

FISCAL YEAR 2018-2019  
ADMINISTRATION REPORT  
FOR  
IMPROVEMENT AREA C OF  
COMMUNITY FACILITIES DISTRICT No. 6  
OF  
POWAY UNIFIED SCHOOL DISTRICT

June 14, 2018

*Public Finance*  
*Public Private Partnerships*  
*Urban Economics*

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Dallas  
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**FISCAL YEAR 2018-2019  
ADMINISTRATION REPORT  
FOR  
IMPROVEMENT AREA C OF  
COMMUNITY FACILITIES DISTRICT No. 6**

**PREPARED FOR**

**POWAY UNIFIED SCHOOL DISTRICT  
15250 Avenue of Science  
San Diego, California 92128**

**PREPARED BY**

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**June 14, 2018**

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## INTRODUCTION

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This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Improvement Area ("IA") C of Community Facilities District ("CFD") No. 6 of the Poway Unified District ("School District"), pursuant to the Second Amended Rate and Method of Apportionment ("RMA") attached as Exhibit A, for the purpose of calculating the Annual Special Tax levy for Fiscal Year 2018-2019. In calculating the Annual Special Tax levy for Fiscal Year 2018-2019, the Report describes the financial obligations of IA C of CFD No. 6 for Fiscal Year 2018-2019.

On September 20, 2012, the 2012 Special Tax Bonds ("2012 Bonds") were issued by IA C of CFD No. 6 in the amount of \$9,470,000. The 2012 Bonds were issued for the purpose of financing the Authorized Facilities of IA C of CFD No. 6 pursuant to the Resolution of Intention ("ROI"). On June 9, 2016, the 2016 Special Tax Refunding Bonds ("2016 Bonds") were issued by IA C of CFD No. 6 in the amount of \$10,120,000. The 2016 Bonds were issued for the purpose of refunding the 2012 Bonds. The 2012 Bonds and the 2016 Bonds are secured by and repaid from the annual levy of Special Taxes within IA C of CFD No. 6.

The Report is organized into the following sections:

### **Section I**

Section I provides a description of the Annual Special Tax levy for Fiscal Year 2017-2018, including any delinquent Annual Special Taxes.

### **Section II**

Section II examines the financial activity within the various funds, accounts, and subaccounts established pursuant to the Bond Indenture dated June 1, 2016 ("2016 Indenture") by and between IA C of CFD No. 6 and Zions First National Bank, NA ("Fiscal Agent"), from July 1, 2017 to April 30, 2018. A summary is provided which lists all disbursements, Annual Special Tax receipts, and interest earnings.

### **Section III**

Section III contains a description of the expenditure of Special Taxes to fund Authorized Facilities of IA C of CFD No. 6 through April 30, 2018, as directed by Senate Bill 165 ("SB 165").

### **Section IV**

Section IV calculates the Annual Special Tax Requirement based on the financial obligations of IA C of CFD No. 6 for Fiscal Year 2018-2019.

### **Section V**

Section V provides the development status of IA C of CFD No. 6.

### **Section VI**

Section VI describes the methodology used to apportion the Annual Special Tax Requirement among the properties within IA C of CFD No. 6 and lists the Annual Special Tax rates for Fiscal Year 2018-2019.

**I. SPECIAL TAX LEVY SUMMARY FOR FISCAL YEAR 2017-2018**

**A. Special Tax Levy**

The aggregate Annual Special Tax Levy of IA C of CFD No. 6 for Fiscal Year 2017-2018 equaled \$601,069. A summary of the levy is shown in Table 1.

**TABLE 1  
ANNUAL SPECIAL TAX RATES FOR FISCAL YEAR 2017-2018**

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes [1]
Detached	1	≤ 2,100	0 Units	\$706.24	\$0
Detached	2	2,101 - 2,400	14 Units	\$1,365.98	\$19,124
Detached	3	2,401 - 2,700	14 Units	\$1,545.94	\$21,643
Detached	4	2,701 - 3,000	57 Units	\$1,905.82	\$108,632
Detached	5	3,001 - 3,300	52 Units	\$2,205.68	\$114,695
Detached	6	3,301 - 3,600	51 Units	\$3,045.40	\$155,315
Detached	7	3,601 - 3,900	32 Units	\$3,525.24	\$112,807
Detached	8	> 3,900	18 Units	\$3,825.12	\$68,852
Attached	9	≤ 1,000	0 Units	\$190.90	\$0
Attached	10	> 1,000	0 Units	\$706.24	\$0
<i>Developed Property</i>			238 Units	N/A	\$601,069
<i>Undeveloped Property</i>			0.00 Acres	\$0.00	\$0
<b>Total</b>					<b>\$601,069</b>

[1] Totals may not sum due to rounding.

**B. Special Tax Delinquencies**

David Taussig & Associates, Inc. ("DTA") has received delinquency information for IA C of CFD No. 6 from the County of San Diego ("County") for Fiscal Year 2017-2018. As of May 30, 2018, \$1,103 in Fiscal Year 2017-2018 Annual Special Taxes were delinquent, yielding a delinquency rate of approximately 0.2%.

## II. FUNDS, ACCOUNTS, AND SUBACCOUNTS

This section summarizes the activity within the various funds and accounts (including subaccounts) created by the 2016 Indenture. For a more detailed description of the various funds and accounts, please see the 2016 Indenture. A detailed analysis of all transactions within these funds and accounts for Fiscal Year 2017-2018 is included as Exhibit B.

### A. Sources of Funds

Sources of funds for IA C of CFD No. 6 for the period of July 1, 2017 to April 30, 2018 are summarized in Table 2 below. A breakdown of Investment Earnings is provided in Table 3.

**TABLE 2**  
**SOURCES OF FUNDS**  
**JULY 1, 2017 - APRIL 30, 2018**

Source	Amount
Bond Proceeds	\$0
Special Tax Receipts	\$468,186
Investment Earnings <sup>[1]</sup>	\$7,141
Miscellaneous Sources	\$0
<b>Total</b>	<b>\$475,327</b>

[1] Data summarized in Table 3.

**TABLE 3**  
**INVESTMENT EARNINGS**  
**JULY 1, 2017 - APRIL 30, 2018**

Funds, Accounts, and Subaccounts	Amount
2016 Administrative Expense Fund	\$363
2016 Cost of Issuance	\$0
2016 Interest Account	\$17
2016 Principal Account	\$0
2016 Redemption Fund	\$27
2016 Reserve Fund	\$4,571
2016 Special Tax Fund	\$2,163
<b>Total</b>	<b>\$7,141</b>

**B. Uses of Funds**

Uses of funds for IA C of CFD No. 6 for the period of July 1, 2017 to April 30, 2018 are summarized in Table 4 below.

**TABLE 4  
USES OF FUNDS  
JULY 1, 2017 - APRIL 30, 2018**

<b>Funds and Accounts</b>	<b>Amount</b>
Interest Payments	\$283,325
Principal Payments	\$160,000
Acquisition/Construction Payments	\$0
Administrative Expenses	\$18,515
Transfer to 2007 Lease Revenue Bond Custodial Account	\$136,609
<b>Total</b>	<b>\$598,449</b>

**C. Fund and Account Balances**

The balances as of April 30, 2018, in the funds, accounts, and subaccounts established pursuant to the 2016 Indenture are shown in Table 5 on the following page.

**TABLE 5  
FUND, ACCOUNT, AND SUBACCOUNT BALANCES  
AS OF APRIL 30, 2018**

<b>Funds, Accounts, and Subaccounts</b>	<b>Amount</b>
2016 Administrative Expense Fund	\$67,454
2016 Costs of Issuance	\$0
2016 Interest Account	\$4,483
2016 Principal Account	\$0
2016 Redemption Fund	\$4,226
2016 Reserve Fund	\$719,147
2016 Special Tax Fund	\$295,441
<b>Total</b>	<b>\$1,090,751</b>

### III. SENATE BILL 165 COMPLIANCE

The Board of Education ("Board") of the School District, pursuant to the provisions of the Local Agency Special Tax and Bond Accountability Act ("Accountability Act"), has directed the filing of the Special Tax and Bond Accountability Report for IA C of CFD No. 6. According to SB 165, any local special tax and/or bond measure subject to voter approval on or after January 1, 2001, must follow the requirements of the Accountability Act.

