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# FISCAL YEAR 2018-2019 CONTINUING DISCLOSURE ANNUAL REPORT

## $17,795,000

## POWAY UNIFIED SCHOOL DISTRICT PUBLIC FINANCING AUTHORITY 2013B SPECIAL TAX REVENUE BONDS

JANUARY 31, 2020

Public Finance
Public-Private Partnerships
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*Newport Beach | San Jose | San Francisco | Riverside*
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# FISCAL YEAR 2018-2019
# CONTINUING DISCLOSURE ANNUAL REPORT

**$17,795,000**

Poway Unified School District

Public Financing Authority

2013B Special Tax Revenue Bonds

**Prepared for:**

**Poway Unified School District**

15250 Avenue of Science

San Diego, CA 92128

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## INTRODUCTION

This Continuing Disclosure Annual Report ("Annual Report") has been prepared pursuant to Sections 3 and 4 of the Continuing Disclosure Agreement (the "Disclosure Agreement") executed in connection with the issuance of the $17,795,000 Poway Unified School District Public Financing Authority (the "Authority") Special Tax Revenue Bonds, Series 2013B (the "Bonds"), which are secured by Authority revenues supported by local obligation debt service payments made by Community Facilities District ("CFD") No. 4, CFD No. 12, and CFD No. 13 of the Poway Unified School District (the "School District"). Unless otherwise defined above, all capitalized terms used herein shall have the meanings set forth in the Disclosure Agreement.

The Authority has agreed under Sections 3 and 4 Disclosure Agreement and pursuant to Rule 15c2-12 of the Securities and Exchange Commission to submit certain annual financial information and operating data via the Electronic Municipal Market Access ("EMMA") system of the Municipal Securities Rulemaking Board ("MSRB"). The information contained in this Annual Report is for the Fiscal Year ending June 30, 2019 (i.e., Fiscal Year 2018-2019), unless otherwise indicated.

### Contents of the Annual Report

This Report contains the information requested in Section 4 of the Disclosure Agreement.

**A. With respect to the Authority, the Authority's Annual Report shall provide the following information:**

I Audited financial statements of the Authority prepared in accordance with generally accepted accounting principles as promulgated to apply to government entities from time to time by the Governmental Accounting Standards Board. If audited financial statements are to be prepared but are not available at the time required for filing, unaudited financial statements shall be submitted with the Annual Report and the audited financial statements shall be submitted once available. For purposes of this section, the financial statements of the School District shall be deemed to be the financial statements of the Authority.

The Authority does not prepare audited financial statements, however, the School District's audited financial statements for Fiscal Year 2018-2019 will be filed separately via EMMA and are hereby incorporated by reference.

II Principal amount of Bonds and any refunding bonds outstanding as of a date within 60 days preceding the date of the Annual Report.

The principal amount of Bonds outstanding as of January 1, 2020 was $16,595,000.

III Balance in the Bond Fund as of a date within 60 days preceding the date of the Annual Report;

Please refer to the table below for the balance in each account established under the Bond Fund as of January 1, 2020.

**Table 1: Fund Balances**

| Fund/Account | Balance as of January 1, 2020 |
|---|---|
| Bond Fund | |
| Interest Account | $22,304 |
| Principal Account | $0 |
| Redemption Account | $3,954 |

IV Balance in the Reserve Fund and statement of Reserve Requirement as of a date within 60 days preceding the date of the Annual Report.

The Reserve Requirement as of January 1, 2020 was $1,588,599. The balance in Reserve Fund as of January 1, 2020 was $1,954,677.

**B. With respect to each District, the Annual Report shall provide the following information with respect to such District and its applicable CFD Bonds:**

I A table or tables summarizing assessed value-to-lien ratios for the property in each District and by applicable Rate and Method of Apportionment of Special Taxes land use categories. The assessed values in such table or tables will be determined by reference to the value of the parcels within the District on which the Special Taxes are levied, as shown on the assessment roll of the San Diego County Assessor last equalized prior to the September 30 next preceding the Annual Report Date. The lien values in such table or tables will include all CFD Bonds and any parity bonds with respect to the applicable District, but need not include other debt secured by a tax or assessments levied on parcels within such District and estimated debt service on any bonds or parity bonds of the District for the related bond year.

Please refer to "Estimated Assessed Value-to-Lien Ratios" in Appendix A and "Debt Service Schedules" in Appendix F attached.

II Information regarding the amount of the annual Special Taxes levied with respect to the applicable District, whether in the case of Developed Property the amounts are the maximum available levy under the applicable Rate and Method of Apportionment of Special Tax, the amount collected, delinquent amounts and

percent delinquent for the most recently completed Fiscal Year;

Please refer to "Special Tax Delinquencies" in Appendix B attached. For Fiscal Year 2018-2019, the Special Tax was levied at 100% of the Assigned Special Tax rates for Developed Property.[1]

III Status of foreclosure proceedings of parcels within the applicable District and summary of results of foreclosure sales, if available;

CFD No. 4 and CFD No. 12 do not have any active foreclosure proceedings and are not currently required to commence foreclosure proceedings upon delinquent properties based on the current level of delinquencies.

CFD No. 13 has initiated foreclosure proceedings in December 2019 upon one (1) parcel that is delinquent in excess of $5,000 for Fiscal Year 2018-2019 and prior year Special Taxes.

IV A land ownership summary listing property owners in each District, if any, responsible for more than 5% of the Special Tax levy in such District, as shown on the assessment roll of the San Diego County Assessor last equalized prior to the September 30 next preceding the Annual Report Date, a summary of the Special Taxes levied on the property within such District owned by such property owners, and the assessed value of such property, as shown on such assessment roll;

There are no property owners responsible for more than 5% of the Fiscal Year 2019-2020 Special Tax levy for CFD No. 4 and CFD No. 12. Major Taxpayers within CFD No. 13 are listed in the table below.

**Table 2: Major Taxpayers**

| | Special Tax Levy | | Assessed Value[1] | |
|---|---|---|---|---|
| Major Taxpayer | Amount | Percentage | Amount | Percentage |
| M S Rialto the Lakes CA LLC | $401,564.18 | 29.95% | $38,425,000 | 10.06% |
| Lennar Homes of California | $70,288.08 | 5.24% | $8,525,000 | 2.23% |
| Individual Taxpayers | $868,775.48 | 89.46% | $334,878,094 | 87.71% |
| **Total** | **$1,340,627.74** | **100.00%** | **$381,828,094** | **100.00%** |

Notes:

1. As of January 1, 2019 provided by the San Diego County Assessor. Assessed Value is calculated as the sum of land value and improvement value.

