

**Administration Report  
Fiscal Year 2016/2017**

Poway Unified School District  
Community Facilities District No. 4

June 22, 2016

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## **Exhibits**

**Exhibit A:** First Amended Rate and Method of Apportionment

**Exhibit B:** Summary of Transactions for Funds and Accounts

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## **Introduction**

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This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Community Facilities District ("CFD") No. 4 of the Poway Unified School District ("School District"), pursuant to the First Amended Rate and Method of Apportionment ("RMA") attached as Exhibit A, for the purpose of calculating the Assigned Annual Special Tax levy for Fiscal Year 2016/2017. In calculating the Assigned Annual Special Tax levy for Fiscal Year 2016/2017, the Report describes (i) the remaining financial obligations of CFD No. 4 for Fiscal Year 2015/2016, (ii) the financial obligations of CFD No. 4 for Fiscal Year 2016/2017, and (iii) the amount of new development which has occurred within the boundaries of CFD No. 4.

The Report is organized into the following sections:

### **Section I**

Section I provides a description of the Assigned Annual Special Tax levy for Fiscal Year 2015/2016 including any delinquent Assigned Annual Special Taxes.

### **Section II**

On June 20, 2007, the 2007 Special Tax Bonds ("2007 Bonds") were issued by CFD No. 4 in the amount of \$11,989,000 and on May 22, 2013 the 2013 Special Tax Bonds ("2013 Bonds") were issued by CFD No. 4 in the amount of \$7,990,000. The 2007 Bonds and 2013 Bonds (collectively, "Bonds") were issued for the purpose of financing the Authorized Facilities of CFD No. 4, pursuant to the Resolution of Intention ("ROI") and are secured by and repaid from the annual levy of Special Taxes within CFD No. 4.

Section II examines the financial activity within the various funds and accounts established pursuant to the Bond Indenture ("Indenture") dated April 1, 2007 by and between CFD No. 4 and Zions First National Bank, NA ("Fiscal Agent") and the Supplemental Bond Indenture ("Supplemental Indenture", collectively "Indentures") dated May 1, 2013 from July 1, 2015 to April 30, 2016. A summary is provided which lists all disbursements, Assigned Annual Special Tax receipts, and interest earnings.

### **Section III**

Section III calculates the Annual Special Tax Requirement based on the financial obligations of CFD No. 4 for Fiscal Year 2016/2017.

### **Section IV**

Section IV provides the development status of CFD No. 4.

### **Section V**

Section V describes the methodology used to apportion the Annual Special Tax Requirement among the properties within CFD No. 4 and lists the average Assigned Annual Special Tax rates for Fiscal Year 2016/2017.

## I. Fiscal Year 2015/2016 Levy Summary

### A. Special Tax Levy

The aggregate Assigned Annual Special Tax levy of CFD No. 4 in Fiscal Year 2015/2016 as well as a summary of the levy can be found in the table below.

#### Assigned Annual Special Tax Rates For Fiscal Year 2015/2016

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Average Assigned Annual Special Tax Rate <sup>[1]</sup>	Total Assigned Annual Special Taxes
Production Unit	1	< 1,500	28 Units	\$333.52 per Unit	\$9,338.56
Production Unit	2	1,500 – 2,249	118 Units	\$675.31 per Unit	\$79,686.86
Production Unit	3	2,250 – 2,749	53 Units	\$978.46 per Unit	\$51,858.16
Production Unit	4	2,750 – 3,149	100 Units	\$979.01 per Unit	\$97,901.48
Production Unit	5	3,150 – 3,749	86 Units	\$977.45 per Unit	\$84,060.64
Production Unit	6	3,750 – 4,049	98 Units	\$1,021.86 per Unit	\$100,141.84
Production Unit	7	4,050 – 4,499	39 Units	\$1,167.57 per Unit	\$45,535.32
Production Unit	8	4,500 – 4,999	55 Units	\$1,516.78 per Unit	\$83,422.74
Production Unit	9	5,000 – 5,499	24 Units	\$1,833.89 per Unit	\$44,013.30
Production Unit	10	5,500 – 5,999	20 Units	\$1,976.10 per Unit	\$39,522.08
Production Unit	11	6,000 – 6,499	0 Units	NA	\$0.00
Production Unit	12	≥ 6,500	0 Units	NA	\$0.00
Custom Unit	13	NA	242 Units	\$3,305.69 per Unit	\$799,977.62
Assigned Unit	14	NA	119 Units	\$0.00 per Unit	\$0.00
Excess Companion Unit	15	NA	0 Units	NA	\$0.00
Excess Affordable Unit	16	NA	70 Units	\$0.00 per Unit	\$0.00
Senior Unit	17	NA	0 Units	\$0.00 per Unit	\$0.00
<i>Developed Property</i>			<i>1,052 Units</i>	<i>NA</i>	<i>\$1,435,458.60</i>
<i>Undeveloped Property</i>			<i>71.90 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
<b>Total</b>					<b>\$1,435,458.60</b>

[1] The average Assigned Annual Special Tax rate is the average of all the Special Tax rates in each Special Tax Class, therefore they may not reflect the actual Assigned Annual Special Tax rate for each parcel in a given Special Tax Class.

### B. Special Tax Delinquencies

Dolinka Group, LLC has received delinquency information for CFD No. 4 for Fiscal Year 2015/2016 from the County of San Diego ("County"). For Fiscal Year 2015/2016 (as of May 5, 2016), \$27,619.07 in Assigned Annual Special Taxes were delinquent yielding a delinquency rate of 1.92%.

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## II. Financial Activity

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This section summarizes the activity within the various funds and accounts created by the Indentures. For a more detailed description of the various funds and accounts, please see Section 3.01 of the Indentures. A detailed analysis of all transactions within these funds and accounts for this period is included as Exhibit B.

### A. Sources of Funds

Sources of funds for CFD No. 4 for the period of July 1, 2015 to April 30, 2016 are summarized in the table below.

#### Sources of Funds July 1, 2015 – April 30, 2016

Sources	Amount
Bond Proceeds	\$0.00
Special Tax Receipts <sup>[1]</sup>	\$990,851.38
Investment Earnings <sup>[2]</sup>	\$66.86
Miscellaneous Sources	\$0.00
<b>Total</b>	<b>\$990,918.24</b>
[1] Includes \$100.00 in prepaid Special Taxes.	
[2] Data summarized in the table below.	

#### Investment Earnings July 1, 2015 – April 30, 2016

Funds and Accounts	Amount
2007 Administrative Expense Fund	\$25.76
2007 Interest Account	\$0.00
2007 Principal Account	\$0.00
Redemption Fund	\$3.39
2007 Special Tax Fund	\$37.71
<b>Total</b>	<b>\$66.86</b>

**B. Uses of Funds**

Uses of funds for CFD No. 4 for the period of July 1, 2015 to April 30, 2016 are summarized in the table below.

**Uses of Funds  
July 1, 2015 – April 30, 2016**

<b>Funds and Accounts</b>	<b>Amount</b>
Interest Payments	\$899,322.76
Principal Payments <sup>[1]</sup>	\$292,000.00
Acquisition/Construction Payments	\$0.00
Administrative Expenses	\$24,246.23
Transfer to the 2007 Authority Surplus Fund	\$205,708.73
Miscellaneous Uses <sup>[2]</sup>	\$3,450.00
<b>Total</b>	<b>\$1,424,727.72</b>
[1] Includes \$115,000 used to redeem Bonds due to Special Tax Prepayments.	
[2] \$3,450 represents the redemption premium for the 2007 Bonds.	

**C. Fund and Account Balances**

The balances as of April 30, 2016 in the funds and accounts established pursuant to the Indenture and Supplemental Indenture are shown in the table below.

**Fund and Account Balances  
As of April 30, 2016**

<b>Funds and Accounts</b>	<b>Amount</b>
2007 Administrative Expense Fund	\$355,447.82
2007 Interest Account	\$0.00
2007 Principal Account	\$0.00
Redemption Fund	\$4,755.68
2007 Special Tax Fund	\$454,941.35
<b>Total</b>	<b>\$815,144.85</b>

### III. Annual Special Tax Requirement

For Fiscal Year 2016/2017, the Annual Special Tax Requirement for CFD No. 4, as calculated pursuant to the RMA, can be found in the table below.

#### Annual Special Tax Requirement For Fiscal Year 2016/2017

<b>FY 2015/2016 Current and Projected Funds</b>		<b>\$881,679.52</b>
Balance of the Special Tax Fund (as of April 30, 2016)	\$454,941.35	
Projected Special Tax Receipts	\$426,738.17	
<b>FY 2015/2016 Remaining Obligations</b>		<b>\$881,679.52</b>
Interest Payment Due September 1, 2016	\$446,507.38	
Principal Payment Due September 1, 2016	\$206,000.00	
Transfer to Authority Surplus/Additional Administrative Expense Budget	\$229,172.14	
<b>FY 2015/2016 Surplus/(Draw on Reserve)</b>		<b>\$0.00</b>
<b>FY 2016/2017 Obligations</b>		<b>\$1,504,562.26</b>
Interest Payment Due March 1, 2017	\$442,403.38	
Interest Payment Due September 1, 2017	\$442,403.38	
Principal Payment Due September 1, 2017	\$237,000.00	
Administrative Expense Budget for Fiscal Year 2016/2017	\$82,367.03	
Anticipated Special Tax Delinquencies (1.92%)	\$28,887.59	
Transfer to Authority Surplus/Additional Administrative Expense Budget	\$271,500.88	
<b>Annual Special Tax Requirement</b>		<b>\$1,504,562.26</b>

The Poway Unified School District Financing Authority ("2014 PFA") issued the 2014 Special Tax Revenue Bonds ("2014 Bonds") in the amount of \$40,000,000 on February 27, 2014. The Bonds are secured and repaid from Installment Payments due annually pursuant to the Joint Acquisition Agreement ("JAA") by and between the School District, Zions First National Bank, N.A., and ten (10) of the CFDs formed by the School District ("Participating CFDs"). The Participating CFDs include CFD Nos. 2, 4, 6, 9, 10, 12, 13, 14, 15 and Improvement Area B of CFD No. 8. Though the Special Taxes of each Participating CFD are available to pay the Installment Payment, it is expected that the Special Taxes of CFD No. 15 will be used as the sole source for the payment of the Installments Payments once sufficient development has occurred. The Bonds were issued for the purpose of financing Authorized Facilities of CFD No. 15, pursuant to the Resolution of Intention ("ROI"). For more information regarding the 2014 Special Tax Revenue Bonds please refer to the Administration Report for the 2014 PFA.

As of April 30, 2016, no Special Taxes of CFD No. 4 have been utilized for Installment Payments or other authorized uses of the 2014 PFA. For more information regarding the CFD No. 4 accounts established under the JAA, please see the Administration Report for the 2014 Public Financing Authority.

#### IV. Development Summary

Each Fiscal Year, the School District calculates the Assigned Annual Special Taxes to be levied against Taxable Property within CFD No. 4. Taxable Property is classified based on the issuance of a Building Permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in CFD No. 4 for which a Building Permit has been issued as of January 1 of the previous Fiscal Year, provided that the Assessor's Parcel was created prior to January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot. The table below summarizes the Special Tax classification within CFD No. 4 for the previous Fiscal Year and Fiscal Year 2016/2017.

**Special Tax Classification**

<b>Property Classification</b>	<b>Tax Class</b>	<b>Building Square Footage</b>	<b>Previous Fiscal Year</b>	<b>Fiscal Year 2016/2017</b>
Production Unit	1	< 1,500	28 Units	28 Units
Production Unit	2	1,500 – 2,249	118 Units	118 Units
Production Unit	3	2,250 – 2,749	53 Units	53 Units
Production Unit	4	2,750 – 3,149	100 Units	100 Units
Production Unit	5	3,150 – 3,749	86 Units	86 Units
Production Unit <sup>[1]</sup>	6	3,750 – 4,049	98 Units	99 Units
Production Unit	7	4,050 – 4,499	39 Units	39 Units
Production Unit <sup>[1]</sup>	8	4,500 – 4,999	55 Units	54 Units
Production Unit	9	5,000 – 5,499	24 Units	24 Units
Production Unit	10	5,500 – 5,999	20 Units	20 Units
Production Unit	11	6,000 – 6,499	0 Units	0 Units
Production Unit	12	≥ 6,500	0 Units	0 Units
Custom Unit	13	NA	242 Units	253 Units
Assigned Unit	14	NA	119 Units	119 Units
Excess Companion Unit	15	NA	0 Units	0 Units
Excess Affordable Unit	16	NA	70 Units	70 Units
Senior Unit	17	NA	0 Units	0 Units
<i>Developed Property</i>			<i>1,052 Units</i>	<i>1,063 Units</i>
<i>Undeveloped Property</i>			<i>71.90 Acres</i>	<i>56.76 Acres</i>
<b>Total</b>			<b>1,052 Units</b>	<b>1,063 Units</b>

[1] Due to assessment appeals in FY 2015/2016, one parcel has its Special Tax Class reclassified.



## V. Fiscal Year 2016/2017 Levy Summary

The Special Tax rates of CFD No. 4 needed to meet the Annual Special Tax Requirement for Fiscal Year 2016/2017 are shown in the table below. The Special Tax roll, which lists the actual Special Tax levied against each Assessor's Parcel, is included as Exhibit C. For a more detailed explanation of the methodology used to apportion the Annual Special Tax Requirement among Developed Property and Undeveloped Property, please see the RMA.

### Assigned Annual Special Tax Rates For Fiscal Year 2016/2017

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Average Assigned Annual Special Tax Rate <sup>[1]</sup>	Total Assigned Annual Special Taxes
Production Unit	1	< 1,500	28 Units	\$340.20 per Unit	\$9,525.60
Production Unit	2	1,500 – 2,249	118 Units	\$688.81 per Unit	\$81,280.12
Production Unit	3	2,250 – 2,749	53 Units	\$998.03 per Unit	\$52,895.50
Production Unit	4	2,750 – 3,149	100 Units	\$998.60 per Unit	\$99,859.84
Production Unit	5	3,150 – 3,749	86 Units	\$997.00 per Unit	\$85,742.10
Production Unit	6	3,750 – 4,049	99 Units	\$1,042.65 per Unit	\$103,222.16
Production Unit	7	4,050 – 4,499	39 Units	\$1,190.92 per Unit	\$46,445.88
Production Unit	8	4,500 – 4,999	54 Units	\$1,546.49 per Unit	\$83,510.56
Production Unit	9	5,000 – 5,499	24 Units	\$1,870.57 per Unit	\$44,893.62
Production Unit	10	5,500 – 5,999	20 Units	\$2,015.62 per Unit	\$40,312.32
Production Unit	11	6,000 – 6,499	0 Units	NA	\$0.00
Production Unit	12	≥ 6,500	0 Units	NA	\$0.00
Custom Unit	13	NA	253 Units	\$3,386.86 per Unit	\$856,874.56
Assigned Unit	14	NA	119 Units	\$0.00 per Unit	\$0.00
Excess Companion Unit	15	NA	0 Units	NA	\$0.00
Excess Affordable Unit	16	NA	70 Units	\$0.00 per Unit	\$0.00
Senior Unit	17	NA	0 Units	\$0.00 per Unit	\$0.00
<i>Developed Property</i>			<i>1,063 Units</i>	<i>NA</i>	<i>\$1,504,562.26</i>
<i>Undeveloped Property</i>			<i>56.76 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
<b>Total</b>					<b>\$1,504,562.26</b>

[1] The average Assigned Annual Special Tax rate is the average of all the Special Tax rates in each Special Tax Class, therefore they may not reflect the actual Assigned Annual Special Tax rate for each parcel in a given Special Tax Class.

