

**Continuing Disclosure
Annual Report
Fiscal Year Ending June 30, 2014**

Poway Unified School District
Public Financing Authority
2013 Special Tax Revenue Bonds
Base CUSIP: 73885Q

January 31, 2015

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Poway Unified School District
Public Financing Authority
2013 Special Tax Revenue Bonds

<u>Maturity Date (September 1)</u>	<u>CUSIP*</u>
2013	73885QAY5
2014	73885QAZ2
2015	73885QBA6
2016	73885QBB4
2017	73885QBC2
2018	73885QBD0
2019	73885QBE8
2020	73885QBF5
2021	73885QBG3
2022	73885QBH1
2023	73885QBJ7
2024	73885QBK4
2025	73885QBL2
2026	73885QBM0
2027	73885QBN8
2028	73885QBP3
2029	73885QBQ1
2030	73885QBR9
2032	73885QBS7
2036	73885QBT5
2042	73885QBU2

* CUSIP is a registered trademark of the American Bankers Association.

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Exhibits

- Exhibit A:** Special Tax Bonds
- Exhibit B:** Debt Service Schedules
- Exhibit C:** Funds and Account Balances
- Exhibit D:** Bond Authorizations
- Exhibit E:** Special Tax Levy Detail Reports
- Exhibit F:** Rates and Methods of Apportionment
- Exhibit G:** Special Tax Budgets
- Exhibit H:** Annual Debt Service Coverage Summary Table
- Exhibit I:** Special Tax Levy Summary Tables
- Exhibit J:** Historical Special Tax Delinquency Summary Tables
- Exhibit K:** Status of Foreclosures
- Exhibit L:** Assessed Value-to-Lien Detail Reports
- Exhibit M:** Assessed Value Summary Tables
- Exhibit N:** Direct and Overlapping Debt Reports
- Exhibit O:** Assessed Value-to-Lien Ratio Summary Tables
- Exhibit P:** Reports to the California Debt and Investment Advisory Commission

I. Issuer's Statement

This Annual Report ("Report") has been prepared pursuant to the Continuing Disclosure Agreement ("Disclosure Agreement") executed in connection with the issuance of the 2013 Special Tax Revenue Bonds ("Bonds"), by the Poway Unified School District ("School District") Public Financing Authority ("Authority").

The Authority has agreed under the Disclosure Agreement and pursuant to Rule 15c2-12 of the Securities and Exchange Commission to provide certain annual financial information, operating data, and notices of certain listed events via the Electronic Municipal Market Access ("EMMA") system, a service of the Municipal Securities Rulemaking Board. This Report has been prepared by Dolinka Group at the direction of the Authority, for the benefit of the owners of the Bonds and the Participating Underwriter.

Any information contained herein which involves estimates, forecasts or matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as representations of fact. The information set forth herein has been furnished by the School District, or other sources which are believed to be reliable, but it is not guaranteed as to accuracy or completeness. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Report nor any sale made hereunder shall, under any circumstances, create any implication that there have been no change in the affairs of the School District or Authority since the date hereof. Capitalized terms used herein which are not otherwise defined shall have the meaning given them in the Disclosure Agreement.

If there are any questions regarding the information provided, please contact Dolinka Group at 949.250.8300.

Poway Unified School District

II. Financial Information

The School District's annual audited financial statements for Fiscal Year 2013/2014 is available online at <http://emma.msrb.org/> and are hereby incorporated by reference.

The School District's annual financial statements are provided solely to comply with the Securities Exchange Commission staff's interpretation of Rule 15c2-12. No funds or assets of the Authority or the School District are required to be used to pay debt service on the Bonds, and neither Authority nor the School District is obligated to advance available funds to cover any delinquencies. Investors should not rely on the financial condition of the Authority or the School District in evaluating whether to buy, hold, or sell the Bonds.

III. Bond Information

2013 Special Tax Revenue Bonds. The Bonds were issued in the amount of \$37,785,000 on February 14, 2013. The Bonds were issued to (i) purchase the Special Tax Revenue Bonds, Series 2013 of a) Improvement Area ("IA") No. 1 of Community Facilities District ("CFD") No. 2 of the School District ("IA No. 1 of CFD No. 2 Bonds"), b) IA C, D and E of CFD No. 10 of the School District ("IA C, D and E of CFD No. 10 Bonds"), c) IA A and Zones 1, 2, and 3 of CFD No. 11 of the School District ("IA A, Zone 1, 2, and 3 of CFD No. 11 Bonds"), as listed in Exhibit A, (collectively, "Special Tax Bonds"). Bond proceeds were also used to (i) fund the Reserve Fund for the Bonds in an amount equal to the Reserve Requirement and, (ii) pay the costs of issuance of the Bonds and CFD Bonds.

The Bonds are limited obligations of the Authority and are payable solely from revenues received through the collection of interest and principal on the Special Tax Bonds. The Bonds are not a debt of the School District, Authority, the State of California, or any of its political subdivisions.

The items below summarize information required by the Disclosure Agreement.

A. Principal Amount of Bonds Outstanding

Exhibit B includes the debt service schedule for the Bonds. The outstanding principal amount of the Bonds, as of January 1, 2015, is \$36,715,000.

B. Fund and Account Balances

For information regarding the balances of the Funds and Accounts established as part of the sale of the Bonds and Special Tax Bonds please refer to Exhibit C.

C. Reserve Requirement

As of January 1, 2015 the Reserve Requirement of the Bonds was \$2,674,837.61; therefore, based on the balance of the Reserve Fund of \$2,674,904.33 the Reserve Requirement was satisfied as of this date.

D. Status of Projects

2013 Special Tax Revenue Bonds. None of the proceeds generated from the issuance of the Bonds were used to construct facilities and were utilized to purchase the local obligations listed below.

IA No. 1 of Community Facilities District No. 2, Special Tax Bonds, Series 2013. The proceeds generated from the issuance of the IA No. 1 of CFD No. 2 Bonds will be utilized to provide elementary, middle school or high school seats for the students generated at the CFD. At the current time, the School District is still determining the best use of these funds.

IA C of Community Facilities District No. 10, Special Tax Refunding Bonds, Series 2013. None of the proceeds generated from the issuance of the IA C of CFD No. 10 Bonds were used to construct facilities. All bond proceeds were utilized to redeem the 2005 Special Tax Bonds of IA C of CFD No. 10 on March 1, 2013.

IA D of Community Facilities District No. 10, Special Tax Refunding Bonds, Series 2013. None of the proceeds generated from the issuance of the IA D of CFD No. 10 Bonds were used to construct facilities. All bond proceeds were utilized to redeem the 2002 Special Tax Bonds of IA D of CFD No. 10 on March 1, 2013.

IA E of Community Facilities District No. 10, Special Tax Refunding Bonds, Series 2013. None of the proceeds generated from the issuance of the IA E of CFD No. 10 Bonds were used to construct facilities. All bond proceeds were utilized to redeem the 2002 Special Tax Bonds of IA E of CFD No. 10 on March 1, 2013.

IA A of Community Facilities District No. 11, Special Tax Refunding Bonds, Series 2013. None of the proceeds generated from the issuance of the IA A of CFD No. 11 Bonds were used to construct facilities. All bond proceeds were utilized to redeem the 2004 Special Tax Bonds of IA A of CFD No. 11 on March 1, 2013.

Zone 1 of Community Facilities District No. 11, Special Tax Refunding Bonds, Series 2013. The proceeds generated from the issuance of the Zone 1 of CFD No. 11 Bonds were utilized to provide improvements to Mount Carmel High School and to redeem the 2004 Special Tax Bonds of Zone 1 of CFD No. 11 on March 1, 2013. The last significant draw of constriction funds occurred in October of 2013.

Zone 2 of Community Facilities District No. 11, Special Tax Refunding Bonds, Series 2013. None of the proceeds generated from the issuance of the Zone 2 of CFD No. 11 Bonds were used to construct facilities. All bond proceeds were utilized to redeem a portion of the 2009 Special Tax Revenue Bonds of Zone 2 of CFD No. 11 on March 1, 2013.

Zone 3 of Community Facilities District No. 11, Special Tax Refunding Bonds, Series 2013. None of the proceeds generated from the issuance of the Zone 3 of CFD No. 11 Bonds were used to construct facilities. All bond proceeds were utilized to redeem a portion of the 2009 Special Tax Revenue Bonds of Zone 3 of CFD No. 11 on March 1, 2013.

E. Bond Authorization

For information regarding the original bond authorizations and remaining bond authorizations of each CFD please refer to Exhibit D.

IV. Special Taxes

Each CFD has covenanted to annually levy the respective Special Tax in accordance with the applicable Rate and Method of Apportionment ("RMA") so long as the Special Tax Bonds are outstanding. Exhibit E includes a detailed listing of the Special Tax levy for each CFD. The items below summarize information required by the Disclosure Agreement.

A. Changes to the Rate and Method of Apportionment

There have been no changes to the RMAs since the date of the Official Statement. A copy of the RMA for each CFD has been included as Exhibit F.

B. Prepayments

A summary of the Assessor's Parcel Numbers that have prepaid their Special Tax Obligations since the date of the Official Statement is presented in the table below.

Assessor's Parcel Number	Fiscal Year Prepaid	Amount of Special Tax Bond Principal Redeemed	Special Tax Bond Principal Redemption Date
Improvement Area A of CFD No. 11			
320-263-07-00	2012/2013	\$65,000.00	September 1, 2013
Zone 1 of CFD No. 11			
320-263-07-00	2012/2013	\$30,000.00	September 1, 2013
Zone 2 of CFD No. 11			
325-090-08-00 ^[1]	2013/2014	\$0.00	NA
320-081-11-00 ^[1]	2012/2013	\$0.00	NA
325-081-09-00 ^[1]	2012/2013	\$0.00	NA
325-090-08-00 ^[1]	2013/2014	\$0.00	NA
325-081-19-00 ^[1]	2013/2014	\$0.00	NA
Zone 3 of CFD No. 11			
325-130-44-00 ^[1]	2011/2012	\$0.00	NA
325-140-31-00 ^[1]	2012/2013	\$0.00	NA
325-150-11-00 ^[1]	2012/2013	\$0.00	NA
325-150-16-00 ^[1]	2012/2013	\$0.00	NA
325-150-66-00 ^[1]	2013/2014	\$0.00	NA
325-150-60-00 ^[1]	2013/2014	\$0.00	NA
325-130-49-00 ^[1]	2013/2014	\$0.00	NA
325-150-22-00 ^[2]	2014/2015	\$0.00	NA
[1] Prepayment funds were utilized to call principal on the parity debt including the Zone 2 and Zone 3 Special Tax Bonds, Series 2009.			
[2] Prepayment funds are projected to call the 2014 Special Tax Revenue Bonds of Zone 3 of CFD No. 11.			

C. Special Tax Budget

A summary of the Fiscal Year 2014/2015 Special Tax budget for each CFD is outlined in Exhibit G.

D. Debt Service Coverage

At the time the Bonds were sold, the Authority represented that the Debt Service of the Special Tax Bonds would yield 100.00% coverage of the annual debt service on the Bonds. Each CFD also represented that, the amount of Net Taxes that may be levied on the parcels for which a building permit has been issued, if levied in accordance with the RMA, would annually yield revenue in an amount not less than 1.10 times the annual debt service on the Special Tax Bonds.

In Fiscal Year 2014/2015 the amount of debt service on the Special Tax Bonds yields 100.00% of the of the annual debt service on the Bonds. An Annual Debt Service Coverage Summary Tables for the Bonds and the Special Tax Bonds have been included as Exhibit H.

E. Special Tax Levy

A summary of the Fiscal Year 2014/2015 Special Tax levy for each CFD is listed in Exhibit I.

F. Major Taxpayers

The largest taxpayers in Zone 3 of CFD No. 11 based on the percentage of the Fiscal Year 2014/2015 Special Tax levy within Zone 3 of CFD No. 11 are shown in the table below. There are no property owners responsible for more than five (5.00%) of the Special Taxes levied in Fiscal Year 2014/2015 in IA NO. 1 of CFD No. 2, IA C, D, and E of CFD No. 10, IA No. 1 of CFD No. 11 and Zone 2 of CFD No. 11.

Zone 3 of Community Facilities District No. 11

Major Taxpayer	Special Tax Levy		Assessed Value	
	Amount	Percentage	Amount	Percentage
TOLL CA XIX L P	\$77,278.80	9.40 %	\$27,808,890.00	8.54 %
STANDARD PACIFIC CORP	\$43,791.32	5.33 %	\$13,320,563.00	4.09 %
INDIVIDUAL TAXPAYERS	\$700,661.12	85.27%	\$284,422,878.00	87.37 %
Total	\$821,731.24	100.00 %	\$325,552,331.00	100.00 %

G. Special Tax Delinquencies

The Special Tax delinquencies for Fiscal Year 2013/2014 and prior Fiscal Years within each CFD are shown in Exhibit J.

H. Special Tax Foreclosures

Each CFD has covenanted that it will commence judicial foreclosure proceedings against a parcel with delinquent Special Taxes in the event (i) any single parcel has aggregate delinquent Special Taxes in excess of \$7,500 (\$5,000 for Zone 2 and 3 of CFD No. 11) or (ii) a property owner of multiple parcels has delinquent Special Taxes in excess of \$15,000 (\$10,000 for Zone 2 and Zone 3 of CFD No. 11) by the August 30th following the close of each Fiscal Year in which such Special Taxes were due and will commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the August 30th following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Taxes levied.

After reviewing the level of delinquencies on June 1, 2014 within IA No. 1 of CFD No.2, IA C, D and E of CFD No. 10, IA A of CFD No. 11 and Zone 1, and 3 of CFD No. 11, the School District determined that it was not required to initiate foreclosure proceedings for any parcels that exceeded the individual foreclosure threshold for Fiscal Year 2013/2014. On January 20, 2015 the Board approved judicial foreclosure proceeding on a single parcel exceeding the individual foreclosure threshold within Zone 2 of CFD No. 11.

Exhibit K contains detailed listing of APNs within IA B of CFD No. 10 and Zone 2 of CFD No. 11 and their respective foreclosure status for the current and prior Fiscal Years as of the date of this Report.

V. Assessed Values and Land Secured Bonded Indebtedness

The assessed values and direct and overlapping land secured bonded indebtedness on individual parcels vary among parcels within each CFD. The value of and debt burden on individual parcels is significant because in the event of a delinquency in the payment of Special Taxes each CFD may foreclose only against delinquent parcels. Exhibit L includes a detailed listing of the assessed value and land secured bonded indebtedness for each parcel. The items below summarize information required by the Disclosure Agreement.

A. Assessed Value Summary

A summary of the assessed value of the property within each CFD, distinguishing between the assessed value of improved parcels and unimproved parcels, is included in Exhibit M.

B. Overlapping Debt Report

Certain overlapping local agencies provide public services and assess property taxes, assessments, special taxes and other charges on the property within Improvement Area 1 of CFD No. 2, Improvement Area C, D and E of CFD No. 10, Improvement Area 1 of CFD No. 11 and Zone 1, Zone 2 and Zone 3 of CFD No. 11. Many of these local agencies have outstanding debt. The direct and overlapping debt affecting the property in these CFDs as of the date of this Report is outlined in Exhibit N. Exhibit N was prepared by National Tax Data, Inc., and has not been reviewed for completeness or accuracy by the School District or Dolinka Group. Additional indebtedness could be authorized by the School District or other public agencies at any time.

C. Assessed Values and Value-to-Lien Ratios

A summary of the assessed values and value-to-lien ratios for all parcels within each CFD are shown in Exhibit O.

VI. Reports and Additional Information

In addition to the operational data included herein, the Disclosure Agreement require the Authority to incorporate within this Report various other reports and information, summarized below, regarding the Bonds.

A. Report to the California Debt and Investment Advisory Commission

A copy of the reports prepared and filed with the California Debt and Investment Advisory Commission pursuant to Section 53359.5(b) of the Act for Fiscal Year 2013/2014 is included as Exhibit P.

B. Listed Events

Pursuant to the Disclosure Agreement, the Authority shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material:

- (i) Principal and interest payment delinquencies;
- (ii) Non-payment related defaults;
- (iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (v) Substitution of credit or liquidity providers, or their failure to perform;
- (vi) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security or other material events affecting the tax status of the security;
- (vii) Modifications to rights of security holders, if material;
- (viii) Bond calls, if material, and tender offers;
- (ix) Defeasances;
- (x) Release, substitution, or sale of property securing repayment of the securities;
- (xi) Rating changes;
- (xii) Bankruptcy, insolvency, receivership or similar event of the obligated person;
- (xiii) The consummation of a merger, consolidation or acquisition involving an obligated person or sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- (xiv) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

None of these events occurred in Fiscal Year 2013/2014.

C. Additional Information

In addition to any of the information expressly required to be provided by the Disclosure Agreement, IA NO. 1 of CFD No. 2, IA C, D, and E of CFD No. 10, IA A of CFD No. 11, and Zone 1, 2 and 3 of CFD No. 11, shall provide such further information, if any, as may be necessary to make the specifically required statements, in light of the circumstances under which they are made, not misleading.

After careful review it has been determined that there is no such information for Fiscal Year 2013/2014.

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Exhibit A

Special Tax Bonds

Poway Unified School District
Public Financing Authority
2013 Special Tax Revenue Bonds

<u>Community Facilities District</u>	<u>Bond</u>	<u>Original Principal Amount</u>
Poway Unified School District Improvement Area No. 1 of Community Facilities District No. 2	2013 Special Tax Bonds	\$2,830,000.00
Poway Unified School District Improvement Area C of Community Facilities District No. 10	2013 Special Tax Refunding Bonds	\$2,625,000.00
Poway Unified School District Improvement Area D of Community Facilities District No. 10	2013 Special Tax Refunding Bonds	\$4,275,000.00
Poway Unified School District Improvement Area E of Community Facilities District No. 10	2013 Special Tax Refunding Bonds	\$4,800,000.00
Poway Unified School District Improvement Area A of Community Facilities District No. 11	2013 Special Tax Refunding Bonds	\$9,685,000.00
Poway Unified School District Zone 1 of Community Facilities District No. 11	2013 Special Tax Bonds	\$10,310,000.00
Poway Unified School District Zone 2 of Community Facilities District No. 11	2013 Special Tax Refunding Bonds	\$1,870,000.00
Poway Unified School District Zone 3 of Community Facilities District No. 11	2013 Special Tax Refunding Bonds	\$1,390,000.00

Exhibit B

Debt Service Schedule

Poway Unified School District
Public Financing Authority
2013 Special Tax Revenue Bonds

<u>Maturity Date</u> <u>(September 15)</u>	<u>Principal Amount/</u> <u>Sinking Fund Payment</u>	<u>Interest</u>	<u>Total Debt Service</u>
2015	\$640,000.00	\$1,636,975.00	\$2,276,975.00
2016	\$715,000.00	\$1,624,175.00	\$2,339,175.00
2017	\$805,000.00	\$1,602,725.00	\$2,407,725.00
2018	\$905,000.00	\$1,578,575.00	\$2,483,575.00
2019	\$975,000.00	\$1,551,425.00	\$2,526,425.00
2020	\$1,065,000.00	\$1,522,175.00	\$2,587,175.00
2021	\$1,185,000.00	\$1,479,575.00	\$2,664,575.00
2022	\$1,315,000.00	\$1,432,175.00	\$2,747,175.00
2023	\$1,430,000.00	\$1,379,575.00	\$2,809,575.00
2024	\$1,565,000.00	\$1,322,375.00	\$2,887,375.00
2025	\$1,715,000.00	\$1,244,125.00	\$2,959,125.00
2026	\$1,875,000.00	\$1,158,375.00	\$3,033,375.00
2027	\$2,070,000.00	\$1,064,625.00	\$3,134,625.00
2028	\$2,225,000.00	\$961,125.00	\$3,186,125.00
2029	\$2,415,000.00	\$849,875.00	\$3,264,875.00
2030	\$2,620,000.00	\$729,125.00	\$3,349,125.00
2031	\$2,840,000.00	\$598,125.00	\$3,438,125.00
2032	\$3,055,000.00	\$456,125.00	\$3,511,125.00
2033	\$1,890,000.00	\$303,375.00	\$2,193,375.00
2034	\$1,710,000.00	\$225,412.50	\$1,935,412.50
2035	\$920,000.00	\$154,875.00	\$1,074,875.00
2036	\$980,000.00	\$116,925.00	\$1,096,925.00
2037	\$800,000.00	\$76,500.00	\$876,500.00
2038	\$175,000.00	\$42,500.00	\$217,500.00
2039	\$185,000.00	\$35,062.50	\$220,062.50
2040	\$200,000.00	\$27,200.00	\$227,200.00
2041	\$215,000.00	\$18,700.00	\$233,700.00
2042	\$225,000.00	\$9,562.50	\$234,562.50

Poway Unified School District
Community Facilities District No. 2 Improvement Area 1
2013 Special Tax Revenue Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Principal Amount/</u> <u>Sinking Fund Payment</u>	<u>Interest</u>	<u>Total Debt Service</u>
2015	\$15,000.00	\$119,862.50	\$134,862.50
2016	\$20,000.00	\$119,562.50	\$139,562.50
2017	\$25,000.00	\$118,962.50	\$143,962.50
2018	\$30,000.00	\$118,212.50	\$148,212.50
2019	\$30,000.00	\$117,312.50	\$147,312.50
2020	\$35,000.00	\$116,412.50	\$151,412.50
2021	\$40,000.00	\$115,012.50	\$155,012.50
2022	\$45,000.00	\$113,412.50	\$158,412.50
2023	\$50,000.00	\$111,612.50	\$161,612.50
2024	\$55,000.00	\$109,612.50	\$164,612.50
2025	\$60,000.00	\$106,862.50	\$166,862.50
2026	\$65,000.00	\$103,862.50	\$168,862.50
2027	\$75,000.00	\$100,612.50	\$175,612.50
2028	\$80,000.00	\$96,862.50	\$176,862.50
2029	\$90,000.00	\$92,862.50	\$182,862.50
2030	\$95,000.00	\$88,362.50	\$183,362.50
2031	\$105,000.00	\$83,612.50	\$188,612.50
2032	\$115,000.00	\$78,362.50	\$193,362.50
2033	\$125,000.00	\$72,612.50	\$197,612.50
2034	\$135,000.00	\$67,456.26	\$202,456.26
2035	\$145,000.00	\$61,887.50	\$206,887.50
2036	\$155,000.00	\$55,906.26	\$210,906.26
2037	\$165,000.00	\$49,512.50	\$214,512.50
2038	\$175,000.00	\$42,500.00	\$217,500.00
2039	\$185,000.00	\$35,062.50	\$220,062.50
2040	\$200,000.00	\$27,200.00	\$227,200.00
2041	\$215,000.00	\$18,700.00	\$233,700.00
2042	\$225,000.00	\$9,562.50	\$234,562.50

Poway Unified School District
Community Facilities District No.10 Improvement Area C
2013 Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Principal Amount/</u> <u>Sinking Fund Payment</u>	<u>Interest</u>	<u>Total Debt Service</u>
2015	\$60,000.00	\$113,712.50	\$173,712.50
2016	\$60,000.00	\$112,512.50	\$172,512.50
2017	\$65,000.00	\$110,712.50	\$175,712.50
2018	\$75,000.00	\$108,762.50	\$183,762.50
2019	\$80,000.00	\$106,512.50	\$186,512.50
2020	\$85,000.00	\$104,112.50	\$189,112.50
2021	\$95,000.00	\$100,712.50	\$195,712.50
2022	\$105,000.00	\$96,912.50	\$201,912.50
2023	\$110,000.00	\$92,712.50	\$202,712.50
2024	\$125,000.00	\$88,312.50	\$213,312.50
2025	\$135,000.00	\$82,062.50	\$217,062.50
2026	\$145,000.00	\$75,312.50	\$220,312.50
2027	\$160,000.00	\$68,062.50	\$228,062.50
2028	\$165,000.00	\$60,062.50	\$225,062.50
2029	\$185,000.00	\$51,812.50	\$236,812.50
2030	\$200,000.00	\$42,562.50	\$242,562.50
2031	\$215,000.00	\$32,562.50	\$247,562.50
2032	\$230,000.00	\$21,812.50	\$251,812.50
2033	\$250,000.00	\$10,312.50	\$260,312.50

Poway Unified School District
Community Facilities District No.10 Improvement Area D
2013 Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Principal Amount/</u> <u>Sinking Fund Payment</u>	<u>Interest</u>	<u>Total Debt Service</u>
2015	\$100,000.00	\$185,850.00	\$285,850.00
2016	\$110,000.00	\$183,850.00	\$293,850.00
2017	\$120,000.00	\$180,550.00	\$300,550.00
2018	\$135,000.00	\$176,950.00	\$311,950.00
2019	\$145,000.00	\$172,900.00	\$317,900.00
2020	\$155,000.00	\$168,550.00	\$323,550.00
2021	\$170,000.00	\$162,350.00	\$332,350.00
2022	\$190,000.00	\$155,550.00	\$345,550.00
2023	\$205,000.00	\$147,950.00	\$352,950.00
2024	\$220,000.00	\$139,750.00	\$359,750.00
2025	\$240,000.00	\$128,750.00	\$368,750.00
2026	\$260,000.00	\$116,750.00	\$376,750.00
2027	\$285,000.00	\$103,750.00	\$388,750.00
2028	\$305,000.00	\$89,500.00	\$394,500.00
2029	\$330,000.00	\$74,250.00	\$404,250.00
2030	\$355,000.00	\$57,750.00	\$412,750.00
2031	\$385,000.00	\$40,000.00	\$425,000.00
2032	\$415,000.00	\$20,750.00	\$435,750.00

Poway Unified School District
Community Facilities District No.10 Improvement Area E
2013 Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Principal Amount/</u> <u>Sinking Fund Payment</u>	<u>Interest</u>	<u>Total Debt Service</u>
2015	\$115,000.00	\$208,450.00	\$323,450.00
2016	\$125,000.00	\$206,150.00	\$331,150.00
2017	\$140,000.00	\$202,400.00	\$342,400.00
2018	\$150,000.00	\$198,200.00	\$348,200.00
2019	\$165,000.00	\$193,700.00	\$358,700.00
2020	\$175,000.00	\$188,750.00	\$363,750.00
2021	\$190,000.00	\$181,750.00	\$371,750.00
2022	\$210,000.00	\$174,150.00	\$384,150.00
2023	\$225,000.00	\$165,750.00	\$390,750.00
2024	\$245,000.00	\$156,750.00	\$401,750.00
2025	\$265,000.00	\$144,500.00	\$409,500.00
2026	\$290,000.00	\$131,250.00	\$421,250.00
2027	\$320,000.00	\$116,750.00	\$436,750.00
2028	\$345,000.00	\$100,750.00	\$445,750.00
2029	\$370,000.00	\$83,500.00	\$453,500.00
2030	\$400,000.00	\$65,000.00	\$465,000.00
2031	\$435,000.00	\$45,000.00	\$480,000.00
2032	\$465,000.00	\$23,250.00	\$488,250.00

Poway Unified School District
Improvement Area A of Community Facilities District No. 11
2013 Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Principal Amount/</u> <u>Sinking Fund Payment</u>	<u>Interest</u>	<u>Total Debt Service</u>
2015	\$185,000.00	\$416,675.00	\$601,675.00
2016	\$205,000.00	\$412,975.00	\$617,975.00
2017	\$225,000.00	\$406,825.00	\$631,825.00
2018	\$250,000.00	\$400,075.00	\$650,075.00
2019	\$265,000.00	\$392,575.00	\$657,575.00
2020	\$290,000.00	\$384,625.00	\$674,625.00
2021	\$320,000.00	\$373,025.00	\$693,025.00
2022	\$345,000.00	\$360,225.00	\$705,225.00
2023	\$380,000.00	\$346,425.00	\$726,425.00
2024	\$410,000.00	\$331,225.00	\$741,225.00
2025	\$450,000.00	\$310,725.00	\$760,725.00
2026	\$485,000.00	\$288,225.00	\$773,225.00
2027	\$535,000.00	\$263,975.00	\$798,975.00
2028	\$580,000.00	\$237,225.00	\$817,225.00
2029	\$625,000.00	\$208,225.00	\$833,225.00
2030	\$675,000.00	\$176,975.00	\$851,975.00
2031	\$725,000.00	\$143,225.00	\$868,225.00
2032	\$770,000.00	\$106,975.00	\$876,975.00
2033	\$820,000.00	\$68,475.00	\$888,475.00
2034	\$840,000.00	\$34,650.00	\$874,650.00

Poway Unified School District
Zone 1 of Community Facilities District No. 11
2013 Special Tax Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Principal Amount/</u> <u>Sinking Fund Payment</u>	<u>Interest</u>	<u>Total Debt Service</u>
2015	\$155,000.00	\$438,875.00	\$593,875.00
2016	\$170,000.00	\$435,775.00	\$605,775.00
2017	\$185,000.00	\$430,675.00	\$615,675.00
2018	\$205,000.00	\$425,125.00	\$630,125.00
2019	\$220,000.00	\$418,975.00	\$638,975.00
2020	\$240,000.00	\$412,375.00	\$652,375.00
2021	\$265,000.00	\$402,775.00	\$667,775.00
2022	\$290,000.00	\$392,175.00	\$682,175.00
2023	\$315,000.00	\$380,575.00	\$695,575.00
2024	\$340,000.00	\$367,975.00	\$707,975.00
2025	\$370,000.00	\$350,975.00	\$720,975.00
2026	\$405,000.00	\$332,475.00	\$737,475.00
2027	\$440,000.00	\$312,225.00	\$752,225.00
2028	\$470,000.00	\$290,225.00	\$760,225.00
2029	\$510,000.00	\$266,725.00	\$776,725.00
2030	\$550,000.00	\$241,225.00	\$791,225.00
2031	\$595,000.00	\$213,725.00	\$808,725.00
2032	\$640,000.00	\$183,975.00	\$823,975.00
2033	\$695,000.00	\$151,975.00	\$846,975.00
2034	\$735,000.00	\$123,306.25	\$858,306.25
2035	\$775,000.00	\$92,987.50	\$867,987.50
2036	\$825,000.00	\$61,018.75	\$886,018.75
2037	\$635,000.00	\$26,987.50	\$661,987.50

Poway Unified School District
Zone 2 of Community Facilities District No. 11
2013 Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Principal Amount/</u> <u>Sinking Fund Payment</u>	<u>Interest</u>	<u>Total Debt Service</u>
2015	\$5,000.00	\$88,100.00	\$93,100.00
2016	\$15,000.00	\$88,000.00	\$103,000.00
2017	\$25,000.00	\$87,550.00	\$112,550.00
2018	\$35,000.00	\$86,800.00	\$121,800.00
2019	\$40,000.00	\$85,750.00	\$125,750.00
2020	\$50,000.00	\$84,550.00	\$134,550.00
2021	\$60,000.00	\$82,550.00	\$142,550.00
2022	\$75,000.00	\$80,150.00	\$155,150.00
2023	\$85,000.00	\$77,150.00	\$162,150.00
2024	\$100,000.00	\$73,750.00	\$173,750.00
2025	\$110,000.00	\$68,750.00	\$178,750.00
2026	\$130,000.00	\$63,250.00	\$193,250.00
2027	\$145,000.00	\$56,750.00	\$201,750.00
2028	\$160,000.00	\$49,500.00	\$209,500.00
2029	\$175,000.00	\$41,500.00	\$216,500.00
2030	\$195,000.00	\$32,750.00	\$227,750.00
2031	\$220,000.00	\$23,000.00	\$243,000.00
2032	\$240,000.00	\$12,000.00	\$252,000.00

Poway Unified School District
Zone 3 of Community Facilities District No. 11
2013 Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Principal Amount/</u> <u>Sinking Fund Payment</u>	<u>Interest</u>	<u>Total Debt Service</u>
2015	\$5,000.00	\$65,450.00	\$70,450.00
2016	\$10,000.00	\$65,350.00	\$75,350.00
2017	\$20,000.00	\$65,050.00	\$85,050.00
2018	\$25,000.00	\$64,450.00	\$89,450.00
2019	\$30,000.00	\$63,700.00	\$93,700.00
2020	\$35,000.00	\$62,800.00	\$97,800.00
2021	\$45,000.00	\$61,400.00	\$106,400.00
2022	\$55,000.00	\$59,600.00	\$114,600.00
2023	\$60,000.00	\$57,400.00	\$117,400.00
2024	\$70,000.00	\$55,000.00	\$125,000.00
2025	\$85,000.00	\$51,500.00	\$136,500.00
2026	\$95,000.00	\$47,250.00	\$142,250.00
2027	\$110,000.00	\$42,500.00	\$152,500.00
2028	\$120,000.00	\$37,000.00	\$157,000.00
2029	\$130,000.00	\$31,000.00	\$161,000.00
2030	\$150,000.00	\$24,500.00	\$174,500.00
2031	\$160,000.00	\$17,000.00	\$177,000.00
2032	\$180,000.00	\$9,000.00	\$189,000.00

Exhibit C

Funds and Account Balances

Poway Unified School District
2013 Special Tax Revenue Bonds
Funds and Account Balances
As of January 1, 2015

Funds and Accounts ^[1]	Amount
2013 Revenue Bonds	
Administrative Expense Fund	\$0.00
Interest Account	\$0.00
Principal Account	\$0.00
Redemption Fund	\$0.00
Rental Payment Surplus	\$623,283.74
Reserve Fund	\$2,674,904.33
Revenue Fund	\$5.06
School Facilities Surplus	\$714,835.42
Surplus Fund	\$4,314.82
Improvement Area 1 of Community Facilities District No. 2	
Administrative Expense Fund	\$1,813.65
Interest Account	\$0.00
Principal Account	\$0.00
Redemption Fund	\$0.00
School Facilities Fund	\$1,071,307.44
Special Tax Fund	\$49,001.32
Improvement Area C of Community Facilities District No. 10	
2013 Administrative Expense Fund	\$52,236.81
2013 Interest Account	\$0.04
2013 Principal Account	\$0.00
2013 Special Tax Fund	\$60,860.00
Improvement Area D of Community Facilities District No. 10	
2013 Administrative Expense Fund	\$67,802.12
2013 Interest Account	\$0.00
2013 Principal Account	\$0.00
2013 Redemption Fund	\$0.00
2013 Special Tax Fund	\$88,116.13
Improvement Area E of Community Facilities District No. 10	
2013 Administrative Expense Fund	\$40,158.66
2013 Interest Account	\$0.00
2013 Principal Account	\$0.00
2013 Redemption Fund	\$0.00
2013 Special Tax Fund	\$85,342.66
Improvement Area A of Community Facilities District No. 11	
2013 Administrative Expense Fund	\$72,675.22
2013 Interest Account	\$0.00
2013 Principal Account	\$0.00
2013 Redemption Fund	\$0.02
2013 Special Tax Fund	\$102,724.13
Zone 1 of Community Facilities District No.11	
2013 Administrative Expense Fund	\$64,317.29
2013 Interest Account	\$0.00
2013 Principal Account	\$0.00
2013 Redemption Fund	\$1,016.84
2013 School Facilities Fund	\$0.37
2013 Special Tax Fund	\$81,510.77

Funds and Accounts	Amount
<i>Zone 2 of Community Facilities District No.11</i>	
2013 Interest Account	\$0.00
2013 Principal Account	\$0.00
2013 Redemption Fund	\$0.00
2013 Special Tax Fund	\$0.00
Administrative Expense Fund	\$37,192.07
Bond Interest	\$0.00
Bond Principal	\$0.00
Redemption Fund	\$3,320.76
Special Tax Fund	\$98,313.35
<i>Zone 3 of Community Facilities District No.11</i>	
2013 Interest Account	\$0.00
2013 Principal Account	\$0.00
2013 Redemption Fund	\$0.00
2013 Special Tax Fund	\$0.00
Administrative Expense Fund	\$26,823.44
Bond Interest	\$0.00
Bond Principal	\$0.00
Redemption Fund ^[2]	\$35,010.88
Special Tax Fund	\$145,005.31
[1] The balances of all other funds and accounts referenced in the Bond Indenture or Indenture of Trust are \$0.00 and/or have been closed.	
[2] Funds on deposit will be utilized to redeem the Series 2014 Special Tax Revenue Bonds due to prepayments in March of 2015.	

Exhibit D

Bond Authorizations

Poway Unified School District
2013 Special Tax Revenue Bonds
Bond Authorizations and Uses

Improvement Area 1 of CFD No. 2

Bond Issuance	Issuance Date	Use of Proceeds	Amount
Original Bond Authorization			\$5,000,000.00
2013 Special Tax Bonds	February 14, 2013	Improvements to Adobe Bluff Elementary School	\$2,830,000.00
Remaining Bond Authorization			\$2,170,000.00

Improvement Area C of CFD No. 10

Bond Issuance	Issuance Date	Use of Proceeds	Amount
Original Bond Authorization			\$3,000,000.00
2003 Special Tax Bonds	October 16, 2003	Road Improvements	\$3,000,000.00
2013 Special Tax Bonds	February 14, 2013		\$0.00
Remaining Bond Authorization			\$0.00

Improvement Area D of CFD No. 10

Bond Issuance	Issuance Date	Use of Proceeds	Amount
Original Bond Authorization			\$7,000,000.00
2002 Special Tax Bonds	October 23, 2002	Road Improvements	\$5,125,000.00
2013 Special Tax Bonds	February 14, 2013		\$0.00
Remaining Bond Authorization			\$1,875,000.00

Improvement Area E of CFD No. 10

Bond Issuance	Issuance Date	Use of Proceeds	Amount
Original Bond Authorization			\$7,500,000.00
2002 Special Tax Bonds	October 23, 2002	Road Improvements	\$5,750,000.00
2013 Special Tax Bonds	February 14, 2013		\$0.00
Remaining Bond Authorization			\$1,750,000.00

Improvement Area A of CFD No. 11

Bond Issuance	Issuance Date	Use of Proceeds	Amount
Original Bond Authorization			\$13,500,000.00
2004 Special Tax Bonds	April 1, 2004	Road Improvements, Traffic Signals, Water and Sewer Improvements, and Public Parks	\$11,000,000.00
2013 Special Tax Bonds	February 14, 2013		\$0.00
Remaining Bond Authorization			\$2,500,000.00

Zone 1, 2 and 3 of CFD No. 11

Bond Issuance ^[1]	Issuance Date	Use of Proceeds	Amount
Original Bond Authorization			\$60,000,000.00
Zone 1 2004 Special Tax Bonds	April 1, 2004	(i) Construction of Elementary School seats at Morning Creek Elementary School; (ii) Construction of Middle School Seats at Meadowbrook Middle School; and (iii) Construction and improvements of High School Seats at Mt. Carmel High School.	\$9,000,000.00
Zone 1 2013 Special Tax Bonds	February 14, 2013		\$2,390,000.00
Zone 2 2009 Special Tax Bonds	July 2, 2009		\$5,150,000.00
Zone 2 2014 Special Tax Revenue Bonds	August 7, 2014		\$2,565,000.00
Zone 3 2009 Special Tax Bonds	July 2, 2009		\$3,845,000.00
Zone 3 2014 Special Tax Revenue Bonds	August 7, 2014		\$7,500,000.00
Remaining Bond Authorization			\$29,550,000.00

[1] The Zone 2 and 3 Special Tax Revenue Refunding Bonds of CFD No. 11 were issued on February 14, 2013. These Bonds refunded all outstanding maturities of the Zone 2 and Zone 3 2009 Special Tax Bonds of CFD No. 11 except the term Bonds maturing on September 15, 2039. They did not generate any additional school facilities funding or affect the remaining bond authorization.

