                    | \$1,045,000.00                               | \$1,652,850.00         | \$2,697,850.00             | \$32,400,000.00                       |
| 2023                    | \$1,145,000.00                               | \$1,600,600.00         | \$2,745,600.00             | \$31,255,000.00                       |
| 2024                    | \$1,255,000.00                               | \$1,543,350.00         | \$2,798,350.00             | \$30,000,000.00                       |
| 2025                    | \$1,385,000.00                               | \$1,480,600.00         | \$2,865,600.00             | \$28,615,000.00                       |
| 2026                    | \$1,500,000.00                               | \$1,411,350.00         | \$2,911,350.00             | \$27,115,000.00                       |
| 2027                    | \$1,640,000.00                               | \$1,336,350.00         | \$2,976,350.00             | \$25,475,000.00                       |
| 2028                    | \$1,785,000.00                               | \$1,254,350.00         | \$3,039,350.00             | \$23,690,000.00                       |
| 2029                    | \$1,925,000.00                               | \$1,165,100.00         | \$3,090,100.00             | \$21,765,000.00                       |
| 2030                    | \$2,080,000.00                               | \$1,068,850.00         | \$3,148,850.00             | \$19,685,000.00                       |
| 2031                    | \$2,235,000.00                               | \$964,850.00           | \$3,199,850.00             | \$17,450,000.00                       |
| 2032                    | \$2,420,000.00                               | \$853,100.00           | \$3,273,100.00             | \$15,030,000.00                       |
| 2033                    | \$3,020,000.00                               | \$732,100.00           | \$3,752,100.00             | \$12,010,000.00                       |
| 2034                    | \$4,865,000.00                               | \$581,100.00           | \$5,446,100.00             | \$7,145,000.00                        |
| 2035                    | \$5,205,000.00                               | \$337,850.00           | \$5,542,850.00             | \$1,940,000.00                        |
| 2036                    | \$1,940,000.00                               | \$77,600.00            | \$2,017,600.00             | \$0.00                                |
| <b>Total</b>            | <b>\$35,265,000.00</b>                       | <b>\$19,503,700.00</b> | <b>\$54,768,700.00</b>     | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 6  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment    | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|------------------------|----------------------------|---------------------------------------|
| 2020                    | \$900,000.00                                 | \$1,200,325.00         | \$2,100,325.00             | \$25,965,000.00                       |
| 2021                    | \$970,000.00                                 | \$1,173,325.00         | \$2,143,325.00             | \$24,995,000.00                       |
| 2022                    | \$1,040,000.00                               | \$1,144,225.00         | \$2,184,225.00             | \$23,955,000.00                       |
| 2023                    | \$1,130,000.00                               | \$1,102,625.00         | \$2,232,625.00             | \$22,825,000.00                       |
| 2024                    | \$1,220,000.00                               | \$1,057,425.00         | \$2,277,425.00             | \$21,605,000.00                       |
| 2025                    | \$1,325,000.00                               | \$996,425.00           | \$2,321,425.00             | \$20,280,000.00                       |
| 2026                    | \$1,440,000.00                               | \$930,175.00           | \$2,370,175.00             | \$18,840,000.00                       |
| 2027                    | \$1,560,000.00                               | \$858,175.00           | \$2,418,175.00             | \$17,280,000.00                       |
| 2028                    | \$1,685,000.00                               | \$780,175.00           | \$2,465,175.00             | \$15,595,000.00                       |
| 2029                    | \$1,820,000.00                               | \$695,925.00           | \$2,515,925.00             | \$13,775,000.00                       |
| 2030                    | \$1,920,000.00                               | \$641,325.00           | \$2,561,325.00             | \$11,855,000.00                       |
| 2031                    | \$2,055,000.00                               | \$545,325.00           | \$2,600,325.00             | \$9,800,000.00                        |
| 2032                    | \$2,200,000.00                               | \$442,575.00           | \$2,642,575.00             | \$7,600,000.00                        |
| 2033                    | \$2,360,000.00                               | \$332,575.00           | \$2,692,575.00             | \$5,240,000.00                        |
| 2034                    | \$2,530,000.00                               | \$214,575.00           | \$2,744,575.00             | \$2,710,000.00                        |
| 2035                    | \$2,710,000.00                               | \$88,075.00            | \$2,798,075.00             | \$0.00                                |
| <b>Total</b>            | <b>\$26,865,000.00</b>                       | <b>\$12,203,250.00</b> | <b>\$39,068,250.00</b>     | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 8, IA B  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|---------------------|----------------------------|---------------------------------------|
| 2020                    | \$409,000.00                                 | \$100,416.00        | \$509,416.00               | \$3,775,000.00                        |
| 2021                    | \$430,000.00                                 | \$90,600.00         | \$520,600.00               | \$3,345,000.00                        |
| 2022                    | \$451,000.00                                 | \$80,280.00         | \$531,280.00               | \$2,894,000.00                        |
| 2023                    | \$474,000.00                                 | \$69,456.00         | \$543,456.00               | \$2,420,000.00                        |
| 2024                    | \$497,000.00                                 | \$58,080.00         | \$555,080.00               | \$1,923,000.00                        |
| 2025                    | \$516,000.00                                 | \$46,152.00         | \$562,152.00               | \$1,407,000.00                        |
| 2026                    | \$541,000.00                                 | \$33,768.00         | \$574,768.00               | \$866,000.00                          |
| 2027                    | \$567,000.00                                 | \$20,784.00         | \$587,784.00               | \$299,000.00                          |
| 2028                    | \$299,000.00                                 | \$7,176.00          | \$306,176.00               | \$0.00                                |
| <b>Total</b>            | <b>\$4,184,000.00</b>                        | <b>\$506,712.00</b> | <b>\$4,690,712.00</b>      | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 9  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|---------------------|----------------------------|---------------------------------------|
| 2020                    | \$99,000.00                                  | \$24,272.60         | \$123,272.60               | \$904,000.00                          |
| 2021                    | \$104,000.00                                 | \$21,876.80         | \$125,876.80               | \$800,000.00                          |
| 2022                    | \$109,000.00                                 | \$19,360.00         | \$128,360.00               | \$691,000.00                          |
| 2023                    | \$114,000.00                                 | \$16,722.20         | \$130,722.20               | \$577,000.00                          |
| 2024                    | \$119,000.00                                 | \$13,963.40         | \$132,963.40               | \$458,000.00                          |
| 2025                    | \$125,000.00                                 | \$11,083.60         | \$136,083.60               | \$333,000.00                          |
| 2026                    | \$131,000.00                                 | \$8,058.60          | \$139,058.60               | \$202,000.00                          |
| 2027                    | \$136,000.00                                 | \$4,888.40          | \$140,888.40               | \$66,000.00                           |
| 2028                    | \$66,000.00                                  | \$1,597.20          | \$67,597.20                | \$0.00                                |
| <b>Total</b>            | <b>\$1,003,000.00</b>                        | <b>\$121,822.80</b> | <b>\$1,124,822.80</b>      | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 10  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment   | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|-----------------------|----------------------------|---------------------------------------|
| 2020                    | \$1,734,000.00                               | \$647,751.60          | \$2,381,751.60             | \$27,444,000.00                       |
| 2021                    | \$1,819,000.00                               | \$609,256.80          | \$2,428,256.80             | \$25,625,000.00                       |
| 2022                    | \$1,904,000.00                               | \$568,875.00          | \$2,472,875.00             | \$23,721,000.00                       |
| 2023                    | \$1,996,000.00                               | \$526,606.20          | \$2,522,606.20             | \$21,725,000.00                       |
| 2024                    | \$2,091,000.00                               | \$482,295.00          | \$2,573,295.00             | \$19,634,000.00                       |
| 2025                    | \$2,189,000.00                               | \$435,874.80          | \$2,624,874.80             | \$17,445,000.00                       |
| 2026                    | \$2,291,000.00                               | \$387,279.00          | \$2,678,279.00             | \$15,154,000.00                       |
| 2027                    | \$2,395,000.00                               | \$336,418.80          | \$2,731,418.80             | \$12,759,000.00                       |
| 2028                    | \$2,504,000.00                               | \$283,249.80          | \$2,787,249.80             | \$10,255,000.00                       |
| 2029                    | \$2,591,000.00                               | \$227,661.00          | \$2,818,661.00             | \$7,664,000.00                        |
| 2030                    | \$2,706,000.00                               | \$170,140.80          | \$2,876,140.80             | \$4,958,000.00                        |
| 2031                    | \$2,825,000.00                               | \$110,067.60          | \$2,935,067.60             | \$2,133,000.00                        |
| 2032                    | \$2,133,000.00                               | \$47,352.60           | \$2,180,352.60             | \$0.00                                |
| <b>Total</b>            | <b>\$29,178,000.00</b>                       | <b>\$4,832,829.00</b> | <b>\$34,010,829.00</b>     | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 12  
SERIES 2013 SPECIAL TAX BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment   | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|-----------------------|----------------------------|---------------------------------------|
| 2020                    | \$25,000.00                                  | \$190,631.25          | \$215,631.25               | \$3,945,000.00                        |
| 2021                    | \$30,000.00                                  | \$189,881.25          | \$219,881.25               | \$3,915,000.00                        |
| 2022                    | \$40,000.00                                  | \$188,681.25          | \$228,681.25               | \$3,875,000.00                        |
| 2023                    | \$45,000.00                                  | \$187,481.25          | \$232,481.25               | \$3,830,000.00                        |
| 2024                    | \$50,000.00                                  | \$186,075.00          | \$236,075.00               | \$3,780,000.00                        |
| 2025                    | \$55,000.00                                  | \$184,450.00          | \$239,450.00               | \$3,725,000.00                        |