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**Exhibit A**

**First Amended Rate and Method of Apportionment**

# **FIRST AMENDED RATE AND METHOD OF APPORTIONMENT FOR COMMUNITY FACILITIES DISTRICT NO. 4 OF THE POWAY UNIFIED SCHOOL DISTRICT**

The following sets forth the First Amended Rate and Method of Apportionment for the levy and collection of Special Taxes of Poway Unified School District ("District") Community Facilities District No. 4 ("CFD No. 4"). Special Taxes as herein provided will be levied on and collected in CFD No. 4 each Fiscal Year, in an amount determined through the application of the First Amended Rate and Method of Apportionment described below. All the real property in CFD No. 4, unless exempted by law or by the provisions hereof, will be taxed for the purposes, to the extent, and in the manner herein provided.

## **A. DEFINITIONS**

**"Acreage"** means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable final map, parcel map, condominium plan, or other map recorded at the County.

**"Act"** means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the California Government Code.

**"Actual EDU Deficit"** means, for each Final Map Area, the difference between (i) the Actual Final Map Area Quotient and (ii) the Average EDU times the number of Planned Units, provided such result is negative.

**"Actual EDU Surplus"** means, for each Final Map Area, the difference between (i) the Actual Final Map Area Quotient and (ii) the Average EDU times the number of Planned Units, provided such result is positive.

**"Actual Final Map Area Quotient"** means the sum of the Projected Development Block Quotients within a Final Map Area.

**"Administrative Expenses"** means any ordinary and necessary expense incurred by the School District on behalf of CFD No. 4 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of CFD No. 4 including the Bonds, the payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 4, and costs otherwise incurred in order to carry out the authorized purposes of CFD No. 4.

**"Affordable Unit"** means any Unit subject to deed restrictions, resale restrictions, and/or regulatory agreements recorded in favor of the City or County providing for affordable housing.

**"Annual Special Tax"** means the Special Tax levied in any Fiscal Year on any Assessor's Parcel pursuant to Section K below.

**"Annual Special Tax Requirement"** means the amount required in any Fiscal Year to pay: (i) the debt service on all outstanding Bonds and other periodic costs on all outstanding Bonds or other obligations of CFD No. 4, (ii) Administrative Expenses of CFD No. 4, (iii) the costs associated with the release of funds from an escrow account, (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds or other obligations of CFD No. 4, (v) lease payments for existing or future Facilities, and (vi) the accumulation of funds reasonably required for future debt service or for the construction, expansion, or rehabilitation of existing or future Facilities, less (vi) any amounts available to pay for debt service and Administrative Expenses pursuant to any bond indenture, fiscal agent, or trust agreement.

**"Assessor's Parcel"** means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 4.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

**"Assessor's Parcel Number"** means that number assigned to an Assessor's Parcel by the County for purposes of identification.

**"Assigned Annual Special Tax"** means the Special Tax of that name described in Section I below.

**"Assigned Unit"** means any of up to 119 Units assigned to this Special Tax Class in writing to the Assistant Superintendent at the Developer's election at the time the applicable Building Permit is issued, provided that each such Unit is an Affordable Unit and/or a Companion Unit. Under no circumstances may the Developer assign more than 119 Units to this Special Tax Class.

**"Assistant Superintendent"** means the Assistant Superintendent, Business Support Services of the School District, or his designee.

**"Average EDU"** means 1.057.

**"Board"** means the Governing Board of Poway Unified School District or its designee as the legislative body of CFD No. 4.

**"Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds; notes; loans from government agencies, banks, other financial institutions, private businesses, or individuals; long-term contracts; or any other obligations, including any refunding thereof, which may be incurred by CFD No. 4 or the School District and to which Special Taxes are pledged.

**"Building Permit"** means a permit for the construction of one or more Units. For purposes of this definition, "Building Permit" will not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

**"Building Square Feet"** or **"BSF"** means the square footage of assessable internal living space of a Unit, exclusive of garages or other structures not used as living space, as determined by reference to the Building Permit for such Unit.

**"Calendar Year"** means the period commencing January 1 of any year and ending the following December 31.

**"Certificate of Improved Status"** means a written certificate provided to the Assistant Superintendent by the Developer attesting to the completion and acceptance of all necessary infrastructure with respect to an Assessor's Parcel on which a Custom Unit is expected to be constructed.

**"CFD No. 4"** means Community Facilities District No. 4 established by the School District under the Act.

**"City"** means the City of San Diego.

**"Companion Unit"** means a Unit that is not a Senior Unit and which is (i) the second Unit for which a Building Permit is issued on an Assessor's Parcel if the Building Permits for the first two (2) Units are issued sequentially, or (ii) the smaller Unit, measured in terms of Building Square Feet, if the Building Permits are issued simultaneously for the first two (2) Units on an Assessor's Parcel. Additional Units after the second Unit on an Assessor's Parcel will not be classified as a Companion Unit, nor will any Unit on an Assessor's Parcel be classified as a Companion Unit if Building Permits are initially issued for more than two (2) Units on such Assessor's Parcel. In either such case described in the immediately preceding sentence, the Units that may not be classified as Companion Units will be classified as Production Units, provided that such Units are not classifiable as Affordable Units, Custom Units, or Senior Units.

**"County"** means the County of San Diego.

**"Custom Unit"** means a Unit identified in writing by the Developer to the Assistant Superintendent at the time a Final Map is recorded as a Unit which is owned or expected to be owned by a party not in the regular course of business of constructing Units or developing property.

**"Developed Property"** means all Assessor's Parcels for which a Building Permit was issued on or before January 1 of the prior Fiscal Year.

**"Developer"** means Santaluz, LLC.

**"Developer's Account"** means the account of that name established and maintained by the Assistant Superintendent which will be credited and debited as described in Section D below.

**"Development Block"** means any geographical region within a Final Map Area identified by the Developer no later than the time of the recordation of the first Final Map within a Final Map Area as sold or intended to be sold to a single purchaser.

**"Development Block Special Tax"** means the Special Tax of that name as described and calculated in Section G.

**"Equivalent Dwelling Unit" or "EDU"** means that number assigned to each Special Tax Class in accordance with Table 1.

**"Excess Affordable Unit"** means any Affordable Unit which is not an Assigned Unit.

**"Excess Companion Unit"** means any Companion Unit which is not an Assigned Unit.

**"Exempt Property"** means all Assessor's Parcels designated as being exempt from Special Taxes in Section O.

**"Facilities"** means those school facilities (including land, equipment, furniture and technology) and other facilities which the School District is authorized by law to construct, own or operate.

**"Final Map"** means (i) that portion of a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates individual lots for which Building Permits could be issued or (ii) a condominium plan recorded pursuant to California Civil Code Section 1352 that creates individual lots for which Building Permits could be issued. The term "Final Map" will not include any parcel map or subdivision map or a portion thereof that does not create individual lots for which a Building Permit may be issued. The term "Final Map" will not include an interim final map or parcel map approved pursuant to provisions of law authorizing or permitting subdivision of land subject to restrictions requiring further subdivision before Building Permits may be issued.

**"Final Map Area"** means any of the geographical regions within CFD No. 4 which are shown as Final Map Areas in Exhibit A.

**"Final Map Area Special Tax"** means the Special Tax of that name as described and calculated in Section F.

**"Fiscal Year"** means the period commencing on July 1 of any year and ending the following June 30.

**"Golf Course Property"** means any Assessor's Parcel utilized or expected to be utilized, as determined by the Assistant Superintendent, for golf course purposes, including fairways, greens, driving ranges, tennis facilities, club houses, locker rooms, maintenance facilities, garages, pro shops, restaurants, or banquet facilities.

**"Gross Floor Area" or "GFA"** means the covered and enclosed space determined to be within the perimeter of a commercial/industrial structure, not including any storage areas incidental to the principal use of the development, garage, parking structure, enclosed walkway, or utility or disposal area, as determined by reference to the building permit application for such Assessor's Parcel.

**"Gross Prepayment Amount"** means any of the amounts of that name shown in Table 5 below.

**"Improved Property"** means all Assessor's Parcels for which a Final Map has been recorded and on which one or more Custom Units will be built and for which the

Developer has completed a Certificate of Improved Status, attesting to the completion and acceptance of all necessary infrastructure.

**"Index"** means the Marshall & Swift Western Region Class D Wood Frame Index, or if the Marshall & Swift Western Region Class D Wood Frame Index ceases to be published, a reasonably comparable index determined by the Board to estimate changes in school construction costs, or in the absence of such an index, the Engineering News Record, Construction Cost Index (Los Angeles Area) published by McGraw-Hill, Inc.

**"Inflator"** means the greater of (i) two percent (2.00%) or (ii) the percentage generated from the following equation:

$$(4.00\% + 14.13\%) + (\hat{I} \text{ Index} \times 85.87\%)$$

For purposes of this calculation, the change in the Index will be measured between the Index published in December of the prior Calendar Year and the Index published in December of the Calendar Year immediately preceding the prior Calendar Year.

**"Lot"** means an individual legal lot created by a Final Map for which a Building Permit has been or could be issued, provided that land for which one or more Building Permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Map.

**"Maximum Annual Special Tax"** means the maximum Special Tax that can be levied by CFD No. 4 in any Fiscal Year on any Assessor's Parcel as defined in Section E.

**"Minimum Gross Prepayment Amount"** or **"MGPA"** means \$15,100.46 per EDU in Calendar Year 2000. In each Calendar Year thereafter, the MGPA will be increased by the Inflator.

**"Net Prepayment Amount"** means any of the amounts of that name shown in Table 5 below.

**"One-Time Special Tax"** means the single payment Special Tax which will be paid with respect to an Assessor's Parcel prior to a Building Permit being issued by the City or County for such Assessor's Parcel as shown in Table 3 below.

**"Planned Unit"** means any of the Units listed on the development plan from which the Assistant Superintendent calculated the Projected Development Block Quotient for a Development Block.

**"Prepayment Amount"** means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel, as described in Section L.

**"Production Unit"** means a Unit which is not an Affordable Unit, a Companion Unit, a Custom Unit, or a Senior Unit.

**"Projected Development Block Quotient"** means the sum of the EDUs of the Planned Units within a Development Block.

**"Projected EDU Deficit"** means any of those amounts of that name listed in Table 2 below.

**"Projected EDU Surplus"** means any of those amounts of that name listed in Table 2 below.

**"Projected Final Map Area Quotient"** means any of those amounts of that name listed in Table 2 below.

**"Proportionately"** means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

**"Running EDU Total"** means, for each Development Block, that number calculated and updated by the Assistant Superintendent pursuant to Section G.

**"Running EDU Total Account"** means the account of that name established and maintained by the Assistant Superintendent which will be credited and debited as described in Section G below.

**"Senior Unit"** means a Unit designated as senior citizen housing, residential care facilities for the elderly, or multi-level care facilities for the elderly as referred to in California Government Code Section 65995.1. For purposes hereof, it will be sufficient to designate units as Senior Citizen Housing if Senior Citizen Restrictions have been effected.

**"Senior Citizen Restriction"** means (i) a restriction limiting the use of Units to senior citizen housing under the Subarea Plan, a final map or other governmental entitlements, or a declaration of covenants, conditions and restrictions or any similar recorded instrument or (ii) licensing from appropriate agencies received for residential care facilities for the elderly or multi-level care facilities as those terms are defined in Health and Safety Code Section 1569.2 and Government Code Section 15432(d)(9), respectively.

**"Special Tax"** means any of the special taxes authorized to be levied by CFD No. 4 pursuant to the Act.

**"Special Tax Class"** means any of the special tax classes listed in Table 1 below.

**"Taxable Property"** means all Assessor's Parcels within the boundaries of CFD No. 4 which are not exempt from the Special Tax pursuant to law or Section O below.

**"Undeveloped Property"** means all Taxable Property which is not Developed Property, Improved Property, or Golf Course Property.

**"Unit"** means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.



**B. CLASSIFICATION OF PROPERTY**

**1. Classification of Assessor’s Parcels by Land Use**

Each Fiscal Year, each Assessor’s Parcel will be classified as Exempt Property (as described in Section O) or Taxable Property. All Taxable Property will be further classified as Developed Property (i.e., Assessor’s Parcels for which a Building Permit was issued on or before January 1 of the prior Fiscal Year); Improved Property (see definition of Improved Property in Section A); Golf Course Property (see definition of Golf Course Property in Section A; or Undeveloped Property (i.e., all other Assessor’s Parcels of Taxable Property).

**2. Classification of Units by Special Tax Class**

Each Unit will be assigned to a Special Tax Class in accordance with Table 1 below. The EDUs for each Unit is also provided in Table 1 below.

**Table 1**

**Special Tax Classes**

<b>Special Tax Class</b>	<b>Description</b>	<b>EDU</b>
1	Production Unit (< 1,500 BSF)	0.25
2	Production Unit (1,500 – 2,249 BSF)	0.50
3	Production Unit (2,250 – 2,749 BSF)	0.75
4	Production Unit (2,750 – 3,149 BSF)	0.75
5	Production Unit (3,150 – 3,749 BSF)	0.75
6	Production Unit (3,750 – 4,049 BSF)	0.75
7	Production Unit (4,050 – 4,499 BSF)	0.85
8	Production Unit (4,500 – 4,999 BSF)	1.10
9	Production Unit (5,000 – 5,499 BSF)	1.40
10	Production Unit (5,500 – 5,999 BSF)	1.50
11	Production Unit (6,000 – 6,499 BSF)	1.60
12	Production Unit (6,500 + BSF)	1.80
13	Custom Unit	2.20
14	Assigned Unit	0.00
15	Excess Companion Unit	0.25
16	Excess Affordable Unit	0.00
17	Senior Unit	0.00

**3. Classification of Assessor’s Parcels by Final Map Area**

Each Assessor’s Parcel will be assigned to a Final Map Area in accordance with Exhibit A.

The Projected Final Map Area Quotient for each Final Map Area, as shown in Table 2 below, reflects the sum of the EDUs projected to be constructed within such Final Map Area. The Projected EDU Surplus or Projected EDU Deficit, as applicable, for each Final Map Area, as shown in Table 2 below, reflects the extent to which such Final Map Area is expected to subsidize or be subsidized by other Final Map Areas. A Projected EDU Surplus indicates that the Final Map Area is expected to generate more Special Taxes than needed to mitigate its school facilities impact. Conversely, a Projected EDU Deficit indicates that the Final Map Area is expected to generate insufficient Special Taxes to mitigate its school facilities impact. Therefore, a Projected EDU Surplus indicates that the Final Map Area is subsidizing other Final Map Areas while a Projected EDU Deficit indicates that the Final Map Area is being subsidized by other Final Map Areas. For the entire CFD No. 4, the sum of all the Projected EDU Surpluses and Projected EDU Deficits is approximately zero (0). Therefore, as a whole, CFD No. 4 is expected to produce exactly the amount of Special Taxes needed to mitigate its school facilities impact.

