

FISCAL YEAR 2018-2019
ADMINISTRATION REPORT
FOR
COMMUNITY FACILITIES DISTRICT No. 14
OF
POWAY UNIFIED SCHOOL DISTRICT

June 14, 2018

Public Finance
Public Private Partnerships
Urban Economics

Newport Beach
Riverside
San Francisco
San Jose
Dallas
Houston

**FISCAL YEAR 2018-2019
ADMINISTRATION REPORT
FOR
COMMUNITY FACILITIES DISTRICT No. 14**

PREPARED FOR

**POWAY UNIFIED SCHOOL DISTRICT
15250 Avenue of Science
San Diego, California 92128**

PREPARED BY

**DAVID TAUSSIG & ASSOCIATES, INC.
5000 Birch Street, Suite 6000
Newport Beach, California 92660
(949) 955-1500**

June 14, 2018

TABLE OF CONTENTS

Section	Page
INTRODUCTION	1
I. SPECIAL TAX LEVY SUMMARY FOR FISCAL YEAR 2017-2018.....	3
A. Special Tax Levy	3
B. Special Tax Delinquencies	3
II. FUNDS, ACCOUNTS, AND SUBACCOUNTS	4
A. Sources of Funds.....	4
B. Uses of Funds	4
C. Fund and Account Balances	5
III. SENATE BILL 165 COMPLIANCE.....	6
A. Purpose of the Bonds.....	6
B. Sources and Uses of Funds	6
C. Status of Authorized Projects	6
IV. ANNUAL SPECIAL TAX REQUIREMENT	7
V. DEVELOPMENT SUMMARY	8
VI. FISCAL YEAR 2018-2019 LEVY SUMMARY	9

EXHIBITS

- Exhibit A:** Rate and Method of Apportionment
- Exhibit B:** Summary of Transactions for Funds and Accounts
- Exhibit C:** Debt Service Schedule
- Exhibit D:** Summary of Prepayments
- Exhibit E:** Annual Special Tax Roll: Fiscal Year 2018-2019

INTRODUCTION

This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Community Facilities District ("CFD") No. 14 of the Poway Unified District ("School District"), pursuant to the Rate and Method of Apportionment ("RMA") attached as Exhibit A. In calculating the Annual Special Tax levy for Fiscal Year 2018-2019, the Report describes the financial obligations of CFD No. 14 for Fiscal Year 2018-2019.

On June 22, 2006, the 2006 Special Tax Bonds ("2006 Bonds") were issued by CFD No. 14 in the amount of \$51,515,000. The 2006 Bonds were issued for the purpose of financing the Authorized Facilities of CFD No. 14, pursuant to the Resolution of Intention ("ROI"). On April 22, 2015, CFD No. 14 issued the 2015 Special Tax Refunding Bonds ("2015 Bonds") in the amount of \$44,630,000 for the purpose of refunding the outstanding 2006 Bonds and are secured by and repaid from the annual levy of Special Taxes within CFD No. 14. The 2015 Bonds were purchased by the Poway Unified School District Public Financing Authority (the "Authority") through the issuance of the Authority's Special Tax Revenue Refunding Bonds Series 2015A ("Authority Bonds") in the amount of \$89,405,000. The Authority Bonds are secured by and repaid with debt service payments received from CFD No. 14 and IA A of CFD No. 14.

The Authority issued the 2014 Special Tax Revenue Bonds ("2014 Bonds") in the amount of \$40,000,000 on February 27, 2014. The 2014 Bonds are secured by and repaid from Installment Payments due annually pursuant to the Joint Acquisition Agreement ("JAA") by and between the School District, Zions First National Bank, N.A., and ten (10) of the CFDs formed by the School District ("Participating CFDs"). The Participating CFDs include CFD Nos. 2, 4, 6, 9, 10, 12, 13, 14, 15, and Improvement Area B of CFD No. 8. Though the Special Taxes of each Participating CFD are available to pay Installment Payments, it is expected that the Special Taxes of CFD No. 15 will be used as the sole source for the payment of the Installment Payments once sufficient development has occurred. The 2014 Bonds were issued to finance Authorized Facilities of CFD No. 15, pursuant to the ROI. For more information, please refer to the Official Statement for the 2014 Bonds.

The Report is organized into the following sections:

Section I

Section I provides a description of the Annual Special Tax levy for Fiscal Year 2017-2018, including any delinquent Annual Special Taxes.

Section II

Section II examines the financial activity within the various funds, accounts, and subaccounts established pursuant to the Bond Indenture dated April 1, 2015 ("2015 Indenture") by and between CFD No. 14 and the Fiscal Agent from July 1, 2017 to April 30, 2018. A summary is provided which lists all the disbursements, Annual Special Tax receipts, and interest earnings.

Section III

Section III contains a description of the expenditure of Special Taxes to fund the Authorized Facilities of CFD No. 14 from July 1, 2017 through April 30, 2018, as directed by Senate Bill 165 ("SB 165").

Section IV

Section IV calculates the Annual Special Tax Requirement based on the financial obligations of CFD No. 14 for Fiscal Year 2018-2019.

Section V

Section V provides the development status of CFD No. 14.

Section VI

Section VI describes the methodology used to apportion the Annual Special Tax Requirement among the properties within CFD No. 14 and lists the Annual Special Tax rates for Fiscal Year 2018-2019.

I. SPECIAL TAX LEVY SUMMARY FOR FISCAL YEAR 2017-2018

A. Special Tax Levy

The aggregate Annual Special Tax Levy of CFD No. 14 for Fiscal Year 2017-2018 equaled \$4,279,291. A summary of the levy is shown in Table 1.

**TABLE 1
ANNUAL SPECIAL TAX RATES FOR FISCAL YEAR 2017-2018**

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Average Annual Special Tax Rate [1]	Total Annual Special Taxes [2]
Detached Unit	1	< 1,800	77 Units	\$2,680.64	\$206,409
Detached Unit	2	1,800 - 2,000	153 Units	\$2,995.35	\$458,289
Detached Unit	3	2,001 - 2,200	71 Units	\$3,515.17	\$249,577
Detached Unit	4	2,201 - 2,400	55 Units	\$3,538.75	\$194,631
Detached Unit	5	2,401 - 2,600	111 Units	\$3,449.33	\$382,876
Detached Unit	6	2,601 - 2,800	83 Units	\$3,717.93	\$308,588
Detached Unit	7	2,801 - 3,000	96 Units	\$3,983.49	\$382,415
Detached Unit	8	3,001 - 3,200	115 Units	\$4,395.03	\$505,428
Detached Unit	9	3,201 - 3,450	77 Units	\$5,174.87	\$398,465
Detached Unit	10	> 3,450	123 Units	\$5,306.56	\$652,707
Attached Unit	11	< 1,900	65 Units	\$2,546.48	\$165,521
Attached Unit	12	1,900 - 2,100	10 Units	\$2,711.01	\$27,110
Attached Unit	13	> 2,100	110 Units	\$3,157.03	\$347,274
Affordable Unit	14	N/A	0 Units	\$0.00	\$0
<i>Developed Property</i>			<i>1,146 Units</i>	<i>N/A</i>	<i>\$4,279,291</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0</i>
Total					\$4,279,291

[1] The average Annual Special Tax rate is the average of all the Special Tax rates in each Special Tax Class, therefore they may not reflect the actual Assigned Annual Special Tax rate for each parcel in a given Special Tax Class.

[2] Totals may not sum due to rounding.

B. Special Tax Delinquencies

David Taussig & Associates, Inc. ("DTA") has received delinquency information for CFD No. 14 from the County of San Diego ("County") for Fiscal Year 2017-2018. As of May 30, 2018, \$44,339 in Fiscal Year 2017-2018 Annual Special Taxes were delinquent, yielding a delinquency rate of approximately 1%.

II. FUNDS, ACCOUNTS, AND SUBACCOUNTS

This section summarizes the activity within the various funds and accounts (including subaccounts) created by the 2015 Indenture, as well as the Custodial Account created prior to the issuance of Bonds. For a more detailed description of the various funds and accounts, please see the 2015 Indenture. A detailed analysis of all transactions within these funds and accounts for Fiscal Year 2017-2018 is included as Exhibit B.

A. Sources of Funds

Sources of funds for CFD No. 14 for the period of July 1, 2017 to April 30, 2018 are summarized in Table 2 below. A breakdown of Investment Earnings is provided in Table 3.

TABLE 2
SOURCES OF FUNDS
JULY 1, 2017 - APRIL 30, 2018

Source	Amount
Bond Proceeds	\$0
Special Tax Receipts	\$3,181,474
Investment Earnings ^[1]	\$12,442
Miscellaneous Sources	\$0
Total	\$3,193,916

[1] Data summarized in Table 3 below.

TABLE 3
INVESTMENT EARNINGS
JULY 1, 2017 - APRIL 30, 2018

Funds, Accounts, and Subaccounts	Amount
2015 Special Tax Fund	\$10,720
2015 Interest Account	\$0
2015 Principal Account	\$0
2015 Administrative Expense Fund	\$451
2015 Redemption Fund	\$278
Custodial Account	\$993
Total	\$12,442

B. Uses of Funds

Uses of funds for CFD No. 14 for the period of July 1, 2017 to April 30, 2018 are summarized in Table 4 below.

**TABLE 4
USES OF FUNDS
JULY 1, 2017 - APRIL 30, 2018**

Funds and Accounts	Amount
Interest Payments	\$2,061,825
Principal Payments	\$927,700
Acquisition/Construction Payments	\$124,796
Administrative Expenses	\$61,369
Transfer to 2014 JAA CFD No. 14 Available Special Tax Fund	\$1,265,977
Miscellaneous Uses	\$0
Total	\$4,441,667

C. Fund and Account Balances

The balances as of April 30, 2018, in the funds and accounts established pursuant to the 2015 Indenture, as well as the Custodial Account created prior to the issuance of Bonds, are shown in Table 5.

**TABLE 5
FUND, ACCOUNT, AND SUBACCOUNT BALANCES
AS OF APRIL 30, 2018**

Funds, Accounts, and Subaccounts	Amount
2015 Special Tax Fund	\$1,974,003
2015 Interest Account	\$0
2015 Principal Account	\$0
2015 Administrative Expense Fund	\$68,636
2015 Redemption Fund	\$3,398
Custodial Account	\$68,753
Total	\$2,114,789

III. SENATE BILL 165 COMPLIANCE

The Board of Education (“Board”) of the School District, pursuant to the provisions of the Local Agency Special Tax and Bond Accountability Act (“Accountability Act”), has directed the filing of Special Tax and Bond Accountability Report for CFD No. 14. According to Senate Bill (“SB”) 165, any local special tax and/or bond measure subject to voter approval on or after January 1, 2001, must follow the requirements of the Accountability Act.

A. Purpose of the Bonds

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended (“Act”), CFD No. 14 can only be used to fund the “Authorized Facilities” as outlined at the time of formation.

The purpose of CFD No. 14 is to provide the cost of financing the acquisition, construction, expansion, improvement, or rehabilitation of the Authorized Facilities. Descriptions of the Authorized Facilities are defined and described in the ROI.

B. Sources and Uses of Funds

Fund / Subaccount	Beginning Balance As of 6/30/17	Funds Received (7/1/17 through 4/30/18)	Funds Expended (7/1/17 through 4/30/18)	Ending Balance As of 4/30/18
Special Tax Fund	\$3,103,643	\$3,096,574	\$4,226,214	\$1,974,003
Interest Account	\$0	\$2,061,825	\$2,061,825	\$0
Principal Account	\$0	\$835,000	\$835,000	\$0
Administrative Expense Fund	\$66,007	\$63,863	\$61,234	\$68,636
Redemption Fund	\$200	\$95,898	\$92,700	\$3,398
Custodial Account	\$192,691	\$993	\$124,931	\$68,753

C. Status of Authorized Projects

The construction proceeds from the 2006 Bonds have been fully expended on Authorized Facilities.

IV. ANNUAL SPECIAL TAX REQUIREMENT

The Annual Special Tax Requirement for CFD No. 14, as calculated pursuant to the RMA, is set forth in Table 6 below.

