

**Administration Report  
Fiscal Year 2016/2017**

Poway Unified School District  
Improvement Area A of  
Community Facilities District No. 6

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# Table of Contents

<b>Section</b>	<b>Page</b>
<b>Introduction</b> -----	<b>1</b>
<b>I. Fiscal Year 2015/2016 Levy Summary</b> -----	<b>3</b>
A. Special Tax Levy-----	3
B. Special Tax Delinquencies-----	3
<b>II. Financial Activity</b> -----	<b>4</b>
A. Sources of Funds-----	4
B. Uses of Funds-----	5
C. Fund and Account Balances-----	5
<b>III. Senate Bill 165 Compliance</b> -----	<b>6</b>
A. Authorized Facilities-----	6
B. Bond Proceeds-----	7
C. Construction/Acquisition Accounts-----	8
D. Special Tax Fund-----	8
E. Pooled Special Tax Accounts-----	9
<b>IV. Annual Special Tax Requirement</b> -----	<b>12</b>
<b>V. Development Summary</b> -----	<b>13</b>
<b>VI. Fiscal Year 2016/2017 Levy Summary</b> -----	<b>14</b>

## **Exhibits**

**Exhibit A:** First Amended Rate and Method of Apportionment

**Exhibit B:** Summary of Transactions for Funds and Accounts

**Exhibit C:** Assigned Annual Special Tax Roll for Fiscal Year 2016/2017

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## **Introduction**

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This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Improvement Area ("IA") A of Community Facilities District ("CFD") No. 6 of the Poway Unified School District ("School District"), pursuant to the First Amended Rate and Method of Apportionment ("RMA") attached as Exhibit A, for the purpose of calculating the Assigned Annual Special Tax levy for Fiscal Year 2016/2017. In calculating the Assigned Annual Special Tax levy for Fiscal Year 2016/2017, the Report describes (i) the remaining financial obligations of IA A of CFD No. 6 for Fiscal Year 2015/2016, and (ii) the financial obligations of IA A of CFD No. 6 for Fiscal Year 2016/2017.

The Report is organized into the following sections:

### **Section I**

Section I provides a description of the Assigned Annual Special Tax levy for Fiscal Year 2015/2016 including any delinquent Assigned Annual Special Taxes.

### **Section II**

On December 19, 2002, the 2002 Special Tax Bonds ("2002 Bonds") were issued by IA A of CFD No. 6 in the amount of \$18,000,000. The 2002 Bonds were issued for the purpose of financing the Authorized Facilities of IA A of CFD No. 6, pursuant to the Resolution of Intention ("ROI") and are secured by and repaid from the annual levy of special taxes within IA A of CFD No. 6. On November 3, 2011, the 2011 Special Tax Refunding Bonds ("2011 Bonds") were issued by IA A of CFD No. 6 in the amount of \$18,885,000 (collectively, with the 2002 Bonds, "Bonds") for the purpose of refunding the outstanding 2002 Bonds.

Section II examines the financial activity within the various funds and account established pursuant to the Bond Indenture, dated December 1, 2002 ("2002 Indenture") by and between IA A of CFD No. 6 and Zions First National Bank, NA ("Fiscal Agent") and the Bond Indenture dated November 1, 2011 ("2011 Indenture") (collectively, with the 2002 Indenture, "Indentures") by and between IA A of CFD No. 6 and the Fiscal Agent from July 1, 2015 to April 30, 2016. A summary is provided which lists all disbursement, Assigned Annual Special Tax receipts and interest earnings.

### **Section III**

Section III contains a description of (i) the initial allocation of the Bond proceeds and (ii) the expenditure of Special Taxes and Bond proceeds to fund Authorized Facilities of IA A of CFD No. 6 through April 30, 2016, as directed by Senate Bill 165 ("SB 165").

### **Section IV**

Section IV calculates the Annual Special Tax Requirement based on the financial obligations of IA A of CFD No. 6 for Fiscal Year 2016/2017.

### **Section V**

Section V provides the development status of IA A of CFD No. 6.

## **Section VI**

Section VI describes the methodology used to apportion the Annual Special Tax Requirement among the properties within IA A of CFD No. 6 and lists the Assigned Annual Special Tax rates for Fiscal Year 2016/2017.

## I. Fiscal Year 2015/2016 Levy Summary

### A. Special Tax Levy

The aggregate Assigned Annual Special Tax levy of IA A of CFD No. 6 in Fiscal Year 2015/2016 as well as a summary of the levy can be found in the table below.

#### Assigned Annual Special Tax Rates For Fiscal Year 2015/2016

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
Detached	1	≤ 2,100	0 Units	\$678.80 per Unit	\$0.00
Detached	2	2,101 – 2,400	26 Units	\$1,312.94 per Unit	\$34,136.44
Detached	3	2,401 – 2,700	0 Units	\$1,485.92 per Unit	\$0.00
Detached	4	2,701 – 3,000	41 Units	\$1,831.80 per Unit	\$75,103.80
Detached	5	3,001 – 3,300	95 Units	\$2,120.04 per Unit	\$201,403.80
Detached	6	3,301 – 3,600	67 Units <sup>[1]</sup>	\$2,696.54 per Unit	\$180,668.18
Detached	7	3,601 – 3,900	131 Units	\$3,042.46 per Unit	\$398,562.26
Detached	8	> 3,900	199 Units <sup>[1]</sup>	\$3,273.06 per Unit	\$651,338.94
Attached	9	< 1,000	0 Units	\$253.32 per Unit	\$0.00
Attached	10	> 1,000	0 Units	\$678.80 per Unit	\$0.00
<i>Developed Property</i>			<i>559 Units</i>	<i>NA</i>	<i>\$1,541,213.42</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
<b>Total</b>					<b>\$1,541,213.42</b>

[1] Assessor's Parcel Numbers 312-264-31-00 and 312-270-01-00 prepaid their Special Tax obligations after the Board approved the Fiscal Year 2015/2016 Special Tax levy but before it was enrolled with the County of San Diego.

### B. Special Tax Delinquencies

Dolinka Group, LLC has received delinquency information for IA A of CFD No. 6 for Fiscal Year 2015/2016 from the County of San Diego ("County"). For Fiscal Year 2015/2016 (as of May 5, 2016), \$9,415.62 in Assigned Annual Special Taxes were delinquent yielding a delinquency rate of 0.61%.

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## II. Financial Activity

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This section summarizes the activity within the various funds and accounts created by the 2011 Indenture. For a more detailed description of the various funds and accounts, please see Section 3 of the 2011 Indenture. A detailed analysis of all transactions within these funds and accounts for this period is included as Exhibit B.

### A. Sources of Funds

Sources of funds for IA A of CFD No. 6 for the period of July 1, 2015 to April 30, 2016 are summarized in the table below.

#### Sources of Funds July 1, 2015 – April 30, 2016

Sources	Amount
Bond Proceeds	\$0.00
Special Tax Receipts <sup>[1]</sup>	\$1,040,137.72
Investment Earnings <sup>[2]</sup>	\$49.87
Miscellaneous <sup>[3]</sup>	\$6,362.53
<b>Total</b>	<b>\$1,046,550.12</b>
[1] Includes \$61,533.88 in prepaid Special Taxes.	
[2] Data summarized in the table below.	
[3] Transferred from the 2011 PFA Reserve Fund.	

#### Investment Earnings July 1, 2015 – April 30, 2016

Funds and Accounts	Amount
2011 Administrative Expense Fund	\$1.52
2011 Interest Account	\$0.00
2011 Principal Account	\$0.00
2011 Redemption Fund	\$4.39
2011 Special Tax Fund	\$43.96
<b>Total</b>	<b>\$49.87</b>

**B. Uses of Funds**

Uses of funds for IA A of CFD No. 6 for the period of July 1, 2015 to April 30, 2016 are summarized in the table below.

**Uses of Funds  
July 1, 2015 – April 30, 2016**

<b>Funds and Accounts</b>	<b>Amount</b>
Interest Payments	\$838,600.02
Principal Payments	\$456,950.00
Acquisition/Construction Payments	\$0.00
Administrative Expenses	\$19,939.07
Transfer to the 2011 PFA Surplus Fund	\$258,791.96
Miscellaneous Uses	\$0.00
<b>Total</b>	<b>\$1,574,281.05</b>

**C. Fund and Account Balances**

The balances as of April 30, 2016 in the funds and accounts established pursuant to the Indenture are shown in the table below.

**Fund and Account Balances  
As of April 30, 2016**

<b>Funds and Accounts</b>	<b>Amount</b>
2011 Administrative Expense Fund	\$26,143.54
2011 Interest Account	\$0.00
2011 Principal Account	\$0.00
2011 Redemption Fund	\$37,285.36
2011 Special Tax Fund	\$531,054.27
<b>Total</b>	<b>\$594,483.17</b>

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### **III. Senate Bill 165 Compliance**

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The Board of Education ("Board") of the School District, pursuant to the provisions of the Local Agency Special Tax and Bond Accountability Act ("Accountability Act"), has directed the filing of the Special Tax and Bond Accountability Report for IA A of CFD No. 6. According to SB 165, any local special tax and/or bond measure subject to voter approval on or after January 1, 2001, must follow the requirements of the Accountability Act. All capitalized terms herein are used as defined in the RMA of IA A of CFD No. 6.

#### **A. Authorized Facilities**

Pursuant to the Mello Roos Community Facilities Act of 1982, as Amended ("Act"), IA A of CFD No. 6 can only be used to fund the "Authorized Facilities" as outlined at the time of formation. The following is an excerpt taken from the ROI to establish CFD No. 6 which describes the Authorized Facilities.