#### A. Purpose of the Bonds

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended ("Act"), IA C of CFD No. 6 can only be used to fund the "Authorized Facilities" as outlined at the time of formation.

The purpose of the IAs of CFD No. 6 is to provide for the cost of financing the acquisition, construction, expansion, improvement, or rehabilitation of the Authorized Facilities. The Authorized Facilities will be owned and operated by the School District, the City of San Diego ("City"), the County, Olivenhain Municipal Water District ("OMWD"), or the Rancho Santa Fe Fire Protection District ("Fire Protection District"). The IAs of CFD No. 6 are permitted to fund Authorized Facilities of the City, the County, OMWD, and Fire Protection District through the execution of Joint Community Facilities Agreements ("JCFAs"). Copies of the JCFAs are on file at the School District for public review upon request.

#### B. Sources and Uses of Funds

Fund / Subaccount	Beginning Balance As of 6/30/17	Funds Received (7/1/17 through 4/30/18)	Funds Expended (7/1/17 through 4/30/18)	Ending Balance As of 4/30/18
Special Tax Fund	\$430,476	\$470,249	\$605,284	\$295,441
Interest Account	\$5,729	\$282,079	\$283,325	\$4,483
Principal Account	\$0	\$160,000	\$160,000	\$0
Administrative Expense Fund	\$54,521	\$31,448	\$18,515	\$67,454
Redemption Fund	\$4,100	\$127	\$0	\$4,226
Reserve Account	\$719,047	\$4,571	\$4,471	\$719,147

#### C. Status of Authorized Projects

The construction proceeds from the 2012 Bonds have been fully expended on Authorized Facilities.



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**IV. ANNUAL SPECIAL TAX REQUIREMENT**

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The Annual Special Tax Requirement for IA C of CFD No. 6, as calculated pursuant to the RMA, is set forth in Table 6 below.

**TABLE 6**  
**Annual Special Tax Requirement**  
**For Fiscal Year 2018-2019**

<b>Fiscal Year 2018-2019 Obligations</b>		<b>\$495,665</b>
Series 2016 Bonds Interest Due March 1, 2019	\$139,163	
Series 2016 Bonds Interest Due September 1, 2019	\$139,163	
Series 2016 Bonds Principal Due September 1, 2019	\$185,000	
Administrative Expense Budget	\$32,340	
Transfer to 2007 Lease Revenue Bond Custodial Account		<b>\$116,321</b>
Levy for Anticipated Delinquencies		<b>\$1,103</b>
Credit for Funds Available Per Indenture		<b>\$0</b>
<b>Annual Special Tax Requirement</b>		<b>\$613,090</b>

**V. DEVELOPMENT SUMMARY**

**A. Special Tax Classifications**

Each Fiscal Year, the School District calculates the Annual Special Taxes to be levied against Taxable Property within IA C of CFD No. 6. Taxable Property is classified based on the issuance of a Building Permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in IA C of CFD No. 6 for which a Building Permit has been issued as of May 1 of the previous Fiscal Year, provided that the Assessor's Parcel was created prior to January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot. The table below summarizes the Special Tax classification within IA C of CFD No. 6 for the previous Fiscal Year and Fiscal Year 2018-2019.

**TABLE 7  
SPECIAL TAX CLASSIFICATION**

Property Classification	Tax Class	Building Square Footage	Previous Fiscal Year	Fiscal Year 2018-2019
Detached	1	≤ 2,100	0 Units	0 Units
Detached	2	2,101 - 2,400	14 Units	14 Units
Detached	3	2,401 - 2,700	14 Units	14 Units
Detached	4	2,701 - 3,000	57 Units	57 Units
Detached	5	3,001 - 3,300	52 Units	52 Units
Detached	6	3,301 - 3,600	51 Units	51 Units
Detached	7	3,601 - 3,900	32 Units	32 Units
Detached	8	> 3,900	18 Units	18 Units
Attached	9	≤ 1,000	0 Units	0 Units
Attached	10	> 1,000	0 Units	0 Units
<i>Developed Property</i>			238 Units	238 Units
<i>Undeveloped Property</i>			0.00 Acres	0.00 Acres
<b>Total</b>				

Background research was conducted to determine the amount and type of development activity that occurred during the previous fiscal year. A review of the School District's Certificates of Compliance ("COCs") and the County of San Diego's building permit records indicated that from May 1, 2017 through April 30, 2018, no new permits for residential additions had been issued.

**VI. FISCAL YEAR 2018-2019 LEVY SUMMARY**

The Special Tax rates of IA C of CFD No. 6 needed to meet the Annual Special Tax Requirement for Fiscal Year 2018-2019 are shown in Table 8 below. The Annual Special Tax Roll, which lists the actual Annual Special Tax levied against each Assessor's Parcel, is included as Exhibit E. For a more detailed explanation of the methodology used to apportion the Annual Special Tax Requirement among Developed Property and Undeveloped Property, please see the RMA.

**TABLE 8  
ANNUAL SPECIAL TAX RATES FOR FISCAL YEAR 2018-2019**

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes <sup>[1]</sup>
Detached	1	≤ 2,100	0 Units	\$720.36	\$0
Detached	2	2,101 - 2,400	14 Units	\$1,393.30	\$19,506
Detached	3	2,401 - 2,700	14 Units	\$1,576.86	\$22,076
Detached	4	2,701 - 3,000	57 Units	\$1,943.94	\$110,805
Detached	5	3,001 - 3,300	52 Units	\$2,249.78	\$116,989
Detached	6	3,301 - 3,600	51 Units	\$3,106.30	\$158,421
Detached	7	3,601 - 3,900	32 Units	\$3,595.74	\$115,064
Detached	8	> 3,900	18 Units	\$3,901.62	\$70,229
Attached	9	≤ 1,000	0 Units	\$194.72	\$0
Attached	10	> 1,000	0 Units	\$720.36	\$0
<i>Developed Property</i>			238 Units	N/A	\$613,090
<i>Undeveloped Property</i>			0.00 Acres	\$0.00	\$0
<b>Total</b>					<b>\$613,090</b>

[1] Totals may not sum due to rounding.

As of June 13, 2018, the owners of fifty (50) parcels have prepaid their special tax obligation in full. These parcels are no longer considered taxable property and are not subject to the special tax in fiscal year 2018-2019 and each subsequent year thereafter.

Additionally, a current debt service schedule is provided in Exhibit C, and a summary of all prepaid parcels is shown in Exhibit D.

## EXHIBIT A

### RATE AND METHOD OF APPORTIONMENT

**SECOND AMENDED  
RATE AND METHOD OF APPORTIONMENT FOR  
COMMUNITY FACILITIES DISTRICT NO. 6  
OF THE POWAY UNIFIED SCHOOL DISTRICT  
(IMPROVEMENT AREA C)**

An Annual Special Tax shall be levied on and collected in Improvement Area ("IA") C of Community Facilities District ("CFD") No. 6 of the Poway Unified School District ("School District") each Fiscal Year in an amount determined through the application of the rate and method of apportionment described below. All of the real property in IA C of CFD No. 6, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A  
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

**"Acreage"** means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable Final Subdivision Map, other final map, parcel map, condominium plan, or other recorded County parcel map.

**"Act"** means the Mello-Roos Community Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

**"Administrative Expenses"** means any ordinary and necessary expenses of the School District to carry out its duties as the legislative body of IA C of CFD No. 6.

**"Annual Special Tax"** means the Special Tax levied each Fiscal Year on an Assessor's Parcel as set forth in Section F. Prior to the issuance of Bonds, Annual Special Tax revenues shall be used entirely to fund Non-School Facilities. Each Fiscal Year after Bonds have been issued, the Annual Special Tax revenues shall be used in the following order of priority (i) to satisfy the Annual Special Tax Requirement and (ii) to fund School Facilities.