Exhibit E

Special Tax Levy Detail Reports

Fiscal Year 2014/2015 Special Tax Levy
Poway Unified School District
Improvement Area No. 1 of Community Facilities District No. 2

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3064300100	3	\$1,746.23	\$1,746.22
3064300200	2	\$1,596.30	\$1,596.30
3064300300	3	\$1,679.03	\$1,679.02
3064300400	3	\$1,679.03	\$1,679.02
3064300500	2	\$1,534.87	\$1,534.86
3064300600	3	\$1,679.03	\$1,679.02
3064300700	2	\$1,534.87	\$1,534.86
3064300800	1	\$1,490.27	\$1,419.52
3064300900	1	\$1,490.27	\$1,476.34
3064301000	3	\$1,746.23	\$1,746.22
3064301100	2	\$1,596.30	\$1,596.30
3064301200	1	\$1,490.27	\$1,451.26
3064301300	3	\$1,716.56	\$1,716.56
3064301400	2	\$1,596.30	\$1,596.30
3064301500	3	\$1,746.23	\$1,746.22
3064301600	2	\$1,596.30	\$1,596.30
3064301700	3	\$1,746.23	\$1,746.22
3064301800	1	\$1,490.27	\$1,476.34
3064301900	3	\$1,746.23	\$1,746.22
3064302000	3	\$1,679.03	\$1,679.02
3064302100	1	\$1,490.27	\$1,419.52
3064302200	2	\$1,534.87	\$1,534.86
3064302300	3	\$1,679.03	\$1,679.02
3064302400	3	\$1,679.03	\$1,679.02
3064302500	2	\$1,534.87	\$1,534.86
3064302600	3	\$1,716.56	\$1,716.56
3064302700	2	\$1,569.16	\$1,569.16
3064302800	3	\$1,716.56	\$1,716.56
3064302900	2	\$1,569.16	\$1,569.16
3064303000	3	\$1,716.56	\$1,716.56
3064303100	2	\$1,569.16	\$1,569.16
3064303200	3	\$1,716.56	\$1,716.56
3064303300	2	\$1,569.16	\$1,569.16
3064303400	1	\$1,490.27	\$1,476.34
3064303500	3	\$1,746.23	\$1,746.22
3064303600	2	\$1,569.16	\$1,569.16
3064303700	3	\$1,716.56	\$1,716.56
3064303800	3	\$1,716.56	\$1,716.56
3064303900	1	\$1,490.27	\$1,451.26
3064304000	3	\$1,716.56	\$1,716.56
3064304100	2	\$1,569.16	\$1,569.16
3064304200	1	\$1,490.27	\$1,451.26
3064304300	2	\$1,569.16	\$1,569.16
3064304400	3	\$1,716.56	\$1,716.56
3064304500	2	\$1,569.16	\$1,569.16
3064304600	3	\$1,716.56	\$1,716.56
3064304700	3	\$1,716.56	\$1,716.56
3064304800	1	\$1,490.27	\$1,451.26
3064304900	2	\$1,569.16	\$1,569.16
3064305000	3	\$1,716.56	\$1,716.56
3064305100	2	\$1,569.16	\$1,569.16
3064305200	1	\$1,490.27	\$1,451.26
3064305300	3	\$1,716.56	\$1,716.56
3064305400	3	\$1,746.23	\$1,746.22
3064305500	2	\$1,596.30	\$1,596.30
3064310100	3	\$1,716.56	\$1,716.56
3064310200	1	\$1,490.27	\$1,451.26
3064310300	2	\$1,569.16	\$1,569.16
3064310400	3	\$1,716.56	\$1,716.56

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3064310500	2	\$1,569.16	\$1,569.16
3064310600	3	\$1,716.56	\$1,716.56
3064310700	1	\$1,490.27	\$1,451.26
3064310800	3	\$1,716.56	\$1,716.56
3064310900	3	\$1,716.56	\$1,716.56
3064311000	1	\$1,490.27	\$1,451.26
3064311100	2	\$1,569.16	\$1,569.16
3064311200	3	\$1,716.56	\$1,716.56
3064311300	3	\$1,746.23	\$1,746.22
3064311400	2	\$1,596.30	\$1,596.30
3064311500	3	\$1,746.23	\$1,746.22
3064311600	2	\$1,596.30	\$1,596.30
3064311700	3	\$1,746.23	\$1,746.22
3064311800	2	\$1,596.30	\$1,596.30
3064311900	1	\$1,490.27	\$1,476.34
3064312000	3	\$1,679.03	\$1,679.02
3064312100	3	\$1,679.03	\$1,679.02
3064312200	1	\$1,490.27	\$1,419.52
3064312300	3	\$1,746.23	\$1,746.22
3064312400	2	\$1,596.30	\$1,596.30
3064312500	3	\$1,746.23	\$1,746.22
3064312600	1	\$1,490.27	\$1,476.34
3064312700	2	\$1,596.30	\$1,596.30
3064312800	1	\$1,490.27	\$1,476.34
3064312900	3	\$1,746.23	\$1,746.22
3064313000	2	\$1,596.30	\$1,596.30
3064313100	2	\$1,596.30	\$1,596.30
3064313200	1	\$1,490.27	\$1,476.34
3064313300	2	\$1,596.30	\$1,596.30
3064313400	3	\$1,746.23	\$1,746.22
3064313500	2	\$1,596.30	\$1,596.30
3064313600	1	\$1,490.27	\$1,476.34
3064313700	3	\$1,746.23	\$1,746.22
3064313800	2	\$1,596.30	\$1,596.30
3064313900	3	\$1,746.23	\$1,746.22
3064314000	2	\$1,596.30	\$1,596.30
3064314100	3	\$1,746.23	\$1,746.22
3064314200	1	\$1,490.27	\$1,476.34
3064314300	2	\$1,596.30	\$1,596.30
3064314400	3	\$1,746.23	\$1,746.22
3064314500	1	\$1,490.27	\$1,451.26
3064314600	2	\$1,569.16	\$1,569.16
3064314700	3	\$1,716.56	\$1,716.56
3064314800	2	\$1,569.16	\$1,569.16
3064314900	1	\$1,490.27	\$1,451.26
3064315000	2	\$1,569.16	\$1,569.16
3064315100	1	\$1,490.27	\$1,476.34
3064315200	2	\$1,596.30	\$1,596.30
3064315300	3	\$1,746.23	\$1,746.22

Fiscal Year 2014/2015 Special Tax Levy
Poway Unified School District
Improvement Area C of Community Facilities District No. 10

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3063800100	Zone 2, 5	\$1,616.95	\$1,388.86
3063800200	Zone 2, 7	\$1,637.91	\$1,637.90
3063800300	Zone 2, 6	\$1,616.95	\$1,538.26
3063800400	Zone 2, 7	\$1,637.91	\$1,637.90
3063800500	Zone 2, 4	\$1,616.95	\$1,239.44
3063800600	Zone 2, 5	\$1,616.95	\$1,388.86
3063800700	Zone 2, 4	\$1,616.95	\$1,239.44
3063800800	Zone 2, 5	\$1,616.95	\$1,388.86
3063800900	Zone 2, 7	\$1,637.91	\$1,637.90
3063801000	Zone 2, 6	\$1,616.95	\$1,538.26
3063801100	Zone 2, 6	\$1,616.95	\$1,538.26
3063801200	Zone 2, 4	\$1,616.95	\$1,239.44
3063801300	Zone 2, 6	\$1,616.95	\$1,538.26
3063801400	Zone 2, 4	\$1,616.95	\$1,239.44
3063801500	Zone 2, 7	\$1,637.91	\$1,637.90
3063801600	Zone 2, 6	\$1,616.95	\$1,538.26
3063801700	Zone 2, 6	\$1,616.95	\$1,538.26
3063801800	Zone 2, 4	\$1,616.95	\$1,239.44
3063801900	Zone 2, 6	\$1,616.95	\$1,538.26
3063802000	Zone 2, 4	\$1,616.95	\$1,239.44
3063802100	Zone 2, 7	\$1,637.91	\$1,637.90
3063802200	Zone 2, 6	\$1,616.95	\$1,538.26
3063802300	Zone 2, 7	\$1,637.91	\$1,637.90
3063802400	Zone 2, 4	\$1,616.95	\$1,239.44
3063802500	Zone 2, 5	\$1,616.95	\$1,388.86
3063802600	Zone 2, 6	\$1,616.95	\$1,538.26
3063802700	Zone 2, 4	\$1,616.95	\$1,239.44
3063802800	Zone 2, 7	\$1,637.91	\$1,637.90
3063802900	Zone 2, 7	\$1,637.91	\$1,637.90
3063803000	Zone 2, 4	\$1,616.95	\$1,239.44
3063803100	Zone 2, 6	\$1,616.95	\$1,538.26
3063803200	Zone 2, 7	\$1,637.91	\$1,637.90
3063803300	Zone 2, 5	\$1,616.95	\$1,388.86
3063803400	Zone 2, 7	\$1,637.91	\$1,637.90
3063803500	Zone 2, 5	\$1,616.95	\$1,388.86
3063803600	Zone 2, 6	\$1,616.95	\$1,538.26
3063803700	Zone 2, 7	\$1,637.91	\$1,637.90
3063803800	Zone 2, 4	\$1,616.95	\$1,239.44
3063803900	Zone 2, 6	\$1,616.95	\$1,538.26
3063804000	Zone 2, 5	\$1,616.95	\$1,388.86
3063804100	Zone 2, 7	\$1,637.91	\$1,637.90
3063804200	Zone 2, 4	\$1,616.95	\$1,239.44
3063804300	Zone 2, 6	\$1,616.95	\$1,538.26
3063804400	Zone 2, 7	\$1,637.91	\$1,637.90
3063804500	Zone 2, 5	\$1,616.95	\$1,388.86
3063804600	Zone 2, 5	\$1,616.95	\$1,388.86
3063804700	Zone 2, 4	\$1,616.95	\$1,239.44
3063804800	Zone 2, 7	\$1,637.91	\$1,637.90
3063804900	Zone 2, 6	\$1,616.95	\$1,538.26
3063805000	Zone 2, 5	\$1,616.95	\$1,388.86
3063805100	Zone 2, 4	\$1,616.95	\$1,239.44
3063805200	Zone 2, 7	\$1,637.91	\$1,637.90
3063805300	Zone 2, 6	\$1,616.95	\$1,538.26
3063805400	Zone 2, 5	\$1,616.95	\$1,388.86
3063805500	Zone 2, 6	\$1,616.95	\$1,538.26
3063805600	Zone 2, 6	\$1,616.95	\$1,538.26
3063805700	Zone 2, 4	\$1,616.95	\$1,239.44
3063805800	Zone 2, 5	\$1,616.95	\$1,388.86
3063805900	Zone 2, 7	\$1,637.91	\$1,637.90

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3063810100	Zone 2, 5	\$1,616.95	\$1,388.86
3063810200	Zone 2, 4	\$1,616.95	\$1,239.44
3063810300	Zone 2, 6	\$1,616.95	\$1,538.26
3063810400	Zone 2, 7	\$1,637.91	\$1,637.90
3063810500	Zone 2, 6	\$1,616.95	\$1,538.26
3063810600	Zone 2, 7	\$1,637.91	\$1,637.90
3063810700	Zone 2, 5	\$1,616.95	\$1,388.86
3063810800	Zone 2, 5	\$1,616.95	\$1,388.86
3063810900	Zone 2, 4	\$1,616.95	\$1,239.44
3063811000	Zone 2, 7	\$1,637.91	\$1,637.90
3063811100	Zone 2, 5	\$1,616.95	\$1,388.86
3063811200	Zone 2, 5	\$1,616.95	\$1,388.86
3063811300	Zone 2, 6	\$1,616.95	\$1,538.26
3063811400	Zone 2, 6	\$1,616.95	\$1,538.26
3063811500	Zone 2, 4	\$1,616.95	\$1,239.44
3063811600	Zone 2, 5	\$1,616.95	\$1,388.86
3063811700	Zone 2, 4	\$1,616.95	\$1,239.44
3063811800	Zone 2, 5	\$1,616.95	\$1,388.86
3063811900	Zone 2, 7	\$1,637.91	\$1,637.90
3063812000	Zone 2, 4	\$1,616.95	\$1,239.44
3063812100	Zone 2, 6	\$1,616.95	\$1,538.26
3063812200	Zone 2, 7	\$1,637.91	\$1,637.90
3063812300	Zone 2, 5	\$1,616.95	\$1,388.86
3063812400	Zone 2, 4	\$1,616.95	\$1,239.44
3063812500	Zone 2, 6	\$1,616.95	\$1,538.26
3063812600	Zone 2, 5	\$1,616.95	\$1,388.86
3063812700	Zone 2, 7	\$1,637.91	\$1,637.90
3063812800	Zone 2, 4	\$1,616.95	\$1,239.44
3063812900	Zone 2, 7	\$1,637.91	\$1,637.90
3063813000	Zone 2, 7	\$1,637.91	\$1,637.90
3063813100	Zone 2, 6	\$1,616.95	\$1,538.26
3063813200	Zone 2, 4	\$1,616.95	\$1,239.44
3063813300	Zone 2, 5	\$1,616.95	\$1,388.86
3063813400	Zone 2, 4	\$1,616.95	\$1,239.44
3063813500	Zone 2, 6	\$1,616.95	\$1,538.26
3063813600	Zone 2, 7	\$1,637.91	\$1,637.90
3063813700	Zone 2, 7	\$1,637.91	\$1,637.90
3063813800	Zone 2, 5	\$1,616.95	\$1,388.86
3063813900	Zone 2, 7	\$1,637.91	\$1,637.90
3063814000	Zone 2, 4	\$1,616.95	\$1,239.44
3063814100	Zone 2, 4	\$1,616.95	\$1,239.44
3063814200	Zone 2, 7	\$1,637.91	\$1,637.90
3063814300	Zone 2, 5	\$1,616.95	\$1,388.86
3063814400	Zone 2, 7	\$1,637.91	\$1,637.90
3063814500	Zone 2, 6	\$1,616.95	\$1,538.26
3063814600	Zone 2, 5	\$1,616.95	\$1,388.86
3063814700	Zone 2, 4	\$1,616.95	\$1,239.44
3063814800	Zone 2, 6	\$1,616.95	\$1,538.26
3064000601	Zone 1, 1	\$3,264.74	\$1,555.88
3064000602	Zone 1, 3	\$3,264.74	\$1,914.46
3064000603	Zone 1, 2	\$3,264.74	\$1,765.04
3064000604	Zone 1, 2	\$3,264.74	\$1,765.04
3064000605	Zone 1, 3	\$3,264.74	\$1,914.46
3064000606	Zone 1, 1	\$3,264.74	\$1,555.88
3064000607	Zone 1, 1	\$3,264.74	\$1,555.88
3064000608	Zone 1, 3	\$3,264.74	\$1,914.46
3064000609	Zone 1, 2	\$3,264.74	\$1,765.04
3064000610	Zone 1, 2	\$3,264.74	\$1,765.04
3064000611	Zone 1, 3	\$3,264.74	\$1,914.46
3064000612	Zone 1, 1	\$3,264.74	\$1,555.88

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3064000613	Zone 1, 1	\$3,264.74	\$1,555.88
3064000614	Zone 1, 3	\$3,264.74	\$1,914.46
3064000615	Zone 1, 2	\$3,264.74	\$1,765.04
3064000616	Zone 1, 2	\$3,264.74	\$1,765.04
3064000617	Zone 1, 3	\$3,264.74	\$1,914.46
3064000618	Zone 1, 1	\$3,264.74	\$1,555.88
3064000701	Zone 1, 1	\$3,264.74	\$1,555.88
3064000702	Zone 1, 3	\$3,264.74	\$1,914.46
3064000703	Zone 1, 2	\$3,264.74	\$1,765.04
3064000704	Zone 1, 2	\$3,264.74	\$1,765.04
3064000705	Zone 1, 3	\$3,264.74	\$1,914.46
3064000706	Zone 1, 1	\$3,264.74	\$1,555.88
3064000707	Zone 1, 1	\$3,264.74	\$1,555.88
3064000708	Zone 1, 3	\$3,264.74	\$1,914.46
3064000709	Zone 1, 2	\$3,264.74	\$1,765.04
3064000710	Zone 1, 2	\$3,264.74	\$1,765.04
3064000711	Zone 1, 3	\$3,264.74	\$1,914.46
3064000712	Zone 1, 1	\$3,264.74	\$1,555.88
3064000801	Zone 1, 2	\$3,264.74	\$1,765.04
3064000802	Zone 1, 3	\$3,264.74	\$1,914.46
3064000803	Zone 1, 1	\$3,264.74	\$1,555.88
3064000804	Zone 1, 1	\$3,264.74	\$1,555.88
3064000805	Zone 1, 3	\$3,264.74	\$1,914.46
3064000806	Zone 1, 2	\$3,264.74	\$1,765.04
3064000807	Zone 1, 2	\$3,264.74	\$1,765.04
3064000808	Zone 1, 3	\$3,264.74	\$1,914.46
3064000809	Zone 1, 1	\$3,264.74	\$1,555.88
3064000901	Zone 1, 1	\$3,264.74	\$1,555.88
3064000902	Zone 1, 3	\$3,264.74	\$1,914.46
3064000903	Zone 1, 2	\$3,264.74	\$1,765.04
3064000904	Zone 1, 2	\$3,264.74	\$1,765.04
3064000905	Zone 1, 3	\$3,264.74	\$1,914.46
3064000906	Zone 1, 1	\$3,264.74	\$1,555.88
3064000907	Zone 1, 1	\$3,264.74	\$1,555.88
3064000908	Zone 1, 3	\$3,264.74	\$1,914.46
3064000909	Zone 1, 2	\$3,264.74	\$1,765.04
3064000910	Zone 1, 2	\$3,264.74	\$1,765.04
3064000911	Zone 1, 3	\$3,264.74	\$1,914.46
3064000912	Zone 1, 1	\$3,264.74	\$1,555.88
3064001001	Zone 1, 1	\$3,264.74	\$1,555.88
3064001002	Zone 1, 3	\$3,264.74	\$1,914.46
3064001003	Zone 1, 2	\$3,264.74	\$1,765.04
3064001004	Zone 1, 2	\$3,264.74	\$1,765.04
3064001005	Zone 1, 3	\$3,264.74	\$1,914.46
3064001006	Zone 1, 1	\$3,264.74	\$1,555.88
3064001007	Zone 1, 1	\$3,264.74	\$1,555.88
3064001008	Zone 1, 3	\$3,264.74	\$1,914.46
3064001009	Zone 1, 2	\$3,264.74	\$1,765.04
3064001010	Zone 1, 2	\$3,264.74	\$1,765.04
3064001011	Zone 1, 3	\$3,264.74	\$1,914.46
3064001012	Zone 1, 1	\$3,264.74	\$1,555.88
3064001101	Zone 1, 1	\$3,264.74	\$1,555.88
3064001102	Zone 1, 3	\$3,264.74	\$1,914.46
3064001103	Zone 1, 2	\$3,264.74	\$1,765.04
3064001104	Zone 1, 2	\$3,264.74	\$1,765.04
3064001105	Zone 1, 3	\$3,264.74	\$1,914.46
3064001106	Zone 1, 1	\$3,264.74	\$1,555.88
3064001107	Zone 1, 1	\$3,264.74	\$1,555.88
3064001108	Zone 1, 3	\$3,264.74	\$1,914.46
3064001109	Zone 1, 2	\$3,264.74	\$1,765.04

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3064001110	Zone 1, 2	\$3,264.74	\$1,765.04
3064001111	Zone 1, 3	\$3,264.74	\$1,914.46
3064001112	Zone 1, 1	\$3,264.74	\$1,555.88
3064001113	Zone 1, 1	\$3,264.74	\$1,555.88
3064001114	Zone 1, 3	\$3,264.74	\$1,914.46
3064001115	Zone 1, 2	\$3,264.74	\$1,765.04
3064001116	Zone 1, 2	\$3,264.74	\$1,765.04
3064001117	Zone 1, 3	\$3,264.74	\$1,914.46
3064001118	Zone 1, 1	\$3,264.74	\$1,555.88
3064001201	Zone 1, 1	\$3,264.74	\$1,555.88
3064001202	Zone 1, 3	\$3,264.74	\$1,914.46
3064001203	Zone 1, 2	\$3,264.74	\$1,765.04

Fiscal Year 2014/2015 Special Tax Levy
Poway Unified School District
Improvement Area D of Community Facilities District No. 10

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3063600100	2	\$3,405.08	\$2,958.88
3063600200	2	\$3,405.08	\$2,958.88
3063600300	2	\$3,405.08	\$2,958.88
3063600400	3	\$3,405.08	\$3,201.92
3063600500	1	\$3,405.08	\$2,715.40
3063600600	2	\$3,405.08	\$2,958.88
3063600700	2	\$3,405.08	\$2,958.88
3063600800	2	\$3,405.08	\$2,958.88
3063600900	1	\$3,405.08	\$2,715.40
3063601000	2	\$3,405.08	\$2,958.88
3063601100	2	\$3,405.08	\$2,958.88
3063601200	1	\$3,405.08	\$2,715.40
3063601300	2	\$3,405.08	\$2,958.88
3063601400	3	\$3,405.08	\$3,201.92
3063601500	1	\$3,405.08	\$2,715.40
3063601600	3	\$3,405.08	\$3,201.92
3063601700	1	\$3,405.08	\$2,715.40
3063601800	2	\$3,405.08	\$2,958.88
3063601900	1	\$3,405.08	\$2,715.40
3063602000	2	\$3,405.08	\$2,958.88
3063602100	2	\$3,405.08	\$2,958.88
3063602200	1	\$3,405.08	\$2,715.40
3063602300	2	\$3,405.08	\$2,958.88
3063602400	3	\$3,405.08	\$3,201.92
3063602500	2	\$3,405.08	\$2,958.88
3063602600	3	\$3,405.08	\$3,201.92
3063602700	2	\$3,405.08	\$2,958.88
3063602800	2	\$3,405.08	\$2,958.88
3063602900	3	\$3,405.08	\$3,201.92
3063603000	2	\$3,405.08	\$2,958.88
3063603100	2	\$3,405.08	\$2,958.88
3063603200	1	\$3,405.08	\$2,715.40
3063603300	2	\$3,405.08	\$2,958.88
3063603400	3	\$3,405.08	\$3,201.92
3063603500	3	\$3,405.08	\$3,201.92
3063603600	2	\$3,405.08	\$2,958.88
3063603700	2	\$3,405.08	\$2,958.88
3063603800	2	\$3,405.08	\$2,958.88
3063603900	1	\$3,405.08	\$2,715.40
3063604000	3	\$3,405.08	\$3,201.92
3063604100	2	\$3,405.08	\$2,958.88
3063604200	3	\$3,405.08	\$3,201.92
3063604300	2	\$3,405.08	\$2,958.88
3063604400	1	\$3,405.08	\$2,715.40
3063604500	3	\$3,405.08	\$3,201.92
3063604600	3	\$3,405.08	\$3,201.92
3063604700	1	\$3,405.08	\$2,715.40
3063604800	3	\$3,405.08	\$3,201.92
3063604900	2	\$3,405.08	\$2,958.88
3063605000	2	\$3,405.08	\$2,958.88
3063605100	3	\$3,405.08	\$3,201.92
3063605200	1	\$3,405.08	\$2,715.40
3063605300	2	\$3,405.08	\$2,958.88
3063605400	3	\$3,405.08	\$3,201.92
3063605500	1	\$3,405.08	\$2,715.40
3063605600	2	\$3,405.08	\$2,958.88
3063610100	2	\$3,405.08	\$2,958.88
3063610200	1	\$3,405.08	\$2,715.40
3063610300	2	\$3,405.08	\$2,958.88

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3063610400	3	\$3,405.08	\$3,201.92
3063610500	2	\$3,405.08	\$2,958.88
3063610600	1	\$3,405.08	\$2,715.40
3063610700	2	\$3,405.08	\$2,958.88
3063610800	1	\$3,405.08	\$2,715.40
3063610900	1	\$3,405.08	\$2,715.40
3063611000	2	\$3,405.08	\$2,958.88
3063611100	2	\$3,405.08	\$2,958.88
3063611200	3	\$3,405.08	\$3,201.92
3063611300	2	\$3,405.08	\$2,958.88
3063611400	2	\$3,405.08	\$2,958.88
3063611500	3	\$3,405.08	\$3,201.92
3063611600	2	\$3,405.08	\$2,958.88
3063611700	1	\$3,405.08	\$2,715.40
3063611800	2	\$3,405.08	\$2,958.88
3063611900	1	\$3,405.08	\$2,715.40
3063612000	2	\$3,405.08	\$2,958.88
3063612100	2	\$3,405.08	\$2,958.88
3063612200	2	\$3,405.08	\$2,958.88
3063612300	2	\$3,405.08	\$2,958.88
3063612400	2	\$3,405.08	\$2,958.88
3063612500	1	\$3,405.08	\$2,715.40
3063612600	3	\$3,405.08	\$3,201.92
3063612700	1	\$3,405.08	\$2,715.40
3063612800	1	\$3,405.08	\$2,715.40
3063612900	1	\$3,405.08	\$2,715.40
3063613000	2	\$3,405.08	\$2,958.88
3063613100	2	\$3,405.08	\$2,958.88
3063613200	2	\$3,405.08	\$2,958.88
3063613300	1	\$3,405.08	\$2,715.40
3063613400	3	\$3,405.08	\$3,201.92
3063613500	3	\$3,405.08	\$3,201.92
3063613600	2	\$3,405.08	\$2,958.88
3063613700	1	\$3,405.08	\$2,715.40
3063613800	2	\$3,405.08	\$2,958.88
3063613900	3	\$3,405.08	\$3,201.92
3063614000	1	\$3,405.08	\$2,715.40
3063614100	3	\$3,405.08	\$3,201.92
3063614200	2	\$3,405.08	\$2,958.88
3063620100	2	\$3,405.08	\$2,958.88
3063620200	2	\$3,405.08	\$2,958.88
3063620300	3	\$3,405.08	\$3,201.92
3063620400	2	\$3,405.08	\$2,958.88
3063620500	3	\$3,405.08	\$3,201.92
3063620600	2	\$3,405.08	\$2,958.88
3063620700	1	\$3,405.08	\$2,715.40
3063620800	2	\$3,405.08	\$2,958.88
3063620900	2	\$3,405.08	\$2,958.88
3063621000	1	\$3,405.08	\$2,715.40
3063621100	2	\$3,405.08	\$2,958.88
3063621200	3	\$3,405.08	\$3,201.92
3063621300	2	\$3,405.08	\$2,958.88
3063621400	1	\$3,405.08	\$2,715.40
3063621500	2	\$3,405.08	\$2,958.88
3063621600	3	\$3,405.08	\$3,201.92
3063621700	3	\$3,405.08	\$3,201.92
3063621800	2	\$3,405.08	\$2,958.88
3063621900	2	\$3,405.08	\$2,958.88
3063622000	3	\$3,405.08	\$3,201.92
3063622100	2	\$3,405.08	\$2,958.88

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3063622200	1	\$3,405.08	\$2,715.40
3063622300	2	\$3,405.08	\$2,958.88
3063622400	2	\$3,405.08	\$2,958.88
3063622500	3	\$3,405.08	\$3,201.92
3063622600	2	\$3,405.08	\$2,958.88
3063622700	1	\$3,405.08	\$2,715.40
3063622800	2	\$3,405.08	\$2,958.88
3063622900	2	\$3,405.08	\$2,958.88
3063623000	3	\$3,405.08	\$3,201.92
3063623100	1	\$3,405.08	\$2,715.40
3063623200	2	\$3,405.08	\$2,958.88
3063623300	2	\$3,405.08	\$2,958.88
3063623400	3	\$3,405.08	\$3,201.92
3063623500	1	\$3,405.08	\$2,715.40
3063623600	3	\$3,405.08	\$3,201.92
3063623700	2	\$3,405.08	\$2,958.88
3063623800	2	\$3,405.08	\$2,958.88
3063623900	2	\$3,405.08	\$2,958.88
3063624000	3	\$3,405.08	\$3,201.92
3063624100	2	\$3,405.08	\$2,958.88
3063624200	3	\$3,405.08	\$3,201.92
3063624300	1	\$3,405.08	\$2,715.40
3063624400	3	\$3,405.08	\$3,201.92

Fiscal Year 2014/2015 Special Tax Levy
Poway Unified School District
Improvement Area E of Community Facilities District No. 10

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3063900701	Zone 2, 4	\$6,230.26	\$1,624.82
3063900702	Zone 2, 5	\$6,230.26	\$1,761.16
3063900703	Zone 2, 4	\$6,230.26	\$1,624.82
3063900704	Zone 2, 4	\$6,230.26	\$1,624.82
3063900705	Zone 2, 5	\$6,230.26	\$1,761.16
3063900706	Zone 2, 4	\$6,230.26	\$1,624.82
3063900707	Zone 2, 4	\$6,230.26	\$1,624.82
3063900708	Zone 2, 5	\$6,230.26	\$1,761.16
3063900709	Zone 2, 4	\$6,230.26	\$1,624.82
3063900710	Zone 2, 4	\$6,230.26	\$1,624.82
3063900711	Zone 2, 5	\$6,230.26	\$1,761.16
3063900712	Zone 2, 4	\$6,230.26	\$1,624.82
3063900713	Zone 2, 4	\$6,230.26	\$1,624.82
3063900714	Zone 2, 5	\$6,230.26	\$1,761.16
3063900715	Zone 2, 4	\$6,230.26	\$1,624.82
3063900716	Zone 2, 4	\$6,230.26	\$1,624.82
3063900717	Zone 2, 5	\$6,230.26	\$1,761.16
3063900718	Zone 2, 4	\$6,230.26	\$1,624.82
3063900719	Zone 2, 4	\$6,230.26	\$1,624.82
3063900720	Zone 2, 5	\$6,230.26	\$1,761.16
3063900721	Zone 2, 4	\$6,230.26	\$1,624.82
3063900722	Zone 2, 4	\$6,230.26	\$1,624.82
3063900723	Zone 2, 5	\$6,230.26	\$1,761.16
3063900724	Zone 2, 4	\$6,230.26	\$1,624.82
3063900725	Zone 2, 4	\$6,230.26	\$1,624.82
3063900726	Zone 2, 5	\$6,230.26	\$1,761.16
3063900727	Zone 2, 4	\$6,230.26	\$1,624.82
3063900728	Zone 2, 4	\$6,230.26	\$1,624.82
3063900729	Zone 2, 5	\$6,230.26	\$1,761.16
3063900730	Zone 2, 4	\$6,230.26	\$1,624.82
3063900801	Zone 2, 4	\$6,230.26	\$1,624.82
3063900802	Zone 2, 5	\$6,230.26	\$1,761.16
3063900803	Zone 2, 4	\$6,230.26	\$1,624.82
3063900804	Zone 2, 4	\$6,230.26	\$1,624.82
3063900805	Zone 2, 5	\$6,230.26	\$1,761.16
3063900806	Zone 2, 4	\$6,230.26	\$1,624.82
3063900901	Zone 2, 4	\$6,230.26	\$1,624.82
3063900902	Zone 2, 5	\$6,230.26	\$1,761.16
3063900903	Zone 2, 4	\$6,230.26	\$1,624.82
3063900904	Zone 2, 4	\$6,230.26	\$1,624.82
3063900905	Zone 2, 5	\$6,230.26	\$1,761.16
3063900906	Zone 2, 4	\$6,230.26	\$1,624.82
3063900907	Zone 2, 4	\$6,230.26	\$1,624.82
3063900908	Zone 2, 5	\$6,230.26	\$1,761.16
3063900909	Zone 2, 4	\$6,230.26	\$1,624.82
3063900910	Zone 2, 4	\$6,230.26	\$1,624.82
3063900911	Zone 2, 5	\$6,230.26	\$1,761.16
3063900912	Zone 2, 4	\$6,230.26	\$1,624.82
3063900913	Zone 2, 4	\$6,230.26	\$1,624.82
3063900914	Zone 2, 5	\$6,230.26	\$1,761.16
3063900915	Zone 2, 4	\$6,230.26	\$1,624.82
3063900916	Zone 2, 4	\$6,230.26	\$1,624.82
3063900917	Zone 2, 5	\$6,230.26	\$1,761.16
3063900918	Zone 2, 4	\$6,230.26	\$1,624.82
3063900919	Zone 2, 4	\$6,230.26	\$1,624.82
3063900920	Zone 2, 5	\$6,230.26	\$1,761.16

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3063900921	Zone 2, 4	\$6,230.26	\$1,624.82
3063900922	Zone 2, 4	\$6,230.26	\$1,624.82
3063900923	Zone 2, 5	\$6,230.26	\$1,761.16
3063900924	Zone 2, 4	\$6,230.26	\$1,624.82
3063901001	Zone 2, 4	\$6,230.26	\$1,624.82
3063901002	Zone 2, 5	\$6,230.26	\$1,761.16
3063901003	Zone 2, 4	\$6,230.26	\$1,624.82
3063901004	Zone 2, 4	\$6,230.26	\$1,624.82
3063901005	Zone 2, 5	\$6,230.26	\$1,761.16
3063901006	Zone 2, 4	\$6,230.26	\$1,624.82
3063901007	Zone 2, 4	\$6,230.26	\$1,624.82
3063901008	Zone 2, 5	\$6,230.26	\$1,761.16
3063901009	Zone 2, 4	\$6,230.26	\$1,624.82
3063901010	Zone 2, 4	\$6,230.26	\$1,624.82
3063901011	Zone 2, 5	\$6,230.26	\$1,761.16
3063901012	Zone 2, 4	\$6,230.26	\$1,624.82
3063901013	Zone 2, 4	\$6,230.26	\$1,624.82
3063901014	Zone 2, 5	\$6,230.26	\$1,761.16
3063901015	Zone 2, 4	\$6,230.26	\$1,624.82
3063901016	Zone 2, 4	\$6,230.26	\$1,624.82
3063901017	Zone 2, 5	\$6,230.26	\$1,761.16
3063901018	Zone 2, 4	\$6,230.26	\$1,624.82
3063901019	Zone 2, 4	\$6,230.26	\$1,624.82
3063901020	Zone 2, 5	\$6,230.26	\$1,761.16
3063901021	Zone 2, 4	\$6,230.26	\$1,624.82
3063901022	Zone 2, 4	\$6,230.26	\$1,624.82
3063901023	Zone 2, 5	\$6,230.26	\$1,761.16
3063901024	Zone 2, 4	\$6,230.26	\$1,624.82
3063901101	Zone 2, 4	\$6,230.26	\$1,624.82
3063901102	Zone 2, 5	\$6,230.26	\$1,761.16
3063901103	Zone 2, 4	\$6,230.26	\$1,624.82
3063901104	Zone 2, 4	\$6,230.26	\$1,624.82
3063901105	Zone 2, 5	\$6,230.26	\$1,761.16
3063901106	Zone 2, 4	\$6,230.26	\$1,624.82
3063901107	Zone 2, 4	\$6,230.26	\$1,624.82
3063901108	Zone 2, 5	\$6,230.26	\$1,761.16
3063901109	Zone 2, 4	\$6,230.26	\$1,624.82
3063901110	Zone 2, 4	\$6,230.26	\$1,624.82
3063901111	Zone 2, 5	\$6,230.26	\$1,761.16
3063901112	Zone 2, 4	\$6,230.26	\$1,624.82
3063901113	Zone 2, 4	\$6,230.26	\$1,624.82
3063901114	Zone 2, 5	\$6,230.26	\$1,761.16
3063901115	Zone 2, 4	\$6,230.26	\$1,624.82
3063901116	Zone 2, 4	\$6,230.26	\$1,624.82
3063901117	Zone 2, 5	\$6,230.26	\$1,761.16
3063901118	Zone 2, 4	\$6,230.26	\$1,624.82
3063901119	Zone 2, 4	\$6,230.26	\$1,624.82
3063901120	Zone 2, 5	\$6,230.26	\$1,761.16
3063901121	Zone 2, 4	\$6,230.26	\$1,624.82
3063901122	Zone 2, 4	\$6,230.26	\$1,624.82
3063901123	Zone 2, 5	\$6,230.26	\$1,761.16
3063901124	Zone 2, 4	\$6,230.26	\$1,624.82
3063901201	Zone 2, 4	\$6,230.26	\$1,624.82
3063901202	Zone 2, 5	\$6,230.26	\$1,761.16
3063901203	Zone 2, 4	\$6,230.26	\$1,624.82
3063901204	Zone 2, 4	\$6,230.26	\$1,624.82
3063901205	Zone 2, 5	\$6,230.26	\$1,761.16
3063901206	Zone 2, 4	\$6,230.26	\$1,624.82
3063901207	Zone 2, 4	\$6,230.26	\$1,624.82
3063901208	Zone 2, 5	\$6,230.26	\$1,761.16

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3063901209	Zone 2, 4	\$6,230.26	\$1,624.82
3063901210	Zone 2, 4	\$6,230.26	\$1,624.82
3063901211	Zone 2, 5	\$6,230.26	\$1,761.16
3063901212	Zone 2, 4	\$6,230.26	\$1,624.82
3063901301	Zone 2, 4	\$6,230.26	\$1,624.82
3063901302	Zone 2, 5	\$6,230.26	\$1,761.16
3063901303	Zone 2, 4	\$6,230.26	\$1,624.82
3063901304	Zone 2, 4	\$6,230.26	\$1,624.82
3063901305	Zone 2, 5	\$6,230.26	\$1,761.16
3063901306	Zone 2, 4	\$6,230.26	\$1,624.82
3063901307	Zone 2, 4	\$6,230.26	\$1,624.82
3063901308	Zone 2, 5	\$6,230.26	\$1,761.16
3063901309	Zone 2, 4	\$6,230.26	\$1,624.82
3063901310	Zone 2, 4	\$6,230.26	\$1,624.82
3063901311	Zone 2, 5	\$6,230.26	\$1,761.16
3063901312	Zone 2, 4	\$6,230.26	\$1,624.82
3063901401	Zone 2, 4	\$6,230.26	\$1,624.82
3063901402	Zone 2, 5	\$6,230.26	\$1,761.16
3063901403	Zone 2, 4	\$6,230.26	\$1,624.82
3063901404	Zone 2, 4	\$6,230.26	\$1,624.82
3063901405	Zone 2, 5	\$6,230.26	\$1,761.16
3063901406	Zone 2, 4	\$6,230.26	\$1,624.82
3063901407	Zone 2, 4	\$6,230.26	\$1,624.82
3063901408	Zone 2, 5	\$6,230.26	\$1,761.16
3063901409	Zone 2, 4	\$6,230.26	\$1,624.82
3063901410	Zone 2, 4	\$6,230.26	\$1,624.82
3063901411	Zone 2, 5	\$6,230.26	\$1,761.16
3063901412	Zone 2, 4	\$6,230.26	\$1,624.82
3063901501	Zone 1, 2	\$7,116.53	\$2,238.46
3063901502	Zone 1, 1	\$7,116.53	\$1,848.92
3063901503	Zone 1, 1	\$7,116.53	\$1,848.92
3063901504	Zone 1, 1	\$7,116.53	\$1,848.92
3063901505	Zone 1, 1	\$7,116.53	\$1,848.92
3063901506	Zone 1, 1	\$7,116.53	\$1,848.92
3063901507	Zone 1, 2	\$7,116.53	\$2,238.46
3063901508	Zone 1, 2	\$7,116.53	\$2,238.46
3063901509	Zone 1, 1	\$7,116.53	\$1,848.92
3063901510	Zone 1, 1	\$7,116.53	\$1,848.92
3063901511	Zone 1, 1	\$7,116.53	\$1,848.92
3063901512	Zone 1, 1	\$7,116.53	\$1,848.92
3063901513	Zone 1, 1	\$7,116.53	\$1,848.92
3063901514	Zone 1, 2	\$7,116.53	\$2,238.46
3063901601	Zone 1, 2	\$7,116.53	\$2,238.46
3063901602	Zone 1, 1	\$7,116.53	\$1,848.92
3063901603	Zone 1, 1	\$7,116.53	\$1,848.92
3063901604	Zone 1, 1	\$7,116.53	\$1,848.92
3063901605	Zone 1, 1	\$7,116.53	\$1,848.92
3063901606	Zone 1, 1	\$7,116.53	\$1,848.92
3063901607	Zone 1, 2	\$7,116.53	\$2,238.46
3063901608	Zone 1, 2	\$7,116.53	\$2,238.46
3063901609	Zone 1, 1	\$7,116.53	\$1,848.92
3063901610	Zone 1, 1	\$7,116.53	\$1,848.92
3063901611	Zone 1, 1	\$7,116.53	\$1,848.92
3063901612	Zone 1, 1	\$7,116.53	\$1,848.92
3063901613	Zone 1, 1	\$7,116.53	\$1,848.92
3063901614	Zone 1, 2	\$7,116.53	\$2,238.46
3063901701	Zone 1, 2	\$7,116.53	\$2,238.46
3063901702	Zone 1, 1	\$7,116.53	\$1,848.92
3063901703	Zone 1, 1	\$7,116.53	\$1,848.92
3063901704	Zone 1, 1	\$7,116.53	\$1,848.92

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3063901705	Zone 1, 2	\$7,116.53	\$2,238.46
3063901801	Zone 1, 2	\$7,116.53	\$2,238.46
3063901802	Zone 1, 1	\$7,116.53	\$1,848.92
3063901803	Zone 1, 1	\$7,116.53	\$1,848.92
3063901804	Zone 1, 1	\$7,116.53	\$1,848.92
3063901805	Zone 1, 2	\$7,116.53	\$2,238.46
3063901901	Zone 1, 2	\$7,116.53	\$2,238.46
3063901902	Zone 1, 1	\$7,116.53	\$1,848.92
3063901903	Zone 1, 1	\$7,116.53	\$1,848.92
3063901904	Zone 1, 1	\$7,116.53	\$1,848.92
3063901905	Zone 1, 2	\$7,116.53	\$2,238.46
3063901906	Zone 1, 2	\$7,116.53	\$2,238.46
3063901907	Zone 1, 1	\$7,116.53	\$1,848.92
3063901908	Zone 1, 1	\$7,116.53	\$1,848.92
3063901909	Zone 1, 1	\$7,116.53	\$1,848.92
3063901910	Zone 1, 2	\$7,116.53	\$2,238.46
3063902001	Zone 1, 2	\$7,116.53	\$2,238.46
3063902002	Zone 1, 1	\$7,116.53	\$1,848.92
3063902003	Zone 1, 1	\$7,116.53	\$1,848.92
3063902004	Zone 1, 1	\$7,116.53	\$1,848.92
3063902005	Zone 1, 2	\$7,116.53	\$2,238.46
3063902006	Zone 1, 2	\$7,116.53	\$2,238.46
3063902007	Zone 1, 1	\$7,116.53	\$1,848.92
3063902008	Zone 1, 1	\$7,116.53	\$1,848.92
3063902009	Zone 1, 1	\$7,116.53	\$1,848.92
3063902010	Zone 1, 1	\$7,116.53	\$1,848.92
3063902011	Zone 1, 1	\$7,116.53	\$1,848.92
3063902012	Zone 1, 2	\$7,116.53	\$2,238.46
3063902101	Zone 1, 2	\$7,116.53	\$2,238.46
3063902102	Zone 1, 1	\$7,116.53	\$1,848.92
3063902103	Zone 1, 1	\$7,116.53	\$1,848.92
3063902104	Zone 1, 1	\$7,116.53	\$1,848.92
3063902105	Zone 1, 1	\$7,116.53	\$1,848.92
3063902106	Zone 1, 1	\$7,116.53	\$1,848.92
3063902107	Zone 1, 2	\$7,116.53	\$2,238.46
3063902108	Zone 1, 2	\$7,116.53	\$2,238.46
3063902109	Zone 1, 1	\$7,116.53	\$1,848.92
3063902110	Zone 1, 1	\$7,116.53	\$1,848.92
3063902111	Zone 1, 1	\$7,116.53	\$1,848.92
3063902112	Zone 1, 1	\$7,116.53	\$1,848.92
3063902113	Zone 1, 1	\$7,116.53	\$1,848.92
3063902114	Zone 1, 2	\$7,116.53	\$2,238.46
3063902201	Zone 1, 1	\$7,116.53	\$1,848.92
3063902202	Zone 1, 1	\$7,116.53	\$1,848.92
3063902203	Zone 1, 1	\$7,116.53	\$1,848.92
3063902204	Zone 1, 1	\$7,116.53	\$1,848.92
3063902205	Zone 1, 1	\$7,116.53	\$1,848.92
3063902206	Zone 1, 1	\$7,116.53	\$1,848.92
3063902207	Zone 1, 2	\$7,116.53	\$2,238.46
3063902208	Zone 1, 2	\$7,116.53	\$2,238.46
3063902209	Zone 1, 1	\$7,116.53	\$1,848.92
3063902210	Zone 1, 1	\$7,116.53	\$1,848.92
3063902211	Zone 1, 1	\$7,116.53	\$1,848.92
3063902212	Zone 1, 1	\$7,116.53	\$1,848.92
3063902213	Zone 1, 1	\$7,116.53	\$1,848.92
3063902214	Zone 1, 2	\$7,116.53	\$2,238.46
3063902301	Zone 1, 2	\$7,116.53	\$2,238.46
3063902302	Zone 1, 1	\$7,116.53	\$1,848.92
3063902303	Zone 1, 1	\$7,116.53	\$1,848.92
3063902304	Zone 1, 1	\$7,116.53	\$1,848.92

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3063902305	Zone 1, 1	\$7,116.53	\$1,848.92
3063902306	Zone 1, 1	\$7,116.53	\$1,848.92
3063902307	Zone 1, 2	\$7,116.53	\$2,238.46
3063902308	Zone 1, 2	\$7,116.53	\$2,238.46
3063902309	Zone 1, 1	\$7,116.53	\$1,848.92
3063902310	Zone 1, 1	\$7,116.53	\$1,848.92
3063902311	Zone 1, 1	\$7,116.53	\$1,848.92
3063902312	Zone 1, 1	\$7,116.53	\$1,848.92
3063902313	Zone 1, 1	\$7,116.53	\$1,848.92
3063902314	Zone 1, 2	\$7,116.53	\$2,238.46
3063902401	Zone 1, 2	\$7,116.53	\$2,238.46
3063902402	Zone 1, 1	\$7,116.53	\$1,848.92
3063902403	Zone 1, 1	\$7,116.53	\$1,848.92
3063902404	Zone 1, 1	\$7,116.53	\$1,848.92
3063902405	Zone 1, 1	\$7,116.53	\$1,848.92
3063902406	Zone 1, 1	\$7,116.53	\$1,848.92
3063902407	Zone 1, 2	\$7,116.53	\$2,238.46
3063902408	Zone 1, 2	\$7,116.53	\$2,238.46
3063902409	Zone 1, 1	\$7,116.53	\$1,848.92
3063902410	Zone 1, 1	\$7,116.53	\$1,848.92
3063902411	Zone 1, 1	\$7,116.53	\$1,848.92
3063902412	Zone 1, 1	\$7,116.53	\$1,848.92
3063902413	Zone 1, 1	\$7,116.53	\$1,848.92
3063902414	Zone 1, 2	\$7,116.53	\$2,238.46
3063902501	Zone 1, 2	\$7,116.53	\$2,238.46
3063902502	Zone 1, 1	\$7,116.53	\$1,848.92
3063902503	Zone 1, 1	\$7,116.53	\$1,848.92
3063902504	Zone 1, 1	\$7,116.53	\$1,848.92
3063902505	Zone 1, 1	\$7,116.53	\$1,848.92
3063902506	Zone 1, 1	\$7,116.53	\$1,848.92
3063902507	Zone 1, 2	\$7,116.53	\$2,238.46
3063902701	Zone 2, 3	\$6,230.26	\$1,167.22
3063902702	Zone 2, 3	\$6,230.26	\$1,167.22
3063902703	Zone 2, 3	\$6,230.26	\$1,167.22
3063902704	Zone 2, 3	\$6,230.26	\$1,167.22
3063902705	Zone 2, 3	\$6,230.26	\$1,167.22
3063902706	Zone 2, 3	\$6,230.26	\$1,167.22
3063902707	Zone 2, 3	\$6,230.26	\$1,167.22
3063902708	Zone 2, 4	\$6,230.26	\$1,624.82

Fiscal Year 2014/2015 Special Tax Levy
Poway Unified School District
Improvement Area A of Community Facilities District No. 11

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3202500100	3	\$2,953.75	\$2,660.22
3202500200	4	\$2,953.75	\$2,927.12
3202500300	2	\$2,953.75	\$2,530.78
3202500400	4	\$2,953.75	\$2,927.12
3202500500	3	\$2,953.75	\$2,660.22
3202500600	4	\$2,953.75	\$2,927.12
3202500700	2	\$2,953.75	\$2,530.78
3202500800	3	\$2,953.75	\$2,660.22
3202500900	4	\$2,953.75	\$2,927.12
3202501000	3	\$2,953.75	\$2,660.22
3202501100	2	\$2,953.75	\$2,530.78
3202501200	4	\$2,953.75	\$2,927.12
3202501300	4	\$2,953.75	\$2,927.12
3202501400	3	\$2,953.75	\$2,660.22
3202501500	2	\$2,953.75	\$2,530.78
3202501600	3	\$2,953.75	\$2,660.22
3202501700	4	\$2,953.75	\$2,927.12
3202501800	3	\$2,953.75	\$2,660.22
3202501900	4	\$2,953.75	\$2,927.12
3202502000	3	\$2,953.75	\$2,660.22
3202502100	2	\$2,953.75	\$2,530.78
3202502200	2	\$2,953.75	\$2,530.78
3202502300	2	\$2,953.75	\$2,530.78
3202502500	2	\$2,953.75	\$2,530.78
3202502600	4	\$2,953.75	\$2,927.12
3202502700	4	\$2,953.75	\$2,927.12
3202502800	2	\$2,953.75	\$2,530.78
3202502900	3	\$2,953.75	\$2,660.22
3202503000	4	\$2,953.75	\$2,927.12
3202503100	2	\$2,953.75	\$2,530.78
3202503200	3	\$2,953.75	\$2,660.22
3202503300	4	\$2,953.75	\$2,927.12
3202503400	3	\$2,953.75	\$2,660.22
3202503500	2	\$2,953.75	\$2,530.78
3202510100	4	\$2,953.75	\$2,927.12
3202510200	2	\$2,953.75	\$2,530.78
3202510300	4	\$2,953.75	\$2,927.12
3202510400	2	\$2,953.75	\$2,530.78
3202510500	4	\$2,953.75	\$2,927.12
3202510600	2	\$2,953.75	\$2,530.78
3202510700	4	\$2,953.75	\$2,927.12
3202510800	2	\$2,953.75	\$2,530.78
3202510900	4	\$2,953.75	\$2,927.12
3202511000	2	\$2,953.75	\$2,530.78
3202511100	3	\$2,953.75	\$2,660.22
3202511200	4	\$2,953.75	\$2,927.12
3202511300	3	\$2,953.75	\$2,660.22
3202511400	4	\$2,953.75	\$2,927.12
3202511500	2	\$2,953.75	\$2,530.78
3202511600	4	\$2,953.75	\$2,927.12
3202511700	4	\$2,953.75	\$2,927.12
3202511800	2	\$2,953.75	\$2,530.78
3202511900	4	\$2,953.75	\$2,927.12
3202512000	4	\$2,953.75	\$2,927.12
3202512100	2	\$2,953.75	\$2,530.78
3202512200	4	\$2,953.75	\$2,927.12
3202512300	2	\$2,953.75	\$2,530.78
3202512400	4	\$2,953.75	\$2,927.12
3202512500	2	\$2,953.75	\$2,530.78