[1] Technically, the Rate and Method of Apportionment of Special Tax states that the Maximum Special Tax for each parcel of Developed Property shall be the greater of (i) the Assigned Special Tax or (ii) the Backup Special Tax. In this Annual Report, all discussion of Maximum Special Tax rates for each parcel of Developed Property shall focus on the Assigned Special Tax.

V Concerning delinquent parcels as of the immediately preceding August 15;

- Number of parcels in the applicable District delinquent in payment of Special Tax,
- Total of such delinquency and percentage of delinquency in relation to total Special Tax levy, and
- Status of the actions taken by the School District and/or the District related to any foreclosure proceedings upon delinquent properties within the applicable District;

Please refer to "Special Tax Delinquencies" in Appendix B attached.

VI Identity of any delinquent taxpayer obligated for greater than 5% of the annual Special Tax levy as of the immediately preceding August 15, plus;

- Assessed value of applicable properties, and
- Summary of results of foreclosure sales, if available;

There is no delinquent taxpayer obligated for greater than 5% of the Fiscal Year 2018-2019 Special Tax levy in any of the Districts.

VII A copy of any report or reports for or concerning a District with respect to the applicable District as of the immediately preceding October 31 required under State law (e.g., any report filed with the California Debt and Investment Advisory Commission or with the State Controller);

Please refer to "California Debt and Investment Advisory Commission Fiscal Status Reports" in Appendix C attached. The following reports are included:

- Marks-Roos Yearly Fiscal Status Reports
  - Authority Issue: Series 2013B
  - Local Obligors: Series 2013B, CFD No. 4
  - Local Obligors: Series 2013B, CFD No. 12
  - Local Obligors: Series 2013B, CFD No. 13
- Mello-Roos Yearly Fiscal Status Reports
  - Series 2013B, CFD No. 4
  - Series 2013B, CFD No. 12
  - Series 2013B, CFD No. 13

VIII Any changes to the Rate and Method of Apportionment of Special Tax with respect to the applicable District approved or submitted to the qualified electors

of the applicable District for approval prior to the filing of the Annual Report;

There have been no changes made to the Rate and Method of Apportionment of Special Tax approved or submitted to the qualified electors for approval.

IX With respect to each applicable District, the following information:

- The amount of bonds authorized for the applicable District,
- The amount of bonds issued,
- The date of issuance of such bonds,
- A description of the use of the proceeds of the bonds issued,
- Balance as of a date within 60 days preceding the date of the Annual Report, of any other fund not referenced above;

Please refer to "Additional Bond Information" in Appendix D attached and "Fund and Account Balances – Local Obligations" in Appendix E attached.

# APPENDIX A

Poway Unified School District
Public Financing Authority
2013B Special Tax Revenue Bonds
Fiscal Year 2018-2019
Continuing Disclosure Annual Report

# ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS

**POWAY UNIFIED SCHOOL DISTRICT**
**PUBLIC FINANCING AUTHORITY**
**SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2013B**
**ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD No. 4**

| Tax Class / (Land Use) [1] | Poway USD CFD No. 4, FY 2019-2020 Levy | Poway USD CFD No. 4 Bonds Outstanding [2] | Assessed Value [3] | Estimated Assessed Value-to-Lien Ratio [4] |
|---|---|---|---|---|
| Tax Class 1 (Production Unit < 1,500 SF) | $10,109 | $89,452 | $14,444,749 | 161.48 |
| Tax Class 2 (Production Unit 1,500 - 2,249 SF) | $86,255 | $763,280 | $97,882,690 | 128.24 |
| Tax Class 3 (Production Unit 2,250 - 2,749 SF) | $56,133 | $496,729 | $61,400,109 | 123.61 |
| Tax Class 4 (Production Unit 2,750 - 3,149 SF) | $105,972 | $937,762 | $119,253,743 | 127.17 |
| Tax Class 5 (Production Unit 3,150 - 3,749 SF) | $90,989 | $805,180 | $109,066,533 | 135.46 |
| Tax Class 6 (Production Unit 3,750 - 4,049 SF) | $108,379 | $959,060 | $124,198,719 | 129.50 |
| Tax Class 7 (Production Unit 4,050 - 4,499 SF) | $49,289 | $436,163 | $48,678,095 | 111.61 |
| Tax Class 8 (Production Unit 4,500 - 4,999 SF) | $88,621 | $784,224 | $82,696,134 | 105.45 |
| Tax Class 9 (Production Unit 5,000 - 5,499 SF) | $47,641 | $421,585 | $53,764,974 | 127.53 |
| Tax Class 10 (Production Unit 5,500 - 5,999 SF) | $42,780 | $378,564 | $46,585,172 | 123.06 |
| Tax Class 13 (Custom Unit) | $999,305 | $8,843,001 | $812,861,433 | 91.92 |
| **Total** | **$1,685,472** | **$14,915,000** | **$1,570,832,351** | **105.32** |

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.
[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.
[3] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.
[4] Calculated by dividing the Assessed Value column by the Total Direct and Overlapping Debt column.

POWAY UNIFIED SCHOOL DISTRICT
PUBLIC FINANCING AUTHORITY
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2013B
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS

CFD No. 12

| Tax Class / (Land Use) [1] | Poway USD CFD No. 12, FY 2019-2020 Levy | Poway USD CFD No. 12 Bonds Outstanding [2] | Assessed Value [3] | Estimated Assessed Value-to-Lien Ratio [4] |
|---|---|---|---|---|
| Tax Class 1 (Detached Unit > 3,750 SF) | $792,469 | $5,362,014 | $404,084,674 | 75.36 |
| Tax Class 2 (Detached Unit 3,501 - 3,750 SF) | $174,938 | $1,183,669 | $65,352,059 | 55.21 |
| Tax Class 3 (Detached Unit 3,251 - 3,500 SF) | $66,909 | $452,719 | $26,181,104 | 57.83 |
| Tax Class 4 (Detached Unit 3,001 - 3,250 SF) | $196,333 | $1,328,429 | $76,766,568 | 57.79 |
| Tax Class 5 (Detached Unit 2,751 - 3,000 SF) | $111,165 | $752,165 | $44,024,092 | 58.53 |
| Tax Class 6 (Detached Unit 2,501 - 2,750 SF) | $85,721 | $580,003 | $38,764,095 | 66.83 |
| **Total** | **$1,427,534** | **$9,659,000** | **$655,172,592** | **67.83** |

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.
[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.
[3] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.
[4] Calculated by dividing the Assessed Value column by the Total Direct and Overlapping Debt column.