| 2026                    | \$65,000.00                                  | \$182,593.75          | \$247,593.75               | \$3,660,000.00                        |
| 2027                    | \$65,000.00                                  | \$180,318.75          | \$245,318.75               | \$3,595,000.00                        |
| 2028                    | \$75,000.00                                  | \$177,962.50          | \$252,962.50               | \$3,520,000.00                        |
| 2029                    | \$85,000.00                                  | \$175,150.00          | \$260,150.00               | \$3,435,000.00                        |
| 2030                    | \$95,000.00                                  | \$171,750.00          | \$266,750.00               | \$3,340,000.00                        |
| 2031                    | \$105,000.00                                 | \$167,000.00          | \$272,000.00               | \$3,235,000.00                        |
| 2032                    | \$115,000.00                                 | \$161,750.00          | \$276,750.00               | \$3,120,000.00                        |
| 2033                    | \$125,000.00                                 | \$156,000.00          | \$281,000.00               | \$2,995,000.00                        |
| 2034                    | \$140,000.00                                 | \$149,750.00          | \$289,750.00               | \$2,855,000.00                        |
| 2035                    | \$150,000.00                                 | \$142,750.00          | \$292,750.00               | \$2,705,000.00                        |
| 2036                    | \$165,000.00                                 | \$135,250.00          | \$300,250.00               | \$2,540,000.00                        |
| 2037                    | \$180,000.00                                 | \$127,000.00          | \$307,000.00               | \$2,360,000.00                        |
| 2038                    | \$195,000.00                                 | \$118,000.00          | \$313,000.00               | \$2,165,000.00                        |
| 2039                    | \$205,000.00                                 | \$108,250.00          | \$313,250.00               | \$1,960,000.00                        |
| 2040                    | \$225,000.00                                 | \$98,000.00           | \$323,000.00               | \$1,735,000.00                        |
| 2041                    | \$850,000.00                                 | \$86,750.00           | \$936,750.00               | \$885,000.00                          |
| 2042                    | \$885,000.00                                 | \$44,250.00           | \$929,250.00               | \$0.00                                |
| <b>Total</b>            | <b>\$3,970,000.00</b>                        | <b>\$3,509,725.00</b> | <b>\$7,479,725.00</b>      | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 12  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| <b>Bond Year<br/>Ending 9/1</b> | <b>Principal Amount/<br/>Sinking Fund<br/>Payment</b> | <b>Interest<br/>Payment</b> | <b>Debt<br/>Service<br/>Payment</b> | <b>Remaining<br/>Principal<br/>(as of 9/2)</b> |
|---------------------------------|---|-----------------------------|-------------------------------------|--|
| 2020                            | \$341,000.00  | \$122,313.50                | \$463,313.50                        | \$5,348,000.00                                 |
| 2021                            | \$358,000.00  | \$114,982.00                | \$472,982.00                        | \$4,990,000.00                                 |
| 2022                            | \$375,000.00  | \$107,285.00                | \$482,285.00                        | \$4,615,000.00                                 |
| 2023                            | \$393,000.00  | \$99,222.50                 | \$492,222.50                        | \$4,222,000.00                                 |
| 2024                            | \$411,000.00  | \$90,773.00                 | \$501,773.00                        | \$3,811,000.00                                 |
| 2025                            | \$430,000.00  | \$81,936.50                 | \$511,936.50                        | \$3,381,000.00                                 |
| 2026                            | \$450,000.00  | \$72,691.50                 | \$522,691.50                        | \$2,931,000.00                                 |
| 2027                            | \$470,000.00  | \$63,016.50                 | \$533,016.50                        | \$2,461,000.00                                 |
| 2028                            | \$490,000.00  | \$52,911.50                 | \$542,911.50                        | \$1,971,000.00                                 |
| 2029                            | \$507,000.00  | \$42,376.50                 | \$549,376.50                        | \$1,464,000.00                                 |
| 2030                            | \$529,000.00  | \$31,476.00                 | \$560,476.00                        | \$935,000.00                                   |
| 2031                            | \$547,000.00  | \$20,102.50                 | \$567,102.50                        | \$388,000.00                                   |
| 2032                            | \$388,000.00  | \$8,342.00                  | \$396,342.00                        | \$0.00   |
| <b>Total</b>                    | <b>\$5,689,000.00</b>                                 | <b>\$907,429.00</b>         | <b>\$6,596,429.00</b>               | <b>N/A</b>                                     |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 13  
SERIES 2013 SPECIAL TAX BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment   | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|-----------------------|----------------------------|---------------------------------------|
| 2020                    | \$70,000.00                                  | \$237,787.50          | \$307,787.50               | \$5,030,000.00                        |
| 2021                    | \$80,000.00                                  | \$235,687.50          | \$315,687.50               | \$4,950,000.00                        |
| 2022                    | \$90,000.00                                  | \$232,487.50          | \$322,487.50               | \$4,860,000.00                        |
| 2023                    | \$100,000.00                                 | \$229,787.50          | \$329,787.50               | \$4,760,000.00                        |
| 2024                    | \$110,000.00                                 | \$226,662.50          | \$336,662.50               | \$4,650,000.00                        |
| 2025                    | \$120,000.00                                 | \$223,087.50          | \$343,087.50               | \$4,530,000.00                        |
| 2026                    | \$130,000.00                                 | \$219,037.50          | \$349,037.50               | \$4,400,000.00                        |
| 2027                    | \$140,000.00                                 | \$214,487.50          | \$354,487.50               | \$4,260,000.00                        |
| 2028                    | \$155,000.00                                 | \$209,412.50          | \$364,412.50               | \$4,105,000.00                        |
| 2029                    | \$165,000.00                                 | \$203,600.00          | \$368,600.00               | \$3,940,000.00                        |
| 2030                    | \$180,000.00                                 | \$197,000.00          | \$377,000.00               | \$3,760,000.00                        |
| 2031                    | \$195,000.00                                 | \$188,000.00          | \$383,000.00               | \$3,565,000.00                        |
| 2032                    | \$215,000.00                                 | \$178,250.00          | \$393,250.00               | \$3,350,000.00                        |
| 2033                    | \$230,000.00                                 | \$167,500.00          | \$397,500.00               | \$3,120,000.00                        |
| 2034                    | \$250,000.00                                 | \$156,000.00          | \$406,000.00               | \$2,870,000.00                        |
| 2035                    | \$270,000.00                                 | \$143,500.00          | \$413,500.00               | \$2,600,000.00                        |
| 2036                    | \$295,000.00                                 | \$130,000.00          | \$425,000.00               | \$2,305,000.00                        |
| 2037                    | \$320,000.00                                 | \$115,250.00          | \$435,250.00               | \$1,985,000.00                        |
| 2038                    | \$340,000.00                                 | \$99,250.00           | \$439,250.00               | \$1,645,000.00                        |
| 2039                    | \$370,000.00                                 | \$82,250.00           | \$452,250.00               | \$1,275,000.00                        |
| 2040                    | \$395,000.00                                 | \$63,750.00           | \$458,750.00               | \$880,000.00                          |
| 2041                    | \$425,000.00                                 | \$44,000.00           | \$469,000.00               | \$455,000.00                          |
| 2042                    | \$455,000.00                                 | \$22,750.00           | \$477,750.00               | \$0.00                                |
| <b>Total</b>            | <b>\$5,100,000.00</b>                        | <b>\$3,819,537.50</b> | <b>\$8,919,537.50</b>      | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SERIES 2015 SPECIAL TAX REFUNDING BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment    | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|------------------------|----------------------------|---------------------------------------|
| 2020                    | \$1,110,000.00                               | \$1,972,150.00         | \$3,082,150.00             | \$38,880,000.00                       |
| 2021                    | \$1,215,000.00                               | \$1,927,750.00         | \$3,142,750.00             | \$37,665,000.00                       |
| 2022                    | \$1,330,000.00                               | \$1,867,000.00         | \$3,197,000.00             | \$36,335,000.00                       |
| 2023                    | \$1,465,000.00                               | \$1,800,500.00         | \$3,265,500.00             | \$34,870,000.00                       |
| 2024                    | \$1,595,000.00                               | \$1,727,250.00         | \$3,322,250.00             | \$33,275,000.00                       |
| 2025                    | \$1,745,000.00                               | \$1,647,500.00         | \$3,392,500.00             | \$31,530,000.00                       |
| 2026                    | \$1,900,000.00                               | \$1,560,250.00         | \$3,460,250.00             | \$29,630,000.00                       |
| 2027                    | \$2,060,000.00                               | \$1,465,250.00         | \$3,525,250.00             | \$27,570,000.00                       |
| 2028                    | \$2,230,000.00                               | \$1,371,000.00         | \$3,601,000.00             | \$25,340,000.00                       |
| 2029                    | \$2,415,000.00                               | \$1,259,500.00         | \$3,674,500.00             | \$22,925,000.00                       |
| 2030                    | \$2,610,000.00                               | \$1,138,750.00         | \$3,748,750.00             | \$20,315,000.00                       |
| 2031                    | \$2,820,000.00                               | \$1,008,250.00         | \$3,828,250.00             | \$17,495,000.00                       |
| 2032                    | \$3,030,000.00                               | \$874,750.00           | \$3,904,750.00             | \$14,465,000.00                       |
| 2033                    | \$3,260,000.00                               | \$723,250.00           | \$3,983,250.00             | \$11,205,000.00                       |
| 2034                    | \$3,490,000.00                               | \$560,250.00           | \$4,050,250.00             | \$7,715,000.00                        |
| 2035                    | \$3,735,000.00                               | \$385,750.00           | \$4,120,750.00             | \$3,980,000.00                        |
| 2036                    | \$3,980,000.00                               | \$199,000.00           | \$4,179,000.00             | \$0.00                                |
| <b>Total</b>            | <b>\$39,990,000.00</b>                       | <b>\$21,488,150.00</b> | <b>\$61,478,150.00</b>     | <b>N/A</b>                            |