The purpose of the IAs of CFD No. 6 is to provide for the cost of financing the acquisition, construction, expansion, improvement, or rehabilitation of the authorized facilities. The authorized facilities will be owned and operated by the School District, the City of San Diego ("City"), the County, Olivenhain Municipal Water District ("OMWD"), or the Rancho Santa Fe Fire Protection District ("Fire Protection District"). The IAs of CFD No. 6 are permitted to fund authorized facilities of the City, the County, OMWD, and Fire Protection District through the execution of Joint Community Facilities Agreements ("JCFAs"). Copies of the JCFAs are on file at the School District for public review upon request. A general description of the authorized facilities are provided below (see Supplement or JCFAs for a more detailed description).

#### **A. General Description**

##### **1. Additional School Facilities**

Shall include a swimming pool and related improvements at Rancho Bernardo High School.

##### **2. OMWD Facilities**

Shall include a pump station, water transmission pipeline along Artisan Road, potable water storage tanks, pipelines within 4S Ranch supplying water to the potable water storage tanks and 20 MGD sewage treatment plant at Dove Canyon Road.

##### **3. County Facilities**

Shall include (i) Road Improvements for Camino Del Norte, Camino San Bernardo, Dove Canyon Road, and Bernardo Center (ii) Park Improvements for one (1) community park and three (3) neighborhood parks, and (iii) a public library.



**4. Fire Protection District Facilities**

Shall include one (1) fire station.

**5. City Facilities**

Shall include road improvements to Carmel Valley Road, Bernardo Center/ Camino Del Norte, Rancho Bernardo Road widening at I-15 and Camino Del Norte Road widening at I-15.

This description of authorized facilities is preliminary and general. Facilities authorized to be financed through the IAs of CFD No. 6 may be substituted or modified and facilities may be added or deleted in accordance with the Supplement.

**B. Bond Proceeds**

In accordance with the 2002 Indenture, the proceeds of the 2002 Bonds were deposited into the funds and accounts shown in the table below.

**Initial Deposit of 2002 Bond Proceeds**

<b>Funds, Accounts and Subaccount</b>	<b>Initial Deposit</b>
Capitalized Interest Subaccount of the Interest Account <sup>[1]</sup>	\$754,649.88
Costs of Issuance Fund <sup>[2]</sup>	\$545,062.98
Additional School Facilities Account of the Improvement Fund	\$3,500,000.00
Infrastructure Improvement Account of the Improvement Fund	\$11,399,152.06
Reserve Fund	\$1,776,135.08
Administrative Expense Fund	\$25,000.00
<b>Total 2002 Bond Proceeds</b>	<b>\$18,000,000.00</b>
[1] 2002 Bond proceeds were deposited into the Capitalized Interest Subaccount to cover Interest through September 2004.	
[2] This amount includes the Underwriter's Discount of \$270,000.00. The actual amount deposited in the Costs of Issuance Account was \$275,062.98.	

In accordance with the 2011 Indenture, the proceeds of the 2011 Bonds were deposited into the funds and accounts shown in the table below.

**Initial Deposit of 2011 Bond Proceeds**

<b>Funds, Accounts, and Subaccounts</b>	<b>Initial Deposit</b>
2011 Purchase Transfer Account <sup>[1]</sup>	\$8,438,562.45
<b>Total</b>	<b>\$8,438,562.45</b>
[1] \$8,438,562.45 was transferred from the 2011 Purchase Transfer Account to the Escrow Account of the Authority Indenture.	

**C. Construction/Acquisition Accounts**

All funds originally deposited into and accrued by the construction/acquisition accounts of the 2002 Bonds have been expended for Authorized Facilities. For details of these expenditures, please refer to the Administration Reports of IA A of CFD No. 6 from prior years.

**D. Special Tax Fund**

Each Fiscal Year, IA A of CFD No. 6 will levy, collect, and expend Assigned Annual Special Taxes in an amount necessary to pay interest and principal to bondholders, cover Administrative Expenses, and fund school facilities necessary to serve students generated from residential units constructed within the boundaries of IA A of CFD No. 6. The table below presents a detailed listing of the Assigned Annual Special Taxes collected and expended by IA A of CFD No. 6 from November 3, 2011 through April 30, 2016. For further information regarding the collection and expenditures of the Special Taxes prior to the November 3, 2011, please refer to the Administration Reports of IA A of CFD No. 6 from prior years.

**2011 Special Tax Fund**

<b>Balance as of November 3, 2011</b>		<b>\$0.00</b>
<b>Previously Accrued</b>	<b>\$5,385,702.60</b>	
<b>Previously Expended</b>	<b>(\$4,888,815.05)</b>	
<b>Balance as of April 30, 2015</b>		<b>\$496,887.55</b>
<b>Accruals</b>		<b>\$1,548,088.87</b>
Special Tax Receipts	\$1,548,032.78	
Interest Earnings	\$56.09	
<b>Expenditures</b>		<b>(\$1,513,922.15)</b>
Transfer to 2011 Interest Account	(\$838,599.99)	
Transfer to 2011 Principal Account	(\$390,000.00)	
Transfer to 2011 Administrative Expense Fund	(\$26,530.20)	
Transfer to 2011 Surplus Fund of the PFA	(\$258,791.96)	
<b>Balance as of April 30, 2016</b>		<b>\$531,054.27</b>

**E. Pooled Special Tax Accounts**

Pursuant to Section 3.02 of the 2011 Indenture, after all expenses have been paid, all Surplus Special Taxes are to be transferred to the Surplus Account of the 2011 Public Authority Financing Authority. The table below presents a detailed listing of the Assigned Annual Special Taxes collected and expended by 2011 Surplus Fund of the Public Financing Authority from November 3, 2011 through April 30, 2016.

**Public Financing Authority 2011 Surplus Fund**

<b>Balance as of November 3, 2011</b>		<b>\$0.00</b>
<b>Previously Accrued</b>	<b>\$1,893,236.32</b>	
<b>Previously Expended</b>	<b>(\$1,893,231.35)</b>	
<b>Balance as of April 30, 2015</b>		<b>\$4.97</b>
<b>Accruals</b>		<b>\$621,837.33</b>
Transfer from CFD No. 6 IA A Special Tax Fund	\$258,791.96	
Transfer from CFD No. 10 IA A Special Tax Fund	\$244,179.51	
Transfer from CFD No. 10 IA B Special Tax Fund	\$118,661.10	
Interest Earnings	\$4.43	
Transfer from Reserve Fund	\$159.90	
Transfer from Interest Account	\$40.43	
<b>Expenditures</b>		<b>(\$621,641.97)</b>
Transfer to the 2007 LRB Custodial Account	(\$621,632.57)	
Transfer to the Interest Account	(\$9.40)	
<b>Balance as of April 30, 2016</b>		<b>\$200.33</b>

On August 9, 2007 the School District issued the Lease Revenue Bonds, Series 2007 ("2007 LRBs") in the amount of \$34,783,991. The construction proceeds of the 2007 LRBs were used to (i) complete expansion projects at several existing school sites, (ii) acquire, construct, and install central administrative and support facilities, and (iii) repay an advance of funds for the construction of improvements at Rancho Bernardo High School. On September 4, 2012, the 2007 LRBs were refinanced by the School District with the issuance of the 2012 School Facilities Restructuring Program Certificates of Participation ("2012 Certificates").

Special Taxes remaining after all obligations are paid are being used to pay Lease Payments on the 2012 Certificates. The table below presents a detailed listing of the sources and uses of CFD Special Taxes associated with the 2012 Certificates through April 30, 2016.

#### 2007 Lease Revenue Bond Custodial Account

<b>Balance as of June 1, 2010</b>		<b>\$0.00</b>
<b>Previously Accrued</b>	<b>\$11,379,440.75</b>	
<b>Previously Expended</b>	<b>(\$6,796,080.19)</b>	
<b>Balance as of April 30, 2015</b>		<b>\$4,583,360.56</b>
<b>Accruals</b>		<b>\$3,143,099.01</b>
Transfer from IA B of CFD No. 6	\$960,775.00	
Transfer from IA C of CFD No. 6	\$49,793.88	
Transfer from IA F of CFD No. 10	\$17,747.87	
Transfer from IA A of CFD No. 14	\$820,776.21	
Transfer from IA A of CFD No. 15	\$21,801.00	
Transfer from 2011 PFA Surplus Fund	\$621,632.57	
Transfer from 2013 PFA Rental Payment Surplus Fund	\$650,022.91	
Investment Earnings	\$549.57	
<b>Expenditures</b>		<b>(\$1,421,884.00)</b>
Lease Payments	(\$1,396,083.00)	
Legal/Consulting Payments	(\$4,000.00)	
Transfer to Improvement Area Surplus Account <sup>[1]</sup>	(\$21,801.00)	
<b>Balance as of April 30, 2016</b>		<b>\$6,304,575.57</b>

[1] Transfer of Improvement Area Surplus Special Taxes not pledged to the 2012 Certificates.

On June 4, 2010 a portion of the remaining Special Taxes were deposited into a pooled Improvement Area Surplus Custodial Account. The balance of the Improvement Area Surplus Custodial Account will be used to fund projects within the authorized facilities of each participating CFD. The table below shows the accounts and expenditures in the Improvement Area Surplus Custodial Account through April 30, 2016.