**"Annual Special Tax Requirement"** means the amount required in any Fiscal Year to pay: (i) the annual debt service on all outstanding Bonds, (ii) the Administrative Expenses of IA C of CFD No. 6, (iii) any costs associated with the release of funds from an escrow account, (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

**"Assessor's Parcel"** means a Lot or parcel of land in IA C of CFD No. 6 which is designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

**"Assessor's Parcel Number"** means that number assigned to an Assessor's Parcel by the County Assessor for purposes of identification.

**"Assigned Annual Special Tax"** means the Special Tax of that name as set forth in Section D.

**"Associate Superintendent"** means the Associate Superintendent of Business Support Services of the School District or his/her designee.

**"Attached Unit"** means a Unit that consists or shall consist of a building or buildings in which each of the individual Units has at least one common wall with another Unit.

**"Backup Annual Special Tax"** means the Special Tax of that name described in Section E below.

**"Board"** means the Board of Education of the School District or its designee.

**"Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes of IA C of CFD No. 6 are pledged.

**"Building Permit"** means a permit for the construction of one or more Units issued by the County, or another public agency in the event the County no longer issues said permits for the construction of Units within IA C of CFD No. 6. For the purposes of this definition "Building Permit" shall not include permits for the construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

**"Building Square Footage" or "BSF"** means the square footage of internal living space of a Unit, exclusive of garages or other structures not used as living space, as determined by reference to the Building Permit application for such Unit or other applicable records of the County.

**"Calendar Year"** means any period beginning January 1 and ending December 31.

**"County"** means the County of San Diego.

**"Detached Unit"** means a Unit, which is not an Attached Unit.

**"Developed Property"** means all Assessor's Parcels of Taxable Property for which a Building Permit was issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels are associated with a Final Subdivision Map created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Associate Superintendent.

**"Exempt Property"** means the property designated as Exempt Property in Section J.

**"Final Subdivision Map"** means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

**"Fiscal Year"** means the period commencing on July 1 of any year and ending the following June 30.

**"Gross Prepayment Amount"** means any amount determined by reference to Table 2 and adjusted as set forth in Section G.

**"Lot"** means an individual legal lot created by a Final Subdivision Map for which a Building Permit for a Unit has been or could be issued, provided that land for which one or more Building Permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Subdivision Map.

**"Maximum Special Tax"** means the maximum Special Tax, determined in accordance with Section C, which can be levied by IA C of CFD No. 6 on any Assessor's Parcel in any Fiscal Year.

**"Non-School Facilities"** means any infrastructure necessary to develop the Project owned or to be owned by a public agency other than the School District.

**"Planning Area 32"** means approximately 57.4 gross acres of Acreage located within the area identified as Planning Area 32 in Exhibit A to this Second Amended Rate and Method of Apportionment, subject to interpretation by the Associate Superintendent.

**"Prepayment Amount"** means the dollar amount required to prepay all of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Sections G.

**"Project "** means 4S Ranch.

**"Proportionately"** means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

**"School Facilities"** means any public facilities owned or to be owned by the School District.

**"Special Tax"** means any of the special taxes authorized to be levied in IA C of CFD No. 6 under the Act.

**"Taxable Property"** means all Assessor's Parcels which are not Exempt Property.

**"Undeveloped Property"** means all Assessor's Parcels of Taxable Property which are not classified as Developed Property.

**"Unit"** means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units. Each Unit shall be classified as an Attached Unit or a Detached Unit.

**SECTION B  
ASSIGNMENT OF ASSESSOR'S PARCELS**

For each Fiscal Year, beginning with Fiscal Year 2002-03, (i) each Assessor's Parcel shall be classified as Taxable Property or Exempt Property; (ii) each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property; (iii) each Assessor's Parcel of Developed Property shall be classified as an Detached Unit or Attached Unit and (iv) each Detached Unit and Attached Unit shall be classified according to its Building Square Footage.

**SECTION C  
MAXIMUM SPECIAL TAX**

**1. Developed Property**

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property in any Fiscal Year shall be the greater of (i) the Assigned Annual Special Tax or (ii) the Backup Annual Special Tax.

**2. Undeveloped Property**

The Maximum Special Tax for any Assessor's Parcel classified as Undeveloped Property in any Fiscal Year shall be the Assigned Annual Special Tax.

**SECTION D  
ASSIGNED ANNUAL SPECIAL TAXES**

**1. Developed Property**

The Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in Fiscal Year 2002-03 shall be the amount determined by reference to Table 1.



**TABLE 1**

<b><i>ASSIGNED ANNUAL SPECIAL TAX FOR DEVELOPED PROPERTY FISCAL YEAR 2002-03</i></b>		
<b>Unit Type</b>	<b>Building Square Footage</b>	<b>Assigned Annual Special Tax</b>
Detached Unit	≤ 2,100	\$524.75 per Unit
Detached Unit	2,101 - 2,400	\$1,014.96 per Unit
Detached Unit	2,401 - 2,700	\$1,148.66 per Unit
Detached Unit	2,701 - 3,000	\$1,416.05 per Unit
Detached Unit	3,001 - 3,300	\$1,638.87 per Unit
Detached Unit	3,301 - 3,600	\$2,262.78 per Unit
Detached Unit	3,601 - 3,900	\$2,619.30 per Unit
Detached Unit	> 3,900	\$2,842.13 per Unit
Attached Unit	< 1,000	\$141.84 per Unit
Attached Unit	> 1,000	\$524.75 per Unit

Each July 1, commencing July 1, 2003, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

**2. Undeveloped Property**

The Assigned Annual Special Tax for an Assessor's Parcel of Undeveloped Property in Fiscal Year 2002-03 shall be \$16,636.00 per acre of Acreage.

Each July 1, commencing July 1, 2003, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Undeveloped Property shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

**SECTION E  
BACKUP ANNUAL SPECIAL TAX**

Each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax for Developed Property shall be the rate per Lot calculated according to the following formula:

$$B = (Z \times A) \times L$$

The terms above have the following meanings:

- B = Backup Annual Special Tax per Lot for the applicable Fiscal Year
- Z = Assigned Annual Special Tax per Acre of Undeveloped Property for the applicable Fiscal Year
- A = Acreage of Developed Property expected to exist in the applicable Final Subdivision Map at buildout, as determined by the Associate Superintendent pursuant to Section J
- L = Lots in the Final Subdivision Map

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Subdivision Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Subdivision Map area, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Subdivision Map area for all remaining Fiscal Years in which the Special Tax may be levied.

**SECTION F  
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2002-03, and for each subsequent Fiscal Year, the Associate Superintendent shall determine the Annual Special Tax to be collected in IA C of CFD No. 6 in such Fiscal Year. The Annual Special Tax shall be levied as follows:

**First:** The Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property at the Assigned Annual Special Tax applicable to such Assessor's Parcel.

**Second:** If the sum of the amounts levied on Assessor's Parcels in the first step above is less than the Annual Special Tax Requirement, then the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Annual Special Tax Requirement.

**Third:** If the sum of the amounts levied on Assessor's Parcels in the first and second steps above is less than the Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax up to the Backup Annual Special Tax to satisfy the Annual Special Tax Requirement.

**SECTION G**  
**PREPAYMENT OF ANNUAL SPECIAL TAX**

The property owner of any Final Subdivision Map where no Building Permits have been issued may prepay the entire Annual Special Tax obligation of IA C of CFD No. 6 for all Assessor's Parcels created by such Final Subdivision Map. In order to prepay the entire Annual Special Tax obligation of IA C of CFD No. 6 (i) there must be no delinquent Special Taxes, penalties, or interest charges outstanding with respect to any Assessor's Parcel in the Final Subdivision Map at the time the Annual Special Tax obligation is prepaid, (ii) prepayment for each Assessor's Parcel in the Final Subdivision Map shall be collected prior to the issuance of the first Building Permit in such Final Subdivision Map, and (iii) the Final Subdivision Map must ultimately contain at least 25 Detached Units or 50 Attached Units. The Prepayment Amount for an Assessor's Parcel in a Final Subdivision Map eligible for prepayment shall be determined as described below.