**Table 2**

**Projected Final Map Area Quotients  
and Projected EDU Surpluses/(Deficits)**

<b>Final Map Area</b>	<b>Projected Final Map Area Quotient</b>	<b>Projected EDU Surplus/(Deficit) <sup>1</sup></b>
1	162.30	(56.42)
2	104.85	(16.66)
3	104.25	3.87
4	134.10	24.21
5	41.70	5.77
6	63.80	33.16
7	61.60	32.01
8	55.00	28.58
9	30.80	16.01
10	0.00	0.00
11	48.00	(19.62)
12	47.25	(19.32)
13	55.65	(19.37)
14	56.45	(12.23)
1. These amounts do not sum exactly to zero (0) because of rounding.		

**4. Classification of Assessor’s Parcels by Development Block**

At the recordation of the first Final Map in a Final Map Area, each Assessor’s Parcel within such Final Map Area will be assigned to a Development Block (i.e., a geographical region within a Final Map Area that has been sold or is intended to be sold by the Developer to a single purchaser). In most cases, there will be several Development Blocks within a Final Map Area. In all cases, the Development Blocks within a Final Map Area, taken together, will make up the entire Final Map Area.

## **C. DEVELOPMENT PLAN CALCULATIONS**

At or before the recordation of the first Final Map in a Final Map Area, the Developer must provide the Assistant Superintendent with a development plan for each Development Block within such Final Map Area. The development plan must be in a form satisfactory to the Assistant Superintendent and must identify the expected EDUs of each Planned Unit (i.e., each Unit expected to be constructed) in such Development Block. Based upon this information (or, if the Developer fails to provide the required information in a form satisfactory to the Assistant Superintendent, then at his own reasonable discretion), the Assistant Superintendent will calculate for each such Development Block (i) a Projected Development Block Quotient (i.e., the sum of the EDUs of the Planned Units within a Development Block), (ii) an Actual EDU Surplus or Actual EDU Deficit, as applicable (see definitions of Actual EDU Surplus and Actual EDU Deficit in Section A), and (iii) an Actual Final Map Area Quotient (i.e., the sum of the Projected Development Block Quotients).

For each Development Block, the Projected Development Block Quotient will be used in calculating the Development Block Special Taxes, if any, that will be due, as described in Section G. Prior to the issuance of all Bonds, the Actual EDU Surplus or Actual EDU Deficit, as applicable, will be used in calculating the Final Map Area Special Taxes, if any, that will be due for such Final Map Area, as described in Section F. After the issuance of all Bonds, the Actual Final Map Area Quotient will be used in calculating the Final Map Area Special Taxes, if any, that will be due for such Final Map Area, as described in Section F. In addition, prior to the issuance of all Bonds, the Actual EDU Surplus or Actual EDU Deficit, as applicable, will be used in determining the amount, if any, which the Developer's Account must be credited, as described in Section D.

## **D. DEVELOPER'S ACCOUNT**

Prior to the recordation of the first Final Map in CFD No. 4, a Developer's Account will be established, and thereafter will be maintained by the Assistant Superintendent. The Developer's Account will be credited and debited as described below.

### **1. Credits to Developer's Account**

#### **a. Prior to Issuance of All Bonds**

Prior to the issuance of all Bonds, as determined by the Assistant Superintendent, CFD No. 4 will credit the Developer's Account at the recordation of the first Final Map within a Final Map Area when an Actual EDU Surplus or Actual EDU Deficit is greater (i.e., more positive) than a Projected EDU Surplus or Projected EDU Deficit. The amount of the credit will be equal to the dollar equivalent of such excess (i.e., unexpectedly positive) EDUs and will be calculated as described below:

Step One: Subtract the Projected EDU Surplus or Projected EDU Deficit, as applicable, from the Actual EDU Surplus or Actual EDU Deficit, as applicable.

Step Two: Multiply the result of the Step One by the Minimum Gross Prepayment Amount in effect at the current Calendar Year. The result is the credit to the Developer's Account.

For convenience, an example of a Developer's Account credit calculation is provided below:

Actual EDU Surplus	4.0
Projected EDU Surplus	2.5
Minimum GPA	\$15,100.46
Credit	= (4.0– 2.5) H \$15,100.46
	= \$22,650.69

**b. After Issuance of All Bonds**

After the issuance of all Bonds, as determined by the Assistant Superintendent, the Developer's Account will not be credited.

**2. Debits to the Developer's Account**

**a. Debits for Final Map Area Special Taxes**

Prior to the issuance of all Bonds, as determined by the Assistant Superintendent, a Final Map Area Special Tax will be due for a Final Map Area when an Actual EDU Surplus or Actual EDU Deficit is less than (i.e., more negative) than a Projected EDU Surplus or Projected EDU Deficit. Similarly, after the issuance of all Bonds, as determined by the Assistant Superintendent, a Final Map Area Special Tax will be due for a Final Map Area when an Actual Final Map Area Quotient is less than a Projected Final Map Area Quotient. Whenever a Final Map Area Special Tax is due, the Developer may debit the Developer's Account to pay for some or all of such Final Map Area Special Tax, provided that the Developer's Account contains sufficient credits to cover such debits. If the balance of the Developer's Account is insufficient to cover such debits at such time, the unsatisfied portion of such Final Map Area Special Tax must be paid in cash.

**b. Debits After Final Map Recordations**

If credits remain in the Developer's Account after at least one Final Map has been recorded in every Final Map Area, the entire balance of the Developer's Account will be debited, the Developer's Account will be closed, and such balance will be reimbursed to the Developer in cash from the next available Bond proceeds after all other obligations have been satisfied.

**c. Debits After Issuance of All Bonds**

If credits remain in the Developer's Account after the issuance of all Bonds, as determined by the Assistant Superintendent, the entire balance of the Developer's Account will be debited, the Developer's Account will be closed, and such balance will be reimbursed to the Developer in cash from the next available Bond proceeds after all other obligations have been satisfied.

**E. MAXIMUM ANNUAL SPECIAL TAX**

**1. Developed Property**

The Maximum Annual Special Tax for each Assessor's Parcel of Developed Property in each Fiscal Year will be the sum of (i) the Assigned Annual Special Tax and (ii) the amount of any portion of any Special Tax previously levied and not collected with respect to the Assessor's Parcel.

**2. Improved Property**

The Maximum Annual Special Tax for each Assessor's Parcel of Improved Property in each Fiscal Year will be the sum of (i) the Final Map Area Special Tax, (ii) the Development Block Special Tax, (iii) the One-Time Special Tax, and (iv) the greater of (a) the Assigned Annual Special Tax or (b) the Back-Up Annual Special Tax.

**3. Golf Course Property**

The Maximum Annual Special Tax for each Assessor's Parcel of Golf Course Property in each Fiscal Year will be the One-Time Special Tax.

**4. Undeveloped Property**

The Maximum Annual Special Tax for each Assessor's Parcel of Undeveloped Property in each Fiscal Year will be the sum of (i) the Final Map Area Special Tax, (ii) the Development Block Special Tax, (iii) the One-Time Special Tax, and (iv) the Assigned Annual Special Tax.

**F. FINAL MAP AREA SPECIAL TAX**

At the recordation of the first Final Map in a Final Map Area, a Final Map Area Special Tax for the Assessor's Parcels within that Final Map Area will be calculated as described below.

**1. Prior to Issuance of All Bonds**

Prior to the issuance of all Bonds, as determined by the Assistant Superintendent, a Final Map Area Special Tax will be due for a Final Map Area when an Actual EDU Surplus or Actual EDU Deficit is less than (i.e., more negative) than a Projected EDU Surplus or Projected EDU Deficit. The amount of the Final Map

Area Special Tax will be equal to the dollar equivalent of such deficit (i.e., unexpectedly negative) EDUs and will be calculated as described below:

Step One: Subtract the Actual EDU Surplus or Actual EDU Deficit, as applicable, from the Projected EDU Surplus or Projected EDU Deficit, as applicable.

Step Two: Multiply the result of the Step One by the Minimum Gross Prepayment Amount in effect at the current Calendar Year. The result is the Final Map Area Special Tax.

For convenience, an example of a Final Map Area Special Tax calculation prior to the issuance of all Bonds is provided below:

Projected EDU Deficit	(1.5)
Actual EDU Deficit	(3.0)
MGPA	\$15,100.46

Final Map Area Special Taxes	=	$((-1.5) - (-3.0)) \times \$15,100.46$
	=	\$22,650.69

It should be noted that neither locating a Custom Unit on more than one (1) Lot nor combining Lots for the placement of a Custom Unit will necessarily trigger the levy of a Final Map Area Special Tax prior to the issuance of all Bonds. Such occurrences will trigger the levy a Final Map Area Special Tax prior to the issuance of all Bonds only to the extent that they cause the Actual EDU Surplus or Actual EDU Deficit for the applicable Final Map Area to be less than (i.e., more negative) than the Projected EDU Surplus or Projected EDU Deficit for such Final Map Area.

## **2. After Issuance of All Bonds**

After the issuance of all Bonds, as determined by the Assistant Superintendent, a Final Map Area Special Tax will be due for a Final Map Area when an Actual Final Map Area Quotient is less than a Projected Final Map Area Quotient. The amount of the Final Map Area Special Tax will be equal to the dollar equivalent of such deficit (i.e., unexpectedly negative) EDUs and will be calculated as described below:

Step One: Subtract the Actual Final Map Area Quotient from the Projected Final Map Area Quotient.

Step Two: Multiply the result of the Step One by the Minimum Gross Prepayment Amount in effect at the current Calendar Year. The result is the Final Map Area Special Tax.

For convenience, an example of a Final Map Area Special Tax calculation after the issuance of all Bonds is provided below:

Projected Final Map Area Quotient	32.0
Actual Final Map Area Quotient	25.5
MGPA	\$15,100.46

$$\begin{aligned} \text{Final Map Area Special Taxes} &= (32.0 - 25.5) \times \$15,100.46 \\ &= \$98,152.99 \end{aligned}$$

It should be noted that neither locating a Custom Unit located on more than one (1) Lot nor combining Lots for the placement of a Custom Unit will necessarily trigger the levy of a Final Map Area Special Tax after the issuance of all Bonds. Such occurrences will trigger the levy a Final Map Area Special Tax after the issuance of all Bonds to the extent that it is causes the Actual Final Map Area Quotient for the applicable Final Map Area to be less than the Projected Final Map Area Quotient for such Final Map Area.

## **G. DEVELOPMENT BLOCK SPECIAL TAX**

Prior to the issuance of a Building Permit for the construction of a Unit on an Assessor's Parcel, the Development Block Special Tax for such Assessor's Parcel will be calculated as described below.

### **1. Assignment of Units to Planned Units**

Each time a Building Permit is issued for the construction of a Unit, the Assistant Superintendent will assign such Unit to a Planned Unit in such Development Block, provided that no more than one (1) Unit may be assigned to any Planned Unit. In addition, each time a Building Permit is issued for the construction of a Unit, the Assistant Superintendent will update the Running EDU Total for such Development Block. The Assistant Superintendent will perform such assignment and such update as described below.

#### **a. Assignment of Units to Planned Units**

The Assistant Superintendent will assign each Unit to a Planned Unit in the following order of priority:

- i. The Assistant Superintendent shall assign the Unit to a Planned Unit with the same number of EDUs as the Unit.
- ii. The Assistant Superintendent shall assign the Unit to a Planned Unit with a lower number of EDUs than the Unit.
- iii. The Assistant Superintendent shall assign the Unit to a Planned Unit with a greater number of EDUs than the Unit.

#### **b. Update of Running EDU Total**

The Assistant Superintendent will update the Running EDU Total for each Development Block as follows:

- i. If the Unit is assigned pursuant to Section G.1.a.i. above, then no adjustment shall be made to the Running EDU Total.
- ii. If the Unit is assigned pursuant to Section G.1.a.ii. above, then the Running EDU Total shall be increased by the difference between the EDUs of the Unit and the EDUs of the Planned Unit.
- iii. If the Unit is assigned pursuant to Section G.1.a.iii. above, then the Running EDU Total shall be decreased by the difference between the EDUs of the Planned Unit and the EDUs of the Unit, provided that if such decrease would otherwise reduce the Running EDU Total below zero (0), then the Running EDU Total will be reduced to zero and Development Block Special Tax will be due. In this event, the amount of the Development Block Special Tax will be calculated pursuant to Section G.2 below, and will be paid first by credits in the Running EDU Total Account (see Section G.3. below) to the extent such credits are available, and then, when such credits are not available, in cash, as described in Section G.3.b. below.

It should be noted that a Custom Lot located on more than one (1) Lot will not necessarily trigger the levy a Development Block Special Tax. Such a Custom Unit will only trigger the levy of a Development Block Special Tax to the extent that it reduces the Running EDU Total below zero (0).

**2. Calculation of Development Block Special Tax**

Subject to the foregoing, the Development Block Special Tax with respect to each Building Permit will be equal to the dollar equivalent of the EDU deficit described in Section G.1.B.iii. above and will be calculated as described below:

- Step One: Add the EDUs of the Unit and the Running EDU Total.
- Step Two: Subtract the result of Step One from the EDUs of the Planned Unit.
- Step Three: Multiply the result of the Step One by the Minimum Gross Prepayment Amount in effect at the current Calendar Year. The result is the Development Block Special Tax.

For convenience, an example of a Development Block Special Tax calculation is provided below:

EDUs of Planned Unit:	4.0	
EDUs of Unit:	2.0	
Running EDU Total	1.0	
MGPA	\$15,100.46	
Development Block Special Taxes	=	$(4.0 - (2.0 + 1.0)) \times \$15,100.46$
	=	\$15,100.46



**3. Running EDU Total Account**

The Assistant Superintendent will establish and maintain a Running EDU Total Account as follows:

**a. Credits to Running EDU Total Account**

After all the Building Permits expected to be issued within a Development Block have been issued, as determined by the Assistant Superintendent, the Assistant Superintendent will credit Running EDU Total Account in an amount equal to (i) the full amount of the Running EDU Total applicable to such Development Block at such time times (ii) the Minimum Gross Prepayment Amount in effect at such time.

**b. Debits to Running EDU Total Account**

Whenever a Development Block Special Tax is due, the Assistant Superintendent shall debit the Running EDU Total Account to pay for such Development Block Special Tax, provided that the Running EDU Total Account contains sufficient credits to cover such debits. If the balance of the Running EDU Total Account is insufficient to cover such debits at such time, the unsatisfied portion of such Development Block Special Tax must be paid in cash.

**H. ONE-TIME SPECIAL TAX**

Prior to the issuance of a Building Permit for any Assessor's Parcel of Undeveloped Property or Improved Property, a One-Time Special Tax will be due. The One-Time Special Tax in each Calendar Year will be calculated in accordance with Table 3 below, subject to adjustment as described below.