**Improvement Area Surplus Custodial Account**

<b>Balance as of June 4, 2010</b>		<b>\$0.00</b>
<b>Previously Accrued</b>	<b>\$3,011,998.87</b>	
<b>Previously Expended</b>	<b>(\$1,867,993.13)</b>	
<b>Balance as of April 30, 2015</b>		<b>\$1,144,005.74</b>
<b>Accruals</b>		<b>\$21,916.39</b>
Investment Earnings	\$115.39	
Transfer from 2007 LRB Custodial Account <sup>[1]</sup>	\$21,801.00	
<b>Expenditures</b>		<b>(\$1,000.00)</b>
Legal/Consulting Payments	(\$1,000.00)	
<b>Balance as of April 30, 2016</b>		<b>\$1,164,922.13</b>
[1] Transfer of Improvement Area Surplus Special Taxes not pledged to the 2012 Certificates.		

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#### IV. Annual Special Tax Requirement

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For Fiscal Year 2016/2017, the Annual Special Tax Requirement for IA A of CFD No. 6, as calculated pursuant to the RMA, can be found in the table below.

##### Annual Special Tax Requirement For Fiscal Year 2016/2017

<b>FY 2015/2016 Current and Projected Funds</b>		<b>\$1,090,159.55</b>
Balance of the Special Tax Fund (as of April 30, 2016)	\$531,054.27	
Projected Special Tax Receipts	\$559,105.28	
<b>FY 2015/2016 Remaining Obligations</b>		<b>\$1,090,159.55</b>
Interest Payment Due September 1, 2016	\$415,093.75	
Principal Payment Due September 1, 2016	\$430,000.00	
Transfer to the 2007 Lease Revenue Bond Custodial Account	\$245,065.80	
<b>FY 2015/2016 Surplus/(Draw on Reserve)</b>		<b>\$0.00</b>
<b>FY 2016/2017 Obligations</b>		<b>\$1,568,932.34</b>
Interest Payment Due March 1, 2017	\$408,106.25	
Interest Payment Due September 1, 2017	\$408,106.25	
Principal Payment Due September 1, 2017	\$470,000.00	
Administrative Expense Budget for Fiscal Year 2016/2017	\$27,602.02	
Anticipated Special Tax Delinquencies (0.61%)	\$9,584.96	
Transfer to the 2007 Lease Revenue Bond Custodial Account	\$245,532.86	
<b>Annual Special Tax Requirement</b>		<b>\$1,568,932.34</b>

## V. Development Summary

Each Fiscal Year, the School District calculates the Assigned Annual Special Taxes to be levied against Taxable Property within IA A of CFD No. 6. Taxable Property is classified based on the issuance of a Building Permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in IA A of CFD No. 6 for which a Building Permit has been issued as of May 1 of the previous Fiscal Year, provided that the Assessor's Parcel was created prior to January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot. The table below summarizes the Special Tax classification within IA A of CFD No. 6 for the previous Fiscal Year and Fiscal Year 2016/2017.

**Special Tax Classification**

Property Classification	Tax Class	Building Square Footage	Previous Fiscal Year	Fiscal Year 2016/2017
Detached	1	≤ 2,100	0 Units	0 Units
Detached	2	2,101 – 2,400	26 Units	26 Units
Detached	3	2,401 – 2,700	0 Units	0 Units
Detached	4	2,701 – 3,000	41 Units	41 Units
Detached	5	3,001 – 3,300	95 Units	95 Units
Detached	6	3,301 – 3,600	67 Units	67 Units
Detached	7	3,601 – 3,900	131 Units	130 Units <sup>[1]</sup>
Detached	8	> 3,900	199 Units	199 Units
Attached	9	< 1,000	0 Units	0 Units
Attached	10	> 1,000	0 Units	0 Units
<i>Developed Property</i>			<i>559 Units</i>	<i>558 Units</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>0.00 Acres</i>
<b>Total</b>			<b>559 Units</b>	<b>558 Units</b>

[1] Assessor's Parcel Number 312-275-19-00 prepaid its Special Tax obligation in Fiscal Year 2015/2016.

## VI. Fiscal Year 2016/2017 Levy Summary

The Special Tax rates of IA A of CFD No. 6 needed to meet the Annual Special Tax Requirement for Fiscal Year 2016/2017 are shown in the table below. The Special Tax roll, which lists the actual Special Tax levied against each Assessor's Parcel, is included as Exhibit C. For a more detailed explanation of the methodology used to apportion the Annual Special Tax Requirement among Developed Property and Undeveloped Property, please see the RMA.

### Assigned Annual Special Tax Rates For Fiscal Year 2016/2017

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
Detached	1	≤ 2,100	0 Units	\$692.38 per Unit	\$0.00
Detached	2	2,101 – 2,400	26 Units	\$1,339.20 per Unit	\$34,819.20
Detached	3	2,401 – 2,700	0 Units	\$1,515.64 per Unit	\$0.00
Detached	4	2,701 – 3,000	41 Units	\$1,868.44 per Unit	\$76,606.04
Detached	5	3,001 – 3,300	95 Units	\$2,162.44 per Unit	\$205,431.80
Detached	6	3,301 – 3,600	67 Units	\$2,750.46 per Unit	\$184,280.82
Detached	7	3,601 – 3,900	130 Units	\$3,103.30 per Unit	\$403,429.00
Detached	8	> 3,900	199 Units	\$3,338.52 per Unit	\$664,365.48
Attached	9	< 1,000	0 Units	\$258.38 per Unit	\$0.00
Attached	10	> 1,000	0 Units	\$692.38 per Unit	\$0.00
<i>Developed Property</i>			<i>558 Units</i>	<i>NA</i>	<i>\$1,568,932.34</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
<b>Total</b>					<b>\$1,568,932.34</b>

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**Exhibit A**

**First Amended Rate and Method of Apportionment**

**FIRST AMENDED  
RATE AND METHOD OF APPORTIONMENT FOR  
COMMUNITY FACILITIES DISTRICT NO. 6  
OF THE POWAY UNIFIED SCHOOL DISTRICT  
(IMPROVEMENT AREA A)**

An Annual Special Tax shall be levied on and collected in Improvement Area ("IA") A of Community Facilities District ("CFD") No. 6 of the Poway Unified School District ("School District") each Fiscal Year in an amount determined through the application of the rate and method of apportionment described below. All of the real property in IA A of CFD No. 6, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A  
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

**"Acreage"** means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable Final Subdivision Map, other final map, parcel map, condominium plan, or other recorded County parcel map.

**"Act"** means the Mello-Roos Community Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

**"Administrative Expenses"** means any ordinary and necessary expenses of the School District to carry out its duties as the legislative body of IA A of CFD No. 6.

**"Annual Special Tax"** means the Special Tax levied each Fiscal Year on an Assessor's Parcel as set forth in Section F. Prior to the issuance of Bonds, Annual Special Tax revenues shall be used entirely to fund Non-School Facilities. Each Fiscal Year after Bonds have been issued, the Annual Special Tax revenues shall be used in the following order of priority (i) to satisfy the Annual Special Tax Requirement and (ii) to fund School Facilities.

**"Annual Special Tax Requirement"** means the amount required in any Fiscal Year to pay: (i) the annual debt service on all outstanding Bonds, (ii) the Administrative Expenses of IA A of CFD No. 6, (iii) any costs associated with the release of funds from an escrow account, (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

**"Assessor's Parcel"** means a Lot or parcel of land in IA A of CFD No. 6 which is designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

**"Assessor's Parcel Number"** means that number assigned to an Assessor's Parcel by the County Assessor for purposes of identification.

**"Assigned Annual Special Tax"** means the Special Tax of that name as set forth in Section D.

**"Associate Superintendent"** means the Associate Superintendent of Business Support Services of the School District or his/her designee.

**"Attached Unit"** means a Unit that consists or shall consist of a building or buildings in which each of the individual Units has at least one common wall with another Unit.

**"Backup Annual Special Tax"** means the Special Tax of that name described in Section E below.

**"Board"** means the Board of Education of the School District or its designee.

**"Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes of IA A of CFD No. 6 are pledged.

**"Building Square Footage"** or **"BSF"** means the square footage of internal living space of a Unit, exclusive of garages or other structures not used as living space, as determined by reference to the building permit application for such Unit or other applicable records of the County.

**"Calendar Year"** means any period beginning January 1 and ending December 31.

**"County"** means the County of San Diego.

**"Detached Unit"** means a Unit which is not an Attached Unit.

**"Developed Property"** means all Assessor's Parcels of Taxable Property for which a building permit was issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels are associated with a Final Subdivision Map created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

**"Exempt Property"** means the property designated as Exempt Property in Section J.

**"Final Subdivision Map"** means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

**"Fiscal Year"** means the period commencing on July 1 of any year and ending the following June 30.

**"Gross Prepayment Amount"** means any amount determined by reference to Table 2 and adjusted as set forth in Section G.

**"Lot"** means an individual legal lot created by a Final Subdivision Map for which a building permit for a Unit has been or could be issued, provided that land for which one or more building permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Subdivision Map.

**"Maximum Special Tax"** means the maximum Special Tax, determined in accordance with Section C, which can be levied by IA A of CFD No. 6 on any Assessor's Parcel in any Fiscal Year.

**"Non-School Facilities"** means any infrastructure necessary to develop the Project owned or to be owned by a public agency other than the School District.

**"Prepayment Amount"** means the dollar amount required to prepay all of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Sections G.