**1. Prior to Issuance of Bonds**

Prior to the issuance of Bonds, the Prepayment Amount in Fiscal Year 2002-03 for each Assessor's Parcel of Developed Property and each Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued shall be the amount equal to the Gross Prepayment Amount. The Gross Prepayment Amount shall be the amount determined by reference to Table 2.

**TABLE 2**

<b>GROSS PREPAYMENT AMOUNT FISCAL YEAR 2002-03</b>		
<b>Unit Type</b>	<b>Building Square Footage</b>	<b>Gross Prepayment Amount</b>
Detached Unit	≤ 2,100	\$5,666.09 per Unit
Detached Unit	2,101 - 2,400	\$10,959.32 per Unit
Detached Unit	2,401 - 2,700	\$12,402.93 per Unit
Detached Unit	2,701 - 3,000	\$15,290.15 per Unit
Detached Unit	3,001 - 3,300	\$17,696.17 per Unit
Detached Unit	3,301 - 3,600	\$24,433.02 per Unit
Detached Unit	3,601 - 3,900	\$28,282.65 per Unit
Detached Unit	> 3,900	\$30,688.66 per Unit
Attached Unit	< 1,000	\$1,531.56 per Unit
Attached Unit	> 1,000	\$5,666.09 per Unit

Each July 1, commencing July 1, 2003, the Gross Prepayment Amount shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

**2. Subsequent to Issuance of Bonds**

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
less	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For each Assessor's Parcel of Developed Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax. For each Assessor's Parcel of Undeveloped Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax applicable to the Assessor's Parcel as though it was already designated as Developed Property, based upon the Building Permit issued for that Assessor's Parcel.
2. For each Annual Special Tax obligation to be prepaid, (a) divide the

Assigned Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Assigned Annual Special Tax applicable to all Assessor's Parcels of Developed Property at buildout, as reasonably determined by the Associate Superintendent, and (b) divide the Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Backup Annual Special Tax applicable to all Assessor's Parcels of Developed Property at buildout, as reasonably determined by the Associate Superintendent.

3. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Bonds. The product is the "Bond Redemption Amount."
4. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."
5. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 9) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.
6. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.
7. Subtract the amount computed pursuant to paragraph 6 from the amount computed pursuant to paragraph 5. This difference is the "Defeasance."
8. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."
9. Assuming the reserve fund was funded by Bond proceeds, calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirements, if any, associated with the redemption of outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirements in effect after the redemption of outstanding Bonds as a result of the prepayment from the balance in the applicable reserve funds on the prepayment date. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.

10. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Associate Superintendent shall indicate in the records of IA C of CFD No. 6 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Tax that may be levied in IA C of CFD No. 6, net of an allocable portion of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year, as reasonably determined by the Associate Superintendent. Such determination shall include identifying all Assessor Parcels that are expected to become Exempt Property.

## **SECTION H PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be partially prepaid.

### **1. Partial Prepayment Times and Conditions**

Prior to the issuance of the first Building Permit for the construction of a production Unit on a Lot within a Final Subdivision Map, the owner of no less than all the Taxable Property within such Final Subdivision Map may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map, as calculated in Section H.2. The partial prepayment of each Annual Special Tax obligation shall be collected prior to the issuance of the first Building Permit with respect to each Assessor's Parcel.

### **2. Partial Prepayment Amount**

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

- PP = the Partial Prepayment Amount
- $P_G$  = the Prepayment Amount calculated according to Section G
- F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

### **3. Partial Prepayment Procedures and Limitations**

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of IA C of CFD No. 6 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and Backup Annual Special Tax for the Assessor's Parcels has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of allocable Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year, as reasonably determined by the Associate Superintendent.

#### **SECTION I TERMINATION OF SPECIAL TAX**

The Annual Special Tax shall be levied for a term of thirty-three (33) Fiscal Years after the issuance of Bonds by IA C of CFD No. 6, but in no event shall the Annual Special Tax be levied after Fiscal Year 2045-46.

#### **SECTION J EXEMPTIONS**

The Associate Superintendent shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements or other restrictions making impractical their utilization for other than the purposes set forth in the easement or the restriction, (v) Assessor's Parcels located within Planning Area 32, and (iv) other types of Assessor's Parcels, at the reasonable discretion of the Associate Superintendent. Notwithstanding the above, the Associate Superintendent shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the Acreage of all Taxable Property to less than 46.88 acres of Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 46.88 acres of Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

**SECTION K  
APPEALS**

Any owner of an Assessor's Parcel claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Associate Superintendent not later than one (1) Calendar Year after having paid the first installment of the Special Tax that is being disputed. The Associate Superintendent shall reasonably and promptly review the appeal, and if necessary, reasonably meet with the property owner, reasonably consider written and oral evidence regarding the amount of the Special Tax, and reasonably rule on the appeal. If the Associate Superintendent's decision reasonably requires that the Special Tax for an Assessor's Parcel be reasonably modified or reasonably changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

**SECTION L  
MANNER OF COLLECTION**

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that IA C of CFD No. 6 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

**EXHIBIT A  
MAP IDENTIFYING PLANNING AREA 32**





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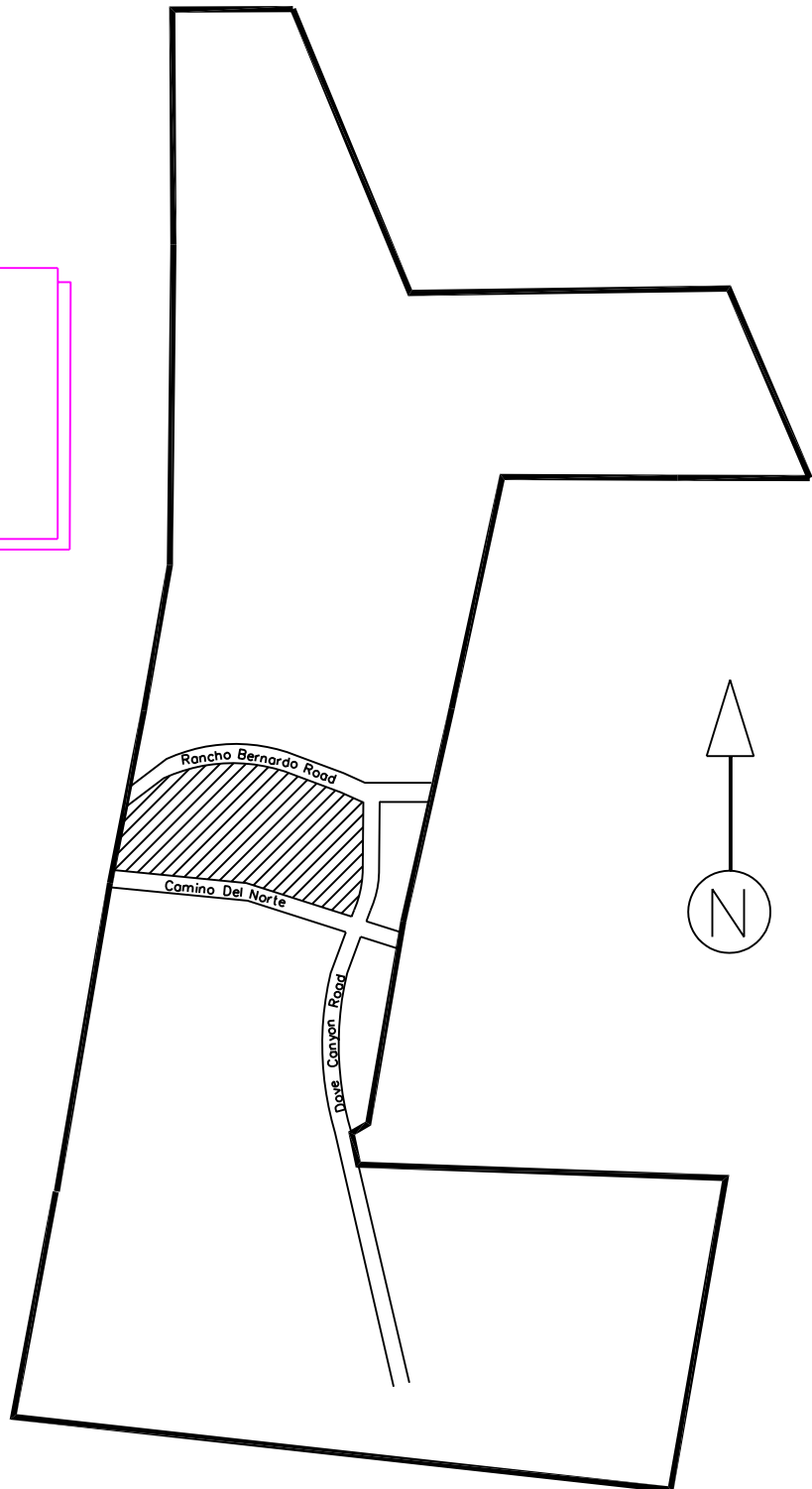