**Table 3**

**Calendar Year 2000 One-Time Special Tax**

<b>Special Tax Class</b>	<b>Description</b>	<b>CY 2000 One-Time Special Tax</b>
1	Production Unit (< 1,500 BSF)	\$2,000.00 per Unit
2	Production Unit (1,500 – 2,249 BSF)	\$3,444.52 per Unit
3	Production Unit (2,250 – 2,749 BSF)	\$3,927.27 per Unit
4	Production Unit (2,750 – 3,149 BSF)	\$4,768.05 per Unit
5	Production Unit (3,150 – 3,749 BSF)	\$5,445.09 per Unit
6	Production Unit (3,750 – 4,049 BSF)	\$6,242.07 per Unit
7	Production Unit (4,050 – 4,499 BSF)	\$6,857.54 per Unit
8	Production Unit (4,500 – 4,999 BSF)	\$7,674.37 per Unit
9	Production Unit (5,000 – 5,499 BSF)	\$8,320.00 per Unit
10	Production Unit (5,500 – 5,999 BSF)	\$9,198.40 per Unit
11	Production Unit (6,000 – 6,499 BSF)	\$9,998.40 per Unit
12	Production Unit (6,500 + BSF)	\$10,398.40 per Unit
13	Custom Unit	\$13,325.00 per Unit
14	Assigned Unit	\$1,000.00 per Unit
15	Excess Companion Unit	\$2,000.00 per Unit
16	Excess Affordable Unit	\$7,057.21 per Unit
17	Senior Unit	\$0.3314 per BSF
NA	NA	\$0.3314 per GFA

For each Calendar Year after Calendar Year 2000, the One-Time Special Tax will be increased by the Inflator.

**I. ASSIGNED ANNUAL SPECIAL TAX**

**1. Developed Property**

The Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in the Fiscal Year in which such Assessor's Parcel is first classified as Developed Property will be calculated in accordance with Table 4 below, subject to adjustment as described below.

**Table 4**

**Fiscal Year 2000-01 Assigned Annual Special Tax**

<b>Special Tax Class</b>	<b>Description</b>	<b>FY 2000-01 Assigned Annual Special Tax</b>
1	Production Unit (< 1,500 BSF)	\$239.75 per Unit
2	Production Unit (1,500 – 2,249 BSF)	\$479.50 per Unit
3	Production Unit (2,250 – 2,749 BSF)	\$719.25 per Unit
4	Production Unit (2,750 – 3,149 BSF)	\$719.25 per Unit
5	Production Unit (3,150 – 3,749 BSF)	\$719.25 per Unit
6	Production Unit (3,750 – 4,049 BSF)	\$719.25 per Unit
7	Production Unit (4,050 – 4,499 BSF)	\$815.15 per Unit
8	Production Unit (4,500 – 4,999 BSF)	\$1,054.90 per Unit
9	Production Unit (5,000 – 5,499 BSF)	\$1,342.60 per Unit
10	Production Unit (5,500 – 5,999 BSF)	\$1,438.50 per Unit
11	Production Unit (6,000 – 6,499 BSF)	\$1,534.40 per Unit
12	Production Unit (6,500 + BSF)	\$1,726.20 per Unit
13	Custom Unit	\$2,109.80 per Unit
14	Assigned Unit	\$0.00 per Unit
15	Excess Companion Unit	\$239.75 per Unit
16	Excess Affordable Unit	\$0.00 per Unit
17	Senior Unit	\$0.00 per Unit
NA	NA	\$0.00 per GFA

For Custom Units which are located on more than one (1) Assessor's Parcel, the Assigned Annual Special Tax shall be allocated to each Assessor's Parcel *pro rata* based upon the Acreage of each applicable Assessor's Parcel.

For each Fiscal Year after Fiscal Year 2000-01, the Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in the Fiscal Year in which such Assessor's Parcel is first classified as Developed Property will be increased by the Inflater. For each Fiscal Year after the first Fiscal Year in which each Assessor's Parcel was classified as Developed Property, the Assigned Annual Special Tax for such Assessor's Parcel in such Fiscal Year will be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year, provided that no such increase shall occur more than 15 Fiscal Years after the issuance of all Bonds, and in no event shall any such increase occur after Fiscal Year 2030-31.

**2. Improved Property**

For Fiscal Year 2000-01, the Assigned Annual Special Tax for each Assessor's Parcel of Improved Property will be \$719.25 per Assessor's Parcel. For each Fiscal Year thereafter, the Assigned Annual Special Tax for such Assessor's Parcel will be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year, provided that no such increase shall occur more than 15 Fiscal Years after the issuance of all Bonds, and in no event shall any such increase occur after Fiscal Year 2030-31.

**3. Undeveloped Property**

For Fiscal Year 2000-01, the Assigned Annual Special Tax for each Assessor's Parcel of Undeveloped Property will be \$2,660.00 per acre of Acreage. For each Fiscal Year thereafter, the Assigned Annual Special Tax for such Assessor's Parcel will be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year, provided that no such increase shall occur more than 15 Fiscal Years after the issuance of all Bonds, and in no event shall any such increase occur after Fiscal Year 2030-31.

**J. BACK-UP ANNUAL SPECIAL TAX FOR IMPROVED PROPERTY**

Backup-Annual Special Taxes are required in order to ensure that CFD No. 4 will be able to levy a sufficient amount of Annual Special Taxes to satisfy the Annual Special Tax Requirement in the event that development plans change significantly after the issuance of Bonds. Annual Special Taxes will be levied pursuant to the third step of Section K only to the extent necessary to satisfy the Annual Special Tax Requirement.

For Fiscal Year 2000-01, the Back-Up Annual Special Tax for each Assessor's Parcel of Improved Property will be \$2,660.00 per acre of Acreage, provided that no Back-Up Annual Special Tax shall be in effect (i) prior to the issuance of Bonds or (ii) after the issuance of all Bonds. Subject to the foregoing, for each Fiscal Year after Fiscal Year 2000-01, the Back-Up Annual Special Tax for such Assessor's Parcel will be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

**K. METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2001-02 and for each subsequent Fiscal Year, the Assistant Superintendent will determine the Annual Special Tax Requirement to be collected from Taxable Property in such Fiscal Year. The Special Tax will be levied as follows until the amount of the levy equals the Annual Special Tax Requirement:

**First:** The Annual Special Tax will be levied on each Assessor's Parcel of Developed Property and Improved Property at the Assigned Annual Special Tax.

**Second:** If the sum of the amounts levied on Assessor's Parcels in the first step is less than the Annual Special Tax Requirement, then an Annual Special Tax will be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax to satisfy the Annual Special Tax Requirement.

**Third:** If the sum of the amounts levied on Assessor's Parcels in the first and second step is less than the Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Improved Property shall be increased Proportionately up to the Back-Up Annual Special Tax to satisfy the Annual Special Tax Requirement.

## L. PREPAYMENT OF ANNUAL SPECIAL TAX OBLIGATION

If there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to an Assessor's Parcel, the Annual Special Tax obligation of an Assessor's Parcel for which a Building Permit has been issued may be prepaid in full in the manner described below. An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide CFD No. 4 with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Assistant Superintendent shall determine the Prepayment Amount of such Assessor's Parcel as described below and shall notify such owner of such Prepayment Amount.

### 1. Prior to Issuance of All Bonds

Prior to the issuance of all Bonds, as determined by the Assistant Superintendent, the Prepayment Amount for an eligible Assessor's Parcel shall be the applicable Net Prepayment Amount less any Partial Prepayment Amounts actually made with respect to such Assessor's Parcel. Table 5 below shows the Net Prepayment Amounts applicable in Calendar Year 2000. For convenience, Table 5 below also shows the derivation of each Net Prepayment Amount, which was determined by subtracting the applicable One-Time Special Tax from the applicable Gross Prepayment Amount.

**TABLE 5**

**Calendar Year 2000 Net Prepayment Amounts**

Special Tax Class	CY 2000 Gross Prepayment Amount	CY 2000 One-Time Special Tax	CY 200 Net Prepayment Amount
1	\$15,955.43 per Unit	\$2,000.00 per Unit	\$13,955.43 per Unit
2	\$15,955.43 per Unit	\$3,444.52 per Unit	\$12,510.91 per Unit
3	\$15,955.43 per Unit	\$3,927.27 per Unit	\$12,028.16 per Unit
4	\$15,955.43 per Unit	\$4,768.05 per Unit	\$11,187.38 per Unit
5	\$15,955.43 per Unit	\$5,445.09 per Unit	\$10,510.34 per Unit
6	\$15,955.43 per Unit	\$6,242.07 per Unit	\$9,713.37 per Unit
7	\$15,955.43 per Unit	\$6,857.54 per Unit	\$9,097.89 per Unit
8	\$16,945.50 per Unit	\$7,674.37 per Unit	\$9,271.13 per Unit
9	\$20,119.62 per Unit	\$8,320.00 per Unit	\$11,799.62 per Unit
10	\$21,840.85 per Unit	\$9,198.40 per Unit	\$12,642.45 per Unit
11	\$23,483.68 per Unit	\$9,998.40 per Unit	\$13,485.28 per Unit
12	\$25,569.34 per Unit	\$10,398.40 per Unit	\$15,170.94 per Unit
13	\$31,867.26 per Unit	\$13,325.00 per Unit	\$18,542.26 per Unit
14	\$1,000.00 per Unit	\$1,000.00 per Unit	\$0.00 per Unit
15	\$15,955.43 per Unit	\$2,000.00 per Unit	\$13,955.43 per Unit
16	\$7,057.21 per Unit	\$7,057.21 per Unit	\$0.00 per Unit
17	\$0.3314 per BSF	\$0.3314 per BSF	\$0.00 per Unit

For each Calendar Year after Calendar Year 2000, the Net Prepayment Amounts will be increased by the Inflation.

**2. After Issuance of All Bonds**

After the issuance of all Bonds, as determined by the Assistant Superintendent, the Prepayment Amount for each eligible Assessor's Parcel shall be the amount calculated as shown below.

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
<u>less</u>	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. Divide the Assigned Annual Special Tax for the Assessor's Parcel by the estimated Assigned Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at buildout, as reasonably determined by the Assistant Superintendent.
2. Multiply the result of paragraph 1 above by the principal amount of Bonds outstanding. The result is the "Bond Redemption Amount."
3. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."
4. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 8) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.
5. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.
6. Subtract the amount computed pursuant to paragraph 5 from the amount computed pursuant to paragraph 4. This difference is the "Defeasance."
7. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."
8. Determine the lesser of: (a) the expected reduction in the applicable reserve requirement, if any, associated with the redemption of outstanding Bonds as a result of the prepayment, or (b) the amount derived by

subtracting the new reserve requirement in effect after the redemption of outstanding Bonds as a result of the prepayment from the balance in the applicable reserve fund on the prepayment date. If the result is greater than zero, then the result is the "Reserve Fund Credit." If the result is less than zero, then no Reserve Fund Credit shall be given.

9. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

Notwithstanding any of the foregoing, no prepayment will be allowed unless the sum of the Assigned Annual Special Taxes applicable to Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year.

**M. PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAX OBLIGATION**

Prior to the issuance of the first Building Permit in a Development Block, the owner of all the Assessor's Parcels in the Development Block may elect to prepay a portion of the applicable Annual Special Tax obligation for all the Assessor's Parcels in such Development Block. The owner desiring such a partial prepayment shall notify the Assistant Superintendent of (i) such owner's intent to partially prepay the Annual Special Tax obligation and (ii) the percentage by which the Annual Special Tax obligation shall be prepaid. The partial prepayment of the Annual Special Tax obligation for each such Assessor's Parcel shall be collected prior to the issuance of a Building Permit.

The Partial Prepayment Amount shall be calculated as follows:

$$PP = P_L H F$$

These terms have the following meanings:

PP = the Partial Prepayment Amount

P<sub>L</sub> = the Prepayment Amount calculated according to Section L

F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

With respect to an Annual Special Tax obligation that is partially prepaid, the Assistant Superintendent shall indicate in the records of CFD No. 4 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such partial prepayment of the Annual Special Tax obligation to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax obligation shall cease.

Notwithstanding any of the foregoing, no prepayment will be allowed unless the sum of the Assigned Annual Special Taxes applicable to Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year.

**N. TERMINATION OF ANNUAL SPECIAL TAX**

The Annual Special Tax will be levied no later than Fiscal Year 2045-46, provided that the Annual Special Tax will cease to be levied in an earlier Fiscal Year if the Assistant Superintendent has determined that (i) all required interest and principal payments on all issued Bonds have been paid and (ii) CFD No. 4 will issue no additional Bonds.

**O. EXEMPTIONS**

The Assistant Superintendent will classify as Exempt Property (i) properties owned by the State of California, Federal or other local governments except as otherwise provided in Sections 53317.3, 53317.5 and 53340.1 of the Government Code, (ii) properties used as places of worship and which are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) properties owned or designated for use by a homeowners' association, (iv) properties encumbered with public or utility or access easements making impractical their utilization for purposes other than those set forth in the easement, or (v) other properties not used or expected not to be used for commercial/industrial or residential use, as determined at the reasonable discretion of the Assistant Superintendent, provided that no such classification would reduce the Acreage of Taxable Property to less than 522.44 acres.

**P. APPEALS**

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Assistant Superintendent not later than one (1) Calendar Year after having paid the first installment of the Special Tax that is disputed. The Assistant Superintendent will promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Assistant Superintendent's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund will not be made (except for the last Fiscal Year of levy), but an adjustment will be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

**Q. MANNER OF COLLECTION**

**1. Final Map Area Special Taxes**

The Final Map Area Special Tax applicable to a Final Map Area, if any, will be due prior to the issuance of the first Building Permit in such Final Map Area, and shall be levied *pro rata* on each Assessor's Parcel of Taxable Property within such Final Map Area based upon the Acreage of such Assessor's Parcels. Notwithstanding the foregoing, the Assistant Superintendent shall give the



Developer written notice of the amount of the Final Map Area Special Tax due at least fifteen (15) days prior to enrolling such Final Map Area Special Tax with the County, provided that the first Building Permit is issued in such Final Map Area at least thirty (30) days prior to the due date for enrolling Special Taxes with the County, and if such written notice is given, then the Developer shall have ten (10) days to pay the Final Map Area Special Taxes before the Assistant Superintendent may enroll the Final Map Area Special Taxes with the County. Moreover, notwithstanding the foregoing, no Building Permits will be issued in such Final Map Area until all Final Map Area Special Taxes which are due for such Final Map Area are paid.

**2. Development Block Special Taxes**

Development Block Special Taxes due for any Assessor's Parcel in a Final Map Area will be due prior to the issuance of the first Building Permit for such Assessor's Parcel. No Building Permits will be issued for any Assessor's Parcels in such Final Map Area until such Development Block Special Taxes are paid.

**3. One-Time Special Taxes**

One-Time Special Taxes due for any Assessor's Parcel will be due prior to the issuance of the applicable Building Permit for such Assessor's Parcel.

**4. Annual Special Taxes**

The Annual Special Taxes will be collected in the same manner and at the same time as regular *ad valorem* property taxes, provided, however, that Annual Special Taxes may be collected at a different time or in a different manner if necessary to meet its financial obligations.