**"Project "** means 4S Ranch.

**"Proportionately"** means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

**"School Facilities"** means any public facilities owned or to be owned by the School District.

**"Special Tax"** means any of the special taxes authorized to be levied in IA A of CFD No. 6 under the Act.

**"Taxable Property"** means all Assessor's Parcels which are not Exempt Property.

**"Undeveloped Property"** means all Assessor's Parcels of Taxable Property which are not classified as Developed Property.

**"Unit"** means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units. Each Unit shall be classified an Attached Unit or a Detached Unit.

## **SECTION B ASSIGNMENT OF ASSESSOR'S PARCELS**

For each Fiscal Year, beginning with Fiscal Year 2002-03, (i) each Assessor's Parcel shall be classified as Taxable Property or Exempt Property; (ii) each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property; (iii) each Assessor's Parcel of Developed Property shall be classified as a Detached Unit or an Attached Unit and (iv) each Detached Unit and Attached Unit shall be classified according to its Building Square Footage.

**SECTION C  
MAXIMUM SPECIAL TAX**

**1. Developed Property**

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property in any Fiscal Year shall be the greater of (i) the Assigned Annual Special Tax or (ii) the Backup Annual Special Tax.

**2. Undeveloped Property**

The Maximum Special Tax for any Assessor's Parcel classified as Undeveloped Property in any Fiscal Year shall be the Assigned Annual Special Tax.

**SECTION D  
ASSIGNED ANNUAL SPECIAL TAXES**

**1. Developed Property**

The Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in Fiscal Year 2002-03 shall be the amount determined by reference to Table 1 below.

**TABLE 1**

<i>ASSIGNED ANNUAL SPECIAL TAX FOR DEVELOPED PROPERTY FISCAL YEAR 2002-03</i>		
<b>Unit Type</b>	<b>Building Square Footage</b>	<b>Assigned Annual Special Tax</b>
Detached Unit	≤ 2,100	\$524.75 per Unit
Detached Unit	2,101 - 2,400	\$1,014.96 per Unit
Detached Unit	2,401 - 2,700	\$1,148.66 per Unit
Detached Unit	2,701 - 3,000	\$1,416.05 per Unit
Detached Unit	3,001 - 3,300	\$1,638.87 per Unit
Detached Unit	3,301 - 3,600	\$2,084.52 per Unit
Detached Unit	3,601 - 3,900	\$2,351.91 per Unit
Detached Unit	> 3,900	\$2,530.17 per Unit
Attached Unit	< 1,000	\$195.84 per Unit
Attached Unit	> 1,000	\$524.75 per Unit

Each July 1, commencing July 1, 2003, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

**2. Undeveloped Property**

The Assigned Annual Special Tax for an Assessor's Parcel of Undeveloped Property for Fiscal Year 2002-03 shall be \$9,822.00 per acre of Acreage.

Each July 1, commencing July 1, 2003, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Undeveloped Property shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

**SECTION E  
BACKUP ANNUAL SPECIAL TAX**

Each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax for Developed Property shall be the rate per Lot calculated according to the following formula:

$$B = (Z \times A) \div L$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot for the applicable Fiscal Year
Z	=	Assigned Annual Special Tax per Acre of Undeveloped Property for the applicable Fiscal Year
A	=	Acreage of Developed Property expected to exist in the applicable Final Subdivision Map at buildout, as determined by the Associate Superintendent pursuant to Section J
L	=	Lots in the Final Subdivision Map

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Subdivision Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Subdivision Map area, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Subdivision Map area for all remaining Fiscal Years in which the Special Tax may be levied.

**SECTION F**  
**METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2002-03, and for each subsequent Fiscal Year, the Associate Superintendent shall determine the Annual Special Tax to be collected in IA A of CFD No. 6 in such Fiscal Year. The Annual Special Tax shall be levied as follows:

**First:** The Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property at the Assigned Annual Special Tax applicable to such Assessor's Parcel.

**Second:** If the sum of the amounts levied on Assessor's Parcels in the first step above is less than the Annual Special Tax Requirement, then the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Annual Special Tax Requirement.

**Third:** If the sum of the amounts levied on Assessor's Parcels in the first and second steps above is less than the Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax up to the Backup Annual Special Tax to satisfy the Annual Special Tax Requirement.

**SECTION G**  
**PREPAYMENT OF ANNUAL SPECIAL TAX**

The property owner of any Final Subdivision Map where no building permits have been issued may prepay the entire Annual Special Tax obligation of IA A of CFD No. 6 for all Assessor's Parcels created by such Final Subdivision Map. In order to prepay the entire Annual Special Tax obligation of IA A of CFD No. 6 (i) there must be no delinquent Special Taxes, penalties, or interest charges outstanding with respect to any Assessor's Parcel in the Final Subdivision Map at the time the Annual Special Tax obligation is prepaid, (ii) prepayment for each Assessor's Parcel in the Final Subdivision Map shall be collected prior to the issuance of the first building permit in such Final Subdivision Map, and (iii) the Final Subdivision Map must ultimately contain at least 25 Detached Units or 50 Attached Units. The Prepayment Amount for an Assessor's Parcel in a Final Subdivision Map eligible for prepayment shall be determined as described below.

**1. Prior to Issuance of Bonds**

Prior to the issuance of Bonds, the Prepayment Amount in Fiscal Year 2002-03 for each Assessor's Parcel of Developed Property and each Assessor's Parcel of Undeveloped Property for which a building permit has been issued shall be the amount equal to the Gross Prepayment Amount. The Gross Prepayment Amount shall be the amount determined by reference to Table 2.

**TABLE 2**

<b><i>GROSS PREPAYMENT AMOUNT FISCAL YEAR 2002-03</i></b>		
<b>Unit Type</b>	<b>Building Square Footage</b>	<b>Gross Prepayment Amount</b>
Detached Unit	≤ 2,100	\$5,982.24 per Unit
Detached Unit	2,101 - 2,400	\$11,570.82 per Unit
Detached Unit	2,401 - 2,700	\$13,094.98 per Unit
Detached Unit	2,701 - 3,000	\$16,143.30 per Unit
Detached Unit	3,001 - 3,300	\$18,683.57 per Unit
Detached Unit	3,301 - 3,600	\$23,764.10 per Unit
Detached Unit	3,601 - 3,900	\$26,812.70 per Unit
Detached Unit	> 3,900	\$28,844.63 per Unit
Attached Unit	< 1,000	\$2,232.63 per Unit
Attached Unit	> 1,000	\$5,982.24 per Unit

Each July 1, commencing July 1, 2003, the Gross Prepayment Amount shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

**2. Subsequent to Issuance of Bonds**

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
less	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For each Assessor's Parcel of Developed Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax. For each Assessor's Parcel of Undeveloped Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax applicable to the Assessor's Parcel as though it was already designated as Developed Property, based upon the building permit issued for that Assessor's Parcel.



2. For each Annual Special Tax obligation to be prepaid, (a) divide the Assigned Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Assigned Annual Special Tax applicable to all Assessor's Parcels of Developed Property at buildout, as reasonably determined by the Associate Superintendent, and (b) divide the Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Backup Annual Special Tax applicable to all Assessor's Parcels of Developed Property at buildout, as reasonably determined by the Associate Superintendent.
3. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Bonds. The product is the "Bond Redemption Amount."
4. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."
5. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 9) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.
6. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.
7. Subtract the amount computed pursuant to paragraph 6 from the amount computed pursuant to paragraph 5. This difference is the "Defeasance."
8. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."
9. Assuming the reserve fund was funded by Bond proceeds, calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirements, if any, associated with the redemption of outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirements in effect after the redemption of outstanding Bonds as a result of the prepayment from the balance in the applicable reserve funds on the prepayment date. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.

10. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Associate Superintendent shall indicate in the records of IA A of CFD No. 6 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Tax that may be levied in IA A of CFD No. 6, net of an allocable portion of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year, as reasonably determined by the Associate Superintendent.

## **SECTION H PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

### **1. Partial Prepayment Times and Conditions**

Prior to the issuance of the first building permit for the construction of a production Unit on a Lot within a Final Subdivision Map area, the owner of no less than all the Taxable Property within such Final Subdivision Map area may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map area, as calculated in Section H.2. The partial prepayment of each Annual Special Tax obligation shall be collected prior to the issuance of the first building permit with respect to each Assessor's Parcel.

### **2. Partial Prepayment Amount**

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

- PP = the Partial Prepayment Amount
- P<sub>G</sub> = the Prepayment Amount calculated according to Section G
- F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

### **3. Partial Prepayment Procedures and Limitations**

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of IA A of CFD No. 6 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of allocable Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year, as reasonably determined by the Associate Superintendent.

#### **SECTION I TERMINATION OF SPECIAL TAX**

The Annual Special Tax shall be levied for a term of thirty-three (33) Fiscal Years after the issuance of Bonds by IA A of CFD No. 6, but in no event shall the Annual Special Tax be levied after Fiscal Year 2040-41.