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3202512600	3	\$2,953.75	\$2,660.22
3202512700	4	\$2,953.75	\$2,927.12
3202512800	2	\$2,953.75	\$2,530.78
3202512900	4	\$2,953.75	\$2,927.12
3202513000	3	\$2,953.75	\$2,660.22
3202513100	4	\$2,953.75	\$2,927.12
3202513200	2	\$2,953.75	\$2,530.78
3202513300	4	\$2,953.75	\$2,927.12
3202513400	2	\$2,953.75	\$2,530.78
3202513500	4	\$2,953.75	\$2,927.12
3202513600	3	\$2,953.75	\$2,660.22
3202513700	4	\$2,953.75	\$2,927.12
3202513800	3	\$2,953.75	\$2,660.22
3202513900	2	\$2,953.75	\$2,530.78
3202514000	4	\$2,953.75	\$2,927.12
3202514100	3	\$2,953.75	\$2,660.22
3202520100	2	\$2,953.75	\$2,530.78
3202520200	4	\$2,953.75	\$2,927.12
3202520300	4	\$2,953.75	\$2,927.12
3202520400	3	\$2,953.75	\$2,660.22
3202520500	2	\$2,953.75	\$2,530.78
3202520600	4	\$2,953.75	\$2,927.12
3202520700	2	\$2,953.75	\$2,530.78
3202520800	2	\$2,953.75	\$2,530.78
3202520900	2	\$2,953.75	\$2,530.78
3202521000	4	\$2,953.75	\$2,927.12
3202521100	2	\$2,953.75	\$2,530.78
3202521200	3	\$2,953.75	\$2,660.22
3202521300	4	\$2,953.75	\$2,927.12
3202521400	3	\$2,953.75	\$2,660.22
3202521500	4	\$2,953.75	\$2,927.12
3202521600	4	\$2,953.75	\$2,927.12
3202521700	2	\$2,953.75	\$2,530.78
3202521800	4	\$2,953.75	\$2,927.12
3202521900	3	\$2,953.75	\$2,660.22
3202522000	4	\$2,953.75	\$2,927.12
3202522100	2	\$2,953.75	\$2,530.78
3202522200	3	\$2,953.75	\$2,660.22
3202522300	2	\$2,953.75	\$2,530.78
3202522400	4	\$2,953.75	\$2,927.12
3202522500	3	\$2,953.75	\$2,660.22
3202522600	4	\$2,953.75	\$2,927.12
3202522700	3	\$2,953.75	\$2,660.22
3202522800	4	\$2,953.75	\$2,927.12
3202522900	3	\$2,953.75	\$2,660.22
3202523000	2	\$2,953.75	\$2,530.78
3202523100	4	\$2,953.75	\$2,927.12
3202523200	2	\$2,953.75	\$2,530.78
3202523300	3	\$2,953.75	\$2,660.22
3202600100	3	\$3,474.72	\$2,660.22
3202600200	6	\$3,533.83	\$3,533.82
3202600300	3	\$3,474.72	\$2,660.22
3202600400	5	\$3,474.72	\$3,323.54
3202600500	6	\$3,533.83	\$3,533.82
3202600600	3	\$3,474.72	\$2,660.22
3202600700	5	\$3,474.72	\$3,323.54
3202600800	3	\$3,474.72	\$2,660.22
3202600900	5	\$3,474.72	\$3,323.54
3202601000	6	\$3,533.83	\$3,533.82
3202601100	6	\$3,533.83	\$3,533.82

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3202601200	3	\$3,474.72	\$2,660.22
3202601300	6	\$3,533.83	\$3,533.82
3202601400	5	\$3,474.72	\$3,323.54
3202601500	6	\$3,533.83	\$3,533.82
3202601600	3	\$3,474.72	\$2,660.22
3202601700	3	\$3,474.72	\$2,660.22
3202601800	6	\$3,533.83	\$3,533.82
3202601900	3	\$3,474.72	\$2,660.22
3202602000	5	\$3,474.72	\$3,323.54
3202602100	5	\$3,474.72	\$3,323.54
3202602200	6	\$3,533.83	\$3,533.82
3202602300	3	\$3,474.72	\$2,660.22
3202602400	5	\$3,474.72	\$3,323.54
3202602500	6	\$3,533.83	\$3,533.82
3202602600	5	\$3,474.72	\$3,323.54
3202602700	3	\$3,474.72	\$2,660.22
3202602800	5	\$3,474.72	\$3,323.54
3202602900	3	\$3,474.72	\$2,660.22
3202603000	6	\$3,533.83	\$3,533.82
3202603100	3	\$3,474.72	\$2,660.22
3202603200	6	\$3,533.83	\$3,533.82
3202603300	5	\$3,474.72	\$3,323.54
3202603400	5	\$3,474.72	\$3,323.54
3202603500	6	\$3,533.83	\$3,533.82
3202603600	6	\$3,533.83	\$3,533.82
3202603700	6	\$3,533.83	\$3,533.82
3202603800	3	\$3,474.72	\$2,660.22
3202603900	5	\$3,474.72	\$3,323.54
3202604000	2	\$3,474.72	\$2,530.78
3202604100	5	\$3,474.72	\$3,323.54
3202610100	5	\$3,474.72	\$3,323.54
3202610200	5	\$3,474.72	\$3,323.54
3202610300	6	\$3,533.83	\$3,533.82
3202610400	3	\$3,474.72	\$2,660.22
3202610500	5	\$3,474.72	\$3,323.54
3202610600	6	\$3,533.83	\$3,533.82
3202610700	3	\$3,474.72	\$2,660.22
3202610800	5	\$3,474.72	\$3,323.54
3202610900	6	\$3,533.83	\$3,533.82
3202611000	3	\$3,474.72	\$2,660.22
3202611100	6	\$3,533.83	\$3,533.82
3202611200	5	\$3,474.72	\$3,323.54
3202611300	3	\$3,474.72	\$2,660.22
3202611400	6	\$3,533.83	\$3,533.82
3202611500	5	\$3,474.72	\$3,323.54
3202611600	3	\$3,474.72	\$2,660.22
3202611700	5	\$3,474.72	\$3,323.54
3202611800	6	\$3,533.83	\$3,533.82
3202611900	6	\$3,533.83	\$3,533.82
3202612000	3	\$3,474.72	\$2,660.22
3202612100	6	\$3,533.83	\$3,533.82
3202612200	6	\$3,533.83	\$3,533.82
3202612300	5	\$3,474.72	\$3,323.54
3202612400	3	\$3,474.72	\$2,660.22
3202612500	6	\$3,533.83	\$3,533.82
3202612600	3	\$3,474.72	\$2,660.22
3202612700	5	\$3,474.72	\$3,323.54
3202612800	6	\$3,533.83	\$3,533.82
3202612900	5	\$3,474.72	\$3,323.54
3202613000	5	\$3,474.72	\$3,323.54

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3202613100	6	\$3,533.83	\$3,533.82
3202613200	3	\$3,474.72	\$2,660.22
3202613300	5	\$3,474.72	\$3,323.54
3202613400	5	\$3,474.72	\$3,323.54
3202613500	6	\$3,533.83	\$3,533.82
3202613600	6	\$3,533.83	\$3,533.82
3202620100	3	\$3,474.72	\$2,660.22
3202620200	6	\$3,533.83	\$3,533.82
3202620300	5	\$3,474.72	\$3,323.54
3202620400	6	\$3,533.83	\$3,533.82
3202620500	5	\$3,474.72	\$3,323.54
3202620600	6	\$3,533.83	\$3,533.82
3202620700	3	\$3,474.72	\$2,660.22
3202620800	6	\$3,533.83	\$3,533.82
3202620900	5	\$3,474.72	\$3,323.54
3202621000	6	\$3,533.83	\$3,533.82
3202621100	5	\$3,474.72	\$3,323.54
3202621200	6	\$3,533.83	\$3,533.82
3202621300	3	\$3,474.72	\$2,660.22
3202621400	5	\$3,474.72	\$3,323.54
3202621500	5	\$3,474.72	\$3,323.54
3202621600	6	\$3,533.83	\$3,533.82
3202621700	5	\$3,474.72	\$3,323.54
3202621800	5	\$3,474.72	\$3,323.54
3202621900	3	\$3,474.72	\$2,660.22
3202622000	6	\$3,533.83	\$3,533.82
3202630100	6	\$3,533.83	\$3,533.82
3202630200	3	\$3,474.72	\$2,660.22
3202630300	5	\$3,474.72	\$3,323.54
3202630400	3	\$3,474.72	\$2,660.22
3202630500	5	\$3,474.72	\$3,323.54
3202630600	6	\$3,533.83	\$3,533.82
3202630800	6	\$3,533.83	\$3,533.82
3202630900	3	\$3,474.72	\$2,660.22
3202631000	6	\$3,533.83	\$3,533.82
3202631100	3	\$3,474.72	\$2,660.22
3202631200	5	\$3,474.72	\$3,323.54
3202631300	3	\$3,474.72	\$2,660.22
3202631400	5	\$3,474.72	\$3,323.54
3202631500	3	\$3,474.72	\$2,660.22
3202631600	6	\$3,533.83	\$3,533.82
3202631700	6	\$3,533.83	\$3,533.82
3202631800	3	\$3,474.72	\$2,660.22
3202631900	5	\$3,474.72	\$3,323.54
3202632000	3	\$3,474.72	\$2,660.22
3202632100	5	\$3,474.72	\$3,323.54
3202632200	6	\$3,533.83	\$3,533.82
3202632300	5	\$3,474.72	\$3,323.54
3202632400	6	\$3,533.83	\$3,533.82
3202700100	9	\$4,220.87	\$3,942.24
3202700200	10	\$4,220.87	\$4,027.14
3202700300	6	\$4,220.87	\$3,533.82
3202700400	8	\$4,220.87	\$3,857.34
3202700500	10	\$4,220.87	\$4,027.14
3202700600	8	\$4,220.87	\$3,857.34
3202700700	10	\$4,220.87	\$4,027.14
3202700800	8	\$4,220.87	\$3,857.34
3202700900	10	\$4,220.87	\$4,027.14
3202701000	9	\$4,220.87	\$3,942.24
3202701100	6	\$4,220.87	\$3,533.82

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3202701200	10	\$4,220.87	\$4,027.14
3202701300	8	\$4,220.87	\$3,857.34
3202701400	6	\$4,220.87	\$3,533.82
3202701500	10	\$4,220.87	\$4,027.14
3202701600	6	\$4,220.87	\$3,533.82
3202701700	10	\$4,220.87	\$4,027.14
3202710100	10	\$4,220.87	\$4,027.14
3202710200	10	\$4,220.87	\$4,027.14
3202710300	6	\$4,220.87	\$3,533.82
3202710400	8	\$4,220.87	\$3,857.34
3202710500	6	\$4,220.87	\$3,533.82
3202710600	10	\$4,220.87	\$4,027.14
3202710700	9	\$4,220.87	\$3,942.24
3202710800	10	\$4,220.87	\$4,027.14
3202710900	8	\$4,220.87	\$3,857.34
3202711000	8	\$4,220.87	\$3,857.34
3202711100	8	\$4,220.87	\$3,857.34
3202711200	6	\$4,220.87	\$3,533.82
3202711300	8	\$4,220.87	\$3,857.34
3202711400	10	\$4,220.87	\$4,027.14
3202711500	10	\$4,220.87	\$4,027.14
3202711600	10	\$4,220.87	\$4,027.14
3202711700	8	\$4,220.87	\$3,857.34
3202711800	6	\$4,220.87	\$3,533.82
3202711900	9	\$4,220.87	\$3,942.24
3202712000	10	\$4,220.87	\$4,027.14
3202712100	8	\$4,220.87	\$3,857.34
3202712500	8	\$4,220.87	\$3,857.34
3202712600	10	\$4,220.87	\$4,027.14
3202712700	10	\$4,220.87	\$4,027.14
3202712800	8	\$4,220.87	\$3,857.34
3202712900	8	\$4,220.87	\$3,857.34
3202713000	6	\$4,220.87	\$3,533.82
3202713300	10	\$4,220.87	\$4,027.14
3202713400	6	\$4,220.87	\$3,533.82
3202713500	10	\$4,220.87	\$4,027.14

Fiscal Year 2014/2015 Special Tax Levy
Poway Unified School District
Zone 1 of Community Facilities District No. 11

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3202500100	Zone 1, 1	\$2,461.58	\$2,461.58
3202500200	Zone 1, 1	\$2,461.58	\$2,461.58
3202500300	Zone 1, 1	\$2,461.58	\$2,461.58
3202500400	Zone 1, 1	\$2,461.58	\$2,461.58
3202500500	Zone 1, 1	\$2,461.58	\$2,461.58
3202500600	Zone 1, 1	\$2,461.58	\$2,461.58
3202500700	Zone 1, 1	\$2,461.58	\$2,461.58
3202500800	Zone 1, 1	\$2,461.58	\$2,461.58
3202500900	Zone 1, 1	\$2,461.58	\$2,461.58
3202501000	Zone 1, 1	\$2,461.58	\$2,461.58
3202501100	Zone 1, 1	\$2,461.58	\$2,461.58
3202501200	Zone 1, 1	\$2,461.58	\$2,461.58
3202501300	Zone 1, 1	\$2,461.58	\$2,461.58
3202501400	Zone 1, 1	\$2,461.58	\$2,461.58
3202501500	Zone 1, 1	\$2,461.58	\$2,461.58
3202501600	Zone 1, 1	\$2,461.58	\$2,461.58
3202501700	Zone 1, 1	\$2,461.58	\$2,461.58
3202501800	Zone 1, 1	\$2,461.58	\$2,461.58
3202501900	Zone 1, 1	\$2,461.58	\$2,461.58
3202502000	Zone 1, 1	\$2,461.58	\$2,461.58
3202502100	Zone 1, 1	\$2,461.58	\$2,461.58
3202502200	Zone 1, 1	\$2,461.58	\$2,461.58
3202502300	Zone 1, 1	\$2,461.58	\$2,461.58
3202502500	Zone 1, 1	\$2,461.58	\$2,461.58
3202502600	Zone 1, 1	\$2,461.58	\$2,461.58
3202502700	Zone 1, 1	\$2,461.58	\$2,461.58
3202502800	Zone 1, 1	\$2,461.58	\$2,461.58
3202502900	Zone 1, 1	\$2,461.58	\$2,461.58
3202503000	Zone 1, 1	\$2,461.58	\$2,461.58
3202503100	Zone 1, 1	\$2,461.58	\$2,461.58
3202503200	Zone 1, 1	\$2,461.58	\$2,461.58
3202503300	Zone 1, 1	\$2,461.58	\$2,461.58
3202503400	Zone 1, 1	\$2,461.58	\$2,461.58
3202503500	Zone 1, 1	\$2,461.58	\$2,461.58
3202510100	Zone 1, 1	\$2,461.58	\$2,461.58
3202510200	Zone 1, 1	\$2,461.58	\$2,461.58
3202510300	Zone 1, 1	\$2,461.58	\$2,461.58
3202510400	Zone 1, 1	\$2,461.58	\$2,461.58
3202510500	Zone 1, 1	\$2,461.58	\$2,461.58
3202510600	Zone 1, 1	\$2,461.58	\$2,461.58
3202510700	Zone 1, 1	\$2,461.58	\$2,461.58
3202510800	Zone 1, 1	\$2,461.58	\$2,461.58
3202510900	Zone 1, 1	\$2,461.58	\$2,461.58
3202511000	Zone 1, 1	\$2,461.58	\$2,461.58
3202511100	Zone 1, 1	\$2,461.58	\$2,461.58
3202511200	Zone 1, 1	\$2,461.58	\$2,461.58
3202511300	Zone 1, 1	\$2,461.58	\$2,461.58
3202511400	Zone 1, 1	\$2,461.58	\$2,461.58
3202511500	Zone 1, 1	\$2,461.58	\$2,461.58
3202511600	Zone 1, 1	\$2,461.58	\$2,461.58
3202511700	Zone 1, 1	\$2,461.58	\$2,461.58
3202511800	Zone 1, 1	\$2,461.58	\$2,461.58
3202511900	Zone 1, 1	\$2,461.58	\$2,461.58
3202512000	Zone 1, 1	\$2,461.58	\$2,461.58
3202512100	Zone 1, 1	\$2,461.58	\$2,461.58
3202512200	Zone 1, 1	\$2,461.58	\$2,461.58
3202512300	Zone 1, 1	\$2,461.58	\$2,461.58
3202512400	Zone 1, 1	\$2,461.58	\$2,461.58

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3202512500	Zone 1, 1	\$2,461.58	\$2,461.58
3202512600	Zone 1, 1	\$2,461.58	\$2,461.58
3202512700	Zone 1, 1	\$2,461.58	\$2,461.58
3202512800	Zone 1, 1	\$2,461.58	\$2,461.58
3202512900	Zone 1, 1	\$2,461.58	\$2,461.58
3202513000	Zone 1, 1	\$2,461.58	\$2,461.58
3202513100	Zone 1, 1	\$2,461.58	\$2,461.58
3202513200	Zone 1, 1	\$2,461.58	\$2,461.58
3202513300	Zone 1, 1	\$2,461.58	\$2,461.58
3202513400	Zone 1, 1	\$2,461.58	\$2,461.58
3202513500	Zone 1, 1	\$2,461.58	\$2,461.58
3202513600	Zone 1, 1	\$2,461.58	\$2,461.58
3202513700	Zone 1, 1	\$2,461.58	\$2,461.58
3202513800	Zone 1, 1	\$2,461.58	\$2,461.58
3202513900	Zone 1, 1	\$2,461.58	\$2,461.58
3202514000	Zone 1, 1	\$2,461.58	\$2,461.58
3202514100	Zone 1, 1	\$2,461.58	\$2,461.58
3202520100	Zone 1, 1	\$2,461.58	\$2,461.58
3202520200	Zone 1, 1	\$2,461.58	\$2,461.58
3202520300	Zone 1, 1	\$2,461.58	\$2,461.58
3202520400	Zone 1, 1	\$2,461.58	\$2,461.58
3202520500	Zone 1, 1	\$2,461.58	\$2,461.58
3202520600	Zone 1, 1	\$2,461.58	\$2,461.58
3202520700	Zone 1, 1	\$2,461.58	\$2,461.58
3202520800	Zone 1, 1	\$2,461.58	\$2,461.58
3202520900	Zone 1, 1	\$2,461.58	\$2,461.58
3202521000	Zone 1, 1	\$2,461.58	\$2,461.58
3202521100	Zone 1, 1	\$2,461.58	\$2,461.58
3202521200	Zone 1, 1	\$2,461.58	\$2,461.58
3202521300	Zone 1, 1	\$2,461.58	\$2,461.58
3202521400	Zone 1, 1	\$2,461.58	\$2,461.58
3202521500	Zone 1, 1	\$2,461.58	\$2,461.58
3202521600	Zone 1, 1	\$2,461.58	\$2,461.58
3202521700	Zone 1, 1	\$2,461.58	\$2,461.58
3202521800	Zone 1, 1	\$2,461.58	\$2,461.58
3202521900	Zone 1, 1	\$2,461.58	\$2,461.58
3202522000	Zone 1, 1	\$2,461.58	\$2,461.58
3202522100	Zone 1, 1	\$2,461.58	\$2,461.58
3202522200	Zone 1, 1	\$2,461.58	\$2,461.58
3202522300	Zone 1, 1	\$2,461.58	\$2,461.58
3202522400	Zone 1, 1	\$2,461.58	\$2,461.58
3202522500	Zone 1, 1	\$2,461.58	\$2,461.58
3202522600	Zone 1, 1	\$2,461.58	\$2,461.58
3202522700	Zone 1, 1	\$2,461.58	\$2,461.58
3202522800	Zone 1, 1	\$2,461.58	\$2,461.58
3202522900	Zone 1, 1	\$2,461.58	\$2,461.58
3202523000	Zone 1, 1	\$2,461.58	\$2,461.58
3202523100	Zone 1, 1	\$2,461.58	\$2,461.58
3202523200	Zone 1, 1	\$2,461.58	\$2,461.58
3202523300	Zone 1, 1	\$2,461.58	\$2,461.58
3202600100	Zone 1, 1	\$2,893.10	\$2,461.58
3202600200	Zone 1, 1	\$2,893.10	\$2,461.58
3202600300	Zone 1, 1	\$2,893.10	\$2,461.58
3202600400	Zone 1, 1	\$2,893.10	\$2,461.58
3202600500	Zone 1, 1	\$2,893.10	\$2,461.58
3202600600	Zone 1, 1	\$2,893.10	\$2,461.58
3202600700	Zone 1, 1	\$2,893.10	\$2,461.58
3202600800	Zone 1, 1	\$2,893.10	\$2,461.58
3202600900	Zone 1, 1	\$2,893.10	\$2,461.58
3202601000	Zone 1, 1	\$2,893.10	\$2,461.58

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3202601100	Zone 1, 1	\$2,893.10	\$2,461.58
3202601200	Zone 1, 1	\$2,893.10	\$2,461.58
3202601300	Zone 1, 1	\$2,893.10	\$2,461.58
3202601400	Zone 1, 1	\$2,893.10	\$2,461.58
3202601500	Zone 1, 1	\$2,893.10	\$2,461.58
3202601600	Zone 1, 1	\$2,893.10	\$2,461.58
3202601700	Zone 1, 1	\$2,893.10	\$2,461.58
3202601800	Zone 1, 1	\$2,893.10	\$2,461.58
3202601900	Zone 1, 1	\$2,893.10	\$2,461.58
3202602000	Zone 1, 1	\$2,893.10	\$2,461.58
3202602100	Zone 1, 1	\$2,893.10	\$2,461.58
3202602200	Zone 1, 1	\$2,893.10	\$2,461.58
3202602300	Zone 1, 1	\$2,893.10	\$2,461.58
3202602400	Zone 1, 1	\$2,893.10	\$2,461.58
3202602500	Zone 1, 1	\$2,893.10	\$2,461.58
3202602600	Zone 1, 1	\$2,893.10	\$2,461.58
3202602700	Zone 1, 1	\$2,893.10	\$2,461.58
3202602800	Zone 1, 1	\$2,893.10	\$2,461.58
3202602900	Zone 1, 1	\$2,893.10	\$2,461.58
3202603000	Zone 1, 1	\$2,893.10	\$2,461.58
3202603100	Zone 1, 1	\$2,893.10	\$2,461.58
3202603200	Zone 1, 1	\$2,893.10	\$2,461.58
3202603300	Zone 1, 1	\$2,893.10	\$2,461.58
3202603400	Zone 1, 1	\$2,893.10	\$2,461.58
3202603500	Zone 1, 1	\$2,893.10	\$2,461.58
3202603600	Zone 1, 1	\$2,893.10	\$2,461.58
3202603700	Zone 1, 1	\$2,893.10	\$2,461.58
3202603800	Zone 1, 1	\$2,893.10	\$2,461.58
3202603900	Zone 1, 1	\$2,893.10	\$2,461.58
3202604000	Zone 1, 1	\$2,893.10	\$2,461.58
3202604100	Zone 1, 1	\$2,893.10	\$2,461.58
3202610100	Zone 1, 1	\$2,893.10	\$2,461.58
3202610200	Zone 1, 1	\$2,893.10	\$2,461.58
3202610300	Zone 1, 1	\$2,893.10	\$2,461.58
3202610400	Zone 1, 1	\$2,893.10	\$2,461.58
3202610500	Zone 1, 1	\$2,893.10	\$2,461.58
3202610600	Zone 1, 1	\$2,893.10	\$2,461.58
3202610700	Zone 1, 1	\$2,893.10	\$2,461.58
3202610800	Zone 1, 1	\$2,893.10	\$2,461.58
3202610900	Zone 1, 1	\$2,893.10	\$2,461.58
3202611000	Zone 1, 1	\$2,893.10	\$2,461.58
3202611100	Zone 1, 1	\$2,893.10	\$2,461.58
3202611200	Zone 1, 1	\$2,893.10	\$2,461.58
3202611300	Zone 1, 1	\$2,893.10	\$2,461.58
3202611400	Zone 1, 1	\$2,893.10	\$2,461.58
3202611500	Zone 1, 1	\$2,893.10	\$2,461.58
3202611600	Zone 1, 1	\$2,893.10	\$2,461.58
3202611700	Zone 1, 1	\$2,893.10	\$2,461.58
3202611800	Zone 1, 1	\$2,893.10	\$2,461.58
3202611900	Zone 1, 1	\$2,893.10	\$2,461.58
3202612000	Zone 1, 1	\$2,893.10	\$2,461.58
3202612100	Zone 1, 1	\$2,893.10	\$2,461.58
3202612200	Zone 1, 1	\$2,893.10	\$2,461.58
3202612300	Zone 1, 1	\$2,893.10	\$2,461.58
3202612400	Zone 1, 1	\$2,893.10	\$2,461.58
3202612500	Zone 1, 1	\$2,893.10	\$2,461.58
3202612600	Zone 1, 1	\$2,893.10	\$2,461.58
3202612700	Zone 1, 1	\$2,893.10	\$2,461.58
3202612800	Zone 1, 1	\$2,893.10	\$2,461.58
3202612900	Zone 1, 1	\$2,893.10	\$2,461.58

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3202613000	Zone 1, 1	\$2,893.10	\$2,461.58
3202613100	Zone 1, 1	\$2,893.10	\$2,461.58
3202613200	Zone 1, 1	\$2,893.10	\$2,461.58
3202613300	Zone 1, 1	\$2,893.10	\$2,461.58
3202613400	Zone 1, 1	\$2,893.10	\$2,461.58
3202613500	Zone 1, 1	\$2,893.10	\$2,461.58
3202613600	Zone 1, 1	\$2,893.10	\$2,461.58
3202620100	Zone 1, 1	\$2,893.10	\$2,461.58
3202620200	Zone 1, 1	\$2,893.10	\$2,461.58
3202620300	Zone 1, 1	\$2,893.10	\$2,461.58
3202620400	Zone 1, 1	\$2,893.10	\$2,461.58
3202620500	Zone 1, 1	\$2,893.10	\$2,461.58
3202620600	Zone 1, 1	\$2,893.10	\$2,461.58
3202620700	Zone 1, 1	\$2,893.10	\$2,461.58
3202620800	Zone 1, 1	\$2,893.10	\$2,461.58
3202620900	Zone 1, 1	\$2,893.10	\$2,461.58
3202621000	Zone 1, 1	\$2,893.10	\$2,461.58
3202621100	Zone 1, 1	\$2,893.10	\$2,461.58
3202621200	Zone 1, 1	\$2,893.10	\$2,461.58
3202621300	Zone 1, 1	\$2,893.10	\$2,461.58
3202621400	Zone 1, 1	\$2,893.10	\$2,461.58
3202621500	Zone 1, 1	\$2,893.10	\$2,461.58
3202621600	Zone 1, 1	\$2,893.10	\$2,461.58
3202621700	Zone 1, 1	\$2,893.10	\$2,461.58
3202621800	Zone 1, 1	\$2,893.10	\$2,461.58
3202621900	Zone 1, 1	\$2,893.10	\$2,461.58
3202622000	Zone 1, 1	\$2,893.10	\$2,461.58
3202630100	Zone 1, 1	\$2,893.10	\$2,461.58
3202630200	Zone 1, 1	\$2,893.10	\$2,461.58
3202630300	Zone 1, 1	\$2,893.10	\$2,461.58
3202630400	Zone 1, 1	\$2,893.10	\$2,461.58
3202630500	Zone 1, 1	\$2,893.10	\$2,461.58
3202630600	Zone 1, 1	\$2,893.10	\$2,461.58
3202630800	Zone 1, 1	\$2,893.10	\$2,461.58
3202630900	Zone 1, 1	\$2,893.10	\$2,461.58
3202631000	Zone 1, 1	\$2,893.10	\$2,461.58
3202631100	Zone 1, 1	\$2,893.10	\$2,461.58
3202631200	Zone 1, 1	\$2,893.10	\$2,461.58
3202631300	Zone 1, 1	\$2,893.10	\$2,461.58
3202631400	Zone 1, 1	\$2,893.10	\$2,461.58
3202631500	Zone 1, 1	\$2,893.10	\$2,461.58
3202631600	Zone 1, 1	\$2,893.10	\$2,461.58
3202631700	Zone 1, 1	\$2,893.10	\$2,461.58
3202631800	Zone 1, 1	\$2,893.10	\$2,461.58
3202631900	Zone 1, 1	\$2,893.10	\$2,461.58
3202632000	Zone 1, 1	\$2,893.10	\$2,461.58
3202632100	Zone 1, 1	\$2,893.10	\$2,461.58
3202632200	Zone 1, 1	\$2,893.10	\$2,461.58
3202632300	Zone 1, 1	\$2,893.10	\$2,461.58
3202632400	Zone 1, 1	\$2,893.10	\$2,461.58
3202700100	Zone 1, 1	\$3,514.84	\$2,461.58
3202700200	Zone 1, 1	\$3,514.84	\$2,461.58
3202700300	Zone 1, 1	\$3,514.84	\$2,461.58
3202700400	Zone 1, 1	\$3,514.84	\$2,461.58
3202700500	Zone 1, 1	\$3,514.84	\$2,461.58
3202700600	Zone 1, 1	\$3,514.84	\$2,461.58
3202700700	Zone 1, 1	\$3,514.84	\$2,461.58
3202700800	Zone 1, 1	\$3,514.84	\$2,461.58
3202700900	Zone 1, 1	\$3,514.84	\$2,461.58
3202701000	Zone 1, 1	\$3,514.84	\$2,461.58

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3202701100	Zone 1, 1	\$3,514.84	\$2,461.58
3202701200	Zone 1, 1	\$3,514.84	\$2,461.58
3202701300	Zone 1, 1	\$3,514.84	\$2,461.58
3202701400	Zone 1, 1	\$3,514.84	\$2,461.58
3202701500	Zone 1, 1	\$3,514.84	\$2,461.58
3202701600	Zone 1, 1	\$3,514.84	\$2,461.58
3202701700	Zone 1, 1	\$3,514.84	\$2,461.58
3202710100	Zone 1, 1	\$3,514.84	\$2,461.58
3202710200	Zone 1, 1	\$3,514.84	\$2,461.58
3202710300	Zone 1, 1	\$3,514.84	\$2,461.58
3202710400	Zone 1, 1	\$3,514.84	\$2,461.58
3202710500	Zone 1, 1	\$3,514.84	\$2,461.58
3202710600	Zone 1, 1	\$3,514.84	\$2,461.58
3202710700	Zone 1, 1	\$3,514.84	\$2,461.58
3202710800	Zone 1, 1	\$3,514.84	\$2,461.58
3202710900	Zone 1, 1	\$3,514.84	\$2,461.58
3202711000	Zone 1, 1	\$3,514.84	\$2,461.58
3202711100	Zone 1, 1	\$3,514.84	\$2,461.58
3202711200	Zone 1, 1	\$3,514.84	\$2,461.58
3202711300	Zone 1, 1	\$3,514.84	\$2,461.58
3202711400	Zone 1, 1	\$3,514.84	\$2,461.58
3202711500	Zone 1, 1	\$3,514.84	\$2,461.58
3202711600	Zone 1, 1	\$3,514.84	\$2,461.58
3202711700	Zone 1, 1	\$3,514.84	\$2,461.58
3202711800	Zone 1, 1	\$3,514.84	\$2,461.58
3202711900	Zone 1, 1	\$3,514.84	\$2,461.58
3202712000	Zone 1, 1	\$3,514.84	\$2,461.58
3202712100	Zone 1, 1	\$3,514.84	\$2,461.58
3202712500	Zone 1, 1	\$3,514.84	\$2,461.58
3202712600	Zone 1, 1	\$3,514.84	\$2,461.58
3202712700	Zone 1, 1	\$3,514.84	\$2,461.58
3202712800	Zone 1, 1	\$3,514.84	\$2,461.58
3202712900	Zone 1, 1	\$3,514.84	\$2,461.58
3202713000	Zone 1, 1	\$3,514.84	\$2,461.58
3202713300	Zone 1, 1	\$3,514.84	\$2,461.58
3202713400	Zone 1, 1	\$3,514.84	\$2,461.58
3202713500	Zone 1, 1	\$3,514.84	\$2,461.58

Fiscal Year 2014/2015 Special Tax Levy
Poway Unified School District
Zone 2 of Community Facilities District No. 11

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3250711300	Zone 2, 2	\$0.00	\$0.00
3250800100	Zone 2, 1	\$2,594.92	\$2,594.92
3250800200	Zone 2, 1	\$2,594.92	\$2,594.92
3250800300	Zone 2, 1	\$2,594.92	\$2,594.92
3250800400	Zone 2, 1	\$2,594.92	\$2,594.92
3250800500	Zone 2, 1	\$2,594.92	\$2,594.92
3250800600	Zone 2, 1	\$2,594.92	\$2,594.92
3250800700	Zone 2, 1	\$2,594.92	\$2,594.92
3250800800	Zone 2, 1	\$2,594.92	\$2,594.92
3250800900	Zone 2, 1	\$2,594.92	\$2,594.92
3250801000	Zone 2, 1	\$2,594.92	\$2,594.92
3250801100	Zone 2, 1	\$2,594.92	\$2,594.92
3250801200	Zone 2, 1	\$2,594.92	\$2,594.92
3250801300	Zone 2, 1	\$2,594.92	\$2,594.92
3250810100	Zone 2, 1	\$2,594.92	\$2,594.92
3250810200	Zone 2, 1	\$2,594.92	\$2,594.92
3250810300	Zone 2, 1	\$2,594.92	\$2,594.92
3250810400	Zone 2, 1	\$2,594.92	\$2,594.92
3250810500	Zone 2, 1	\$2,594.92	\$2,594.92
3250810600	Zone 2, 1	\$2,594.92	\$2,594.92
3250810700	Zone 2, 1	\$2,594.92	\$2,594.92
3250810800	Zone 2, 1	\$2,594.92	\$2,594.92
3250811000	Zone 2, 1	\$2,594.92	\$2,594.92
3250811200	Zone 2, 1	\$2,594.92	\$2,594.92
3250811300	Zone 2, 1	\$2,594.92	\$2,594.92
3250811400	Zone 2, 1	\$2,594.92	\$2,594.92
3250811500	Zone 2, 1	\$2,594.92	\$2,594.92
3250811600	Zone 2, 1	\$2,594.92	\$2,594.92
3250811700	Zone 2, 1	\$2,594.92	\$2,594.92
3250811800	Zone 2, 1	\$2,594.92	\$2,594.92
3250812000	Zone 2, 1	\$2,594.92	\$2,594.92
3250812100	Zone 2, 1	\$2,594.92	\$2,594.92
3250812200	Zone 2, 1	\$2,594.92	\$2,594.92
3250812300	Zone 2, 1	\$2,594.92	\$2,594.92
3250820100	Zone 2, 1	\$2,594.92	\$2,594.92
3250820200	Zone 2, 1	\$2,594.92	\$2,594.92
3250820300	Zone 2, 1	\$2,594.92	\$2,594.92
3250820400	Zone 2, 1	\$2,594.92	\$2,594.92
3250820500	Zone 2, 1	\$2,594.92	\$2,594.92
3250820600	Zone 2, 1	\$2,594.92	\$2,594.92
3250820700	Zone 2, 1	\$2,594.92	\$2,594.92
3250820900	Zone 2, 1	\$2,594.92	\$2,594.92
3250821000	Zone 2, 1	\$2,594.92	\$2,594.92
3250821100	Zone 2, 1	\$2,594.92	\$2,594.92
3250821200	Zone 2, 1	\$2,594.92	\$2,594.92
3250821300	Zone 2, 1	\$2,594.92	\$2,594.92
3250821400	Zone 2, 1	\$2,594.92	\$2,594.92
3250821500	Zone 2, 1	\$2,594.92	\$2,594.92
3250821600	Zone 2, 1	\$2,594.92	\$2,594.92
3250821700	Zone 2, 1	\$2,594.92	\$2,594.92
3250821800	Zone 2, 1	\$2,594.92	\$2,594.92
3250821900	Zone 2, 1	\$2,594.92	\$2,594.92
3250822000	Zone 2, 1	\$2,594.92	\$2,594.92
3250830100	Zone 2, 1	\$2,594.92	\$2,594.92
3250830200	Zone 2, 1	\$2,594.92	\$2,594.92
3250830300	Zone 2, 1	\$2,594.92	\$2,594.92
3250830400	Zone 2, 1	\$2,594.92	\$2,594.92
3250830500	Zone 2, 1	\$2,594.92	\$2,594.92

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3250830600	Zone 2, 1	\$2,594.92	\$2,594.92
3250830700	Zone 2, 1	\$2,594.92	\$2,594.92
3250830800	Zone 2, 1	\$2,594.92	\$2,594.92
3250830900	Zone 2, 1	\$2,594.92	\$2,594.92
3250831000	Zone 2, 1	\$2,594.92	\$2,594.92
3250831100	Zone 2, 1	\$2,594.92	\$2,594.92
3250831200	Zone 2, 1	\$2,594.92	\$2,594.92
3250831300	Zone 2, 1	\$2,594.92	\$2,594.92
3250831400	Zone 2, 1	\$2,594.92	\$2,594.92
3250831500	Zone 2, 1	\$2,594.92	\$2,594.92
3250831600	Zone 2, 1	\$2,594.92	\$2,594.92
3250831700	Zone 2, 1	\$2,594.92	\$2,594.92
3250831800	Zone 2, 1	\$2,594.92	\$2,594.92
3250840100	Zone 2, 1	\$2,594.92	\$2,594.92
3250840200	Zone 2, 1	\$2,594.92	\$2,594.92
3250840300	Zone 2, 1	\$2,594.92	\$2,594.92
3250840400	Zone 2, 1	\$2,594.92	\$2,594.92
3250840500	Zone 2, 1	\$2,594.92	\$2,594.92
3250840600	Zone 2, 1	\$2,594.92	\$2,594.92
3250840700	Zone 2, 1	\$2,594.92	\$2,594.92
3250840800	Zone 2, 1	\$2,594.92	\$2,594.92
3250840900	Zone 2, 1	\$2,594.92	\$2,594.92
3250841000	Zone 2, 1	\$2,594.92	\$2,594.92
3250841100	Zone 2, 1	\$2,594.92	\$2,594.92
3250841200	Zone 2, 1	\$2,594.92	\$2,594.92
3250841300	Zone 2, 1	\$2,594.92	\$2,594.92
3250841400	Zone 2, 1	\$2,594.92	\$2,594.92
3250841500	Zone 2, 1	\$2,594.92	\$2,594.92
3250841600	Zone 2, 1	\$2,594.92	\$2,594.92
3250841700	Zone 2, 1	\$2,594.92	\$2,594.92
3250841800	Zone 2, 1	\$2,594.92	\$2,594.92
3250900100	Zone 2, 1	\$3,850.18	\$2,594.92
3250900200	Zone 2, 1	\$3,850.18	\$2,594.92
3250900300	Zone 2, 1	\$3,850.18	\$2,594.92
3250900400	Zone 2, 1	\$3,850.18	\$2,594.92
3250900500	Zone 2, 1	\$3,850.18	\$2,594.92
3250900600	Zone 2, 1	\$3,850.18	\$2,594.92
3250900700	Zone 2, 1	\$3,850.18	\$2,594.92
3250900900	Zone 2, 1	\$3,850.18	\$2,594.92
3250901000	Zone 2, 1	\$3,850.18	\$2,594.92
3250901100	Zone 2, 1	\$3,850.18	\$2,594.92
3250901200	Zone 2, 1	\$3,850.18	\$2,594.92
3250901300	Zone 2, 1	\$3,850.18	\$2,594.92
3250901400	Zone 2, 1	\$3,850.18	\$2,594.92
3250910100	Zone 2, 1	\$3,850.18	\$2,594.92
3250910200	Zone 2, 1	\$3,850.18	\$2,594.92
3250910300	Zone 2, 1	\$3,850.18	\$2,594.92
3250910400	Zone 2, 1	\$3,850.18	\$2,594.92
3250910500	Zone 2, 1	\$3,850.18	\$2,594.92
3250910600	Zone 2, 1	\$3,850.18	\$2,594.92
3250910700	Zone 2, 1	\$3,850.18	\$2,594.92
3250910800	Zone 2, 1	\$3,850.18	\$2,594.92
3250910900	Zone 2, 1	\$3,850.18	\$2,594.92
3250911000	Zone 2, 1	\$3,850.18	\$2,594.92
3250911100	Zone 2, 1	\$3,850.18	\$2,594.92
3250911200	Zone 2, 1	\$3,850.18	\$2,594.92
3250911300	Zone 2, 1	\$3,850.18	\$2,594.92
3250911400	Zone 2, 1	\$3,850.18	\$2,594.92
3250911500	Zone 2, 1	\$3,850.18	\$2,594.92
3250911600	Zone 2, 1	\$3,850.18	\$2,594.92

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3250911700	Zone 2, 1	\$3,850.18	\$2,594.92
3250911800	Zone 2, 1	\$3,850.18	\$2,594.92
3250911900	Zone 2, 1	\$3,850.18	\$2,594.92
3250912000	Zone 2, 1	\$3,850.18	\$2,594.92
3250912100	Zone 2, 1	\$3,850.18	\$2,594.92
3250912200	Zone 2, 1	\$3,850.18	\$2,594.92
3251000100	Zone 2, 1	\$3,113.78	\$2,594.92
3251000200	Zone 2, 1	\$3,113.78	\$2,594.92
3251000300	Zone 2, 1	\$3,113.78	\$2,594.92
3251000400	Zone 2, 1	\$3,113.78	\$2,594.92
3251000500	Zone 2, 1	\$3,113.78	\$2,594.92
3251000600	Zone 2, 1	\$3,113.78	\$2,594.92
3251000700	Zone 2, 1	\$3,113.78	\$2,594.92
3251000800	Zone 2, 1	\$3,113.78	\$2,594.92
3251000900	Zone 2, 1	\$3,113.78	\$2,594.92
3251001000	Zone 2, 1	\$3,113.78	\$2,594.92
3251001100	Zone 2, 1	\$3,113.78	\$2,594.92
3251001200	Zone 2, 1	\$3,113.78	\$2,594.92
3251010100	Zone 2, 1	\$3,113.78	\$2,594.92
3251010200	Zone 2, 1	\$3,113.78	\$2,594.92
3251010300	Zone 2, 1	\$3,113.78	\$2,594.92
3251010400	Zone 2, 1	\$3,113.78	\$2,594.92
3251010500	Zone 2, 1	\$3,113.78	\$2,594.92
3251010600	Zone 2, 1	\$3,113.78	\$2,594.92
3251010700	Zone 2, 1	\$3,113.78	\$2,594.92
3251020100	Zone 2, 1	\$3,113.78	\$2,594.92
3251020200	Zone 2, 1	\$3,113.78	\$2,594.92
3251020300	Zone 2, 1	\$3,113.78	\$2,594.92
3251020400	Zone 2, 1	\$3,113.78	\$2,594.92
3251020500	Zone 2, 1	\$3,113.78	\$2,594.92
3251020600	Zone 2, 1	\$3,113.78	\$2,594.92
3251020700	Zone 2, 1	\$3,113.78	\$2,594.92
3251020800	Zone 2, 1	\$3,113.78	\$2,594.92
3251020900	Zone 2, 1	\$3,113.78	\$2,594.92
3251021000	Zone 2, 1	\$3,113.78	\$2,594.92
3251021100	Zone 2, 1	\$3,113.78	\$2,594.92
3251021200	Zone 2, 1	\$3,113.78	\$2,594.92
3251021300	Zone 2, 1	\$3,113.78	\$2,594.92
3251021400	Zone 2, 1	\$3,113.78	\$2,594.92
3251021500	Zone 2, 1	\$3,113.78	\$2,594.92
3251021600	Zone 2, 1	\$3,113.78	\$2,594.92
3251021700	Zone 2, 1	\$3,113.78	\$2,594.92
3251021800	Zone 2, 1	\$3,113.78	\$2,594.92
3251030100	Zone 2, 1	\$3,113.78	\$2,594.92
3251030200	Zone 2, 1	\$3,113.78	\$2,594.92
3251030300	Zone 2, 1	\$3,113.78	\$2,594.92
3251030400	Zone 2, 1	\$3,113.78	\$2,594.92
3251030500	Zone 2, 1	\$3,113.78	\$2,594.92
3251030600	Zone 2, 1	\$3,113.78	\$2,594.92
3251030700	Zone 2, 1	\$3,113.78	\$2,594.92
3251030800	Zone 2, 1	\$3,113.78	\$2,594.92
3251030900	Zone 2, 1	\$3,113.78	\$2,594.92
3251031000	Zone 2, 1	\$3,113.78	\$2,594.92
3251031100	Zone 2, 1	\$3,113.78	\$2,594.92
3251031200	Zone 2, 1	\$3,113.78	\$2,594.92
3251031300	Zone 2, 1	\$3,113.78	\$2,594.92
3251031400	Zone 2, 1	\$3,113.78	\$2,594.92
3251031500	Zone 2, 1	\$3,113.78	\$2,594.92
3251031600	Zone 2, 1	\$3,113.78	\$2,594.92
3251031700	Zone 2, 1	\$3,113.78	\$2,594.92

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3251031800	Zone 2, 1	\$3,113.78	\$2,594.92
3251031900	Zone 2, 1	\$3,113.78	\$2,594.92
3251032000	Zone 2, 1	\$3,113.78	\$2,594.92
3251032100	Zone 2, 1	\$3,113.78	\$2,594.92
3251032200	Zone 2, 1	\$3,113.78	\$2,594.92
3251032300	Zone 2, 1	\$3,113.78	\$2,594.92
3251040100	Zone 2, 1	\$3,113.78	\$2,594.92
3251040200	Zone 2, 1	\$3,113.78	\$2,594.92
3251040300	Zone 2, 1	\$3,113.78	\$2,594.92
3251040400	Zone 2, 1	\$3,113.78	\$2,594.92
3251040500	Zone 2, 1	\$3,113.78	\$2,594.92
3251040600	Zone 2, 1	\$3,113.78	\$2,594.92
3251040700	Zone 2, 1	\$3,113.78	\$2,594.92
3251040800	Zone 2, 1	\$3,113.78	\$2,594.92
3251040900	Zone 2, 1	\$3,113.78	\$2,594.92
3251041000	Zone 2, 1	\$3,113.78	\$2,594.92
3251041100	Zone 2, 1	\$3,113.78	\$2,594.92
3251041200	Zone 2, 1	\$3,113.78	\$2,594.92
3251041300	Zone 2, 1	\$3,113.78	\$2,594.92
3251041400	Zone 2, 1	\$3,113.78	\$2,594.92
3251041500	Zone 2, 1	\$3,113.78	\$2,594.92
3251041600	Zone 2, 1	\$3,113.78	\$2,594.92
3251041700	Zone 2, 1	\$3,113.78	\$2,594.92
3251041800	Zone 2, 1	\$3,113.78	\$2,594.92
3251041900	Zone 2, 1	\$3,113.78	\$2,594.92
3251042000	Zone 2, 1	\$3,113.78	\$2,594.92
3251042100	Zone 2, 1	\$3,113.78	\$2,594.92
3251042200	Zone 2, 1	\$3,113.78	\$2,594.92

Fiscal Year 2014/2015 Special Tax Levy
Poway Unified School District
Zone 3 of Community Facilities District No. 11