**Exhibit B**

**Summary of Transactions for Funds and Accounts**

## SOURCES AND USES OF FUNDS

Jul 1 2015 - Apr 30 2016

Account Name	SOURCES				USES							Transfer	Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		
2007 Administrative Expense Fund	\$298,916.18	\$0.00	\$25.76	\$0.00	\$25.76	\$0.00	\$0.00	\$0.00	(\$24,246.23)	\$0.00	(\$24,246.23)	\$80,752.11	\$355,447.82
2007 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$899,322.76)	\$0.00	\$0.00	\$0.00	\$0.00	(\$899,322.76)	\$899,322.76	\$0.00
2007 Bond Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$177,000.00)	\$0.00	\$0.00	\$0.00	(\$177,000.00)	\$177,000.00	\$0.00
2007 Special Tax Fund	\$826,935.86	\$990,751.38	\$37.71	\$0.00	\$990,789.09	\$0.00	\$0.00	\$0.00	\$0.00	(\$205,708.73)	(\$205,708.73)	(\$1,157,074.87)	\$454,941.35
Redemption Fund	\$123,102.29	\$100.00	\$3.39	\$0.00	\$103.39	\$0.00	(\$115,000.00)	\$0.00	\$0.00	(\$3,450.00)	(\$118,450.00)	\$0.00	\$4,755.68
<b>Total:</b>	\$1,248,954.33	\$990,851.38	\$66.86	\$0.00	\$990,918.24	(\$899,322.76)	(\$292,000.00)	\$0.00	(\$24,246.23)	(\$209,158.73)	(\$1,424,727.72)	\$0.00	\$815,144.85

\$115,000.00 was paid from the Redemption Fund due to the Principal calls on the 2007 Bonds from Special Tax prepayments.

\$127,000.00 was paid in Principal from the Principal Account for the September debt service obligation on the 2007 Bonds.

\$178,759.38 was paid in Interest from the Interest Account for the September debt service obligation on the 2013 Bonds.

\$274,056.00 was paid in Interest from the Interest Account for the September debt service obligation on the 2007 Bonds.

\$50,000.00 was paid in Principal from the Principal Account for the September debt service obligation on the 2013 Bonds.

\$205,708.73 transferred to the 2007 PFA Surplus Fund

\$80,752.11 in Special Taxes was transferred from the Special Tax Fund to Administrative Expense Fund to meet the annual administrative expense requirement pursuant to the Fiscal Agent Agreement.

\$446,507.38 was paid in Interest from the Interest Account for the March debt service obligation.

## SOURCES AND USES OF FUNDS

07/01/2015

Account Name	SOURCES					USES						Transfer	Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		
2007 Administrative Expense Fund	\$298,916.18	\$0.00	\$2.50	\$0.00	\$2.50	\$0.00	\$0.00	\$0.00	(\$5,575.00)	\$0.00	(\$5,575.00)	\$0.00	\$293,343.68
2007 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Bond Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Special Tax Fund	\$826,935.86	\$6,591.72	\$6.74	\$0.00	\$6,598.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$833,534.32
Redemption Fund	\$123,102.29	\$0.00	\$1.01	\$0.00	\$1.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$123,103.30
<b>Total:</b>	<b>\$1,248,954.33</b>	<b>\$6,591.72</b>	<b>\$10.25</b>	<b>\$0.00</b>	<b>\$6,601.97</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$5,575.00)</b>	<b>\$0.00</b>	<b>(\$5,575.00)</b>	<b>\$0.00</b>	<b>\$1,249,981.30</b>

## SOURCES AND USES OF FUNDS

08/01/2015

Account Name	SOURCES				USES							Transfer	Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		
2007 Administrative Expense Fund	\$293,343.68	\$0.00	\$2.51	\$0.00	\$2.51	\$0.00	\$0.00	\$0.00	(\$675.00)	\$0.00	(\$675.00)	\$0.00	\$292,671.19
2007 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Bond Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Special Tax Fund	\$833,534.32	\$1,975.65	\$7.05	\$0.00	\$1,982.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$835,517.02
Redemption Fund	\$123,103.30	\$0.00	\$1.05	\$0.00	\$1.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$123,104.35
<b>Total:</b>	\$1,249,981.30	\$1,975.65	\$10.61	\$0.00	\$1,986.26	\$0.00	\$0.00	\$0.00	(\$675.00)	\$0.00	(\$675.00)	\$0.00	\$1,251,292.56

## SOURCES AND USES OF FUNDS

09/01/2015

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		Transfer
2007 Administrative Expense Fund	\$292,671.19	\$0.00	\$2.49	\$0.00	\$2.49	\$0.00	\$0.00	\$0.00	(\$3,360.00)	\$0.00	(\$3,360.00)	\$0.00	\$289,313.68
2007 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$452,815.38)	\$0.00	\$0.00	\$0.00	\$0.00	(\$452,815.38)	\$452,815.38	\$0.00
2007 Bond Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$177,000.00)	\$0.00	\$0.00	\$0.00	(\$177,000.00)	\$177,000.00	\$0.00
2007 Special Tax Fund	\$835,517.02	\$0.00	\$7.09	\$0.00	\$7.09	\$0.00	\$0.00	\$0.00	\$0.00	(\$205,708.73)	(\$205,708.73)	(\$629,815.38)	\$0.00
Redemption Fund	\$123,104.35	\$0.00	\$1.05	\$0.00	\$1.05	\$0.00	(\$115,000.00)	\$0.00	\$0.00	(\$3,450.00)	(\$118,450.00)	\$0.00	\$4,655.40
<b>Total:</b>	<b>\$1,251,292.56</b>	<b>\$0.00</b>	<b>\$10.63</b>	<b>\$0.00</b>	<b>\$10.63</b>	<b>(\$452,815.38)</b>	<b>(\$292,000.00)</b>	<b>\$0.00</b>	<b>(\$3,360.00)</b>	<b>(\$209,158.73)</b>	<b>(\$957,334.11)</b>	<b>\$0.00</b>	<b>\$293,969.08</b>

\$115,000.00 was paid from the Redemption Fund due to the Principal calls on the 2007 Bonds from Special Tax prepayments.  
 \$127,000.00 was paid in Principal from the Principal Account for the September debt service obligation on the 2007 Bonds.  
 \$178,759.38 was paid in Interest from the Interest Account for the September debt service obligation on the 2013 Bonds.  
 \$274,056.00 was paid in Interest from the Interest Account for the September debt service obligation on the 2007 Bonds.  
 \$50,000.00 was paid in Principal from the Principal Account for the September debt service obligation on the 2013 Bonds.  
 \$205,708.73 transferred to the 2007 PFA Surplus Fund

## SOURCES AND USES OF FUNDS

10/01/2015

Account Name	SOURCES				USES							Transfer	Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		
2007 Administrative Expense Fund	\$289,313.68	\$0.00	\$2.38	\$0.00	\$2.38	\$0.00	\$0.00	\$0.00	(\$4,379.50)	\$0.00	(\$4,379.50)	\$0.00	\$284,936.56
2007 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Bond Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Special Tax Fund	\$0.00	\$1,082.65	\$0.45	\$0.00	\$1,083.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,083.10
Redemption Fund	\$4,655.40	\$0.00	\$0.04	\$0.00	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,655.44
<b>Total:</b>	\$293,969.08	\$1,082.65	\$2.87	\$0.00	\$1,085.52	\$0.00	\$0.00	\$0.00	(\$4,379.50)	\$0.00	(\$4,379.50)	\$0.00	\$290,675.10

## SOURCES AND USES OF FUNDS

11/01/2015

Account Name	SOURCES				USES							Transfer	Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		
2007 Administrative Expense Fund	\$284,936.56	\$0.00	\$2.43	\$0.00	\$2.43	\$0.00	\$0.00	\$0.00	(\$600.00)	\$0.00	(\$600.00)	\$0.00	\$284,338.99
2007 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Bond Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Special Tax Fund	\$1,083.10	\$49,439.16	\$0.01	\$0.00	\$49,439.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,522.27
Redemption Fund	\$4,655.44	\$0.00	\$0.04	\$0.00	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,655.48
<b>Total:</b>	\$290,675.10	\$49,439.16	\$2.48	\$0.00	\$49,441.64	\$0.00	\$0.00	\$0.00	(\$600.00)	\$0.00	(\$600.00)	\$0.00	\$339,516.74



## SOURCES AND USES OF FUNDS

12/01/2015

Account Name	SOURCES					USES						Transfer	Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		
2007 Administrative Expense Fund	\$284,338.99	\$0.00	\$2.34	\$0.00	\$2.34	\$0.00	\$0.00	\$0.00	(\$833.60)	\$0.00	(\$833.60)	\$0.00	\$283,507.73
2007 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Bond Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Special Tax Fund	\$50,522.27	\$248,846.31	\$0.37	\$0.00	\$248,846.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$299,368.95
Redemption Fund	\$4,655.48	\$0.00	\$0.04	\$0.00	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,655.52
<b>Total:</b>	\$339,516.74	\$248,846.31	\$2.75	\$0.00	\$248,849.06	\$0.00	\$0.00	\$0.00	(\$833.60)	\$0.00	(\$833.60)	\$0.00	\$587,532.20

## SOURCES AND USES OF FUNDS

01/01/2016

Account Name	SOURCES					USES					Transfer	Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous			Total Uses
2007 Administrative Expense Fund	\$283,507.73	\$0.00	\$2.41	\$0.00	\$2.41	\$0.00	\$0.00	\$0.00	(\$4,363.39)	\$0.00	(\$4,363.39)	\$80,752.11	\$359,898.86
2007 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Bond Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Special Tax Fund	\$299,368.95	\$505,238.19	\$2.00	\$0.00	\$505,240.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$80,752.11)	\$723,857.03
Redemption Fund	\$4,655.52	\$0.00	\$0.04	\$0.00	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,655.56
<b>Total:</b>	\$587,532.20	\$505,238.19	\$4.45	\$0.00	\$505,242.64	\$0.00	\$0.00	\$0.00	(\$4,363.39)	\$0.00	(\$4,363.39)	\$0.00	\$1,088,411.45

\$80,752.11 in Special Taxes was transferred from the Special Tax Fund to Administrative Expense Fund to meet the annual administrative expense requirement pursuant to the Fiscal Agent Agreement.

## SOURCES AND USES OF FUNDS

02/01/2016

Account Name	SOURCES				USES							Transfer	Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		
2007 Administrative Expense Fund	\$359,898.86	\$0.00	\$2.78	\$0.00	\$2.78	\$0.00	\$0.00	\$0.00	(\$112.50)	\$0.00	(\$112.50)	\$0.00	\$359,789.14
2007 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Bond Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Special Tax Fund	\$723,857.03	\$46,437.69	\$4.77	\$0.00	\$46,442.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$770,299.49
Redemption Fund	\$4,655.56	\$0.00	\$0.04	\$0.00	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,655.60
<b>Total:</b>	\$1,088,411.45	\$46,437.69	\$7.59	\$0.00	\$46,445.28	\$0.00	\$0.00	\$0.00	(\$112.50)	\$0.00	(\$112.50)	\$0.00	\$1,134,744.23

## SOURCES AND USES OF FUNDS

03/01/2016

Account Name	SOURCES				USES							Transfer	Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous	Total Uses		
2007 Administrative Expense Fund	\$359,789.14	\$0.00	\$2.86	\$0.00	\$2.86	\$0.00	\$0.00	\$0.00	(\$47.24)	\$0.00	(\$47.24)	\$0.00	\$359,744.76
2007 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$446,507.38)	\$0.00	\$0.00	\$0.00	\$0.00	(\$446,507.38)	\$446,507.38	\$0.00
2007 Bond Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Special Tax Fund	\$770,299.49	\$74,743.14	\$6.01	\$0.00	\$74,749.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$446,507.38)	\$398,541.26
Redemption Fund	\$4,655.60	\$0.00	\$0.04	\$0.00	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,655.64
<b>Total:</b>	\$1,134,744.23	\$74,743.14	\$8.91	\$0.00	\$74,752.05	(\$446,507.38)	\$0.00	\$0.00	(\$47.24)	\$0.00	(\$446,554.62)	\$0.00	\$762,941.66

\$446,507.38 was paid in Interest from the Interest Account for the March debt service obligation.

## SOURCES AND USES OF FUNDS

04/01/2016

Account Name	SOURCES					USES					Transfer	Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Services	Miscellaneous			Total Uses
2007 Administrative Expense Fund	\$359,744.76	\$0.00	\$3.06	\$0.00	\$3.06	\$0.00	\$0.00	\$0.00	(\$4,300.00)	\$0.00	(\$4,300.00)	\$0.00	\$355,447.82
2007 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Bond Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2007 Special Tax Fund	\$398,541.26	\$56,396.87	\$3.22	\$0.00	\$56,400.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$454,941.35
Redemption Fund	\$4,655.64	\$100.00	\$0.04	\$0.00	\$100.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,755.68
<b>Total:</b>	\$762,941.66	\$56,496.87	\$6.32	\$0.00	\$56,503.19	\$0.00	\$0.00	\$0.00	(\$4,300.00)	\$0.00	(\$4,300.00)	\$0.00	\$815,144.85

**Exhibit C**

**Assigned Annual Special Tax Roll  
Fiscal Year 2016/2017**

**Poway Unified School District**  
**CFD No. 4**  
**Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	210	5	0	\$3,440.60
269	210	6	0	\$0.00
269	210	7	0	\$2,993.82
269	210	8	0	\$3,209.58
269	210	9	0	\$0.00
269	210	11	0	\$0.00
269	210	12	0	\$0.00
269	210	13	0	\$0.00
269	210	14	0	\$0.00
269	210	15	0	\$0.00
269	210	16	0	\$0.00
269	210	17	0	\$0.00
269	210	18	0	\$3,388.92
269	210	19	0	\$0.00
269	210	20	0	\$3,388.92
269	210	21	0	\$0.00
269	210	22	0	\$0.00
269	211	15	0	\$1,000.46
269	211	16	0	\$993.30
269	211	17	0	\$1,000.46
269	211	18	0	\$1,000.46
269	211	19	0	\$1,000.46
269	211	20	0	\$1,000.46
269	211	30	0	\$0.00
269	211	31	0	\$3,440.60
269	211	32	0	\$3,388.92
269	211	33	0	\$3,411.24
269	212	26	0	\$3,388.92
269	212	27	0	\$0.00
269	212	28	0	\$3,388.92
269	212	29	0	\$0.00
269	212	30	0	\$3,547.26
269	212	31	0	\$3,161.68
269	212	32	0	\$0.00
269	213	25	0	\$2,993.82
269	213	26	0	\$2,993.82
269	213	27	0	\$3,411.24
269	213	28	0	\$2,993.82
269	213	29	0	\$3,161.68
269	213	30	0	\$3,616.56
269	213	31	0	\$3,161.68
269	213	34	0	\$3,388.92

**Poway Unified School District  
CFD No. 4  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	213	35	0	\$3,161.68
269	220	1	0	\$993.30
269	220	2	0	\$662.20
269	220	4	0	\$662.20
269	220	5	0	\$993.30
269	220	8	0	\$993.30
269	220	9	0	\$662.20
269	220	10	0	\$662.20
269	220	11	0	\$993.30
269	220	17	0	\$662.20
269	220	18	0	\$1,000.46
269	220	19	0	\$666.96
269	220	21	0	\$666.96
269	220	23	0	\$666.96
269	220	35	0	\$993.30
269	220	37	0	\$662.20
269	220	39	0	\$662.20
269	220	44	0	\$0.00
269	220	49	0	\$0.00
269	220	50	0	\$2,993.82
269	220	51	0	\$3,411.24
269	220	52	0	\$3,388.92
269	220	53	0	\$2,993.82
269	220	54	0	\$3,161.68
269	220	56	0	\$662.20
269	220	57	0	\$662.20
269	220	58	0	\$662.20
269	220	60	0	\$993.30
269	220	61	0	\$662.20
269	220	62	0	\$993.30
269	220	63	0	\$662.20
269	220	64	0	\$1,000.46
269	220	65	0	\$662.20
269	220	66	0	\$0.00
269	220	68	0	\$0.00
269	220	69	0	\$662.20
269	220	70	0	\$1,000.46
269	220	71	0	\$666.96
269	220	72	0	\$662.20
269	220	73	0	\$993.30
269	220	74	0	\$993.30
269	220	75	0	\$662.20