#### **SECTION J EXEMPTIONS**

The Associate Superintendent shall classify as Exempt Property: (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements or other restrictions making impractical their utilization for other than the purposes set forth in the easement or the restriction, and (v) other types of Assessor's Parcels, at the reasonable discretion of the Associate Superintendent, provided that no such classification would reduce the Acreage of all Taxable Property to less than 126.90 acres of Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 126.90 acres of Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

#### **SECTION K APPEALS**

Any owner of an Assessor's Parcel claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Associate Superintendent not later than one (1) Calendar Year after having paid the first installment of the Special Tax that is being disputed. The Associate Superintendent shall reasonably and promptly review the appeal, and if necessary, reasonably meet with the property owner, reasonably consider written and oral evidence regarding the amount of the Special Tax, and reasonably rule on the appeal. If the Associate Superintendent's decision reasonably requires that the Special Tax for an Assessor's Parcel be reasonably modified or reasonably changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

**SECTION L**  
**MANNER OF COLLECTION**

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that IA A of CFD No. 6 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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**Exhibit B**

**Summary of Transactions for Funds and Accounts**

## SOURCES AND USES OF FUNDS

Jul 1 2015 - Apr 30 2016

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		Transfer
2011 Administration Expense	\$19,550.89	\$0.00	\$1.52	\$0.00	\$1.52	\$0.00	\$0.00	\$0.00	(\$19,939.07)	\$0.00	(\$19,939.07)	\$26,530.20	\$26,143.54
2011 Interest Account	\$0.00	\$0.00	\$0.00	\$0.03	\$0.03	(\$838,600.02)	\$0.00	\$0.00	\$0.00	\$0.00	(\$838,600.02)	\$838,599.99	\$0.00
2011 Principal Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$390,000.00)	\$0.00	\$0.00	\$0.00	(\$390,000.00)	\$390,000.00	\$0.00
2011 Redemption Fund	\$36,334.59	\$61,533.88	\$4.39	\$6,362.50	\$67,900.77	\$0.00	(\$66,950.00)	\$0.00	\$0.00	\$0.00	(\$66,950.00)	\$0.00	\$37,285.36
2011 Special Tax Fund	\$1,066,328.62	\$978,603.84	\$43.96	\$0.00	\$978,647.80	\$0.00	\$0.00	\$0.00	\$0.00	(\$258,791.96)	(\$258,791.96)	(\$1,255,130.19)	\$531,054.27
<b>Total:</b>	<b>\$1,122,214.10</b>	<b>\$1,040,137.72</b>	<b>\$49.87</b>	<b>\$6,362.53</b>	<b>\$1,046,550.12</b>	<b>(\$838,600.02)</b>	<b>(\$456,950.00)</b>	<b>\$0.00</b>	<b>(\$19,939.07)</b>	<b>(\$258,791.96)</b>	<b>(\$1,574,281.05)</b>	<b>\$0.00</b>	<b>\$594,483.17</b>

\$29,307.94 in Special Taxes deposited into the Redemption Fund for a Special Tax Prepayment of APN 312-270-01-00.

\$390,000.00 was paid in Principal from the Principal Account for the September debt service obligation.

\$421,981.26 was paid in Interest from the Interest Account for the September debt service obligation.

Miscellaneous Sources of Funds in the amount of \$0.03 due to cover rounding of funds.

Miscellaneous Uses of Funds in the amount of \$258,791.96 was transferred to 2011 PFA Surplus Fund (7150872S).

\$26,530.20 in Special Taxes was transferred from the Special Tax Fund to Administrative Expense Fund to meet the annual administrative expense requirement pursuant to the Fiscal Agent Agreement.

\$416,618.76 was paid in Interest from the Interest Account for the March debt service obligation.

\$66,950.00 was paid in Principal from the Redemption Fund for the March debt service obligation.

Miscellaneous Sources of Funds in the amount of \$6,362.50 was transferred from 2011 PFA Reserve Fund (7150872D).

\$32,125.94 in Special Taxes deposited into the Redemption Fund for a Special Tax Prepayment of APN 312-275-19-00.

## SOURCES AND USES OF FUNDS

07/01/2015

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		Transfer
2011 Administration Expense	\$19,550.89	\$0.00	\$0.20	\$0.00	\$0.20	\$0.00	\$0.00	\$0.00	(\$3,000.00)	\$0.00	(\$3,000.00)	\$0.00	\$16,551.09
2011 Interest Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Principal Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Redemption Fund	\$36,334.59	\$29,307.94	\$0.08	\$0.00	\$29,308.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,642.61
2011 Special Tax Fund	\$1,066,328.62	\$4,417.67	\$8.72	\$0.00	\$4,426.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,070,755.01
<b>Total:</b>	<b>\$1,122,214.10</b>	<b>\$33,725.61</b>	<b>\$9.00</b>	<b>\$0.00</b>	<b>\$33,734.61</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,000.00)</b>	<b>\$0.00</b>	<b>(\$3,000.00)</b>	<b>\$0.00</b>	<b>\$1,152,948.71</b>

\$29,307.94 in Special Taxes deposited into the Redemption Fund for a Special Tax Prepayment of APN 312-270-01-00.

## SOURCES AND USES OF FUNDS

08/01/2015

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		Transfer
2011 Administration Expense	\$16,551.09	\$0.00	\$0.15	\$0.00	\$0.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,551.24
2011 Interest Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Principal Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Redemption Fund	\$65,642.61	\$0.00	\$0.43	\$0.00	\$0.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,643.04
2011 Special Tax Fund	\$1,070,755.01	\$0.00	\$9.08	\$0.00	\$9.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,070,764.09
<b>Total:</b>	<b>\$1,152,948.71</b>	<b>\$0.00</b>	<b>\$9.66</b>	<b>\$0.00</b>	<b>\$9.66</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,152,958.37</b>



## SOURCES AND USES OF FUNDS

09/01/2015

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		Transfer
2011 Administration Expense	\$16,551.24	\$0.00	\$0.14	\$0.00	\$0.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,551.38
2011 Interest Account	\$0.00	\$0.00	\$0.00	\$0.03	\$0.03	(\$421,981.26)	\$0.00	\$0.00	\$0.00	\$0.00	(\$421,981.26)	\$421,981.23	\$0.00
2011 Principal Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$390,000.00)	\$0.00	\$0.00	\$0.00	(\$390,000.00)	\$390,000.00	\$0.00
2011 Redemption Fund	\$65,643.04	\$0.00	\$0.56	\$0.00	\$0.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,643.60
2011 Special Tax Fund	\$1,070,764.09	\$0.00	\$9.10	\$0.00	\$9.10	\$0.00	\$0.00	\$0.00	\$0.00	(\$258,791.96)	(\$258,791.96)	(\$811,981.23)	\$0.00
<b>Total:</b>	<b>\$1,152,958.37</b>	<b>\$0.00</b>	<b>\$9.80</b>	<b>\$0.03</b>	<b>\$9.83</b>	<b>(\$421,981.26)</b>	<b>(\$390,000.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$258,791.96)</b>	<b>(\$1,070,773.22)</b>	<b>\$0.00</b>	<b>\$82,194.98</b>

\$390,000.00 was paid in Principal from the Principal Account for the September debt service obligation.

\$421,981.26 was paid in Interest from the Interest Account for the September debt service obligation.

Miscellaneous Sources of Funds in the amount of \$0.03 due to cover rounding of funds.

Miscellaneous Uses of Funds in the amount of \$258,791.96 was transferred to 2011 PFA Surplus Fund (7150872S).

## SOURCES AND USES OF FUNDS

10/01/2015

Account Name	SOURCES				USES							Transfer	Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		
2011 Administration Expense	\$16,551.38	\$0.00	\$0.14	\$0.00	\$0.14	\$0.00	\$0.00	\$0.00	(\$3,000.00)	\$0.00	(\$3,000.00)	\$0.00	\$13,551.52
2011 Interest Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Principal Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Redemption Fund	\$65,643.60	\$0.00	\$0.54	\$0.00	\$0.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,644.14
2011 Special Tax Fund	\$0.00	\$1,493.65	\$0.57	\$0.00	\$1,494.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,494.22
<b>Total:</b>	\$82,194.98	\$1,493.65	\$1.25	\$0.00	\$1,494.90	\$0.00	\$0.00	\$0.00	(\$3,000.00)	\$0.00	(\$3,000.00)	\$0.00	\$80,689.88

## SOURCES AND USES OF FUNDS

11/01/2015

Account Name	SOURCES				USES							Transfer	Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		
2011 Administration Expense	\$13,551.52	\$0.00	\$0.12	\$0.00	\$0.12	\$0.00	\$0.00	\$0.00	(\$7,904.00)	\$0.00	(\$7,904.00)	\$0.00	\$5,647.64
2011 Interest Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Principal Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Redemption Fund	\$65,644.14	\$0.00	\$0.56	\$0.00	\$0.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,644.70
2011 Special Tax Fund	\$1,494.22	\$22,981.79	\$0.01	\$0.00	\$22,981.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,476.02
<b>Total:</b>	<b>\$80,689.88</b>	<b>\$22,981.79</b>	<b>\$0.69</b>	<b>\$0.00</b>	<b>\$22,982.48</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$7,904.00)</b>	<b>\$0.00</b>	<b>(\$7,904.00)</b>	<b>\$0.00</b>	<b>\$95,768.36</b>

## SOURCES AND USES OF FUNDS

12/01/2015

Account Name	SOURCES				USES							Transfer	Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses			
2011 Administration Expense	\$5,647.64	\$0.00	\$0.08	\$0.00	\$0.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,647.72
2011 Interest Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Principal Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Redemption Fund	\$65,644.70	\$0.00	\$0.54	\$0.00	\$0.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,645.24
2011 Special Tax Fund	\$24,476.02	\$175,426.56	\$0.18	\$0.00	\$175,426.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199,902.76
<b>Total:</b>	\$95,768.36	\$175,426.56	\$0.80	\$0.00	\$175,427.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$271,195.72

## SOURCES AND USES OF FUNDS

01/01/2016

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		Transfer
2011 Administration Expense	\$5,647.72	\$0.00	\$0.05	\$0.00	\$0.05	\$0.00	\$0.00	\$0.00	(\$3,011.82)	\$0.00	(\$3,011.82)	\$26,530.20	\$29,166.15
2011 Interest Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Principal Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Redemption Fund	\$65,645.24	\$0.00	\$0.56	\$0.00	\$0.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,645.80
2011 Special Tax Fund	\$199,902.76	\$623,838.46	\$1.31	\$0.00	\$623,839.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$26,530.20)	\$797,212.33
<b>Total:</b>	<b>\$271,195.72</b>	<b>\$623,838.46</b>	<b>\$1.92</b>	<b>\$0.00</b>	<b>\$623,840.38</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,011.82)</b>	<b>\$0.00</b>	<b>(\$3,011.82)</b>	<b>\$0.00</b>	<b>\$892,024.28</b>

\$26,530.20 in Special Taxes was transferred from the Special Tax Fund to Administrative Expense Fund to meet the annual administrative expense requirement pursuant to the Fiscal Agent Agreement.