# EXHIBIT A

## PLANNING AREA 32 OF COMMUNITY FACILITIES DISTRICT NO. 6 OF THE POWAY UNIFIED SCHOOL DISTRICT

### LEGEND

	Amended Boundaries of Community Facilities District No. 6
	Assessor Parcel Line
	Assessor Parcel Number
	Planning Area 32



## EXHIBIT B

### SUMMARY OF TRANSACTIONS TO FUNDS AND ACCOUNTS

**COMMUNITY FACILITIES DISTRICT NO. 6 IA-C OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
July 2017**

	SPECIAL TAX FUND 7150921 A	INTEREST ACCOUNT 7150921 B	PRINCIPAL ACCOUNT 7150921 C	RESERVE FUND 7150921 D	ADMIN EXPENSE FUND 7150921 I	COSTS OF ISSUANCE 7150921 J	REDEMPTION FUND 7150921 R	TOTAL
BEGINNING BALANCE	\$430,476	\$5,729	\$0	\$719,047	\$54,521	\$0	\$4,100	\$1,213,873
<b>SOURCES OF FUNDS</b>								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$2,162	\$0	\$0	\$0	\$0	\$0	\$0	\$2,162
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$173	\$2	\$0	\$290	\$22	\$0	\$2	\$490
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$2,336	\$2	\$0	\$290	\$22	\$0	\$2	\$2,652
<b>USES OF FUNDS</b>								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$4,450)	\$0	\$0	(\$4,450)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	(\$4,450)	\$0	\$0	(\$4,450)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$432,811	\$5,731	\$0	\$719,338	\$50,093	\$0	\$4,102	\$1,212,075

Series 2016 Reserve Requirement as of 3/1/2018: \$718,456. Reflects bond call on 3/1/2018. reflects bond call on 3/1/2017. Confirmed with Zions Bank 3/8/2018.

**COMMUNITY FACILITIES DISTRICT NO. 6 IA-C OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
August 2017**

	SPECIAL TAX FUND 7150921 A	INTEREST ACCOUNT 7150921 B	PRINCIPAL ACCOUNT 7150921 C	RESERVE FUND 7150921 D	ADMIN EXPENSE FUND 7150921 I	COSTS OF ISSUANCE 7150921 J	REDEMPTION FUND 7150921 R	TOTAL
BEGINNING BALANCE	\$432,811	\$5,731	\$0	\$719,338	\$50,093	\$0	\$4,102	\$1,212,075
<b>SOURCES OF FUNDS</b>								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$100	\$100
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$220	\$3	\$0	\$367	\$26	\$0	\$2	\$618
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$220	\$3	\$0	\$367	\$26	\$0	\$102	\$718
<b>USES OF FUNDS</b>								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$433,031	\$5,734	\$0	\$719,704	\$50,120	\$0	\$4,204	\$1,212,793

Series 2016 Reserve Requirement as of 3/1/2018: \$718,456. Reflects bond call on 3/1/2018. reflects bond call on 3/1/2017. Confirmed with Zions Bank 3/8/2018.

**COMMUNITY FACILITIES DISTRICT NO. 6 IA-C OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
September 2017**

	SPECIAL TAX FUND 7150921 A	INTEREST ACCOUNT 7150921 B	PRINCIPAL ACCOUNT 7150921 C	RESERVE FUND 7150921 D	ADMIN EXPENSE FUND 7150921 I	COSTS OF ISSUANCE 7150921 J	REDEMPTION FUND 7150921 R	TOTAL
BEGINNING BALANCE	\$433,031	\$5,734	\$0	\$719,704	\$50,120	\$0	\$4,204	\$1,212,793
<b>SOURCES OF FUNDS</b>								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$233	\$3	\$0	\$387	\$27	\$0	\$2	\$652
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$233	\$3	\$0	\$387	\$27	\$0	\$2	\$652
<b>USES OF FUNDS</b>								
INTEREST PAYMENTS	\$0	(\$142,463)	\$0	\$0	\$0	\$0	\$0	(\$142,463)
PRINCIPAL PAYMENTS	\$0	\$0	(\$160,000)	\$0	\$0	\$0	\$0	(\$160,000)
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$44)	\$0	\$0	(\$44)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$142,463)	(\$160,000)	\$0	(\$44)	\$0	\$0	(\$302,507)
TRANSFERS	(\$296,729)	\$138,363	\$160,000	(\$1,635)	\$0	\$0	\$0	\$0
ENDING BALANCE	\$136,535	\$1,638	\$0	\$718,456	\$50,103	\$0	\$4,206	\$910,938

Series 2016 Reserve Requirement as of 3/1/2018: \$718,456. Reflects bond call on 3/1/2018. reflects bond call on 3/1/2017. Confirmed with Zions Bank 3/8/2018.

**COMMUNITY FACILITIES DISTRICT NO. 6 IA-C OF THE POWAY UNIFIED SCHOOL DISTRICT  
 SERIES 2016 SPECIAL TAX REFUNDING BONDS  
 October 2017**

	SPECIAL TAX FUND 7150921 A	INTEREST ACCOUNT 7150921 B	PRINCIPAL ACCOUNT 7150921 C	RESERVE FUND 7150921 D	ADMIN EXPENSE FUND 7150921 I	COSTS OF ISSUANCE 7150921 J	REDEMPTION FUND 7150921 R	TOTAL
BEGINNING BALANCE	\$136,535	\$1,638	\$0	\$718,456	\$50,103	\$0	\$4,206	\$910,938
<b>SOURCES OF FUNDS</b>								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$73	\$0	\$0	\$387	\$27	\$0	\$2	\$490
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$73	\$0	\$0	\$387	\$27	\$0	\$2	\$490
<b>USES OF FUNDS</b>								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$2,500)	\$0	\$0	(\$2,500)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	(\$2,500)	\$0	\$0	(\$2,500)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$136,609	\$1,638	\$0	\$718,844	\$47,629	\$0	\$4,208	\$908,928

Series 2016 Reserve Requirement as of 3/1/2018: \$718,456. Reflects bond call on 3/1/2018. reflects bond call on 3/1/2017. Confirmed with Zions Bank 3/8/2018.

**COMMUNITY FACILITIES DISTRICT NO. 6 IA-C OF THE POWAY UNIFIED SCHOOL DISTRICT  
 SERIES 2016 SPECIAL TAX REFUNDING BONDS  
 November 2017**

	SPECIAL TAX FUND 7150921 A	INTEREST ACCOUNT 7150921 B	PRINCIPAL ACCOUNT 7150921 C	RESERVE FUND 7150921 D	ADMIN EXPENSE FUND 7150921 I	COSTS OF ISSUANCE 7150921 J	REDEMPTION FUND 7150921 R	TOTAL
BEGINNING BALANCE	\$136,609	\$1,638	\$0	\$718,844	\$47,629	\$0	\$4,208	\$908,928
SOURCES OF FUNDS								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$28,701	\$0	\$0	\$0	\$0	\$0	\$0	\$28,701
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$78	\$1	\$0	\$408	\$28	\$0	\$2	\$517
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$28,778	\$1	\$0	\$408	\$28	\$0	\$2	\$29,218
USES OF FUNDS								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$165,387	\$1,639	\$0	\$719,252	\$47,657	\$0	\$4,210	\$938,146

Series 2016 Reserve Requirement as of 3/1/2018: \$718,456. Reflects bond call on 3/1/2018. reflects bond call on 3/1/2017. Confirmed with Zions Bank 3/8/2018.