**Poway Unified School District  
CFD No. 4  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	220	76	0	\$0.00
269	220	77	0	\$0.00
269	221	3	0	\$666.96
269	221	4	0	\$1,000.46
269	221	5	0	\$666.96
269	221	6	0	\$666.96
269	221	13	0	\$1,000.46
269	221	29	0	\$666.96
269	221	37	0	\$666.96
269	221	38	0	\$666.96
269	221	39	0	\$1,000.46
269	221	40	0	\$666.96
269	221	46	0	\$0.00
269	221	47	0	\$0.00
269	221	48	0	\$0.00
269	221	52	0	\$2,993.82
269	221	53	0	\$3,388.92
269	221	54	0	\$3,717.92
269	221	57	0	\$666.96
269	221	58	0	\$1,000.46
269	221	60	0	\$666.96
269	221	61	0	\$1,000.46
269	221	62	0	\$666.96
269	221	63	0	\$1,000.46
269	221	64	0	\$1,000.46
269	221	65	0	\$666.96
269	221	66	0	\$0.00
269	221	67	0	\$1,000.46
269	221	68	0	\$666.96
269	221	69	0	\$1,000.46
269	221	70	0	\$666.96
269	221	71	0	\$1,000.46
269	221	72	0	\$666.96
269	221	73	0	\$1,000.46
269	221	74	0	\$666.96
269	221	75	0	\$666.96
269	221	76	0	\$1,000.46
269	221	77	0	\$666.96
269	221	78	0	\$666.96
269	221	79	0	\$1,000.46
269	221	80	0	\$666.96
269	221	81	0	\$666.96

**Poway Unified School District  
CFD No. 4  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	221	82	0	\$0.00
269	221	83	0	\$0.00
269	221	84	0	\$0.00
269	221	85	0	\$0.00
269	221	88	0	\$666.96
269	222	1	0	\$1,000.46
269	222	3	0	\$666.96
269	222	4	0	\$1,000.46
269	222	5	0	\$666.96
269	222	6	0	\$1,000.46
269	222	9	0	\$1,000.46
269	222	10	0	\$666.96
269	222	11	0	\$1,000.46
269	222	14	0	\$993.30
269	222	15	0	\$993.30
269	222	16	0	\$993.30
269	222	17	0	\$993.30
269	222	18	0	\$993.30
269	222	19	0	\$993.30
269	222	20	0	\$993.30
269	222	21	0	\$993.30
269	222	22	0	\$993.30
269	222	23	0	\$993.30
269	222	24	0	\$993.30
269	222	25	0	\$993.30
269	222	26	0	\$993.30
269	222	27	0	\$993.30
269	222	28	0	\$993.30
269	222	29	0	\$993.30
269	222	30	0	\$993.30
269	222	31	0	\$993.30
269	222	32	0	\$662.20
269	222	33	0	\$993.30
269	222	34	0	\$993.30
269	222	35	0	\$993.30
269	222	36	0	\$993.30
269	222	37	0	\$993.30
269	222	38	0	\$993.30
269	222	40	0	\$0.00
269	222	41	0	\$0.00
269	222	42	0	\$0.00
269	222	43	0	\$0.00

**Poway Unified School District**  
**CFD No. 4**  
**Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	222	44	0	\$0.00
269	222	45	0	\$0.00
269	222	46	0	\$666.96
269	222	47	0	\$666.96
269	222	48	0	\$666.96
269	222	49	0	\$662.20
269	222	50	0	\$662.20
269	222	51	0	\$0.00
269	230	3	0	\$1,986.60
269	230	9	0	\$1,496.92
269	230	10	0	\$2,041.24
269	230	11	0	\$2,000.92
269	230	12	0	\$1,867.54
269	230	13	0	\$3,209.58
269	230	17	0	\$0.00
269	230	18	0	\$0.00
269	230	19	0	\$0.00
269	230	21	0	\$3,388.92
269	230	22	0	\$2,993.82
269	230	23	0	\$0.00
269	230	24	0	\$1,854.14
269	230	25	0	\$0.00
269	230	29	0	\$2,000.92
269	231	18	0	\$1,867.54
269	231	21	0	\$0.00
269	231	26	0	\$3,388.92
269	231	27	0	\$2,993.82
269	231	28	0	\$2,934.66
269	231	29	0	\$3,388.92
269	231	32	0	\$0.00
269	231	33	0	\$0.00
269	231	34	0	\$1,867.54
269	231	35	0	\$3,161.68
269	231	37	0	\$3,161.68
269	232	1	0	\$1,867.54
269	232	2	0	\$1,467.34
269	232	3	0	\$2,000.92
269	232	5	0	\$0.00
269	233	1	0	\$0.00
269	233	2	0	\$0.00
269	233	3	0	\$0.00
269	233	4	0	\$0.00

**Poway Unified School District  
CFD No. 4  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	233	5	0	\$0.00
269	233	6	0	\$0.00
269	233	7	0	\$0.00
269	233	8	0	\$0.00
269	233	9	0	\$0.00
269	233	10	0	\$0.00
269	233	12	0	\$0.00
269	233	13	0	\$0.00
269	233	14	0	\$0.00
269	233	15	0	\$0.00
269	233	16	0	\$0.00
269	233	17	0	\$0.00
269	233	18	0	\$3,388.92
269	240	4	0	\$0.00
269	240	5	0	\$0.00
269	240	6	0	\$0.00
269	240	7	0	\$0.00
269	241	9	0	\$0.00
269	241	10	0	\$0.00
269	241	11	0	\$0.00
269	241	12	0	\$0.00
269	241	13	0	\$0.00
269	241	14	0	\$0.00
269	241	17	0	\$0.00
269	241	18	1	\$680.40
269	241	18	2	\$340.20
269	241	18	3	\$340.20
269	241	18	4	\$680.40
269	241	18	5	\$680.40
269	241	18	6	\$340.20
269	241	18	7	\$340.20
269	241	18	8	\$680.40
269	241	18	9	\$680.40
269	241	18	10	\$340.20
269	241	18	11	\$340.20
269	241	18	12	\$680.40
269	241	18	13	\$680.40
269	241	18	14	\$340.20
269	241	18	15	\$340.20
269	241	18	16	\$340.20
269	241	18	17	\$680.40
269	241	19	1	\$0.00

**Poway Unified School District  
CFD No. 4  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	241	19	2	\$0.00
269	241	19	3	\$0.00
269	241	19	4	\$0.00
269	241	19	5	\$0.00
269	241	19	6	\$0.00
269	241	19	7	\$0.00
269	241	19	8	\$0.00
269	241	19	9	\$0.00
269	241	19	10	\$0.00
269	241	19	11	\$0.00
269	241	19	12	\$0.00
269	241	19	13	\$0.00
269	241	19	14	\$0.00
269	241	19	15	\$0.00
269	241	19	16	\$0.00
269	241	19	17	\$0.00
269	241	19	18	\$0.00
269	241	19	19	\$0.00
269	241	19	20	\$0.00
269	241	20	1	\$680.40
269	241	20	2	\$340.20
269	241	20	3	\$340.20
269	241	20	4	\$680.40
269	241	20	5	\$680.40
269	241	20	6	\$340.20
269	241	20	7	\$340.20
269	241	20	8	\$340.20
269	241	20	9	\$680.40
269	241	20	10	\$680.40
269	241	20	11	\$340.20
269	241	20	12	\$340.20
269	241	20	13	\$680.40
269	241	20	14	\$680.40
269	241	20	15	\$340.20
269	241	20	16	\$340.20
269	241	20	17	\$340.20
269	241	20	18	\$680.40
269	241	21	1	\$680.40
269	241	21	2	\$340.20
269	241	21	3	\$340.20
269	241	21	4	\$340.20
269	241	21	5	\$680.40

**Poway Unified School District  
CFD No. 4  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	241	21	6	\$680.40
269	241	21	7	\$340.20
269	241	21	8	\$340.20
269	241	21	9	\$340.20
269	241	21	10	\$680.40
269	241	21	11	\$680.40
269	241	21	12	\$340.20
269	241	21	13	\$340.20
269	241	21	14	\$340.20
269	241	21	15	\$680.40
269	241	22	1	\$0.00
269	241	22	2	\$0.00
269	241	22	3	\$0.00
269	241	22	4	\$0.00
269	241	22	5	\$0.00
269	241	22	6	\$0.00
269	241	22	7	\$0.00
269	241	22	8	\$0.00
269	241	22	9	\$0.00
269	241	22	10	\$0.00
269	241	22	11	\$0.00
269	241	22	12	\$0.00
269	241	22	13	\$0.00
269	241	22	14	\$0.00
269	241	22	15	\$0.00
269	241	22	16	\$0.00
269	241	22	17	\$0.00
269	241	22	18	\$0.00
269	241	22	19	\$0.00
269	241	22	20	\$0.00
269	241	22	21	\$0.00
269	241	22	22	\$0.00
269	241	22	23	\$0.00
269	241	22	24	\$0.00
269	241	22	25	\$0.00
269	241	22	26	\$0.00
269	241	22	27	\$0.00
269	241	22	28	\$0.00
269	241	22	29	\$0.00
269	241	22	30	\$0.00
269	241	23	1	\$0.00
269	241	23	2	\$0.00

**Poway Unified School District**  
**CFD No. 4**  
**Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	241	23	3	\$0.00
269	241	23	4	\$0.00
269	241	23	5	\$0.00
269	241	23	6	\$0.00
269	241	23	7	\$0.00
269	241	23	8	\$0.00
269	241	23	9	\$0.00
269	241	23	10	\$0.00
269	241	23	11	\$0.00
269	241	23	12	\$0.00
269	241	23	13	\$0.00
269	241	23	14	\$0.00
269	241	23	15	\$0.00
269	241	23	16	\$0.00
269	241	23	17	\$0.00
269	241	23	18	\$0.00
269	241	23	19	\$0.00
269	241	23	20	\$0.00
269	250	1	0	\$3,686.98
269	250	2	0	\$3,440.60
269	250	3	0	\$3,161.68
269	250	4	0	\$3,616.56
269	250	5	0	\$3,717.94
269	250	6	0	\$2,993.82
269	250	9	0	\$3,411.24
269	250	10	0	\$2,910.98
269	250	11	0	\$3,209.58
269	250	12	0	\$3,717.92
269	250	13	0	\$3,616.56
269	250	14	0	\$0.00
269	250	15	0	\$3,547.26
269	250	16	0	\$3,209.58
269	250	17	0	\$3,209.58
269	250	18	0	\$3,388.92
269	250	19	0	\$0.00
269	250	20	0	\$0.00
269	250	21	0	\$0.00
269	250	23	0	\$0.00
269	250	25	0	\$0.00
269	250	26	0	\$0.00
269	250	27	0	\$0.00
269	250	28	0	\$0.00

**Poway Unified School District  
CFD No. 4  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	250	31	0	\$3,717.92
269	250	35	0	\$0.00
269	250	36	0	\$0.00
269	250	37	0	\$3,440.60
269	250	38	0	\$3,686.98
269	251	1	0	\$3,209.58
269	251	2	0	\$3,388.92
269	251	3	0	\$3,440.60
269	251	4	0	\$3,411.24
269	251	5	0	\$3,388.92
269	251	6	0	\$3,534.64
269	251	7	0	\$3,388.92
269	251	8	0	\$2,993.82
269	251	9	0	\$3,388.92
269	251	10	0	\$2,993.82
269	251	11	0	\$3,388.92
269	251	12	0	\$0.00
269	251	13	0	\$0.00
269	251	14	0	\$0.00
269	251	15	0	\$0.00
269	260	1	0	\$3,717.92
269	260	2	0	\$3,440.60
269	260	3	0	\$3,388.92
269	260	4	0	\$3,161.68
269	260	5	0	\$3,161.68
269	260	6	0	\$3,440.60
269	260	7	0	\$3,686.98
269	260	8	0	\$3,440.60
269	260	9	0	\$0.00
269	260	10	0	\$3,161.68
269	260	11	0	\$3,411.24
269	260	12	0	\$3,161.68
269	260	13	0	\$3,161.68
269	260	14	0	\$3,161.68
269	260	15	0	\$0.00
269	260	16	0	\$0.00
269	260	17	0	\$0.00
269	260	18	0	\$0.00
269	260	19	0	\$0.00
269	260	20	0	\$0.00
269	260	21	0	\$0.00
269	260	22	0	\$0.00



**Poway Unified School District  
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Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	260	23	0	\$0.00
269	260	24	0	\$0.00
269	261	1	0	\$3,717.92
269	261	2	0	\$3,161.68
269	261	3	0	\$2,993.82
269	261	4	0	\$0.00
269	261	5	0	\$0.00
269	261	6	0	\$0.00
269	261	7	0	\$0.00
269	261	8	0	\$3,161.68
269	261	9	0	\$3,411.24
269	261	10	0	\$2,993.82
269	261	13	0	\$2,993.82
269	261	14	0	\$0.00
269	261	16	0	\$0.00
269	261	17	0	\$0.00
269	261	18	0	\$0.00
269	261	19	0	\$3,388.92
269	261	20	0	\$3,547.26
269	261	21	0	\$3,411.24
269	262	1	0	\$0.00
269	262	3	0	\$0.00
269	262	4	0	\$0.00
269	262	5	0	\$0.00
269	262	6	0	\$0.00
269	270	1	0	\$3,411.24
269	270	2	0	\$3,209.58
269	270	3	0	\$0.00
269	270	4	0	\$0.00
269	270	5	0	\$3,388.92
269	270	6	0	\$3,161.68
269	270	7	0	\$3,161.68
269	270	8	0	\$3,388.92
269	270	9	0	\$0.00
269	270	10	0	\$3,209.58
269	270	11	0	\$3,209.58
269	270	12	0	\$3,209.58
269	270	13	0	\$0.00
269	270	14	0	\$3,440.60
269	270	15	0	\$3,209.58
269	270	16	0	\$3,388.92
269	270	17	0	\$0.00