TABLE 6
Annual Special Tax Requirement
For Fiscal Year 2018-2019

Fiscal Year 2018-2019 Obligations		\$3,091,730
Series 2015 Bonds Interest Due March 1, 2019	\$1,008,525	
Series 2015 Bonds Interest Due September 1, 2019	\$1,008,525	
Series 2015 Bonds Principal Due September 1, 2019	\$1,010,000	
Administrative Expense Budget	\$64,680	
Direct Construction/Additional Administrative Expense Budget		\$1,220,497
Levy for Anticipated Delinquencies		\$44,339
Credit for Funds Available Per Indenture		\$0
Annual Special Tax Requirement		\$4,356,567

V. DEVELOPMENT SUMMARY

A. Special Tax Classifications

Each Fiscal Year, the School District calculates the Annual Special Taxes to be levied against Taxable Property within CFD No. 14. Taxable Property is classified based on the issuance of a Building Permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor’s Parcels in CFD No. 14 for which a Building Permit has been issued as of April 30 of the previous Fiscal Year, provided that the Assessor’s Parcel was created prior to January 1 of the prior Fiscal Year and that each such Assessor’s Parcel is associated with a Lot. The table below summarizes the Special Tax classification within CFD No. 14 for the previous Fiscal Year and Fiscal Year 2018-2019.

**TABLE 7
SPECIAL TAX CLASSIFICATION**

Property Classification	Tax Class	Building Square Footage	Previous Fiscal Year	Fiscal Year 2018-2019
Detached Unit	1	< 1,800	77 Units	77 Units
Detached Unit	2	1,800 – 2,000	153 Units	153 Units
Detached Unit	3	2,001 – 2,200	71 Units	70 Units ^[1]
Detached Unit	4	2,201 – 2,400	55 Units	55 Units
Detached Unit	5	2,401 – 2,600	111 Units	111 Units
Detached Unit	6	2,601 – 2,800	83 Units	83 Units
Detached Unit	7	2,801 – 3,000	96 Units	96 Units
Detached Unit	8	3,001 – 3,200	115 Units	114 Units ^[1]
Detached Unit	9	3,201 – 3,450	77 Units	77 Units
Detached Unit	10	> 3,450	123 Units	123 Units
Attached Unit	11	< 1,900	65 Units	65 Units
Attached Unit	12	1,900 – 2,100	10 Units	10 Units
Attached Unit	13	> 2,100	110 Units	110 Units
Affordable Unit	14	N/A	0 Units	0 Units
<i>Developed Property</i>			<i>1,146 Units</i>	<i>1,144 Units</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>0.00 Acres</i>
Total			1,146 Units	1,144 Units

[1] Two (2) units prepaid their Special Tax obligation during the fiscal year.

Background research was conducted to determine the amount and type of development activity that occurred during the previous fiscal year. A review of the School District’s Certificates of Compliance (“COCs”) and the City of San Diego’s building permit records indicated that from May 1, 2017 through April 30, 2018, no new permits for residential additions had been issued.

VI. FISCAL YEAR 2018-2019 LEVY SUMMARY

The Annual Special Tax rates of CFD No. 14 needed to meet the Annual Special Tax Requirement for Fiscal Year 2018-2019 are shown in Table 8 below. The Annual Special Tax Roll, which lists the actual Annual Special Tax levied against each Assessor's Parcel, is included as Exhibit E. For a more detailed explanation of the methodology used to apportion the Annual Special Tax Requirement among Developed Property and Undeveloped Property, please see the RMA.

**TABLE 8
ANNUAL SPECIAL TAX RATES FOR FISCAL YEAR 2018-2019**

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes ^[1]
Detached Unit	1	< 1,800	77 Units	\$2,734.24	\$210,537
Detached Unit	2	1,800 - 2,000	153 Units	\$3,055.26	\$467,454
Detached Unit	3	2,001 - 2,200	70 Units	\$3,584.43	\$250,910
Detached Unit	4	2,201 - 2,400	55 Units	\$3,609.52	\$198,524
Detached Unit	5	2,401 - 2,600	111 Units	\$3,518.31	\$390,533
Detached Unit	6	2,601 - 2,800	83 Units	\$3,792.29	\$314,760
Detached Unit	7	2,801 - 3,000	96 Units	\$4,063.16	\$390,063
Detached Unit	8	3,001 - 3,200	114 Units	\$4,481.49	\$510,890
Detached Unit	9	3,201 - 3,450	77 Units	\$5,278.36	\$406,434
Detached Unit	10	> 3,450	123 Units	\$5,412.69	\$665,761
Attached Unit	11	< 1,900	65 Units	\$2,597.40	\$168,831
Attached Unit	12	1,900 - 2,100	10 Units	\$2,765.22	\$27,652
Attached Unit	13	> 2,100	110 Units	\$3,220.17	\$354,218
Affordable Unit	14	N/A	0 Units	\$0.00	\$0
<i>Developed Property</i>			<i>1,144 Units</i>	<i>N/A</i>	<i>\$4,356,567</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0</i>
Total					\$4,356,567

[1] Totals may not sum due to rounding.

As of June 13, 2018, the owners of four (4) parcels have prepaid their special tax obligation in full. These parcels are no longer considered taxable property and are not subject to the special tax in fiscal year 2018-2019 and each subsequent year thereafter.

Additionally, a current debt service schedule is provided in Exhibit C, and a summary of all prepaid parcels is shown in Exhibit D.

EXHIBIT A

RATE AND METHOD OF APPORTIONMENT

**RATE AND METHOD OF APPORTIONMENT FOR
COMMUNITY FACILITIES DISTRICT NO. 14
OF POWAY UNIFIED SCHOOL DISTRICT**

The following sets forth the Rate and Method of Apportionment for the levy and collection of Special Taxes ("Rate and Method of Apportionment") of Community Facilities District No. 14 ("CFD No. 14") of the Poway Unified School District ("School District"). An Annual Special Tax shall be levied on and collected on Taxable Property (defined below) located within the boundaries of CFD No. 14 each Fiscal Year in an amount determined through the application of the Rate and Method of Apportionment described below. All of the real property in CFD No. 14, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A
DEFINITIONS**

For purposes of this Rate and Method of Apportionment the terms hereinafter set forth have the following meanings:

"Acreage" means the number of acres of land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the Board may rely on the land area shown on the applicable final map, parcel map, condominium plan, or other recorded County parcel map.

"Act" means the Mello-Roos Communities Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District on behalf of CFD No. 14 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes, including the reasonable expenses of collecting delinquencies, the administration of Bonds, the proportionate payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 14, and reasonable costs otherwise incurred in order to carry out the authorized purposes of CFD No. 14.

"Affordable Unit" means an Attached Unit that is subject to affordable housing restrictions under any applicable law.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

"Assessor's Parcel" means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 14.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section E.

"Attached Unit" means a Unit that is located or shall be located within a building in which each of the individual Units has or shall have at least one common wall with another Unit.

"Backup Annual Special Tax" means the Special Tax of that name described in Section F.

"Board" means the Board of Education of Poway Unified School District, or its designee, in certain cases acting as the Legislative Body of CFD No. 14.

"Bond Index" means the national Bond Buyer Revenue Index, commonly referenced as the 25-Bond Revenue Index. In the event the Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing in 30 year with an average rating equivalent to Moody's A1 and/or S&P's A+, as reasonably determined by the Board.

"Bond Yield" means the yield of the last series of Bonds issued, for purposes of this calculation the yield of the Bonds shall be the yield calculated at the time such Bonds are issued, pursuant to Section 148 of the Internal Revenue Code of 1986, as amended for the purpose of the Non-Arbitrage Certificate or other similar bond issuance document.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to which the Special Taxes have been pledged for repayment.

"Building Permit" means a permit for the construction of one or more Units issued by the City, or another public agency in the event the City no longer issues said permits for the construction of Units within CFD No. 14. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation or commercial/industrial use.

"Building Square Footage" or "BSF" means the square footage of assessable internal living space of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, other structures not used as living space, or any other square footage excluded under Government Code Section 65995 as determined by reference to the Building Permit for such Unit.

"Calendar Year" means the period commencing January 1 of any year and ending the following December 31.

"City" means the City of San Diego.

"Commercial/Industrial Property" means all Assessor's Parcels of Developed Property other than Residential Property.

"County" means the County of San Diego.

"Developed Property" means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

"Detached Unit" means a Unit which is not an Attached Unit.

"Exempt Property" means all Assessor's Parcels designated as being exempt from Special Taxes in Section L each Fiscal Year as determined May 1st of the previous Fiscal Year.

"Final Subdivision Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Gross Floor Area" or "GFA" means, for an Assessor's Parcel of Commercial/Industrial Property, the covered and enclosed space determined to be within the perimeter of a commercial or industrial structure, not including any storage areas incidental to the principal use of the development, garage, parking structure, unenclosed walkway, utility, or disposal area. The determination of Gross Floor Area shall be made by the Board in accordance with the standard practice of the building department of the City.

"Homeowner" means any owner of a completed Unit constructed and sold within CFD No. 14.

"Index" means the Marshall & Swift eight (8) California Cities Class B Construction Cost Index, or if the Marshall & Swift eight (8) California Cities Class B Construction Cost Index ceases to be used by the State Allocation Board, a reasonably comparable index used by the State Allocation Board to estimate changes in school construction costs, or in the absence of such an Index, the Engineering News Record, Construction Cost Index (Los Angeles Area) published by McGraw-Hill, Inc.

"Inflator" means the greater of (i) 2.00% or (ii) the percentage change in the Index as measured between the Index published in December of the prior Calendar Year and the Index published in December of the Calendar Year immediately preceding the prior Calendar Year.

"Lot" means an individual legal lot created by a Final Subdivision Map for which a Building Permit for residential construction has been or could be issued. Notwithstanding the foregoing, in the case of an individual legal lot created by such a Final Subdivision Map upon which condominium units are entitled to be developed but for which a condominium plan has not been recorded, the number of Lots allocable to such legal lot for purposes of calculating the Backup Special Tax applicable to such Final Subdivision Map shall equal the number of condominium units which are permitted to be constructed on such legal lot as shown on such Final Subdivision Map.

"Maximum Special Tax" means the maximum Special Tax, determined in accordance with Section C, that can be levied by CFD No. 14 in any Fiscal Year on any Assessor's Parcel.

"Minimum Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) the debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses of CFD No. 14, (iii) the costs associated with the release of funds from an escrow account(s) established in association with the Bonds, and (iv) any amount required to establish or replenish any reserve funds (or accounts thereof) established in association with the Bonds, less (v) any amount(s) available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, trust agreement, or equivalent agreement or document. In arriving at the Minimum Annual Special Tax requirement the Board shall take into account the reasonably anticipated delinquent Special Taxes based on the delinquency rate for Special Taxes levied in the previous Fiscal Year.

"Minimum Taxable Acreage" means the applicable Acreage listed in Table 3 set forth in Section L.

"Net Taxable Acreage" means the total Acreage of all Taxable Property expected to exist in CFD No. 14 after all Final Subdivision Maps are recorded.

"One Time Special Tax" means the single payment Special Tax which shall be levied on each Assessor's Parcel of Undeveloped Property, determined pursuant to Section D.

"Partial Prepayment Amount" means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel as described in Section I.

"Prepayment Administrative Fees" means any fees or expenses of the School District or CFD No. 14 associated with the prepayment of the Special Tax obligation of an Assessor's Parcel. Prepayment Administrative Fees shall include among other things the cost of computing the Prepayment Amount, redeeming Bonds, and recording any notices to evidence the prepayment and redemption of Bonds.

"Prepayment Amount" means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel as described in Section H.

"Present Value of Taxes" means for any Assessor's Parcel the present value of (i) the unpaid portion, if any, of the Special Tax applicable to such Assessor's Parcel in the current Fiscal Year and (ii) the Annual Special Taxes expected to be levied on such Assessor's Parcel in each remaining Fiscal Year, as determined by the Board, until the termination date specified in Section K. The discount rate used for this calculation shall be equal to the (i) Bond Yield after Bond issuance or (ii) most recently published Bond Index prior to Bond issuance.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Assigned Annual Special Tax or Maximum Annual Special Tax is equal for all applicable Assessor's Parcels.