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SERIES 2014 SPECIAL REVENUE BONDS  
DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)**

| Bond Year<br>Ending 9/1 | Principal Amount/<br>Sinking Fund<br>Payment | Interest<br>Payment    | Debt<br>Service<br>Payment | Remaining<br>Principal<br>(as of 9/2) |
|-------------------------|--|------------------------|----------------------------|---------------------------------------|
| 2020                    | \$490,000.00                                 | \$1,917,412.50         | \$2,407,412.50             | \$39,070,000.00                       |
| 2021                    | \$570,000.00                                 | \$1,897,812.50         | \$2,467,812.50             | \$38,500,000.00                       |
| 2022                    | \$660,000.00                                 | \$1,875,012.50         | \$2,535,012.50             | \$37,840,000.00                       |
| 2023                    | \$760,000.00                                 | \$1,848,612.50         | \$2,608,612.50             | \$37,080,000.00                       |
| 2024                    | \$750,000.00                                 | \$1,818,212.50         | \$2,568,212.50             | \$36,330,000.00                       |
| 2025                    | \$850,000.00                                 | \$1,788,212.50         | \$2,638,212.50             | \$35,480,000.00                       |
| 2026                    | \$1,000,000.00                               | \$1,745,712.50         | \$2,745,712.50             | \$34,480,000.00                       |
| 2027                    | \$1,080,000.00                               | \$1,700,712.50         | \$2,780,712.50             | \$33,400,000.00                       |
| 2028                    | \$1,240,000.00                               | \$1,646,712.50         | \$2,886,712.50             | \$32,160,000.00                       |
| 2029                    | \$1,360,000.00                               | \$1,587,212.50         | \$2,947,212.50             | \$30,800,000.00                       |
| 2030                    | \$1,530,000.00                               | \$1,516,712.50         | \$3,046,712.50             | \$29,270,000.00                       |
| 2031                    | \$1,700,000.00                               | \$1,440,212.50         | \$3,140,212.50             | \$27,570,000.00                       |
| 2032                    | \$1,845,000.00                               | \$1,355,212.50         | \$3,200,212.50             | \$25,725,000.00                       |
| 2033                    | \$1,335,000.00                               | \$1,262,962.50         | \$2,597,962.50             | \$24,390,000.00                       |
| 2034                    | \$1,305,000.00                               | \$1,196,212.50         | \$2,501,212.50             | \$23,085,000.00                       |
| 2035                    | \$1,465,000.00                               | \$1,130,962.50         | \$2,595,962.50             | \$21,620,000.00                       |
| 2036                    | \$2,945,000.00                               | \$1,060,600.00         | \$4,005,600.00             | \$18,675,000.00                       |
| 2037                    | \$3,190,000.00                               | \$919,562.50           | \$4,109,562.50             | \$15,485,000.00                       |
| 2038                    | \$3,445,000.00                               | \$766,850.00           | \$4,211,850.00             | \$12,040,000.00                       |
| 2039                    | \$3,715,000.00                               | \$602,000.00           | \$4,317,000.00             | \$8,325,000.00                        |
| 2040                    | \$4,010,000.00                               | \$416,750.00           | \$4,426,750.00             | \$4,315,000.00                        |
| 2041                    | \$4,315,000.00                               | \$215,750.00           | \$4,530,750.00             | \$0.00                                |
| <b>Total</b>            | <b>\$39,560,000.00</b>                       | <b>\$29,709,412.50</b> | <b>\$69,269,412.50</b>     | <b>N/A</b>                            |