**POWAY UNIFIED SCHOOL DISTRICT**
**PUBLIC FINANCING AUTHORITY**
**SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2013B**
**ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**CFD No. 13**

| Tax Class / (Land Use) [1] | Poway USD CFD No. 13 FY 2019-2020 Levy | Poway USD CFD No. 13 Bonds Outstanding [2] | Assessed Value [3] | Estimated Assessed Value-to-Lien Ratio [4] |
|---|---|---|---|---|
| Tax Class 1 ( ≤ 3,999 SF) | $390,959 | $1,487,281 | $151,523,545 | 101.88 |
| Tax Class 2 (4,000 - 4,300 SF) | $104,023 | $395,723 | $19,264,841 | 48.68 |
| Tax Class 3 (4,301 - 4,600 SF) | $132,649 | $504,621 | $52,297,881 | 103.64 |
| Tax Class 4 (4,601 - 4,900 SF) | $151,665 | $576,963 | $56,775,940 | 98.40 |
| Tax Class 5 (4,901 - 5,200 SF) | $216,586 | $823,932 | $29,033,771 | 35.24 |
| Tax Class 6 ( > 2,750 SF) | $344,746 | $1,311,479 | $72,932,116 | 55.61 |
| **Total** | **$1,340,628** | **$5,100,000** | **$381,828,094** | **74.87** |

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.
[2] As of September 2, 2019. Allocated based on Fiscal Year 2019-2020 levy.
[3] Fiscal Year 2019-2020 assessed value information as of January 1, 2019 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.
[4] Calculated by dividing the Assessed Value column by the Total Direct and Overlapping Debt column.

# APPENDIX B

Poway Unified School District
Public Financing Authority
2013B Special Tax Revenue Bonds
Fiscal Year 2018-2019
Continuing Disclosure Annual Report

# SPECIAL TAX DELINQUENCIES

# POWAY UNIFIED SCHOOL DISTRICT
# PUBLIC FINANCING AUTHORITY
# SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2013B
# SPECIAL TAX DELINQUENCIES

## CFD NO. 4

| Fiscal Year | Total Tax Levy | Number of Delinquent Parcels at FY End [1] | Fiscal Year Amount Collected [1] | Fiscal Year Amount Delinquent [1] | Fiscal Year Delinquency Rate [1] | Number of Delinquent Parcels as of 7/30/2019 [2] | Remaining Delinquency as of 7/30/2019 [2] | Remaining Delinquency Rate as of 7/30/2019 [2] |
|---|---|---|---|---|---|---|---|---|
| 2017-2018 | $1,565,618 | 8 | $1,555,286 | $10,332 | 0.66% | 1 | $578 | 0.04% |
| 2018-2019 | $1,619,825 | 10 | $1,608,094 | $11,731 | 0.72% | 10 | $11,731 | 0.72% |

[1] As of approximately June 30 of the Fiscal Year in which Special Taxes were levied.
[2] Pursuant to Section 4(b)(v) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

# POWAY UNIFIED SCHOOL DISTRICT
# PUBLIC FINANCING AUTHORITY
# SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2013B
# SPECIAL TAX DELINQUENCIES

## CFD NO. 12

| Fiscal Year | Total Tax Levy | Number of Delinquent Parcels at FY End [1] | Fiscal Year Amount Collected [1] | Fiscal Year Amount Delinquent [1] | Fiscal Year Delinquency Rate [1] |
|---|---|---|---|---|---|
| 2018-2019 | $1,391,283 | 10 | $1,375,774 | $15,509 | 1.11% |

[1] Pursuant to Section 4(b)(v) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

# POWAY UNIFIED SCHOOL DISTRICT
# PUBLIC FINANCING AUTHORITY
# SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2013B
# SPECIAL TAX DELINQUENCIES

## CFD NO. 13

| Fiscal Year | Total Tax Levy | Number of Delinquent Parcels at FY End [1] | Fiscal Year Amount Collected [1] | Fiscal Year Amount Delinquent [1] | Fiscal Year Delinquency Rate [1] | Number of Delinquent Parcels as of 7/30/2019 [2] | Remaining Delinquency as of 7/30/2019 [2] | Remaining Delinquency Rate as of 7/30/2019 [2] |
|---|---|---|---|---|---|---|---|---|
| 2017-2018 | $835,042 | 7 | $813,363 | $21,679 | 2.60% | 1 | $3,043 | 0.36% |
| 2018-2019 | $851,742 | 5 | $851,742 | $16,837 | 1.98% | 5 | $16,837 | 1.98% |

[1] As of approximately June 30 of the Fiscal Year in which Special Taxes were levied.
[2] Pursuant to Section 4(b)(v) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2019. The closest data available, as shown above, is as of July 30, 2019 provided by the County of San Diego.

# APPENDIX C

Poway Unified School District
Public Financing Authority
2013B Special Tax Revenue Bonds
Fiscal Year 2018-2019
Continuing Disclosure Annual Report

## CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION FISCAL STATUS REPORTS

Submitted:
Wednesday, October 30, 2019
4:03:29PM
CDIAC #: 2013-1194

**STATE OF CALIFORNIA**
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**
**FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

## I. GENERAL INFORMATION

A. Authority Issuer: Poway Unified School District Public Financing Authority

B. Name/ Title/ Series of Bond Issue: 2013 Special Tax Reveue Bonds

Senior Issue: Yes ☐ No ☒ Subordinate Issue: Yes ☐ No ☒

C. Project Name: CFD Nos 4, 12, & 13 Series B

D. Date of Bond Issue: 5/22/2013

E. Original Principal Amount of Bonds: $17,795,000.00

F. Reserve Fund Minimum Balance Required: Yes ☒ Amount $1,573,848.00 No ☐

G. Total Issuance Costs: $0.00
(Report Issuance Costs only at initial filing)

## II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding: $16,790,000.00

B. Total Bond Reserve Fund: $1,593,679.42

Bond Reserve Cash $1,593,679.42 Bond Reserve Surety Bond $0.00

C. Capitalized Interest Fund: $0.00

## III. AUTHORITY FINANCIAL INFORMATION

A. Fees Paid for Professional Services (Annual Totals)

| 1. Type of Services | 2. Amount of Fees |
|---|---|
| | $0.00 |
| | $0.00 |
| | $0.00 |
| | $0.00 |
| | $0.00 |