"Reserve Fund Credit" means an amount equal to the reduction in the applicable reserve fund requirement(s) resulting from the redemption of Bonds with the Prepayment Amount. In the event that a surety bond or other credit instrument satisfies the reserve requirement or the reserve requirement is under funded at the time of the prepayment no Reserve Fund Credit shall be given.

"Residential Property" means all Assessor's Parcels of Developed Property which a Building Permit was issued for the construction of one or more Units.

"Senior Citizen Unit" means a Unit designated as senior citizen housing, part of a residential care facility for the elderly, or part of a multilevel care facility for the elderly as referred to in California Government Code Section 65995.1. For the purpose hereof it shall be sufficient to designate a Unit as a Senior Citizen Unit if Senior Citizen Restrictions have been affected with respect to such Unit.

"Senior Citizen Restriction" means (i) a restriction limiting the use of Units to senior citizen housing under a specific plan, a final map or other governmental entitlements, or a declaration of covenants, conditions and restrictions or any similar recorded instrument or (ii) licensing from appropriate agencies received for residential care facilities for the elderly or multilevel care facilities as those terms are defined in Health and Safety Code Section 1569.23 and Government Code Section 15432(d)(8), respectively.

"Special Tax(es)" means any of the special taxes authorized to be levied by CFD No. 14 pursuant to the Act.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property which are not Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units. Each Unit shall be classified as an Attached Unit or a Detached Unit.

SECTION B CLASSIFICATION OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 2006-07, each Assessor's Parcel within CFD No. 14 shall be classified as Taxable Property or Exempt Property. Furthermore, each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property and Developed Property shall be further classified as Residential Property or Commercial/Industrial Property. Residential Property shall be classified by unit type (e.g. Detached Unit, Attached Unit, Senior Citizen Unit, or Affordable Unit) and Detached Units and Attached Units shall be classified based on the Building Square Footage of the Unit. The classification of Exempt Property shall take into consideration the Minimum Taxable Acreage as determined pursuant to Section L.

**SECTION C
MAXIMUM SPECIAL TAXES**

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property for any Fiscal Year shall be the amount determined by the sum of (i) any portion of the One-Time Special Tax not collected and (ii) the greater of (a) the application of the Assigned Annual Special Tax or (b) the application of the Backup Annual Special Tax for a given Final Subdivision Map.

2. Undeveloped Property

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property for any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

**SECTION D
ONE-TIME SPECIAL TAXES**

A One-Time Special Tax shall be collected for each Assessor's Parcel of Undeveloped Property prior to the time a Building Permit is issued for such Assessor's Parcel. The One-Time Special Tax shall be determined by reference to Table 1 below, subject to increases as described below.

TABLE 1

**ONE-TIME SPECIAL TAX FOR
FISCAL YEAR 2006-07**

Property Type	Unit Type	One-Time Special Tax
Residential Property	Detached Unit	\$0.00 per Unit
Residential Property	Attached Unit	\$0.00 per Unit
Residential Property	Affordable Unit	\$0.00 per Unit
Residential Property	Senior Citizen Unit	\$0.40 per BSF
Commercial/Industrial	NA	\$0.40 per GFA

Each July 1, commencing July 1, 2007, the One-Time Special Tax for each Assessor's Parcel of Undeveloped Property shall be increased by the Inflator.

**SECTION E
ASSIGNED ANNUAL SPECIAL TAXES**

1. Developed Property

A. Assigned Annual Special Tax For Newly Developed Property

The Assigned Annual Special Tax for an Assessor's Parcel of Developed Property in the first Fiscal Year in which such Assessor's Parcel is classified as Developed Property shall be determined by reference to Table 2 below, subject to increases as described below.

TABLE 2
**ASSIGNED ANNUAL SPECIAL TAX FOR
DEVELOPED PROPERTY
FISCAL YEAR 2006-07**

Property Type	Unit Type	Building Square Footage	Assigned Annual Special Tax
Residential Property	Detached Unit	< 1,800	\$2,043.05 per Unit
Residential Property	Detached Unit	1,800 – 2,000	\$2,275.10 per Unit
Residential Property	Detached Unit	2,001 – 2,200	\$2,565.16 per Unit
Residential Property	Detached Unit	2,201 – 2,400	\$2,642.51 per Unit
Residential Property	Detached Unit	2,401 – 2,600	\$2,661.85 per Unit
Residential Property	Detached Unit	2,601 – 2,800	\$2,758.54 per Unit
Residential Property	Detached Unit	2,801 – 3,000	\$2,932.58 per Unit
Residential Property	Detached Unit	3,001 – 3,200	\$3,258.22 per Unit
Residential Property	Detached Unit	3,201 – 3,450	\$3,613.26 per Unit
Residential Property	Detached Unit	> 3,450	\$3,709.94 per Unit
Residential Property	Attached Unit	< 1,900	\$1,830.34 per Unit
Residential Property	Attached Unit	1,900 – 2,100	\$2,130.07 per Unit
Residential Property	Attached Unit	> 2,100	\$2,360.19 per Unit
Residential Property	Affordable Unit	NA	\$1,106.59 per Unit
Residential Property	Senior Citizen Unit	NA	\$0.00 per Unit
Commercial/Industrial Property	NA	NA	\$0.00 per GFA

Each July 1, commencing July 1, 2007, the Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in the first Fiscal Year in which such Assessor's Parcel is classified as Developed Property shall be increased by the Inflator.

B. Assigned Annual Special Tax for Existing Developed Property

Each July 1, commencing the July 1 immediately following the Fiscal Year in which the Assessor's Parcel was first classified as Developed Property, the Assigned Annual Special Tax applicable to such Assessor's Parcel shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

2. Undeveloped Property

The Assigned Annual Special Tax rate in Fiscal Year 2006-07 for an Assessor's Parcel classified as Undeveloped Property shall be \$25,027.47 per acre of Acreage.

Each July 1, commencing July 1, 2007, the Assigned Annual Special Tax per acre of Acreage for each Assessor's Parcel of Undeveloped Property shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

**SECTION F
BACKUP ANNUAL SPECIAL TAXES**

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property within a Final Subdivision Map in Fiscal Year 2006-07 or such later Fiscal Year in which such Final Subdivision Map is created shall be the rate per Lot calculated according to the following formula:

$$B = \frac{U \times A}{L}$$

The terms above have the following meanings:

- B = Backup Annual Special Tax per Lot
- U = Assigned Annual Special Tax per acre of Acreage for Undeveloped Property in the Fiscal Year which the calculation is performed
- A = Acreage of Taxable Property in such Final Subdivision Map at time of calculation, as determined by the Board pursuant to Section L
- L = Lots in the Final Subdivision Map at the time of calculation

Each July 1, commencing the July 1 first following the initial calculation of the Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property with a Final Subdivision Map, the Backup Annual Special Tax for each Lot within such Final Subdivision Map shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified area in the Final Subdivision Map prior to the change or modification in the current Fiscal Year.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified area in the Final Subdivision Map, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified area of the Final Subdivision Map. Each July 1, commencing the July 1 first following the change or modification to be Final Subdivision Map the amount determined by this Section shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

**SECTION G
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2006-07, and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

- Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.
- Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.
- Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Developed Property up to the Maximum Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.

**SECTION H
PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property, or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued, may be prepaid in full provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide CFD No. 14 with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Board shall reasonably determine the Prepayment Amount of such Assessor's Parcel and shall notify such owner of such Prepayment Amount. The Prepayment Amount shall be calculated according to the following formula:

$$P = PVT - RFC + PAF$$

The terms above have the following meanings:

P	=	Prepayment Amount
PVT	=	Present Value of Taxes
RFC	=	Reserve Fund Credit
PAF	=	Prepayment Administrative Fees

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

With respect to any Assessor's Parcel that is prepaid, the Board shall indicate in the records of CFD No. 14 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

SECTION I PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

1. Partial Prepayment Times and Conditions

Prior to the conveyance of the first production Unit on a Lot within a Final Subdivision Map to a Homeowner, the owner of no less than all the Taxable Property within such Final Subdivision Map may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map, as calculated in Section I.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected for all Assessor's Parcels prior to the conveyance of the first production Unit to a Homeowner with respect to such Final Subdivision Map.

2. Partial Prepayment Amount

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

- PP = the Partial Prepayment Amount
- P_G = the Prepayment Amount calculated according to Section H
- F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

3. Partial Prepayment Procedures and Limitations

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of CFD No. 14 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and the Backup Annual Special Tax if applicable for the Assessor's Parcel has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such partial prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

**SECTION J
EXCESS ASSIGNED ANNUAL SPECIAL TAXES**

In any Fiscal Year which the Annual Special Taxes collected from Developed Property, pursuant to Step 1 of Section G, exceeds the Minimum Annual Special Tax Requirement, the School District shall use such amount for acquisition, construction or financing of school facilities in accordance with the Act, CFD No. 14 proceedings and other applicable laws as determined by the Board.

**SECTION K
TERMINATION OF SPECIAL TAX**

Annual Special Taxes shall be levied for a period of thirty-five (35) Fiscal Years after the last series of Bonds have been issued, provided that Annual Special Taxes shall not be levied after Fiscal Year 2050-2051.

**SECTION L
EXEMPTIONS**

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels owned by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels developed or expected to be developed exclusively for non-residential use, including any use directly servicing any non-residential property, such as parking, as reasonably determined by the Board, and (vi) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the Net Taxable Acreage to less than the Minimum Taxable Acreage. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property to less than the Minimum Taxable Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than the Minimum Taxable Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

TABLE 3

MINIMUM TAXABLE ACREAGE

Minimum Taxable Acreage
123.76 Acres

**SECTION M
APPEALS**

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. In order to be considered sufficient, any notice of appeal must: (i) specifically identify the property by address and Assessor's Parcel Number; (ii) state the amount in dispute and whether it is the whole amount or only a portion of the Special Tax; (iii) state all grounds on which the property owner is disputing the amount or application of the Special Tax, including a reasonably detailed explanation as to why the amount or application of such Special Tax is incorrect; (iv) include all documentation, if any, in support of the claim; and (v) be verified under penalty of perjury by the person who paid the Special Tax or his or her guardian, executor or administrator. A representative(s) of CFD No. 14 shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s) as the representative's decision shall indicate.

SECTION N
MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes and shall be subject to the same penalties, the same procedure, sale and lien priority in the case of delinquency; provided, however, that CFD No. 14 may directly bill the Special Tax, may collect Special Taxes at a different time or in a different manner if necessary to meet its financial obligations, and if so collected, a delinquent penalty of 10% of the Special Tax will attach at 5:00 p.m. on the date the Special Tax becomes delinquent and interest at 1.5% per month of the Special Tax will attach on the July 1 after the delinquency date and the first of each month thereafter until such Special Taxes are paid.