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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	270	18	0	\$3,440.60
269	270	19	0	\$3,686.98
269	270	20	0	\$0.00
269	270	21	0	\$3,209.58
269	270	22	0	\$3,547.26
269	270	23	0	\$3,411.24
269	270	24	0	\$3,411.24
269	270	25	0	\$3,686.98
269	270	26	0	\$0.00
269	270	27	0	\$0.00
269	270	28	0	\$0.00
269	270	29	0	\$0.00
269	270	30	0	\$0.00
269	270	31	0	\$0.00
269	270	32	0	\$0.00
269	270	33	0	\$0.00
269	280	21	0	\$3,717.94
269	280	22	0	\$0.00
269	280	23	0	\$3,616.56
269	280	24	0	\$0.00
269	280	25	0	\$3,616.56
269	280	26	0	\$3,616.56
269	280	27	0	\$3,534.64
269	280	28	0	\$3,686.98
269	280	29	0	\$0.00
269	280	30	0	\$3,717.94
269	280	31	0	\$0.00
269	280	32	0	\$3,440.60
269	280	35	0	\$0.00
269	280	36	0	\$0.00
269	280	37	0	\$0.00
269	280	38	0	\$0.00
269	280	39	0	\$3,686.98
269	280	40	0	\$0.00
269	280	41	0	\$0.00
269	280	42	0	\$0.00
269	280	43	0	\$3,717.92
269	280	44	0	\$3,717.94
269	280	45	0	\$3,440.60
269	280	46	0	\$3,388.92
269	280	47	0	\$0.00
269	280	48	0	\$0.00

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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	280	49	0	\$0.00
269	280	50	0	\$0.00
269	280	51	0	\$0.00
269	280	52	0	\$3,547.26
269	280	54	0	\$3,388.92
269	281	4	0	\$3,717.92
269	281	5	0	\$3,717.92
269	281	6	0	\$3,686.98
269	281	7	0	\$3,717.94
269	281	8	0	\$0.00
269	281	9	0	\$0.00
269	281	10	0	\$0.00
269	281	11	0	\$0.00
269	281	12	0	\$0.00
269	281	13	0	\$0.00
269	290	7	0	\$0.00
269	290	8	0	\$0.00
269	290	9	0	\$0.00
269	290	10	0	\$3,388.92
269	290	18	0	\$3,411.24
269	290	19	0	\$3,209.58
269	290	13	0	\$0.00
269	290	14	0	\$0.00
269	290	15	0	\$0.00
269	291	11	0	\$1,867.54
269	291	12	0	\$3,209.58
269	291	13	0	\$3,388.92
269	291	14	0	\$3,717.94
269	291	15	0	\$3,388.92
269	291	18	0	\$0.00
269	291	19	0	\$0.00
269	291	20	0	\$0.00
269	291	21	0	\$0.00
269	291	23	0	\$3,686.98
269	291	32	0	\$0.00
269	291	25	0	\$0.00
269	291	26	0	\$0.00
269	291	31	0	\$3,534.64
269	292	7	0	\$2,041.24
269	292	11	0	\$3,616.56
269	292	12	0	\$0.00
269	292	13	0	\$0.00

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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
269	292	14	0	\$0.00
269	292	15	0	\$3,686.98
269	293	9	0	\$2,041.24
269	293	10	0	\$3,440.60
269	293	11	0	\$1,905.16
269	293	15	0	\$0.00
269	293	16	0	\$0.00
269	293	17	0	\$0.00
269	293	18	0	\$0.00
269	293	21	0	\$0.00
269	293	22	0	\$3,717.92
303	110	1	0	\$993.30
303	110	2	0	\$993.30
303	110	3	0	\$993.30
303	110	4	0	\$993.30
303	110	5	0	\$993.30
303	110	6	0	\$993.30
303	110	7	0	\$993.30
303	110	8	0	\$993.30
303	110	9	0	\$993.30
303	110	10	0	\$993.30
303	110	27	0	\$0.00
303	110	31	0	\$0.00
303	110	32	0	\$0.00
303	110	33	0	\$0.00
303	110	34	0	\$0.00
303	110	35	0	\$0.00
303	110	36	0	\$3,717.92
303	111	1	0	\$1,000.46
303	111	2	0	\$1,000.46
303	111	3	0	\$1,000.46
303	111	4	0	\$1,000.46
303	111	5	0	\$1,000.46
303	111	6	0	\$1,000.46
303	111	7	0	\$1,000.46
303	111	8	0	\$993.30
303	111	9	0	\$993.30
303	111	10	0	\$993.30
303	111	11	0	\$1,467.34
303	111	12	0	\$1,467.34
303	111	13	0	\$1,867.54
303	112	1	0	\$1,467.34

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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	112	2	0	\$2,000.92
303	112	3	0	\$1,867.54
303	112	4	0	\$2,041.24
303	112	6	0	\$0.00
303	112	7	0	\$0.00
303	112	8	0	\$0.00
303	112	9	0	\$0.00
303	112	10	0	\$0.00
303	112	11	0	\$1,496.92
303	113	1	0	\$993.30
303	113	2	0	\$993.30
303	113	3	0	\$993.30
303	113	4	0	\$993.30
303	113	5	0	\$993.30
303	113	6	0	\$993.30
303	113	7	0	\$993.30
303	113	8	0	\$993.30
303	113	9	0	\$993.30
303	113	10	0	\$993.30
303	113	11	0	\$993.30
303	113	22	0	\$0.00
303	113	23	0	\$3,161.68
303	113	24	0	\$3,209.58
303	113	25	0	\$2,993.82
303	113	27	0	\$0.00
303	113	28	0	\$2,993.82
303	114	2	0	\$993.30
303	114	3	0	\$993.30
303	114	4	0	\$993.30
303	114	9	0	\$993.30
303	114	18	0	\$993.30
303	114	19	0	\$993.30
303	114	20	0	\$993.30
303	114	21	0	\$993.30
303	114	22	0	\$993.30
303	114	23	0	\$993.30
303	114	24	0	\$993.30
303	114	25	0	\$993.30
303	114	26	0	\$993.30
303	114	29	0	\$0.00
303	114	30	0	\$0.00
303	114	35	0	\$3,161.68

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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	114	36	0	\$3,161.68
303	114	37	0	\$3,161.68
303	114	38	0	\$3,209.58
303	114	39	0	\$3,161.68
303	114	40	0	\$2,041.24
303	114	41	0	\$3,161.68
303	120	1	0	\$3,161.68
303	120	2	0	\$0.00
303	120	3	0	\$3,686.98
303	120	4	0	\$3,161.68
303	120	5	0	\$3,388.92
303	120	7	0	\$0.00
303	120	8	0	\$0.00
303	120	9	0	\$0.00
303	120	13	0	\$1,867.54
303	121	1	0	\$0.00
303	121	3	0	\$1,867.54
303	121	4	0	\$1,867.54
303	121	5	0	\$2,000.92
303	121	6	0	\$2,000.92
303	121	7	0	\$1,867.54
303	121	14	0	\$1,867.54
303	122	1	0	\$2,000.92
303	122	2	0	\$1,854.14
303	122	3	0	\$1,986.60
303	122	15	0	\$1,456.84
303	122	5	0	\$1,854.14
303	122	6	0	\$1,867.54
303	122	7	0	\$3,161.68
303	122	8	0	\$3,209.58
303	122	9	0	\$3,161.68
303	122	10	0	\$3,161.68
303	122	11	0	\$3,388.92
303	122	12	0	\$3,440.60
303	122	13	0	\$0.00
303	122	14	0	\$0.00
303	123	1	0	\$3,161.68
303	123	2	0	\$3,209.58
303	123	3	0	\$3,616.56
303	123	4	0	\$3,161.68
303	123	5	0	\$3,209.58
303	123	6	0	\$0.00

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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	124	2	0	\$0.00
303	124	3	0	\$0.00
303	124	4	0	\$0.00
303	124	5	0	\$0.00
303	124	6	0	\$0.00
303	124	7	0	\$0.00
303	124	8	0	\$0.00
303	124	9	0	\$0.00
303	130	1	0	\$1,000.46
303	130	2	0	\$1,000.46
303	130	3	0	\$993.30
303	130	4	0	\$993.30
303	130	5	0	\$993.30
303	130	6	0	\$1,000.46
303	130	7	0	\$1,000.46
303	130	8	0	\$1,000.46
303	130	9	0	\$1,000.46
303	130	10	0	\$1,000.46
303	130	11	0	\$1,000.46
303	130	12	0	\$1,000.46
303	130	13	0	\$1,000.46
303	130	14	0	\$1,000.46
303	130	15	0	\$1,000.46
303	130	16	0	\$1,000.46
303	130	17	0	\$1,000.46
303	130	18	0	\$1,000.46
303	130	19	0	\$1,000.46
303	130	20	0	\$1,000.46
303	130	21	0	\$1,000.46
303	130	22	0	\$1,000.46
303	130	23	0	\$1,000.46
303	130	24	0	\$1,000.46
303	130	25	0	\$1,000.46
303	130	26	0	\$993.30
303	130	27	0	\$993.30
303	130	28	0	\$993.30
303	130	29	0	\$993.30
303	130	30	0	\$993.30
303	130	31	0	\$1,000.46
303	130	32	0	\$993.30
303	130	33	0	\$993.30
303	130	34	0	\$993.30

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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	130	35	0	\$993.30
303	130	36	0	\$993.30
303	130	37	0	\$993.30
303	130	38	0	\$993.30
303	130	39	0	\$993.30
303	130	40	0	\$993.30
303	130	41	0	\$993.30
303	130	42	0	\$0.00
303	130	43	0	\$0.00
303	130	44	0	\$0.00
303	130	45	0	\$0.00
303	130	46	0	\$0.00
303	131	1	0	\$1,000.46
303	131	2	0	\$1,000.46
303	131	3	0	\$1,000.46
303	131	4	0	\$1,000.46
303	131	5	0	\$1,000.46
303	131	6	0	\$1,000.46
303	131	7	0	\$1,000.46
303	131	8	0	\$1,000.46
303	131	9	0	\$1,000.46
303	131	10	0	\$1,000.46
303	131	11	0	\$1,000.46
303	131	12	0	\$1,000.46
303	131	13	0	\$1,000.46
303	131	14	0	\$1,000.46
303	131	15	0	\$1,000.46
303	131	16	0	\$1,000.46
303	131	17	0	\$1,000.46
303	131	18	0	\$1,000.46
303	131	19	0	\$1,000.46
303	131	20	0	\$1,000.46
303	131	21	0	\$1,000.46
303	131	22	0	\$1,000.46
303	131	23	0	\$1,000.46
303	131	24	0	\$0.00
303	131	25	0	\$0.00
303	140	1	0	\$1,000.46
303	140	2	0	\$1,133.86
303	140	3	0	\$1,000.46
303	140	4	0	\$1,000.46
303	140	5	0	\$1,000.46



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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	140	6	0	\$1,156.72
303	140	7	0	\$1,020.64
303	140	8	0	\$1,020.64
303	140	9	0	\$993.30
303	140	10	0	\$993.30
303	140	11	0	\$993.30
303	140	12	0	\$1,125.72
303	140	13	0	\$993.30
303	140	14	0	\$993.30
303	140	15	0	\$1,125.72
303	140	16	0	\$1,125.72
303	140	17	0	\$993.30
303	140	18	0	\$0.00
303	140	19	0	\$1,125.72
303	140	20	0	\$993.30
303	140	21	0	\$1,156.72
303	140	22	0	\$1,020.64
303	140	23	0	\$1,156.72
303	140	24	0	\$1,020.64
303	140	25	0	\$1,020.64
303	140	26	0	\$1,020.64
303	140	27	0	\$1,020.64
303	140	28	0	\$993.30
303	140	29	0	\$993.30
303	140	30	0	\$993.30
303	140	31	0	\$1,125.72
303	140	32	0	\$1,020.64
303	140	33	0	\$993.30
303	140	34	0	\$993.30
303	140	35	0	\$993.30
303	140	36	0	\$1,125.72
303	140	37	0	\$993.30
303	140	38	0	\$0.00
303	140	39	0	\$0.00
303	141	1	0	\$1,000.46
303	141	2	0	\$1,000.46
303	141	3	0	\$1,000.46
303	141	4	0	\$1,000.46
303	141	5	0	\$1,133.86
303	141	6	0	\$1,000.46
303	141	7	0	\$1,000.46
303	141	8	0	\$1,133.86

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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	141	9	0	\$1,000.46
303	141	10	0	\$1,000.46
303	141	11	0	\$1,000.46
303	141	12	0	\$1,133.86
303	141	13	0	\$1,000.46
303	141	14	0	\$1,000.46
303	141	15	0	\$1,000.46
303	141	16	0	\$0.00
303	141	17	0	\$0.00
303	141	18	0	\$0.00
303	141	19	0	\$0.00
303	141	20	0	\$0.00
303	141	21	0	\$0.00
303	142	1	0	\$1,020.64
303	142	2	0	\$1,020.64
303	142	3	0	\$1,156.72
303	142	4	0	\$1,020.64
303	142	5	0	\$1,020.64
303	142	6	0	\$1,156.72
303	142	7	0	\$1,020.64
303	142	8	0	\$1,020.64
303	142	9	0	\$1,020.64
303	142	12	0	\$0.00
303	142	14	0	\$0.00
303	142	15	0	\$1,156.72
303	142	16	0	\$1,020.64
303	142	17	0	\$0.00
303	142	18	0	\$0.00
303	150	1	0	\$1,077.84
303	150	2	0	\$1,580.84
303	150	3	0	\$1,077.84
303	150	4	0	\$1,077.84
303	150	5	0	\$1,077.84
303	150	6	0	\$1,580.84
303	150	7	0	\$1,077.84
303	150	8	0	\$1,077.84
303	150	9	0	\$1,077.84
303	150	10	0	\$1,580.84
303	150	11	0	\$1,077.84
303	150	12	0	\$1,077.84
303	150	13	0	\$1,077.84
303	150	14	0	\$1,077.84

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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	150	15	0	\$1,580.84
303	150	16	0	\$1,077.84
303	150	17	0	\$1,077.84
303	150	18	0	\$1,077.84
303	150	19	0	\$1,020.64
303	150	20	0	\$1,020.64
303	150	21	0	\$1,496.92
303	150	22	0	\$1,580.84
303	150	23	0	\$1,077.84
303	150	24	0	\$1,077.84
303	150	25	0	\$0.00
303	150	26	0	\$0.00
303	151	1	0	\$1,020.64
303	151	2	0	\$1,496.92
303	151	3	0	\$1,020.64
303	151	4	0	\$1,496.92
303	151	5	0	\$1,496.92
303	151	6	0	\$1,020.64
303	151	7	0	\$1,020.64
303	151	8	0	\$1,020.64
303	151	9	0	\$1,496.92
303	151	10	0	\$1,020.64
303	151	11	0	\$1,496.92
303	151	12	0	\$1,496.92
303	151	13	0	\$1,020.64
303	151	14	0	\$1,020.64
303	151	15	0	\$1,020.64
303	151	16	0	\$1,496.92
303	151	17	0	\$1,020.64
303	151	18	0	\$1,020.64
303	151	19	0	\$1,496.92
303	151	20	0	\$1,496.92
303	151	21	0	\$1,020.64
303	151	22	0	\$1,156.72
303	151	23	0	\$1,020.64
303	151	24	0	\$1,020.64
303	151	25	0	\$1,020.64
303	151	28	0	\$1,020.64
303	151	29	0	\$1,020.64
303	151	30	0	\$1,020.64
303	151	31	0	\$1,020.64
303	151	32	0	\$1,077.84