## SOURCES AND USES OF FUNDS

02/01/2016

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		Transfer
2011 Administration Expense	\$29,166.15	\$0.00	\$0.16	\$0.00	\$0.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,166.31
2011 Interest Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Principal Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Redemption Fund	\$65,645.80	\$0.00	\$0.56	\$0.00	\$0.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,646.36
2011 Special Tax Fund	\$797,212.33	\$11,759.76	\$4.81	\$0.00	\$11,764.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$808,976.90
<b>Total:</b>	<b>\$892,024.28</b>	<b>\$11,759.76</b>	<b>\$5.53</b>	<b>\$0.00</b>	<b>\$11,765.29</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$903,789.57</b>

## SOURCES AND USES OF FUNDS

03/01/2016

Account Name	SOURCES					USES					Transfer	Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous			Total Uses
2011 Administration Expense	\$29,166.31	\$0.00	\$0.23	\$0.00	\$0.23	\$0.00	\$0.00	\$0.00	(\$23.25)	\$0.00	(\$23.25)	\$0.00	\$29,143.29
2011 Interest Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$416,618.76)	\$0.00	\$0.00	\$0.00	\$0.00	(\$416,618.76)	\$416,618.76	\$0.00
2011 Principal Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Redemption Fund	\$65,646.36	\$100.00	\$0.52	\$6,362.50	\$6,463.02	\$0.00	(\$66,950.00)	\$0.00	\$0.00	\$0.00	(\$66,950.00)	\$0.00	\$5,159.38
2011 Special Tax Fund	\$808,976.90	\$71,675.71	\$6.40	\$0.00	\$71,682.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$416,618.76)	\$464,040.25
<b>Total:</b>	\$903,789.57	\$71,775.71	\$7.15	\$6,362.50	\$78,145.36	(\$416,618.76)	(\$66,950.00)	\$0.00	(\$23.25)	\$0.00	(\$483,592.01)	\$0.00	\$498,342.92

\$416,618.76 was paid in Interest from the Interest Account for the March debt service obligation.

\$66,950.00 was paid in Principal from the Redemption Fund for the March debt service obligation.

Miscellaneous Sources of Funds in the amount of \$6,362.50 was transferred from 2011 PFA Reserve Fund (7150872D).

## SOURCES AND USES OF FUNDS

04/01/2016

Account Name	SOURCES					USES					Transfer	Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous			Total Uses
2011 Administration Expense	\$29,143.29	\$0.00	\$0.25	\$0.00	\$0.25	\$0.00	\$0.00	\$0.00	(\$3,000.00)	\$0.00	(\$3,000.00)	\$0.00	\$26,143.54
2011 Interest Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Principal Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011 Redemption Fund	\$5,159.38	\$32,125.94	\$0.04	\$0.00	\$32,125.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,285.36
2011 Special Tax Fund	\$464,040.25	\$67,010.24	\$3.78	\$0.00	\$67,014.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$531,054.27
<b>Total:</b>	<b>\$498,342.92</b>	<b>\$99,136.18</b>	<b>\$4.07</b>	<b>\$0.00</b>	<b>\$99,140.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,000.00)</b>	<b>\$0.00</b>	<b>(\$3,000.00)</b>	<b>\$0.00</b>	<b>\$594,483.17</b>

\$32,125.94 in Special Taxes deposited into the Redemption Fund for a Special Tax Prepayment of APN 312-275-19-00.



**Exhibit C**

**Assigned Annual Special Tax Roll  
Fiscal Year 2016/2017**

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	150	4	0	\$0.00
312	150	7	0	\$0.00
312	260	1	0	\$1,339.20
312	260	2	0	\$1,868.44
312	260	3	0	\$2,162.44
312	260	4	0	\$1,339.20
312	260	5	0	\$1,868.44
312	260	6	0	\$1,868.44
312	260	7	0	\$1,868.44
312	260	8	0	\$2,162.44
312	260	9	0	\$1,868.44
312	260	10	0	\$1,339.20
312	260	11	0	\$1,868.44
312	260	12	0	\$1,339.20
312	260	13	0	\$2,162.44
312	260	14	0	\$1,339.20
312	260	15	0	\$2,162.44
312	260	16	0	\$1,868.44
312	260	17	0	\$2,162.44
312	260	18	0	\$1,339.20
312	260	19	0	\$1,339.20
312	260	20	0	\$1,868.44
312	260	21	0	\$2,162.44
312	260	22	0	\$1,868.44
312	260	23	0	\$2,162.44
312	260	24	0	\$1,339.20
312	260	25	0	\$1,868.44
312	260	26	0	\$1,339.20
312	260	27	0	\$2,162.44
312	260	28	0	\$1,868.44
312	260	29	0	\$1,339.20
312	260	30	0	\$2,162.44
312	260	31	0	\$2,162.44
312	260	32	0	\$1,339.20
312	260	33	0	\$1,868.44
312	260	34	0	\$2,162.44
312	260	35	0	\$1,339.20
312	260	36	0	\$1,868.44
312	260	37	0	\$2,162.44
312	260	38	0	\$2,162.44
312	260	39	0	\$1,868.44
312	260	40	0	\$1,339.20
312	260	41	0	\$2,162.44
312	260	42	0	\$1,868.44

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	260	43	0	\$1,339.20
312	260	44	0	\$2,162.44
312	260	45	0	\$2,162.44
312	260	46	0	\$1,339.20
312	260	47	0	\$2,162.44
312	260	48	0	\$1,339.20
312	260	49	0	\$2,162.44
312	260	50	0	\$0.00
312	261	1	0	\$1,339.20
312	261	2	0	\$1,868.44
312	261	3	0	\$2,162.44
312	261	4	0	\$1,868.44
312	261	5	0	\$2,162.44
312	261	6	0	\$1,868.44
312	261	7	0	\$1,339.20
312	261	8	0	\$2,162.44
312	261	9	0	\$1,868.44
312	261	10	0	\$2,162.44
312	261	11	0	\$1,339.20
312	261	12	0	\$0.00
312	261	13	0	\$2,162.44
312	261	14	0	\$1,339.20
312	261	15	0	\$2,162.44
312	261	16	0	\$1,339.20
312	261	17	0	\$1,868.44
312	261	18	0	\$2,162.44
312	261	19	0	\$1,868.44
312	261	20	0	\$2,162.44
312	261	21	0	\$1,339.20
312	261	22	0	\$1,868.44
312	261	23	0	\$1,339.20
312	261	24	0	\$1,868.44
312	261	25	0	\$2,162.44
312	261	26	0	\$1,339.20
312	261	27	0	\$2,162.44
312	261	28	0	\$1,868.44
312	261	29	0	\$1,339.20
312	261	30	0	\$1,868.44
312	261	31	0	\$2,162.44
312	262	1	0	\$1,339.20
312	262	2	0	\$2,162.44
312	262	3	0	\$2,162.44
312	262	4	0	\$3,103.30
312	262	5	0	\$2,750.46

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	262	6	0	\$3,103.30
312	262	7	0	\$2,750.46
312	262	8	0	\$2,162.44
312	262	9	0	\$2,750.46
312	262	10	0	\$3,103.30
312	262	11	0	\$2,750.46
312	262	12	0	\$3,103.30
312	262	13	0	\$2,750.46
312	262	14	0	\$3,103.30
312	262	15	0	\$2,162.44
312	262	16	0	\$3,103.30
312	262	17	0	\$2,750.46
312	262	18	0	\$3,103.30
312	262	19	0	\$2,750.46
312	262	20	0	\$3,103.30
312	262	21	0	\$2,162.44
312	262	22	0	\$3,103.30
312	262	23	0	\$2,162.44
312	262	24	0	\$3,103.30
312	262	25	0	\$2,750.46
312	262	26	0	\$3,103.30
312	262	27	0	\$2,162.44
312	262	28	0	\$2,750.46
312	262	29	0	\$3,103.30
312	262	30	0	\$2,162.44
312	262	31	0	\$3,103.30
312	262	32	0	\$2,750.46
312	262	33	0	\$3,103.30
312	262	34	0	\$2,162.44
312	262	35	0	\$2,750.46
312	262	36	0	\$3,103.30
312	262	37	0	\$2,750.46
312	262	38	0	\$3,103.30
312	262	39	0	\$2,750.46
312	262	40	0	\$2,162.44
312	262	41	0	\$3,103.30
312	262	42	0	\$2,750.46
312	262	43	0	\$2,162.44
312	262	44	0	\$2,750.46
312	262	45	0	\$3,103.30
312	262	46	0	\$0.00
312	262	47	0	\$0.00
312	263	1	0	\$2,162.44
312	263	2	0	\$2,750.46