**COMMUNITY FACILITIES DISTRICT NO. 6 IA-C OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
December 2017**

	SPECIAL TAX FUND 7150921 A	INTEREST ACCOUNT 7150921 B	PRINCIPAL ACCOUNT 7150921 C	RESERVE FUND 7150921 D	ADMIN EXPENSE FUND 7150921 I	COSTS OF ISSUANCE 7150921 J	REDEMPTION FUND 7150921 R	TOTAL
BEGINNING BALANCE	\$165,387	\$1,639	\$0	\$719,252	\$47,657	\$0	\$4,210	\$938,146
<b>SOURCES OF FUNDS</b>								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$104,676	\$0	\$0	\$0	\$0	\$0	\$0	\$104,676
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$95	\$1	\$0	\$413	\$27	\$0	\$2	\$539
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$104,771	\$1	\$0	\$413	\$27	\$0	\$2	\$105,214
<b>USES OF FUNDS</b>								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$21)	\$0	\$0	(\$21)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	(\$21)	\$0	\$0	(\$21)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$270,158	\$1,640	\$0	\$719,665	\$47,664	\$0	\$4,213	\$1,043,339

Series 2016 Reserve Requirement as of 3/1/2018: \$718,456. Reflects bond call on 3/1/2018. reflects bond call on 3/1/2017. Confirmed with Zions Bank 3/8/2018.



**COMMUNITY FACILITIES DISTRICT NO. 6 IA-C OF THE POWAY UNIFIED SCHOOL DISTRICT**  
**SERIES 2016 SPECIAL TAX REFUNDING BONDS**  
**January 2018**

	SPECIAL TAX FUND 7150921 A	INTEREST ACCOUNT 7150921 B	PRINCIPAL ACCOUNT 7150921 C	RESERVE FUND 7150921 D	ADMIN EXPENSE FUND 7150921 I	COSTS OF ISSUANCE 7150921 J	REDEMPTION FUND 7150921 R	TOTAL
BEGINNING BALANCE	\$270,158	\$1,640	\$0	\$719,665	\$47,664	\$0	\$4,213	\$1,043,339
<b>SOURCES OF FUNDS</b>								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$297,494	\$0	\$0	\$0	\$0	\$0	\$0	\$297,494
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$178	\$1	\$0	\$502	\$33	\$0	\$3	\$718
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$297,672	\$1	\$0	\$502	\$33	\$0	\$3	\$298,212
<b>USES OF FUNDS</b>								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$2,500)	\$0	\$0	(\$2,500)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	(\$2,500)	\$0	\$0	(\$2,500)
TRANSFERS	(\$31,084)	\$0	\$0	\$0	\$31,084	\$0	\$0	\$0
ENDING BALANCE	\$536,745	\$1,641	\$0	\$720,167	\$76,281	\$0	\$4,216	\$1,339,051

Series 2016 Reserve Requirement as of 3/1/2018: \$718,456. Reflects bond call on 3/1/2018. reflects bond call on 3/1/2017. Confirmed with Zions Bank 3/8/2018.

**COMMUNITY FACILITIES DISTRICT NO. 6 IA-C OF THE POWAY UNIFIED SCHOOL DISTRICT  
SERIES 2016 SPECIAL TAX REFUNDING BONDS  
February 2018**

	SPECIAL TAX FUND 7150921 A	INTEREST ACCOUNT 7150921 B	PRINCIPAL ACCOUNT 7150921 C	RESERVE FUND 7150921 D	ADMIN EXPENSE FUND 7150921 I	COSTS OF ISSUANCE 7150921 J	REDEMPTION FUND 7150921 R	TOTAL
BEGINNING BALANCE	\$536,745	\$1,641	\$0	\$720,167	\$76,281	\$0	\$4,216	\$1,339,051
<b>SOURCES OF FUNDS</b>								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$12,226	\$0	\$0	\$0	\$0	\$0	\$0	\$12,226
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$327	\$1	\$0	\$578	\$44	\$0	\$3	\$954
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$12,553	\$1	\$0	\$578	\$44	\$0	\$3	\$13,180
<b>USES OF FUNDS</b>								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$549,298	\$1,642	\$0	\$720,745	\$76,325	\$0	\$4,219	\$1,352,231

Series 2016 Reserve Requirement as of 3/1/2018: \$718,456. Reflects bond call on 3/1/2018. reflects bond call on 3/1/2017. Confirmed with Zions Bank 3/8/2018.

**COMMUNITY FACILITIES DISTRICT NO. 6 IA-C OF THE POWAY UNIFIED SCHOOL DISTRICT  
 SERIES 2016 SPECIAL TAX REFUNDING BONDS  
 March 2018**

	SPECIAL TAX FUND 7150921 A	INTEREST ACCOUNT 7150921 B	PRINCIPAL ACCOUNT 7150921 C	RESERVE FUND 7150921 D	ADMIN EXPENSE FUND 7150921 I	COSTS OF ISSUANCE 7150921 J	REDEMPTION FUND 7150921 R	TOTAL
BEGINNING BALANCE	\$549,298	\$1,642	\$0	\$720,745	\$76,325	\$0	\$4,219	\$1,352,231
<b>SOURCES OF FUNDS</b>								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$413	\$1	\$0	\$547	\$58	\$0	\$3	\$1,023
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$413	\$1	\$0	\$547	\$58	\$0	\$3	\$1,023
<b>USES OF FUNDS</b>								
INTEREST PAYMENTS	\$0	(\$140,863)	\$0	\$0	\$0	\$0	\$0	(\$140,863)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$9,000)	\$0	\$0	(\$9,000)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$140,863)	\$0	\$0	(\$9,000)	\$0	\$0	(\$149,863)
TRANSFERS	(\$277,471)	\$143,699	\$0	(\$2,836)	\$0	\$0	\$0	(\$136,609)
ENDING BALANCE	\$272,240	\$4,480	\$0	\$718,456	\$67,383	\$0	\$4,222	\$1,066,782

Series 2016 Reserve Requirement as of 3/1/2018: \$718,456. Reflects bond call on 3/1/2018. reflects bond call on 3/1/2017. Confirmed with Zions Bank 3/8/2018.

**COMMUNITY FACILITIES DISTRICT NO. 6 IA-C OF THE POWAY UNIFIED SCHOOL DISTRICT  
 SERIES 2016 SPECIAL TAX REFUNDING BONDS  
 April 2018**

	SPECIAL TAX FUND 7150921 A	INTEREST ACCOUNT 7150921 B	PRINCIPAL ACCOUNT 7150921 C	RESERVE FUND 7150921 D	ADMIN EXPENSE FUND 7150921 I	COSTS OF ISSUANCE 7150921 J	REDEMPTION FUND 7150921 R	TOTAL
BEGINNING BALANCE	\$272,240	\$4,480	\$0	\$718,456	\$67,383	\$0	\$4,222	\$1,066,782
<b>SOURCES OF FUNDS</b>								
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$22,827	\$0	\$0	\$0	\$0	\$0	\$0	\$22,827
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$373	\$3	\$0	\$691	\$70	\$0	\$4	\$1,142
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$23,200	\$3	\$0	\$691	\$70	\$0	\$4	\$23,969
<b>USES OF FUNDS</b>								
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$295,441	\$4,483	\$0	\$719,147	\$67,454	\$0	\$4,226	\$1,090,751

Series 2016 Reserve Requirement as of 3/1/2018: \$718,456. Reflects bond call on 3/1/2018. reflects bond call on 3/1/2017. Confirmed with Zions Bank 3/8/2018.