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3251200100	Zone 3, 1	\$2,606.03	\$2,575.96
3251200200	Zone 3, 1	\$2,606.03	\$2,575.96
3251200300	Zone 3, 1	\$2,606.03	\$2,575.96
3251200400	Zone 3, 1	\$2,606.03	\$2,575.96
3251200500	Zone 3, 1	\$2,606.03	\$2,575.96
3251200600	Zone 3, 1	\$2,606.03	\$2,575.96
3251200700	Zone 3, 1	\$2,606.03	\$2,575.96
3251200800	Zone 3, 1	\$2,606.03	\$2,575.96
3251200900	Zone 3, 1	\$2,606.03	\$2,575.96
3251201000	Zone 3, 1	\$2,606.03	\$2,575.96
3251201100	Zone 3, 1	\$2,606.03	\$2,575.96
3251201200	Zone 3, 1	\$2,606.03	\$2,575.96
3251201300	Zone 3, 1	\$2,606.03	\$2,575.96
3251201400	Zone 3, 1	\$2,606.03	\$2,575.96
3251201500	Zone 3, 1	\$2,606.03	\$2,575.96
3251201600	Zone 3, 1	\$2,606.03	\$2,575.96
3251201700	Zone 3, 1	\$2,606.03	\$2,575.96
3251201800	Zone 3, 1	\$2,606.03	\$2,575.96
3251201900	Zone 3, 1	\$2,606.03	\$2,575.96
3251202000	Zone 3, 1	\$2,606.03	\$2,575.96
3251202100	Zone 3, 1	\$2,606.03	\$2,575.96
3251202200	Zone 3, 1	\$2,606.03	\$2,575.96
3251202300	Zone 3, 1	\$2,606.03	\$2,575.96
3251202400	Zone 3, 1	\$2,606.03	\$2,575.96
3251202500	Zone 3, 1	\$2,606.03	\$2,575.96
3251202600	Zone 3, 1	\$2,606.03	\$2,575.96
3251202700	Zone 3, 1	\$2,606.03	\$2,575.96
3251202800	Zone 3, 1	\$2,606.03	\$2,575.96
3251202900	Zone 3, 1	\$2,606.03	\$2,575.96
3251203000	Zone 3, 1	\$2,606.03	\$2,575.96
3251203100	Zone 3, 1	\$2,606.03	\$2,575.96
3251203200	Zone 3, 1	\$2,606.03	\$2,575.96
3251203300	Zone 3, 1	\$2,606.03	\$2,575.96
3251203400	Zone 3, 1	\$2,606.03	\$2,575.96
3251203500	Zone 3, 1	\$2,606.03	\$2,575.96
3251203600	Zone 3, 1	\$2,606.03	\$2,575.96
3251203700	Zone 3, 1	\$2,606.03	\$2,575.96
3251203800	Zone 3, 1	\$2,606.03	\$2,575.96
3251203900	Zone 3, 1	\$2,606.03	\$2,575.96
3251204000	Zone 3, 1	\$2,606.03	\$2,575.96
3251204100	Zone 3, 1	\$2,606.03	\$2,575.96
3251204200	Zone 3, 1	\$2,606.03	\$2,575.96
3251204300	Zone 3, 1	\$2,606.03	\$2,575.96
3251204400	Zone 3, 1	\$2,606.03	\$2,575.96
3251204500	Zone 3, 1	\$2,606.03	\$2,575.96
3251204600	Zone 3, 1	\$2,606.03	\$2,575.96
3251204700	Zone 3, 1	\$2,606.03	\$2,575.96
3251204800	Zone 3, 1	\$2,606.03	\$2,575.96
3251204900	Zone 3, 1	\$2,606.03	\$2,575.96
3251205000	Zone 3, 1	\$2,606.03	\$2,575.96
3251205100	Zone 3, 1	\$2,606.03	\$2,575.96
3251205200	Zone 3, 1	\$2,606.03	\$2,575.96
3251205300	Zone 3, 1	\$2,606.03	\$2,575.96
3251210100	Zone 3, 1	\$3,328.20	\$2,575.96
3251210200	Zone 3, 1	\$3,328.20	\$2,575.96
3251210300	Zone 3, 1	\$3,328.20	\$2,575.96
3251210400	Zone 3, 1	\$3,328.20	\$2,575.96
3251210500	Zone 3, 1	\$3,328.20	\$2,575.96

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3251210600	Zone 3, 1	\$3,328.20	\$2,575.96
3251210700	Zone 3, 1	\$3,328.20	\$2,575.96
3251210800	Zone 3, 1	\$3,328.20	\$2,575.96
3251210900	Zone 3, 1	\$3,328.20	\$2,575.96
3251211000	Zone 3, 1	\$3,328.20	\$2,575.96
3251211100	Zone 3, 1	\$3,328.20	\$2,575.96
3251211200	Zone 3, 1	\$3,328.20	\$2,575.96
3251211400	Zone 3, 1	\$3,328.20	\$2,575.96
3251211500	Zone 3, 1	\$3,328.20	\$2,575.96
3251211600	Zone 3, 1	\$3,328.20	\$2,575.96
3251211700	Zone 3, 1	\$3,328.20	\$2,575.96
3251211800	Zone 3, 1	\$3,328.20	\$2,575.96
3251211900	Zone 3, 1	\$3,328.20	\$2,575.96
3251212000	Zone 3, 1	\$3,328.20	\$2,575.96
3251212700	Zone 3, 1	\$2,740.87	\$2,575.96
3251300100	Zone 3, 1	\$2,575.97	\$2,575.96
3251300200	Zone 3, 1	\$2,575.97	\$2,575.96
3251300300	Zone 3, 1	\$2,575.97	\$2,575.96
3251300400	Zone 3, 1	\$2,575.97	\$2,575.96
3251300500	Zone 3, 1	\$2,575.97	\$2,575.96
3251300600	Zone 3, 1	\$2,575.97	\$2,575.96
3251300700	Zone 3, 1	\$2,575.97	\$2,575.96
3251300800	Zone 3, 1	\$2,575.97	\$2,575.96
3251300900	Zone 3, 1	\$2,575.97	\$2,575.96
3251301000	Zone 3, 1	\$2,575.97	\$2,575.96
3251301100	Zone 3, 1	\$2,575.97	\$2,575.96
3251301200	Zone 3, 1	\$2,575.97	\$2,575.96
3251301300	Zone 3, 1	\$2,575.97	\$2,575.96
3251301400	Zone 3, 1	\$2,575.97	\$2,575.96
3251301500	Zone 3, 1	\$2,575.97	\$2,575.96
3251301600	Zone 3, 1	\$2,575.97	\$2,575.96
3251301700	Zone 3, 1	\$2,575.97	\$2,575.96
3251301800	Zone 3, 1	\$2,575.97	\$2,575.96
3251301900	Zone 3, 1	\$2,575.97	\$2,575.96
3251302000	Zone 3, 1	\$2,575.97	\$2,575.96
3251302100	Zone 3, 1	\$2,575.97	\$2,575.96
3251302200	Zone 3, 1	\$2,575.97	\$2,575.96
3251302300	Zone 3, 1	\$2,575.97	\$2,575.96
3251302400	Zone 3, 1	\$2,575.97	\$2,575.96
3251302500	Zone 3, 1	\$2,575.97	\$2,575.96
3251302600	Zone 3, 1	\$2,575.97	\$2,575.96
3251302700	Zone 3, 1	\$2,575.97	\$2,575.96
3251302800	Zone 3, 1	\$2,575.97	\$2,575.96
3251302900	Zone 3, 1	\$2,575.97	\$2,575.96
3251303000	Zone 3, 1	\$2,575.97	\$2,575.96
3251303100	Zone 3, 1	\$2,575.97	\$2,575.96
3251303200	Zone 3, 1	\$2,575.97	\$2,575.96
3251303300	Zone 3, 1	\$2,575.97	\$2,575.96
3251303400	Zone 3, 1	\$2,575.97	\$2,575.96
3251303500	Zone 3, 1	\$2,575.97	\$2,575.96
3251303600	Zone 3, 1	\$2,575.97	\$2,575.96
3251303700	Zone 3, 1	\$2,575.97	\$2,575.96
3251303800	Zone 3, 1	\$2,575.97	\$2,575.96
3251303900	Zone 3, 1	\$2,575.97	\$2,575.96
3251304000	Zone 3, 1	\$2,575.97	\$2,575.96
3251304100	Zone 3, 1	\$2,575.97	\$2,575.96
3251304200	Zone 3, 1	\$2,575.97	\$2,575.96
3251304300	Zone 3, 1	\$2,575.97	\$2,575.96
3251304500	Zone 3, 1	\$2,575.97	\$2,575.96
3251304600	Zone 3, 1	\$2,575.97	\$2,575.96

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3251304700	Zone 3, 1	\$2,575.97	\$2,575.96
3251304800	Zone 3, 1	\$2,575.97	\$2,575.96
3251305000	Zone 3, 1	\$2,575.97	\$2,575.96
3251305100	Zone 3, 1	\$2,575.97	\$2,575.96
3251305200	Zone 3, 1	\$2,575.97	\$2,575.96
3251305300	Zone 3, 1	\$2,575.97	\$2,575.96
3251305400	Zone 3, 1	\$2,575.97	\$2,575.96
3251305500	Zone 3, 1	\$2,575.97	\$2,575.96
3251305600	Zone 3, 1	\$2,575.97	\$2,575.96
3251305700	Zone 3, 1	\$2,575.97	\$2,575.96
3251305800	Zone 3, 1	\$2,575.97	\$2,575.96
3251305900	Zone 3, 1	\$2,575.97	\$2,575.96
3251306000	Zone 3, 1	\$2,575.97	\$2,575.96
3251306100	Zone 3, 1	\$2,575.97	\$2,575.96
3251310100	Zone 3, 1	\$2,965.55	\$2,575.96
3251310200	Zone 3, 1	\$2,965.55	\$2,575.96
3251310300	Zone 3, 1	\$2,965.55	\$2,575.96
3251310400	Zone 3, 1	\$2,965.55	\$2,575.96
3251310500	Zone 3, 1	\$2,965.55	\$2,575.96
3251310600	Zone 3, 1	\$2,965.55	\$2,575.96
3251310700	Zone 3, 1	\$2,965.55	\$2,575.96
3251310800	Zone 3, 1	\$2,965.55	\$2,575.96
3251311600	Zone 3, 1	\$2,965.55	\$2,575.96
3251311700	Zone 3, 1	\$2,965.55	\$2,575.96
3251311800	Zone 3, 1	\$2,965.55	\$2,575.96
3251311900	Zone 3, 1	\$2,965.55	\$2,575.96
3251312000	Zone 3, 1	\$2,965.55	\$2,575.96
3251312100	Zone 3, 1	\$2,965.55	\$2,575.96
3251312200	Zone 3, 1	\$2,965.55	\$2,575.96
3251312300	Zone 3, 1	\$2,965.55	\$2,575.96
3251312400	Zone 3, 1	\$2,965.55	\$2,575.96
3251312500	Zone 3, 1	\$2,965.55	\$2,575.96
3251312600	Zone 3, 1	\$2,965.55	\$2,575.96
3251312700	Zone 3, 1	\$2,965.55	\$2,575.96
3251313400	Zone 3, 1	\$2,575.97	\$2,575.96
3251313500	Zone 3, 1	\$2,575.97	\$2,575.96
3251313600	Zone 3, 1	\$2,575.97	\$2,575.96
3251313700	Zone 3, 1	\$2,575.97	\$2,575.96
3251313800	Zone 3, 1	\$2,575.97	\$2,575.96
3251313900	Zone 3, 1	\$2,575.97	\$2,575.96
3251314000	Zone 3, 1	\$2,575.97	\$2,575.96
3251400100	Zone 3, 1	\$2,575.97	\$2,575.96
3251400200	Zone 3, 1	\$2,575.97	\$2,575.96
3251400300	Zone 3, 1	\$2,575.97	\$2,575.96
3251400400	Zone 3, 1	\$2,575.97	\$2,575.96
3251400500	Zone 3, 1	\$2,575.97	\$2,575.96
3251400600	Zone 3, 1	\$2,575.97	\$2,575.96
3251400700	Zone 3, 1	\$2,575.97	\$2,575.96
3251400800	Zone 3, 1	\$2,575.97	\$2,575.96
3251400900	Zone 3, 1	\$2,575.97	\$2,575.96
3251401000	Zone 3, 1	\$2,575.97	\$2,575.96
3251401100	Zone 3, 1	\$2,575.97	\$2,575.96
3251401200	Zone 3, 1	\$2,575.97	\$2,575.96
3251401300	Zone 3, 1	\$2,575.97	\$2,575.96
3251401400	Zone 3, 1	\$2,575.97	\$2,575.96
3251401500	Zone 3, 1	\$2,575.97	\$2,575.96
3251401600	Zone 3, 1	\$2,575.97	\$2,575.96
3251401700	Zone 3, 1	\$2,575.97	\$2,575.96
3251401800	Zone 3, 1	\$2,575.97	\$2,575.96
3251401900	Zone 3, 1	\$2,575.97	\$2,575.96

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3251402000	Zone 3, 1	\$2,575.97	\$2,575.96
3251402100	Zone 3, 1	\$2,575.97	\$2,575.96
3251402200	Zone 3, 1	\$2,575.97	\$2,575.96
3251402300	Zone 3, 1	\$2,575.97	\$2,575.96
3251402400	Zone 3, 1	\$2,575.97	\$2,575.96
3251402500	Zone 3, 1	\$2,575.97	\$2,575.96
3251402600	Zone 3, 1	\$2,575.97	\$2,575.96
3251402700	Zone 3, 1	\$2,575.97	\$2,575.96
3251402800	Zone 3, 1	\$2,575.97	\$2,575.96
3251402900	Zone 3, 1	\$2,575.97	\$2,575.96
3251403000	Zone 3, 1	\$2,575.97	\$2,575.96
3251403200	Zone 3, 1	\$2,575.97	\$2,575.96
3251403300	Zone 3, 1	\$2,575.97	\$2,575.96
3251403400	Zone 3, 1	\$2,575.97	\$2,575.96
3251403500	Zone 3, 1	\$2,575.97	\$2,575.96
3251403600	Zone 3, 1	\$2,575.97	\$2,575.96
3251403700	Zone 3, 1	\$2,575.97	\$2,575.96
3251403800	Zone 3, 1	\$2,575.97	\$2,575.96
3251403900	Zone 3, 1	\$2,575.97	\$2,575.96
3251404000	Zone 3, 1	\$2,575.97	\$2,575.96
3251404100	Zone 3, 1	\$2,575.97	\$2,575.96
3251404200	Zone 3, 1	\$2,575.97	\$2,575.96
3251404300	Zone 3, 1	\$2,575.97	\$2,575.96
3251404400	Zone 3, 1	\$2,575.97	\$2,575.96
3251404500	Zone 3, 1	\$2,575.97	\$2,575.96
3251404600	Zone 3, 1	\$2,575.97	\$2,575.96
3251404700	Zone 3, 1	\$2,575.97	\$2,575.96
3251404800	Zone 3, 1	\$2,575.97	\$2,575.96
3251500100	Zone 3, U	\$2,298.43	\$0.00
3251500200	Zone 3, U	\$2,355.89	\$0.00
3251500300	Zone 3, U	\$2,240.97	\$0.00
3251500400	Zone 3, 1	\$2,956.40	\$2,575.96
3251500500	Zone 3, 1	\$2,956.40	\$2,575.96
3251500600	Zone 3, 1	\$2,956.40	\$2,575.96
3251500700	Zone 3, 1	\$2,956.40	\$2,575.96
3251500800	Zone 3, 1	\$2,956.40	\$2,575.96
3251500900	Zone 3, 1	\$2,956.40	\$2,575.96
3251501000	Zone 3, 1	\$2,956.40	\$2,575.96
3251501200	Zone 3, 1	\$2,956.40	\$2,575.96
3251501300	Zone 3, 1	\$2,956.40	\$2,575.96
3251501400	Zone 3, 1	\$2,956.40	\$2,575.96
3251501500	Zone 3, 1	\$2,956.40	\$2,575.96
3251501700	Zone 3, 1	\$2,956.40	\$2,575.96
3251501800	Zone 3, 1	\$2,956.40	\$2,575.96
3251501900	Zone 3, 1	\$2,956.40	\$2,575.96
3251502000	Zone 3, 1	\$2,956.40	\$2,575.96
3251502100	Zone 3, 1	\$2,956.40	\$2,575.96
3251502200	Zone 3, 1	\$2,956.40	\$2,575.96
3251502300	Zone 3, 1	\$2,956.40	\$2,575.96
3251502400	Zone 3, 1	\$2,956.40	\$2,575.96
3251502500	Zone 3, 1	\$2,956.40	\$2,575.96
3251502600	Zone 3, 1	\$2,956.40	\$2,575.96
3251502700	Zone 3, 1	\$2,956.40	\$2,575.96
3251502800	Zone 3, 1	\$2,956.40	\$2,575.96
3251502900	Zone 3, 1	\$2,956.40	\$2,575.96
3251503000	Zone 3, 1	\$2,956.40	\$2,575.96
3251503100	Zone 3, 1	\$2,956.40	\$2,575.96
3251503200	Zone 3, 1	\$2,956.40	\$2,575.96
3251503300	Zone 3, 1	\$2,956.40	\$2,575.96
3251503400	Zone 3, 1	\$2,956.40	\$2,575.96

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3251503500	Zone 3, 1	\$2,956.40	\$2,575.96
3251503600	Zone 3, 1	\$2,956.40	\$2,575.96
3251503700	Zone 3, 1	\$2,956.40	\$2,575.96
3251503800	Zone 3, 1	\$2,956.40	\$2,575.96
3251503900	Zone 3, 1	\$2,956.40	\$2,575.96
3251504000	Zone 3, 1	\$2,956.40	\$2,575.96
3251504100	Zone 3, 1	\$2,956.40	\$2,575.96
3251504200	Zone 3, 1	\$2,956.40	\$2,575.96
3251504300	Zone 3, 1	\$2,956.40	\$2,575.96
3251504400	Zone 3, 1	\$2,956.40	\$2,575.96
3251504500	Zone 3, 1	\$2,956.40	\$2,575.96
3251504600	Zone 3, 1	\$2,956.40	\$2,575.96
3251504700	Zone 3, 1	\$2,956.40	\$2,575.96
3251504800	Zone 3, 1	\$2,956.40	\$2,575.96
3251504900	Zone 3, 1	\$2,956.40	\$2,575.96
3251505000	Zone 3, 1	\$2,956.40	\$2,575.96
3251505100	Zone 3, 1	\$2,956.40	\$2,575.96
3251505200	Zone 3, 1	\$2,956.40	\$2,575.96
3251505300	Zone 3, 1	\$2,956.40	\$2,575.96
3251505400	Zone 3, 1	\$2,956.40	\$2,575.96
3251505500	Zone 3, 1	\$2,956.40	\$2,575.96
3251505600	Zone 3, 1	\$2,956.40	\$2,575.96
3251505700	Zone 3, 1	\$2,956.40	\$2,575.96
3251505800	Zone 3, 1	\$2,956.40	\$2,575.96
3251505900	Zone 3, 1	\$2,956.40	\$2,575.96
3251506100	Zone 3, 1	\$2,956.40	\$2,575.96
3251506200	Zone 3, 1	\$2,956.40	\$2,575.96
3251506300	Zone 3, 1	\$2,956.40	\$2,575.96
3251506400	Zone 3, 1	\$2,956.40	\$2,575.96
3251506500	Zone 3, 1	\$2,956.40	\$2,575.96
3251506700	Zone 3, 1	\$2,956.40	\$2,575.96
3251506800	Zone 3, 1	\$2,956.40	\$2,575.96
3251506900	Zone 3, 1	\$2,956.40	\$2,575.96
3251507000	Zone 3, U	\$2,126.05	\$0.00
3251507100	Zone 3, U	\$2,011.13	\$0.00
3251600100	Zone 3, 1	\$4,193.30	\$2,575.96
3251600200	Zone 3, 1	\$4,193.30	\$2,575.96
3251600300	Zone 3, 1	\$4,193.30	\$2,575.96
3251600400	Zone 3, 1	\$4,193.30	\$2,575.96
3251600500	Zone 3, 1	\$4,193.30	\$2,575.96
3251600600	Zone 3, 1	\$4,193.30	\$2,575.96
3251600700	Zone 3, 1	\$4,193.30	\$2,575.96
3251600800	Zone 3, 1	\$4,193.30	\$2,575.96
3251601600	Zone 3, 1	\$4,193.30	\$2,575.96
3251601700	Zone 3, 1	\$4,193.30	\$2,575.96
3251601800	Zone 3, 1	\$4,193.30	\$2,575.96
3251601900	Zone 3, 1	\$4,193.30	\$2,575.96
3251602000	Zone 3, 1	\$4,193.30	\$2,575.96
3251602100	Zone 3, 1	\$4,193.30	\$2,575.96
3251602200	Zone 3, 1	\$4,193.30	\$2,575.96
3251602300	Zone 3, 1	\$4,193.30	\$2,575.96
3251602400	Zone 3, 1	\$4,193.30	\$2,575.96
3251602500	Zone 3, 1	\$4,193.30	\$2,575.96
3251602600	Zone 3, 1	\$4,193.30	\$2,575.96
3251602700	Zone 3, 1	\$4,193.30	\$2,575.96
3251602800	Zone 3, 1	\$4,193.30	\$2,575.96
3251603500	Zone 3, 1	\$4,153.60	\$2,575.96
3251603600	Zone 3, 1	\$4,153.60	\$2,575.96
3251603700	Zone 3, 1	\$4,153.60	\$2,575.96
3251603800	Zone 3, 1	\$4,153.60	\$2,575.96

<u>Assessor's Parcel Number</u>	<u>Special Tax Classification</u>	<u>Maximum Annual Special Tax</u>	<u>Special Tax Levy</u>
3251603900	Zone 3, 1	\$4,153.60	\$2,575.96
3251604600	Zone 3, 1	\$4,153.60	\$2,575.96
3251604700	Zone 3, 1	\$4,153.60	\$2,575.96
3251700400	Zone 3, 1	\$3,237.43	\$2,575.96
3251700500	Zone 3, 1	\$3,237.43	\$2,575.96
3251700600	Zone 3, 1	\$3,237.43	\$2,575.96
3251701000	Zone 3, 1	\$3,237.43	\$2,575.96
3251701100	Zone 3, 1	\$3,237.43	\$2,575.96
3251701200	Zone 3, 1	\$3,237.43	\$2,575.96
3251701300	Zone 3, U	\$2,298.43	\$0.00
3251701400	Zone 3, U	\$2,413.35	\$0.00
3251701500	Zone 3, U	\$2,528.28	\$0.00
3251701600	Zone 3, U	\$3,677.49	\$0.00
3251701700	Zone 3, U	\$8,159.43	\$0.00
3251701800	Zone 3, U	\$6,607.99	\$0.00
3251701900	Zone 3, U	\$3,217.81	\$0.00
3251702000	Zone 3, U	\$3,160.34	\$0.00
3251702100	Zone 3, 1	\$3,237.43	\$2,575.96
3251702200	Zone 3, U	\$2,758.12	\$0.00
3251702300	Zone 3, 1	\$3,237.43	\$2,575.96
3251702400	Zone 3, 1	\$3,237.43	\$2,575.96
3251702500	Zone 3, 1	\$3,237.43	\$2,575.96
3251702600	Zone 3, 1	\$3,237.43	\$2,575.96
3251702700	Zone 3, U	\$2,298.43	\$0.00
3251702800	Zone 3, 1	\$3,237.43	\$2,575.96
3251702900	Zone 3, 1	\$3,237.43	\$2,575.96
3251703000	Zone 3, 1	\$3,237.43	\$2,575.96
3251703100	Zone 3, 1	\$3,237.43	\$2,575.96
3251703600	Zone 3, 1	\$2,575.97	\$2,575.96
3251703700	Zone 3, 1	\$2,575.97	\$2,575.96
3251703800	Zone 3, 1	\$2,575.97	\$2,575.96
3251703900	Zone 3, 1	\$2,575.97	\$2,575.96
3251704000	Zone 3, 1	\$2,575.97	\$2,575.96
3251704100	Zone 3, 1	\$2,575.97	\$2,575.96
3251704200	Zone 3, 1	\$2,575.97	\$2,575.96
3251704300	Zone 3, 1	\$2,575.97	\$2,575.96

Exhibit F

Rates and Methods of Apportionment

**RATE AND METHOD OF APPORTIONMENT FOR
IMPROVEMENT AREA NO. 1
COMMUNITY FACILITIES DISTRICT NO. 2
OF POWAY UNIFIED SCHOOL DISTRICT**

The following sets forth the Rate and Method of Apportionment for the levy and collection of Special Taxes ("Rate and Method of Apportionment") of Improvement Area ("IA") No. 1 of Community Facilities District ("CFD") No. 2 of the Poway Unified School District ("School District"). An Annual Special Tax shall be levied and collected on Taxable Property (defined below) located within the boundaries of IA No. 1 of CFD No. 2 each Fiscal Year in an amount determined through the application of the Rate and Method of Apportionment described below. All of the real property in IA No. 1 of CFD No. 2, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A
DEFINITIONS**

For purposes of this Rate and Method of Apportionment the terms hereinafter set forth have the following meanings:

"Acreage" means the number of acres of land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the Board may rely on the land area shown on the applicable final map, parcel map, condominium plan, or other recorded County parcel map.

"Act" means the Mello-Roos Communities Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District on behalf of IA No. 1 of CFD No. 2 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes, including the reasonable expenses of collecting delinquencies, the administration of Bonds, the proportionate payment of salaries and benefits of any School District employee whose duties are directly related to the administration of IA No. 1 of CFD No. 2, and reasonable costs otherwise incurred in order to carry out the authorized purposes of IA No. 1 of CFD No. 2.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

"Assessor's Parcel" means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of IA No. 1 of CFD No. 2.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" or "APN" means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section D.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E.

"Board" means the Board of Education of Poway Unified School District, or its designee, in certain cases acting as the legislative body of IA No. 1 of CFD No. 2.

"Bond Index" means the national Bond Buyer Revenue Index, commonly referenced as the 25-Bond Revenue Index. In the event the Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing in 30 years with an average rating equivalent to Moody's A1 and/or S&P's A+, as reasonably determined by the Board.

"Bond Yield" means the yield of the last series of Bonds issued, for purposes of this calculation the yield of the Bonds shall be the yield calculated at the time such Bonds are issued, pursuant to Section 148 of the Internal Revenue Code of 1986, as amended for the purpose of the Tax Exemption Certificate or other similar bond issuance document.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to which the Special Taxes have been pledged for repayment.

"Building Permit" means a permit for the construction of one or more Units issued by the City or County, or another public agency in the event the City or County no longer issues said permits for the construction of Units within IA No. 1 of CFD No. 2. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation or commercial/industrial use.

"Building Square Footage" or "BSF" means the square footage of assessable internal living space of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, other structures not used as living space, or any other square footage excluded under Government Code Section 65995 as determined by reference to the Building Permit for such Unit.

"Calendar Year" means the period commencing January 1 of any year and ending the following December 31.

"City" means the City of San Diego.

"County" means the County of San Diego.

"Developed Property" means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before March 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

"Exempt Property" means all Assessor's Parcels designated as being exempt from Special Taxes in Section J each Fiscal Year as determined March 1 of the previous Fiscal Year.

"Final Subdivision Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Homeowner" means any owner of a completed Unit constructed and sold within IA No. 1 of CFD No. 2.

"Index" means the Marshall & Swift Western Cities Class B Construction Cost Index, or if the Marshall & Swift Western Cities Class B Construction Cost Index ceases to be used by the State Allocation Board, a reasonably comparable index used by the State Allocation Board to estimate changes in school construction costs, or in the absence of such an Index, the Engineering News Record, Construction Cost Index (Los Angeles Area) published by McGraw-Hill, Inc.

"Inflator" means the greater of (i) the annual percentage change in the Index or (ii) two percent (2.00%) of the amount in effect in the prior Fiscal Year. The annual percentage change in the Index should be calculated for twelve (12) months ending December 31st of the prior Fiscal Year.

"Initial Assigned Annual Special Tax" means the Assigned Annual Special Tax for an Assessor's Parcel which has been designated as Developed Property for the first time in that Fiscal Year.

"Lot(s)" means an individual legal lot created by a Final Subdivision Map for which a Building Permit for residential construction has been or could be issued. Notwithstanding the foregoing, in the case of an individual legal lot created by such a Final Subdivision Map upon which condominium units are entitled to be developed but for which a condominium plan has not been recorded, the number of Lots allocable to such legal lot for purposes of calculating the Backup Annual Special Tax applicable to such Final Subdivision Map shall equal the number of condominium units which are permitted to be constructed on such legal lot as shown on such Final Subdivision Map.

"Maximum Special Tax" means the maximum Special Tax, determined in accordance with Section C, that can be levied by IA No. 1 of CFD No. 2 in any Fiscal Year on any Assessor's Parcel.

"Minimum Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) the annual debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses of IA No. 1 of CFD No. 2, (iii) the costs associated with the release of funds from an escrow account(s) established in association with the Bonds, and (iv) any amount required to establish or replenish any reserve funds (or accounts thereof) established in association with the Bonds, less (v) any amount(s) available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, trust agreement, or equivalent agreement or document. In arriving at the Minimum Annual Special Tax Requirement, the Board shall take into account the reasonably anticipated delinquent Special Taxes.

"Minimum Taxable Acreage" means the applicable Acreage set forth in Section J.

"Net Taxable Acreage" means the total Acreage of all Taxable Property expected to exist in IA No. 1 of CFD No. 2 after all Final Subdivision Maps are recorded.

"Prepayment Administrative Fees" means any fees or expenses of the School District or IA No. 1 of CFD No. 2 associated with the prepayment of the Special Tax obligation of an Assessor's Parcel. Prepayment Administrative Fees shall include among other things the cost of computing the Prepayment Amount, redeeming Bonds, and recording any notices to evidence the prepayment and redemption of Bonds.

"Prepayment Amount" means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel as described in Section G.

"Present Value of Taxes" means for any Assessor's Parcel the present value of (i) the unpaid portion, if any, of the Special Tax applicable to such Assessor's Parcel in the current Fiscal Year and (ii) the Annual Special Taxes expected to be levied on such Assessor's Parcel in each remaining Fiscal Year, as determined by the Board, until the earlier of (a) 33 Fiscal Years after the current Fiscal Year or (b) the termination date specified in Section I. The discount rate used for this calculation shall be equal to the (i) Bond Yield after Bond issuance or (ii) most recently published Bond Index prior to Bond issuance.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Assigned Annual Special Tax or Maximum Annual Special Tax is equal for all applicable Assessor's Parcels.

"Reserve Fund Credit" means an amount equal to the reduction in the applicable reserve fund requirement(s) resulting from the redemption of Bonds with the Prepayment Amount. In the event that a surety bond or other credit instrument satisfies the reserve requirement or the reserve requirement is under funded at the time of the prepayment no Reserve Fund Credit shall be given.

"Residential Property" means all Assessor's Parcels of Developed Property for which a Building Permit was issued.

"Special Tax(es)" means any of the special taxes authorized to be levied by IA No. 1 of CFD No. 2 pursuant to the Act.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property which are not Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

SECTION B CLASSIFICATION OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 2010/2011, each Assessor's Parcel within IA No. 1 of CFD No. 2 shall be classified as Taxable Property or Exempt Property. Furthermore, each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property. Developed Property shall be further classified based on the Building Square Footage of the Unit. The classification of Exempt Property shall take into consideration the Minimum Taxable Acreage as determined pursuant to Section J.

SECTION C MAXIMUM SPECIAL TAXES

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property in each Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax or (ii) the application of the Backup Annual Special Tax.

2. Undeveloped Property

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property in each Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

The Initial Assigned Annual Special Tax for an Assessor's Parcel of Developed Property in Fiscal Year 2009/2010 shall be the amount specified in Table 1 according to the Building Square Footage of the Unit, subject to increases as described below.

TABLE 1

**INITIAL ASSIGNED ANNUAL SPECIAL TAX FOR
DEVELOPED PROPERTY
FISCAL YEAR 2009/2010**

Building Square Footage	Assigned Annual Special Tax
< 2,600	\$1,285.71 per Unit
2,600 – 3,000	\$1,390.17 per Unit
> 3,000	\$1,520.75 per Unit

Each July 1, commencing July 1, 2010 the Initial Assigned Annual Special Tax on each Assessor's Parcel of Developed Property shall be increased by the Inflator. For Fiscal Years following the Fiscal Year in which the Initial Assigned Annual Special Tax was applied to an Assessor's Parcel, the Assigned Annual Special Tax shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

2. Undeveloped Property

The Assigned Annual Special Tax rate in Fiscal Year 2009/2010 for an Assessor's Parcel classified as Undeveloped Property shall be \$7,826.46 per acre of Acreage.

Each July 1, commencing July 1, 2010 the Assigned Annual Special Tax rate per acre of Acreage of Undeveloped Property shall be increased by the greater of the annual percentage change in the Index or two percent (2.00%) of the amount in effect in the prior Fiscal Year. The annual percentage change in the Index shall be calculated for the 12 months ending December 31 of the prior Fiscal Year.

SECTION E

BACKUP ANNUAL SPECIAL TAXES

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property within a Final Subdivision Map in Fiscal Year 2009/2010 or such later Fiscal Year in which such Final Subdivision Map is created shall be the rate per Lot calculated according to the following formula:

$$B = \frac{U \times A}{L}$$

The terms above have the following meanings:

- | | | |
|---|---|-----------------------------------------------------------------------------------------------------------------------------------------|
| B | = | Backup Annual Special Tax per Lot in the applicable Fiscal Year. |
| U | = | Assigned Annual Special Tax per acre of Acreage for Undeveloped Property in the Fiscal Year which the calculation is performed. |
| A | = | Acreage of Taxable Property in such Final Subdivision Map at the time of calculation, as determined by the Board pursuant to Section J. |
| L | = | Lots in the Final Subdivision Map at the time of the calculation. |

Each July 1, commencing the July 1 first following the initial calculation of the Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property within a Final Subdivision Map the Backup Annual Special Tax for each Lot within such Final Subdivision Map shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified area in the Final Subdivision Map prior to the change or modification in the current Fiscal Year.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified area in the Final Subdivision Map, as reasonably determined by the Board.

3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified area of the Final Subdivision Map. Each July 1, commencing the July 1 first following the change or modification to the Final Subdivision Map the amount determined by this Section shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

SECTION F METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2010/2011, and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

- Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.
- Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Undeveloped Property in an amount up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.
- Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Developed Property up to the Maximum Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.

SECTION G PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property, or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued, may be prepaid in full, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide the Board with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Board shall reasonably determine the Prepayment Amount of such Assessor's Parcel and shall notify such owner of such Prepayment Amount. The Prepayment Amount shall be calculated according to the following formula:

$$P = PVT - RFC + PAF$$

The terms above have the following meanings:

P	=	Prepayment Amount
PVT	=	Present Value of Taxes
RFC	=	Reserve Fund Credit
PAF	=	Prepayment Administrative Fees

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

With respect to any Assessor's Parcel that is prepaid, the Board shall indicate in the records of IA No. 1 of CFD No. 2 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

SECTION H

EXCESS ASSIGNED ANNUAL SPECIAL TAXES

In any Fiscal Year in which the Annual Special Taxes collected from Developed Property, pursuant to Step 1 of Section F, exceeds the Minimum Annual Special Tax Requirement, the School District shall use such excess amount above the Minimum Annual Special Tax Requirement for acquisition, construction or financing of school facilities in accordance with the Act, IA No. 1 of CFD No. 2 proceedings and other applicable laws as determined by the Board.

SECTION I

TERMINATION OF SPECIAL TAX

Annual Special Taxes shall be levied for a period of thirty-five (35) Fiscal Years after the last series of Bonds have been issued, provided that Annual Special Taxes shall not be levied after Fiscal Year 2050/2051.

SECTION J EXEMPTIONS

The Board shall classify as Exempt Property the following: (i) Assessor's Parcels owned by the State of California, federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from ad valorem property taxes because they are owned by a religious organization, (iii) Assessor's Parcels owned by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels developed or expected to be developed exclusively for non-residential use, including any use directly servicing any non-residential property, such as parking, as reasonably determined by the Board, (vi) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the Net Taxable Acreage to less than the Minimum Taxable Acreage of 16.76 acres of Acreage. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property to less than the Minimum Taxable Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than the Minimum Taxable Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

SECTION K APPEALS

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. In order to be considered sufficient, any notice of appeal must: (i) specifically identify the property by address and Assessor's Parcel Number; (ii) state the amount in dispute and whether it is the whole amount or only a portion of the Special Tax; (iii) state all grounds on which the property owner is disputing the amount or application of the Special Tax, including a reasonably detailed explanation as to why the amount or application of such Special Tax is incorrect; (iv) include all documentation, if any, in support of the claim; and (v) be verified under penalty of perjury by the person who paid the Special Tax or his or her guardian, executor or administrator. A representative(s) of IA No. 1 of CFD No. 2 ("Representative") shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s) as the Representative's decision shall indicate.

SECTION L
MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary ad valorem property taxes, provided, however, that IA No. 1 of CFD No. 2 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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**FIRST AMENDED
RATE AND METHOD OF APPORTIONMENT FOR
COMMUNITY FACILITIES DISTRICT NO. 10
OF THE POWAY UNIFIED SCHOOL DISTRICT
(IMPROVEMENT AREA C)**

An Annual Special Tax shall be levied on and collected in Improvement Area C ("IA C") of Community Facilities District No. 10 ("CFD No. 10") of the Poway Unified School District ("School District") in each Fiscal Year, in an amount determined through the application of the rate and method of apportionment described below. All of the real property in IA C of CFD No. 10, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

"Acre" or "Acreage" means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable final map, parcel map, condominium plan, or other recorded County parcel map.

"Act" means the Mello-Roos Community Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expenses of the School District to carry out its duties as the legislative body of IA C of CFD No. 10.

"Affordable Unit" means any Unit subject to deed restrictions, resale restrictions, and/or regulatory agreements recorded in favor of the City or County providing for affordable housing.

"Annual Special Tax" means the Special Tax levied in each Fiscal Year on an Assessor's Parcel as set forth in Section F. In each Fiscal Year Annual Special Tax revenues shall be used in the following order of priority: (i) to satisfy the Minimum Annual Special Tax Requirement and (ii) to pay for the acquisition, construction, rehabilitation, and improvement of School Facilities.

"Assessor's Parcel" means a lot or parcel of land in IA C of CFD No. 10 which is designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County Assessor for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name as set forth in Section D.

"Associate Superintendent" means the Associate Superintendent of Business Support Services of the School District or his/her designee.

"Attached Unit" means a Unit that (i) consists or shall consist of a building or buildings in which each of the individual Units has at least one common wall with another Unit and (ii) is not an Affordable Unit or a Senior Citizen Unit.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E below.

"Board" means the Board of Education of the School District or its designee.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes of IA C of CFD No. 10 are pledged.

"Building Permit" means a permit for the construction of one or more Units issued by the City, or another public agency in the event the City no longer issues said permits for the construction of Units within IA C of CFD No. 10. For purposes of this definition, "Building Permit" shall not include permits for construction or installation on commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

"Building Square Footage" or "BSF" means the square footage of internal living space of a Unit, exclusive of garages or other structures not used as living space, as determined by reference to the building permit application for such Unit or other applicable records of the City.

"Calendar Year" means any period beginning January 1 and ending December 31.

"City" means the City of San Diego.

"County" means the County of San Diego.

"Detached Unit" means a Unit which is not an Attached Unit, an Affordable Unit, or a Senior Citizen Unit.

"Developed Property" means all Assessor's Parcels for which Building Permits for the construction of Units were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Associate Superintendent.

"Exempt Property" means the property designated as Exempt Property in Section J.

"Final Subdivision Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Gross Floor Area" or "GFA" means the covered and enclosed space within the perimeters of a commercial or industrial structure, not including any storage area incidental to the principal use of the development, garage, parking structure, unenclosed walkway, or utility or disposable area, as

used in Section 65995 of the Government Code.

"Gross Prepayment Amount" means any amount determined by reference to Table 3 and adjusted as set forth in Section G.

"Lot" means an individual legal lot created by a Final Subdivision Map for which a building permit for a Unit has been or could be issued, provided that land for which one or more building permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Subdivision Map.

"Maximum Special Tax" means, the Maximum Special Tax determined in accordance with Section C that can be levied by IAC of CFD No. 10 in any Fiscal Year on any Assessor's Parcel.

"Minimum Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) the debt service on the Bonds or other indebtedness or other periodic costs on the Bonds, (ii) the Administrative Expenses of IAC of CFD No. 10, (iii) any costs associated with the release of funds from an escrow account, (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

"Minimum Taxable Acreage" means, for any Zone, the applicable acreage listed in Table 4 below.

"Partial Prepayment Amount" means the dollar amount required to prepay a portion of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Section H.

"Prepayment Amount" means the dollar amount required to prepay all of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Sections G.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

"School Facilities" means any public facilities owned or to be owned by the School District.

"Senior Citizen Unit" means a Unit designated as senior citizen housing, part of a residential care facility for the elderly, or part of a multi-level care facility for the elderly as referred to in California Government Code Section 65995.1. For purposes hereof, it shall be sufficient to designate a Unit as a Senior Citizen Unit if Senior Citizen Restrictions have been effected with respect to such Unit.

"Senior Citizen Restriction" means (i) a restriction limiting the use of Units to senior citizen housing under a specific plan, a final map or other governmental entitlements, or a declaration of covenants, conditions and restrictions or any similar recorded instrument or (ii) licensing from appropriate agencies received for residential care facilities for the elderly or multi-level care facilities as those terms are defined in Health and Safety Code Section 1569.2 and Government Code Section 15432(d)(9), respectively.

"Special Tax" means any of the special taxes authorized to be levied in IAC of CFD No. 10 under the Act.

"Taxable Developed Property" means all Assessor's Parcels of Developed Property which are not Exempt Property.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Taxable Undeveloped Property" means all Assessor's Parcels of Undeveloped Property which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels which are not Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units. Each Unit shall be classified as an Affordable Unit, an Attached Unit, a Detached Unit, or a Senior Citizen Unit.

"Zone" means any of the areas identified as a Zone in Exhibit A to this Rate and Method of Apportionment.

"Zone 1" means all property located within the area identified as Zone 1 in Exhibit A to this Rate and Method of Apportionment.

"Zone 2" means all property located within the area identified as Zone 2 in Exhibit A to this Rate and Method of Apportionment.

SECTION B ASSIGNMENT OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 2002-03, (i) each Assessor's Parcel shall be classified as Developed Property or Undeveloped Property; (ii) each Assessor's Parcel of Developed Property shall be classified as Taxable Developed Property or Exempt Property; (iii) each Assessor's Parcel of Undeveloped Property shall be classified as Taxable Undeveloped Property or Exempt Property; and (iv) each Assessor's Parcel shall be assigned to a Zone in accordance with Exhibit A.

SECTION C MAXIMUM SPECIAL TAX

1. Taxable Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Taxable Developed Property in any Fiscal Year shall be the greater of (i) the Assigned Annual Special Tax or (ii) the Backup Annual Special Tax.

2. Taxable Undeveloped Property

The Maximum Special Tax for any Assessor's Parcel classified as Taxable Undeveloped Property in any Fiscal Year shall be the Assigned Annual Special Tax.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Taxable Developed Property

The Assigned Annual Special Tax for each Assessor's Parcel of Taxable Developed Property in Fiscal Year 2002-03 shall be the amount determined by reference to Table 1 below. No Assigned Annual Special Tax shall apply to Affordable Units or Senior Citizen Units.

TABLE 1

**ASSIGNED ANNUAL SPECIAL TAX FOR
TAXABLE DEVELOPED PROPERTY FOR FISCAL YEAR 2002-03**

Zone	Building Square Feet	Assigned Annual Special Tax ¹
1	≤ 1,150	\$1,226.79 per Detached/Attached Unit
1	1,151 – 1,400	\$1,391.73 per Detached/Attached Unit
1	> 1,400	\$1,509.55 per Detached/Attached Unit
2	≤ 1,850	\$977.29 per Detached/Attached Unit
2	1,851 – 2,000	\$1,095.11 per Detached/Attached Unit
2	2,001 – 2,250	\$1,212.92 per Detached/Attached Unit
2	> 2,250	\$1,291.47 per Detached/Attached Unit
¹ No Assigned Annual Special Tax shall apply to Affordable Units or Senior Citizen Units.		

Each July 1, commencing July 1, 2003, the Assigned Annual Special Tax for each Assessor's Parcel of Taxable Developed Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

2. Taxable Undeveloped Property

The Assigned Annual Special Tax for an Assessor's Parcel of Taxable Undeveloped Property in Fiscal Year 2002-03 shall be the amount determined by reference to Table 2.

TABLE 2

**ASSIGNED ANNUAL SPECIAL TAX FOR
TAXABLE UNDEVELOPED PROPERTY FOR FISCAL YEAR 2002-03**

Zone	Assigned Annual Special Tax
Zone 1	\$27,919.34 per Acre
Zone 2	\$15,463.99 per Acre

On each July 1, commencing July 1, 2003, the Assigned Annual Special Tax per Acre for each Zone shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

SECTION E BACKUP ANNUAL SPECIAL TAX

Each Fiscal Year, each Assessor's Parcel of Taxable Developed Property shall be subject to a Backup Annual Special Tax. In each Fiscal Year, the Backup Annual Special Tax rate for Taxable Developed Property shall be the rate per Lot calculated according to the following formula:

$$B = (Z * A) / L$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot for the applicable Fiscal Year
Z	=	Assigned Annual Special Tax per Acre of Taxable Undeveloped Property for the applicable Zone for the applicable Fiscal Year
A	=	Acreage of Taxable Developed Property expected to exist in the applicable Final Subdivision Map at buildout, as determined by the Associate Superintendent pursuant to Section J
L	=	Lots in the Final Subdivision Map

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map area changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Subdivision Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Subdivision Map area, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Subdivision Map area for all remaining Fiscal Years in which the Special Tax may be levied.

SECTION F
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2002-03 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

- Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Taxable Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.
- Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Undeveloped Property, up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.
- Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Developed Property, up to the Maximum Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.

SECTION G
PREPAYMENT OF ANNUAL SPECIAL TAX

The Annual Special Tax obligation of an Assessor's Parcel of Taxable Developed Property or an Assessor's Parcel of Taxable Undeveloped Property for which a Building Permit has been issued may be prepaid in full, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

1. Prior to Issuance of Bonds

Prior to the issuance of Bonds, the Prepayment Amount for each Assessor's Parcel of Developed Property and each Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued shall be the amount equal to the Gross Prepayment Amount. The Gross Prepayment Amount for the period May 1, 2002 to April 30, 2003 shall be the amount determined by reference to Table 3.