(Attach additional sheets if necessary.) Total Professional Fees $0.00

B. Local Obligor

| 1. Issuer/Borrower | 2. Bond Purchase (BP) or Loan (L) | 3. Original Amount of Purchase/Loan (from Authority Issue) | 4. Administration Fee (Charged to LOB) this FY |
|---|---|---|---|
| CFD No. 12 | BP | $$4,430,000.00 | $$0.00 |
| CFD No. 13 | BP | $5,375,000.00 | $0.00 |
| CFD No. 4 | BP | $7,990,000.00 | $0.00 |

Submitted:
Wednesday, October 30, 2019
4:03:29PM
CDIAC #: 2013-1194

**STATE OF CALIFORNIA**
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**
**FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

C. Investment Contracts
1. Terms of Investment Contracts
a. Final Maturity

b. Other (see Guidelines for explanation)

2. Commission/Fee for Contract Total $0.00

3. Interest Earnings on Contract Current $0.00

D. Does this Agency participate in the County's Teeter Plan? Yes ☐ No ☒

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar
Title Vice President
Firm/ Agency DTA
Address 5000 Birch Street, Suite 6000
City/ State/ Zip Newport Beach, Ca 92660
Phone Number (949) 955-1500
E-Mail nehal@financedta.com

Date of Report 10/30/2019

**VI. COMMENTS:**

Submitted:
Wednesday, October 30, 2019
4:03:29PM
CDIAC #: 2013-1194

**STATE OF CALIFORNIA**
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**
**FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

Local Obligor (continued)

| 1. Issuer/Borrower | 2. Bond Purchase (BP) or Loan (L) | 3. Original Amount of Purchase/Loan (from Authority Issue) | 4. Administration Fee (Charged to LOB) this FY |
|---|---|---|---|
| | | | |

Submitted:
Tuesday, October 29, 2019
9:29:11AM
CDIAC #: 2013-1196

# STATE OF CALIFORNIA
# MARKS-ROOS YEARLY FISCAL STATUS REPORT
## *FOR LOCAL OBLIGORS*

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

### I. GENERAL INFORMATION

| | |
|---|---|
| A. Local Obligor Issuer | Poway Unified School District CFD No 4 |
| B. Name/ Title/ Series of Bond Issue | 2013 Spec Tax Bonds |
| C. Project Name | Black Mountain Ranch |
| D. Date of Bond Issue/Loan | 5/22/2013 |
| E. Original Principal Amount of Bonds/Loan | $7,990,000.00 |
| F. Reserve Fund Minimum Balance Required | Yes ☐ Amount: $0.00 — No ☒ |
| Part of Authority Reserve Fund | Yes ☒ Percent of Reserve fund: 45.35% — No ☐ |
| G. Name of Authority that purchased debt | Poway Unified School District Public Financing Authority |
| H. Date of Authority Bond(s) Issuance | 5/22/2013 |

### II. FUND BALANCE FISCAL STATUS

| | |
|---|---|
| Balances Reported as of : | 6/30/2019 |
| A. Principal Amount of Bonds/Loan Outstanding | $7,650,000.00 |
| B. Bond Reserve Fund | $0.00 |
| C. Capitalized Interest Fund | $0.00 |
| D. Administrative Fee Charged by Authority | $0.00 |

### III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

| | |
|---|---|
| A. Delinquency Rate | 0.61% |
| B. Does this Agency participate in the County's Teeter Plan: | Yes ☐ No ☒ |
| C. Taxes Due | $1,623,515.56 |
| D. Taxes Unpaid | $9,868.02 |

### IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. *(Indicate reason for retirement)*
Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:
and date:

### V. NAME OF PARTY COMPLETING THIS FORM

| | |
|---|---|
| Name | Nehal Thumar |
| Title | Vice President |
| Firm/ Agency | DTA |
| Address | 5000 Birch Street, Suite 6000 |
| City/ State/ Zip | Newport Beach, Ca 92660 |
| Phone Number | (949) 955-1500 |
| E-Mail | nehal@financedta.com |

Date of Report 10/29/2019

Submitted:
Tuesday, October 29, 2019
9:29:11AM
CDIAC #: 2013-1196

**STATE OF CALIFORNIA**
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

**VI. COMMENTS:**

Submitted:
Wednesday, October 30, 2019
2:40:36PM
CDIAC #: 2013-1197

# STATE OF CALIFORNIA
# MARKS-ROOS YEARLY FISCAL STATUS REPORT
## *FOR LOCAL OBLIGORS*

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

### I. GENERAL INFORMATION

A. Local Obligor Issuer: Poway Unified School District CFD No 12

B. Name/ Title/ Series of Bond Issue: 2013 Special Tax Bonds

C. Project Name: Black Mtn Ranch Phase II - Southern Village & The Clusters

D. Date of Bond Issue/Loan: 5/22/2013
E. Original Principal Amount of Bonds/Loan: $4,430,000.00
F. Reserve Fund Minimum Balance Required: Yes ☐ Amount: $0.00 No ☒
Part of Authority Reserve Fund: Yes ☒ Percent of Reserve fund: 23.88% No ☐
G. Name of Authority that purchased debt: Poway Unified School District Public Financing Authority
H. Date of Authority Bond(s) Issuance: 5/22/2013

### II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2019
A. Principal Amount of Bonds/Loan Outstanding: $4,010,000.00
B. Bond Reserve Fund: $0.00
C. Capitalized Interest Fund: $0.00
D. Administrative Fee Charged by Authority: $0.00

### III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019
A. Delinquency Rate: 0.92%
B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒
C. Taxes Due: $1,391,282.92
D. Taxes Unpaid: $12,766.25

### IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. *(Indicate reason for retirement)*
Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:
and date:

### V. NAME OF PARTY COMPLETING THIS FORM

Name: Nehal Thumar
Title: Vice President
Firm/ Agency: DTA
Address: 5000 Birch Street, Suite 6000
City/ State/ Zip: Newport Beach, Ca 92660
Phone Number: (949) 955-1500
E-Mail: nehal@financedta.com

Date of Report: 10/30/2019

Submitted:
Wednesday, October 30, 2019
2:40:36PM
CDIAC #: 2013-1197

**STATE OF CALIFORNIA**
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

**VI. COMMENTS:**

Submitted:
Wednesday, October 30, 2019
2:49:37PM
CDIAC #: 2013-1198

# STATE OF CALIFORNIA
# MARKS-ROOS YEARLY FISCAL STATUS REPORT
## *FOR LOCAL OBLIGORS*

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

### I. GENERAL INFORMATION

A. Local Obligor Issuer: Poway Unified School District CFD No 13

B. Name/ Title/ Series of Bond Issue: 2013 Spec Tax Bonds

C. Project Name: The Lakes

D. Date of Bond Issue/Loan: 5/22/2013
E. Original Principal Amount of Bonds/Loan: $5,375,000.00
F. Reserve Fund Minimum Balance Required: Yes ☐ Amount: $0.00 No ☒
Part of Authority Reserve Fund: Yes ☒ Percent of Reserve fund: 30.76% No ☐
G. Name of Authority that purchased debt: Poway Unified School District Public Financing Authority
H. Date of Authority Bond(s) Issuance: 5/22/2013