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	263	3	0	\$3,103.30
312	263	4	0	\$2,162.44
312	263	5	0	\$2,750.46
312	263	6	0	\$3,103.30
312	263	7	0	\$2,162.44
312	263	8	0	\$3,103.30
312	263	9	0	\$2,750.46
312	263	10	0	\$2,162.44
312	263	11	0	\$3,103.30
312	263	12	0	\$2,750.46
312	263	13	0	\$2,162.44
312	263	14	0	\$3,103.30
312	263	15	0	\$2,162.44
312	263	16	0	\$2,750.46
312	263	17	0	\$3,103.30
312	263	18	0	\$2,162.44
312	263	19	0	\$2,750.46
312	263	20	0	\$3,103.30
312	263	21	0	\$2,750.46
312	263	22	0	\$2,162.44
312	263	23	0	\$3,103.30
312	263	24	0	\$2,750.46
312	263	25	0	\$2,162.44
312	263	26	0	\$3,103.30
312	263	27	0	\$2,750.46
312	263	28	0	\$0.00
312	263	29	0	\$2,162.44
312	263	30	0	\$2,750.46
312	263	31	0	\$3,103.30
312	263	32	0	\$2,162.44
312	263	33	0	\$3,338.52
312	263	34	0	\$3,338.52
312	263	35	0	\$3,338.52
312	263	36	0	\$3,338.52
312	263	37	0	\$3,338.52
312	263	38	0	\$3,338.52
312	263	39	0	\$3,338.52
312	263	40	0	\$3,338.52
312	263	41	0	\$3,338.52
312	264	1	0	\$3,338.52
312	264	2	0	\$3,338.52
312	264	3	0	\$3,338.52
312	264	4	0	\$3,338.52
312	264	5	0	\$3,338.52

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	264	6	0	\$3,338.52
312	264	7	0	\$3,338.52
312	264	8	0	\$3,338.52
312	264	9	0	\$3,338.52
312	264	10	0	\$3,338.52
312	264	11	0	\$3,338.52
312	264	12	0	\$3,338.52
312	264	13	0	\$3,338.52
312	264	14	0	\$3,338.52
312	264	15	0	\$3,338.52
312	264	16	0	\$3,338.52
312	264	17	0	\$3,338.52
312	264	18	0	\$3,338.52
312	264	19	0	\$3,338.52
312	264	20	0	\$3,338.52
312	264	21	0	\$3,338.52
312	264	22	0	\$3,338.52
312	264	23	0	\$3,338.52
312	264	24	0	\$3,338.52
312	264	25	0	\$3,338.52
312	264	26	0	\$3,338.52
312	264	27	0	\$3,338.52
312	264	28	0	\$3,338.52
312	264	29	0	\$3,338.52
312	264	30	0	\$3,338.52
312	264	31	0	\$0.00
312	264	32	0	\$3,338.52
312	264	33	0	\$3,338.52
312	264	34	0	\$3,338.52
312	264	35	0	\$3,338.52
312	264	36	0	\$3,338.52
312	264	37	0	\$3,338.52
312	264	38	0	\$3,338.52
312	264	39	0	\$3,338.52
312	264	40	0	\$3,338.52
312	264	41	0	\$3,338.52
312	264	42	0	\$3,338.52
312	264	43	0	\$3,338.52
312	265	1	0	\$3,338.52
312	265	2	0	\$3,338.52
312	265	3	0	\$3,338.52
312	265	4	0	\$3,338.52
312	265	5	0	\$3,338.52
312	265	6	0	\$3,338.52

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	265	7	0	\$0.00
312	265	8	0	\$3,338.52
312	265	9	0	\$3,338.52
312	265	10	0	\$3,338.52
312	265	11	0	\$3,338.52
312	265	12	0	\$3,338.52
312	265	13	0	\$3,338.52
312	265	14	0	\$3,338.52
312	265	15	0	\$3,338.52
312	265	16	0	\$3,338.52
312	265	17	0	\$3,338.52
312	265	18	0	\$3,338.52
312	265	19	0	\$3,338.52
312	265	20	0	\$3,338.52
312	265	21	0	\$3,338.52
312	265	22	0	\$0.00
312	270	1	0	\$0.00
312	270	2	0	\$3,103.30
312	270	3	0	\$3,103.30
312	270	4	0	\$2,750.46
312	270	5	0	\$3,103.30
312	270	6	0	\$3,103.30
312	270	7	0	\$3,103.30
312	270	8	0	\$3,103.30
312	270	9	0	\$2,750.46
312	270	10	0	\$3,103.30
312	270	11	0	\$3,103.30
312	270	12	0	\$3,103.30
312	270	13	0	\$3,103.30
312	270	14	0	\$3,103.30
312	270	15	0	\$2,750.46
312	270	16	0	\$3,103.30
312	270	17	0	\$3,103.30
312	270	18	0	\$2,750.46
312	270	19	0	\$2,750.46
312	270	20	0	\$3,103.30
312	270	21	0	\$2,750.46
312	270	22	0	\$3,103.30
312	270	23	0	\$3,103.30
312	270	24	0	\$3,103.30
312	270	25	0	\$2,750.46
312	270	26	0	\$3,103.30
312	270	27	0	\$3,103.30
312	270	28	0	\$3,103.30

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	270	29	0	\$2,750.46
312	270	30	0	\$3,103.30
312	270	31	0	\$3,103.30
312	270	32	0	\$3,103.30
312	270	33	0	\$2,750.46
312	270	34	0	\$3,103.30
312	270	35	0	\$3,103.30
312	270	36	0	\$2,750.46
312	270	37	0	\$3,103.30
312	270	38	0	\$3,103.30
312	270	39	0	\$2,750.46
312	270	40	0	\$3,103.30
312	270	41	0	\$3,103.30
312	270	42	0	\$0.00
312	270	43	0	\$3,103.30
312	270	44	0	\$2,750.46
312	270	45	0	\$3,103.30
312	270	46	0	\$3,103.30
312	270	47	0	\$0.00
312	270	48	0	\$0.00
312	270	49	0	\$0.00
312	271	1	0	\$3,103.30
312	271	2	0	\$2,750.46
312	271	3	0	\$3,103.30
312	271	4	0	\$3,103.30
312	271	5	0	\$2,750.46
312	271	6	0	\$3,103.30
312	271	7	0	\$3,103.30
312	271	8	0	\$3,103.30
312	271	9	0	\$2,750.46
312	271	10	0	\$3,103.30
312	271	11	0	\$3,103.30
312	271	12	0	\$3,103.30
312	271	13	0	\$3,103.30
312	271	14	0	\$3,103.30
312	271	15	0	\$3,103.30
312	271	16	0	\$2,750.46
312	271	17	0	\$3,103.30
312	271	18	0	\$3,103.30
312	271	19	0	\$3,103.30
312	271	20	0	\$3,103.30
312	271	21	0	\$3,103.30
312	271	22	0	\$3,103.30
312	271	23	0	\$2,750.46



**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	271	24	0	\$3,103.30
312	271	25	0	\$3,103.30
312	271	26	0	\$2,750.46
312	271	27	0	\$3,103.30
312	271	28	0	\$3,103.30
312	271	29	0	\$3,103.30
312	271	30	0	\$3,338.52
312	271	31	0	\$3,338.52
312	271	32	0	\$3,338.52
312	271	33	0	\$2,162.44
312	271	34	0	\$3,103.30
312	271	35	0	\$2,162.44
312	271	36	0	\$0.00
312	271	37	0	\$0.00
312	272	1	0	\$2,162.44
312	272	2	0	\$2,750.46
312	272	3	0	\$2,162.44
312	272	4	0	\$2,162.44
312	272	5	0	\$2,162.44
312	272	6	0	\$2,750.46
312	272	7	0	\$2,162.44
312	272	8	0	\$2,750.46
312	272	9	0	\$1,868.44
312	272	10	0	\$2,162.44
312	272	11	0	\$2,750.46
312	272	12	0	\$2,162.44
312	272	13	0	\$1,868.44
312	272	14	0	\$2,750.46
312	272	15	0	\$2,162.44
312	272	16	0	\$2,750.46
312	272	17	0	\$1,868.44
312	272	18	0	\$2,750.46
312	272	19	0	\$2,162.44
312	272	20	0	\$2,750.46
312	272	21	0	\$1,868.44
312	272	22	0	\$2,750.46
312	272	23	0	\$2,162.44
312	272	24	0	\$2,750.46
312	272	25	0	\$2,162.44
312	272	26	0	\$2,750.46
312	272	27	0	\$2,162.44
312	272	28	0	\$2,750.46
312	272	29	0	\$1,868.44
312	272	30	0	\$3,338.52