J:\CLIENTS\POWAY.USD\Del Sur\RMA_DelSur_11.29.05.doc

EXHIBIT B

SUMMARY OF TRANSACTIONS FOR FUNDS AND ACCOUNTS

**COMMUNITY FACILITIES DISTRICT NO. 14 OF THE POWAY UNIFIED SCHOOL DISTRICT
 SERIES 2015A SPECIAL TAX REFUNDING BONDS
 July 2017**

	SPECIAL TAX FUND 7150910 A	INTEREST ACCOUNT 7150910 B	PRINCIPAL ACCOUNT 7150910 C	ADMIN EXPENSE FUND 7150910 I	REDEMPTION FUND 7150910 R	CUSTODIAL ACCOUNT 7150837	TOTAL
BEGINNING BALANCE	\$3,103,643	\$0	\$0	\$66,007	\$200	\$192,691	\$3,362,540
SOURCES OF FUNDS							
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$16,737	\$0	\$0	\$0	\$0	\$0	\$16,737
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$1,248	\$0	\$0	\$28	\$0	\$78	\$1,353
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$17,985	\$0	\$0	\$28	\$0	\$78	\$18,090
USES OF FUNDS							
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	(\$8,172)	\$0	\$0	(\$8,172)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	(\$8,172)	\$0	\$0	(\$8,172)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$3,121,627	\$0	\$0	\$57,862	\$200	\$192,769	\$3,372,459

**COMMUNITY FACILITIES DISTRICT NO. 14 OF THE POWAY UNIFIED SCHOOL DISTRICT
 SERIES 2015A SPECIAL TAX REFUNDING BONDS
 August 2017**

	SPECIAL TAX FUND 7150910 A	INTEREST ACCOUNT 7150910 B	PRINCIPAL ACCOUNT 7150910 C	ADMIN EXPENSE FUND 7150910 I	REDEMPTION FUND 7150910 R	CUSTODIAL ACCOUNT 7150837	TOTAL
BEGINNING BALANCE	\$3,121,627	\$0	\$0	\$57,862	\$200	\$192,769	\$3,372,459
SOURCES OF FUNDS							
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$2,214	\$0	\$0	\$0	\$0	\$0	\$2,214
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$1,587	\$0	\$0	\$31	\$0	\$98	\$1,716
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$3,801	\$0	\$0	\$31	\$0	\$98	\$3,930
USES OF FUNDS							
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$3,125,428	\$0	\$0	\$57,893	\$200	\$192,867	\$3,376,389

**COMMUNITY FACILITIES DISTRICT NO. 14 OF THE POWAY UNIFIED SCHOOL DISTRICT
 SERIES 2015A SPECIAL TAX REFUNDING BONDS
 September 2017**

	SPECIAL TAX FUND 7150910 A	INTEREST ACCOUNT 7150910 B	PRINCIPAL ACCOUNT 7150910 C	ADMIN EXPENSE FUND 7150910 I	REDEMPTION FUND 7150910 R	CUSTODIAL ACCOUNT 7150837	TOTAL
BEGINNING BALANCE	\$3,125,428	\$0	\$0	\$57,893	\$200	\$192,867	\$3,376,389
SOURCES OF FUNDS							
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$11,045	\$0	\$0	\$0	\$100	\$0	\$11,145
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$1,679	\$0	\$0	\$31	\$0	\$104	\$1,814
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$12,724	\$0	\$0	\$31	\$100	\$104	\$12,959
USES OF FUNDS							
INTEREST PAYMENTS	\$0	(\$1,037,175)	\$0	\$0	\$0	\$0	(\$1,037,175)
PRINCIPAL PAYMENTS	\$0	\$0	(\$835,000)	\$0	\$0	\$0	(\$835,000)
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	(\$32)	\$0	\$0	(\$32)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$1,037,175)	(\$835,000)	(\$32)	\$0	\$0	(\$1,872,207)
TRANSFERS	(\$3,138,152)	\$1,037,175	\$835,000	\$0	\$0	\$0	(\$1,265,977)
ENDING BALANCE	\$0	\$0	\$0	\$57,892	\$301	\$192,971	\$251,164

**COMMUNITY FACILITIES DISTRICT NO. 14 OF THE POWAY UNIFIED SCHOOL DISTRICT
 SERIES 2015A SPECIAL TAX REFUNDING BONDS
 October 2017**

	SPECIAL TAX FUND 7150910 A	INTEREST ACCOUNT 7150910 B	PRINCIPAL ACCOUNT 7150910 C	ADMIN EXPENSE FUND 7150910 I	REDEMPTION FUND 7150910 R	CUSTODIAL ACCOUNT 7150837	TOTAL
BEGINNING BALANCE	\$0	\$0	\$0	\$57,892	\$301	\$192,971	\$251,164
SOURCES OF FUNDS							
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$24,182	\$0	\$0	\$0	\$94,919	\$0	\$119,102
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$429	\$0	\$0	\$31	\$0	\$104	\$564
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$24,611	\$0	\$0	\$31	\$94,920	\$104	\$119,666
USES OF FUNDS							
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	(\$4,500)	\$0	\$0	(\$4,500)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	(\$4,500)	\$0	\$0	(\$4,500)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$24,611	\$0	\$0	\$53,424	\$95,220	\$193,074	\$366,329

**COMMUNITY FACILITIES DISTRICT NO. 14 OF THE POWAY UNIFIED SCHOOL DISTRICT
 SERIES 2015A SPECIAL TAX REFUNDING BONDS
 November 2017**

	SPECIAL TAX FUND 7150910 A	INTEREST ACCOUNT 7150910 B	PRINCIPAL ACCOUNT 7150910 C	ADMIN EXPENSE FUND 7150910 I	REDEMPTION FUND 7150910 R	CUSTODIAL ACCOUNT 7150837	TOTAL
BEGINNING BALANCE	\$24,611	\$0	\$0	\$53,424	\$95,220	\$193,074	\$366,329
SOURCES OF FUNDS							
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$179,860	\$0	\$0	\$0	\$100	\$0	\$179,960
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$13	\$0	\$0	\$32	\$4	\$110	\$158
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$179,873	\$0	\$0	\$32	\$104	\$110	\$180,118
USES OF FUNDS							
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	(\$1,000)	\$0	\$0	(\$1,000)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	(\$1,000)	\$0	\$0	(\$1,000)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$204,484	\$0	\$0	\$52,455	\$95,324	\$193,184	\$545,448

**COMMUNITY FACILITIES DISTRICT NO. 14 OF THE POWAY UNIFIED SCHOOL DISTRICT
 SERIES 2015A SPECIAL TAX REFUNDING BONDS
 December 2017**

	SPECIAL TAX FUND 7150910 A	INTEREST ACCOUNT 7150910 B	PRINCIPAL ACCOUNT 7150910 C	ADMIN EXPENSE FUND 7150910 I	REDEMPTION FUND 7150910 R	CUSTODIAL ACCOUNT 7150837	TOTAL
BEGINNING BALANCE	\$204,484	\$0	\$0	\$52,455	\$95,324	\$193,184	\$545,447
SOURCES OF FUNDS							
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$432,204	\$0	\$0	\$0	\$200	\$0	\$432,404
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$117	\$0	\$0	\$30	\$55	\$111	\$314
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$432,322	\$0	\$0	\$30	\$255	\$111	\$432,718
USES OF FUNDS							
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	(\$30)	\$0	\$0	(\$30)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	(\$30)	\$0	\$0	(\$30)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$636,806	\$0	\$0	\$52,456	\$95,578	\$193,295	\$978,135

**COMMUNITY FACILITIES DISTRICT NO. 14 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2015A SPECIAL TAX REFUNDING BONDS
January 2018**

	SPECIAL TAX FUND 7150910 A	INTEREST ACCOUNT 7150910 B	PRINCIPAL ACCOUNT 7150910 C	ADMIN EXPENSE FUND 7150910 I	REDEMPTION FUND 7150910 R	CUSTODIAL ACCOUNT 7150837	TOTAL
BEGINNING BALANCE	\$636,806	\$0	\$0	\$52,456	\$95,578	\$193,295	\$978,135
SOURCES OF FUNDS							
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$2,188,037	\$0	\$0	\$0	\$100	\$0	\$2,188,137
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$401	\$0	\$0	\$37	\$67	\$135	\$639
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$2,188,437	\$0	\$0	\$37	\$167	\$135	\$2,188,776
USES OF FUNDS							
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	(\$124,796)	(\$124,796)
PROFESSIONAL SERVICES	\$0	\$0	\$0	(\$4,500)	\$0	\$0	(\$4,500)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	(\$4,500)	\$0	(\$124,796)	(\$129,296)
TRANSFERS	(\$63,412)	\$0	\$0	\$63,412	\$0	\$0	\$0
ENDING BALANCE	\$2,761,832	\$0	\$0	\$111,404	\$95,745	\$68,634	\$3,037,615

**COMMUNITY FACILITIES DISTRICT NO. 14 OF THE POWAY UNIFIED SCHOOL DISTRICT
 SERIES 2015A SPECIAL TAX REFUNDING BONDS
 February 2018**

	SPECIAL TAX FUND 7150910 A	INTEREST ACCOUNT 7150910 B	PRINCIPAL ACCOUNT 7150910 C	ADMIN EXPENSE FUND 7150910 I	REDEMPTION FUND 7150910 R	CUSTODIAL ACCOUNT 7150837	TOTAL
BEGINNING BALANCE	\$2,761,832	\$0	\$0	\$111,404	\$95,745	\$68,634	\$3,037,615
SOURCES OF FUNDS							
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$85,769	\$0	\$0	\$0	\$100	\$0	\$85,869
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$1,359	\$0	\$0	\$55	\$77	\$135	\$1,626
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$87,128	\$0	\$0	\$55	\$177	\$135	\$87,495
USES OF FUNDS							
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	(\$135)	(\$135)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	(\$135)	(\$135)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$2,848,959	\$0	\$0	\$111,459	\$95,922	\$68,634	\$3,124,974

**COMMUNITY FACILITIES DISTRICT NO. 14 OF THE POWAY UNIFIED SCHOOL DISTRICT
SERIES 2015A SPECIAL TAX REFUNDING BONDS
March 2018**

	SPECIAL TAX FUND 7150910 A	INTEREST ACCOUNT 7150910 B	PRINCIPAL ACCOUNT 7150910 C	ADMIN EXPENSE FUND 7150910 I	REDEMPTION FUND 7150910 R	CUSTODIAL ACCOUNT 7150837	TOTAL
BEGINNING BALANCE	\$2,848,959	\$0	\$0	\$111,459	\$95,922	\$68,634	\$3,124,974
SOURCES OF FUNDS							
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$2,134	\$0	\$0	\$85	\$73	\$52	\$2,344
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$2,134	\$0	\$0	\$85	\$73	\$52	\$2,344
USES OF FUNDS							
INTEREST PAYMENTS	\$0	(\$1,024,650)	\$0	\$0	\$0	\$0	(\$1,024,650)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	(\$92,700)	\$0	(\$92,700)
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	(\$43,000)	\$0	\$0	(\$43,000)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	(\$1,024,650)	\$0	(\$43,000)	(\$92,700)	\$0	(\$1,160,350)
TRANSFERS	(\$1,024,650)	\$1,024,650	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$1,826,443	\$0	\$0	\$68,543	\$3,295	\$68,687	\$1,966,968

**COMMUNITY FACILITIES DISTRICT NO. 14 OF THE POWAY UNIFIED SCHOOL DISTRICT
 SERIES 2015A SPECIAL TAX REFUNDING BONDS
 April 2018**

	SPECIAL TAX FUND 7150910 A	INTEREST ACCOUNT 7150910 B	PRINCIPAL ACCOUNT 7150910 C	ADMIN EXPENSE FUND 7150910 I	REDEMPTION FUND 7150910 R	CUSTODIAL ACCOUNT 7150837	TOTAL
BEGINNING BALANCE	\$1,826,443	\$0	\$0	\$68,543	\$3,295	\$68,687	\$1,966,968
SOURCES OF FUNDS							
BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL TAX RECEIPTS	\$145,806	\$0	\$0	\$0	\$100	\$0	\$145,906
INVESTMENT AGREEMENT EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$1,754	\$0	\$0	\$92	\$3	\$66	\$1,915
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL SOURCES	\$147,559	\$0	\$0	\$92	\$103	\$66	\$147,821
USES OF FUNDS							
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$1,974,003	\$0	\$0	\$68,636	\$3,398	\$68,753	\$2,114,789