### II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2019
A. Principal Amount of Bonds/Loan Outstanding: $5,165,000.00
B. Bond Reserve Fund: $0.00
C. Capitalized Interest Fund: $0.00
D. Administrative Fee Charged by Authority: $0.00

### III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019
A. Delinquency Rate: 1.98%
B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒
C. Taxes Due: $851,741.70
D. Taxes Unpaid: $16,837.21

### IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. *(Indicate reason for retirement)*
Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:
and date:

### V. NAME OF PARTY COMPLETING THIS FORM

Name: Nehal Thumar
Title: Vice President
Firm/ Agency: DTA
Address: 5000 Birch Street, Suite 6000
City/ State/ Zip: Newport Beach, Ca 92660
Phone Number: (949) 955-1500
E-Mail: nehal@financedta.com

Date of Report: 10/30/2019

Submitted:
Wednesday, October 30, 2019
2:49:37PM
CDIAC #: 2013-1198

**STATE OF CALIFORNIA**
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

**VI. COMMENTS:**

Submitted:
Tuesday, October 29, 2019
9:24:31AM
CDIAC #: 2013-1196

**STATE OF CALIFORNIA**
**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)**
**YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

## I. GENERAL INFORMATION

| | |
|---|---|
| A. Issuer | Poway Unified School District CFD No 4 |
| B. Project Name | Black Mountain Ranch |
| C. Name/ Title/ Series of Bond Issue | 2013 Spec Tax Bonds |
| D. Date of Bond Issue | 5/22/2013 |
| E. Original Principal Amount of Bonds | $7,990,000.00 |
| F. Reserve Fund Minimum Balance Required | Yes ☐ Amount $0.00 No ☒ |

## II. FUND BALANCE FISCAL STATUS

| | |
|---|---|
| Balances Reported as of: | 6/30/2019 |
| A. Principal Amount of Bonds Outstanding | $7,650,000.00 |
| B. Bond Reserve Fund | $0.00 |
| C. Capitalized Interest Fund | $0.00 |
| D. Construction Fund(s) | $0.00 |

## III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appriasal of Property
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels $1,570,832,351.00

## IV. TAX COLLECTION INFORMATION

| | |
|---|---|
| A. Total Amount of Special Taxes Due Annually | $1,623,515.56 |
| B. Total Amount of Unpaid Special Taxes Annually | $9,868.02 |
| C. Does this agency participiate in the County's Teeter Plan? | N |

## V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 9

B. Total Amount of Taxes Due on Delinquent Parcels: $10,989.34
(Do not include penalties, penalty interest, etc.)

## VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

*(Aggregate totals, if foreclosure commenced on same date)* (Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure Parcels | Total Amount of Tax Due on Foreclosure Parcels |
|---|---|---|
| | | $0.00 |
| | | $0.00 |
| | | $0.00 |
| | | $0.00 |
| | | $0.00 |

Submitted:
Tuesday, October 29, 2019
9:24:31AM
CDIAC #: 2013-1196

**STATE OF CALIFORNIA**
**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)**
**YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

| | |
|---|---|
| Name | Nehal Thumar |
| Title | Vice President |
| Firm/ Agency | DTA |
| Address | 5000 Birch Street, Suite 6000 |
| City/ State/ Zip | Newport Beach, Ca 92660 |
| Phone Number | (949) 955-1500 |
| E-Mail | nehal@financedta.com |

Date of Report 10/29/2019

**IX. ADDITIONAL COMMENTS:**

**Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.**

Submitted:
Wednesday, October 30, 2019
2:32:53PM
CDIAC #: 2013-1197

**STATE OF CALIFORNIA**
**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)**
**YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

## I. GENERAL INFORMATION

A. Issuer: Poway Unified School District CFD No 12

B. Project Name: Black Mtn Ranch Phase II - Southern Village & The Clusters

C. Name/ Title/ Series of Bond Issue: 2013 Special Tax Bonds

D. Date of Bond Issue: 5/22/2013

E. Original Principal Amount of Bonds: $4,430,000.00

F. Reserve Fund Minimum Balance Required: Yes ☐ Amount $0.00 No ☒

## II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2019

A. Principal Amount of Bonds Outstanding: $4,010,000.00

B. Bond Reserve Fund: $0.00

C. Capitalized Interest Fund: $0.00

D. Construction Fund(s): $0.00

## III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appriasal of Property

*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels: $655,177,794.00

## IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually: $1,391,282.92

B. Total Amount of Unpaid Special Taxes Annually: $12,766.25

C. Does this agency participiate in the County's Teeter Plan? N

## V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 8

B. Total Amount of Taxes Due on Delinquent Parcels: $12,766.25
(Do not include penalties, penalty interest, etc.)

## VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

*(Aggregate totals, if foreclosure commenced on same date)* (Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure Parcels | Total Amount of Tax Due on Foreclosure Parcels |
|---|---|---|
| | | $0.00 |
| | | $0.00 |
| | | $0.00 |
| | | $0.00 |
| | | $0.00 |

Submitted:
Wednesday, October 30, 2019
2:32:53PM
CDIAC #: 2013-1197

**STATE OF CALIFORNIA**
**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)**
**YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

| | |
|---|---|
| Name | Nehal Thumar |
| Title | Vice President |
| Firm/ Agency | DTA |
| Address | 5000 Birch Street, Suite 6000 |
| City/ State/ Zip | Newport Beach, Ca 92660 |
| Phone Number | (949) 955-1500 |
| E-Mail | nehal@financedta.com |

Date of Report 10/30/2019

**IX. ADDITIONAL COMMENTS:**

**Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.**

Submitted:
Wednesday, October 30, 2019
2:46:47PM
CDIAC #: 2013-1198

**STATE OF CALIFORNIA**
**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)**
**YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