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	272	31	0	\$3,103.30
312	272	32	0	\$3,338.52
312	272	33	0	\$3,103.30
312	272	34	0	\$3,338.52
312	272	35	0	\$3,103.30
312	272	36	0	\$3,338.52
312	272	37	0	\$3,103.30
312	272	38	0	\$3,338.52
312	272	39	0	\$0.00
312	273	1	0	\$2,750.46
312	273	2	0	\$2,162.44
312	273	3	0	\$1,868.44
312	273	4	0	\$2,162.44
312	273	5	0	\$1,868.44
312	273	6	0	\$1,868.44
312	273	7	0	\$2,162.44
312	273	8	0	\$2,750.46
312	273	9	0	\$2,162.44
312	273	10	0	\$1,868.44
312	273	11	0	\$3,103.30
312	273	12	0	\$1,868.44
312	273	13	0	\$2,750.46
312	273	14	0	\$1,868.44
312	273	15	0	\$2,750.46
312	273	16	0	\$2,162.44
312	273	17	0	\$2,750.46
312	273	18	0	\$1,868.44
312	273	19	0	\$2,162.44
312	273	20	0	\$2,750.46
312	273	21	0	\$2,162.44
312	273	22	0	\$1,868.44
312	273	23	0	\$2,162.44
312	273	24	0	\$2,750.46
312	273	25	0	\$2,162.44
312	273	26	0	\$2,750.46
312	273	27	0	\$2,162.44
312	273	28	0	\$2,750.46
312	273	29	0	\$1,868.44
312	273	30	0	\$2,750.46
312	273	31	0	\$2,162.44
312	273	32	0	\$1,868.44
312	273	33	0	\$2,162.44
312	273	34	0	\$2,750.46
312	273	35	0	\$1,868.44

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	273	36	0	\$3,103.30
312	273	37	0	\$0.00
312	273	38	0	\$0.00
312	274	1	0	\$2,162.44
312	274	2	0	\$3,103.30
312	274	3	0	\$3,338.52
312	274	4	0	\$3,103.30
312	274	5	0	\$2,162.44
312	274	6	0	\$3,338.52
312	274	7	0	\$3,103.30
312	274	8	0	\$2,162.44
312	274	9	0	\$3,103.30
312	274	10	0	\$3,338.52
312	274	11	0	\$3,103.30
312	274	12	0	\$3,338.52
312	274	13	0	\$3,338.52
312	274	14	0	\$3,103.30
312	274	15	0	\$3,338.52
312	274	16	0	\$3,103.30
312	274	17	0	\$3,338.52
312	274	18	0	\$3,103.30
312	274	19	0	\$2,162.44
312	274	20	0	\$3,338.52
312	274	21	0	\$3,103.30
312	274	22	0	\$3,338.52
312	274	23	0	\$3,338.52
312	274	24	0	\$3,338.52
312	274	25	0	\$3,103.30
312	274	26	0	\$3,338.52
312	274	27	0	\$3,103.30
312	274	28	0	\$3,338.52
312	274	29	0	\$3,103.30
312	274	30	0	\$2,162.44
312	274	31	0	\$3,338.52
312	274	32	0	\$3,103.30
312	274	33	0	\$3,338.52
312	274	34	0	\$3,338.52
312	274	35	0	\$2,750.46
312	274	36	0	\$3,103.30
312	274	37	0	\$3,338.52
312	274	38	0	\$3,338.52
312	274	39	0	\$3,103.30
312	274	40	0	\$2,162.44
312	274	41	0	\$3,338.52

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	274	42	0	\$0.00
312	275	1	0	\$2,162.44
312	275	2	0	\$3,103.30
312	275	3	0	\$2,162.44
312	275	4	0	\$3,103.30
312	275	5	0	\$3,338.52
312	275	6	0	\$3,338.52
312	275	7	0	\$3,103.30
312	275	8	0	\$3,338.52
312	275	9	0	\$3,338.52
312	275	10	0	\$3,103.30
312	275	11	0	\$3,338.52
312	275	12	0	\$3,338.52
312	275	13	0	\$2,162.44
312	275	14	0	\$3,338.52
312	275	15	0	\$3,338.52
312	275	16	0	\$3,103.30
312	275	17	0	\$3,338.52
312	275	18	0	\$3,338.52
312	275	19	0	\$0.00
312	275	20	0	\$3,338.52
312	275	21	0	\$2,162.44
312	275	22	0	\$3,103.30
312	275	23	0	\$2,162.44
312	275	24	0	\$3,338.52
312	275	25	0	\$2,162.44
312	275	26	0	\$0.00
312	275	27	0	\$0.00
312	275	28	0	\$0.00
312	276	1	0	\$3,103.30
312	276	2	0	\$2,162.44
312	276	3	0	\$3,338.52
312	276	4	0	\$3,338.52
312	276	5	0	\$3,338.52
312	276	6	0	\$2,162.44
312	276	7	0	\$3,103.30
312	276	8	0	\$3,338.52
312	276	9	0	\$3,103.30
312	276	10	0	\$3,338.52
312	276	11	0	\$3,338.52
312	276	12	0	\$2,162.44
312	276	13	0	\$3,103.30
312	276	14	0	\$3,338.52
312	276	15	0	\$3,338.52

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	276	16	0	\$3,103.30
312	276	17	0	\$2,162.44
312	276	18	0	\$2,162.44
312	276	19	0	\$3,338.52
312	276	20	0	\$3,103.30
312	276	21	0	\$2,162.44
312	276	22	0	\$3,338.52
312	276	23	0	\$3,338.52
312	276	24	0	\$3,338.52
312	276	25	0	\$0.00
312	276	26	0	\$0.00
312	276	27	0	\$0.00
312	280	1	0	\$3,338.52
312	280	2	0	\$3,338.52
312	280	3	0	\$3,338.52
312	280	4	0	\$3,338.52
312	280	5	0	\$3,338.52
312	280	6	0	\$3,338.52
312	280	7	0	\$3,338.52
312	280	8	0	\$3,338.52
312	280	9	0	\$3,338.52
312	280	10	0	\$3,338.52
312	280	11	0	\$3,338.52
312	280	12	0	\$3,338.52
312	280	13	0	\$3,338.52
312	280	14	0	\$3,338.52
312	280	15	0	\$3,338.52
312	280	16	0	\$3,338.52
312	280	17	0	\$3,338.52
312	280	18	0	\$3,338.52
312	280	19	0	\$3,338.52
312	280	20	0	\$3,338.52
312	280	21	0	\$3,338.52
312	280	22	0	\$3,338.52
312	280	23	0	\$3,338.52
312	280	24	0	\$3,338.52
312	280	25	0	\$0.00
312	280	26	0	\$0.00
312	281	1	0	\$3,338.52
312	281	2	0	\$3,103.30
312	281	3	0	\$3,338.52
312	281	4	0	\$0.00
312	281	5	0	\$0.00
312	281	6	0	\$0.00

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	281	7	0	\$0.00
312	281	8	0	\$0.00
312	282	1	0	\$3,103.30
312	282	2	0	\$3,338.52
312	282	3	0	\$3,338.52
312	282	4	0	\$3,338.52
312	282	5	0	\$3,103.30
312	282	6	0	\$3,103.30
312	282	7	0	\$3,338.52
312	282	8	0	\$3,338.52
312	282	9	0	\$3,338.52
312	282	10	0	\$3,338.52
312	282	11	0	\$3,338.52
312	282	12	0	\$3,338.52
312	282	13	0	\$3,338.52
312	282	14	0	\$3,338.52
312	282	15	0	\$3,103.30
312	282	16	0	\$3,338.52
312	282	17	0	\$3,338.52
312	282	18	0	\$3,338.52
312	282	19	0	\$3,338.52
312	282	20	0	\$3,338.52
312	282	21	0	\$3,103.30
312	282	22	0	\$3,338.52
312	282	23	0	\$3,103.30
312	282	24	0	\$3,338.52
312	282	25	0	\$3,338.52
312	282	26	0	\$3,338.52
312	282	27	0	\$3,338.52
312	282	28	0	\$3,338.52
312	282	29	0	\$3,338.52
312	282	30	0	\$3,338.52
312	282	31	0	\$3,338.52
312	282	32	0	\$3,338.52
312	282	33	0	\$3,338.52
312	282	34	0	\$3,338.52
312	282	35	0	\$3,338.52
312	282	36	0	\$0.00
312	283	1	0	\$3,338.52
312	283	2	0	\$3,103.30
312	283	3	0	\$3,338.52
312	283	4	0	\$3,338.52
312	283	5	0	\$3,338.52
312	283	6	0	\$3,338.52

**Poway Unified School District  
Improvement Area A of CFD No. 6  
Special Tax Levy For Fiscal Year 2016/2017**

Book	Page	Parcel	Interest	Special Tax
312	283	7	0	\$3,338.52
312	283	8	0	\$3,338.52
312	283	9	0	\$3,338.52
312	283	10	0	\$3,103.30
312	283	11	0	\$3,338.52
312	283	12	0	\$3,338.52
312	283	13	0	\$3,338.52
312	283	14	0	\$3,103.30
312	283	15	0	\$3,103.30
312	283	16	0	\$3,103.30
312	283	17	0	\$3,338.52
312	283	18	0	\$3,338.52
312	283	19	0	\$3,338.52
312	283	20	0	\$3,338.52
312	283	21	0	\$3,338.52
312	283	22	0	\$3,338.52
312	283	23	0	\$3,338.52
312	283	24	0	\$3,338.52
312	283	25	0	\$3,103.30
312	283	26	0	\$3,338.52
312	283	27	0	\$3,338.52
312	283	28	0	\$3,338.52
312	283	29	0	\$0.00
312	283	30	0	\$0.00
312	283	31	0	\$0.00
312	283	32	0	\$0.00
312	283	33	0	\$0.00
312	283	34	0	\$0.00
312	283	35	0	\$0.00
312	283	36	0	\$0.00
312	284	1	0	\$0.00
312	284	2	0	\$0.00
312	284	3	0	\$0.00
312	284	4	0	\$0.00
312	285	1	0	\$0.00

<b>Major Conclusions</b>	
Total Number of Parcels	607
Number of Parcels Taxed	558
Total Special Tax Levy for Fiscal Year 2016/2017	\$1,568,932.34