## **APPENDIX D**

Poway Unified School District  
Public Financing Authority  
2014 Special Tax Revenue Bonds  
Fiscal Year 2018-2019  
Continuing Disclosure Annual Report



**SPECIAL TAX  
DELINQUENCIES**

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
SPECIAL TAX DELINQUENCIES**

**CFD No. 2**

| <b>Fiscal Year</b> | <b>Total Tax Levy</b> | <b>Number of Delinquent Parcels at FY End [1]</b> | <b>Fiscal Year Amount Collected [1]</b> | <b>Fiscal Year Amount Delinquent [1]</b> | <b>Fiscal Year Delinquency Rate [1]</b> | <b>Number of Delinquent Parcels as of 7/30/2019 [2]</b> | <b>Remaining Delinquency as of 7/30/2019 [2]</b> | <b>Remaining Delinquency Rate as of 7/30/2019 [2]</b> |
|--------------------|-----------------------|---|---|--|---|---|--|---|
| 2017-2018          | \$1,761,875           | 2   | \$1,758,126                             | \$3,749                                  | 0.21%                                   | 1   | \$1,254  | 0.07%   |
| 2018-2019          | \$1,797,109           | 4   | \$1,789,460                             | \$7,649                                  | 0.43%                                   | 4   | \$7,649  | 0.43%   |

[1] As of approximately June 30 of the Fiscal Year in which Special Taxes were levied.

[2] Pursuant to Section 4(c)(vi) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
SPECIAL TAX DELINQUENCIES**

**CFD No. 4**

| <b>Fiscal Year</b> | <b>Total Tax Levy</b> | <b>Number of Delinquent Parcels at FY End [1]</b> | <b>Fiscal Year Amount Collected [1]</b> | <b>Fiscal Year Amount Delinquent [1]</b> | <b>Fiscal Year Delinquency Rate [1]</b> | <b>Number of Delinquent Parcels as of 7/30/2019 [2]</b> | <b>Remaining Delinquency as of 7/30/2019 [2]</b> | <b>Remaining Delinquency Rate as of 7/30/2019 [2]</b> |
|--------------------|-----------------------|---|---|--|---|---|--|---|
| 2017-2018          | \$1,565,618           | 8   | \$1,555,286                             | \$10,332                                 | 0.66%                                   | 1   | \$578  | 0.04%   |
| 2018-2019          | \$1,619,825           | 10  | \$1,608,094                             | \$11,731                                 | 0.72%                                   | 10  | \$11,731   | 0.72%   |

[1] As of approximately June 30 of the Fiscal Year in which Special Taxes were levied.

[2] Pursuant to Section 4(c)(vi) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
SPECIAL TAX DELINQUENCIES**

**CFD No. 6**

| <b>Fiscal Year</b> | <b>Total Tax Levy</b> | <b>Number of Delinquent Parcels at FY End [1]</b> | <b>Fiscal Year Amount Collected [1]</b> | <b>Fiscal Year Amount Delinquent [1]</b> | <b>Fiscal Year Delinquency Rate [1]</b> | <b>Number of Delinquent Parcels as of 7/30/2019 [2]</b> | <b>Remaining Delinquency as of 7/30/2019 [2]</b> | <b>Remaining Delinquency Rate as of 7/30/2019 [2]</b> |
|--------------------|-----------------------|---|---|--|---|---|--|---|
| 2013-2014          | \$9,283,928           | 31  | \$9,242,485                             | \$41,442                                 | 0.45%                                   | 1   | \$1,251  | 0.01%   |
| 2014-2015          | \$9,443,433           | 47  | \$9,368,845                             | \$74,588                                 | 0.79%                                   | 1   | \$1,276  | 0.01%   |
| 2015-2016          | \$9,616,765           | 48  | \$9,541,209                             | \$75,556                                 | 0.79%                                   | 2   | \$2,655  | 0.03%   |
| 2016-2017          | \$9,796,919           | 42  | \$9,732,677                             | \$64,242                                 | 0.66%                                   | 3   | \$5,470  | 0.06%   |
| 2017-2018          | \$9,965,092           | 12  | \$9,943,099                             | \$21,993                                 | 0.22%                                   | 3   | \$5,525  | 0.06%   |
| 2018-2019          | \$10,117,095          | 19  | \$10,081,084                            | \$36,012                                 | 0.36%                                   | 19  | \$36,012   | 0.36%   |

[1] As of approximately June 30 of the Fiscal Year in which Special Taxes were levied.

[2] Pursuant to Section 4(c)(vi) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT**  
**PUBLIC FINANCING AUTHORITY**  
**SPECIAL TAX REVENUE BONDS, SERIES 2014**  
**SPECIAL TAX DELINQUENCIES**

**Improvement Area B of CFD No. 8**

| <b>Fiscal Year</b> | <b>Total Tax Levy</b> | <b>Number of Delinquent Parcels at FY End [1]</b> | <b>Fiscal Year Amount Collected [1]</b> | <b>Fiscal Year Amount Delinquent [1]</b> | <b>Fiscal Year Delinquency Rate [1]</b> |
|--------------------|-----------------------|---|---|--|---|
| 2018-2019          | \$598,905             | 0   | \$598,905                               | \$0                                      | 0.00%                                   |

[1] Pursuant to Section 4(c)(vi) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
SPECIAL TAX DELINQUENCIES**

**CFD No. 9**

| <b>Fiscal Year</b> | <b>Total Tax Levy</b> | <b>Number of Delinquent Parcels at FY End [1]</b> | <b>Fiscal Year Amount Collected [1]</b> | <b>Fiscal Year Amount Delinquent [1]</b> | <b>Fiscal Year Delinquency Rate [1]</b> |
|--------------------|-----------------------|---|---|--|---|
| 2018-2019          | \$170,849             | 0   | \$170,849                               | \$0                                      | 0.00%                                   |