EXHIBIT C

DEBT SERVICE SCHEDULE

DEBT SERVICE SCHEDULE
CALIFORNIA OFFICE - LOS ANGELES
Effective: 03/08/2018

Issuer: POWAY USD CFD14 SPEC TAX REF 2015		4567		
Pay#	Date	Interest	Principal	Balance
6	03/01/2018	1,024,650.00	92,700.00 C	42,015,000.00
7	09/01/2018	1,022,400.00	925,000.00	41,090,000.00
8	03/01/2019	1,008,525.00	0.00	41,090,000.00
9	09/01/2019	1,008,525.00	1,010,000.00	40,080,000.00
10	03/01/2020	988,325.00	0.00	40,080,000.00
11	09/01/2020	988,325.00	1,110,000.00	38,970,000.00
12	03/01/2021	966,125.00	0.00	38,970,000.00
13	09/01/2021	966,125.00	1,215,000.00	37,755,000.00
14	03/01/2022	935,750.00	0.00	37,755,000.00
15	09/01/2022	935,750.00	1,335,000.00	36,420,000.00
16	03/01/2023	902,375.00	0.00	36,420,000.00
17	09/01/2023	902,375.00	1,470,000.00	34,950,000.00
18	03/01/2024	865,625.00	0.00	34,950,000.00
19	09/01/2024	865,625.00	1,600,000.00	33,350,000.00
20	03/01/2025	825,625.00	0.00	33,350,000.00
21	09/01/2025	825,625.00	1,750,000.00	31,600,000.00
22	03/01/2026	781,875.00	0.00	31,600,000.00
23	09/01/2026	781,875.00	1,905,000.00	29,695,000.00
24	03/01/2027	734,250.00	0.00	29,695,000.00
25	09/01/2027	734,250.00	2,065,000.00	27,630,000.00
26	03/01/2028	687,000.00	0.00	27,630,000.00
27	09/01/2028	687,000.00	2,235,000.00	25,395,000.00
28	03/01/2029	631,125.00	0.00	25,395,000.00
29	09/01/2029	631,125.00	2,420,000.00	22,975,000.00
30	03/01/2030	570,625.00	0.00	22,975,000.00
31	09/01/2030	570,625.00	2,615,000.00	20,360,000.00
32	03/01/2031	505,250.00	0.00	20,360,000.00
33	09/01/2031	505,250.00	2,825,000.00	17,535,000.00
34	03/01/2032	438,375.00	0.00	17,535,000.00
35	09/01/2032	438,375.00	3,035,000.00	14,500,000.00
36	03/01/2033	362,500.00	0.00	14,500,000.00
37	09/01/2033	362,500.00	3,265,000.00	11,235,000.00
38	03/01/2034	280,875.00	0.00	11,235,000.00
39	09/01/2034	280,875.00	3,500,000.00	7,735,000.00
40	03/01/2035	193,375.00	0.00	7,735,000.00
41	09/01/2035	193,375.00	3,745,000.00	3,990,000.00
42	03/01/2036	99,750.00	0.00	3,990,000.00
43	09/01/2036	99,750.00	3,990,000.00	0.00
Total		25,601,750.00	42,107,700.00	

EXHIBIT D

SUMMARY OF PREPAYMENTS

**Poway Unified School District
Community Facilities District No. 14
Prepaid Parcels**

<u>APN</u>	<u>Bond Call Date</u>	<u>Bond Call Amount</u>
2673602200	09/01/18	\$90000
2673611300	03/01/12	NA
2673624500	09/01/12	NA
2674001800	03/01/18	NA

Total Number of Parcels Prepaid: 4

EXHIBIT E

**ANNUAL SPECIAL TAX ROLL
FISCAL YEAR 2018-2019**

Exhibit E

Poway Unified School District

CFD No. 14

FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
267-231-01-00	\$3,375.86	267-231-47-00	\$3,796.22
267-231-02-00	\$3,498.48	267-231-48-00	\$3,244.62
267-231-03-00	\$4,132.22	267-231-49-00	\$2,913.68
267-231-04-00	\$3,498.48	267-231-50-00	\$3,796.22
267-231-05-00	\$3,719.20	267-231-51-00	\$3,173.58
267-231-06-00	\$3,375.86	267-231-52-00	\$3,686.10
267-231-07-00	\$3,498.48	267-231-53-00	\$2,849.88
267-231-08-00	\$3,719.20	267-232-01-00	\$3,244.62
267-231-09-00	\$3,375.86	267-232-02-00	\$2,913.68
267-231-10-01	\$2,993.26	267-232-03-00	\$3,244.62
267-231-10-02	\$2,993.26	267-232-04-00	\$3,244.62
267-231-11-01	\$2,701.42	267-232-05-00	\$3,244.62
267-231-11-02	\$2,993.26	267-232-06-00	\$2,913.68
267-231-12-01	\$2,993.26	267-232-07-00	\$3,244.62
267-231-12-02	\$2,993.26	267-232-08-00	\$3,244.62
267-231-13-01	\$2,993.26	267-232-09-00	\$2,913.68
267-231-13-02	\$2,993.26	267-232-10-00	\$3,244.62
267-231-14-01	\$2,993.26	267-232-11-00	\$3,244.62
267-231-14-02	\$2,993.26	267-232-12-00	\$2,913.68
267-231-15-01	\$2,993.26	267-232-13-00	\$3,244.62
267-231-15-02	\$2,993.26	267-232-14-00	\$3,244.62
267-231-16-01	\$2,993.26	267-232-15-00	\$3,244.62
267-231-16-02	\$2,993.26	267-232-16-00	\$3,244.62
267-231-18-00	\$3,713.08	267-232-17-00	\$3,244.62
267-231-19-00	\$3,713.08	267-232-18-00	\$2,913.68
267-231-20-00	\$3,173.58	267-232-19-00	\$3,244.62
267-231-21-00	\$3,713.08	267-232-20-00	\$3,244.62
267-231-22-00	\$3,713.08	267-232-21-00	\$2,913.68
267-231-23-00	\$3,173.58	267-232-22-00	\$3,244.62
267-231-24-00	\$3,686.10	267-232-23-00	\$3,244.62
267-231-25-00	\$3,713.08	267-232-24-00	\$3,244.62
267-231-26-00	\$3,173.58	267-232-25-00	\$3,244.62
267-231-27-00	\$3,578.20	267-232-26-00	\$3,028.30
267-231-28-00	\$3,796.22	267-232-27-00	\$3,028.30
267-231-29-00	\$3,244.62	267-232-28-00	\$2,719.44
267-231-30-00	\$3,658.30	267-232-29-00	\$3,028.30
267-231-31-00	\$3,796.22	267-232-30-00	\$3,028.30
267-231-32-00	\$3,244.62	267-232-31-00	\$3,028.30
267-231-33-00	\$3,658.30	267-232-32-00	\$2,719.44
267-231-34-00	\$3,796.22	267-232-33-00	\$3,028.30
267-231-35-00	\$3,244.62	267-232-34-00	\$3,028.30
267-231-36-00	\$3,768.62	267-232-35-00	\$2,719.44
267-231-37-00	\$3,713.08	267-232-36-00	\$3,028.30
267-231-38-00	\$3,173.58	267-232-37-00	\$3,028.30
267-231-39-00	\$2,849.88	267-232-38-00	\$2,719.44
267-231-40-00	\$3,244.62	267-232-39-00	\$3,028.30
267-231-41-00	\$3,768.62	267-232-40-00	\$2,719.44
267-231-42-00	\$2,913.68	267-232-41-00	\$3,028.30
267-231-43-00	\$3,244.62	267-232-42-00	\$3,028.30
267-231-44-00	\$3,768.62	267-232-43-00	\$2,719.44
267-231-45-00	\$3,244.62	267-232-44-00	\$3,028.30
267-231-46-00	\$3,796.22	267-232-45-00	\$3,028.30

Exhibit E

Poway Unified School District
CFD No. 14
FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
267-232-46-00	\$2,719.44	267-240-15-00	\$3,903.44
267-232-47-00	\$3,173.58	267-240-16-00	\$4,336.92
267-232-48-00	\$3,173.58	267-240-17-00	\$3,903.44
267-232-49-00	\$2,849.88	267-240-18-00	\$3,903.44
267-232-50-00	\$3,173.58	267-240-19-00	\$3,903.44
267-232-51-00	\$3,173.58	267-240-20-00	\$4,336.92
267-232-52-00	\$3,173.58	267-240-21-00	\$3,903.44
267-232-53-00	\$2,849.88	267-240-22-00	\$4,132.22
267-232-54-00	\$3,173.58	267-240-23-00	\$3,719.20
267-232-55-00	\$3,173.58	267-240-24-00	\$4,132.22
267-232-56-00	\$3,173.58	267-240-25-00	\$3,719.20
267-232-57-00	\$2,849.88	267-240-26-00	\$4,132.22
267-232-58-00	\$3,028.30	267-240-27-00	\$3,719.20
267-232-59-00	\$3,028.30	267-240-28-00	\$4,132.22
267-232-60-00	\$3,028.30	267-240-29-00	\$3,719.20
267-232-61-00	\$3,028.30	267-240-30-00	\$4,132.22
267-232-62-00	\$2,719.44	267-240-31-00	\$3,719.20
267-232-63-00	\$3,173.58	267-240-32-00	\$4,132.22
267-232-64-00	\$3,173.58	267-240-33-00	\$3,719.20
267-232-65-00	\$2,849.88	267-240-34-00	\$4,336.92
267-232-66-00	\$3,173.58	267-240-35-00	\$3,671.80
267-232-67-00	\$3,173.58	267-240-36-00	\$4,336.92
267-232-68-00	\$2,849.88	267-240-37-00	\$3,719.20
267-232-69-00	\$3,173.58	267-240-38-00	\$4,132.22
267-232-70-00	\$3,173.58	267-240-39-00	\$3,719.20
267-232-71-00	\$3,173.58	267-240-40-00	\$4,132.22
267-232-72-00	\$2,849.88	267-240-41-00	\$3,719.20
267-232-73-00	\$3,173.58	267-241-01-00	\$3,351.34
267-232-74-00	\$3,173.58	267-241-02-00	\$2,591.08
267-232-75-00	\$2,849.88	267-241-03-00	\$2,885.38
267-232-76-00	\$3,173.58	267-241-04-00	\$3,351.34
267-232-77-00	\$3,173.58	267-241-05-00	\$2,591.08
267-232-78-00	\$2,849.88	267-241-06-00	\$2,885.38
267-232-79-00	\$3,173.58	267-241-07-00	\$3,351.34
267-232-80-00	\$3,173.58	267-241-08-00	\$2,885.38
267-232-81-00	\$2,849.88	267-241-09-00	\$2,591.08
267-232-82-00	\$3,173.58	267-241-10-00	\$3,351.34
267-232-83-00	\$3,173.58	267-241-11-00	\$2,885.38
267-232-84-00	\$2,849.88	267-241-12-00	\$3,375.86
267-240-01-00	\$3,903.44	267-241-13-00	\$2,885.38
267-240-02-00	\$4,336.92	267-241-14-00	\$2,591.08
267-240-03-00	\$3,903.44	267-241-15-00	\$3,351.34
267-240-04-00	\$4,336.92	267-241-16-00	\$2,885.38
267-240-05-00	\$3,903.44	267-241-17-00	\$2,591.08
267-240-06-00	\$4,336.92	267-241-18-00	\$3,253.22
267-240-07-00	\$3,903.44	267-241-19-00	\$2,885.38
267-240-08-00	\$3,903.44	267-241-20-00	\$2,591.08
267-240-09-00	\$4,336.92	267-241-21-00	\$3,351.34
267-240-10-00	\$4,336.92	267-241-22-00	\$2,591.08
267-240-11-00	\$3,903.44	267-241-23-00	\$2,885.38
267-240-12-00	\$4,336.92	267-241-24-00	\$3,351.34
267-240-13-00	\$3,903.44	267-241-25-00	\$2,591.08
267-240-14-00	\$4,336.92	267-241-26-00	\$3,351.34