TABLE 3

**GROSS PREPAYMENT AMOUNT FOR
MAY 1, 2002 TO APRIL 30, 2003**

Zone	Building Square Feet	Gross Prepayment Amount ¹
1	≤ 1,150	\$12,971.17 per Detached/Attached Unit
1	1,151 – 1,400	\$14,715.14 per Detached/Attached Unit
1	> 1,400	\$15,960.84 per Detached/Attached Unit
2	≤ 1,850	\$10,333.15 per Detached/Attached Unit
2	1,851 – 2,000	\$11,578.85 per Detached/Attached Unit
2	2,001 – 2,250	\$12,824.55 per Detached/Attached Unit
2	> 2,250	\$13,655.01 per Detached/Attached Unit

¹ No Assigned Annual Special Tax shall apply to Affordable Units or Senior Citizen Units.

On each May 1, commencing May 1, 2003, the Gross Prepayment Amount for each Unit shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year, provided that the Gross Prepayment Amount applicable to a Unit shall not increase after the issuance of the Building Permit for such Unit.

2. Subsequent to Issuance of Bonds

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
less	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For each Assessor's Parcel of Taxable Developed Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax. For each Assessor's Parcel of Taxable Undeveloped Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax applicable to the Assessor's Parcel as though it was already designated as Taxable Developed Property, based upon the building permit issued for that Assessor's Parcel.

2. For each Annual Special Tax obligation to be prepaid, (a) divide the Assigned Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Assigned Annual Special Tax applicable to all Assessor's Parcels of Taxable Developed Property at buildout, as reasonably determined by the Associate Superintendent, and (b) divide the Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Backup Annual Special Tax applicable to all Assessor's Parcels of Taxable Developed Property at buildout, as reasonably determined by the Associate Superintendent.
3. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Bonds. The product is the "Bond Redemption Amount."
4. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."
5. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 9) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.
6. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.
7. Subtract the amount computed pursuant to paragraph 6 from the amount computed pursuant to paragraph 5. *This difference is the "Defeasance."*
8. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."
9. Calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirements, if any, associated with the redemption of outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirements in effect after the redemption of outstanding Bonds as a result of the prepayment from the balance in the applicable reserve funds on the prepayment date. Notwithstanding the foregoing, if the reserve fund requirement is satisfied by a surety bond or other instrument at the time of the prepayment, then no Reserve Fund Credit shall be given. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.

10. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Associate Superintendent shall indicate in the records of IA C of CFD No. 10 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Tax that may be levied in IA C of CFD No. 10, net of an allocable portion of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year, as reasonably determined by the Associate Superintendent.

SECTION H PARTIAL PREPAYMENT OF SPECIAL TAX

Prior to the issuance of a Building Permit for the construction of a production Unit on a Lot within a Final Subdivision Map area, the owner of no less than the entire Final Subdivision Map area may elect to prepay any portion of the applicable Annual Special Tax obligations for all of the Assessor's Parcels within such Final Subdivision Map area. In order to prepay any portion of the applicable Annual Special Tax obligations, the residential Final Subdivision Map area must contain at least 25 Detached Units or 50 Attached Units. The partial prepayment of each Annual Special Tax obligation shall be collected at the issuance of each applicable Building Permit, provided that the Annual Special Tax obligations with respect to model Units for which Building Permits have already been issued must be partially prepaid at the time of the election. The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G * F$$

These terms have the following meanings:

PP = the Partial Prepayment Amount
P_G = the Prepayment Amount calculated according to Section G
F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation.

The owner of any Assessor's Parcel who desires such partial prepayment shall notify the Associate Superintendent of (i) such owner's intent to partially prepay the Annual Special Tax obligation and (ii) the percentage by which the Annual Special Tax obligation shall be prepaid.

With respect to any Assessor's Parcel's Annual Special Tax obligation that is partially prepaid, the Associate Superintendent shall indicate in the records of IA C of CFD No. 10 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such partial prepayment, to indicate the partial prepayment of Annual Special Tax obligation and the partial release of the

Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and the Backup Annual Special Tax for the Assessor's Parcels has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Tax that may be levied in IA C of CFD No. 10, net of an allocable portion of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year, as reasonably determined by the Associate Superintendent.

SECTION I TERMINATION OF SPECIAL TAX

The Annual Special Tax shall be levied for a term of thirty-four (34) Fiscal Years after the issuance of Bonds by IA C of CFD No. 10, but in no event shall the Annual Special Tax be levied later than Fiscal Year 2045-46.

SECTION J EXEMPTIONS

The Associate Superintendent shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements or other restrictions making impractical their utilization for other than the purposes set forth in the easement or the restriction, (v) Assessor's Parcels for which Building Permits were issued on or before May 1 of the prior Fiscal Year for the construction of Affordable Units and/or Senior Citizen Units exclusively, (vi) Assessor's Parcels for which Building Permits were issued on or before May 1 of the prior Fiscal Year for the construction of GFA and Assessor's Parcels which directly service such Assessor's Parcels, such as parking lots, as reasonably determined by the Associate Superintendent, and (vii) other types of Assessor's Parcels, at the reasonable discretion of the Associate Superintendent, provided that no such classification would reduce the Acreage of all Taxable Property in any Zone to less than the Minimum Taxable Acreage for such Zone. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property in a Zone to less than the Minimum Taxable Acreage for such Zone will continue to be classified as Taxable Developed Property or Taxable Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

TABLE 4

MINIMUM TAXABLE ACREAGE

Zone	Minimum Taxable Acreage
Zone 1	4.14
Zone 2	7.94

**SECTION K
APPEALS**

Any property owner claiming that the amount or application of any Special Tax is not correct may file a written notice of appeal with the Associate Superintendent not later than twelve (12) months after having paid the Special Tax that is disputed. The Associate Superintendent shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Associate Superintendent's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy or in other special cases, as determined by the Associate Superintendent), but an adjustment shall be made to the Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

**SECTION L
MANNER OF COLLECTION**

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that IA C of CFD No. 10 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

April 10, 2001

**RATE AND METHOD OF APPORTIONMENT FOR
COMMUNITY FACILITIES DISTRICT NO. 10
OF THE POWAY UNIFIED SCHOOL DISTRICT
(IMPROVEMENT AREA D)**

An Annual Special Tax shall be levied on and collected in Improvement Area D ("IA D") of Community Facilities District No. 10 ("CFD No. 10") of the Poway Unified School District ("School District") in each Fiscal Year, in an amount determined through the application of the rate and method of apportionment described below. All of the real property in IA D of CFD No. 10, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

"Acre" or "Acreage" means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable final map, parcel map, condominium plan, or other recorded County parcel map.

"Act" means the Mello-Roos Community Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expenses of the School District to carry out its duties as the legislative body of IA D of CFD No. 10.

"Affordable Unit" means any Unit subject to deed restrictions, resale restrictions, and/or regulatory agreements recorded in favor of the City or County providing for affordable housing.

"Annual Special Tax" means the Special Tax levied in each Fiscal Year on an Assessor's Parcel as set forth in Section F. In each Fiscal Year Annual Special Tax revenues shall be used in the following order of priority: (i) to satisfy the Annual Special Tax Requirement and (ii) to pay for the acquisition, construction, rehabilitation, and improvement of School Facilities.

"Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) the debt service on all Non-School Bonds or other indebtedness or other periodic costs on the Non-School Bonds, (ii) the Administrative Expenses of IA D of CFD No. 10, (iii) any costs associated with the release of funds from an escrow account, (iv) any amount required to establish or replenish any reserve funds established in association with the Non-School Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

"Assessor's Parcel" means a lot or parcel of land in IA D of CFD No. 10 which is designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

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"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County Assessor for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name as set forth in Section D.

"Assistant Superintendent" means the Assistant Superintendent of Business of the School District or his/her designee.

"Attached Unit" means a Unit that (i) consists or shall consist of a building or buildings in which each of the individual Units has at least one common wall with another Unit and (ii) is not an Affordable Unit or a Senior Citizen Unit.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E below.

"Board" means the Board of Education of the School District or its designee.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes of IA D of CFD No. 10 are pledged.

"Building Square Footage" or "BSF" means the square footage of internal living space of a Unit, exclusive of garages or other structures not used as living space, as determined by reference to the building permit application for such Unit or other applicable records of the City.

"Calendar Year" means any period beginning January 1 and ending December 31.

"City" means the City of San Diego.

"County" means the County of San Diego.

"Detached Unit" means a Unit which is not an Attached Unit, an Affordable Unit, or a Senior Citizen Unit.

"Developed Property" means all Assessor's Parcels for which building permits for the construction of Units were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Assistant Superintendent.

"Exempt Property" means the property designated as Exempt Property in Section J.

"Final Subdivision Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

April 10, 2001

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Gross Floor Area" or "GFA" means the covered and enclosed space within the perimeters of a commercial or industrial structure, not including any storage area incidental to the principal use of the development, garage, parking structure, unenclosed walkway, or utility or disposable area, as used in Section 65995 of the Government Code.

"Gross Prepayment Amount" means any amount determined by reference to Table 3 and adjusted as set forth in Section G.

"Lot" means an individual legal lot created by a Final Subdivision Map for which a building permit for a Unit has been or could be issued, provided that land for which one or more building permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Subdivision Map.

"Non-School Bonds" means any Bonds which are not School Bonds.

"Partial Prepayment Amount" means the dollar amount required to prepay a portion of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Section H.

"Prepayment Amount" means the dollar amount required to prepay all of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Sections G.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

"School Bonds" means any Bonds allocable to proceeds used or to be used to fund the acquisition, construction, rehabilitation, or improvement of School Facilities.

"School Facilities" means any public facilities owned or to be owned by the School District.

"Senior Citizen Unit" means a Unit designated as senior citizen housing, part of a residential care facility for the elderly, or part of a multi-level care facility for the elderly as referred to in California Government Code Section 65995.1. For purposes hereof, it shall be sufficient to designate a Unit as a Senior Citizen Unit if Senior Citizen Restrictions have been effected with respect to such Unit.

"Senior Citizen Restriction" means (i) a restriction limiting the use of Units to senior citizen housing under a specific plan, a final map or other governmental entitlements, or a declaration of covenants, conditions and restrictions or any similar recorded instrument or (ii) licensing from appropriate agencies received for residential care facilities for the elderly or multi-level care facilities as those terms are defined in Health and Safety Code Section 1569.2 and Government Code Section 15432(d)(9), respectively.

"Special Tax" means any of the special taxes authorized to be levied in IA D of CFD No. 10 under the Act.

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"Taxable Developed Property" means all Assessor's Parcels of Developed Property which are not Exempt Property.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Taxable Undeveloped Property" means all Assessor's Parcels of Undeveloped Property which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels which are not Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units. Each Unit shall be classified as an Affordable Unit, an Attached Unit, a Detached Unit, or a Senior Citizen Unit.

SECTION B ASSIGNMENT OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 2001-02, (i) each Assessor's Parcel shall be classified as Developed Property or Undeveloped Property; (ii) each Assessor's Parcel of Developed Property shall be classified as Taxable Developed Property or Exempt Property; and (iii) each Assessor's Parcel of Undeveloped Property shall be classified as Taxable Undeveloped Property or Exempt Property.

SECTION C MAXIMUM SPECIAL TAX

1. Taxable Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Taxable Developed Property in any Fiscal Year shall be the greater of (i) the Assigned Annual Special Tax or (ii) the Backup Annual Special Tax.

2. Taxable Undeveloped Property

The Maximum Special Tax for any Assessor's Parcel classified as Taxable Undeveloped Property in any Fiscal Year shall be the Assigned Annual Special Tax.

SECTION D ASSIGNED ANNUAL SPECIAL TAXES

1. Taxable Developed Property

The Assigned Annual Special Tax for each Assessor's Parcel of Taxable Developed Property in Fiscal Year 2001-02 shall be the amount determined by reference to Table 1 below. No Assigned Annual Special Tax shall apply to Affordable Units or Senior Citizen Units.

TABLE 1

<i>ASSIGNED ANNUAL SPECIAL TAX FOR TAXABLE DEVELOPED PROPERTY FOR FISCAL YEAR 2001-02</i>	
Building Square Feet	Assigned Annual Special Tax ¹
<= 2,700	\$2,099.11 per Detached/Attached Unit
2,701 - 3,100	\$2,287.31 per Detached/Attached Unit
> 3,100	\$2,475.52 per Detached/Attached Unit
1. No Assigned Annual Special Tax shall apply to Affordable Units or Senior Citizen Units.	

Each July 1, commencing July 1, 2002, the Assigned Annual Special Tax for each Assessor's Parcel of Taxable Developed Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

2. Taxable Undeveloped Property

The Assigned Annual Special Tax for an Assessor's Parcel of Taxable Undeveloped Property in Fiscal Year 2001-02 shall be \$16,533.00 per acre of Acreage. On each July 1, commencing July 1, 2002, the Assigned Annual Special Tax for each Assessor's Parcel of Taxable Undeveloped Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

SECTION E BACKUP ANNUAL SPECIAL TAX

Each Fiscal Year, each Assessor's Parcel of Taxable Developed Property shall be subject to a Backup Annual Special Tax. In each Fiscal Year, the Backup Annual Special Tax rate for Taxable Developed Property shall be the rate per Lot calculated according to the following formula:

$$B = (Z H A))L$$

The terms above have the following meanings:

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B	=	Backup Annual Special Tax per Lot for the applicable Fiscal Year
Z	=	Assigned Annual Special Tax per Acre of Taxable Undeveloped Property for the applicable Fiscal Year
A	=	Acreage of Taxable Developed Property expected to exist in the applicable Final Subdivision Map at buildout, as determined by the Assistant Superintendent pursuant to Section J
L	=	Lots in the Final Subdivision Map

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Subdivision Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Subdivision Map area, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Subdivision Map area for all remaining Fiscal Years in which the Special Tax may be levied.

SECTION F

METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2001-02 and for each subsequent Fiscal Year, the Assistant Superintendent shall determine the Annual Special Tax Requirement to be collected in IA D of CFD No. 10 in such Fiscal Year. The Annual Special Tax shall be levied as follows:

First: The Annual Special Tax shall be levied on each Assessor's Parcel of Taxable Developed Property at the Assigned Annual Special Tax applicable to such Assessor's Parcel.

Second: If the sum of the amounts levied on Assessor's Parcels in the first step above is less than the Annual Special Tax Requirement, then the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Taxable Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Annual Special Tax Requirement.

Third: If the sum of the amounts levied on Assessor's Parcels in the first and second steps above is less than the Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Taxable Developed Property whose Maximum Special Tax is the Backup Annual Special

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Tax shall be increased Proportionately from the Assigned Annual Special Tax up to the Backup Annual Special Tax to satisfy the Annual Special Tax Requirement.

SECTION G

PREPAYMENT OF ANNUAL SPECIAL TAX

The Annual Special Tax obligation of an Assessor's Parcel of Taxable Developed Property or an Assessor's Parcel of Taxable Undeveloped Property for which a building permit has been issued may be prepaid in full, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

1. Prior to Issuance of Non-School Bonds

Prior to the issuance of Non-School Bonds, the Prepayment Amount for each Assessor's Parcel of Developed Property and each Assessor's Parcel of Undeveloped Property for which a building permit has been issued shall be the amount equal to the Gross Prepayment Amount. The Gross Prepayment Amount for the period May 1, 2001 to April 30, 2002 shall be the amount determined by reference to Table 3.

TABLE 3

<i>GROSS PREPAYMENT AMOUNT FOR MAY 1, 2001 TO APRIL 30, 2002</i>	
Building Square Feet	Assigned Annual Special Tax ¹
<= 2,700	\$25,176.06 per Detached/Attached Unit
2,701 - 3,100	\$25,176.06 per Detached/Attached Unit
> 3,100	\$27,231.82 per Detached/Attached Unit
1. No Assigned Annual Special Tax shall apply to Affordable Units or Senior Citizen Units.	

On each May 1, commencing May 1, 2002, the Gross Prepayment Amount for each Unit shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year, provided that the Gross Prepayment Amount applicable to a Unit shall not increase after the issuance of the building permit for such Unit.

2. Subsequent to Issuance of Non-School Bonds

Subsequent to the issuance of Non-School Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
<u>less</u>	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For each Assessor's Parcel of Taxable Developed Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax. For each Assessor's Parcel of Taxable Undeveloped Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax applicable to the Assessor's Parcel as though it was already designated as Taxable Developed Property, based upon the building permit issued for that Assessor's Parcel.
2. For each Annual Special Tax obligation to be prepaid, (a) divide the Assigned Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Assigned Annual Special Tax applicable to all Assessor's Parcels of Taxable Developed Property at buildout, as reasonably determined by the Assistant Superintendent, and (b) divide the Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Backup Annual Special Tax applicable to all Assessor's Parcels of Taxable Developed Property at buildout, as reasonably determined by the Assistant Superintendent.
3. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Non-School Bonds. The product is the "Bond Redemption Amount."
4. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Non-School Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."

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5. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 9) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Non-School Bonds.
6. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Non-School Bonds.
7. Subtract the amount computed pursuant to paragraph 6 from the amount computed pursuant to paragraph 5. This difference is the "Defeasance."
8. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Non-School Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."
9. Calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirements, if any, associated with the redemption of outstanding Non-School Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirements in effect after the redemption of outstanding Non-School Bonds as a result of the prepayment from the balance in the applicable reserve funds on the prepayment date. Notwithstanding the foregoing, if the reserve fund requirement is satisfied by a surety bond or other instrument at the time of the prepayment, then no Reserve Fund Credit shall be given. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.
10. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Assistant Superintendent shall indicate in the records of IA D of CFD No. 10 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

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Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Tax that may be levied in IA D of CFD No. 10, net of an allocable portion of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Non-School Bonds in each future Fiscal Year, as reasonably determined by the Assistant Superintendent.

SECTION H

PARTIAL PREPAYMENT OF SPECIAL TAX

Prior to the issuance of a building permit for the construction of a production Unit on a Lot within a Final Subdivision Map area, the owner of no less than the entire Final Subdivision Map area may elect to prepay any portion of the applicable Annual Special Tax obligations for all of the Assessor's Parcels within such Final Subdivision Map area. In order to prepay any portion of the applicable Annual Special Tax obligations, the residential Final Subdivision Map area must contain at least 25 Detached Units or 50 Attached Units. The partial prepayment of each Annual Special Tax obligation shall be collected at the issuance of each applicable building permit, provided that the Annual Special Tax obligations with respect to model Units for which building permits have already been issued must be partially prepaid at the time of the election. The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G H F$$

These terms have the following meanings:

- PP = the Partial Prepayment Amount
- P_G = the Prepayment Amount calculated according to Section G
- F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation.

The owner of any Assessor's Parcel who desires such partial prepayment shall notify the Assistant Superintendent of (i) such owner's intent to partially prepay the Annual Special Tax obligation and (ii) the percentage by which the Annual Special Tax obligation shall be prepaid.

With respect to any Assessor's Parcel's Annual Special Tax obligation that is partially prepaid, the Assistant Superintendent shall indicate in the records of IA D of CFD No. 10 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such partial prepayment, to indicate the partial prepayment of Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. The portion of the Annual Special Tax with respect to any Assessor's Parcel, equal to the outstanding percentage $(1.00 - F)$ of the remaining Annual Special Tax, shall continue to be levied on such Assessor's Parcel.

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Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Tax that may be levied in IA D of CFD No. 10, net of an allocable portion of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Non-School Bonds in each future Fiscal Year, as reasonably determined by the Assistant Superintendent.

SECTION I TERMINATION OF SPECIAL TAX

The Annual Special Tax shall be levied for a term of thirty-four (34) Fiscal Years after the issuance of Non-School Bonds by IA D of CFD No. 10, but in no event shall the Annual Special Tax be levied later than Fiscal Year 2045-46.

SECTION J EXEMPTIONS

The Assistant Superintendent shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements or other restrictions making impractical their utilization for other than the purposes set forth in the easement or the restriction, (v) Assessor's Parcels for which building permits were issued on or before May 1 of the prior Fiscal Year for the construction of Affordable Units and/or Senior Citizen Units exclusively, (vi) Assessor's Parcels for which building permits were issued on or before May 1 of the prior Fiscal Year for the construction of GFA and Assessor's Parcels which directly service such Assessor's Parcels, such as parking lots, as reasonably determined by the Assistant Superintendent, and (vii) other types of Assessor's Parcels, at the reasonable discretion of the Assistant Superintendent, provided that no such classification would reduce the Acreage of all Taxable Property to less than 19.67 acres of Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 19.67 acres of Acreage will continue to be classified as Taxable Developed Property or Taxable Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

SECTION K APPEALS

Any property owner claiming that the amount or application of any Special Tax is not correct may file a written notice of appeal with the Assistant Superintendent not later than twelve (12) months after having paid the Special Tax that is disputed. The Assistant Superintendent shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Assistant Superintendent's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy or in other special cases, as determined by the Assistant Superintendent), but an adjustment shall be made to the Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

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SECTION L MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that IA D of CFD No. 10 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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**RATE AND METHOD OF APPORTIONMENT FOR
COMMUNITY FACILITIES DISTRICT NO. 10
OF THE POWAY UNIFIED SCHOOL DISTRICT
(IMPROVEMENT AREA E)**

An Annual Special Tax shall be levied on and collected in Improvement Area E ("IA E") of Community Facilities District No. 10 ("CFD No. 10") of the Poway Unified School District ("School District") in each Fiscal Year, in an amount determined through the application of the rate and method of apportionment described below. All of the real property in IA E of CFD No. 10, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

"Acre" or "Acreage" means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable final map, parcel map, condominium plan, or other recorded County parcel map.

"Act" means the Mello-Roos Community Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expenses of the School District to carry out its duties as the legislative body of IA E of CFD No. 10.

"Affordable Unit" means any Unit subject to deed restrictions, resale restrictions, and/or regulatory agreements recorded in favor of the City or County providing for affordable housing.

"Annual Special Tax" means the Special Tax levied in each Fiscal Year on an Assessor's Parcel as set forth in Section F. In each Fiscal Year Annual Special Tax revenues shall be used in the following order of priority: (i) to satisfy the Annual Special Tax Requirement and (ii) to pay for the acquisition, construction, rehabilitation, and improvement of School Facilities.

"Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) the debt service on all Non-School Bonds or other indebtedness or other periodic costs on the Non-School Bonds, (ii) the Administrative Expenses of IA E of CFD No. 10, (iii) any costs associated with the release of funds from an escrow account, (iv) any amount required to establish or replenish any reserve funds established in association with the Non-School Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

"Assessor's Parcel" means a lot or parcel of land in IA E of CFD No. 10 which is designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

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"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County Assessor for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name as set forth in Section D.

"Assistant Superintendent" means the Assistant Superintendent of Business of the School District or his/her designee.

"Attached Unit" means a Unit that (i) consists or shall consist of a building or buildings in which each of the individual Units has at least one common wall with another Unit and (ii) is not an Affordable Unit or a Senior Citizen Unit.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E below.

"Board" means the Board of Education of the School District or its designee.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes of IA E of CFD No. 10 are pledged.

"Building Square Footage" or **"BSF"** means the square footage of internal living space of a Unit, exclusive of garages or other structures not used as living space, as determined by reference to the building permit application for such Unit or other applicable records of the City.

"Calendar Year" means any period beginning January 1 and ending December 31.

"City" means the City of San Diego.

"County" means the County of San Diego.

"Detached Unit" means a Unit which is not an Attached Unit, an Affordable Unit, or a Senior Citizen Unit.

"Developed Property" means all Assessor's Parcels for which building permits for the construction of Units were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Assistant Superintendent.

"Exempt Property" means the property designated as Exempt Property in Section J.

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"Final Subdivision Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Gross Floor Area" or "GFA" means the covered and enclosed space within the perimeters of a commercial or industrial structure, not including any storage area incidental to the principal use of the development, garage, parking structure, unenclosed walkway, or utility or disposable area, as used in Section 65995 of the Government Code.

"Gross Prepayment Amount" means any amount determined by reference to Table 3 and adjusted as set forth in Section G.

"Lot" means an individual legal lot created by a Final Subdivision Map for which a building permit for a Unit has been or could be issued, provided that land for which one or more building permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Subdivision Map.

"Minimum Taxable Acreage" means, for any Zone, the applicable acreage listed in Table 4 below.

"Non-School Bonds" means any Bonds which are not School Bonds.

"Partial Prepayment Amount" means the dollar amount required to prepay a portion of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Section H.

"Prepayment Amount" means the dollar amount required to prepay all of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Sections G.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

"School Bonds" means any Bonds allocable to proceeds used or to be used to fund the acquisition, construction, rehabilitation, or improvement of School Facilities.

"School Facilities" means any public facilities owned or to be owned by the School District.

"Senior Citizen Unit" means a Unit designated as senior citizen housing, part of a residential care facility for the elderly, or part of a multi-level care facility for the elderly as referred to in California Government Code Section 65995.1. For purposes hereof, it shall be sufficient to designate a Unit as a Senior Citizen Unit if Senior Citizen Restrictions have been effected with respect to such Unit.

"Senior Citizen Restriction" means (i) a restriction limiting the use of Units to senior citizen housing under a specific plan, a final map or other governmental entitlements, or a declaration of

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covenants, conditions and restrictions or any similar recorded instrument or (ii) licensing from appropriate agencies received for residential care facilities for the elderly or multi-level care facilities as those terms are defined in Health and Safety Code Section 1569.2 and Government Code Section 15432(d)(9), respectively.

"Special Tax" means any of the special taxes authorized to be levied in IA E of CFD No. 10 under the Act.

"Taxable Developed Property" means all Assessor's Parcels of Developed Property which are not Exempt Property.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Taxable Undeveloped Property" means all Assessor's Parcels of Undeveloped Property which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels which are not Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units. Each Unit shall be classified as an Affordable Unit, an Attached Unit, a Detached Unit, or a Senior Citizen Unit.

"Zone" means either of the areas identified as a Zone in Exhibit A to this Rate and Method of Apportionment.

"Zone 1" means all property located within the area identified as Zone 1 in Exhibit A to this Rate and Method of Apportionment.

"Zone 2" means all property located within the area identified as Zone 2 in Exhibit A to this Rate and Method of Apportionment.

SECTION B ASSIGNMENT OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 2001-02, (i) each Assessor's Parcel shall be classified as Developed Property or Undeveloped Property; (ii) each Assessor's Parcel of Developed Property shall be classified as Taxable Developed Property or Exempt Property; (iii) each Assessor's Parcel of Undeveloped Property shall be classified as Taxable Undeveloped Property or Exempt Property; and (iv) each Assessor's Parcel shall be assigned to a Zone in accordance with Exhibit A.

SECTION C MAXIMUM SPECIAL TAX

1. Taxable Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Taxable Developed Property in any Fiscal Year shall be the greater of (i) the Assigned Annual Special Tax or (ii) the Backup Annual Special Tax.

2. Taxable Undeveloped Property

The Maximum Special Tax for any Assessor's Parcel classified as Taxable Undeveloped Property in any Fiscal Year shall be the Assigned Annual Special Tax.

SECTION D ASSIGNED ANNUAL SPECIAL TAXES

1. Taxable Developed Property

The Assigned Annual Special Tax for each Assessor's Parcel of Taxable Developed Property in Fiscal Year 2001-02 shall be the amount determined by reference to Table 1 below. No Assigned Annual Special Tax shall apply to Affordable Units or Senior Citizen Units.

TABLE 1

<i>ASSIGNED ANNUAL SPECIAL TAX FOR TAXABLE DEVELOPED PROPERTY FOR FISCAL YEAR 2001-02</i>		
Zone	Building Square Feet	Assigned Annual Special Tax ¹
A	< = 1,850	\$1,429.28 per Detached/Attached Unit
A	> 1,850	\$1,730.41 per Detached/Attached Unit
B	< = 1,250	\$902.30 per Detached/Attached Unit
B	1,251 - 1,550	\$1,256.05 per Detached/Attached Unit
B	> 1,550	\$1,361.45 per Detached/Attached Unit
1. No Assigned Annual Special Tax shall apply to Affordable Units or Senior Citizen Units.		

Each July 1, commencing July 1, 2002, the Assigned Annual Special Tax for each Assessor's Parcel of Taxable Developed Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

2. Taxable Undeveloped Property

The Assigned Annual Special Tax for an Assessor's Parcel of Taxable Undeveloped Property in Fiscal Year 2001-02 shall be the amount determined by reference to Table 2.

TABLE 2

<i>ASSIGNED ANNUAL SPECIAL TAX FOR TAXABLE UNDEVELOPED PROPERTY FOR FISCAL YEAR 2001-02</i>	
Zone	Assigned Annual Special Tax
Zone 1	\$78,049.76 per Acre
Zone 2	\$64,501.50 per Acre

On each July 1, commencing July 1, 2002, the Assigned Annual Special Tax for each Assessor's Parcel of Taxable Undeveloped Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

**SECTION E
BACKUP ANNUAL SPECIAL TAX**

Each Fiscal Year, each Assessor's Parcel of Taxable Developed Property shall be subject to a Backup Annual Special Tax. In each Fiscal Year, the Backup Annual Special Tax rate for Taxable Developed Property shall be the rate per Lot calculated according to the following formula:

$$B = (Z H A) L$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot for the applicable Fiscal Year
Z	=	Assigned Annual Special Tax per Acre of Taxable Undeveloped Property for the applicable Fiscal Year
A	=	Acreage of Taxable Developed Property expected to exist in the applicable Final Subdivision Map at buildout, as determined by the Assistant Superintendent pursuant to Section J
L	=	Lots in the Final Subdivision Map

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Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Subdivision Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Subdivision Map area, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Subdivision Map area for all remaining Fiscal Years in which the Special Tax may be levied.

SECTION F

METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2001-02 and for each subsequent Fiscal Year, the Assistant Superintendent shall determine the Annual Special Tax Requirement to be collected in IA E of CFD No. 10 in such Fiscal Year. The Annual Special Tax shall be levied as follows:

First: The Annual Special Tax shall be levied on each Assessor's Parcel of Taxable Developed Property at the Assigned Annual Special Tax applicable to such Assessor's Parcel.

Second: If the sum of the amounts levied on Assessor's Parcels in the first step above is less than the Annual Special Tax Requirement, then the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Taxable Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Annual Special Tax Requirement.

Third: If the sum of the amounts levied on Assessor's Parcels in the first and second steps above is less than the Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Taxable Developed Property whose Maximum Special Tax is the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax up to the Backup Annual Special Tax to satisfy the Annual Special Tax Requirement.

SECTION G PREPAYMENT OF ANNUAL SPECIAL TAX

The Annual Special Tax obligation of an Assessor's Parcel of Taxable Developed Property or an Assessor's Parcel of Taxable Undeveloped Property for which a building permit has been issued may be prepaid in full, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

1. Prior to Issuance of Non-School Bonds

Prior to the issuance of Non-School Bonds, the Prepayment Amount for each Assessor's Parcel of Developed Property and each Assessor's Parcel of Undeveloped Property for which a building permit has been issued shall be the amount equal to the Gross Prepayment Amount. The Gross Prepayment Amount for the period May 1, 2001 to April 30, 2002 shall be the amount determined by reference to Table 3.

TABLE 3

<i>GROSS PREPAYMENT AMOUNT FOR MAY 1, 2001 TO APRIL 30, 2002</i>		
Zone	Building Square Feet	Assigned Annual Special Tax ¹
A	< = 1,850	\$15,721.18 per Detached/Attached Unit
A	> 1,850	\$19,033.40 per Detached/Attached Unit
B	< = 1,250	\$14,962.55 per Detached/Attached Unit
B	1,251 - 1,550	\$14,962.55 per Detached/Attached Unit
B	> 1,550	\$14,975.10 per Detached/Attached Unit
1. No Assigned Annual Special Tax shall apply to Affordable Units or Senior Citizen Units.		

On each May 1, commencing May 1, 2002, the Gross Prepayment Amount for each Unit shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year, provided that the Gross Prepayment Amount applicable to a Unit shall not increase after the issuance of the building permit for such Unit.

2. Subsequent to Issuance of Non-School Bonds

Subsequent to the issuance of Non-School Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

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	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
<u>less</u>	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For each Assessor's Parcel of Taxable Developed Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax. For each Assessor's Parcel of Taxable Undeveloped Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax applicable to the Assessor's Parcel as though it was already designated as Taxable Developed Property, based upon the building permit issued for that Assessor's Parcel.
2. For each Annual Special Tax obligation to be prepaid, (a) divide the Assigned Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Assigned Annual Special Tax applicable to all Assessor's Parcels of Taxable Developed Property at buildout, as reasonably determined by the Assistant Superintendent, and (b) divide the Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Backup Annual Special Tax applicable to all Assessor's Parcels of Taxable Developed Property at buildout, as reasonably determined by the Assistant Superintendent.
3. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Non-School Bonds. The product is the "Bond Redemption Amount."
4. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Non-School Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."
5. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 9) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Non-School Bonds.
6. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Non-School Bonds.

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7. Subtract the amount computed pursuant to paragraph 6 from the amount computed pursuant to paragraph 5. This difference is the "Defeasance."
8. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Non-School Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."
9. Calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirements, if any, associated with the redemption of outstanding Non-School Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirements in effect after the redemption of outstanding Non-School Bonds as a result of the prepayment from the balance in the applicable reserve funds on the prepayment date. Notwithstanding the foregoing, if the reserve fund requirement is satisfied by a surety bond or other instrument at the time of the prepayment, then no Reserve Fund Credit shall be given. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.
10. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Assistant Superintendent shall indicate in the records of IA E of CFD No. 10 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Tax that may be levied in IA E of CFD No. 10, net of an allocable portion of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Non-School Bonds in each future Fiscal Year, as reasonably determined by the Assistant Superintendent.

SECTION H

PARTIAL PREPAYMENT OF SPECIAL TAX

Prior to the issuance of a building permit for the construction of a production Unit on a Lot within a Final Subdivision Map area, the owner of no less than the entire Final Subdivision Map area may

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elect to prepay any portion of the applicable Annual Special Tax obligations for all of the Assessor's Parcels within such Final Subdivision Map area. In order to prepay any portion of the applicable Annual Special Tax obligations, the residential Final Subdivision Map area must contain at least 25 Detached Units or 50 Attached Units. The partial prepayment of each Annual Special Tax obligation shall be collected at the issuance of each applicable building permit, provided that the Annual Special Tax obligations with respect to model Units for which building permits have already been issued must be partially prepaid at the time of the election. The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G H F$$

These terms have the following meanings:

PP = the Partial Prepayment Amount

P_G = the Prepayment Amount calculated according to Section G

F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation.

The owner of any Assessor's Parcel who desires such partial prepayment shall notify the Assistant Superintendent of (i) such owner's intent to partially prepay the Annual Special Tax obligation and (ii) the percentage by which the Annual Special Tax obligation shall be prepaid.

With respect to any Assessor's Parcel's Annual Special Tax obligation that is partially prepaid, the Assistant Superintendent shall indicate in the records of IA E of CFD No. 10 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such partial prepayment, to indicate the partial prepayment of Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. The portion of the Annual Special Tax with respect to any Assessor's Parcel, equal to the outstanding percentage (1.00 - F) of the remaining Annual Special Tax, shall continue to be levied on such Assessor's Parcel.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Tax that may be levied in IA E of CFD No. 10, net of an allocable portion of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Non-School Bonds in each future Fiscal Year, as reasonably determined by the Assistant Superintendent.

SECTION I

TERMINATION OF SPECIAL TAX

The Annual Special Tax shall be levied for a term of thirty-four (34) Fiscal Years after the issuance of Non-School Bonds by IA E of CFD No. 10, but in no event shall the Annual Special Tax be levied later than Fiscal Year 2045-46.

SECTION J EXEMPTIONS

The Assistant Superintendent shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements or other restrictions making impractical their utilization for other than the purposes set forth in the easement or the restriction, (v) Assessor's Parcels for which building permits were issued on or before May 1 of the prior Fiscal Year for the construction of Affordable Units and/or Senior Citizen Units exclusively, (vi) Assessor's Parcels for which building permits were issued on or before May 1 of the prior Fiscal Year for the construction of GFA and Assessor's Parcels which directly service such Assessor's Parcels, such as parking lots, as reasonably determined by the Assistant Superintendent, and (vii) other types of Assessor's Parcels, at the reasonable discretion of the Assistant Superintendent, provided that no such classification would reduce the Acreage of all Taxable Property in any Zone to less than the Minimum Taxable Acreage for such Zone. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property in a Zone to less than the Minimum Taxable Acreage for such Zone will continue to be classified as Taxable Developed Property or Taxable Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

TABLE 4

<i>MINIMUM TAXABLE ACREAGE</i>	
Zone	Minimum Taxable Acreage
Zone 1	2.63
Zone 2	2.48

SECTION K APPEALS

Any property owner claiming that the amount or application of any Special Tax is not correct may file a written notice of appeal with the Assistant Superintendent not later than twelve (12) months after having paid the Special Tax that is disputed. The Assistant Superintendent shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Assistant Superintendent's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy or in other special cases, as determined by the Assistant Superintendent), but an adjustment shall be made to the Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

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SECTION L

MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that IA E of CFD No. 10 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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**RATE AND METHOD OF APPORTIONMENT FOR
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 11
OF THE POWAY UNIFIED SCHOOL DISTRICT**

A Special Tax shall be levied on and collected in Improvement Area ("IA") A of Community Facilities District ("CFD") No. 11 of the Poway Unified School District ("School District") each Fiscal Year in an amount determined through the application of the rate and method of apportionment described below. All of the real property in IA A of CFD No. 11, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

"Acreage" means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable Final Subdivision Map, other final map, parcel map, condominium plan, or other recorded parcel map at the County.

"Act" means the Mello-Roos Community Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expenses of the School District to carry out its duties as the legislative body of IA A of CFD No. 11.

"Annual Special Tax" means the Special Tax levied each Fiscal Year on an Assessor's Parcel as set forth in Section F.

"Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) annual debt service on all outstanding Bonds, (ii) Administrative Expenses of IA A of CFD No. 11, (iii) any costs associated with the release of funds from an escrow account, (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

"Assessor's Parcel" means a Lot or parcel of land in IA A of CFD No. 11 which is designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the Assessor of the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name as set forth in Section D.

"Assigned Unit" means any Unit classified as a Assigned Unit in accordance with the Rate and Method of Apportionment for CFD No. 11 of the School District.

"Associate Superintendent" means the Associate Superintendent of Business Support Services of the School District or his/her designee.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E.

"Board" means the Board of Education of the School District or its designee.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes of IA A of CFD No. 11 are pledged.

"Building Permit" means a permit for the construction of one or more Units, issued by the City, or other public agency in the event the City no longer issues said permits for the construction of Units within IA A of CFD No. 11. For purposes of this definition, "Building Permits" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, and utility improvements not intended for human habitation.

"Building Square Footage" or "BSF" means the square footage of internal living space of a Unit, exclusive of garages or other structures not used as living space, as determined by reference to the Building Permit application for such Unit or other applicable records of the City.

"Calendar Year" means any period beginning January 1 and ending December 31.

"City" means the City of San Diego.

"County" means the County of San Diego.

"Developed Property" means all Assessor's Parcels of Taxable Property for which a Building Permit was issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels are associated with a Final Subdivision Map recorded on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

"Exempt Property" means the property designated as Exempt Property in Section J.

"Final Subdivision Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the Office of the Recorder of the County.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Lot" means an individual legal lot created by a Final Subdivision Map for which a Building Permit for a Unit has been or could be issued, provided that land for which one or more Building Permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Subdivision Map.

"Maximum Special Tax" means the maximum Special Tax, determined in accordance with Section C, which can be levied by IA A of CFD No. 11 on any Assessor's Parcel in any Fiscal Year.

"Net Taxable Acres" means the total Acreage of all Taxable Property expected to exist in IA A of CFD No. 11 after all Final Subdivision Maps are recorded.

"Prepayment Amount" means the dollar amount required to prepay all of the Annual Special Tax obligation on any Assessor's Parcel as determined pursuant to Sections G.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

"Special Tax" means any of the special taxes authorized to be levied in IA A of CFD No. 11 under the Act.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property which are not classified as Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

SECTION B ASSIGNMENT OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 2004-05, each Assessor's Parcel shall be classified as Taxable Property or Exempt Property taking into consideration the minimum Net Taxable Acres as set forth in Section J. Each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property and each Assessor's Parcel of Developed Property shall be classified according to its Building Square Footage.

SECTION C MAXIMUM SPECIAL TAX

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property in any Fiscal Year shall be the greater of (i) the Assigned Annual Special Tax or (ii) the Backup Annual Special Tax for a given Final Subdivision Map.

2. Undeveloped Property

The Maximum Special Tax for any Assessor's Parcel classified as Undeveloped Property in any Fiscal Year shall be the Assigned Annual Special Tax.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

The Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in Fiscal Year 2004-05 shall be the amount determined by reference to Table 1 according to the Building Square Footage of the Unit.

TABLE 1

**ASSIGNED ANNUAL SPECIAL TAX
FOR DEVELOPED PROPERTY
FISCAL YEAR 2004-05**

Building Square Footage	Assigned Annual Special Tax
≤ 2,650	\$1,877.07
2,651 – 3,000	\$2,076.13
3,001 – 3,250	\$2,182.30
3,251 – 3,500	\$2,401.26
3,501 – 3,750	\$2,726.46
3,751 – 4,000	\$2,898.98
4,001 – 4,250	\$3,031.69
4,251 – 4,500	\$3,164.39
4,501 – 4,750	\$3,234.03
> 4,750	\$3,303.67
* Assigned Units are Exempt Property	

Each July 1, commencing July 1, 2005, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

2. Undeveloped Property

The Assigned Annual Special Tax for an Assessor's Parcel of Undeveloped Property for Fiscal Year 2004-05 shall be \$11,945.89 per acre of Acreage.

Each July 1, commencing July 1, 2005, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Undeveloped Property shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

SECTION E BACKUP ANNUAL SPECIAL TAX

Each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax for Developed Property shall be the rate per Lot calculated according to the following formula:

$$B = (Z \times A) / L$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot for the applicable Fiscal Year
Z	=	Assigned Annual Special Tax per Acre of Undeveloped Property for the applicable Fiscal Year
A	=	Acreage of Developed Property expected to exist in the applicable Final Subdivision Map at build-out, as determined by the Associate Superintendent pursuant to Section J
L	=	Lots in the Final Subdivision Map

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Subdivision Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Subdivision Map area, as reasonably determined by the Associate Superintendent.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Subdivision Map area for all remaining Fiscal Years in which the Special Tax may be levied.

SECTION F METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2004-05, and for each subsequent Fiscal Year, the Associate Superintendent shall determine the Annual Special Tax to be collected in IA A of CFD No. 11 in such Fiscal Year. The Annual Special Tax shall be levied as follows:

First: The Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property at the Assigned Annual Special Tax applicable to such Assessor's Parcel.

Second: If the sum of the amounts levied on Assessor's Parcels in the first step is less than the Annual Special Tax Requirement, then the Annual Special Tax shall be levied Proportionately on

each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Annual Special Tax Requirement.

Third: If the sum of the amounts levied on Assessor's Parcels in the first and second steps is less than the Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property shall be increased Proportionately from the Assigned Annual Special Tax up to the Maximum Annual Special Tax to satisfy the Annual Special Tax Requirement.

SECTION G PREPAYMENT OF ANNUAL SPECIAL TAX

The Annual Special Tax obligation of an Assessor's Parcel, may be prepaid in full at the times and under the conditions set forth in this Section G.1, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

1. Prepayment Times and Conditions

a. Undeveloped Property

Prior to the issuance of a Building Permit for the construction of a production Unit on a Lot within a Final Subdivision Map, the owner of no less than all the Taxable Property within such Final Subdivision Map may elect in writing to the Associate Superintendent to prepay the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map area in full, as calculated in Section G.2. below. The prepayment of the Annual Special Tax obligation for each such Assessor's Parcel shall be collected prior to the issuance of the Building Permit with respect to such Assessor's Parcel.

b. Developed Property

In any Fiscal Year following the first Fiscal Year in which such Assessor's Parcel was classified as Developed Property, the owner of such an Assessor's Parcel may prepay the Annual Special Tax obligation for such Assessor's Parcel, as calculated in Section G.2. below.

2. Prepayment Amount

The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

a. Prior to Issuance of Bonds

The Prepayment Amount for each applicable Assessor's Parcel prior to the issuance of Bonds shall be determined by reference to Table 2.

TABLE 2

PREPAYMENT AMOUNT FOR FISCAL YEAR 2004-05

Building Square Feet	Gross Prepayment Amount
≤ 2,650	\$18,385.52
2,651 – 3,000	\$20,335.27
3,001 - 3,250	\$21,375.13
3,251 – 3,500	\$23,519.86
3,501 – 3,750	\$26,705.10
3,751 – 4,000	\$28,394.89
4,001 – 4,250	\$29,694.72
4,251 – 4,500	\$30,994.56
4,501 – 4,750	\$31,676.64
> 4,750	\$32,358.74

Each July 1, commencing July 1, 2005, the Gross Prepayment Amount applicable to an Assessor's Parcel shall be increased by 2.00% of the amount in effect the prior Fiscal Year.

b. Subsequent to Issuance of Bonds

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
<u>less</u>	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For Assessor's Parcels of Developed Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor's Parcel. For Assessor's Parcels of Undeveloped Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor's Parcel as though it was already designated as Developed Property, based upon the Building Permit issued or to be issued for that Assessor's Parcel.

2. For each Assessor's Parcel of Developed Property or Undeveloped Property to be prepaid, (a) divide the sum of the Assigned Annual Special Taxes computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Assigned Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at build out, as reasonably determined by the Board, and (b) divide the sum of Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Backup Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at build out, as reasonably determined by the Board.
3. The amount determined pursuant to Section G.2.a. shall be (a) increased by the portion of the Bonds allocable to costs of issuance, reserve fund deposits, and capitalized interest with respect to the applicable Assessor's Parcel and (b) reduced by the amount of regularly retired principal which is allocable to the applicable Assessor's Parcel, as determined by the Board. The result is the "Outstanding Gross Prepayment Amount." In no event shall any Annual Special Taxes determined to have been used to make a regularly scheduled principal payment on the Bonds be adjusted for any increase in any cost index or other basis subsequent to the date of the applicable principal payment.
4. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Bonds. If the product is greater than the Outstanding Gross Prepayment Amount, then the product shall be the "Bond Redemption Amount." If the product is less than the Outstanding Gross Prepayment Amount, then the Outstanding Gross Prepayment Amount shall be the "Bond Redemption Amount."
5. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."
6. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 10) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.
7. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.
8. Subtract the amount computed pursuant to paragraph 7 from the amount computed pursuant to paragraph 6. This difference is the "Defeasance."
9. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."

10. Calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirement, if any, associated with the redemption of outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirement in effect after the redemption of outstanding Bonds as a result of the prepayment from the balance in the applicable reserve fund on the prepayment date. Notwithstanding the foregoing, if the reserve fund requirement is satisfied by a surety bond or other instrument at the time of the prepayment, then no Reserve Fund Credit shall be given. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.
11. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Board shall indicate in the records of IA A of CFD No. 11 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Taxes shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

SECTION H

PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel, as calculated in Section H.2. below, may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be partially prepaid.

1. Partial Prepayment Times and Conditions

Prior to the issuance of the first Building Permit for the construction of a production Unit on a Lot within a Final Subdivision Map, the owner of no less than all the Taxable Property within such Final Subdivision Map may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map, as calculated in Section H.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected prior to the issuance of the first Building Permit with respect to each Assessor's Parcel.

2. Partial Prepayment Amount

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

PP = the Partial Prepayment Amount
 P_G = the Prepayment Amount calculated according to Section G
 F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

3. Partial Prepayment Procedures and Limitations

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of IA A of CFD No. 11 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and Backup Annual Special Tax for the Assessor's Parcels has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year.

SECTION I TERMINATION OF SPECIAL TAX

Annual Special Taxes of IA A of CFD No. 11 shall be levied for a period of thirty (30) Fiscal Years after the last series of Bonds have been issued, provided that Annual Special Taxes shall not be levied after Fiscal Year 2050-51.

SECTION J EXEMPTIONS

The Associate Superintendent shall classify as Exempt Property: (i) Assessor's Parcels owned by or irrevocably offered to the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels for which Building Permits were issued on or before May 1 of the prior Fiscal Year for the construction of Assigned Units, (iv) Assessor's Parcels used exclusively by a homeowners' association, (v) Assessor's Parcels with public or utility easements or other restrictions making impractical their utilization for other than the purposes set forth in the easement or the restriction, and (v) other types of Assessor's Parcels, at the reasonable discretion of the Associate Superintendent, provided that no such classification would reduce the Acreage of all Taxable Property to less than 56.23 Net Taxable Acres. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 56.23 Net Taxable Acres will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

SECTION K APPEALS

Any owner of an Assessor's Parcel claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Associate Superintendent not later than one (1) Calendar Year after having paid the first installment of the Special Tax that is being disputed. The Associate Superintendent shall reasonably and promptly review the appeal, and if necessary, reasonably meet with the property owner, reasonably consider written and oral evidence regarding the amount of the Special Tax, and reasonably rule on the appeal. If the Associate Superintendent's decision reasonably requires that the Special Tax for an Assessor's Parcel be reasonably modified or reasonably changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

SECTION L MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that IA A of CFD No. 11 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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RATE AND METHOD OF APPORTIONMENT FOR COMMUNITY FACILITIES DISTRICT NO. 11 OF THE POWAY UNIFIED SCHOOL DISTRICT

A Special Tax shall be levied on and collected in Community Facilities District ("CFD") No. 11 of the Poway Unified School District ("School District") each Fiscal Year in an amount determined through the application of the rate and method of apportionment described below. All of the real property in CFD No. 11, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

SECTION A DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Acreage" means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable Final Subdivision Map, other final map, parcel map, condominium plan, or other recorded parcel map at the County.

"Act" means the Mello-Roos Community Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expenses of the School District to carry out its duties as the legislative body of CFD No. 11.

"Annual Special Tax" means the Special Tax levied each Fiscal Year on an Assessor's Parcel as set forth in Section G.

"Assessor's Parcel" means a Lot or parcel of land in CFD No. 11 which is designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the Assessor of the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name as set forth in Section D.

"Assigned Unit" means any of up to 106 Units assigned this classification in writing to the Associate Superintendent at the Developer's election at the time the applicable Building Permit is issued provided that each such Unit is an Attached Unit. Under no circumstance may the Developer assign more than 106 Units this classification.

"Associate Superintendent" means the Associate Superintendent of Business Support Services of the School District or his/her designee.

"Attached Units" means an Assessor's Parcel of Residential Property that consists of or shall consist of a building or buildings in which each of the individual Units have at least one common wall with another Unit.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E below.

"Board" means the Board of Education of the School District or its designee.

"Building Permit" means a permit for the construction of one or more Units, issued by the City, or other public agency in the event the City no longer issues said permits for the construction of Units within CFD No. 11. For purposes of this definition, "Building Permits" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, and utility improvements not intended for human habitation.

"Calendar Year" means any period beginning January 1 and ending December 31.

"City" means the City of San Diego.

"County" means the County of San Diego.

"Detached Unit" means a Unit that is not an Assigned Unit or an Attached Unit.

"Developed Property" means all Assessor's Parcels of Taxable Property for which a Building Permit was issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels are associated with a Final Subdivision Map recorded on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

"Developer" means any "Owner" defined as such in the certain School Impact Mitigation and Public Facilities Funding Agreement by and among the School District, Sycamore Estates, LLC, a Delaware limited liability company, Sycamore Estates II, LLC, a Delaware limited liability company, McMillin Montecito 109, LLC, a Delaware limited liability company, Brookfield 6 LLC, a Delaware limited liability company, and Brookfield 8 LLC, a Delaware limited liability company.

"Exempt Property" means the property designated as Exempt Property in Section K.

"Final Subdivision Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the Office of the Recorder of the County.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Gross Prepayment Amount" means any amount determined by reference to Tables 6, 7, 8 and 9 and adjusted as set forth in Section H.

"Indenture" means the bond indenture, master trust agreement, fiscal agent agreement, or similar document regardless of title, pursuant to which Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds are issued and which establishes the terms and conditions for the payment of applicable bonds as modified, amended and/or supplemented from time to time in accordance with its terms.

"Lot" means an individual legal lot created by a Final Subdivision Map for which a Building Permit for a Unit has been or could be issued, provided that land for which one or more Building Permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Subdivision Map.

"Maximum Special Tax" means the maximum Special Tax, determined in accordance with Section C, which can be levied by CFD No. 11 on any Assessor's Parcel in any Fiscal Year.

"Net Taxable Acres" means the total Acreage of all Taxable Property expected to exist in a given Zone after all Final Subdivision Maps are recorded.

"Partial Prepayment Amount" means the amount required to prepay a portion of the Annual Special Tax obligation of any Assessor's Parcel determined pursuant to Section I.

"Prepayment Amount" means the dollar amount required to prepay all of the Annual Special Tax obligation on any Assessor's Parcel, as determined pursuant to Sections H.

"Prepayment Ratio" means with respect to an Assessor's Parcel, for each series of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds, the ratio of (i) the Annual Special Tax revenue or portion thereof applicable to the Assessor's Parcel at the time each such series of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds were issued and which were used in providing the minimum debt service coverage required to issue such series of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds, as reasonably determined by the Board, to (ii) the sum of all Annual Special Tax revenue used in providing the minimum debt service coverage required to issue such series of applicable Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds, as reasonably determined by the Board.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

"Regularly Retired Principal" means the principal amount of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds that have been paid as scheduled pursuant to the Indenture under which they were reserved, whether by virtue of maturing principal or regularly scheduled mandatory sinking fund redemptions.

"Residential Property" means all Assessor's Parcels of Developed Property for which a Building Permit was issued for the construction of a Unit.

"Special Tax" means any of the special taxes authorized to be levied in CFD No. 11 under the Act.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property which are not classified as Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

"Zone" means the areas identified as a Zone and illustrated in Section N.

"Zone 1" means all property located within the area identified as Zone 1 in Section N, subject to interpretation by the Board.

"Zone 1 Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay (i) annual debt service on all outstanding Zone 1 Bonds, (ii) Administrative Expenses of CFD No. 11 applicable to property within Zone 1, (iii) any costs associated with the release of funds from an escrow account established in association with Zone 1 Bonds, (iv) any amount required to establish or replenish any reserve funds established in association with the Zone 1 Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

"Zone 1 Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes within Zone 1 of CFD No. 11 are pledged.

"Zone 2" means all property located within the area identified as Zone 2 in Section N, subject to interpretation by the Board.

"Zone 2 Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay (i) annual debt service on all outstanding Zone 2 Bonds, (ii) Administrative Expenses of CFD No. 11 applicable to property within Zone 2, (iii) any costs associated with the release of funds from an escrow account established in association with Zone 2 Bonds, (iv) any amount required to establish or replenish any reserve funds established in association with the Zone 2 Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

"Zone 2 Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes within Zone 2 of CFD No. 11 are pledged.

"Zone 3" means all property located within the area identified as Zone 3 in Section N, subject to interpretation by the Board.

"Zone 3 Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay (i) annual debt service on all outstanding Zone 3 Bonds, (ii) Administrative Expenses of CFD No. 11 applicable to property within Zone 3, (iii) any costs associated with the release of funds from an escrow account established in association with Zone 3 Bonds, (iv) any amount required to establish or replenish any reserve funds established in association with the Zone 3 Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

"Zone 3 Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes within Zone 3 of CFD No. 11 are pledged.

"Zone 4" means all property located within the area identified as Zone 4 in Section N, subject to interpretation by the Board.

"Zone 4 Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay (i) annual debt service on all outstanding Zone 4 Bonds, (ii) Administrative Expenses of CFD No. 11 applicable to property within Zone 4, (iii) any costs associated with the release of funds from an escrow account established in association with Zone 4 Bonds, (iv) any amount required to establish or replenish any reserve funds established in association with the Zone 4 Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

"Zone 4 Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes within Zone 4 of CFD No. 11 are pledged.

SECTION B ASSIGNMENT OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 2004-05, each Assessor's Parcel in CFD No. 11 shall be assigned to a Zone. Each Assessor's Parcel in a Zone shall be classified as Taxable Property or Exempt Property taking into consideration minimum Net Taxable Acreage as set forth in Section J. Each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property and each Assessor's Parcel of Developed Property shall be classified according to Unit type.

SECTION C MAXIMUM SPECIAL TAX

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property within a particular Zone in any Fiscal Year shall be the greater of (i) the Assigned Annual Special Tax for such Zone or (ii) the Backup Annual Special Tax for a given Final Subdivision Map.

2. Undeveloped Property

The Maximum Special Tax for any Assessor's Parcel classified as Undeveloped Property within a particular Zone in any Fiscal Year shall be the Assigned Annual Special Tax for such Zone.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

The Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in Fiscal Year 2004-05 shall be the amount determined by reference to Tables 1, 2, 3, or 4 according to the Zone in which the Assessor's Parcel is located and the Unit type.

TABLE 1

**ASSIGNED ANNUAL SPECIAL TAX
FOR DEVELOPED PROPERTY WITHIN ZONE 1
FISCAL YEAR 2004-05**

Unit Type	Assigned Annual Special Tax
Attached Unit / Detached Unit	\$2,019.35
Assigned Unit	\$0.00

TABLE 2

**ASSIGNED ANNUAL SPECIAL TAX
FOR DEVELOPED PROPERTY WITHIN ZONE 2
FISCAL YEAR 2004-05**

Unit Type	Assigned Annual Special Tax
Attached Unit / Detached Unit	\$2,128.74
Assigned Unit	\$0.00

TABLE 3

**ASSIGNED ANNUAL SPECIAL TAX
FOR DEVELOPED PROPERTY WITHIN ZONE 3
FISCAL YEAR 2004-05**

Unit Type	Assigned Annual Special Tax
Attached Unit / Detached Unit	\$2,113.19
Assigned Unit	\$0.00

TABLE 4

**ASSIGNED ANNUAL SPECIAL TAX
FOR DEVELOPED PROPERTY WITHIN ZONE 4
FISCAL YEAR 2004-05**

Unit Type	Assigned Annual Special Tax
Attached Unit / Detached Unit	\$2,019.35
Assigned Unit	\$0.00

Each July 1, commencing July 1, 2005, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property in each Zone shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

2. Undeveloped Property

The Assigned Annual Special Tax per acre of Acreage for an Assessor's Parcel of Undeveloped Property within a particular Zone for Fiscal Year 2004-05 shall be determined by reference to Table 5.

TABLE 5

**ASSIGNED ANNUAL SPECIAL TAX
FOR UNDEVELOPED PROPERTY
FISCAL YEAR 2004-05**

Zone	Assigned Annual Special Tax
1	\$9,947.69 per acre
2	\$4,829.16 per acre
3	\$4,713.79 per acre
4	\$9,947.69 per acre

Each July 1, commencing July 1, 2005, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Undeveloped Property in each Zone shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

**SECTION F
BACKUP ANNUAL SPECIAL TAX**

Each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax for Developed Property shall be the rate per Lot calculated according to the following formula:

$$B = (Z \times A) / L$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot for the applicable Fiscal Year
Z	=	Assigned Annual Special Tax per Acre of Undeveloped Property for the applicable Zone for the applicable Fiscal Year
A	=	Acreage of Developed Property expected to exist in the applicable Final Subdivision Map at build-out, as determined by the Associate Superintendent pursuant to Section K
L	=	Lots in the Final Subdivision Map

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Subdivision Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Subdivision Map area, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Subdivision Map area for all remaining Fiscal Years in which the Special Tax may be levied.

SECTION G METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Zone 1

Commencing Fiscal Year 2004-05, and for each subsequent Fiscal Year, the Associate Superintendent shall determine the Annual Special Tax to be collected in Zone 1 of CFD No. 11 in such Fiscal Year. The Annual Special Tax shall be levied as follows:

First: The Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property at the Assigned Annual Special Tax applicable to such Assessor's Parcel.

Second: If the sum of the amounts levied on Assessor's Parcels in the first step is less than the Zone 1 Annual Special Tax Requirement, then an Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Zone 1 Annual Special Tax Requirement.

Third: If the sum of the amounts levied on Assessor's Parcels in the first and second steps is less than the Zone 1 Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property shall be increased Proportionately from the Assigned Annual Special Tax up to the Maximum Annual Special Tax to satisfy the Zone 1 Annual Special Tax Requirement.

Zone 2

Commencing Fiscal Year 2004-05, and for each subsequent Fiscal Year, the Associate Superintendent shall determine the Annual Special Tax to be collected in Zone 2 of CFD No. 11 in such Fiscal Year. The Annual Special Tax shall be levied as follows:

First: The Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property at the Assigned Annual Special Tax applicable to such Assessor's Parcel.

Second: If the sum of the amounts levied on Assessor's Parcels in the first step is less than the Zone 2 Annual Special Tax Requirement, then an Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Zone 2 Annual Special Tax Requirement.

Third: If the sum of the amounts levied on Assessor's Parcels in the first and second steps is less than the Zone 2 Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property shall be increased Proportionately from the Assigned Annual Special Tax up to the Maximum Annual Special Tax to satisfy the Zone 2 Annual Special Tax Requirement.

Zone 3

Commencing Fiscal Year 2004-05, and for each subsequent Fiscal Year, the Associate Superintendent shall determine the Annual Special Tax to be collected in Zone 3 of CFD No. 11 in such Fiscal Year. The Annual Special Tax shall be levied as follows:

First: The Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property at the Assigned Annual Special Tax applicable to such Assessor's Parcel.

Second: If the sum of the amounts levied on Assessor's Parcels in the first step is less than the Zone 3 Annual Special Tax Requirement, then an Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Zone 3 Annual Special Tax Requirement.

Third: If the sum of the amounts levied on Assessor's Parcels in the first and second steps is less than the Zone 3 Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property shall be increased Proportionately from the Assigned Annual Special Tax up to the Maximum Annual Special Tax to satisfy the Zone 3 Annual Special Tax Requirement.

Zone 4

Commencing Fiscal Year 2004-05, and for each subsequent Fiscal Year, the Associate Superintendent shall determine the Annual Special Tax to be collected in Zone 4 of CFD No. 11 in such Fiscal Year. The Annual Special Tax shall be levied as follows:

- First:** The Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property at the Assigned Annual Special Tax applicable to such Assessor's Parcel.
- Second:** If the sum of the amounts levied on Assessor's Parcels in the first step is less than the Zone 4 Annual Special Tax Requirement, then an Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Zone 4 Annual Special Tax Requirement.
- Third:** If the sum of the amounts levied on Assessor's Parcels in the first and second steps is less than the Zone 4 Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property shall be increased Proportionately from the Assigned Annual Special Tax up to the Maximum Annual Special Tax to satisfy the Zone 4 Annual Special Tax Requirement.

SECTION H PREPAYMENT OF ANNUAL SPECIAL TAX

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued may be prepaid. An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide CFD No. 11 with written notice of intent to prepay. Within 30 days of receipt of such written notice, the Board shall reasonably determine the Prepayment Amount of such Assessor's Parcel and shall notify such owner of such Prepayment Amount.

1. Bond Proceeds Allocation

Prior to the calculation of any Tax Prepayment Amount, a calculation shall be performed to determine the amount of Zone 1 Bond, Zone 2 Bond, Zone 3 Bond or Zone 4 Bond proceeds that are allocable to the Assessor's Parcel for which the Annual Special obligation is to be prepaid, if any. For purposes of this, calculation Zone 1 Bond, Zone 2 Bond, Zone 3 Bond or Zone 4 Bond proceeds shall equal the par amount of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds, or Zone 4 Bonds. For each series of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds proceeds of such series shall be allocated to each Assessor's Parcel in an amount equal to the Zone 1 Bond, Zone 2 Bond, Zone 3 Bond or Zone 4 Bond proceeds times the Prepayment Ratio applicable to such Assessor's Parcel for such series of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds. For each series of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds, or Zone 4 Bonds, an amount of Regularly Retired Principal shall also be allocated to each Assessor's Parcel to be calculated pursuant to Section H.3E. If, after such allocations, the amount of (i) Zone 1 Bond, Zone 2 Bond, Zone 3 Bond or Zone 4 Bond proceeds allocated to the Assessor's Parcel for which the Annual Special Tax obligation is to be prepaid less the amount of Regularly Retired Principal allocated to such Assessor's Parcel is less than (ii) the sum of all the Gross Prepayment Amounts applicable to

such Assessor's Parcel pursuant to Section H.2., then the Prepayment Amount for such Assessor's Parcel shall be calculated pursuant to Tables 6,7,8 or 9 of Section H.2. Otherwise, the Prepayment Amount shall be calculated pursuant to Section H.3.

2. Prepayment Amount for Assessor's Parcel with Allocation of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds Less than Applicable Gross Prepayment Amounts

The Prepayment Amount for each Assessor's Parcel for which the Prepayment Amount is to be calculated pursuant to this Section H.2. shall be calculated by (i) counting all the Units of each Unit type applicable to such Assessor's Parcel, (ii) multiplying the sum of the Units for each Unit type for such Assessor's Parcel by the applicable Gross Prepayment Amount per Unit for the Zone in which such Assessor's Parcel is located as set forth in Table 6,7, 8 or 9, and (iii) adding all the products derived from the immediately preceding step. This sum is the Prepayment Amount for the Assessor's Parcel calculated pursuant to H.2. The Gross Prepayment Amounts shall be determined by reference to Tables 6, 7, 8 or 9.

TABLE 6

**PREPAYMENT AMOUNT FOR FISCAL YEAR 2004-05
FOR PROPERTY WITHIN ZONE 1**

Unit Type	Gross Prepayment Amount
Attached Unit/Detached Unit	\$19,484.84 per Unit
Assigned Unit	\$0.00 per Unit

TABLE 7

**PREPAYMENT AMOUNT FOR FISCAL YEAR 2004-05
FOR PROPERTY WITHIN ZONE 2**

Unit Type	Gross Prepayment Amount
Attached Unit/Detached Unit	\$21,106.97 per Unit
Assigned Unit	\$0.00 per Unit

TABLE 8

**PREPAYMENT AMOUNT FOR FISCAL YEAR 2004-05
FOR PROPERTY WITHIN ZONE 3**

Unit Type	Gross Prepayment Amount
Attached Unit/Detached Unit	\$21,133.13 per Unit
Assigned Unit	\$0.00 per Unit

TABLE 9

**PREPAYMENT AMOUNT FOR FISCAL YEAR 2004-05
FOR PROPERTY WITHIN ZONE 4**

Unit Type	Gross Prepayment Amount
Attached Unit/Detached Unit	\$19,484.84 per Unit
Assigned Unit	\$0.00 per Unit

3. Prepayment Amount for Assessor's Parcel with Allocation of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds Equal to or Greater than Applicable Gross Prepayment Amounts

The Prepayment Amount for each Assessor's Parcel for which the Prepayment Amount is to be calculated pursuant to this Section H.3 shall be the amount calculated as shown below.

Zone 1 Bond, Zone 2 Bond, Zone 3 Bond or Zone 4 Bond proceeds allocated to Assessor's Parcel pursuant to Section H.1
plus A. Redemption Premium
plus B. Defeasance
plus C. Prepayment Fees and Expenses
less D. Reserve Fund Credit
less E. Regularly Retired Principal
less F. Partial Prepayment Credit
equals Prepayment Amount

Detailed explanations of items A through F follows:

A. Redemption Premium

The Redemption Premium is calculated by multiplying (i) the principal amount of the Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds to be redeemed with the proceeds of the Prepayment Amount by (ii) the applicable redemption premium, if any, on the Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds to be redeemed.

B. Defeasance

The Defeasance is the amount needed to pay interest on the portion of the Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds, or Zone 4 Bonds to be

redeemed with the proceeds of the Prepayment Amount until the earliest call date of the Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds to be redeemed, net of interest earnings to be derived from the reinvestment of the Prepayment Amount until the redemption date of the portion of the Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds, or Zone 4 Bonds to be redeemed with the Prepayment Amount. Such amount of interest earnings will be the amount reasonably estimated by the Board.

C. Prepayment Fees and Expenses

The Prepayment Fees and Expenses are the costs of the computation of the Prepayment Amount and an allocable portion of the costs of redeeming Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds and recording any notices to evidence the prepayment and the redemption, as calculated reasonably by the Board.

D. Reserve Fund Credit

The Reserve Fund credit, if any, shall be calculated as the sum of (i) the reduction in the applicable reserve fund requirement resulting from the redemption of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds with the Prepayment Amount, plus (ii) the reduction in the applicable reserve fund requirement attributable to the allocable portion of regularly scheduled retirement of principal that has occurred, as well as any other allocable portion of principal retired not related to Prepayment Amounts or Partial Prepayment Amounts. The allocable portion of regularly scheduled retirement of principal that has occurred means the total regularly scheduled retirement of principal that has occurred with respect to each series of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds times the applicable Prepayment Ratio for each such series of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds, or Zone 4 Bonds. The allocable portion of principal retired not related to Prepayment Amounts or Partial Prepayment Amounts means the total principal retired not related to Prepayment Amounts or Partial Prepayment Amounts with respect to each series of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds times the applicable Prepayment Ratio for each such series of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds, or Zone 4 Bonds.

E. Regularly Retired Principal

The Regularly Retired Principal of the Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds times the applicable Prepayment Ratio for each such series of the Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds, or Zone 4 Bonds.

F. Partial Prepayment Credit

Partial prepayments of the Annual Special Tax obligation occurring prior to the issuance of the Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds will be credited in full. Partial prepayments of the Annual Special Tax obligation occurring subsequent to the issuance of Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds will be credited in an amount equal to the greatest amount of principal of the Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds that could have been redeemed with the Partial Prepayment Amount(s), taking into account Redemption Premium, Defeasance, Prepayment Fees and Expenses and Reserve Fund Credit, if any, but exclusive of restrictions limiting early redemption on the basis of dollar increments, i.e., the full amount of the Partial Prepayment Amount(s) will be taken into account in the calculation. The sum of all applicable partial prepayment credits is the Partial Prepayment Credit.

With respect to an Annual Special Tax obligation that has been prepaid, the Board shall reasonably indicate in the records of CFD No. 11 that there has been a prepayment of the Annual Special Tax and shall reasonably cause a suitable notice to be recorded in compliance with the Act within 30 days of receipt of such prepayment of Annual Special Taxes, to indicate reasonably the prepayment of Annual Special Taxes and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease. Notwithstanding the foregoing, no prepayment shall be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property within the Zone in which such Assessor's Parcel is located both prior to and after the proposed prepayment, net of an allocable portion of Administrative Expenses, is at least 1.1 times the annual debt service in each Fiscal Year on all outstanding Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds and such prepayment will not impair the security of all outstanding Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

SECTION I
PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES

Prior to the issuance of the first Building Permit for the construction of a production Unit on a Lot within a Final Subdivision Map, the owner of no less than all of the property within such Final Subdivision Map may elect to prepay any portion of the applicable Annual Special Tax obligation for all of the Assessor's Parcels within such Final Subdivision Map. The owner of any Assessor's Parcel who desires such partial prepayment shall notify the Board of (i) such owner's intent to partially prepay the Annual Special Tax obligation and (ii) the percentage of the Annual Special Tax obligation to be prepaid. The partial prepayment of each Annual Special Tax obligation shall be collected at the issuance of each applicable Building Permit, provided that the Annual Special Tax obligation with respect to model Units for which Building Permits have already been issued must be partially prepaid at the time of the election. The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

These terms have the following meanings:

- PP = the Partial Prepayment Amount
- P_G = the Prepayment Amount calculated according to Section H
- F = the percentage of the Annual Special Tax obligation which the owner of the Assessor's Parcel is partially prepaying.

With respect to any Assessor's Parcel's Annual Special Tax obligation that is partially prepaid, the Board shall indicate in the records of CFD No. 11 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within 30 days of receipt of such partial prepayment, to indicate the partial prepayment of Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and the Backup Annual Special Tax and for the Assessor's Parcels has been reduced by an amount equal to the percentage, which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Tax that may be levied in CFD No. 11, net of an allocable portion of Administrative Expenses, is at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Zone 1 Bonds, Zone 2 Bonds, Zone 3 Bonds or Zone 4 Bonds.

SECTION J TERMINATION OF SPECIAL TAX

Annual Special Taxes of CFD No. 11 shall be levied within Zone 1, Zone 2 and Zone 3 for a period of thirty (30) Fiscal Years after the last series of Bonds have been issued for the applicable Zone. Annual Special Taxes of CFD No. 11 shall be levied within Zone 4 for a period of thirty (30) Fiscal Years after the issuance of the last Building Permit for a Lot within Zone 4. Annual Special Taxes shall not be levied in any Zone after Fiscal Year 2050-51.

SECTION K EXEMPTIONS

Zones 1, 2 and 3

The Associate Superintendent shall classify as Exempt Property: (i) Assessor's Parcels owned by or irrevocably offered to the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements or other restrictions making impractical their utilization for other than the purposes set forth in the easement or the restriction, and (v) other types of Assessor's Parcels, at the reasonable discretion of the Associate Superintendent, provided that no such classification would reduce the Acreage of all Taxable Property to less than 56.23 Net Taxable Acres in Zone 1, 92.57 Net Taxable Acres in Zone 2, and 152.87 Net Taxable Acres in Zone 3. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 56.23 Net Taxable Acres in Zone 1, 92.57 Net Taxable Acres in Zone 2, and 152.87 Net

Taxable Acres in Zone 3 will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

Zone 4

The Associate Superintendent shall classify as Exempt Property: (i) Assessor's Parcels owned by or irrevocably offered to the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from ad valorem property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowner's association, (v) Assessor's Parcels with public or utility easements or other restrictions making impractical their utilization for other than the purposes set forth in the easement or the restriction, and (iv) Assessor's Parcel for which a Final Subdivision Map has not been recorded.

SECTION L APPEALS

Any owner of an Assessor's Parcel claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Associate Superintendent not later than one (1) Calendar Year after having paid the first installment of the Special Tax that is being disputed. The Associate Superintendent shall reasonably and promptly review the appeal, and if necessary, reasonably meet with the property owner, reasonably consider written and oral evidence regarding the amount of the Special Tax, and reasonably rule on the appeal. If the Associate Superintendent's decision reasonably requires that the Special Tax for an Assessor's Parcel be reasonably modified or reasonably changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

SECTION M MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that CFD No. 11 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

SECTION N MAP OF ZONES

(Under separate cover)

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Exhibit G

Special Tax Budgets

Fiscal Year 2014/2015 Special Tax Budgets

*Poway Unified School District
Public Finance Authority
2013 Special Tax Revenue Bonds*

Community Facilities District	Interest Payment, March 1, 2015	Interest Payment, September 1, 2015	Principal Payment, September 1, 2015	Other Debt Service Obligations Due in Bond Year 2015	Administrative Expense Budget	Anticipated Special Tax Delinquencies	Direct Construction/ Additional Administrative Expense	(Less: Prior Year's Remaining Funds)	Special Tax Levy
IA NO. 1 of CFD No. 2	\$59,931.25	\$59,931.25	\$15,000.00	\$0.00	\$20,808.00	\$873.11	\$17,911.89	\$0.00	\$174,455.50
IA C of CFD No. 10	\$56,856.25	\$56,856.25	\$60,000.00	\$0.00	\$19,023.63	\$4,008.86	\$105,824.71	\$0.00	\$302,569.70
IA D of CFD No. 10	\$92,925.00	\$92,925.00	\$100,000.00	\$0.00	\$19,023.63	\$12,200.08	\$103,558.37	\$0.00	\$420,632.08
IA E of CFD No. 10	\$104,225.00	\$104,225.00	\$115,000.00	\$0.00	\$19,023.63	\$10,528.22	\$139,142.05	\$0.00	\$492,143.90
IA A of CFD No. 11	\$208,337.50	\$208,337.50	\$185,000.00	\$0.00	\$24,379.89	\$10,042.80	\$224,914.15	\$0.00	\$861,011.84
Zone 1 of CFD No. 11	\$219,437.50	\$219,437.50	\$155,000.00	\$0.00	\$20,808.00	\$8,615.53	\$53,635.97	\$0.00	\$676,934.50
Zone 2 of CFD No. 11	\$44,050.00	\$44,050.00	\$5,000.00	\$366,287.50	\$23,903.35	\$8,994.47	\$39,673.28	\$0.00	\$531,958.60
Zone 3 of CFD No. 11	\$32,725.00	\$32,725.00	\$5,000.00	\$544,751.27	\$23,903.35	\$17,863.72	\$164,762.90	\$0.00	\$821,731.24
Total	\$818,487.50	\$818,487.50	\$640,000.00	\$911,038.77	\$170,873.48	\$73,126.79	\$849,423.32	\$0.00	\$4,281,437.36

Exhibit H

Annual Debt Service Coverage Summary Table

Annual Debt Service Coverage Summary
Poway Unified School District Public Financing Authority
2013 Special Tax Revenue Bonds

<u>Maturity Date</u> <u>(September 15)</u>	<u>IA No. 1 of</u> <u>CFD No. 2</u>	<u>IA C of</u> <u>CFD No. 10</u>	<u>IA D of</u> <u>CFD No. 10</u>	<u>IA E of</u> <u>CFD No. 10</u>	<u>IA A of</u> <u>CFD No. 11</u>	<u>Zone 1 of</u> <u>CFD No. 11</u>	<u>Zone 2 of</u> <u>CFD No. 11</u>	<u>Zone 3 of</u> <u>CFD No. 11</u>	<u>Total</u> <u>Special</u> <u>Tax Bonds</u> <u>Debt</u> <u>Service</u>	<u>Authority</u> <u>Bonds</u> <u>Debt</u> <u>Service</u>	<u>Coverage</u>
2015	\$134,862.50	\$173,712.50	\$285,850.00	\$323,450.00	\$601,675.00	\$593,875.00	\$93,100.00	\$70,450.00	\$2,276,975.00	\$2,276,975.00	100.00%
2016	\$139,562.50	\$172,512.50	\$293,850.00	\$331,150.00	\$617,975.00	\$605,775.00	\$103,000.00	\$75,350.00	\$2,339,175.00	\$2,339,175.00	100.00%
2017	\$143,962.50	\$175,712.50	\$300,550.00	\$342,400.00	\$631,825.00	\$615,675.00	\$112,550.00	\$85,050.00	\$2,407,725.00	\$2,407,725.00	100.00%
2018	\$148,212.50	\$183,762.50	\$311,950.00	\$348,200.00	\$650,075.00	\$630,125.00	\$121,800.00	\$89,450.00	\$2,483,575.00	\$2,483,575.00	100.00%
2019	\$147,312.50	\$186,512.50	\$317,900.00	\$358,700.00	\$657,575.00	\$638,975.00	\$125,750.00	\$93,700.00	\$2,526,425.00	\$2,526,425.00	100.00%
2020	\$151,412.50	\$189,112.50	\$323,550.00	\$363,750.00	\$674,625.00	\$652,375.00	\$134,550.00	\$97,800.00	\$2,587,175.00	\$2,587,175.00	100.00%
2021	\$155,012.50	\$195,712.50	\$332,350.00	\$371,750.00	\$693,025.00	\$667,775.00	\$142,550.00	\$106,400.00	\$2,664,575.00	\$2,664,575.00	100.00%
2022	\$158,412.50	\$201,912.50	\$345,550.00	\$384,150.00	\$705,225.00	\$682,175.00	\$155,150.00	\$114,600.00	\$2,747,175.00	\$2,747,175.00	100.00%
2023	\$161,612.50	\$202,712.50	\$352,950.00	\$390,750.00	\$726,425.00	\$695,575.00	\$162,150.00	\$117,400.00	\$2,809,575.00	\$2,809,575.00	100.00%
2024	\$164,612.50	\$213,312.50	\$359,750.00	\$401,750.00	\$741,225.00	\$707,975.00	\$173,750.00	\$125,000.00	\$2,887,375.00	\$2,887,375.00	100.00%
2025	\$166,862.50	\$217,062.50	\$368,750.00	\$409,500.00	\$760,725.00	\$720,975.00	\$178,750.00	\$136,500.00	\$2,959,125.00	\$2,959,125.00	100.00%
2026	\$168,862.50	\$220,312.50	\$376,750.00	\$421,250.00	\$773,225.00	\$737,475.00	\$193,250.00	\$142,250.00	\$3,033,375.00	\$3,033,375.00	100.00%
2027	\$175,612.50	\$228,062.50	\$388,750.00	\$436,750.00	\$798,975.00	\$752,225.00	\$201,750.00	\$152,500.00	\$3,134,625.00	\$3,134,625.00	100.00%
2028	\$176,862.50	\$225,062.50	\$394,500.00	\$445,750.00	\$817,225.00	\$760,225.00	\$209,500.00	\$157,000.00	\$3,186,125.00	\$3,186,125.00	100.00%
2029	\$182,862.50	\$236,812.50	\$404,250.00	\$453,500.00	\$833,225.00	\$776,725.00	\$216,500.00	\$161,000.00	\$3,264,875.00	\$3,264,875.00	100.00%
2030	\$183,362.50	\$242,562.50	\$412,750.00	\$465,000.00	\$851,975.00	\$791,225.00	\$227,750.00	\$174,500.00	\$3,349,125.00	\$3,349,125.00	100.00%
2031	\$188,612.50	\$247,562.50	\$425,000.00	\$480,000.00	\$868,225.00	\$808,725.00	\$243,000.00	\$177,000.00	\$3,438,125.00	\$3,438,125.00	100.00%
2032	\$193,362.50	\$251,812.50	\$435,750.00	\$488,250.00	\$876,975.00	\$823,975.00	\$252,000.00	\$189,000.00	\$3,511,125.00	\$3,511,125.00	100.00%
2033	\$197,612.50	\$260,312.50	\$0.00	\$0.00	\$888,475.00	\$846,975.00	\$0.00	\$0.00	\$2,193,375.00	\$2,193,375.00	100.00%
2034	\$202,456.26	\$0.00	\$0.00	\$0.00	\$874,650.00	\$858,306.25	\$0.00	\$0.00	\$1,935,412.51	\$1,935,412.50	100.00%
2035	\$206,887.50	\$0.00	\$0.00	\$0.00	\$0.00	\$867,987.50	\$0.00	\$0.00	\$1,074,875.00	\$1,074,875.00	100.00%
2036	\$210,906.26	\$0.00	\$0.00	\$0.00	\$0.00	\$886,018.75	\$0.00	\$0.00	\$1,096,925.01	\$1,096,925.00	100.00%
2037	\$214,512.50	\$0.00	\$0.00	\$0.00	\$0.00	\$661,987.50	\$0.00	\$0.00	\$876,500.00	\$876,500.00	100.00%
2038	\$217,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$217,500.00	\$217,500.00	100.00%
2039	\$220,062.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$220,062.50	\$220,062.50	100.00%
2040	\$227,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$227,200.00	\$227,200.00	100.00%
2041	\$233,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$233,700.00	\$233,700.00	100.00%
2042	\$234,562.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$234,562.50	\$234,562.50	100.00%

Annual Debt Service Coverage Summary
Poway Unified School District
Improvement Area No. 1 of Community Facilities District No. 2
2013 Special Tax Revenue Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Total Debt</u> <u>Service</u>	<u>Special Tax Levy</u> <u>/ Maximum</u> <u>Special Tax</u>	<u>Administrative</u> <u>Expense</u> <u>Budget</u>	<u>Net Taxes</u>	<u>Coverage</u>
2015	\$134,862.50	\$174,455.50	\$20,808.00	\$153,647.50	113.93%
2016	\$139,562.50	\$178,701.41	\$21,224.16	\$157,477.25	112.84%
2017	\$143,962.50	\$182,275.44	\$21,648.64	\$160,626.79	111.58%
2018	\$148,212.50	\$185,920.95	\$22,081.62	\$163,839.33	110.54%
2019	\$147,312.50	\$189,639.37	\$22,523.25	\$167,116.12	113.44%
2020	\$151,412.50	\$193,432.15	\$22,973.71	\$170,458.44	112.58%
2021	\$155,012.50	\$197,300.80	\$23,433.19	\$173,867.61	112.16%
2022	\$158,412.50	\$201,246.81	\$23,901.85	\$177,344.96	111.95%
2023	\$161,612.50	\$205,271.75	\$24,379.89	\$180,891.86	111.93%
2024	\$164,612.50	\$209,377.18	\$24,867.49	\$184,509.70	112.09%
2025	\$166,862.50	\$213,564.73	\$25,364.84	\$188,199.89	112.79%
2026	\$168,862.50	\$217,836.02	\$25,872.13	\$191,963.89	113.68%
2027	\$175,612.50	\$222,192.74	\$26,389.58	\$195,803.17	111.50%
2028	\$176,862.50	\$226,636.60	\$26,917.37	\$199,719.23	112.92%
2029	\$182,862.50	\$231,169.33	\$27,455.71	\$203,713.61	111.40%
2030	\$183,362.50	\$235,792.71	\$28,004.83	\$207,787.89	113.32%
2031	\$188,612.50	\$240,508.57	\$28,564.92	\$211,943.64	112.37%
2032	\$193,362.50	\$245,318.74	\$29,136.22	\$216,182.52	111.80%
2033	\$197,612.50	\$250,225.11	\$29,718.95	\$220,506.17	111.59%
2034	\$202,456.26	\$255,229.62	\$30,313.33	\$224,916.29	111.09%
2035	\$206,887.50	\$260,334.21	\$30,919.59	\$229,414.62	110.89%
2036	\$210,906.26	\$265,540.89	\$31,537.99	\$234,002.91	110.95%
2037	\$214,512.50	\$270,851.71	\$32,168.74	\$238,682.97	111.27%
2038	\$217,500.00	\$276,268.75	\$32,812.12	\$243,456.63	111.93%
2039	\$220,062.50	\$281,794.12	\$33,468.36	\$248,325.76	112.84%
2040	\$227,200.00	\$287,430.00	\$34,137.73	\$253,292.27	111.48%
2041	\$233,700.00	\$293,178.60	\$34,820.48	\$258,358.12	110.55%
2042	\$234,562.50	\$299,042.18	\$35,516.89	\$263,525.28	112.35%

Annual Debt Service Coverage Summary
Poway Unified School District
Improvement Area C of Community Facilities District No. 10
2013 Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Total Debt</u> <u>Service*</u>	<u>Special Tax</u> <u>Levy/ Maximum</u> <u>Special Tax</u>	<u>Administrative</u> <u>Expense</u> <u>Budget</u>	<u>Net Taxes</u>	<u>Coverage</u>
2015	\$173,712.50	\$302,569.70	\$19,023.62	\$283,546.08	163.23%
2016	\$172,512.50	\$456,816.84	\$19,404.09	\$437,412.75	253.55%
2017	\$175,712.50	\$465,953.18	\$19,792.18	\$446,161.00	253.92%
2018	\$183,762.50	\$475,272.24	\$20,188.02	\$455,084.22	247.65%
2019	\$186,512.50	\$484,777.69	\$20,591.78	\$464,185.91	248.88%
2020	\$189,112.50	\$494,473.24	\$21,003.62	\$473,469.63	250.36%
2021	\$195,712.50	\$504,362.71	\$21,423.69	\$482,939.02	246.76%
2022	\$201,912.50	\$514,449.96	\$21,852.16	\$492,597.80	243.97%
2023	\$202,712.50	\$524,738.96	\$22,289.21	\$502,449.75	247.86%
2024	\$213,312.50	\$535,233.74	\$22,734.99	\$512,498.75	240.26%
2025	\$217,062.50	\$545,938.41	\$23,189.69	\$522,748.72	240.83%
2026	\$220,312.50	\$556,857.18	\$23,653.48	\$533,203.70	242.02%
2027	\$228,062.50	\$567,994.33	\$24,126.55	\$543,867.77	238.47%
2028	\$225,062.50	\$579,354.21	\$24,609.08	\$554,745.13	246.48%
2029	\$236,812.50	\$590,941.30	\$25,101.27	\$565,840.03	238.94%
2030	\$242,562.50	\$602,760.12	\$25,603.29	\$577,156.83	237.94%
2031	\$247,562.50	\$614,815.33	\$26,115.36	\$588,699.97	237.80%
2032	\$251,812.50	\$627,111.63	\$26,637.66	\$600,473.97	238.46%
2033	\$260,312.50	\$639,653.86	\$27,170.42	\$612,483.45	235.29%

Annual Debt Service Coverage Summary
Poway Unified School District
Improvement Area D of Community Facilities District No. 10
2013 Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Total Debt</u> <u>Service</u>	<u>Special Tax</u> <u>Levy/ Maximum</u> <u>Special Tax</u>	<u>Administrative</u> <u>Expense</u> <u>Budget</u>	<u>Net Taxes</u>	<u>Coverage</u>
2015	\$285,850.00	\$420,632.08	\$19,023.62	\$401,608.46	140.50%
2016	\$293,850.00	\$493,191.79	\$19,404.09	\$473,787.69	161.23%
2017	\$300,550.00	\$503,055.62	\$19,792.18	\$483,263.45	160.79%
2018	\$311,950.00	\$513,116.74	\$20,188.02	\$492,928.72	158.02%
2019	\$317,900.00	\$523,379.07	\$20,591.78	\$502,787.29	158.16%
2020	\$323,550.00	\$533,846.65	\$21,003.62	\$512,843.04	158.51%
2021	\$332,350.00	\$544,523.58	\$21,423.69	\$523,099.90	157.39%
2022	\$345,550.00	\$555,414.06	\$21,852.16	\$533,561.89	154.41%
2023	\$352,950.00	\$566,522.34	\$22,289.21	\$544,233.13	154.20%
2024	\$359,750.00	\$577,852.78	\$22,734.99	\$555,117.79	154.31%
2025	\$368,750.00	\$589,409.84	\$23,189.69	\$566,220.15	153.55%
2026	\$376,750.00	\$601,198.04	\$23,653.48	\$577,544.55	153.30%
2027	\$388,750.00	\$613,222.00	\$24,126.55	\$589,095.44	151.54%
2028	\$394,500.00	\$625,486.44	\$24,609.08	\$600,877.35	152.31%
2029	\$404,250.00	\$637,996.17	\$25,101.27	\$612,894.90	151.61%
2030	\$412,750.00	\$650,756.09	\$25,603.29	\$625,152.80	151.46%
2031	\$425,000.00	\$663,771.21	\$26,115.36	\$637,655.85	150.04%
2032	\$435,750.00	\$677,046.64	\$26,637.66	\$650,408.97	149.26%

Annual Debt Service Coverage Summary
Poway Unified School District
Improvement Area E of Community Facilities District No. 10
2013 Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Total Debt</u> <u>Service</u>	<u>Special Tax</u> <u>Levy/ Maximum</u> <u>Special Tax</u>	<u>Administrative</u> <u>Expense</u> <u>Budget</u>	<u>Net Taxes</u>	<u>Coverage</u>
2015	\$323,450.00	\$492,143.90	\$19,023.62	\$473,120.28	146.27%
2016	\$331,150.00	\$1,834,792.52	\$19,404.09	\$1,815,388.43	548.21%
2017	\$342,400.00	\$1,871,488.37	\$19,792.18	\$1,851,696.20	540.80%
2018	\$348,200.00	\$1,908,918.14	\$20,188.02	\$1,888,730.12	542.43%
2019	\$358,700.00	\$1,947,096.50	\$20,591.78	\$1,926,504.72	537.08%
2020	\$363,750.00	\$1,986,038.43	\$21,003.62	\$1,965,034.82	540.22%
2021	\$371,750.00	\$2,025,759.20	\$21,423.69	\$2,004,335.52	539.16%
2022	\$384,150.00	\$2,066,274.39	\$21,852.16	\$2,044,422.23	532.19%
2023	\$390,750.00	\$2,107,599.88	\$22,289.21	\$2,085,310.67	533.67%
2024	\$401,750.00	\$2,149,751.87	\$22,734.99	\$2,127,016.88	529.44%
2025	\$409,500.00	\$2,192,746.91	\$23,189.69	\$2,169,557.22	529.81%
2026	\$421,250.00	\$2,236,601.85	\$23,653.48	\$2,212,948.37	525.33%
2027	\$436,750.00	\$2,281,333.89	\$24,126.55	\$2,257,207.33	516.82%
2028	\$445,750.00	\$2,326,960.56	\$24,609.08	\$2,302,351.48	516.51%
2029	\$453,500.00	\$2,373,499.77	\$25,101.27	\$2,348,398.51	517.84%
2030	\$465,000.00	\$2,420,969.77	\$25,603.29	\$2,395,366.48	515.13%
2031	\$480,000.00	\$2,469,389.17	\$26,115.36	\$2,443,273.81	509.02%
2032	\$488,250.00	\$2,518,776.95	\$26,637.66	\$2,492,139.29	510.42%