[1] Pursuant to Section 4(c)(vi) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
SPECIAL TAX DELINQUENCIES**

**CFD No. 10**

| <b>Fiscal Year</b> | <b>Total Tax Levy</b> | <b>Number of Delinquent Parcels at FY End [1]</b> | <b>Fiscal Year Amount Collected [1]</b> | <b>Fiscal Year Amount Delinquent [1]</b> | <b>Fiscal Year Delinquency Rate [1]</b> | <b>Number of Delinquent Parcels as of 7/30/2019 [2]</b> | <b>Remaining Delinquency as of 7/30/2019 [2]</b> | <b>Remaining Delinquency Rate as of 7/30/2019 [2]</b> |
|--------------------|-----------------------|---|---|--|---|---|--|---|
| 2014-2015          | \$2,691,919           | 24  | \$2,656,767                             | \$35,152                                 | 1.31%                                   | 1   | \$1,343  | 0.05%   |
| 2015-2016          | \$2,743,358           | 29  | \$2,710,118                             | \$33,240                                 | 1.21%                                   | 1   | \$1,369  | 0.05%   |
| 2016-2017          | \$2,798,220           | 17  | \$2,779,797                             | \$18,422                                 | 0.66%                                   | 1   | \$1,397  | 0.05%   |
| 2017-2018          | \$2,846,350           | 5   | \$2,839,000                             | \$7,349                                  | 0.26%                                   | 1   | \$1,425  | 0.05%   |
| 2018-2019          | \$2,903,268           | 4   | \$2,898,363                             | \$4,906                                  | 0.17%                                   | 4   | \$4,906  | 0.17%   |

[1] As of approximately June 30 of the Fiscal Year in which Special Taxes were levied.

[2] Pursuant to Section 4(c)(vi) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
SPECIAL TAX DELINQUENCIES**

**CFD No. 12**

| <b>Fiscal Year</b> | <b>Total Tax Levy</b> | <b>Number of Delinquent Parcels at FY End [1]</b> | <b>Fiscal Year Amount Collected [1]</b> | <b>Fiscal Year Amount Delinquent [1]</b> | <b>Fiscal Year Delinquency Rate [1]</b> |
|--------------------|-----------------------|---|---|--|---|
| 2018-2019          | \$1,391,283           | 10  | \$1,375,774                             | \$15,509                                 | 1.11%                                   |

[1] Pursuant to Section 4(c)(vi) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
SPECIAL TAX DELINQUENCIES**

**CFD No. 13**

| <b>Fiscal Year</b> | <b>Total Tax Levy</b> | <b>Number of Delinquent Parcels at FY End [1]</b> | <b>Fiscal Year Amount Collected [1]</b> | <b>Fiscal Year Amount Delinquent [1]</b> | <b>Fiscal Year Delinquency Rate [1]</b> | <b>Number of Delinquent Parcels as of 7/30/2019 [2]</b> | <b>Remaining Delinquency as of 7/30/2019 [2]</b> | <b>Remaining Delinquency Rate as of 7/30/2019 [2]</b> |
|--------------------|-----------------------|---|---|--|---|---|--|---|
| 2017-2018          | \$835,042             | 7   | \$813,363                               | \$21,679                                 | 2.60%                                   | 1   | \$3,043  | 0.36%   |
| 2018-2019          | \$851,742             | 5   | \$851,742                               | \$16,837                                 | 1.98%                                   | 5   | \$16,837   | 1.98%   |

[1] As of approximately June 30 of the Fiscal Year in which Special Taxes were levied.

[2] Pursuant to Section 4(c)(vi) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
SPECIAL TAX DELINQUENCIES**

**CFD No. 14**

| <b>Fiscal Year</b> | <b>Total Tax Levy</b> | <b>Number of Delinquent Parcels at FY End [1]</b> | <b>Fiscal Year Amount Collected [1]</b> | <b>Fiscal Year Amount Delinquent [1]</b> | <b>Fiscal Year Delinquency Rate [1]</b> |
|--------------------|-----------------------|---|---|--|---|
| 2018-2019          | \$4,356,567           | 6   | \$4,341,650                             | \$14,917                                 | 0.34%                                   |

[1] Pursuant to Section 4(c)(vi) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
SPECIAL TAX DELINQUENCIES**

**CFD No. 15**

| <b>Fiscal Year</b> | <b>Total Tax Levy</b> | <b>Number of Delinquent Parcels at FY End [1]</b> | <b>Fiscal Year Amount Collected [1]</b> | <b>Fiscal Year Amount Delinquent [1]</b> | <b>Fiscal Year Delinquency Rate [1]</b> | <b>Number of Delinquent Parcels as of 7/30/2019 [2]</b> | <b>Remaining Delinquency as of 7/30/2019 [2]</b> | <b>Remaining Delinquency Rate as of 7/30/2019 [2]</b> |
|--------------------|-----------------------|---|---|--|---|---|--|---|
| 2016-2017          | \$1,936,233           | 11  | \$1,914,040                             | \$22,193                                 | 1.15%                                   | 2   | \$3,900  | 0.20%   |
| 2017-2018          | \$2,098,398           | 7   | \$2,082,206                             | \$16,192                                 | 0.77%                                   | 2   | \$5,428  | 0.26%   |
| 2018-2019          | \$2,319,925           | 5   | \$2,307,093                             | \$12,832                                 | 0.55%                                   | 5   | \$12,832   | 0.55%   |

[1] As of approximately June 30 of the Fiscal Year in which Special Taxes were levied.

[2] Pursuant to Section 4(c)(vi) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

## **APPENDIX E**

Poway Unified School District  
Public Financing Authority  
2014 Special Tax Revenue Bonds  
Fiscal Year 2018-2019  
Continuing Disclosure Annual Report



**CALIFORNIA DEBT AND  
INVESTMENT ADVISORY  
COMMISSION FISCAL  
STATUS REPORTS**

Submitted:

Tuesday, October 29, 2019

8:46:38AM

CDIAC #: 2015-1760

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 2

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref RBs

C. Project Name Series C

D. Date of Bond Issue/Loan 8/12/2015

E. Original Principal Amount of Bonds/Loan \$8,520,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 8/12/2015

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$6,675,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0.43%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$1,797,108.68

D. Taxes Unpaid \$7,648.80

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/29/2019

Submitted:

Tuesday, October 29, 2019

8:46:38AM

CDIAC #: 2015-1760

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Tuesday, October 29, 2019

9:29:11AM

CDIAC #: 2013-1196

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 4

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Bonds

C. Project Name Black Mountain Ranch

D. Date of Bond Issue/Loan 5/22/2013

E. Original Principal Amount of Bonds/Loan \$7,990,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund

Yes ☒ Percent of Reserve fund: 45.35%

No ☐

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 5/22/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$7,650,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0.61%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$1,623,515.56

D. Taxes Unpaid \$9,868.02

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/29/2019

Submitted:

Tuesday, October 29, 2019

9:29:11AM

CDIAC #: 2013-1196

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Tuesday, October 29, 2019

9:33:48AM

CDIAC #: 2016-2348

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 4

B. Name/ Title/ Series of Bond Issue 2016 Special Tax Refunding Bonds

C. Project Name Black Mountain Ranch

D. Date of Bond Issue/Loan 7/28/2016

E. Original Principal Amount of Bonds/Loan \$8,966,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund

Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 7/28/2016

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$7,974,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0.61%

B. Does this Agency participate in the County's Teeter Plan:

Yes ☐ No ☒

C. Taxes Due \$1,623,515.56

D. Taxes Unpaid \$9,868.02

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/29/2019

Submitted:

Tuesday, October 29, 2019

9:33:48AM

CDIAC #: 2016-2348

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

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Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Tuesday, October 29, 2019

7:13:44PM

CDIAC #: 2015-1228

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 6

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

C. Project Name 4S Ranch

D. Date of Bond Issue/Loan 5/13/2015

E. Original Principal Amount of Bonds/Loan \$39,065,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 5/13/2015

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$36,070,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0.36%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$10,094,224.47

D. Taxes Unpaid \$36,011.71

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/29/2019

Submitted:

Tuesday, October 29, 2019

7:13:44PM

CDIAC #: 2015-1228

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

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For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Wednesday, October 30, 2019

6:51:08AM

CDIAC #: 2016-2349

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
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P.O. Box 942809, Sacramento, CA 94209-0001  
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For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 8

B. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds

C. Project Name Black Mountain Ranch Phase II

D. Date of Bond Issue/Loan 7/28/2016

E. Original Principal Amount of Bonds/Loan \$5,294,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 7/28/2016

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$4,573,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☐ No ☒

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$598,905.20

D. Taxes Unpaid \$0.00

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/30/2019

Submitted:

Wednesday, October 30, 2019

6:51:08AM

CDIAC #: 2016-2349

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
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Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Wednesday, October 30, 2019

6:56:17AM

CDIAC #: 2016-2350

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

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Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 9

B. Name/ Title/ Series of Bond Issue 2016 Special Tax Refunding Bonds

C. Project Name Portswood

D. Date of Bond Issue/Loan 7/28/2016

E. Original Principal Amount of Bonds/Loan \$1,270,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 7/28/2016

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$1,096,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☐ No ☒

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$170,848.64

D. Taxes Unpaid \$0.00

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/30/2019

Submitted:

Wednesday, October 30, 2019

6:56:17AM

CDIAC #: 2016-2350

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
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P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Wednesday, October 30, 2019

7:01:30AM

CDIAC #: 2016-2365

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 10

B. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds

C. Project Name Torrey Highlands – Subarea IV

D. Date of Bond Issue/Loan 7/28/2016

E. Original Principal Amount of Bonds/Loan \$34,006,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 7/28/2016

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$30,883,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0.17%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$2,903,268.26

D. Taxes Unpaid \$4,905.61

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/30/2019

Submitted:

Wednesday, October 30, 2019

7:01:30AM

CDIAC #: 2016-2365

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

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Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Wednesday, October 30, 2019

2:40:36PM

CDIAC #: 2013-1197

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

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Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 12

B. Name/ Title/ Series of Bond Issue 2013 Special Tax Bonds

C. Project Name Black Mtn Ranch Phase II - Southern Village & The Clusters

D. Date of Bond Issue/Loan 5/22/2013

E. Original Principal Amount of Bonds/Loan \$4,430,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☒ Percent of Reserve fund: 23.88% No ☐

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 5/22/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$4,010,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0.92%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$1,391,282.92

D. Taxes Unpaid \$12,766.25

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/30/2019

Submitted:

Wednesday, October 30, 2019

2:40:36PM

CDIAC #: 2013-1197

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Wednesday, October 30, 2019

2:43:02PM

CDIAC #: 2016-2351

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 12

B. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds

C. Project Name Black Mtn Ranch Phase II - Southern Village & The Clusters

D. Date of Bond Issue/Loan 7/28/2016

E. Original Principal Amount of Bonds/Loan \$6,635,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00% No ☒

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 7/28/2016

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$6,027,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0.92%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$1,391,282.92

D. Taxes Unpaid \$12,766.25

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency DTA  
Address 5000 Birch Street, Suite 6000  
City/ State/ Zip Newport Beach, Ca 92660  
Phone Number (949) 955-1500  
E-Mail nehal@financedta.com

Date of Report 10/30/2019

Submitted:

Wednesday, October 30, 2019

2:43:02PM

CDIAC #: 2016-2351

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
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Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Wednesday, October 30, 2019

2:49:37PM

CDIAC #: 2013-1198

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
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Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 13

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Bonds

C. Project Name The Lakes

D. Date of Bond Issue/Loan 5/22/2013

E. Original Principal Amount of Bonds/Loan \$5,375,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund

Yes ☒ Percent of Reserve fund: 30.76%

No ☐

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 5/22/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$5,165,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 1.98%

B. Does this Agency participate in the County's Teeter Plan:

Yes ☐ No ☒

C. Taxes Due \$851,741.70

D. Taxes Unpaid \$16,837.21

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/30/2019

Submitted:

Wednesday, October 30, 2019

2:49:37PM

CDIAC #: 2013-1198

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:

Wednesday, October 30, 2019

2:54:56PM

CDIAC #: 2015-0752

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 14

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

C. Project Name Del Sur

D. Date of Bond Issue/Loan 3/26/2015

E. Original Principal Amount of Bonds/Loan \$44,630,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund

Yes ☒ Percent of Reserve fund: 49.90%

No ☐

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 3/26/2015

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2019

A. Principal Amount of Bonds/Loan Outstanding \$41,000,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Delinquency Rate 0.34%

B. Does this Agency participate in the County's Teeter Plan:

Yes ☐ No ☒

C. Taxes Due \$4,356,566.68

D. Taxes Unpaid \$14,917.13

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

E-Mail nehal@financedta.com

Date of Report 10/30/2019

Submitted:

Wednesday, October 30, 2019

2:54:56PM

CDIAC #: 2015-0752

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:  
Tuesday, October 29, 2019  
8:44:03AM  
CDIAC #: 2015-1760

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

|                     |
|---------------------|
| For Office Use Only |
| Fiscal Year _____   |

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 2

B. Project Name Series C

C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref RBs

D. Date of Bond Issue 8/12/2015

E. Original Principal Amount of Bonds \$8,520,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$6,675,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$641,648,499.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$1,797,108.68

B. Total Amount of Unpaid Special Taxes Annually \$7,648.80

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 4

B. Total Amount of Taxes Due on Delinquent Parcels: \$8,902.90  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)*

*(Attach additional sheets if necessary.)*

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Tuesday, October 29, 2019

8:44:03AM

CDIAC #: 2015-1760

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

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(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/29/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:  
Tuesday, October 29, 2019  
9:24:31AM  
CDIAC #: 2013-1196

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
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|                     |
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| For Office Use Only |
| Fiscal Year _____   |

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 4

B. Project Name Black Mountain Ranch

C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Bonds

D. Date of Bond Issue 5/22/2013

E. Original Principal Amount of Bonds \$7,990,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$7,650,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$1,570,832,351.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$1,623,515.56