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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	151	33	0	\$1,077.84
303	151	34	0	\$1,580.84
303	151	35	0	\$1,077.84
303	151	36	0	\$1,077.84
303	151	37	0	\$1,580.84
303	151	38	0	\$1,077.84
303	151	39	0	\$1,580.84
303	151	40	0	\$1,077.84
303	151	41	0	\$1,077.84
303	151	42	0	\$1,020.64
303	151	43	0	\$1,496.92
303	151	44	0	\$1,020.64
303	151	45	0	\$1,496.92
303	151	46	0	\$1,020.64
303	151	47	0	\$1,496.92
303	151	48	0	\$0.00
303	151	49	0	\$0.00
303	151	50	0	\$1,496.92
303	151	54	0	\$1,020.64
303	152	1	0	\$0.00
303	152	2	0	\$0.00
303	152	3	0	\$0.00
303	152	4	0	\$0.00
303	152	5	0	\$0.00
303	152	6	0	\$0.00
303	152	7	0	\$0.00
303	160	1	0	\$1,580.84
303	160	2	0	\$1,077.84
303	160	5	0	\$1,221.54
303	160	6	0	\$1,221.54
303	160	7	0	\$1,580.84
303	160	8	0	\$1,077.84
303	160	9	0	\$1,580.84
303	160	10	0	\$1,221.54
303	160	11	0	\$1,221.54
303	160	14	0	\$1,221.54
303	160	16	0	\$1,221.54
303	160	17	0	\$1,580.84
303	160	18	0	\$1,077.84
303	160	21	0	\$1,580.84
303	160	22	0	\$1,221.54
303	160	25	0	\$1,580.84

**Poway Unified School District**  
**CFD No. 4**  
**Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	160	26	0	\$1,077.84
303	160	27	0	\$1,077.84
303	160	28	0	\$1,580.84
303	160	29	0	\$1,221.54
303	160	30	0	\$1,580.84
303	160	31	0	\$1,221.54
303	160	32	0	\$1,077.84
303	160	33	0	\$1,604.78
303	160	34	0	\$1,240.06
303	160	35	0	\$1,094.16
303	160	36	0	\$1,094.16
303	160	37	0	\$1,240.06
303	160	38	0	\$1,094.16
303	160	41	0	\$1,094.16
303	160	42	0	\$1,240.06
303	160	43	0	\$1,604.78
303	160	44	0	\$1,580.84
303	160	45	0	\$1,221.54
303	160	46	0	\$1,077.84
303	160	47	0	\$0.00
303	160	48	0	\$0.00
303	160	49	0	\$0.00
303	160	52	0	\$1,580.84
303	160	53	0	\$1,077.84
303	160	54	0	\$1,580.84
303	160	55	0	\$1,077.84
303	160	56	0	\$1,580.84
303	160	57	0	\$1,077.84
303	160	59	0	\$1,077.84
303	160	60	0	\$1,221.54
303	160	61	0	\$1,240.06
303	160	62	0	\$1,604.78
303	160	63	0	\$0.00
303	160	64	0	\$0.00
303	160	65	0	\$1,221.54
303	160	66	0	\$0.00
303	161	3	0	\$1,240.06
303	161	4	0	\$1,094.16
303	161	9	0	\$1,604.78
303	161	10	0	\$1,604.78
303	161	11	0	\$1,094.16
303	161	12	0	\$1,604.78

**Poway Unified School District  
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Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	161	13	0	\$1,240.06
303	161	14	0	\$1,604.78
303	161	15	0	\$1,604.78
303	161	16	0	\$1,240.06
303	161	17	0	\$1,240.06
303	161	18	0	\$1,604.78
303	161	19	0	\$1,094.16
303	161	20	0	\$1,094.16
303	161	21	0	\$1,604.78
303	161	22	0	\$1,240.06
303	161	23	0	\$1,240.06
303	161	24	0	\$1,604.78
303	161	25	0	\$1,094.16
303	170	1	0	\$3,388.92
303	170	2	0	\$3,717.94
303	170	3	0	\$3,411.24
303	170	4	0	\$3,161.68
303	170	5	0	\$3,440.60
303	170	6	0	\$3,411.24
303	170	7	0	\$3,388.92
303	170	8	0	\$3,209.58
303	170	9	0	\$3,717.94
303	170	11	0	\$0.00
303	170	12	0	\$0.00
303	170	13	0	\$0.00
303	170	14	0	\$3,388.92
303	170	15	0	\$0.00
303	171	1	0	\$0.00
303	171	2	0	\$3,686.98
303	171	3	0	\$3,388.92
303	171	4	0	\$0.00
303	171	5	0	\$3,161.68
303	171	7	0	\$3,440.60
303	171	9	0	\$3,209.58
303	171	10	0	\$1,000.46
303	171	11	0	\$1,000.46
303	171	12	0	\$1,000.46
303	171	13	0	\$1,000.46
303	171	14	0	\$1,000.46
303	171	15	0	\$1,000.46
303	171	16	0	\$1,000.46
303	171	17	0	\$1,000.46

**Poway Unified School District  
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Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	171	18	0	\$2,000.92
303	171	19	0	\$1,867.54
303	171	20	0	\$2,000.92
303	171	21	0	\$1,867.54
303	171	22	0	\$3,686.98
303	171	23	0	\$3,388.92
303	171	24	0	\$3,209.58
303	171	25	0	\$0.00
303	171	26	0	\$0.00
303	171	27	0	\$3,209.58
303	171	29	0	\$3,161.68
303	172	1	0	\$1,000.46
303	172	2	0	\$1,000.46
303	172	3	0	\$1,000.46
303	172	4	0	\$1,000.46
303	172	5	0	\$1,000.46
303	172	6	0	\$1,000.46
303	172	7	0	\$1,000.46
303	172	8	0	\$1,000.46
303	172	10	0	\$3,717.92
303	172	11	0	\$1,867.54
303	172	12	0	\$3,717.92
303	172	13	0	\$3,209.58
303	172	14	0	\$3,209.58
303	172	15	0	\$3,440.60
303	172	16	0	\$0.00
303	172	17	0	\$0.00
303	172	19	0	\$0.00
303	172	20	0	\$3,547.26
303	172	21	0	\$0.00
303	173	1	0	\$3,717.92
303	173	15	0	\$0.00
303	173	21	0	\$3,388.92
303	173	29	0	\$3,411.24
303	173	30	0	\$3,388.92
303	173	31	0	\$3,411.24
303	173	32	0	\$3,717.92
303	173	33	0	\$0.00
303	173	34	0	\$0.00
303	173	35	0	\$3,388.92
303	173	36	0	\$3,388.92
303	173	37	0	\$3,388.92

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CFD No. 4  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	173	38	0	\$3,411.24
303	173	39	0	\$0.00
303	173	40	0	\$0.00
303	173	41	0	\$0.00
303	174	1	0	\$3,388.92
303	174	2	0	\$0.00
303	174	3	0	\$3,388.92
303	174	20	0	\$0.00
303	174	21	0	\$3,547.26
303	174	22	0	\$3,686.98
303	174	23	0	\$3,388.92
303	175	1	0	\$3,411.24
303	175	2	0	\$3,616.56
303	175	3	0	\$0.00
303	175	4	0	\$3,209.58
303	175	5	0	\$0.00
303	175	6	0	\$3,388.92
303	175	7	0	\$3,717.92
303	175	8	0	\$3,388.92
303	175	9	0	\$3,388.92
303	176	1	0	\$0.00
303	176	2	0	\$0.00
303	176	3	0	\$0.00
303	176	4	0	\$0.00
303	176	6	0	\$0.00
303	176	7	0	\$0.00
303	176	8	0	\$0.00
303	176	9	0	\$0.00
303	180	1	0	\$3,209.58
303	180	2	0	\$3,411.24
303	180	3	0	\$3,209.58
303	180	4	0	\$3,209.58
303	180	5	0	\$3,717.94
303	180	6	0	\$3,717.92
303	180	7	0	\$0.00
303	180	9	0	\$0.00
303	180	10	0	\$3,717.94
303	180	11	0	\$0.00
303	180	12	0	\$3,547.26
303	180	13	0	\$0.00
303	180	14	0	\$0.00
303	180	15	0	\$0.00



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CFD No. 4  
Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	181	1	0	\$3,209.58
303	181	2	0	\$3,209.58
303	181	3	0	\$1,000.46
303	181	4	0	\$1,000.46
303	181	5	0	\$1,000.46
303	181	6	0	\$1,000.46
303	181	7	0	\$1,000.46
303	181	8	0	\$1,000.46
303	181	9	0	\$1,000.46
303	181	10	0	\$1,000.46
303	181	11	0	\$1,000.46
303	181	12	0	\$1,000.46
303	181	13	0	\$1,000.46
303	181	14	0	\$1,000.46
303	181	15	0	\$1,000.46
303	181	16	0	\$1,000.46
303	181	17	0	\$1,000.46
303	181	18	0	\$1,000.46
303	181	19	0	\$3,388.92
303	181	24	0	\$1,000.46
303	181	25	0	\$1,000.46
303	181	26	0	\$1,000.46
303	181	27	0	\$1,000.46
303	181	28	0	\$1,000.46
303	181	29	0	\$1,000.46
303	181	30	0	\$1,000.46
303	181	31	0	\$1,000.46
303	181	32	0	\$0.00
303	181	33	0	\$0.00
303	181	34	0	\$0.00
303	181	35	0	\$0.00
303	181	36	0	\$0.00
303	181	37	0	\$0.00
303	181	38	0	\$0.00
303	181	39	0	\$0.00
303	181	40	0	\$0.00
303	181	41	0	\$0.00
303	181	42	0	\$3,547.26
303	181	43	0	\$3,717.92
303	182	1	0	\$3,161.68
303	182	2	0	\$0.00
303	182	3	0	\$3,440.60

**Poway Unified School District**  
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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	182	4	0	\$3,717.92
303	182	5	0	\$3,717.92
303	182	6	0	\$3,616.56
303	182	7	0	\$0.00
303	182	8	0	\$3,686.98
303	182	9	0	\$2,000.92
303	182	10	0	\$1,867.54
303	182	15	0	\$1,496.92
303	182	16	0	\$1,905.16
303	182	17	0	\$3,388.92
303	182	22	0	\$1,467.34
303	182	23	0	\$1,867.54
303	182	24	0	\$3,440.60
303	182	25	0	\$3,686.98
303	182	26	0	\$3,209.58
303	182	27	0	\$3,440.60
303	182	28	0	\$0.00
303	182	29	0	\$0.00
303	182	30	0	\$0.00
303	182	31	0	\$0.00
303	182	32	0	\$0.00
303	182	33	0	\$0.00
303	182	34	0	\$0.00
303	182	35	0	\$0.00
303	182	36	0	\$3,440.60
303	182	37	0	\$3,547.26
303	182	38	0	\$3,440.60
303	182	39	0	\$3,686.98
303	183	1	0	\$2,041.24
303	183	14	0	\$1,000.46
303	183	15	0	\$1,000.46
303	183	16	0	\$1,000.46
303	183	17	0	\$1,000.46
303	183	18	0	\$1,000.46
303	183	19	0	\$1,000.46
303	183	20	0	\$1,000.46
303	183	21	0	\$1,000.46
303	183	22	0	\$1,000.46
303	183	23	0	\$1,000.46
303	183	24	0	\$1,000.46
303	183	25	0	\$1,000.46
303	183	26	0	\$1,000.46

**Poway Unified School District**  
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**Special Tax Levy For Fiscal Year 2016/2017**

<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
303	183	27	0	\$1,000.46
303	183	28	0	\$1,000.46
303	183	29	0	\$1,000.46
303	183	35	0	\$0.00
303	183	36	0	\$0.00
303	183	40	0	\$0.00
303	183	41	0	\$0.00
303	183	42	0	\$3,616.56
303	183	43	0	\$3,161.68
303	184	3	0	\$3,547.26
303	184	4	0	\$0.00
303	184	5	0	\$3,161.68
303	184	6	0	\$2,041.24
303	184	7	0	\$1,905.16
303	184	8	0	\$2,041.24
303	184	9	0	\$0.00
303	184	10	0	\$0.00
312	10	44	0	\$0.00
312	290	1	0	\$0.00
312	290	2	0	\$3,717.94
312	290	3	0	\$0.00
312	290	4	0	\$3,717.92
312	290	5	0	\$0.00
312	290	6	0	\$0.00
312	290	7	0	\$3,388.92
312	290	8	0	\$3,547.26
312	290	9	0	\$0.00
312	290	10	0	\$0.00
312	290	13	0	\$0.00
312	290	14	0	\$2,993.82
312	291	2	0	\$0.00
312	291	3	0	\$0.00
312	291	4	0	\$0.00
312	291	5	0	\$0.00
312	292	1	0	\$0.00
312	292	2	0	\$0.00
312	292	3	0	\$0.00
312	292	4	0	\$0.00
312	292	5	0	\$0.00
312	292	6	0	\$0.00
312	292	7	0	\$0.00
312	293	1	0	\$0.00

**Poway Unified School District  
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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
312	293	2	0	\$0.00
312	293	3	0	\$0.00
312	293	4	0	\$0.00
312	293	5	0	\$0.00
312	293	6	0	\$0.00
312	293	7	0	\$0.00
312	293	8	0	\$0.00
312	293	9	0	\$0.00
312	293	10	0	\$0.00
312	293	11	0	\$0.00
312	293	12	0	\$0.00
312	293	13	0	\$0.00
312	293	14	0	\$0.00
678	620	1	0	\$0.00
678	620	5	0	\$0.00
678	620	6	0	\$0.00
678	620	7	0	\$0.00
678	620	8	0	\$0.00
678	620	9	1	\$718.56
678	620	9	2	\$718.56
678	620	9	3	\$718.56
678	620	9	4	\$718.56
678	620	9	5	\$718.56
678	620	9	6	\$718.56
678	620	9	7	\$718.56
678	620	9	8	\$718.56
678	620	9	9	\$718.56
678	620	10	1	\$718.56
678	620	10	2	\$718.56
678	620	10	3	\$718.56
678	620	10	4	\$718.56
678	620	10	5	\$718.56
678	620	10	6	\$718.56
678	620	11	1	\$718.56
678	620	11	2	\$718.56
678	620	11	3	\$718.56
678	620	11	4	\$718.56
678	620	11	5	\$718.56
678	620	11	6	\$718.56
678	620	11	7	\$718.56
678	620	11	8	\$718.56
678	620	12	1	\$718.56

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<b>Book</b>	<b>Page</b>	<b>Parcel</b>	<b>Interest</b>	<b>Special Tax</b>
678	620	12	2	\$718.56
678	620	12	3	\$718.56
678	620	12	4	\$718.56
678	620	12	5	\$718.56
678	620	12	6	\$718.56
678	620	12	7	\$718.56
678	620	12	8	\$718.56
678	620	13	1	\$718.56
678	620	13	2	\$718.56
678	620	13	3	\$718.56
678	620	13	4	\$718.56
678	620	13	5	\$718.56
678	620	13	6	\$718.56
678	620	14	1	\$718.56
678	620	14	2	\$718.56
678	620	14	3	\$718.56
678	620	14	4	\$718.56
678	620	14	5	\$718.56
678	620	14	6	\$718.56
678	620	14	7	\$718.56
678	620	14	8	\$718.56
678	620	14	9	\$718.56

<b>Major Conclusions</b>	
Total Number of Parcels	1,282
Number of Parcels Taxed	874
Total Special Tax Levy for Fiscal Year 2016/2017	\$1,504,562.26