Annual Debt Service Coverage Summary
Poway Unified School District
Improvement Area A of Community Facilities District No. 11
2013 Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Total Debt</u> <u>Service</u>	<u>Special Tax</u> <u>Levy/ Maximum</u> <u>Special Tax</u>	<u>Administrative</u> <u>Expense</u> <u>Budget</u>	<u>Net Taxes</u>	<u>Coverage</u>
2015	\$601,675.00	\$861,011.84	\$24,379.89	\$836,631.95	139.05%
2016	\$617,975.00	\$955,692.19	\$24,867.48	\$930,824.71	150.62%
2017	\$631,825.00	\$974,806.03	\$25,364.83	\$949,441.20	150.27%
2018	\$650,075.00	\$994,302.15	\$25,872.13	\$968,430.02	148.97%
2019	\$657,575.00	\$1,014,188.20	\$26,389.57	\$987,798.63	150.22%
2020	\$674,625.00	\$1,034,471.96	\$26,917.37	\$1,007,554.59	149.35%
2021	\$693,025.00	\$1,055,161.40	\$27,455.71	\$1,027,705.69	148.29%
2022	\$705,225.00	\$1,076,264.63	\$28,004.83	\$1,048,259.80	148.64%
2023	\$726,425.00	\$1,097,789.92	\$28,564.92	\$1,069,225.00	147.19%
2024	\$741,225.00	\$1,119,745.72	\$29,136.22	\$1,090,609.50	147.14%
2025	\$760,725.00	\$1,142,140.63	\$29,718.95	\$1,112,421.68	146.23%
2026	\$773,225.00	\$1,164,983.45	\$30,313.33	\$1,134,670.12	146.75%
2027	\$798,975.00	\$1,188,283.12	\$30,919.59	\$1,157,363.53	144.86%
2028	\$817,225.00	\$1,212,048.78	\$31,537.98	\$1,180,510.80	144.45%
2029	\$833,225.00	\$1,236,289.75	\$32,168.74	\$1,204,121.01	144.51%
2030	\$851,975.00	\$1,261,015.55	\$32,812.12	\$1,228,203.43	144.16%
2031	\$868,225.00	\$1,286,235.86	\$33,468.36	\$1,252,767.50	144.29%
2032	\$876,975.00	\$1,311,960.58	\$34,137.73	\$1,277,822.85	145.71%
2033	\$888,475.00	\$1,338,199.79	\$34,820.48	\$1,303,379.31	146.70%
2034	\$874,650.00	\$1,364,963.78	\$35,516.89	\$1,329,446.89	152.00%

Annual Debt Service Coverage Summary
Poway Unified School District
Zone 1 of Community Facilities District No. 11
2013 Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Total Debt</u> <u>Service</u>	<u>Special Tax</u> <u>Levy/ Maximum</u> <u>Special Tax</u>	<u>Administrative</u> <u>Expense</u> <u>Budget</u>	<u>Net Taxes</u>	<u>Coverage</u>
2015	\$593,875.00	\$676,934.50	\$20,808.00	\$656,126.50	110.48%
2016	\$605,775.00	\$793,784.50	\$21,224.16	\$772,560.34	127.53%
2017	\$615,675.00	\$809,660.19	\$21,648.64	\$788,011.55	127.99%
2018	\$630,125.00	\$825,853.39	\$22,081.62	\$803,771.77	127.56%
2019	\$638,975.00	\$842,370.46	\$22,523.25	\$819,847.21	128.31%
2020	\$652,375.00	\$859,217.87	\$22,973.71	\$836,244.16	128.18%
2021	\$667,775.00	\$876,402.23	\$23,433.19	\$852,969.04	127.73%
2022	\$682,175.00	\$893,930.27	\$23,901.85	\$870,028.42	127.54%
2023	\$695,575.00	\$911,808.88	\$24,379.89	\$887,428.99	127.58%
2024	\$707,975.00	\$930,045.06	\$24,867.49	\$905,177.57	127.85%
2025	\$720,975.00	\$948,645.96	\$25,364.84	\$923,281.12	128.06%
2026	\$737,475.00	\$967,618.88	\$25,872.13	\$941,746.75	127.70%
2027	\$752,225.00	\$986,971.25	\$26,389.58	\$960,581.67	127.70%
2028	\$760,225.00	\$1,006,710.68	\$26,917.37	\$979,793.31	128.88%
2029	\$776,725.00	\$1,026,844.89	\$27,455.71	\$999,389.18	128.67%
2030	\$791,225.00	\$1,047,381.79	\$28,004.83	\$1,019,376.96	128.84%
2031	\$808,725.00	\$1,068,329.43	\$28,564.92	\$1,039,764.51	128.57%
2032	\$823,975.00	\$1,089,696.01	\$29,136.22	\$1,060,559.79	128.71%
2033	\$846,975.00	\$1,111,489.93	\$29,718.95	\$1,081,770.98	127.72%
2034	\$858,306.25	\$1,133,719.73	\$30,313.33	\$1,103,406.40	128.56%
2035	\$867,987.50	\$1,156,394.13	\$30,919.59	\$1,125,474.54	129.66%
2036	\$886,018.75	\$1,179,522.01	\$31,537.99	\$1,147,984.02	129.57%
2037	\$661,987.50	\$1,203,112.45	\$32,168.74	\$1,170,943.71	176.88%

Annual Debt Service Coverage Summary
Poway Unified School District
Zone 2 of Community Facilities District No. 11
2013 Special Tax Refunding Bonds

<u>Maturity Date (September 1)</u>	<u>Total Debt Service^[1]</u>	<u>Special Tax Levy*/ Maximum Special Tax</u>	<u>Administrative Expense Budget</u>	<u>Net Taxes</u>	<u>Coverage</u>
2015	\$459,387.50	\$531,958.60	\$23,903.35	\$508,055.25	110.59%
2016	\$466,012.50	\$630,808.00	\$24,381.42	\$606,426.58	130.13%
2017	\$475,462.50	\$643,424.16	\$24,869.05	\$618,555.11	130.10%
2018	\$484,562.50	\$656,292.64	\$25,366.43	\$630,926.21	130.21%
2019	\$493,362.50	\$669,418.50	\$25,873.76	\$643,544.74	130.44%
2020	\$506,762.50	\$682,806.87	\$26,391.23	\$656,415.64	129.53%
2021	\$514,162.50	\$696,463.00	\$26,919.06	\$669,543.94	130.22%
2022	\$526,162.50	\$710,392.26	\$27,457.44	\$682,934.82	129.80%
2023	\$537,562.50	\$724,600.11	\$28,006.59	\$696,593.52	129.58%
2024	\$548,362.50	\$739,092.11	\$28,566.72	\$710,525.39	129.57%
2025	\$557,562.50	\$753,873.95	\$29,138.05	\$724,735.90	129.98%
2026	\$571,187.50	\$768,951.43	\$29,720.82	\$739,230.61	129.42%
2027	\$583,750.00	\$784,330.46	\$30,315.23	\$754,015.23	129.17%
2028	\$595,300.00	\$800,017.07	\$30,921.54	\$769,095.53	129.19%
2029	\$605,900.00	\$816,017.41	\$31,539.97	\$784,477.44	129.47%
2030	\$615,550.00	\$832,337.76	\$32,170.77	\$800,166.99	129.99%
2031	\$629,200.00	\$848,984.51	\$32,814.18	\$816,170.33	129.72%
2032	\$641,550.00	\$865,964.21	\$33,470.47	\$832,493.74	129.76%
2033	\$657,637.50	\$883,283.49	\$34,139.87	\$849,143.62	129.12%
2034	\$667,831.26	\$900,949.16	\$34,822.67	\$866,126.49	129.69%
2035	\$680,412.50	\$918,968.14	\$35,519.13	\$883,449.01	129.84%
2036	\$694,843.76	\$937,347.50	\$36,229.51	\$901,117.99	129.69%
2037	\$711,018.76	\$956,094.46	\$36,954.10	\$919,140.36	129.27%
2038	\$713,400.00	\$975,216.34	\$37,693.18	\$937,523.16	131.42%
2039	\$722,487.50	\$994,720.67	\$38,447.04	\$956,273.63	132.36%

[1] Includes the parity debt service of the Series 2009 Special Tax Bonds and the Series 2014 Special Tax Bonds.

Annual Debt Service Coverage Summary
Poway Unified School District
Zone 3 of Community Facilities District No. 11
Special Tax Refunding Bonds

<u>Maturity Date</u> <u>(September 1)</u>	<u>Total Debt</u> <u>Service^[1]</u>	<u>Special Tax</u> <u>Levy*/ Maximum</u> <u>Special Tax</u>	<u>Administrative</u> <u>Expense</u> <u>Budget</u>	<u>Net Taxes</u>	<u>Coverage</u>
2015	\$619,926.27	\$821,731.24	\$23,903.35	\$797,827.89	128.70%
2016	\$632,037.52	\$991,689.46	\$24,381.42	\$967,308.04	153.05%
2017	\$645,837.52	\$1,011,523.25	\$24,869.04	\$986,654.21	152.77%
2018	\$659,187.52	\$1,031,753.71	\$25,366.43	\$1,006,387.28	152.67%
2019	\$671,637.52	\$1,052,388.79	\$25,873.75	\$1,026,515.04	152.84%
2020	\$683,537.52	\$1,073,436.56	\$26,391.23	\$1,047,045.33	153.18%
2021	\$699,537.52	\$1,094,905.30	\$26,919.05	\$1,067,986.25	152.67%
2022	\$709,737.52	\$1,116,803.40	\$27,457.43	\$1,089,345.97	153.49%
2023	\$724,337.52	\$1,139,139.47	\$28,006.58	\$1,111,132.89	153.40%
2024	\$738,137.52	\$1,161,922.26	\$28,566.71	\$1,133,355.55	153.54%
2025	\$755,437.52	\$1,185,160.70	\$29,138.05	\$1,156,022.65	153.03%
2026	\$772,162.52	\$1,208,863.92	\$29,720.81	\$1,179,143.11	152.71%
2027	\$787,537.52	\$1,233,041.20	\$30,315.23	\$1,202,725.97	152.72%
2028	\$801,437.52	\$1,257,702.02	\$30,921.53	\$1,226,780.49	153.07%
2029	\$814,237.52	\$1,282,856.06	\$31,539.96	\$1,251,316.10	153.68%
2030	\$830,937.52	\$1,308,513.18	\$32,170.76	\$1,276,342.42	153.60%
2031	\$851,237.52	\$1,334,683.45	\$32,814.18	\$1,301,869.27	152.94%
2032	\$864,781.26	\$1,361,377.11	\$33,470.46	\$1,327,906.65	153.55%
2033	\$881,643.76	\$1,388,604.66	\$34,139.87	\$1,354,464.79	153.63%
2034	\$899,850.00	\$1,416,376.75	\$34,822.67	\$1,381,554.08	153.53%
2035	\$918,625.00	\$1,444,704.29	\$35,519.12	\$1,409,185.17	153.40%
2036	\$939,037.50	\$1,473,598.37	\$36,229.50	\$1,437,368.87	153.07%
2037	\$955,981.26	\$1,503,070.34	\$36,954.09	\$1,466,116.25	153.36%
2038	\$974,168.76	\$1,533,131.74	\$37,693.17	\$1,495,438.57	153.51%
2039	\$994,068.76	\$1,563,794.38	\$38,447.04	\$1,525,347.34	153.44%
2040	\$1,015,000.00	\$1,595,070.27	\$38,907.10	\$1,556,163.17	153.32%
2041	\$1,033,500.00	\$1,626,971.67	\$39,571.35	\$1,587,400.32	153.59%
2042	\$1,054,000.00	\$1,659,511.11	\$40,235.61	\$1,619,275.50	153.63%
2043	\$1,076,250.00	\$1,692,701.33	\$40,899.86	\$1,651,801.47	153.48%

[1] Includes the parity debt service of the Series 2009 Special Tax Bonds and the Series 2014 Special Tax Refunding.

Exhibit I

Special Tax Levy Summary Tables

Fiscal Year 2014/2015 Special Tax Levy Summary Tables
Poway Unified School District
2013 Special Tax Revenue Bonds

Improvement Area No. 1 of Community Facilities District No. 2

Tax Class (Land Use)	Number of Units/Acres	Average Annual Special Tax Rate^[1]	Total Annual Special Taxes
Tax Class 1 ($\leq 2,599$)	23 Units	\$1,458.02 per Unit	\$33,534.56
Tax Class 2 (2,600 - 3,000)	38 Units	\$1,578.41 per Unit	\$59,979.40
Tax Class 3 ($> 3,000$)	47 Units	\$1,722.16 per Unit	\$80,941.54
<i>Developed Property</i>	<i>108 Units</i>	<i>NA</i>	<i>\$174,455.50</i>
<i>Undeveloped Property</i>	<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Total			\$174,455.50

[1] The average Annual Special Tax Rate is the average of all the Special Tax Rates in each Tax Class, therefore they may not reflect the actual Assigned Annual Special Tax Rate for each parcel in a given Tax Class.

Improvement Area C of Community Facilities District No. 10

Tax Class (Land Use)	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes
Zone 1			
Tax Class 1 ($\leq 1,150$)	28 Units	\$1,555.88 per Unit	\$43,564.64
Tax Class 2 (1,151 - 1,400)	28 Units	\$1,765.04 per Unit	\$49,421.12
Tax Class 3 ($> 1,400$)	28 Units	\$1,914.46 per Unit	\$53,604.88
<i>Developed Property</i>	<i>84 Units</i>	<i>NA</i>	<i>\$146,590.64</i>
<i>Undeveloped Property</i>	<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Zone 1 Subtotal			\$146,590.64
Zone 2			
Tax Class 4 ($\leq 1,850$)	26 Units	\$1,239.44 per Unit	\$32,225.44
Tax Class 5 (1,851 - 2,000)	25 Units	\$1,388.86 per Unit	\$34,721.50
Tax Class 6 (2,001 - 2,250)	27 Units	\$1,538.26 per Unit	\$41,533.02
Tax Class 7 ($> 2,250$)	29 Units	\$1,637.90 per Unit	\$47,499.10
<i>Developed Property</i>	<i>107 Units</i>	<i>NA</i>	<i>\$155,979.06</i>
<i>Undeveloped Property</i>	<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Zone 2 Subtotal			\$155,979.06
Total			\$302,569.70

Improvement Area D of Community Facilities District No. 10

Tax Class (Land Use)	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes
Tax Class 1 ($\leq 2,700$)	34 Units	\$2,715.40 per Unit	\$92,323.60
Tax Class 2 (2,701 – 3,100)	72 Units	\$2,958.88 per Unit	\$213,039.36
Tax Class 3 ($> 3,100$)	36 Units	\$3,201.92 per Unit	\$115,269.12
<i>Developed Property</i>	<i>142 Units</i>	<i>NA</i>	<i>\$420,632.08</i>
<i>Undeveloped Property</i>	<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Total			\$420,632.08

Improvement Area E of Community Facilities District No. 10

Tax Class (Land Use)	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes
Zone 1			
Tax Class 1 ($\leq 1,850$)	86 Units	\$1,848.92 per Unit	\$159,007.12
Tax Class 2 ($> 1,850$)	37 Units	\$2,238.46 per Unit	\$82,823.02
<i>Developed Property</i>	<i>123 Units</i>	<i>NA</i>	<i>\$241,830.14</i>
<i>Undeveloped Property</i>	<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Zone 1 Subtotal			\$241,830.14
Zone 2			
Tax Class 3 (Senior Citizen Housing)	7 Units	\$1,167.22 per Unit	\$8,170.54
Tax Class 4 (1,251 – 1,550)	97 Units	\$1,624.82 per Unit	\$157,607.54
Tax Class 5 ($> 1,550$)	48 Units	\$1,761.16 per Unit	\$84,535.68
Tax Class 6 (Affordable Unit)	127 Units	\$0.00 per Unit	\$0.00
<i>Developed Property</i>	<i>279 Units</i>	<i>NA</i>	<i>\$250,313.76</i>
<i>Undeveloped Property</i>	<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Zone 2 Subtotal			\$250,313.76
Total			\$492,143.90

Improvement Area A of Community Facilities District No. 11

Tax Class (Land Use)	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes
Tax Class 1 ($\leq 2,650$)	0 Units	\$2,288.14 per Unit	\$0.00
Tax Class 2 (2,651 - 3,000)	37 Units	\$2,530.78 per Unit	\$93,638.86
Tax Class 3 (3,001 - 3,250)	61 Units	\$2,660.22 per Unit	\$162,273.42
Tax Class 4 (3,251 - 3,500)	45 Units	\$2,927.12 per Unit	\$131,720.40
Tax Class 5 (3,501 - 3,750)	41 Units	\$3,323.54 per Unit	\$136,265.14
Tax Class 6 (3,751 - 4,000)	54 Units	\$3,533.82 per Unit	\$190,826.28
Tax Class 7 (4,001 - 4,250)	0 Units	\$3,695.60 per Unit	\$0.00
Tax Class 8 (4,251 - 4,500)	14 Units	\$3,857.34 per Unit	\$54,002.76
Tax Class 9 (4,501 - 4,750)	4 Units	\$3,942.24 per Unit	\$15,768.96
Tax Class 10 ($> 4,750$)	19 Units	\$4,027.14 per Unit	\$76,515.66
<i>Developed Property</i>	<i>275 Units</i>	<i>NA</i>	<i>\$861,011.48</i>
<i>Undeveloped Property</i>	<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Total			\$861,011.48

Zone 1 of Community Facilities District No. 11

Tax Class (Land Use)	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes
Tax Class 1 (Developed)	275 Units	\$2,461.58 per Unit	\$676,934.50
Tax Class 2 (Assigned)	0 Units	\$0.00 per Unit	\$0.00
<i>Developed Property</i>	<i>275 Units</i>	<i>NA</i>	<i>\$676,934.50</i>
<i>Undeveloped Property</i>	<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Total			\$676,934.50
[1] The average Annual Special Tax Rate is the average of all the Special Tax Rates in each Tax Class, therefore they may not reflect the actual Assigned Annual Special Tax Rate for each parcel in a given Tax Class.			

Zone 2 of Community Facilities District No. 11

Tax Class (Land Use)	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes
Tax Class 1 (Attached Unit/ Detached Unit)	205 Units	\$2,594.92 per Unit	\$531,958.60
Tax Class 2 (Assigned)	106 Units	\$0.00 per Unit	\$0.00
<i>Developed Property</i>	<i>313 Units</i>	<i>NA</i>	<i>\$531,958.60</i>
<i>Undeveloped Property</i>	<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Total			\$531,958.60

Zone 3 of Community Facilities District No. 11

Tax Class (Land Use)	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes
Tax Class 1 (Attached Unit/ Detached Unit)	319 Units	\$2,575.96 per Unit	\$821,731.24
Tax Class 2 (Assigned)	0 Units	\$0.00 per Unit	\$0.00
<i>Developed Property</i>	<i>276 Units</i>	<i>NA</i>	<i>\$821,731.24</i>
<i>Undeveloped Property</i>	<i>8.38 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
Total			\$821,731.24

Exhibit J

Historical Special Tax Delinquency Summary Tables

Historical Special Tax Delinquency Summary Tables
Poway Unified School District
2013 Revenue Bonds

Improvement Area No. 1 of Community Facilities District No. 2

Fiscal Year	Subject Fiscal Year ^[1]					June 30, 2014 ^[2]	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2010/2011	\$22,015.38	0	\$22,015.38	\$0.00	0.00 %	\$0.00	0.00 %
2011/2012	\$92,140.40	0	\$92,140.40	\$0.00	0.00 %	\$0.00	0.00 %
2012/2013	\$167,680.90	0	\$167,680.90	\$0.00	0.00 %	\$0.00	0.00 %
2013/2014	\$171,034.58	0	\$171,034.58	\$0.00	0.00 %	\$0.00	0.00 %

Improvement Area C of Community Facilities District No. 10

Fiscal Year	Subject Fiscal Year ^[1]					June 30, 2014 ^[2]	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2007/2008	\$263,405.00	12	\$251,231.43	\$12,173.57	4.62 %	\$0.00	0.00 %
2008/2009	\$268,672.64	9	\$259,411.04	\$9,261.60	3.45 %	\$0.00	0.00 %
2009/2010	\$274,047.14	3	\$270,375.54	\$3,671.60	1.34 %	\$0.00	0.00 %
2010/2011	\$279,527.42	2	\$277,896.80	\$1,630.62	0.58 %	\$0.00	0.00 %
2011/2012	\$285,118.48	2	\$282,641.76	\$2,476.72	0.87 %	\$0.00	0.00 %
2012/2013	\$290,821.34	3	\$287,755.27	\$3,066.07	1.05 %	\$0.00	0.00 %
2013/2014	\$296,636.56	2	\$294,968.46	\$1,668.10	0.56 %	\$1,668.10	0.56 %

Improvement Area D of Community Facilities District No. 10

Fiscal Year	Subject Fiscal Year ^[1]					June 30, 2014 ^[2]	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2007/2008	\$366,199.56	5	\$356,866.04	\$9,333.52	2.55 %	\$0.00	0.00 %
2008/2009	\$373,523.16	10	\$349,552.29	\$23,970.87	6.42 %	\$0.00	0.00 %
2009/2010	\$380,980.28	6	\$365,360.02	\$15,620.26	4.10 %	\$0.00	0.00 %
2010/2011	\$388,600.28	4	\$380,062.82	\$8,537.46	2.20 %	\$0.00	0.00 %
2011/2012	\$396,371.00	4	\$386,154.19	\$10,216.81	2.58 %	\$1,394.11	0.35 %
2012/2013	\$404,298.80	5	\$394,228.06	\$10,070.74	2.49 %	\$7,109.95	1.76 %
2013/2014	\$412,384.40	4	\$401,993.11	\$10,391.29	2.52 %	\$10,391.29	2.52 %

Improvement Area E of Community Facilities District No. 10

Fiscal Year	Subject Fiscal Year ^[1]					June 30, 2014 ^[2]	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2007/2008	\$419,915.76	20	\$395,862.04	\$24,053.72	5.73 %	\$0.00	0.00 %
2008/2009	\$437,011.04	22	\$407,987.91	\$29,023.13	6.64 %	\$0.00	0.00 %
2009/2010	\$445,752.32	15	\$426,614.39	\$19,137.93	4.29 %	\$0.00	0.00 %
2010/2011	\$454,667.18	6	\$445,973.72	\$8,693.46	1.91 %	\$0.00	0.00 %
2011/2012	\$463,760.18	2	\$461,188.11	\$2,572.07	0.55 %	\$0.00	0.00 %
2012/2013	\$473,036.54	4	\$469,402.76	\$3,633.78	0.77 %	\$0.00	0.00 %
2013/2014	\$482,496.16	5	\$477,387.70	\$5,108.46	1.06 %	\$5,108.46	1.06 %

Improvement Area A of Community Facilities District No. 11

Fiscal Year	Subject Fiscal Year ^[1]					June 30, 2014 ^[2]	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2007/2008	\$734,497.16	12	\$710,415.45	\$24,081.71	3.28 %	\$1,446.67	0.20 %
2008/2009	\$749,186.20	23	\$695,627.83	\$53,558.37	7.15 %	\$2,951.20	0.39 %
2009/2010	\$785,147.54	14	\$753,358.18	\$31,789.36	4.05 %	\$2,651.20	0.34 %
2010/2011	\$800,849.98	3	\$794,093.13	\$6,756.85	0.84 %	\$0.00	0.00 %
2011/2012	\$816,866.58	5	\$806,716.97	\$10,149.61	1.24 %	\$0.00	0.00 %
2012/2013	\$830,771.80	6	\$815,996.82	\$14,774.98	1.78 %	\$5,953.52	0.72 %
2013/2014	\$844,130.06	4	\$835,719.03	\$8,411.03	1.00 %	\$8,411.03	1.00 %

Zone 1 of Community Facilities District No. 11

Fiscal Year	Subject Fiscal Year ^[1]					June 30, 2014 ^[2]	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2007/2008	\$580,736.74	12	\$560,378.81	\$20,357.93	3.51 %	\$0.00	0.00 %
2008/2009	\$592,351.80	23	\$550,821.60	\$41,530.20	7.01 %	\$2,185.80	0.37 %
2009/2010	\$617,577.04	14	\$591,937.56	\$25,639.48	4.15 %	\$2,229.52	0.36 %
2010/2011	\$629,931.24	3	\$624,245.94	\$5,685.30	0.90 %	\$2,274.12	0.36 %
2011/2012	\$642,529.20	5	\$634,410.60	\$8,118.60	1.26 %	\$0.00	0.00 %
2012/2013	\$653,010.48	5	\$642,363.57	\$10,646.91	1.63 %	\$4,731.96	0.72 %
2013/2014	\$663,657.50	4	\$656,417.60	\$7,239.90	1.09 %	\$7,239.90	1.09 %

Zone 2 of Community Facilities District No. 11

Fiscal Year	Subject Fiscal Year ^[1]					June 30, 2014 ^[2]	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2007/2008	\$286,898.08	12	\$263,178.16	\$23,719.92	8.27 %	\$0.00	0.00 %
2008/2009	\$516,855.86	8	\$501,878.43	\$14,977.43	2.90 %	\$0.00	0.00 %
2009/2010	\$415,999.56	5	\$405,423.30	\$10,576.26	2.54 %	\$2,350.28	0.56 %
2010/2011	\$462,678.90	4	\$456,685.65	\$5,993.25	1.30 %	\$0.00	0.00 %
2011/2012	\$503,719.44	4	\$497,606.34	\$6,113.10	1.21 %	\$0.00	0.00 %
2012/2013	\$516,291.12	2	\$512,549.88	\$3,741.24	0.72 %	\$2,494.16	0.48 %
2013/2014	\$526,616.28	3	\$521,528.20	\$5,088.08	0.97 %	\$5,088.08	0.97 %

Zone 3 of Community Facilities District No. 11

Fiscal Year	Subject Fiscal Year ^[1]					June 30, 2014 ^[2]	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Fiscal Year Amount Delinquent	Fiscal Year Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2007/2008	\$152,491.36	1	\$151,370.10	\$1,121.26	0.74 %	\$0.00	0.00 %
2008/2009	\$472,168.08	5	\$461,874.87	\$10,293.21	2.18 %	\$0.00	0.00 %
2009/2010	\$317,304.32	2	\$312,638.08	\$4,666.24	1.47 %	\$0.00	0.00 %
2010/2011	\$395,043.48	1	\$393,853.59	\$1,189.89	0.30 %	\$0.00	0.00 %
2011/2012	\$453,920.06	2	\$450,278.99	\$3,641.07	0.80 %	\$0.00	0.00 %
2012/2013	\$552,134.62	3	\$548,420.71	\$3,713.91	0.67 %	\$0.00	0.00 %
2013/2014	\$697,026.96	9	\$683,136.93	\$13,890.03	1.99 %	\$13,890.03	1.99 %

[1] As of June 30th of the applicable Fiscal Year.

[2] Section 4 (b) of the Disclosure Agreement requires delinquency information as of August 15th. However, due to the availability of tax information from the County of San Diego delinquencies are as of June 30th.

Exhibit K

Status of Foreclosures

Status of Foreclosures
Poway Unified School District
2013 Revenue Bonds

APN	Fiscal Year	Amount ^[1]	Status
IA D of CFD No. 10			
3063601400	2008/2009	\$1,421.79	Resolved
3063601400	2009/2010	\$2,900.08	Resolved
3063601400	2010/2011	\$1,479.04	Resolved
3063612200	2010/2011	\$2,733.56	Resolved
3063601400	2011/2012	\$3,017.24	Resolved
3063612200	2011/2012	\$2,788.22	Resolved
IA A of CFD No. 11			
3202603400	2006/2007	\$1,418.30	Resolved
3202603400	2007/2008	\$2,893.34	Resolved
3202603400	2008/2009	\$2,951.20	Resolved
3202603400	2009/2010	\$3,010.22	Resolved
Zone 1 of CFD No. 11			
3202603400	2006/2007	\$1,050.46	Resolved
3202603400	2007/2008	\$2,142.94	Resolved
3202603400	2008/2009	\$2,185.80	Resolved
3202603400	2009/2010	\$2,229.52	Resolved
Zone 2 of CFD No. 11			
3251031400	2008/2009	\$2,350.28	Unresolved
3251031400	2012/2013	\$2,494.16	Unresolved
3251031400	2013/2014	\$1,272.02	Unresolved
[1] Amount does not include interest, penalties and attorney fees.			

Exhibit L

Assessed Value-to-Lien Detail Reports

Fiscal Year 2014/2015 Assessed Value-to-Lien
Poway Unified School District
Improvement Area No. 1 of Community Facilities District No. 2

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3064300100	\$284,335.00	\$401,816.00	\$686,151.00	\$48,352.56	14.19:1
3064300200	\$297,343.00	\$366,657.00	\$664,000.00	\$45,985.03	14.44:1
3064300300	\$284,304.00	\$522,059.00	\$806,363.00	\$46,694.86	17.27:1
3064300400	\$273,774.00	\$533,431.00	\$807,205.00	\$46,694.86	17.29:1
3064300500	\$326,423.00	\$465,397.00	\$791,820.00	\$44,418.29	17.83:1
3064300600	\$323,987.00	\$507,196.00	\$831,183.00	\$46,694.86	17.80:1
3064300700	\$365,792.00	\$460,781.00	\$826,573.00	\$44,418.29	18.61:1
3064300800	\$334,438.00	\$431,599.00	\$766,037.00	\$42,596.84	17.98:1
3064300900	\$297,142.00	\$480,781.00	\$777,923.00	\$44,090.62	17.64:1
3064301000	\$307,389.00	\$515,260.00	\$822,649.00	\$48,352.56	17.01:1
3064301100	\$327,881.00	\$518,342.00	\$846,223.00	\$45,985.03	18.40:1
3064301200	\$333,005.00	\$442,640.00	\$775,645.00	\$43,675.02	17.76:1
3064301300	\$339,665.00	\$508,260.00	\$847,925.00	\$47,864.64	17.72:1
3064301400	\$251,034.00	\$543,054.00	\$794,088.00	\$45,985.03	17.27:1
3064301500	\$245,911.00	\$562,317.00	\$808,228.00	\$48,352.56	16.72:1
3064301600	\$256,157.00	\$532,603.00	\$788,760.00	\$45,985.03	17.15:1
3064301700	\$256,157.00	\$552,071.00	\$808,228.00	\$48,352.56	16.72:1
3064301800	\$307,389.00	\$469,259.00	\$776,648.00	\$44,090.62	17.61:1
3064301900	\$348,374.00	\$512,930.00	\$861,304.00	\$48,352.56	17.81:1
3064302000	\$323,987.00	\$510,776.00	\$834,763.00	\$46,694.86	17.88:1
3064302100	\$355,340.00	\$432,862.00	\$788,202.00	\$42,596.84	18.50:1
3064302200	\$355,340.00	\$463,032.00	\$818,372.00	\$44,418.29	18.42:1
3064302300	\$305,364.00	\$536,616.00	\$841,980.00	\$46,694.86	18.03:1
3064302400	\$284,304.00	\$542,697.00	\$827,001.00	\$46,694.86	17.71:1
3064302500	\$326,423.00	\$467,312.00	\$793,735.00	\$44,418.29	17.87:1
3064302600	\$334,438.00	\$504,314.00	\$838,752.00	\$47,864.64	17.52:1
3064302700	\$344,889.00	\$475,050.00	\$819,939.00	\$45,536.90	18.01:1
3064302800	\$331,160.00	\$504,734.00	\$835,894.00	\$47,864.64	17.46:1
3064302900	\$313,537.00	\$499,046.00	\$812,583.00	\$45,536.90	17.84:1
3064303000	\$313,537.00	\$520,993.00	\$834,530.00	\$47,864.64	17.44:1
3064303100	\$313,537.00	\$496,214.00	\$809,751.00	\$45,536.90	17.78:1
3064303200	\$303,085.00	\$532,907.00	\$835,992.00	\$47,864.64	17.47:1
3064303300	\$313,537.00	\$489,639.00	\$803,176.00	\$45,536.90	17.64:1
3064303400	\$286,896.00	\$487,211.00	\$774,107.00	\$44,090.62	17.56:1
3064303500	\$297,142.00	\$521,024.00	\$818,166.00	\$48,352.56	16.92:1
3064303600	\$313,537.00	\$504,785.00	\$818,322.00	\$45,536.90	17.97:1
3064303700	\$313,537.00	\$529,667.00	\$843,204.00	\$47,864.64	17.62:1
3064303800	\$339,665.00	\$498,227.00	\$837,892.00	\$47,864.64	17.51:1
3064303900	\$313,537.00	\$469,929.00	\$783,466.00	\$43,675.02	17.94:1
3064304000	\$313,537.00	\$523,084.00	\$836,621.00	\$47,864.64	17.48:1
3064304100	\$313,537.00	\$504,550.00	\$818,087.00	\$45,536.90	17.97:1
3064304200	\$313,537.00	\$474,842.00	\$788,379.00	\$43,675.02	18.05:1
3064304300	\$310,463.00	\$499,327.00	\$809,790.00	\$45,536.90	17.78:1
3064304400	\$303,085.00	\$532,376.00	\$835,461.00	\$47,864.64	17.45:1
3064304500	\$334,438.00	\$473,446.00	\$807,884.00	\$45,536.90	17.74:1
3064304600	\$313,537.00	\$519,530.00	\$833,067.00	\$47,864.64	17.40:1
3064304700	\$313,537.00	\$519,965.00	\$833,502.00	\$47,864.64	17.41:1
3064304800	\$313,537.00	\$466,481.00	\$780,018.00	\$43,675.02	17.86:1
3064304900	\$344,889.00	\$469,955.00	\$814,844.00	\$45,536.90	17.89:1
3064305000	\$323,988.00	\$508,573.00	\$832,561.00	\$47,864.64	17.39:1
3064305100	\$355,340.00	\$465,679.00	\$821,019.00	\$45,536.90	18.03:1
3064305200	\$355,340.00	\$430,876.00	\$786,216.00	\$43,675.02	18.00:1
3064305300	\$334,438.00	\$504,270.00	\$838,708.00	\$47,864.64	17.52:1
3064305400	\$251,034.00	\$512,315.00	\$763,349.00	\$48,352.56	15.79:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3064305500	\$321,452.00	\$392,272.00	\$713,724.00	\$45,985.03	15.52:1
3064310100	\$313,536.00	\$511,533.00	\$825,069.00	\$47,864.64	17.24:1
3064310200	\$334,438.00	\$440,361.00	\$774,799.00	\$43,675.02	17.74:1
3064310300	\$365,792.00	\$461,389.00	\$827,181.00	\$45,536.90	18.17:1
3064310400	\$344,889.00	\$508,834.00	\$853,723.00	\$47,864.64	17.84:1
3064310500	\$376,243.00	\$468,362.00	\$844,605.00	\$45,536.90	18.55:1
3064310600	\$334,438.00	\$503,765.00	\$838,203.00	\$47,864.64	17.51:1
3064310700	\$365,792.00	\$434,116.00	\$799,908.00	\$43,675.02	18.31:1
3064310800	\$334,438.00	\$506,203.00	\$840,641.00	\$47,864.64	17.56:1
3064310900	\$365,792.00	\$468,475.00	\$834,267.00	\$47,864.64	17.43:1
3064311000	\$386,694.00	\$433,202.00	\$819,896.00	\$43,675.02	18.77:1
3064311100	\$355,341.00	\$461,725.00	\$817,066.00	\$45,536.90	17.94:1
3064311200	\$334,438.00	\$509,365.00	\$843,803.00	\$47,864.64	17.63:1
3064311300	\$276,650.00	\$549,321.00	\$825,971.00	\$48,352.56	17.08:1
3064311400	\$251,034.00	\$585,115.00	\$836,149.00	\$45,985.03	18.18:1
3064311500	\$261,280.00	\$623,436.00	\$884,716.00	\$48,352.56	18.30:1
3064311600	\$326,475.00	\$374,592.00	\$701,067.00	\$45,985.03	15.25:1
3064311700	\$276,650.00	\$442,128.00	\$718,778.00	\$48,352.56	14.87:1
3064311800	\$316,430.00	\$381,725.00	\$698,155.00	\$45,985.03	15.18:1
3064311900	\$351,589.00	\$361,634.00	\$713,223.00	\$44,090.62	16.18:1
3064312000	\$46,224.00	\$787,543.00	\$833,767.00	\$46,694.86	17.86:1
3064312100	\$39,422.00	\$759,187.00	\$798,609.00	\$46,694.86	17.10:1
3064312200	\$46,226.00	\$743,341.00	\$789,567.00	\$42,596.84	18.54:1
3064312300	\$256,157.00	\$563,277.00	\$819,434.00	\$48,352.56	16.95:1
3064312400	\$401,816.00	\$376,702.00	\$778,518.00	\$45,985.03	16.93:1
3064312500	\$340,539.00	\$401,816.00	\$742,355.00	\$48,352.56	15.35:1
3064312600	\$256,157.00	\$515,738.00	\$771,895.00	\$44,090.62	17.51:1
3064312700	\$251,034.00	\$601,705.00	\$852,739.00	\$45,985.03	18.54:1
3064312800	\$256,157.00	\$572,862.00	\$829,019.00	\$44,090.62	18.80:1
3064312900	\$307,389.00	\$579,377.00	\$886,766.00	\$48,352.56	18.34:1
3064313000	\$256,157.00	\$574,603.00	\$830,760.00	\$45,985.03	18.07:1
3064313100	\$251,034.00	\$648,693.00	\$899,727.00	\$45,985.03	19.57:1
3064313200	\$245,911.00	\$522,049.00	\$767,960.00	\$44,090.62	17.42:1
3064313300	\$256,157.00	\$549,202.00	\$805,359.00	\$45,985.03	17.51:1
3064313400	\$276,650.00	\$518,463.00	\$795,113.00	\$48,352.56	16.44:1
3064313500	\$271,225.00	\$502,270.00	\$773,495.00	\$45,985.03	16.82:1
3064313600	\$251,034.00	\$516,763.00	\$767,797.00	\$44,090.62	17.41:1
3064313700	\$276,650.00	\$544,591.00	\$821,241.00	\$48,352.56	16.98:1
3064313800	\$251,034.00	\$553,300.00	\$804,334.00	\$45,985.03	17.49:1
3064313900	\$301,161.00	\$533,606.00	\$834,767.00	\$48,352.56	17.26:1
3064314000	\$286,896.00	\$512,117.00	\$799,013.00	\$45,985.03	17.38:1
3064314100	\$245,911.00	\$551,251.00	\$797,162.00	\$27,576.29	28.91:1
3064314200	\$245,911.00	\$513,852.00	\$759,763.00	\$44,090.62	17.23:1
3064314300	\$256,157.00	\$546,394.00	\$802,551.00	\$45,985.03	17.45:1
3064314400	\$245,911.00	\$578,011.00	\$823,922.00	\$48,352.56	17.04:1
3064314500	\$376,243.00	\$436,337.00	\$812,580.00	\$43,675.02	18.61:1
3064314600	\$344,889.00	\$473,300.00	\$818,189.00	\$45,536.90	17.97:1
3064314700	\$344,889.00	\$505,803.00	\$850,692.00	\$47,864.64	17.77:1
3064314800	\$344,889.00	\$472,159.00	\$817,048.00	\$45,536.90	17.94:1
3064314900	\$365,792.00	\$435,449.00	\$801,241.00	\$43,675.02	18.35:1
3064315000	\$344,889.00	\$468,213.00	\$813,102.00	\$45,536.90	17.86:1
3064315100	\$307,389.00	\$473,891.00	\$781,280.00	\$44,090.62	17.72:1
3064315200	\$307,389.00	\$517,607.00	\$824,996.00	\$45,985.03	17.94:1
3064315300	\$327,881.00	\$513,664.00	\$841,545.00	\$48,352.56	17.40:1

Fiscal Year 2014/2015 Assessed Value-to-Lien
Poway Unified School District
Improvement Area C of Community Facilities District No. 10

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	Land	Improvement	Total		
3063800100	\$254,993.00	\$376,007.00	\$631,000.00	\$44,718.35	14.11:1
3063800200	\$336,153.00	\$294,134.00	\$630,287.00	\$46,813.10	13.46:1
3063800300	\$212,664.00	\$329,547.00	\$542,211.00	\$45,975.00	11.79:1
3063800400	\$232,173.00	\$355,482.00	\$587,655.00	\$46,813.10	12.55:1
3063800500	\$212,664.00	\$270,544.00	\$483,208.00	\$43,461.54	11.12:1
3063800600	\$257,911.00	\$378,089.00	\$636,000.00	\$44,718.35	14.22:1
3063800700	\$218,595.00	\$306,778.00	\$525,373.00	\$43,461.54	12.09:1
3063800800	\$251,734.00	\$378,266.00	\$630,000.00	\$44,718.35	14.09:1
3063800900	\$342,218.00	\$236,920.00	\$579,138.00	\$46,813.10	12.37:1
3063801000	\$223,231.00	\$334,847.00	\$558,078.00	\$45,975.00	12.14:1
3063801100	\$287,000.00	\$373,000.00	\$660,000.00	\$45,975.00	14.36:1
3063801200	\$314,000.00	\$316,000.00	\$630,000.00	\$43,461.54	14.50:1
3063801300	\$260,000.00	\$400,000.00	\$660,000.00	\$45,975.00	14.36:1
3063801400	\$336,153.00	\$236,358.00	\$572,511.00	\$43,461.54	13.17:1
3063801500	\$169,393.00	\$108,407.00	\$277,800.00	\$46,813.10	5.93:1
3063801600	\$220,367.00	\$341,850.00	\$562,217.00	\$45,975.00	12.23:1
3063801700	\$208,769.00	\$316,343.00	\$525,112.00	\$45,975.00	11.42:1
3063801800	\$300,099.00	\$263,245.00	\$563,344.00	\$43,461.54	12.96:1
3063801900	\$220,367.00	\$338,349.00	\$558,716.00	\$45,975.00	12.15:1
3063802000	\$220,367.00	\$282,592.00	\$502,959.00	\$43,461.54	11.57:1
3063802100	\$220,367.00	\$380,146.00	\$600,513.00	\$46,813.10	12.83:1
3063802200	\$220,367.00	\$314,112.00	\$534,479.00	\$45,975.00	11.63:1
3063802300	\$220,998.00	\$372,684.00	\$593,682.00	\$46,813.10	12.68:1
3063802400	\$212,664.00	\$272,068.00	\$484,732.00	\$43,461.54	11.15:1
3063802500	\$260,000.00	\$370,000.00	\$630,000.00	\$44,718.35	14.09:1
3063802600	\$212,664.00	\$310,060.00	\$522,724.00	\$45,975.00	11.37:1
3063802700	\$261,000.00	\$369,000.00	\$630,000.00	\$43,461.54	14.50:1
3063802800	\$322,000.00	\$358,000.00	\$680,000.00	\$46,813.10	14.53:1
3063802900	\$355,340.00	\$259,189.00	\$614,529.00	\$46,813.10	13.13:1
3063803000	\$212,664.00	\$302,987.00	\$515,651.00	\$43,461.54	11.86:1
3063803100	\$212,663.00	\$352,054.00	\$564,717.00	\$45,975.00	12.28:1
3063803200	\$222,353.00	\$355,536.00	\$577,889.00	\$46,813.10	12.34:1
3063803300	\$295,101.00	\$304,938.00	\$600,039.00	\$44,718.35	13.42:1
3063803400	\$240,885.00	\$346,770.00	\$587,655.00	\$46,813.10	12.55:1
3063803500	\$275,625.00	\$354,375.00	\$630,000.00	\$44,718.35	14.09:1
3063803600	\$231,233.00	\$317,455.00	\$548,688.00	\$45,975.00	11.93:1
3063803700	\$213,000.00	\$295,000.00	\$508,000.00	\$46,813.10	10.85:1
3063803800	\$315,144.00	\$246,862.00	\$562,006.00	\$43,461.54	12.93:1
3063803900	\$271,430.00	\$391,570.00	\$663,000.00	\$45,975.00	14.42:1
3063804000	\$208,769.00	\$303,991.00	\$512,760.00	\$44,718.35	11.47:1
3063804100	\$220,367.00	\$322,097.00	\$542,464.00	\$46,813.10	11.59:1
3063804200	\$270,000.00	\$360,000.00	\$630,000.00	\$43,461.54	14.50:1
3063804300	\$368,543.00	\$237,973.00	\$606,516.00	\$45,975.00	13.19:1
3063804400	\$322,000.00	\$358,000.00	\$680,000.00	\$46,813.10	14.53:1
3063804500	\$248,985.00	\$304,315.00	\$553,300.00	\$44,718.35	12.37:1
3063804600	\$287,000.00	\$343,000.00	\$630,000.00	\$44,718.35	14.09:1
3063804700	\$266,760.00	\$270,717.00	\$537,477.00	\$43,461.54	12.37:1
3063804800	\$266,760.00	\$319,985.00	\$586,745.00	\$46,813.10	12.53:1
3063804900	\$266,760.00	\$332,859.00	\$599,619.00	\$45,975.00	13.04:1
3063805000	\$285,000.00	\$345,000.00	\$630,000.00	\$44,718.35	14.09:1
3063805100	\$231,966.00	\$317,762.00	\$549,728.00	\$43,461.54	12.65:1
3063805200	\$231,966.00	\$352,458.00	\$584,424.00	\$46,813.10	12.48:1
3063805300	\$237,670.00	\$343,048.00	\$580,718.00	\$45,975.00	12.63:1
3063805400	\$220,367.00	\$301,428.00	\$521,795.00	\$44,718.35	11.67:1