**EXHIBIT C**

**DEBT SERVICE SCHEDULE**

**DEBT SERVICE SCHEDULE**  
**CALIFORNIA OFFICE - LOS ANGELES**  
 Effective: 03/15/2018

Issuer: POWAY USD CFD #6 IA C SPEC REF 2016		5291		
Pay#	Date	Interest	Principal	Balance
4	03/01/2018	140,862.51	0.00	9,735,000.00
5	09/01/2018	140,862.51	170,000.00	9,565,000.00
6	03/01/2019	139,162.51	0.00	9,565,000.00
7	09/01/2019	139,162.51	185,000.00	9,380,000.00
8	03/01/2020	137,312.51	0.00	9,380,000.00
9	09/01/2020	137,312.51	200,000.00	9,180,000.00
10	03/01/2021	135,312.51	0.00	9,180,000.00
11	09/01/2021	135,312.51	215,000.00	8,965,000.00
12	03/01/2022	133,162.51	0.00	8,965,000.00
13	09/01/2022	133,162.51	225,000.00	8,740,000.00
14	03/01/2023	130,912.51	0.00	8,740,000.00
15	09/01/2023	130,912.51	240,000.00	8,500,000.00
16	03/01/2024	128,512.51	0.00	8,500,000.00
17	09/01/2024	128,512.51	255,000.00	8,245,000.00
18	03/01/2025	125,962.51	0.00	8,245,000.00
19	09/01/2025	125,962.51	275,000.00	7,970,000.00
20	03/01/2026	123,212.51	0.00	7,970,000.00
21	09/01/2026	123,212.51	290,000.00	7,680,000.00
22	03/01/2027	119,950.01	0.00	7,680,000.00
23	09/01/2027	119,950.01	305,000.00	7,375,000.00
24	03/01/2028	116,137.51	0.00	7,375,000.00
25	09/01/2028	116,137.51	325,000.00	7,050,000.00
26	03/01/2029	112,075.01	0.00	7,050,000.00
27	09/01/2029	112,075.01	340,000.00	6,710,000.00
28	03/01/2030	107,400.01	0.00	6,710,000.00
29	09/01/2030	107,400.01	365,000.00	6,345,000.00
30	03/01/2031	102,381.26	0.00	6,345,000.00
31	09/01/2031	102,381.26	385,000.00	5,960,000.00
32	03/01/2032	96,606.26	0.00	5,960,000.00
33	09/01/2032	96,606.26	410,000.00	5,550,000.00
34	03/01/2033	90,456.26	0.00	5,550,000.00
35	09/01/2033	90,456.26	430,000.00	5,120,000.00
36	03/01/2034	84,006.26	0.00	5,120,000.00
37	09/01/2034	84,006.26	460,000.00	4,660,000.00
38	03/01/2035	77,106.26	0.00	4,660,000.00
39	09/01/2035	77,106.26	480,000.00	4,180,000.00
40	03/01/2036	69,906.26	0.00	4,180,000.00
41	09/01/2036	69,906.26	505,000.00	3,675,000.00
42	03/01/2037	62,015.63	0.00	3,675,000.00
43	09/01/2037	62,015.63	535,000.00 C	3,140,000.00
44	03/01/2038	52,987.50	0.00	3,140,000.00
45	09/01/2038	52,987.50	570,000.00 C	2,570,000.00
46	03/01/2039	43,368.75	0.00	2,570,000.00
47	09/01/2039	43,368.75	590,000.00 C	1,980,000.00
48	03/01/2040	33,412.50	0.00	1,980,000.00
49	09/01/2040	33,412.50	625,000.00 C	1,355,000.00
50	03/01/2041	22,865.63	0.00	1,355,000.00
51	09/01/2041	22,865.63	660,000.00 C	695,000.00
52	03/01/2042	11,728.13	0.00	695,000.00
53	09/01/2042	11,728.13	695,000.00	0.00
<b>Total</b>		<b>4,793,631.66</b>	<b>9,735,000.00</b>	

## EXHIBIT D

### SUMMARY OF PREPAYMENTS

**Poway Unified School District  
Community Facilities District No. 6 IA C  
Prepaid Parcels**

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<u>APN</u>	<u>Bond Call Date</u>	<u>Bond Call Amount</u>
6786631100	NA	NA
6786631800	NA	NA
6786632400	NA	NA
6786632700	NA	NA
6786633800	NA	NA
6786634100	NA	NA
6786640100	NA	NA
6786640200	NA	NA
6786640400	NA	NA
6786640500	NA	NA
6786642600	NA	NA
6786642800	NA	NA
6786643400	NA	NA
6786644800	NA	NA
6786644900	NA	NA
6786651800	NA	NA
6786652000	NA	NA
6786652100	NA	NA
6786652500	NA	NA
6786652900	NA	NA
6786653100	NA	NA
6786653200	NA	NA
6786653300	NA	NA
6786653400	NA	NA
6786660500	NA	NA
6786660600	NA	NA
6786660700	NA	NA
6786662000	03/01/17	NA
6786662200	NA	NA
6786662600	03/01/13	NA
6786662900	NA	NA
6786663700	NA	NA
6786664000	NA	NA
6786671300	NA	NA
6786671500	NA	NA
6786672000	NA	NA
6786674100	NA	NA
6786675500	NA	NA
6786680300	NA	NA
6786681400	NA	NA
6786681500	NA	NA
6786681600	NA	NA
6786681700	NA	NA



**Poway Unified School District  
Community Facilities District No. 6 IA C  
Prepaid Parcels**

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<u>APN</u>	<u>Bond Call Date</u>	<u>Bond Call Amount</u>
6786681900	NA	NA
6786682100	NA	NA
6786682300	NA	NA
6786682400	NA	NA
6786682500	NA	NA
6786682600	NA	NA
6786682800	NA	NA