## I. GENERAL INFORMATION

| | |
|---|---|
| A. Issuer | Poway Unified School District CFD No 13 |
| B. Project Name | The Lakes |
| C. Name/ Title/ Series of Bond Issue | 2013 Spec Tax Bonds |
| D. Date of Bond Issue | 5/22/2013 |
| E. Original Principal Amount of Bonds | $5,375,000.00 |
| F. Reserve Fund Minimum Balance Required | Yes ☐ Amount $0.00 No ☒ |

## II. FUND BALANCE FISCAL STATUS

| | |
|---|---|
| Balances Reported as of: | 6/30/2019 |
| A. Principal Amount of Bonds Outstanding | $5,165,000.00 |
| B. Bond Reserve Fund | $0.00 |
| C. Capitalized Interest Fund | $0.00 |
| D. Construction Fund(s) | $0.00 |

## III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2019

☒ From Equalized Tax Roll

☐ From Appriasal of Property
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels $386,764,255.00

## IV. TAX COLLECTION INFORMATION

| | |
|---|---|
| A. Total Amount of Special Taxes Due Annually | $851,741.70 |
| B. Total Amount of Unpaid Special Taxes Annually | $16,837.21 |
| C. Does this agency participiate in the County's Teeter Plan? | N |

## V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/30/2019

A. Total Number of Delinquent Parcels: 5

B. Total Amount of Taxes Due on Delinquent Parcels: $19,880.59
(Do not include penalties, penalty interest, etc.)

## VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

*(Aggregate totals, if foreclosure commenced on same date)* (Attach additional sheets if necessary.)

| Date Foreclosure Commenced | Total Number of Foreclosure Parcels | Total Amount of Tax Due on Foreclosure Parcels |
|---|---|---|
| | | $0.00 |
| | | $0.00 |
| | | $0.00 |
| | | $0.00 |
| | | $0.00 |

Submitted:
Wednesday, October 30, 2019
2:46:47PM
CDIAC #: 2013-1198

**STATE OF CALIFORNIA**
**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)**
**YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

| | |
|---|---|
| Name | Nehal Thumar |
| Title | Vice President |
| Firm/ Agency | DTA |
| Address | 5000 Birch Street, Suite 6000 |
| City/ State/ Zip | Newport Beach, Ca 92660 |
| Phone Number | (949) 955-1500 |
| E-Mail | nehal@financedta.com |

Date of Report 10/30/2019

**IX. ADDITIONAL COMMENTS:**

**Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.**

# APPENDIX D

Poway Unified School District
Public Financing Authority
2013B Special Tax Revenue Bonds
Fiscal Year 2018-2019
Continuing Disclosure Annual Report

# ADDITIONAL BOND INFORMATION

**POWAY UNIFIED SCHOOL DISTRICT**
**PUBLIC FINANCING AUTHORITY**
**SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2013B**
**ADDITIONAL BOND INFORMATION**

**CFD No. 4**

| Bond Issuance | Issuance Date | Amount Issued | Amount Authorized | Outstanding Amount [1] | Use of Proceeds |
|---|---|---|---|---|---|
| ***CFD No. 4 Original Bond Authorization*** | | | ***$32,000,000*** | | |
| Special Tax Bonds, Series 2007 [2] | 6/20/2007 | $11,989,000 | $11,989,000 | $0 | Construction of Elementary School seats at Willow Grove Elementary School, Middle School seats at Black Mountain Ranch Middle School, and High School seats at Del Norte High School |
| Special Tax Revenue Bonds, Series 2013B | 5/22/2013 | $7,990,000 | $7,990,000 | $7,525,000 | Construction of Elementary and Middle School seats at Design 39 Campus |
| Special Tax Revenue Refunding Bonds, Series 2016A | 8/18/2016 | $8,966,000 | $0 | $7,390,000 | Fully refunded the 2007 Special Tax Bonds |
| *CFD No. 4 Subtotal* | | *$28,945,000* | *$19,979,000* | *$14,915,000* | |
| *CFD No. 4 Remaining Bond Authorization* | | | *$12,021,000* | | |

**CFD No. 12**

| Bond Issuance | Issuance Date | Amount Issued | Amount Authorized | Outstanding Amount [1] | Use of Proceeds |
|---|---|---|---|---|---|
| ***CFD No. 12 Original Bond Authorization*** | | | ***$18,000,000*** | | |
| Special Tax Bonds, Series 2007 [2] | 6/20/2007 | $7,689,087 | $7,689,087 | $0 | Construction of High School seats at Del Norte High School |
| Special Tax Revenue Bonds, Series 2013B | 5/22/2013 | $4,430,000 | $4,430,000 | $3,970,000 | Construction of Elementary and Middle School seats at Design 39 Campus |
| Special Tax Revenue Refunding Bonds, Series 2016A | 8/18/2016 | $6,635,000 | $0 | $5,689,000 | Fully refunded the 2007 Special Tax Bonds |
| *CFD No. 12 Subtotal* | | *$18,754,087* | *$12,119,087* | *$9,659,000* | |
| *CFD No. 12 Remaining Bond Authorization* | | | *$5,880,913* | | |

**CFD No. 13**

| Bond Issuance | Issuance Date | Amount Issued | Amount Authorized | Outstanding Amount [1] | Use of Proceeds |
|---|---|---|---|---|---|
| ***CFD No. 13 Original Bond Authorization*** | | | ***$20,000,000*** | | |
| Special Tax Revenue Bonds, Series 2013B | 5/22/2013 | $5,375,000 | $5,375,000 | $5,100,000 | Construction of Elementary and Middle School seats at Design 39 Campus |
| *CFD No. 13 Subtotal* | | *$5,375,000* | *$5,375,000* | *$5,100,000* | |
| *CFD No. 13 Remaining Bond Authorization* | | | *$14,625,000* | | |

[1] As of September 2, 2019.
[2] The Special Tax Revenue Bonds, Series 2007 were fully refunded by the Special Tax Refunding Bonds, Series 2016A.