Exhibit E

Poway Unified School District
CFD No. 14
FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
267-241-27-00	\$2,885.38	267-280-10-00	\$3,535.28
267-241-28-00	\$2,591.08	267-280-11-00	\$3,535.28
267-241-29-00	\$3,351.34	267-280-12-00	\$3,535.28
267-241-30-00	\$2,885.38	267-280-13-00	\$3,663.72
267-241-31-00	\$3,253.22	267-280-14-00	\$3,535.28
267-241-32-00	\$3,253.22	267-280-15-00	\$3,535.28
267-241-33-00	\$2,885.38	267-280-16-00	\$3,535.28
267-241-34-00	\$2,885.38	267-280-17-00	\$3,535.28
267-241-35-00	\$2,591.08	267-280-18-00	\$3,535.28
267-241-36-00	\$3,351.34	267-280-19-00	\$3,663.72
267-241-37-00	\$2,885.38	267-280-20-00	\$3,375.86
267-241-38-00	\$3,351.34	267-280-21-00	\$3,375.86
267-241-39-00	\$2,591.08	267-280-22-00	\$3,375.86
267-241-40-00	\$2,885.38	267-280-23-00	\$3,498.48
267-241-41-00	\$3,351.34	267-280-24-00	\$3,375.86
267-250-01-00	\$4,132.22	267-280-25-00	\$3,375.86
267-250-02-00	\$3,719.20	267-280-26-00	\$3,375.86
267-250-03-00	\$4,132.22	267-280-27-00	\$3,375.86
267-250-04-00	\$3,719.20	267-280-28-00	\$3,375.86
267-250-05-00	\$4,132.22	267-280-29-00	\$3,375.86
267-250-06-00	\$3,719.20	267-280-30-00	\$3,375.86
267-250-07-00	\$4,132.22	267-280-31-00	\$3,375.86
267-250-08-00	\$3,719.20	267-281-01-00	\$2,885.38
267-250-09-00	\$3,719.20	267-281-02-00	\$3,351.34
267-250-10-00	\$4,132.22	267-281-03-00	\$2,713.44
267-250-11-00	\$3,498.48	267-281-04-00	\$3,535.28
267-250-12-00	\$4,132.22	267-281-05-00	\$3,021.64
267-250-13-00	\$3,719.20	267-281-06-00	\$3,406.86
267-250-14-00	\$4,132.22	267-281-07-00	\$3,021.64
267-250-15-00	\$3,719.20	267-281-08-00	\$3,535.28
267-250-16-00	\$4,132.22	267-281-09-00	\$3,021.64
267-250-17-00	\$4,090.72	267-281-10-00	\$2,713.44
267-250-18-00	\$4,132.22	267-281-11-00	\$3,021.64
267-250-19-00	\$3,719.20	267-281-12-00	\$3,535.28
267-250-20-00	\$3,719.20	267-281-13-00	\$2,885.38
267-250-21-00	\$4,544.98	267-281-14-00	\$2,591.08
267-250-22-00	\$4,090.72	267-281-15-00	\$2,591.08
267-250-23-00	\$4,544.98	267-281-16-00	\$3,351.34
267-250-24-00	\$3,847.94	267-281-17-00	\$3,253.22
267-250-25-00	\$4,132.22	267-281-18-00	\$2,885.38
267-250-26-00	\$3,719.20	267-281-19-00	\$3,028.30
267-250-27-00	\$4,132.22	267-281-20-00	\$3,543.08
267-250-28-00	\$3,719.20	267-281-21-00	\$2,719.44
267-250-29-00	\$4,132.22	267-281-22-00	\$3,028.30
267-280-01-00	\$3,375.86	267-281-23-00	\$2,719.44
267-280-02-00	\$3,375.86	267-281-24-00	\$3,517.36
267-280-03-00	\$3,375.86	267-281-25-00	\$3,414.40
267-280-04-00	\$3,543.08	267-281-26-00	\$3,028.30
267-280-05-00	\$3,543.08	267-281-27-00	\$2,719.44
267-280-06-00	\$3,498.48	267-281-28-00	\$3,517.36
267-280-07-00	\$3,375.86	267-281-29-00	\$2,885.38
267-280-08-00	\$3,375.86	267-281-30-00	\$3,351.34
267-280-09-00	\$3,375.86	267-281-31-00	\$2,591.08

Exhibit E

Poway Unified School District
CFD No. 14
FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
267-281-32-00	\$2,885.38	267-290-48-00	\$3,535.28
267-281-33-00	\$3,351.34	267-290-49-00	\$3,535.28
267-281-34-00	\$3,253.22	267-290-50-00	\$3,498.48
267-281-35-00	\$3,028.30	267-290-51-00	\$3,375.86
267-281-36-00	\$3,028.30	267-290-52-00	\$3,375.86
267-281-37-00	\$2,719.44	267-320-01-00	\$3,498.48
267-290-01-00	\$3,535.28	267-320-02-00	\$3,375.86
267-290-02-00	\$3,535.28	267-320-03-00	\$4,132.22
267-290-03-00	\$3,535.28	267-320-04-00	\$3,498.48
267-290-04-00	\$3,535.28	267-320-05-00	\$3,719.20
267-290-05-00	\$3,535.28	267-320-06-00	\$3,375.86
267-290-06-00	\$3,535.28	267-320-07-00	\$3,498.48
267-290-07-00	\$3,535.28	267-320-08-00	\$3,375.86
267-290-08-00	\$3,663.72	267-320-09-00	\$4,132.22
267-290-09-00	\$3,535.28	267-320-10-01	\$2,701.42
267-290-10-00	\$3,535.28	267-320-10-02	\$2,993.26
267-290-11-00	\$3,535.28	267-320-11-01	\$2,993.26
267-290-12-00	\$3,535.28	267-320-11-02	\$2,993.26
267-290-13-00	\$3,663.72	267-320-12-01	\$2,701.42
267-290-14-00	\$3,535.28	267-320-12-02	\$2,993.26
267-290-15-00	\$3,535.28	267-320-13-01	\$2,993.26
267-290-16-00	\$3,535.28	267-320-13-02	\$2,993.26
267-290-17-00	\$3,535.28	267-320-14-01	\$2,993.26
267-290-18-00	\$3,535.28	267-320-14-02	\$2,993.26
267-290-19-00	\$3,535.28	267-320-15-01	\$2,993.26
267-290-20-00	\$3,663.72	267-320-15-02	\$2,701.42
267-290-21-00	\$3,535.28	267-321-07-00	\$4,336.92
267-290-22-00	\$3,535.28	267-321-08-00	\$3,375.86
267-290-23-00	\$3,375.86	267-321-09-00	\$3,498.48
267-290-24-00	\$3,375.86	267-321-10-00	\$4,132.22
267-290-25-00	\$3,375.86	267-321-11-00	\$3,543.08
267-290-26-00	\$3,498.48	267-321-12-00	\$3,903.44
267-290-27-00	\$3,375.86	267-321-13-00	\$3,671.80
267-290-28-00	\$3,375.86	267-321-14-00	\$4,336.92
267-290-29-00	\$3,498.48	267-321-16-01	\$3,141.56
267-290-30-00	\$3,375.86	267-321-16-02	\$3,141.56
267-290-31-00	\$3,375.86	267-321-16-03	\$3,141.56
267-290-32-00	\$3,375.86	267-321-16-04	\$3,141.56
267-290-33-00	\$3,375.86	267-321-16-05	\$3,141.56
267-290-34-00	\$3,375.86	267-321-16-06	\$3,141.56
267-290-35-00	\$3,663.72	267-321-16-07	\$3,141.56
267-290-36-00	\$3,535.28	267-321-16-08	\$3,141.56
267-290-37-00	\$3,535.28	267-321-16-09	\$2,993.26
267-290-38-00	\$3,663.72	267-321-16-10	\$2,993.26
267-290-39-00	\$3,535.28	267-321-16-11	\$2,993.26
267-290-40-00	\$3,535.28	267-321-16-12	\$2,701.42
267-290-41-00	\$3,535.28	267-330-01-00	\$2,885.38
267-290-42-00	\$3,535.28	267-330-02-00	\$2,885.38
267-290-43-00	\$3,535.28	267-330-03-00	\$2,885.38
267-290-44-00	\$3,535.28	267-330-04-00	\$2,885.38
267-290-45-00	\$3,535.28	267-330-05-00	\$2,591.08
267-290-46-00	\$3,535.28	267-330-06-00	\$2,885.38
267-290-47-00	\$3,663.72	267-330-07-00	\$2,591.08

Exhibit E

Poway Unified School District
CFD No. 14
FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
267-330-08-00	\$2,885.38	267-330-61-00	\$2,885.38
267-330-09-00	\$2,591.08	267-330-62-00	\$2,885.38
267-330-10-00	\$2,885.38	267-330-63-00	\$2,591.08
267-330-11-00	\$2,885.38	267-330-64-00	\$2,885.38
267-330-12-00	\$2,885.38	267-330-65-00	\$2,885.38
267-330-13-00	\$2,591.08	267-330-66-00	\$2,591.08
267-330-14-00	\$2,885.38	267-330-67-00	\$2,885.38
267-330-15-00	\$2,885.38	267-330-68-00	\$2,885.38
267-330-16-00	\$2,885.38	267-330-69-00	\$2,885.38
267-330-17-00	\$2,591.08	267-340-01-00	\$4,002.10
267-330-18-00	\$2,885.38	267-340-02-00	\$4,254.58
267-330-19-00	\$2,885.38	267-340-03-00	\$4,727.04
267-330-20-00	\$2,591.08	267-340-04-00	\$4,254.58
267-330-21-00	\$2,885.38	267-340-05-00	\$4,002.10
267-330-22-00	\$2,885.38	267-340-06-00	\$4,254.58
267-330-23-00	\$2,591.08	267-340-07-00	\$4,002.10
267-330-24-00	\$2,591.08	267-340-08-00	\$4,301.82
267-330-25-00	\$2,885.38	267-340-09-00	\$4,046.52
267-330-26-00	\$2,591.08	267-340-10-00	\$4,301.82
267-330-27-00	\$2,885.38	267-340-11-00	\$4,046.52
267-330-28-00	\$2,885.38	267-340-12-00	\$4,301.82
267-330-29-00	\$2,591.08	267-340-13-00	\$4,046.52
267-330-30-00	\$2,885.38	267-340-14-00	\$4,301.82
267-330-31-00	\$2,885.38	267-340-15-00	\$4,046.52
267-330-32-00	\$3,173.58	267-340-16-00	\$4,301.82
267-330-33-00	\$3,173.58	267-340-17-00	\$4,779.52
267-330-34-00	\$2,849.88	267-340-18-00	\$4,301.82
267-330-35-00	\$3,173.58	267-340-19-00	\$4,301.82
267-330-36-00	\$3,173.58	267-340-20-00	\$4,779.52
267-330-37-00	\$2,849.88	267-340-21-00	\$4,046.52
267-330-38-00	\$3,173.58	267-340-22-00	\$4,301.82
267-330-39-00	\$2,591.08	267-340-23-00	\$4,046.52
267-330-40-00	\$2,885.38	267-340-24-00	\$4,301.82
267-330-41-00	\$2,885.38	267-340-25-00	\$4,779.52
267-330-42-00	\$2,849.88	267-340-26-00	\$3,934.10
267-330-43-00	\$3,173.58	267-340-27-00	\$4,182.30
267-330-44-00	\$3,173.58	267-340-28-00	\$4,646.70
267-330-45-00	\$2,849.88	267-340-29-00	\$4,779.52
267-330-46-00	\$3,173.58	267-340-30-00	\$4,301.82
267-330-47-00	\$2,849.88	267-340-31-00	\$4,046.52
267-330-48-00	\$3,173.58	267-340-32-00	\$4,301.82
267-330-49-00	\$2,591.08	267-340-33-00	\$4,301.82
267-330-50-00	\$2,885.38	267-340-34-00	\$4,046.52
267-330-51-00	\$2,885.38	267-340-35-00	\$4,779.52
267-330-52-00	\$2,591.08	267-340-36-00	\$4,301.82
267-330-53-00	\$2,885.38	267-340-37-00	\$4,779.52
267-330-54-00	\$2,885.38	267-340-38-00	\$4,301.82
267-330-55-00	\$2,885.38	267-340-39-00	\$4,046.52
267-330-56-00	\$2,591.08	267-340-40-00	\$4,301.82
267-330-57-00	\$2,885.38	267-340-41-00	\$4,779.52
267-330-58-00	\$2,885.38	267-340-42-00	\$4,254.58
267-330-59-00	\$2,885.38	267-340-43-00	\$4,727.04
267-330-60-00	\$2,591.08	267-340-44-00	\$4,254.58