**Total Number of Parcels Prepaid: 50**

**EXHIBIT E**

**ANNUAL SPECIAL TAX ROLL  
FISCAL YEAR 2018-2019**

## Exhibit E

**Poway Unified School District  
Improvement Area C of CFD No. 6  
FY 2018-2019 Special Tax Levy**

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<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
678-663-01-00	\$2,249.78	678-664-19-00	\$2,249.78
678-663-02-00	\$1,943.94	678-664-20-00	\$1,943.94
678-663-03-00	\$3,106.30	678-664-21-00	\$1,943.94
678-663-04-00	\$2,249.78	678-664-22-00	\$1,943.94
678-663-05-00	\$1,943.94	678-664-23-00	\$2,249.78
678-663-06-00	\$2,249.78	678-664-24-00	\$1,576.86
678-663-07-00	\$3,106.30	678-664-25-00	\$1,943.94
678-663-08-00	\$2,249.78	678-664-27-00	\$1,943.94
678-663-09-00	\$3,106.30	678-664-29-00	\$1,943.94
678-663-10-00	\$2,249.78	678-664-30-00	\$1,576.86
678-663-12-00	\$1,943.94	678-664-31-00	\$2,249.78
678-663-13-00	\$2,249.78	678-664-32-00	\$1,943.94
678-663-14-00	\$1,576.86	678-664-33-00	\$1,943.94
678-663-15-00	\$2,249.78	678-664-35-00	\$1,943.94
678-663-16-00	\$1,943.94	678-664-36-00	\$1,943.94
678-663-17-00	\$1,943.94	678-664-37-00	\$2,249.78
678-663-19-00	\$2,249.78	678-664-38-00	\$1,943.94
678-663-20-00	\$1,943.94	678-664-39-00	\$1,943.94
678-663-21-00	\$1,943.94	678-664-40-00	\$2,249.78
678-663-22-00	\$2,249.78	678-664-41-00	\$1,576.86
678-663-23-00	\$1,576.86	678-664-42-00	\$2,249.78
678-663-25-00	\$2,249.78	678-664-43-00	\$1,943.94
678-663-26-00	\$1,393.30	678-664-44-00	\$1,943.94
678-663-28-00	\$2,249.78	678-664-45-00	\$1,943.94
678-663-29-00	\$1,943.94	678-664-46-00	\$1,576.86
678-663-30-00	\$1,393.30	678-664-47-00	\$1,943.94
678-663-31-00	\$3,106.30	678-664-50-00	\$2,249.78
678-663-32-00	\$2,249.78	678-665-01-00	\$2,249.78
678-663-33-00	\$3,106.30	678-665-02-00	\$2,249.78
678-663-34-00	\$2,249.78	678-665-03-00	\$3,106.30
678-663-35-00	\$2,249.78	678-665-04-00	\$2,249.78
678-663-36-00	\$3,106.30	678-665-05-00	\$3,106.30
678-663-37-00	\$2,249.78	678-665-06-00	\$2,249.78
678-663-39-00	\$2,249.78	678-665-07-00	\$2,249.78
678-663-40-00	\$2,249.78	678-665-08-00	\$1,393.30
678-663-42-00	\$2,249.78	678-665-09-00	\$1,393.30
678-663-43-00	\$3,106.30	678-665-10-00	\$3,106.30
678-663-44-00	\$2,249.78	678-665-11-00	\$1,943.94
678-664-03-00	\$1,943.94	678-665-12-00	\$1,393.30
678-664-06-00	\$1,576.86	678-665-13-00	\$1,943.94
678-664-07-00	\$2,249.78	678-665-14-00	\$3,106.30
678-664-08-00	\$1,943.94	678-665-15-00	\$1,943.94
678-664-09-00	\$1,943.94	678-665-16-00	\$1,393.30
678-664-10-00	\$2,249.78	678-665-17-00	\$2,249.78
678-664-11-00	\$1,943.94	678-665-19-00	\$1,943.94
678-664-12-00	\$2,249.78	678-665-22-00	\$2,249.78
678-664-13-00	\$1,943.94	678-665-23-00	\$3,106.30
678-664-14-00	\$1,943.94	678-665-24-00	\$1,943.94
678-664-15-00	\$1,943.94	678-665-26-00	\$2,249.78
678-664-16-00	\$1,943.94	678-665-27-00	\$1,393.30
678-664-17-00	\$2,249.78	678-665-28-00	\$2,249.78
678-664-18-00	\$1,943.94	678-665-30-00	\$1,943.94

## Exhibit E

**Poway Unified School District  
Improvement Area C of CFD No. 6  
FY 2018-2019 Special Tax Levy**

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
678-665-35-00	\$1,393.30	678-666-35-00	\$3,106.30
678-665-36-00	\$1,393.30	678-666-36-00	\$3,595.74
678-665-37-00	\$3,106.30	678-666-38-00	\$3,595.74
678-665-38-00	\$2,249.78	678-666-39-00	\$3,901.62
678-665-39-00	\$2,249.78	678-667-01-00	\$1,576.86
678-665-40-00	\$3,106.30	678-667-02-00	\$3,901.62
678-665-41-00	\$2,249.78	678-667-03-00	\$3,106.30
678-665-42-00	\$1,393.30	678-667-04-00	\$3,901.62
678-665-43-00	\$2,249.78	678-667-05-00	\$3,595.74
678-665-44-00	\$3,106.30	678-667-06-00	\$3,901.62
678-665-45-00	\$1,943.94	678-667-07-00	\$3,595.74
678-665-46-00	\$1,393.30	678-667-08-00	\$3,595.74
678-665-47-00	\$1,393.30	678-667-09-00	\$3,106.30
678-665-48-00	\$2,249.78	678-667-10-00	\$3,595.74
678-665-49-00	\$3,106.30	678-667-11-00	\$3,106.30
678-665-50-00	\$1,393.30	678-667-12-00	\$1,943.94
678-665-51-00	\$2,249.78	678-667-14-00	\$1,943.94
678-665-52-00	\$1,943.94	678-667-16-00	\$3,106.30
678-665-53-00	\$2,249.78	678-667-17-00	\$3,901.62
678-665-54-00	\$3,106.30	678-667-18-00	\$3,106.30
678-665-55-00	\$1,943.94	678-667-19-00	\$3,595.74
678-665-56-00	\$1,393.30	678-667-21-00	\$3,595.74
678-665-57-00	\$3,106.30	678-667-22-00	\$1,943.94
678-665-58-00	\$1,943.94	678-667-23-00	\$3,595.74
678-665-59-00	\$2,249.78	678-667-24-00	\$3,595.74
678-665-60-00	\$3,106.30	678-667-25-00	\$3,595.74
678-666-01-00	\$2,249.78	678-667-26-00	\$3,106.30
678-666-02-00	\$3,106.30	678-667-27-00	\$3,595.74
678-666-03-00	\$1,943.94	678-667-28-00	\$3,106.30
678-666-04-00	\$3,106.30	678-667-29-00	\$3,595.74
678-666-08-00	\$1,943.94	678-667-30-00	\$3,106.30
678-666-09-00	\$1,576.86	678-667-31-00	\$3,595.74
678-666-10-00	\$2,249.78	678-667-32-00	\$3,106.30
678-666-11-00	\$1,943.94	678-667-33-00	\$1,943.94
678-666-12-00	\$1,943.94	678-667-34-00	\$3,106.30
678-666-13-00	\$2,249.78	678-667-35-00	\$1,943.94
678-666-14-00	\$2,249.78	678-667-36-00	\$3,595.74
678-666-15-00	\$2,249.78	678-667-37-00	\$3,106.30
678-666-16-00	\$1,943.94	678-667-38-00	\$3,595.74
678-666-17-00	\$1,943.94	678-667-39-00	\$3,106.30
678-666-18-00	\$1,943.94	678-667-40-00	\$3,595.74
678-666-19-00	\$1,943.94	678-667-42-00	\$1,576.86
678-666-21-00	\$1,576.86	678-667-43-00	\$3,595.74
678-666-23-00	\$3,901.62	678-667-44-00	\$3,106.30
678-666-24-00	\$3,106.30	678-667-45-00	\$3,595.74
678-666-25-00	\$3,595.74	678-667-46-00	\$1,576.86
678-666-27-00	\$3,106.30	678-667-47-00	\$3,595.74
678-666-28-00	\$1,576.86	678-667-48-00	\$3,595.74
678-666-30-00	\$3,901.62	678-667-49-00	\$3,106.30
678-666-31-00	\$3,106.30	678-667-50-00	\$1,576.86
678-666-32-00	\$3,595.74	678-667-51-00	\$3,595.74
678-666-33-00	\$3,901.62	678-667-52-00	\$1,943.94
678-666-34-00	\$3,595.74	678-667-53-00	\$3,106.30

## Exhibit E

**Poway Unified School District  
Improvement Area C of CFD No. 6  
FY 2018-2019 Special Tax Levy**

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<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
678-667-54-00	\$3,595.74		
678-668-01-00	\$3,106.30		
678-668-02-00	\$3,901.62		
678-668-04-00	\$3,595.74		
678-668-05-00	\$3,901.62		
678-668-06-00	\$3,106.30		
678-668-07-00	\$3,595.74		
678-668-08-00	\$3,901.62		
678-668-09-00	\$3,106.30		
678-668-10-00	\$3,595.74		
678-668-11-00	\$3,901.62		
678-668-12-00	\$3,106.30		
678-668-13-00	\$3,106.30		
678-668-18-00	\$3,106.30		
678-668-20-00	\$3,106.30		
678-668-22-00	\$3,901.62		
678-668-27-00	\$3,901.62		
678-668-29-00	\$3,106.30		
678-668-30-00	\$3,901.62		
678-668-31-00	\$3,595.74		
678-668-32-00	\$3,901.62		
678-668-33-00	\$3,106.30		
678-668-34-00	\$3,595.74		
678-668-35-00	\$3,106.30		
678-668-36-00	\$3,901.62		
678-668-37-00	\$3,595.74		
678-668-38-00	\$3,901.62		
678-668-39-00	\$3,106.30		
<b>Total FY 2018-2019 Special Tax Lev</b>		<b>\$613,089.52</b>	
<b>Total Number of Parcels Taxed</b>		<b>238</b>	