# APPENDIX E

Poway Unified School District
Public Financing Authority
2013B Special Tax Revenue Bonds
Fiscal Year 2018-2019
Continuing Disclosure Annual Report

## FUND AND ACCOUNT BALANCES – LOCAL OBLIGATIONS

POWAY UNIFIED SCHOOL DISTRICT
PUBLIC FINANCING AUTHORITY
SPECIAL TAX REVENUE REFUNDING BONDS, SERIES 2013B
FUND AND ACCOUNT BALANCES

| Fund or Account | Balance as of 1/1/2020 |
|---|---|
| ***CFD No. 4*** | |
| Special Tax Fund | $425,148 |
| Interest Account | $0 |
| Principal Account | $0 |
| Administrative Expense Fund | $419,278 |
| Redemption Fund | $369 |
| Custodial Account | $616,829 |
| ***CFD No. 12*** | |
| Special Tax Fund | $293,074 |
| Interest Account | $1 |
| Principal Account | $0 |
| Administrative Expense Fund | $179,230 |
| Redemption Fund | $54,353 |
| Custodial Account | $32,793 |
| ***CFD No. 13*** | |
| Special Tax Fund | $201,744 |
| Interest Account | $0 |
| Principal Account | $0 |
| Administrative Expense Fund | $69,189 |
| Redemption Fund | $205 |
| Custodial Account | $12,079 |

# APPENDIX F

Poway Unified School District
Public Financing Authority
2013B Special Tax Revenue Bonds
Fiscal Year 2018-2019
Continuing Disclosure Annual Report

## DEBT SERVICE SCHEDULES

dta
www.FinanceDTA.com
5000 Birch Street, Suite 6000
Newport Beach, CA 92660

1/2/2020

# POWAY UNIFIED SCHOOL DISTRICT
# COMMUNITY FACILITIES DISTRICT NO. 4
# SERIES 2013 SPECIAL TAX BONDS
# DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)

| Bond Year Ending 9/1 | Principal Amount/ Sinking Fund Payment | Interest Payment | Debt Service Payment | Remaining Principal (as of 9/2) |
|---|---|---|---|---|
| 2020 | $100,000.00 | $346,068.75 | $446,068.75 | $7,425,000.00 |
| 2021 | $115,000.00 | $343,068.75 | $458,068.75 | $7,310,000.00 |
| 2022 | $130,000.00 | $338,468.75 | $468,468.75 | $7,180,000.00 |
| 2023 | $155,000.00 | $334,568.75 | $489,568.75 | $7,025,000.00 |
| 2024 | $190,000.00 | $329,725.00 | $519,725.00 | $6,835,000.00 |
| 2025 | $220,000.00 | $323,550.00 | $543,550.00 | $6,615,000.00 |
| 2026 | $255,000.00 | $316,125.00 | $571,125.00 | $6,360,000.00 |
| 2027 | $290,000.00 | $307,200.00 | $597,200.00 | $6,070,000.00 |
| 2028 | $305,000.00 | $296,687.50 | $601,687.50 | $5,765,000.00 |
| 2029 | $300,000.00 | $285,250.00 | $585,250.00 | $5,465,000.00 |
| 2030 | $300,000.00 | $273,250.00 | $573,250.00 | $5,165,000.00 |
| 2031 | $335,000.00 | $258,250.00 | $593,250.00 | $4,830,000.00 |
| 2032 | $350,000.00 | $241,500.00 | $591,500.00 | $4,480,000.00 |
| 2033 | $365,000.00 | $224,000.00 | $589,000.00 | $4,115,000.00 |
| 2034 | $380,000.00 | $205,750.00 | $585,750.00 | $3,735,000.00 |
| 2035 | $400,000.00 | $186,750.00 | $586,750.00 | $3,335,000.00 |
| 2036 | $415,000.00 | $166,750.00 | $581,750.00 | $2,920,000.00 |
| 2037 | $435,000.00 | $146,000.00 | $581,000.00 | $2,485,000.00 |
| 2038 | $455,000.00 | $124,250.00 | $579,250.00 | $2,030,000.00 |
| 2039 | $480,000.00 | $101,500.00 | $581,500.00 | $1,550,000.00 |
| 2040 | $500,000.00 | $77,500.00 | $577,500.00 | $1,050,000.00 |
| 2041 | $505,000.00 | $52,500.00 | $557,500.00 | $545,000.00 |
| 2042 | $545,000.00 | $27,250.00 | $572,250.00 | $0.00 |
| **Total** | **$7,525,000.00** | **$5,305,962.50** | **$12,830,962.50** | **N/A** |

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1/2/2020

# POWAY UNIFIED SCHOOL DISTRICT
# COMMUNITY FACILITIES DISTRICT NO. 4
# SERIES 2016 SPECIAL TAX REFUNDING BONDS
# DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)

| Bond Year Ending 9/1 | Principal Amount/ Sinking Fund Payment | Interest Payment | Debt Service Payment | Remaining Principal (as of 9/2) |
|---|---|---|---|---|
| 2020 | $562,000.00 | $172,187.00 | $734,187.00 | $6,828,000.00 |
| 2021 | $589,000.00 | $159,092.40 | $748,092.40 | $6,239,000.00 |
| 2022 | $620,000.00 | $145,368.70 | $765,368.70 | $5,619,000.00 |
| 2023 | $634,000.00 | $130,922.70 | $764,922.70 | $4,985,000.00 |
| 2024 | $649,000.00 | $116,150.50 | $765,150.50 | $4,336,000.00 |
| 2025 | $670,000.00 | $101,028.80 | $771,028.80 | $3,666,000.00 |
| 2026 | $685,000.00 | $85,417.80 | $770,417.80 | $2,981,000.00 |
| 2027 | $701,000.00 | $69,457.30 | $770,457.30 | $2,280,000.00 |
| 2028 | $713,000.00 | $53,124.00 | $766,124.00 | $1,567,000.00 |
| 2029 | $709,000.00 | $36,511.10 | $745,511.10 | $858,000.00 |
| 2030 | $712,000.00 | $19,991.40 | $731,991.40 | $146,000.00 |
| 2031 | $146,000.00 | $3,401.80 | $149,401.80 | $0.00 |
| Total | $7,390,000.00 | $1,092,653.50 | $8,482,653.50 | N/A |

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# POWAY UNIFIED SCHOOL DISTRICT
# COMMUNITY FACILITIES DISTRICT NO. 12
# SERIES 2013 SPECIAL TAX BONDS
# DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)