Exhibit E

Poway Unified School District
CFD No. 14
FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
267-340-45-00	\$4,727.04	267-350-06-00	\$4,336.92
267-340-46-00	\$4,254.58	267-350-07-00	\$3,671.80
267-340-47-00	\$4,727.04	267-350-08-00	\$3,903.44
267-340-48-00	\$4,254.58	267-350-09-00	\$4,336.92
267-340-49-00	\$4,002.10	267-350-10-00	\$3,671.80
267-340-50-00	\$4,002.10	267-350-11-00	\$3,903.44
267-340-51-00	\$4,727.04	267-350-12-00	\$3,671.80
267-340-52-00	\$4,254.58	267-350-13-00	\$4,336.92
267-340-53-00	\$4,002.10	267-350-14-00	\$3,543.08
267-340-54-00	\$4,182.30	267-350-15-00	\$3,671.80
267-340-55-00	\$4,646.70	267-350-16-00	\$4,336.92
267-340-56-00	\$3,934.10	267-350-17-00	\$3,671.80
267-340-57-00	\$4,646.70	267-350-18-00	\$4,336.92
267-340-58-00	\$4,182.30	267-350-29-01	\$3,134.66
267-340-59-00	\$3,934.10	267-350-29-02	\$2,829.02
267-340-60-00	\$4,254.58	267-350-30-01	\$3,134.66
267-340-61-00	\$4,727.04	267-350-30-02	\$3,134.66
267-340-62-00	\$4,254.58	267-350-31-01	\$3,134.66
267-340-63-00	\$4,727.04	267-350-31-02	\$2,829.02
267-340-64-00	\$4,727.04	267-350-32-01	\$3,134.66
267-340-65-00	\$4,254.58	267-350-32-02	\$3,134.66
267-340-66-00	\$4,002.10	267-350-33-01	\$3,134.66
267-340-67-00	\$4,727.04	267-350-33-02	\$3,134.66
267-340-68-00	\$4,254.58	267-350-34-01	\$3,134.66
267-340-69-00	\$4,727.04	267-350-34-02	\$3,134.66
267-340-70-00	\$4,002.10	267-350-35-01	\$3,134.66
267-341-01-00	\$3,658.30	267-350-35-02	\$2,829.02
267-341-02-00	\$3,796.22	267-350-36-01	\$3,134.66
267-341-03-00	\$3,244.62	267-350-36-02	\$2,829.02
267-341-04-00	\$2,913.68	267-350-37-01	\$3,134.66
267-341-05-00	\$3,796.22	267-350-37-02	\$3,134.66
267-341-06-00	\$2,913.68	267-350-38-01	\$3,134.66
267-341-07-00	\$3,796.22	267-350-38-02	\$3,134.66
267-341-08-00	\$3,244.62	267-350-39-00	\$3,535.28
267-341-09-00	\$2,913.68	267-350-40-00	\$4,327.36
267-341-10-00	\$3,768.62	267-350-41-00	\$3,663.72
267-341-11-00	\$3,658.30	267-350-42-00	\$3,663.72
267-341-12-00	\$2,913.68	267-350-43-00	\$3,535.28
267-341-13-00	\$3,244.62	267-350-44-00	\$3,663.72
267-341-14-00	\$3,796.22	267-350-45-00	\$3,535.28
267-341-15-00	\$2,913.68	267-350-46-00	\$3,894.82
267-341-16-00	\$3,244.62	267-350-47-00	\$3,663.72
267-341-17-00	\$3,796.22	267-350-48-00	\$4,327.36
267-341-18-00	\$2,913.68	267-350-49-00	\$3,535.28
267-341-19-00	\$3,244.62	267-350-50-00	\$3,663.72
267-341-20-00	\$2,913.68	267-350-51-01	\$3,134.66
267-341-21-00	\$3,244.62	267-350-51-02	\$2,829.02
267-341-22-00	\$3,768.62	267-350-52-00	\$3,663.72
267-350-01-00	\$4,336.92	267-350-53-00	\$3,894.82
267-350-02-00	\$3,671.80	267-350-54-00	\$3,535.28
267-350-03-00	\$4,336.92	267-350-55-00	\$4,327.36
267-350-04-00	\$3,671.80	267-350-56-00	\$3,663.72
267-350-05-00	\$3,543.08	267-350-57-00	\$4,327.36

Exhibit E

Poway Unified School District
CFD No. 14
FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
267-350-63-00	\$4,336.92	267-360-35-00	\$3,658.30
267-350-64-00	\$3,671.80	267-360-36-00	\$3,768.62
267-350-65-00	\$3,543.08	267-360-37-00	\$3,658.30
267-350-66-00	\$3,671.80	267-360-38-00	\$3,768.62
267-350-67-00	\$4,336.92	267-360-39-00	\$3,658.30
267-350-68-00	\$3,671.80	267-360-40-00	\$3,768.62
267-350-69-00	\$3,543.08	267-360-41-00	\$3,658.30
267-350-70-00	\$4,336.92	267-360-42-00	\$3,768.62
267-350-71-00	\$4,336.92	267-360-43-00	\$3,578.20
267-350-72-00	\$3,671.80	267-360-44-00	\$3,578.20
267-350-73-00	\$3,671.80	267-360-45-00	\$3,686.10
267-350-74-00	\$3,543.08	267-360-46-00	\$3,578.20
267-350-75-00	\$3,903.44	267-360-47-00	\$3,686.10
267-350-76-00	\$3,671.80	267-360-48-00	\$3,578.20
267-350-77-00	\$4,336.92	267-360-49-00	\$3,686.10
267-350-78-00	\$3,671.80	267-360-50-00	\$3,578.20
267-350-79-00	\$4,336.92	267-360-51-00	\$3,686.10
267-350-80-00	\$3,543.08	267-360-52-00	\$3,578.20
267-350-81-00	\$3,671.80	267-360-53-00	\$3,578.20
267-350-82-00	\$4,336.92	267-360-54-00	\$3,658.30
267-360-01-00	\$3,658.30	267-360-55-00	\$3,768.62
267-360-02-00	\$3,658.30	267-360-56-00	\$3,658.30
267-360-03-00	\$3,768.62	267-360-57-00	\$3,768.62
267-360-04-00	\$3,658.30	267-360-58-00	\$3,658.30
267-360-05-00	\$3,658.30	267-360-59-00	\$3,658.30
267-360-06-00	\$3,768.62	267-360-60-00	\$3,768.62
267-360-07-00	\$3,658.30	267-360-61-00	\$5,382.40
267-360-08-00	\$3,658.30	267-360-62-00	\$5,382.40
267-360-09-00	\$3,658.30	267-360-63-00	\$5,382.40
267-360-10-00	\$3,768.62	267-360-64-00	\$5,382.40
267-360-11-00	\$3,658.30	267-360-65-00	\$5,382.40
267-360-12-00	\$3,768.62	267-360-66-00	\$5,382.40
267-360-13-00	\$3,658.30	267-360-67-00	\$5,382.40
267-360-14-00	\$3,658.30	267-360-68-00	\$5,382.40
267-360-15-00	\$3,658.30	267-360-69-00	\$5,442.14
267-360-16-00	\$3,658.30	267-360-70-00	\$5,442.14
267-360-17-00	\$3,658.30	267-360-71-00	\$5,442.14
267-360-18-00	\$3,768.62	267-360-72-00	\$5,442.14
267-360-19-00	\$3,658.30	267-360-73-00	\$5,442.14
267-360-20-00	\$3,658.30	267-361-01-00	\$4,779.52
267-360-21-00	\$3,658.30	267-361-02-00	\$5,442.14
267-360-23-00	\$3,768.62	267-361-03-00	\$4,779.52
267-360-24-00	\$3,658.30	267-361-04-00	\$4,779.52
267-360-25-00	\$3,768.62	267-361-05-00	\$5,300.32
267-360-26-00	\$3,658.30	267-361-06-00	\$4,327.36
267-360-27-00	\$3,658.30	267-361-07-00	\$3,663.72
267-360-28-00	\$3,768.62	267-361-08-00	\$4,327.36
267-360-29-00	\$3,658.30	267-361-09-00	\$4,327.36
267-360-30-00	\$3,658.30	267-361-10-00	\$4,327.36
267-360-31-00	\$3,414.40	267-361-11-00	\$3,663.72
267-360-32-00	\$3,414.40	267-361-12-00	\$4,327.36
267-360-33-00	\$3,517.36	267-361-14-00	\$4,779.52
267-360-34-00	\$3,658.30	267-361-15-00	\$5,442.14

Exhibit E

Poway Unified School District
CFD No. 14
FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
267-361-16-00	\$4,779.52	267-362-10-00	\$5,442.14
267-361-17-00	\$5,300.32	267-362-11-00	\$5,442.14
267-361-18-00	\$4,779.52	267-362-12-00	\$5,442.14
267-361-19-00	\$5,300.32	267-362-13-00	\$5,442.14
267-361-20-00	\$5,300.32	267-362-14-00	\$5,442.14
267-361-21-00	\$5,300.32	267-362-15-00	\$5,442.14
267-361-22-00	\$5,442.14	267-362-16-00	\$5,442.14
267-361-23-00	\$4,779.52	267-362-17-00	\$5,442.14
267-361-24-00	\$5,300.32	267-362-18-00	\$5,442.14
267-361-25-00	\$4,779.52	267-362-19-00	\$5,442.14
267-361-26-00	\$4,301.82	267-362-20-00	\$5,442.14
267-361-27-00	\$5,300.32	267-362-21-00	\$5,442.14
267-361-28-00	\$4,779.52	267-362-22-00	\$5,442.14
267-361-29-00	\$4,779.52	267-362-23-00	\$5,442.14
267-361-30-00	\$5,300.32	267-362-24-00	\$5,442.14
267-361-31-00	\$5,300.32	267-362-25-00	\$5,442.14
267-361-32-00	\$4,779.52	267-362-26-00	\$5,442.14
267-361-33-00	\$5,442.14	267-362-27-00	\$5,442.14
267-361-34-00	\$5,300.32	267-362-28-00	\$5,442.14
267-361-35-00	\$4,301.82	267-362-29-00	\$5,442.14
267-361-36-00	\$5,442.14	267-362-30-00	\$5,442.14
267-361-37-00	\$5,300.32	267-362-31-00	\$5,242.12
267-361-38-00	\$5,442.14	267-362-32-00	\$4,002.10
267-361-39-00	\$4,301.82	267-362-33-00	\$5,242.12
267-361-40-00	\$5,300.32	267-362-34-00	\$5,242.12
267-361-41-00	\$5,300.32	267-362-35-00	\$4,254.58
267-361-42-00	\$4,301.82	267-362-36-00	\$5,242.12
267-361-43-00	\$5,300.32	267-362-37-00	\$4,002.10
267-361-44-00	\$4,779.52	267-362-38-00	\$5,242.12
267-361-45-00	\$4,779.52	267-362-39-00	\$5,242.12
267-361-46-00	\$5,300.32	267-362-40-00	\$5,153.06
267-361-47-00	\$4,301.82	267-362-41-00	\$3,934.10
267-361-48-00	\$4,779.52	267-362-42-00	\$5,153.06
267-361-49-00	\$5,300.32	267-362-43-00	\$4,182.30
267-361-50-00	\$4,301.82	267-362-44-00	\$5,153.06
267-361-51-00	\$5,442.14	267-362-46-00	\$3,934.10
267-361-52-00	\$5,442.14	267-362-47-00	\$4,182.30
267-361-53-00	\$5,442.14	267-362-48-00	\$5,442.14
267-361-54-00	\$5,442.14	267-362-49-00	\$5,442.14
267-361-55-00	\$5,442.14	267-362-50-00	\$5,442.14
267-361-56-00	\$5,442.14	267-362-51-00	\$5,442.14
267-361-57-00	\$5,442.14	267-362-52-00	\$5,442.14
267-361-58-00	\$5,442.14	267-362-53-00	\$5,442.14
267-361-59-00	\$5,442.14	267-362-54-00	\$5,442.14
267-362-01-00	\$5,442.14	267-362-55-00	\$5,442.14
267-362-02-00	\$5,442.14	267-362-56-00	\$5,442.14
267-362-03-00	\$5,442.14	267-363-01-00	\$5,442.14
267-362-04-00	\$5,442.14	267-363-02-00	\$5,442.14
267-362-05-00	\$5,442.14	267-363-03-00	\$5,442.14
267-362-06-00	\$5,442.14	267-363-04-00	\$5,442.14
267-362-07-00	\$5,442.14	267-363-05-00	\$5,442.14
267-362-08-00	\$5,442.14	267-363-06-00	\$5,442.14
267-362-09-00	\$5,442.14	267-363-07-00	\$5,442.14