B. Total Amount of Unpaid Special Taxes Annually \$9,868.02

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 9

B. Total Amount of Taxes Due on Delinquent Parcels: \$10,989.34  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Tuesday, October 29, 2019

9:24:31AM

CDIAC #: 2013-1196

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

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(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/29/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:  
Tuesday, October 29, 2019  
9:26:48AM  
CDIAC #: 2016-2348

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
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(916) 653-3269 Fax (916) 654-7440

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| For Office Use Only |
| Fiscal Year _____   |

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 4

B. Project Name Black Mountain Ranch

C. Name/ Title/ Series of Bond Issue 2016 Special Tax Refunding Bonds

D. Date of Bond Issue 7/28/2016

E. Original Principal Amount of Bonds \$8,966,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$7,974,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$1,570,832,351.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$1,623,515.56

B. Total Amount of Unpaid Special Taxes Annually \$9,868.02

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 9

B. Total Amount of Taxes Due on Delinquent Parcels: \$10,989.34  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Tuesday, October 29, 2019

9:26:48AM

CDIAC #: 2016-2348

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
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P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/29/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:  
Tuesday, October 29, 2019  
6:19:37PM  
CDIAC #: 2012-0754

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

|                     |
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| Fiscal Year _____   |

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 6

B. Project Name 4S Ranch

C. Name/ Title/ Series of Bond Issue 2012 Special Tax Bonds

D. Date of Bond Issue 6/7/2012

E. Original Principal Amount of Bonds \$38,940,000.00

F. Reserve Fund Minimum Balance Required Yes ☒ Amount \$3,234,000.00 No ☐

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$32,340,000.00

B. Bond Reserve Fund \$3,310,107.29

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$3,065,080,216.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$10,130,236.18

B. Total Amount of Unpaid Special Taxes Annually \$36,011.71

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 19

B. Total Amount of Taxes Due on Delinquent Parcels: \$45,012.90  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Tuesday, October 29, 2019

6:19:37PM

CDIAC #: 2012-0754

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

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For Office Use Only

Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Neha Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/29/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:  
Tuesday, October 29, 2019  
7:09:08PM  
CDIAC #: 2015-1228

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

|                     |
|---------------------|
| For Office Use Only |
| Fiscal Year _____   |

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 6

B. Project Name 4S Ranch

C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

D. Date of Bond Issue 5/13/2015

E. Original Principal Amount of Bonds \$39,065,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$36,070,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$3,065,080,216.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$10,130,236.18

B. Total Amount of Unpaid Special Taxes Annually \$36,011.71

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 19

B. Total Amount of Taxes Due on Delinquent Parcels: \$45,012.90  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Tuesday, October 29, 2019

7:09:08PM

CDIAC #: 2015-1228

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
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For Office Use Only

Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/29/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:  
Tuesday, October 29, 2019  
7:11:38PM  
CDIAC #: 2016-3033

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
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(916) 653-3269 Fax (916) 654-7440

|                     |
|---------------------|
| For Office Use Only |
| Fiscal Year _____   |

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 6

B. Project Name 4S Ranch

C. Name/ Title/ Series of Bond Issue 2016 Spec Tax Ref Bonds

D. Date of Bond Issue 11/3/2016

E. Original Principal Amount of Bonds \$29,635,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$27,710,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$3,065,080,216.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$10,130,236.18

B. Total Amount of Unpaid Special Taxes Annually \$36,011.71

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 19

B. Total Amount of Taxes Due on Delinquent Parcels: \$45,012.90  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Tuesday, October 29, 2019

7:11:38PM

CDIAC #: 2016-3033

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

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Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/29/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:

Wednesday, October 30, 2019

6:48:42AM

CDIAC #: 2016-2349

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 8

B. Project Name Black Mountain Ranch Phase II

C. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds

D. Date of Bond Issue 7/28/2016

E. Original Principal Amount of Bonds \$5,294,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$4,573,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$243,816,286.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$598,905.20

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Wednesday, October 30, 2019

6:48:42AM

CDIAC #: 2016-2349

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
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For Office Use Only

Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:

Wednesday, October 30, 2019

6:53:27AM

CDIAC #: 2016-2350

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 9  
B. Project Name Portswood  
C. Name/ Title/ Series of Bond Issue 2016 Special Tax Refunding Bonds  
D. Date of Bond Issue 7/28/2016  
E. Original Principal Amount of Bonds \$1,270,000.00  
F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019  
A. Principal Amount of Bonds Outstanding \$1,096,000.00  
B. Bond Reserve Fund \$0.00  
C. Capitalized Interest Fund \$0.00  
D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019  
☒ From Equalized Tax Roll  
☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)  
B. Total Assessed Value of All Parcels \$97,128,792.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$170,848.64  
B. Total Amount of Unpaid Special Taxes Annually \$0.00  
C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019  
A. Total Number of Delinquent Parcels: 0  
B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Wednesday, October 30, 2019

6:53:27AM

CDIAC #: 2016-2350

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

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Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:

Wednesday, October 30, 2019

6:58:49AM

CDIAC #: 2016-2365

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
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(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 10  
B. Project Name Torrey Highlands – Subarea IV  
C. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds  
D. Date of Bond Issue 7/28/2016  
E. Original Principal Amount of Bonds \$34,006,000.00  
F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019  
A. Principal Amount of Bonds Outstanding \$30,883,000.00  
B. Bond Reserve Fund \$0.00  
C. Capitalized Interest Fund \$0.00  
D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019  
☒ From Equalized Tax Roll  
☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)  
B. Total Assessed Value of All Parcels \$929,157,448.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$2,903,268.26  
B. Total Amount of Unpaid Special Taxes Annually \$4,905.61  
C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 4  
B. Total Amount of Taxes Due on Delinquent Parcels: \$10,439.05  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Wednesday, October 30, 2019

6:58:49AM

CDIAC #: 2016-2365

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

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Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:  
Wednesday, October 30, 2019  
2:32:53PM  
CDIAC #: 2013-1197

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

|                     |
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| Fiscal Year _____   |

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 12

B. Project Name Black Mtn Ranch Phase II - Southern Village & The Clusters

C. Name/ Title/ Series of Bond Issue 2013 Special Tax Bonds

D. Date of Bond Issue 5/22/2013

E. Original Principal Amount of Bonds \$4,430,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$4,010,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$655,177,794.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$1,391,282.92

B. Total Amount of Unpaid Special Taxes Annually \$12,766.25

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 8

B. Total Amount of Taxes Due on Delinquent Parcels: \$12,766.25  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

Submitted:

Wednesday, October 30, 2019

2:32:53PM

CDIAC #: 2013-1197

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

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Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:

Wednesday, October 30, 2019

2:34:58PM

CDIAC #: 2016-2351

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

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Fiscal Year \_\_\_\_\_

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 12

B. Project Name Black Mtn Ranch Phase II - Southern Village & The Clusters

C. Name/ Title/ Series of Bond Issue 2016 Special Tax Ref Bonds

D. Date of Bond Issue 7/28/2016

E. Original Principal Amount of Bonds \$6,635,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding \$6,027,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$655,177,794.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$1,391,282.92