| Bond Year Ending 9/1 | Principal Amount/ Sinking Fund Payment | Interest Payment | Debt Service Payment | Remaining Principal (as of 9/2) |
|---|---|---|---|---|
| 2020 | $25,000.00 | $190,631.25 | $215,631.25 | $3,945,000.00 |
| 2021 | $30,000.00 | $189,881.25 | $219,881.25 | $3,915,000.00 |
| 2022 | $40,000.00 | $188,681.25 | $228,681.25 | $3,875,000.00 |
| 2023 | $45,000.00 | $187,481.25 | $232,481.25 | $3,830,000.00 |
| 2024 | $50,000.00 | $186,075.00 | $236,075.00 | $3,780,000.00 |
| 2025 | $55,000.00 | $184,450.00 | $239,450.00 | $3,725,000.00 |
| 2026 | $65,000.00 | $182,593.75 | $247,593.75 | $3,660,000.00 |
| 2027 | $65,000.00 | $180,318.75 | $245,318.75 | $3,595,000.00 |
| 2028 | $75,000.00 | $177,962.50 | $252,962.50 | $3,520,000.00 |
| 2029 | $85,000.00 | $175,150.00 | $260,150.00 | $3,435,000.00 |
| 2030 | $95,000.00 | $171,750.00 | $266,750.00 | $3,340,000.00 |
| 2031 | $105,000.00 | $167,000.00 | $272,000.00 | $3,235,000.00 |
| 2032 | $115,000.00 | $161,750.00 | $276,750.00 | $3,120,000.00 |
| 2033 | $125,000.00 | $156,000.00 | $281,000.00 | $2,995,000.00 |
| 2034 | $140,000.00 | $149,750.00 | $289,750.00 | $2,855,000.00 |
| 2035 | $150,000.00 | $142,750.00 | $292,750.00 | $2,705,000.00 |
| 2036 | $165,000.00 | $135,250.00 | $300,250.00 | $2,540,000.00 |
| 2037 | $180,000.00 | $127,000.00 | $307,000.00 | $2,360,000.00 |
| 2038 | $195,000.00 | $118,000.00 | $313,000.00 | $2,165,000.00 |
| 2039 | $205,000.00 | $108,250.00 | $313,250.00 | $1,960,000.00 |
| 2040 | $225,000.00 | $98,000.00 | $323,000.00 | $1,735,000.00 |
| 2041 | $850,000.00 | $86,750.00 | $936,750.00 | $885,000.00 |
| 2042 | $885,000.00 | $44,250.00 | $929,250.00 | $0.00 |
| Total | $3,970,000.00 | $3,509,725.00 | $7,479,725.00 | N/A |

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# POWAY UNIFIED SCHOOL DISTRICT
# COMMUNITY FACILITIES DISTRICT NO. 12
# SERIES 2016 SPECIAL TAX REFUNDING BONDS
# DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)

| Bond Year Ending 9/1 | Principal Amount/ Sinking Fund Payment | Interest Payment | Debt Service Payment | Remaining Principal (as of 9/2) |
|---|---|---|---|---|
| 2020 | $341,000.00 | $122,313.50 | $463,313.50 | $5,348,000.00 |
| 2021 | $358,000.00 | $114,982.00 | $472,982.00 | $4,990,000.00 |
| 2022 | $375,000.00 | $107,285.00 | $482,285.00 | $4,615,000.00 |
| 2023 | $393,000.00 | $99,222.50 | $492,222.50 | $4,222,000.00 |
| 2024 | $411,000.00 | $90,773.00 | $501,773.00 | $3,811,000.00 |
| 2025 | $430,000.00 | $81,936.50 | $511,936.50 | $3,381,000.00 |
| 2026 | $450,000.00 | $72,691.50 | $522,691.50 | $2,931,000.00 |
| 2027 | $470,000.00 | $63,016.50 | $533,016.50 | $2,461,000.00 |
| 2028 | $490,000.00 | $52,911.50 | $542,911.50 | $1,971,000.00 |
| 2029 | $507,000.00 | $42,376.50 | $549,376.50 | $1,464,000.00 |
| 2030 | $529,000.00 | $31,476.00 | $560,476.00 | $935,000.00 |
| 2031 | $547,000.00 | $20,102.50 | $567,102.50 | $388,000.00 |
| 2032 | $388,000.00 | $8,342.00 | $396,342.00 | $0.00 |
| Total | $5,689,000.00 | $907,429.00 | $6,596,429.00 | N/A |

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# POWAY UNIFIED SCHOOL DISTRICT
# COMMUNITY FACILITIES DISTRICT NO. 13
# SERIES 2013 SPECIAL TAX BONDS
# DEBT SERVICE SCHEDULE (AS OF OCTOBER 2019)

| Bond Year Ending 9/1 | Principal Amount/ Sinking Fund Payment | Interest Payment | Debt Service Payment | Remaining Principal (as of 9/2) |
|---|---|---|---|---|
| 2020 | $70,000.00 | $237,787.50 | $307,787.50 | $5,030,000.00 |
| 2021 | $80,000.00 | $235,687.50 | $315,687.50 | $4,950,000.00 |
| 2022 | $90,000.00 | $232,487.50 | $322,487.50 | $4,860,000.00 |
| 2023 | $100,000.00 | $229,787.50 | $329,787.50 | $4,760,000.00 |
| 2024 | $110,000.00 | $226,662.50 | $336,662.50 | $4,650,000.00 |
| 2025 | $120,000.00 | $223,087.50 | $343,087.50 | $4,530,000.00 |
| 2026 | $130,000.00 | $219,037.50 | $349,037.50 | $4,400,000.00 |
| 2027 | $140,000.00 | $214,487.50 | $354,487.50 | $4,260,000.00 |
| 2028 | $155,000.00 | $209,412.50 | $364,412.50 | $4,105,000.00 |
| 2029 | $165,000.00 | $203,600.00 | $368,600.00 | $3,940,000.00 |
| 2030 | $180,000.00 | $197,000.00 | $377,000.00 | $3,760,000.00 |
| 2031 | $195,000.00 | $188,000.00 | $383,000.00 | $3,565,000.00 |
| 2032 | $215,000.00 | $178,250.00 | $393,250.00 | $3,350,000.00 |
| 2033 | $230,000.00 | $167,500.00 | $397,500.00 | $3,120,000.00 |
| 2034 | $250,000.00 | $156,000.00 | $406,000.00 | $2,870,000.00 |
| 2035 | $270,000.00 | $143,500.00 | $413,500.00 | $2,600,000.00 |
| 2036 | $295,000.00 | $130,000.00 | $425,000.00 | $2,305,000.00 |
| 2037 | $320,000.00 | $115,250.00 | $435,250.00 | $1,985,000.00 |
| 2038 | $340,000.00 | $99,250.00 | $439,250.00 | $1,645,000.00 |
| 2039 | $370,000.00 | $82,250.00 | $452,250.00 | $1,275,000.00 |
| 2040 | $395,000.00 | $63,750.00 | $458,750.00 | $880,000.00 |
| 2041 | $425,000.00 | $44,000.00 | $469,000.00 | $455,000.00 |
| 2042 | $455,000.00 | $22,750.00 | $477,750.00 | $0.00 |
| **Total** | **$5,100,000.00** | **$3,819,537.50** | **$8,919,537.50** | **N/A** |

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