Exhibit E

Poway Unified School District
CFD No. 14
FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
267-363-08-00	\$5,442.14	267-370-01-23	\$3,292.28
267-363-23-00	\$5,300.32	267-370-01-24	\$3,292.28
267-363-24-00	\$4,046.52	267-370-01-25	\$3,292.28
267-363-25-00	\$5,300.32	267-370-01-26	\$2,553.16
267-363-26-00	\$5,300.32	267-370-01-27	\$2,553.16
267-363-27-00	\$5,300.32	267-370-01-28	\$3,292.28
267-363-28-00	\$5,300.32	267-370-01-29	\$3,292.28
267-363-29-00	\$4,046.52	267-370-01-30	\$3,292.28
267-363-30-00	\$5,300.32	267-370-01-31	\$3,292.28
267-363-31-00	\$5,300.32	267-370-01-32	\$2,553.16
267-363-32-00	\$5,300.32	267-370-01-33	\$2,436.30
267-364-01-00	\$5,328.02	267-370-01-34	\$3,141.56
267-364-08-00	\$5,328.02	267-370-01-35	\$3,141.56
267-364-09-00	\$5,328.02	267-370-01-36	\$3,462.18
267-364-16-00	\$5,328.02	267-370-01-37	\$3,462.18
267-364-17-00	\$5,328.02	267-370-01-38	\$2,684.94
267-364-18-00	\$5,328.02	267-370-01-39	\$2,553.16
267-364-19-00	\$5,328.02	267-370-01-40	\$2,553.16
267-364-20-00	\$5,470.60	267-370-01-41	\$2,553.16
267-364-27-00	\$4,067.68	267-370-01-42	\$2,553.16
267-364-28-00	\$5,470.60	267-370-01-43	\$3,292.28
267-364-29-00	\$5,328.02	267-370-01-44	\$3,292.28
267-364-30-00	\$5,328.02	267-370-01-45	\$3,292.28
267-364-31-00	\$5,470.60	267-370-01-46	\$3,292.28
267-364-32-00	\$4,067.68	267-370-01-47	\$2,553.16
267-364-33-00	\$4,067.68	267-370-01-48	\$2,436.30
267-364-34-00	\$5,470.60	267-370-01-49	\$2,436.30
267-364-35-00	\$5,328.02	267-370-01-50	\$3,141.56
267-364-36-00	\$5,328.02	267-370-01-51	\$3,141.56
267-364-37-00	\$5,470.60	267-370-01-52	\$3,141.56
267-364-38-00	\$4,067.68	267-370-01-53	\$3,141.56
267-370-01-01	\$2,436.30	267-370-01-54	\$2,436.30
267-370-01-02	\$2,436.30	267-370-01-55	\$2,436.30
267-370-01-03	\$2,436.30	267-400-01-00	\$4,254.58
267-370-01-04	\$3,141.56	267-400-02-00	\$4,727.04
267-370-01-05	\$3,141.56	267-400-03-00	\$5,242.12
267-370-01-06	\$3,141.56	267-400-04-00	\$4,254.58
267-370-01-07	\$3,141.56	267-400-05-00	\$5,242.12
267-370-01-08	\$2,436.30	267-400-06-00	\$4,727.04
267-370-01-09	\$2,436.30	267-400-07-00	\$4,254.58
267-370-01-10	\$2,436.30	267-400-08-00	\$5,242.12
267-370-01-11	\$2,553.16	267-400-09-00	\$4,727.04
267-370-01-12	\$2,553.16	267-400-10-00	\$5,242.12
267-370-01-13	\$2,553.16	267-400-11-00	\$4,254.58
267-370-01-14	\$3,292.28	267-400-12-00	\$5,382.40
267-370-01-15	\$3,292.28	267-400-13-00	\$5,242.12
267-370-01-16	\$3,292.28	267-400-14-00	\$4,727.04
267-370-01-17	\$3,292.28	267-400-15-00	\$4,646.70
267-370-01-18	\$2,553.16	267-400-16-00	\$5,153.06
267-370-01-19	\$2,553.16	267-400-17-00	\$4,182.30
267-370-01-20	\$2,553.16	267-400-19-00	\$4,182.30
267-370-01-21	\$2,553.16	267-400-20-00	\$5,153.06
267-370-01-22	\$3,292.28	267-400-21-00	\$5,153.06

Exhibit E

Poway Unified School District
CFD No. 14
FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
267-400-22-00	\$4,646.70	267-401-21-00	\$3,578.20
267-400-23-00	\$4,727.04	267-401-22-00	\$3,578.20
267-400-24-00	\$5,382.40	267-401-23-00	\$3,578.20
267-400-25-00	\$4,727.04	267-401-24-00	\$3,686.10
267-400-26-00	\$5,242.12	267-401-25-00	\$3,578.20
267-400-27-00	\$5,242.12	267-401-26-00	\$3,686.10
267-400-28-00	\$4,727.04	267-401-27-00	\$3,578.20
267-400-29-00	\$4,254.58	267-401-28-00	\$3,686.10
267-400-30-00	\$4,779.52	267-401-29-00	\$3,578.20
267-400-31-00	\$4,301.82	267-401-30-00	\$5,290.92
267-400-32-00	\$4,779.52	267-401-31-00	\$5,290.92
267-400-33-00	\$4,301.82	267-401-32-00	\$5,290.92
267-400-34-00	\$5,242.12	267-401-33-00	\$5,382.40
267-400-35-00	\$4,254.58	267-401-34-00	\$5,382.40
267-400-36-00	\$4,727.04	267-401-35-00	\$5,382.40
267-400-37-00	\$5,242.12	267-401-36-00	\$5,382.40
267-400-38-00	\$5,242.12	267-401-37-00	\$5,382.40
267-400-39-00	\$4,727.04	267-401-38-00	\$5,382.40
267-400-40-00	\$5,382.40	267-401-39-00	\$5,382.40
267-400-41-00	\$4,727.04	267-401-40-00	\$5,442.14
267-400-42-00	\$5,300.32	267-401-41-00	\$5,442.14
267-400-43-00	\$4,182.30	267-401-42-00	\$5,442.14
267-400-44-00	\$4,646.70	267-401-43-00	\$5,442.14
267-400-45-00	\$5,153.06	267-401-44-00	\$5,442.14
267-400-46-00	\$5,300.32	267-401-45-00	\$5,290.92
267-400-47-00	\$4,301.82	267-401-46-00	\$5,290.92
267-400-48-00	\$4,301.82	267-401-47-00	\$5,290.92
267-400-49-00	\$4,779.52	267-401-48-00	\$5,442.14
267-400-50-00	\$4,727.04	267-401-49-00	\$5,470.60
267-400-51-00	\$4,727.04	267-401-50-00	\$5,442.14
267-400-52-00	\$5,242.12	267-401-51-00	\$5,442.14
267-400-53-00	\$4,254.58	267-401-52-00	\$5,382.40
267-400-54-00	\$5,242.12	267-401-53-00	\$5,382.40
267-401-01-00	\$3,578.20	267-401-54-00	\$5,382.40
267-401-02-00	\$3,686.10	267-401-55-00	\$5,382.40
267-401-03-00	\$3,578.20	267-401-56-00	\$5,382.40
267-401-04-00	\$3,578.20	267-401-57-00	\$5,382.40
267-401-05-00	\$3,686.10	267-401-58-00	\$5,382.40
267-401-06-00	\$3,578.20	267-401-59-00	\$5,382.40
267-401-07-00	\$3,578.20	267-401-60-00	\$5,290.92
267-401-08-00	\$3,686.10	267-401-61-00	\$5,290.92
267-401-09-00	\$3,578.20	267-401-62-00	\$5,290.92
267-401-10-00	\$3,578.20	267-401-63-00	\$5,290.92
267-401-11-00	\$3,578.20	267-401-64-00	\$5,290.92
267-401-12-00	\$3,686.10	267-402-01-00	\$5,290.92
267-401-13-00	\$3,578.20	267-402-02-00	\$5,290.92
267-401-14-00	\$3,578.20	267-402-03-00	\$5,290.92
267-401-15-00	\$3,686.10	267-402-04-00	\$5,290.92
267-401-16-00	\$3,578.20	267-402-05-00	\$5,300.32
267-401-17-00	\$3,578.20	267-402-06-00	\$4,046.52
267-401-18-00	\$3,686.10	267-402-07-00	\$5,300.32
267-401-19-00	\$3,578.20	267-402-08-00	\$5,300.32
267-401-20-00	\$3,686.10	267-402-09-00	\$5,300.32

Exhibit E

Poway Unified School District
CFD No. 14
FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
267-402-10-00	\$5,300.32	267-403-08-08	\$2,655.46
267-402-11-00	\$4,046.52	267-403-08-09	\$2,655.46
267-402-12-00	\$5,300.32	267-403-08-10	\$2,655.46
267-402-13-00	\$5,300.32	267-403-09-01	\$2,684.94
267-402-14-00	\$5,300.32	267-403-09-02	\$3,462.18
267-402-15-00	\$4,046.52	267-403-09-03	\$3,462.18
267-402-16-00	\$5,300.32	267-403-09-04	\$3,462.18
267-402-17-00	\$5,300.32	267-403-09-05	\$3,462.18
267-402-18-00	\$5,300.32	267-403-09-06	\$2,684.94
267-402-19-00	\$4,046.52	267-403-10-01	\$2,684.94
267-402-20-00	\$5,300.32	267-403-10-02	\$2,684.94
267-402-21-00	\$5,328.02	267-403-10-03	\$2,684.94
267-402-22-00	\$5,328.02	267-403-10-04	\$3,462.18
267-402-23-00	\$5,470.60	267-403-10-05	\$3,462.18
267-402-24-00	\$4,067.68	267-403-10-06	\$3,462.18
267-402-25-00	\$5,328.02	267-403-10-07	\$3,462.18
267-403-05-01	\$2,610.34	267-403-10-08	\$2,684.94
267-403-05-02	\$2,610.34	267-403-10-09	\$2,684.94
267-403-05-03	\$2,610.34	267-403-10-10	\$2,684.94
267-403-05-04	\$3,366.00	267-403-11-01	\$3,462.18
267-403-05-05	\$3,366.00	267-403-11-02	\$3,462.18
267-403-05-06	\$3,366.00	267-403-11-03	\$3,462.18
267-403-05-07	\$3,366.00	267-403-11-04	\$3,462.18
267-403-05-08	\$2,610.34	267-403-11-05	\$2,684.94
267-403-05-09	\$2,610.34	267-403-11-06	\$2,684.94
267-403-05-10	\$2,610.34	267-403-11-07	\$2,684.94
267-403-06-01	\$3,424.16	267-403-11-08	\$2,684.94
267-403-06-02	\$3,424.16	267-403-11-09	\$2,684.94
267-403-06-03	\$3,424.16	267-403-11-10	\$2,684.94
267-403-06-04	\$3,424.16	267-403-12-01	\$3,462.18
267-403-06-05	\$2,655.46	267-403-12-02	\$3,462.18
267-403-06-06	\$2,655.46	267-403-12-03	\$3,462.18
267-403-06-07	\$2,655.46	267-403-12-04	\$3,462.18
267-403-06-08	\$2,655.46		
267-403-06-09	\$2,655.46		
267-403-06-10	\$2,655.46		
267-403-07-01	\$2,655.46		
267-403-07-02	\$2,655.46		
267-403-07-03	\$2,655.46		
267-403-07-04	\$3,424.16		
267-403-07-05	\$3,424.16		
267-403-07-06	\$3,424.16		
267-403-07-07	\$3,424.16		
267-403-07-08	\$2,655.46		
267-403-07-09	\$2,655.46		
267-403-07-10	\$2,655.46		
267-403-08-01	\$2,655.46		
267-403-08-02	\$2,655.46		
267-403-08-03	\$2,655.46		
267-403-08-04	\$3,424.16		
267-403-08-05	\$3,424.16		
267-403-08-06	\$3,424.16		
267-403-08-07	\$3,424.16		

Exhibit E

Poway Unified School District
CFD No. 14

FY 2018-2019 Special Tax Levy

<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>	<u>Assessor's Parcel Number</u>	<u>FY 2018-2019 Special Tax</u>
	Total FY 2018-2019 Special Tax Lev		\$4,356,566.68
	Total Number of Parcels Taxed		1,144