B. Total Amount of Unpaid Special Taxes Annually \$12,766.25

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 8

B. Total Amount of Taxes Due on Delinquent Parcels: \$12,766.25  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Wednesday, October 30, 2019

2:34:58PM

CDIAC #: 2016-2351

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

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Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:

Wednesday, October 30, 2019

2:46:47PM

CDIAC #: 2013-1198

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
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P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 13  
B. Project Name The Lakes  
C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Bonds  
D. Date of Bond Issue 5/22/2013  
E. Original Principal Amount of Bonds \$5,375,000.00  
F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019  
A. Principal Amount of Bonds Outstanding \$5,165,000.00  
B. Bond Reserve Fund \$0.00  
C. Capitalized Interest Fund \$0.00  
D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019  
☒ From Equalized Tax Roll  
☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)  
B. Total Assessed Value of All Parcels \$386,764,255.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$851,741.70  
B. Total Amount of Unpaid Special Taxes Annually \$16,837.21  
C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 5  
B. Total Amount of Taxes Due on Delinquent Parcels: \$19,880.59  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Wednesday, October 30, 2019

2:46:47PM

CDIAC #: 2013-1198

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

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Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

Submitted:

Wednesday, October 30, 2019

2:52:29PM

CDIAC #: 2015-0752

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
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For Office Use Only

Fiscal Year \_\_\_\_\_

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 14  
B. Project Name Del Sur  
C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds  
D. Date of Bond Issue 3/26/2015  
E. Original Principal Amount of Bonds \$44,630,000.00  
F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2019  
A. Principal Amount of Bonds Outstanding \$41,000,000.00  
B. Bond Reserve Fund \$0.00  
C. Capitalized Interest Fund \$0.00  
D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2019  
☒ From Equalized Tax Roll  
☐ From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)  
B. Total Assessed Value of All Parcels \$944,548,588.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$4,356,566.68  
B. Total Amount of Unpaid Special Taxes Annually \$14,917.13  
C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 7  
B. Total Amount of Taxes Due on Delinquent Parcels: \$27,433.55  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure<br>Parcels | Total Amount of Tax Due on<br>Foreclosure Parcels |
|----------------------------|--|---|
| 3/7/2019                   | 1                                      | \$12,516.42                                       |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |
|                            |  | \$0.00  |

Submitted:

Wednesday, October 30, 2019

2:52:29PM

CDIAC #: 2015-0752

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
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Fiscal Year \_\_\_\_\_

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar

Title Vice President

Firm/ Agency DTA

Address 5000 Birch Street, Suite 6000

City/ State/ Zip Newport Beach, Ca 92660

Phone Number (949) 955-1500

Date of Report 10/30/2019

E-Mail nehal@financedta.com

**IX. ADDITIONAL COMMENTS:**

[1] Based on the date the Notice of Intent to Remove Special Tax Installments (NOI) was recorded.

## **APPENDIX F**

Poway Unified School District  
Public Financing Authority  
2014 Special Tax Revenue Bonds  
Fiscal Year 2018-2019  
Continuing Disclosure Annual Report



**ADDITIONAL DISTRICT  
INFORMATION**

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2014  
ADDITIONAL DISTRICT INFORMATION**

**TABLE 1**

| <b>CFD No.</b>                  | <b>Other Debt Service<br/>Obligations Due in<br/>Bond Year 2019 [1]</b> | <b>Administrative<br/>Expense Budget</b> | <b>Anticipated<br/>Special Tax<br/>Delinquencies</b> | <b>Net<br/>Surplus Available<br/>Special Taxes</b> | <b>FY 2019-2020<br/>Special Tax Levy</b> |
|---------------------------------|---|--|--|--|--|
| CFD No. 2                       | \$831,088   | \$60,000                                 | \$18,764   | \$920,600  | \$1,830,452                              |
| CFD No. 4                       | \$1,180,256   | \$87,409                                 | \$27,201   | \$390,606  | \$1,685,472                              |
| CFD No. 6                       | \$7,522,925   | \$56,010                                 | \$91,718   | \$2,632,127  | \$10,302,780                             |
| Improvement Area B of CFD No. 8 | \$509,416   | \$45,470                                 | \$4,911  | \$51,085   | \$610,882                                |
| CFD No. 9                       | \$123,273   | \$37,892                                 | \$1,380  | \$11,720   | \$174,265                                |
| CFD No. 10                      | \$2,381,752   | \$35,706                                 | \$20,466   | \$517,727  | \$2,955,650                              |
| CFD No. 12                      | \$678,945   | \$49,989                                 | \$29,666   | \$668,935  | \$1,427,534                              |
| CFD No. 13                      | \$307,788   | \$37,301                                 | \$29,895   | \$965,644  | \$1,340,628                              |
| CFD No. 14                      | \$3,082,150   | \$65,974                                 | \$57,963   | \$1,237,605  | \$4,443,692                              |
| CFD No. 15                      | \$0   | \$78,030                                 | \$0  | \$2,456,910  | \$2,534,940                              |
| <b>Total</b>                    | <b>\$16,617,591</b>   | <b>\$553,781</b>                         | <b>\$281,964</b>                                     | <b>\$9,852,959</b>                                 | <b>\$27,306,295</b>                      |

[1] Reflects bond calls through September 2, 2019.

**POWAY UNIFIED SCHOOL DISTRICT**  
**PUBLIC FINANCING AUTHORITY**  
**SPECIAL TAX REVENUE BONDS, SERIES 2014**  
**ADDITIONAL DISTRICT INFORMATION**  
**PRINCIPAL AMOUNT OF BONDS OUTSTANDING**

TABLE 2

| <b>Bond Series</b>  | <b>Bonds Outstanding<br/>as of 1/1/2020</b> |
|---|---|
| CFD No. 2 Special Tax Refunding Bonds, Series 2015C                       | \$6,675,000                                 |
| CFD No. 4 Special Tax Revenue Bonds, Series 2013B                         | \$7,525,000                                 |
| CFD No. 4 Special Tax Refunding Bonds, Series 2016A                       | \$7,390,000                                 |
| CFD No. 6 Special Tax Refunding Bonds, Series 2012                        | \$31,175,000                                |
| CFD No. 6 Special Tax Bonds, Series 2015                                  | \$35,265,000                                |
| CFD No. 6 Special Tax Refunding Bonds, Series 2016                        | \$26,865,000                                |
| Improvement Area B of CFD No. 8 Special Tax Refunding Bonds, Series 2016A | \$4,184,000                                 |
| CFD No. 9 Special Tax Refunding Bonds, Series 2016A                       | \$1,003,000                                 |
| CFD No. 10 Special Tax Refunding Bonds, Series 2016A                      | \$29,178,000                                |
| CFD No. 12 Special Tax Revenue Bonds, Series 2013B                        | \$3,970,000                                 |
| CFD No. 12 Special Tax Refunding Bonds, Series 2016A                      | \$5,689,000                                 |
| CFD No. 13 Special Tax Revenue Bonds, Series 2013B                        | \$5,100,000                                 |
| CFD No. 14 Special Tax Refunding Bonds, Series 2015A                      | \$39,990,000                                |
| CFD No. 15 Special Tax Bonds, Series 2014                                 | \$39,560,000                                |
| <b>Total</b>  | <b>\$243,569,000</b>                        |



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