Assessor's Parcel Number	<u>Assessed Value</u>			<u>Total Lien</u>	<u>Value-to-Lien</u>
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3063805500	\$220,367.00	\$349,190.00	\$569,557.00	\$45,975.00	12.39:1
3063805600	\$220,367.00	\$333,839.00	\$554,206.00	\$45,975.00	12.05:1
3063805700	\$270,000.00	\$360,000.00	\$630,000.00	\$43,461.54	14.50:1
3063805800	\$285,000.00	\$345,000.00	\$630,000.00	\$44,718.35	14.09:1
3063805900	\$231,966.00	\$332,995.00	\$564,961.00	\$46,813.10	12.07:1
3063810100	\$266,760.00	\$295,501.00	\$562,261.00	\$44,718.35	12.57:1
3063810200	\$270,000.00	\$360,000.00	\$630,000.00	\$43,461.54	14.50:1
3063810300	\$266,760.00	\$312,748.00	\$579,508.00	\$45,975.00	12.60:1
3063810400	\$275,000.00	\$405,000.00	\$680,000.00	\$46,813.10	14.53:1
3063810500	\$284,051.00	\$375,949.00	\$660,000.00	\$45,975.00	14.36:1
3063810600	\$266,760.00	\$328,023.00	\$594,783.00	\$46,813.10	12.71:1
3063810700	\$255,162.00	\$310,060.00	\$565,222.00	\$44,718.35	12.64:1
3063810800	\$245,911.00	\$307,389.00	\$553,300.00	\$44,718.35	12.37:1
3063810900	\$224,352.00	\$256,401.00	\$480,753.00	\$43,461.54	11.06:1
3063811000	\$266,760.00	\$321,519.00	\$588,279.00	\$46,813.10	12.57:1
3063811100	\$255,162.00	\$307,169.00	\$562,331.00	\$44,718.35	12.57:1
3063811200	\$255,162.00	\$300,268.00	\$555,430.00	\$44,718.35	12.42:1
3063811300	\$266,760.00	\$256,623.00	\$523,383.00	\$45,975.00	11.38:1
3063811400	\$327,042.00	\$270,934.00	\$597,976.00	\$45,975.00	13.01:1
3063811500	\$255,162.00	\$281,885.00	\$537,047.00	\$43,461.54	12.36:1
3063811600	\$285,000.00	\$345,000.00	\$630,000.00	\$44,718.35	14.09:1
3063811700	\$368,543.00	\$200,066.00	\$568,609.00	\$43,461.54	13.08:1
3063811800	\$220,367.00	\$337,358.00	\$557,725.00	\$44,718.35	12.47:1
3063811900	\$215,179.00	\$375,490.00	\$590,669.00	\$46,813.10	12.62:1
3063812000	\$230,445.00	\$291,237.00	\$521,682.00	\$43,461.54	12.00:1
3063812100	\$220,367.00	\$347,207.00	\$567,574.00	\$45,975.00	12.35:1
3063812200	\$266,760.00	\$314,186.00	\$580,946.00	\$46,813.10	12.41:1
3063812300	\$270,526.00	\$309,665.00	\$580,191.00	\$44,718.35	12.97:1
3063812400	\$266,760.00	\$260,729.00	\$527,489.00	\$43,461.54	12.14:1
3063812500	\$266,760.00	\$302,588.00	\$569,348.00	\$45,975.00	12.38:1
3063812600	\$315,894.00	\$236,920.00	\$552,814.00	\$44,718.35	12.36:1
3063812700	\$220,367.00	\$324,624.00	\$544,991.00	\$46,813.10	11.64:1
3063812800	\$220,367.00	\$282,453.00	\$502,820.00	\$43,461.54	11.57:1
3063812900	\$217,221.00	\$272,551.00	\$489,772.00	\$46,813.10	10.46:1
3063813000	\$334,438.00	\$261,280.00	\$595,718.00	\$46,813.10	12.73:1
3063813100	\$255,162.00	\$346,815.00	\$601,977.00	\$45,975.00	13.09:1
3063813200	\$255,162.00	\$316,748.00	\$571,910.00	\$43,461.54	13.16:1
3063813300	\$255,162.00	\$320,658.00	\$575,820.00	\$44,718.35	12.88:1
3063813400	\$266,760.00	\$291,805.00	\$558,565.00	\$43,461.54	12.85:1
3063813500	\$313,536.00	\$240,377.00	\$553,913.00	\$45,975.00	12.05:1
3063813600	\$221,383.00	\$326,090.00	\$547,473.00	\$46,813.10	11.69:1
3063813700	\$115,094.00	\$247,968.00	\$363,062.00	\$46,813.10	7.76:1
3063813800	\$310,000.00	\$320,000.00	\$630,000.00	\$44,718.35	14.09:1
3063813900	\$281,024.00	\$303,379.00	\$584,403.00	\$46,813.10	12.48:1
3063814000	\$270,000.00	\$360,000.00	\$630,000.00	\$43,461.54	14.50:1
3063814100	\$278,356.00	\$349,559.00	\$627,915.00	\$43,461.54	14.45:1
3063814200	\$282,193.00	\$271,106.00	\$553,299.00	\$46,813.10	11.82:1
3063814300	\$301,553.00	\$268,890.00	\$570,443.00	\$44,718.35	12.76:1
3063814400	\$266,760.00	\$398,749.00	\$665,509.00	\$46,813.10	14.22:1
3063814500	\$233,000.00	\$427,000.00	\$660,000.00	\$45,975.00	14.36:1
3063814600	\$227,442.00	\$274,827.00	\$502,269.00	\$44,718.35	11.23:1
3063814700	\$266,760.00	\$311,303.00	\$578,063.00	\$43,461.54	13.30:1
3063814800	\$312,000.00	\$348,000.00	\$660,000.00	\$45,975.00	14.36:1
3064000601	\$154,000.00	\$146,000.00	\$300,000.00	\$26,702.54	11.23:1
3064000602	\$206,000.00	\$259,000.00	\$465,000.00	\$29,718.66	15.65:1
3064000603	\$170,000.00	\$188,000.00	\$358,000.00	\$28,461.85	12.58:1
3064000604	\$221,125.00	\$147,417.00	\$368,542.00	\$28,461.85	12.95:1
3064000605	\$183,127.00	\$229,193.00	\$412,320.00	\$29,718.66	13.87:1
3064000606	\$154,000.00	\$146,000.00	\$300,000.00	\$26,702.54	11.23:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3064000607	\$154,039.00	\$128,977.00	\$283,016.00	\$26,702.54	10.60:1
3064000608	\$185,572.00	\$232,504.00	\$418,076.00	\$29,718.66	14.07:1
3064000609	\$168,000.00	\$190,000.00	\$358,000.00	\$28,461.85	12.58:1
3064000610	\$176,000.00	\$182,000.00	\$358,000.00	\$28,461.85	12.58:1
3064000611	\$185,572.00	\$258,636.00	\$444,208.00	\$29,718.66	14.95:1
3064000612	\$148,000.00	\$152,000.00	\$300,000.00	\$26,702.54	11.23:1
3064000613	\$152,000.00	\$148,000.00	\$300,000.00	\$26,702.54	11.23:1
3064000614	\$231,132.00	\$160,787.00	\$391,919.00	\$29,718.66	13.19:1
3064000615	\$133,202.00	\$133,202.00	\$266,404.00	\$28,461.85	9.36:1
3064000616	\$176,000.00	\$182,000.00	\$358,000.00	\$28,461.85	12.58:1
3064000617	\$254,000.00	\$211,000.00	\$465,000.00	\$29,718.66	15.65:1
3064000618	\$141,399.00	\$98,364.00	\$239,763.00	\$26,702.54	8.98:1
3064000701	\$143,448.00	\$102,463.00	\$245,911.00	\$26,702.54	9.21:1
3064000702	\$208,000.00	\$257,000.00	\$465,000.00	\$29,718.66	15.65:1
3064000703	\$168,000.00	\$190,000.00	\$358,000.00	\$28,461.85	12.58:1
3064000704	\$127,864.00	\$93,385.00	\$221,249.00	\$28,461.85	7.77:1
3064000705	\$185,572.00	\$229,634.00	\$415,206.00	\$29,718.66	13.97:1
3064000706	\$173,182.00	\$144,318.00	\$317,500.00	\$26,702.54	11.89:1
3064000707	\$151,000.00	\$149,000.00	\$300,000.00	\$26,702.54	11.23:1
3064000708	\$185,572.00	\$232,283.00	\$417,855.00	\$29,718.66	14.06:1
3064000709	\$168,000.00	\$190,000.00	\$358,000.00	\$28,461.85	12.58:1
3064000710	\$160,000.00	\$198,000.00	\$358,000.00	\$28,461.85	12.58:1
3064000711	\$162,073.00	\$214,168.00	\$376,241.00	\$29,718.66	12.66:1
3064000712	\$152,000.00	\$148,000.00	\$300,000.00	\$26,702.54	11.23:1
3064000801	\$156,782.00	\$145,583.00	\$302,365.00	\$28,461.85	10.62:1
3064000802	\$202,000.00	\$263,000.00	\$465,000.00	\$29,718.66	15.65:1
3064000803	\$145,000.00	\$155,000.00	\$300,000.00	\$26,702.54	11.23:1
3064000804	\$170,582.00	\$145,311.00	\$315,893.00	\$26,702.54	11.83:1
3064000805	\$185,572.00	\$234,668.00	\$420,240.00	\$29,718.66	14.14:1
3064000806	\$140,635.00	\$140,635.00	\$281,270.00	\$28,461.85	9.88:1
3064000807	\$166,659.00	\$178,720.00	\$345,379.00	\$28,461.85	12.13:1
3064000808	\$195,330.00	\$162,776.00	\$358,106.00	\$29,718.66	12.05:1
3064000809	\$150,000.00	\$150,000.00	\$300,000.00	\$26,702.54	11.23:1
3064000901	\$147,000.00	\$153,000.00	\$300,000.00	\$26,702.54	11.23:1
3064000902	\$195,986.00	\$269,115.00	\$465,101.00	\$29,718.66	15.65:1
3064000903	\$220,290.00	\$159,710.00	\$380,000.00	\$28,461.85	13.35:1
3064000904	\$137,300.00	\$139,349.00	\$276,649.00	\$28,461.85	9.72:1
3064000905	\$256,000.00	\$209,000.00	\$465,000.00	\$29,718.66	15.65:1
3064000906	\$175,000.00	\$125,000.00	\$300,000.00	\$26,702.54	11.23:1
3064000907	\$175,000.00	\$125,000.00	\$300,000.00	\$26,702.54	11.23:1
3064000908	\$185,572.00	\$242,207.00	\$427,779.00	\$29,718.66	14.39:1
3064000909	\$178,000.00	\$180,000.00	\$358,000.00	\$28,461.85	12.58:1
3064000910	\$153,694.00	\$122,955.00	\$276,649.00	\$28,461.85	9.72:1
3064000911	\$197,000.00	\$268,000.00	\$465,000.00	\$29,718.66	15.65:1
3064000912	\$178,581.00	\$147,067.00	\$325,648.00	\$26,702.54	12.20:1
3064001001	\$146,000.00	\$154,000.00	\$300,000.00	\$26,702.54	11.23:1
3064001002	\$197,171.00	\$247,426.00	\$444,597.00	\$29,718.66	14.96:1
3064001003	\$169,000.00	\$189,000.00	\$358,000.00	\$28,461.85	12.58:1
3064001004	\$171,000.00	\$187,000.00	\$358,000.00	\$28,461.85	12.58:1
3064001005	\$197,171.00	\$266,713.00	\$463,884.00	\$29,718.66	15.61:1
3064001006	\$136,784.00	\$129,418.00	\$266,202.00	\$26,702.54	9.97:1
3064001007	\$152,000.00	\$148,000.00	\$300,000.00	\$26,702.54	11.23:1
3064001008	\$197,171.00	\$259,931.00	\$457,102.00	\$29,718.66	15.38:1
3064001009	\$159,853.00	\$185,036.00	\$344,889.00	\$28,461.85	12.12:1
3064001010	\$165,000.00	\$193,000.00	\$358,000.00	\$28,461.85	12.58:1
3064001011	\$200,000.00	\$265,000.00	\$465,000.00	\$29,718.66	15.65:1
3064001012	\$153,000.00	\$147,000.00	\$300,000.00	\$26,702.54	11.23:1
3064001101	\$157,000.00	\$143,000.00	\$300,000.00	\$26,702.54	11.23:1
3064001102	\$231,655.00	\$179,006.00	\$410,661.00	\$29,718.66	13.82:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3064001103	\$147,417.00	\$168,476.00	\$315,893.00	\$28,461.85	11.10:1
3064001104	\$170,771.00	\$115,522.00	\$286,293.00	\$28,461.85	10.06:1
3064001105	\$153,436.00	\$210,306.00	\$363,742.00	\$29,718.66	12.24:1
3064001106	\$157,000.00	\$143,000.00	\$300,000.00	\$26,702.54	11.23:1
3064001107	\$163,211.00	\$152,682.00	\$315,893.00	\$26,702.54	11.83:1
3064001108	\$204,000.00	\$261,000.00	\$465,000.00	\$29,718.66	15.65:1
3064001109	\$172,000.00	\$186,000.00	\$358,000.00	\$28,461.85	12.58:1
3064001110	\$153,694.00	\$122,955.00	\$276,649.00	\$28,461.85	9.72:1
3064001111	\$168,147.00	\$234,170.00	\$402,317.00	\$29,718.66	13.54:1
3064001112	\$175,000.00	\$125,000.00	\$300,000.00	\$26,702.54	11.23:1
3064001113	\$159,884.00	\$147,585.00	\$307,469.00	\$26,702.54	11.51:1
3064001114	\$189,780.00	\$275,220.00	\$465,000.00	\$29,718.66	15.65:1
3064001115	\$162,000.00	\$196,000.00	\$358,000.00	\$28,461.85	12.58:1
3064001116	\$172,000.00	\$186,000.00	\$358,000.00	\$28,461.85	12.58:1
3064001117	\$204,000.00	\$261,000.00	\$465,000.00	\$29,718.66	15.65:1
3064001118	\$200,066.00	\$111,089.00	\$311,155.00	\$26,702.54	11.65:1
3064001201	\$150,000.00	\$150,000.00	\$300,000.00	\$26,702.54	11.23:1
3064001202	\$183,000.00	\$282,000.00	\$465,000.00	\$29,718.66	15.65:1
3064001203	\$155,000.00	\$203,000.00	\$358,000.00	\$28,461.85	12.58:1

Fiscal Year 2014/2015 Assessed Value-to-Lien
Poway Unified School District
Improvement Area D of Community Facilities District No. 10

Assessor's Parcel Number	<u>Assessed Value</u>			<u>Total Lien</u>	<u>Value-to-Lien</u>
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3063600100	\$288,000.00	\$532,000.00	\$820,000.00	\$64,103.68	12.79:1
3063600200	\$300,000.00	\$500,000.00	\$800,000.00	\$64,103.68	12.48:1
3063600300	\$298,000.00	\$522,000.00	\$820,000.00	\$64,103.68	12.79:1
3063600400	\$219,681.00	\$398,110.00	\$617,791.00	\$66,487.10	9.29:1
3063600500	\$335,000.00	\$440,000.00	\$775,000.00	\$61,715.96	12.56:1
3063600600	\$289,000.00	\$511,000.00	\$800,000.00	\$64,103.68	12.48:1
3063600700	\$288,000.00	\$552,000.00	\$840,000.00	\$64,103.68	13.10:1
3063600800	\$256,157.00	\$358,620.00	\$614,777.00	\$64,103.68	9.59:1
3063600900	\$297,000.00	\$478,000.00	\$775,000.00	\$61,715.96	12.56:1
3063601000	\$370,907.00	\$231,816.00	\$602,723.00	\$64,103.68	9.40:1
3063601100	\$248,946.00	\$464,973.00	\$713,919.00	\$64,103.68	11.14:1
3063601200	\$428,600.00	\$335,719.00	\$764,319.00	\$61,715.96	12.38:1
3063601300	\$377,280.00	\$329,714.00	\$706,994.00	\$64,103.68	11.03:1
3063601400	\$294,000.00	\$556,000.00	\$850,000.00	\$66,487.10	12.78:1
3063601500	\$441,201.00	\$333,002.00	\$774,203.00	\$59,009.88	13.12:1
3063601600	\$304,000.00	\$546,000.00	\$850,000.00	\$63,781.02	13.33:1
3063601700	\$350,000.00	\$425,000.00	\$775,000.00	\$61,715.96	12.56:1
3063601800	\$237,587.00	\$428,421.00	\$666,008.00	\$64,103.68	10.39:1
3063601900	\$301,555.00	\$433,605.00	\$735,160.00	\$59,665.30	12.32:1
3063602000	\$255,162.00	\$401,904.00	\$657,066.00	\$62,053.03	10.59:1
3063602100	\$266,760.00	\$413,443.00	\$680,203.00	\$62,053.03	10.96:1
3063602200	\$311,000.00	\$434,000.00	\$745,000.00	\$59,665.30	12.49:1
3063602300	\$289,957.00	\$490,876.00	\$780,833.00	\$62,053.03	12.58:1
3063602400	\$317,000.00	\$548,000.00	\$865,000.00	\$64,436.44	13.42:1
3063602500	\$347,949.00	\$444,006.00	\$791,955.00	\$62,053.03	12.76:1
3063602600	\$425,000.00	\$425,000.00	\$850,000.00	\$64,436.44	13.19:1
3063602700	\$366,000.00	\$434,000.00	\$800,000.00	\$62,053.03	12.89:1
3063602800	\$313,154.00	\$525,959.00	\$839,113.00	\$62,053.03	13.52:1
3063602900	\$290,282.00	\$455,566.00	\$745,848.00	\$64,436.44	11.57:1
3063603000	\$324,752.00	\$462,917.00	\$787,669.00	\$62,053.03	12.69:1
3063603100	\$292,000.00	\$548,000.00	\$840,000.00	\$62,053.03	13.54:1
3063603200	\$303,000.00	\$472,000.00	\$775,000.00	\$59,665.30	12.99:1
3063603300	\$289,957.00	\$438,449.00	\$728,406.00	\$62,053.03	11.74:1
3063603400	\$301,555.00	\$453,531.00	\$755,086.00	\$64,436.44	11.72:1
3063603500	\$278,359.00	\$403,847.00	\$682,206.00	\$63,781.02	10.70:1
3063603600	\$418,048.00	\$323,987.00	\$742,035.00	\$61,397.61	12.09:1
3063603700	\$104,479.00	\$323,154.00	\$427,633.00	\$62,053.03	6.89:1
3063603800	\$307,011.00	\$465,700.00	\$772,711.00	\$62,053.03	12.45:1
3063603900	\$307,011.00	\$435,763.00	\$742,774.00	\$59,665.30	12.45:1
3063604000	\$258,000.00	\$592,000.00	\$850,000.00	\$64,436.44	13.19:1
3063604100	\$295,640.00	\$473,717.00	\$769,357.00	\$62,053.03	12.40:1
3063604200	\$292,000.00	\$558,000.00	\$850,000.00	\$64,436.44	13.19:1
3063604300	\$295,640.00	\$461,180.00	\$756,820.00	\$62,053.03	12.20:1
3063604400	\$345,137.00	\$418,312.00	\$763,449.00	\$59,665.30	12.80:1
3063604500	\$449,401.00	\$344,889.00	\$794,290.00	\$64,436.44	12.33:1
3063604600	\$306,000.00	\$544,000.00	\$850,000.00	\$66,487.10	12.78:1
3063604700	\$307,000.00	\$468,000.00	\$775,000.00	\$61,715.96	12.56:1
3063604800	\$310,000.00	\$540,000.00	\$850,000.00	\$66,487.10	12.78:1
3063604900	\$291,937.00	\$465,687.00	\$757,624.00	\$64,103.68	11.82:1
3063605000	\$309,000.00	\$531,000.00	\$840,000.00	\$64,103.68	13.10:1
3063605100	\$279,000.00	\$571,000.00	\$850,000.00	\$66,487.10	12.78:1
3063605200	\$278,356.00	\$387,285.00	\$665,641.00	\$59,665.30	11.16:1
3063605300	\$318,720.00	\$462,590.00	\$781,310.00	\$62,053.03	12.59:1
3063605400	\$278,359.00	\$448,210.00	\$726,569.00	\$64,436.44	11.28:1

Assessor's Parcel Number	<u>Assessed Value</u>			<u>Total Lien</u>	<u>Value-to-Lien</u>
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3063605500	\$350,000.00	\$425,000.00	\$775,000.00	\$59,665.30	12.99:1
3063605600	\$324,000.00	\$516,000.00	\$840,000.00	\$62,053.03	13.54:1
3063610100	\$301,555.00	\$435,896.00	\$737,451.00	\$61,397.61	12.01:1
3063610200	\$301,555.00	\$387,379.00	\$688,934.00	\$59,009.88	11.67:1
3063610300	\$295,756.00	\$400,515.00	\$696,271.00	\$61,397.61	11.34:1
3063610400	\$283,000.00	\$567,000.00	\$850,000.00	\$63,781.02	13.33:1
3063610500	\$324,752.00	\$487,282.00	\$812,034.00	\$61,397.61	13.23:1
3063610600	\$331,191.00	\$486,583.00	\$817,774.00	\$59,009.88	13.86:1
3063610700	\$349,000.00	\$471,000.00	\$820,000.00	\$64,103.68	12.79:1
3063610800	\$345,000.00	\$430,000.00	\$775,000.00	\$59,009.88	13.13:1
3063610900	\$255,162.00	\$357,024.00	\$612,186.00	\$59,665.30	10.26:1
3063611000	\$278,359.00	\$373,500.00	\$651,859.00	\$62,053.03	10.50:1
3063611100	\$289,955.00	\$511,506.00	\$801,461.00	\$62,053.03	12.92:1
3063611200	\$330,795.00	\$539,205.00	\$870,000.00	\$64,436.44	13.50:1
3063611300	\$299,000.00	\$501,000.00	\$800,000.00	\$62,053.03	12.89:1
3063611400	\$266,757.00	\$493,261.00	\$760,018.00	\$62,053.03	12.25:1
3063611500	\$266,760.00	\$474,016.00	\$740,776.00	\$64,436.44	11.50:1
3063611600	\$261,280.00	\$491,208.00	\$752,488.00	\$62,053.03	12.13:1
3063611700	\$266,760.00	\$381,060.00	\$647,820.00	\$59,665.30	10.86:1
3063611800	\$267,704.00	\$438,323.00	\$706,027.00	\$62,053.03	11.38:1
3063611900	\$307,389.00	\$338,025.00	\$645,414.00	\$59,665.30	10.82:1
3063612000	\$278,000.00	\$522,000.00	\$800,000.00	\$62,053.03	12.89:1
3063612100	\$289,957.00	\$436,577.00	\$726,534.00	\$62,053.03	11.71:1
3063612200	\$289,957.00	\$461,612.00	\$751,569.00	\$62,053.03	12.11:1
3063612300	\$278,538.00	\$571,462.00	\$850,000.00	\$62,053.03	13.70:1
3063612400	\$288,000.00	\$512,000.00	\$800,000.00	\$62,053.03	12.89:1
3063612500	\$301,555.00	\$390,827.00	\$692,382.00	\$59,665.30	11.60:1
3063612600	\$318,382.00	\$530,138.00	\$848,520.00	\$64,436.44	13.17:1
3063612700	\$294,774.00	\$431,781.00	\$726,555.00	\$59,665.30	12.18:1
3063612800	\$291,645.00	\$514,830.00	\$806,475.00	\$59,665.30	13.52:1
3063612900	\$289,957.00	\$388,298.00	\$678,255.00	\$59,665.30	11.37:1
3063613000	\$366,000.00	\$434,000.00	\$800,000.00	\$62,053.03	12.89:1
3063613100	\$289,957.00	\$444,867.00	\$734,824.00	\$62,053.03	11.84:1
3063613200	\$262,937.00	\$452,253.00	\$715,190.00	\$62,053.03	11.53:1
3063613300	\$278,359.00	\$436,730.00	\$715,089.00	\$59,665.30	11.99:1
3063613400	\$289,957.00	\$476,428.00	\$766,385.00	\$64,436.44	11.89:1
3063613500	\$336,350.00	\$484,402.00	\$820,752.00	\$64,436.44	12.74:1
3063613600	\$278,359.00	\$465,945.00	\$744,304.00	\$62,053.03	11.99:1
3063613700	\$266,760.00	\$333,915.00	\$600,675.00	\$59,009.88	10.18:1
3063613800	\$313,152.00	\$457,162.00	\$770,314.00	\$61,397.61	12.55:1
3063613900	\$322,000.00	\$528,000.00	\$850,000.00	\$63,781.02	13.33:1
3063614000	\$278,359.00	\$352,077.00	\$630,436.00	\$59,009.88	10.68:1
3063614100	\$276,000.00	\$492,471.00	\$768,471.00	\$63,781.02	12.05:1
3063614200	\$278,356.00	\$419,086.00	\$697,442.00	\$61,397.61	11.36:1
3063620100	\$320,000.00	\$480,000.00	\$800,000.00	\$61,397.61	13.03:1
3063620200	\$312,000.00	\$528,000.00	\$840,000.00	\$61,397.61	13.68:1
3063620300	\$313,537.00	\$470,305.00	\$783,842.00	\$63,781.02	12.29:1
3063620400	\$307,184.00	\$415,881.00	\$723,065.00	\$61,397.61	11.78:1
3063620500	\$307,184.00	\$443,882.00	\$751,066.00	\$63,781.02	11.78:1
3063620600	\$271,740.00	\$379,373.00	\$651,113.00	\$61,397.61	10.60:1
3063620700	\$307,184.00	\$370,393.00	\$677,577.00	\$59,009.88	11.48:1
3063620800	\$294,400.00	\$474,071.00	\$768,471.00	\$61,397.61	12.52:1
3063620900	\$339,000.00	\$461,000.00	\$800,000.00	\$61,397.61	13.03:1
3063621000	\$345,000.00	\$430,000.00	\$775,000.00	\$59,009.88	13.13:1
3063621100	\$295,367.00	\$381,851.00	\$677,218.00	\$61,397.61	11.03:1
3063621200	\$311,551.00	\$504,689.00	\$816,240.00	\$63,781.02	12.80:1
3063621300	\$383,963.00	\$391,176.00	\$775,139.00	\$61,397.61	12.62:1
3063621400	\$345,000.00	\$430,000.00	\$775,000.00	\$59,009.88	13.13:1
3063621500	\$351,429.00	\$468,571.00	\$820,000.00	\$61,397.61	13.36:1

Assessor's Parcel Number	<u>Assessed Value</u>			<u>Total Lien</u>	<u>Value-to-Lien</u>
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3063621600	\$381,102.00	\$533,029.00	\$914,131.00	\$63,781.02	14.33:1
3063621700	\$283,552.00	\$420,603.00	\$704,155.00	\$63,781.02	11.04:1
3063621800	\$259,923.00	\$412,687.00	\$672,610.00	\$61,397.61	10.95:1
3063621900	\$248,108.00	\$406,661.00	\$654,769.00	\$61,397.61	10.66:1
3063622000	\$275,153.00	\$436,746.00	\$711,899.00	\$63,781.02	11.16:1
3063622100	\$271,738.00	\$459,282.00	\$731,020.00	\$61,397.61	11.91:1
3063622200	\$248,107.00	\$424,184.00	\$672,291.00	\$59,009.88	11.39:1
3063622300	\$449,000.00	\$351,000.00	\$800,000.00	\$61,397.61	13.03:1
3063622400	\$343,631.00	\$470,490.00	\$814,121.00	\$61,397.61	13.26:1
3063622500	\$358,000.00	\$497,000.00	\$855,000.00	\$63,781.02	13.41:1
3063622600	\$249,363.00	\$374,393.00	\$623,756.00	\$61,397.61	10.16:1
3063622700	\$314,000.00	\$431,000.00	\$745,000.00	\$59,009.88	12.63:1
3063622800	\$491,206.00	\$361,611.00	\$852,817.00	\$61,397.61	13.89:1
3063622900	\$266,760.00	\$411,623.00	\$678,383.00	\$61,397.61	11.05:1
3063623000	\$367,342.00	\$473,678.00	\$841,020.00	\$63,781.02	13.19:1
3063623100	\$260,961.00	\$371,609.00	\$632,570.00	\$59,009.88	10.72:1
3063623200	\$298,000.00	\$502,000.00	\$800,000.00	\$61,397.61	13.03:1
3063623300	\$260,961.00	\$430,180.00	\$691,141.00	\$61,397.61	11.26:1
3063623400	\$243,798.00	\$520,656.00	\$764,454.00	\$63,781.02	11.99:1
3063623500	\$281,524.00	\$387,352.00	\$668,876.00	\$59,009.88	11.33:1
3063623600	\$301,553.00	\$520,876.00	\$822,429.00	\$63,781.02	12.89:1
3063623700	\$301,555.00	\$379,264.00	\$680,819.00	\$61,397.61	11.09:1
3063623800	\$335,000.00	\$485,000.00	\$820,000.00	\$61,397.61	13.36:1
3063623900	\$259,922.00	\$428,031.00	\$687,953.00	\$61,397.61	11.20:1
3063624000	\$259,922.00	\$443,607.00	\$703,529.00	\$63,781.02	11.03:1
3063624100	\$397,600.00	\$442,400.00	\$840,000.00	\$64,103.68	13.10:1
3063624200	\$335,265.00	\$538,456.00	\$873,721.00	\$66,487.10	13.14:1
3063624300	\$279,000.00	\$496,000.00	\$775,000.00	\$61,715.96	12.56:1
3063624400	\$483,000.00	\$367,000.00	\$850,000.00	\$66,487.10	12.78:1

Fiscal Year 2014/2015 Assessed Value-to-Lien
Poway Unified School District
Improvement Area E of Community Facilities District No. 10

Assessor's Parcel Number	<u>Assessed Value</u>			<u>Total Lien</u>	<u>Value-to-Lien</u>
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3063900701	\$162,376.00	\$193,105.00	\$355,481.00	\$33,679.16	10.55:1
3063900702	\$162,376.00	\$251,259.00	\$413,635.00	\$34,961.83	11.83:1
3063900703	\$221,000.00	\$189,000.00	\$410,000.00	\$33,679.16	12.17:1
3063900704	\$221,000.00	\$189,000.00	\$410,000.00	\$33,679.16	12.17:1
3063900705	\$162,376.00	\$291,273.00	\$453,649.00	\$34,961.83	12.98:1
3063900706	\$162,376.00	\$193,680.00	\$356,056.00	\$33,679.16	10.57:1
3063900707	\$106,563.00	\$124,480.00	\$231,043.00	\$33,679.16	6.86:1
3063900708	\$212,770.00	\$254,388.00	\$467,158.00	\$34,961.83	13.36:1
3063900709	\$144,170.00	\$167,236.00	\$311,406.00	\$33,679.16	9.25:1
3063900710	\$162,376.00	\$227,322.00	\$389,698.00	\$33,679.16	11.57:1
3063900711	\$181,000.00	\$294,000.00	\$475,000.00	\$34,961.83	13.59:1
3063900712	\$164,000.00	\$201,000.00	\$365,000.00	\$33,679.16	10.84:1
3063900713	\$175,548.00	\$192,452.00	\$368,000.00	\$33,679.16	10.93:1
3063900714	\$182,000.00	\$293,000.00	\$475,000.00	\$34,961.83	13.59:1
3063900715	\$168,476.00	\$168,476.00	\$336,952.00	\$33,679.16	10.00:1
3063900716	\$173,000.00	\$237,000.00	\$410,000.00	\$33,679.16	12.17:1
3063900717	\$162,640.00	\$229,280.00	\$391,920.00	\$34,961.83	11.21:1
3063900718	\$162,376.00	\$198,725.00	\$361,101.00	\$33,679.16	10.72:1
3063900719	\$131,646.00	\$145,002.00	\$276,648.00	\$33,679.16	8.21:1
3063900720	\$162,376.00	\$216,427.00	\$378,803.00	\$34,961.83	10.83:1
3063900721	\$162,376.00	\$207,597.00	\$369,973.00	\$33,679.16	10.99:1
3063900722	\$166,000.00	\$244,000.00	\$410,000.00	\$33,679.16	12.17:1
3063900723	\$162,376.00	\$263,775.00	\$426,151.00	\$34,961.83	12.19:1
3063900724	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063900725	\$180,000.00	\$185,000.00	\$365,000.00	\$33,679.16	10.84:1
3063900726	\$193,674.00	\$276,056.00	\$469,730.00	\$34,961.83	13.44:1
3063900727	\$162,376.00	\$231,687.00	\$394,063.00	\$33,679.16	11.70:1
3063900728	\$161,243.00	\$210,436.00	\$371,679.00	\$33,679.16	11.04:1
3063900729	\$75,179.00	\$35,787.00	\$110,966.00	\$34,961.83	3.17:1
3063900730	\$122,955.00	\$130,128.00	\$253,083.00	\$33,679.16	7.51:1
3063900801	\$178,000.00	\$187,000.00	\$365,000.00	\$33,679.16	10.84:1
3063900802	\$177,000.00	\$298,000.00	\$475,000.00	\$34,961.83	13.59:1
3063900803	\$126,057.00	\$190,372.00	\$316,429.00	\$33,679.16	9.40:1
3063900804	\$221,000.00	\$189,000.00	\$410,000.00	\$33,679.16	12.17:1
3063900805	\$185,572.00	\$279,053.00	\$464,625.00	\$34,961.83	13.29:1
3063900806	\$175,000.00	\$190,000.00	\$365,000.00	\$33,679.16	10.84:1
3063900901	\$220,000.00	\$200,000.00	\$420,000.00	\$33,679.16	12.47:1
3063900902	\$117,000.00	\$176,000.00	\$293,000.00	\$34,961.83	8.38:1
3063900903	\$210,096.00	\$199,591.00	\$409,687.00	\$33,679.16	12.16:1
3063900904	\$162,376.00	\$222,273.00	\$384,649.00	\$33,679.16	11.42:1
3063900905	\$143,448.00	\$247,960.00	\$391,408.00	\$34,961.83	11.20:1
3063900906	\$152,000.00	\$213,000.00	\$365,000.00	\$33,679.16	10.84:1
3063900907	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063900908	\$206,126.00	\$190,666.00	\$396,792.00	\$34,961.83	11.35:1
3063900909	\$162,376.00	\$221,399.00	\$383,775.00	\$33,679.16	11.40:1
3063900910	\$146,522.00	\$183,408.00	\$329,930.00	\$33,679.16	9.80:1
3063900911	\$237,000.00	\$238,000.00	\$475,000.00	\$34,961.83	13.59:1
3063900912	\$165,904.00	\$113,818.00	\$279,722.00	\$33,679.16	8.31:1
3063900913	\$172,000.00	\$193,000.00	\$365,000.00	\$33,679.16	10.84:1
3063900914	\$165,131.00	\$240,944.00	\$406,075.00	\$34,961.83	11.61:1
3063900915	\$202,000.00	\$208,000.00	\$410,000.00	\$33,679.16	12.17:1
3063900916	\$162,376.00	\$219,196.00	\$381,572.00	\$33,679.16	11.33:1
3063900917	\$185,839.00	\$185,839.00	\$371,678.00	\$34,961.83	10.63:1
3063900918	\$168,076.00	\$178,581.00	\$346,657.00	\$33,679.16	10.29:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3063900919	\$150,681.00	\$140,635.00	\$291,316.00	\$33,679.16	8.65:1
3063900920	\$162,376.00	\$255,954.00	\$418,330.00	\$34,961.83	11.97:1
3063900921	\$194,057.00	\$215,943.00	\$410,000.00	\$33,679.16	12.17:1
3063900922	\$182,896.00	\$198,573.00	\$381,469.00	\$33,679.16	11.33:1
3063900923	\$162,376.00	\$248,657.00	\$411,033.00	\$34,961.83	11.76:1
3063900924	\$117,000.00	\$137,000.00	\$254,000.00	\$33,679.16	7.54:1
3063901001	\$162,376.00	\$200,488.00	\$362,864.00	\$33,679.16	10.77:1
3063901002	\$162,376.00	\$268,355.00	\$430,731.00	\$34,961.83	12.32:1
3063901003	\$162,376.00	\$246,521.00	\$408,897.00	\$33,679.16	12.14:1
3063901004	\$161,312.00	\$253,688.00	\$415,000.00	\$33,679.16	12.32:1
3063901005	\$162,376.00	\$270,717.00	\$433,093.00	\$34,961.83	12.39:1
3063901006	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901007	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901008	\$162,376.00	\$256,009.00	\$418,385.00	\$34,961.83	11.97:1
3063901009	\$179,006.00	\$166,370.00	\$345,376.00	\$33,679.16	10.25:1
3063901010	\$162,376.00	\$232,267.00	\$394,643.00	\$33,679.16	11.72:1
3063901011	\$162,376.00	\$256,009.00	\$418,385.00	\$34,961.83	11.97:1
3063901012	\$168,477.00	\$136,886.00	\$305,363.00	\$33,679.16	9.07:1
3063901013	\$162,376.00	\$200,420.00	\$362,796.00	\$33,679.16	10.77:1
3063901014	\$162,376.00	\$255,429.00	\$417,805.00	\$34,961.83	11.95:1
3063901015	\$163,455.00	\$246,545.00	\$410,000.00	\$33,679.16	12.17:1
3063901016	\$162,376.00	\$232,498.00	\$394,874.00	\$33,679.16	11.72:1
3063901017	\$206,000.00	\$269,000.00	\$475,000.00	\$34,961.83	13.59:1
3063901018	\$200,647.00	\$146,353.00	\$347,000.00	\$33,679.16	10.30:1
3063901019	\$198,000.00	\$167,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901020	\$244,000.00	\$231,000.00	\$475,000.00	\$34,961.83	13.59:1
3063901021	\$193,000.00	\$217,000.00	\$410,000.00	\$33,679.16	12.17:1
3063901022	\$162,376.00	\$237,267.00	\$399,643.00	\$33,679.16	11.87:1
3063901023	\$175,000.00	\$300,000.00	\$475,000.00	\$34,961.83	13.59:1
3063901024	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901101	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901102	\$195,000.00	\$280,000.00	\$475,000.00	\$34,961.83	13.59:1
3063901103	\$150,250.00	\$200,334.00	\$350,584.00	\$33,679.16	10.41:1
3063901104	\$193,000.00	\$217,000.00	\$410,000.00	\$33,679.16	12.17:1
3063901105	\$305,364.00	\$180,059.00	\$485,423.00	\$34,961.83	13.88:1
3063901106	\$187,000.00	\$178,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901107	\$158,000.00	\$207,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901108	\$155,743.00	\$246,936.00	\$402,679.00	\$34,961.83	11.52:1
3063901109	\$177,000.00	\$233,000.00	\$410,000.00	\$33,679.16	12.17:1
3063901110	\$174,187.00	\$153,694.00	\$327,881.00	\$33,679.16	9.74:1
3063901111	\$157,938.00	\$317,062.00	\$475,000.00	\$34,961.83	13.59:1
3063901112	\$202,000.00	\$163,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901113	\$161,340.00	\$148,551.00	\$309,891.00	\$33,679.16	9.20:1
3063901114	\$282,182.00	\$196,482.00	\$478,664.00	\$34,961.83	13.69:1
3063901115	\$171,000.00	\$239,000.00	\$410,000.00	\$33,679.16	12.17:1
3063901116	\$174,000.00	\$236,000.00	\$410,000.00	\$33,679.16	12.17:1
3063901117	\$185,572.00	\$278,540.00	\$464,112.00	\$34,961.83	13.27:1
3063901118	\$127,000.00	\$130,000.00	\$257,000.00	\$33,679.16	7.63:1
3063901119	\$177,670.00	\$146,316.00	\$323,986.00	\$33,679.16	9.62:1
3063901120	\$191,576.00	\$308,424.00	\$500,000.00	\$34,961.83	14.30:1
3063901121	\$178,682.00	\$241,509.00	\$420,191.00	\$33,679.16	12.48:1
3063901122	\$221,000.00	\$189,000.00	\$410,000.00	\$33,679.16	12.17:1
3063901123	\$190,000.00	\$285,000.00	\$475,000.00	\$34,961.83	13.59:1
3063901124	\$133,202.00	\$147,546.00	\$280,748.00	\$33,679.16	8.34:1
3063901201	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901202	\$193,303.00	\$254,137.00	\$447,440.00	\$34,961.83	12.80:1
3063901203	\$181,932.00	\$212,291.00	\$394,223.00	\$33,679.16	11.71:1
3063901204	\$173,000.00	\$237,000.00	\$410,000.00	\$33,679.16	12.17:1
3063901205	\$208,305.00	\$198,144.00	\$406,449.00	\$34,961.83	11.63:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3063901206	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901207	\$167,219.00	\$130,640.00	\$297,859.00	\$33,679.16	8.84:1
3063901208	\$199,618.00	\$228,881.00	\$428,499.00	\$34,961.83	12.26:1
3063901209	\$138,649.00	\$224,610.00	\$363,259.00	\$33,679.16	10.79:1
3063901210	\$219,475.00	\$167,219.00	\$386,694.00	\$33,679.16	11.48:1
3063901211	\$248,000.00	\$227,000.00	\$475,000.00	\$34,961.83	13.59:1
3063901212	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901301	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901302	\$293,781.00	\$179,848.00	\$473,629.00	\$34,961.83	13.55:1
3063901303	\$235,352.00	\$174,334.00	\$409,686.00	\$33,679.16	12.16:1
3063901304	\$205,000.00	\$205,000.00	\$410,000.00	\$33,679.16	12.17:1
3063901305	\$185,913.00	\$233,179.00	\$419,092.00	\$34,961.83	11.99:1
3063901306	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901307	\$177,670.00	\$141,613.00	\$319,283.00	\$33,679.16	9.48:1
3063901308	\$210,000.00	\$265,000.00	\$475,000.00	\$34,961.83	13.59:1
3063901309	\$189,000.00	\$221,000.00	\$410,000.00	\$33,679.16	12.17:1
3063901310	\$228,881.00	\$151,542.00	\$380,423.00	\$33,679.16	11.30:1
3063901311	\$251,135.00	\$170,771.00	\$421,906.00	\$34,961.83	12.07:1
3063901312	\$215,724.00	\$152,276.00	\$368,000.00	\$33,679.16	10.93:1
3063901401	\$213,000.00	\$152,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901402	\$243,000.00	\$232,000.00	\$475,000.00	\$34,961.83	13.59:1
3063901403	\$168,424.00	\$243,437.00	\$411,861.00	\$33,679.16	12.23:1
3063901404	\$193,000.00	\$217,000.00	\$410,000.00	\$33,679.16	12.17:1
3063901405	\$180,000.00	\$295,000.00	\$475,000.00	\$34,961.83	13.59:1
3063901406	\$141,955.00	\$149,361.00	\$291,316.00	\$33,679.16	8.65:1
3063901407	\$177,000.00	\$188,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901408	\$185,572.00	\$289,064.00	\$474,636.00	\$34,961.83	13.58:1
3063901409	\$205,878.00	\$171,040.00	\$376,918.00	\$33,679.16	11.19:1
3063901410	\$167,000.00	\$243,000.00	\$410,000.00	\$33,679.16	12.17:1
3063901411	\$182,000.00	\$293,000.00	\$475,000.00	\$34,961.83	13.59:1
3063901412	\$178,000.00	\$187,000.00	\$365,000.00	\$33,679.16	10.84:1
3063901501	\$336,953.00	\$215,860.00	\$552,813.00	\$39,452.18	14.01:1
3063901502	\$261,280.00	\$201,708.00	\$462,988.00	\$35,787.46	12.94:1
3063901503	\$208,769.00	\$246,032.00	\$454,801.00	\$35,787.46	12.71:1
3063901504	\$187,000.00	\$293,000.00	\$480,000.00	\$35,787.46	13.41:1
3063901505	\$178,000.00	\$287,000.00	\$465,000.00	\$35,787.46	12.99:1
3063901506	\$184,509.00	\$235,491.00	\$420,000.00	\$35,787.46	11.74:1
3063901507	\$199,186.00	\$315,814.00	\$515,000.00	\$39,452.18	13.05:1
3063901508	\$208,769.00	\$293,615.00	\$502,384.00	\$39,452.18	12.73:1
3063901509	\$185,572.00	\$256,508.00	\$442,080.00	\$35,787.46	12.35:1
3063901510	\$208,769.00	\$240,410.00	\$449,179.00	\$35,787.46	12.55:1
3063901511	\$164,625.00	\$282,395.00	\$447,020.00	\$35,787.46	12.49:1
3063901512	\$197,171.00	\$237,236.00	\$434,407.00	\$35,787.46	12.14:1
3063901513	\$216,264.00	\$263,736.00	\$480,000.00	\$35,787.46	13.41:1
3063901514	\$256,000.00	\$259,000.00	\$515,000.00	\$39,452.18	13.05:1
3063901601	\$185,572.00	\$294,921.00	\$480,493.00	\$39,452.18	12.18:1
3063901602	\$197,171.00	\$257,783.00	\$454,954.00	\$35,787.46	12.71:1
3063901603	\$250,746.00	\$233,354.00	\$484,100.00	\$35,787.46	13.53:1
3063901604	\$210,049.00	\$175,109.00	\$385,158.00	\$35,787.46	10.76:1
3063901605	\$219,000.00	\$246,000.00	\$465,000.00	\$35,787.46	12.99:1
3063901606	\$62,462.00	\$233,910.00	\$296,372.00	\$35,787.46	8.28:1
3063901607	\$197,171.00	\$293,788.00	\$490,959.00	\$39,452.18	12.44:1
3063901608	\$185,572.00	\$291,685.00	\$477,257.00	\$39,452.18	12.10:1
3063901609	\$241,610.00	\$210,096.00	\$451,706.00	\$35,787.46	12.62:1
3063901610	\$203,000.00	\$262,000.00	\$465,000.00	\$35,787.46	12.99:1
3063901611	\$315,894.00	\$162,158.00	\$478,052.00	\$35,787.46	13.36:1
3063901612	\$199,468.00	\$227,026.00	\$426,494.00	\$35,787.46	11.92:1
3063901613	\$213,009.00	\$266,991.00	\$480,000.00	\$35,787.46	13.41:1
3063901614	\$249,556.00	\$313,788.00	\$563,344.00	\$39,452.18	14.28:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3063901701	\$191,000.00	\$324,000.00	\$515,000.00	\$39,452.18	13.05:1
3063901702	\$176,236.00	\$264,354.00	\$440,590.00	\$35,787.46	12.31:1
3063901703	\$244,000.00	\$221,000.00	\$465,000.00	\$35,787.46	12.99:1
3063901704	\$203,000.00	\$277,000.00	\$480,000.00	\$35,787.46	13.41:1
3063901705	\$303,084.00	\$209,024.00	\$512,108.00	\$39,452.18	12.98:1
3063901801	\$192,000.00	\$323,000.00	\$515,000.00	\$40,593.68	12.69:1
3063901802	\$190,000.00	\$290,000.00	\$480,000.00	\$36,928.96	13.00:1
3063901803	\$181,000.00	\$284,000.00	\$465,000.00	\$36,928.96	12.59:1
3063901804	\$285,982.00	\$163,419.00	\$449,401.00	\$36,928.96	12.17:1
3063901805	\$174,628.00	\$310,795.00	\$485,423.00	\$40,593.68	11.96:1
3063901901	\$185,848.00	\$280,796.00	\$466,644.00	\$39,452.18	11.83:1
3063901902	\$212,291.00	\$274,590.00	\$486,881.00	\$35,787.46	13.60:1
3063901903	\$305,364.00	\$173,741.00	\$479,105.00	\$35,787.46	13.39:1
3063901904	\$188,135.00	\$287,736.00	\$475,871.00	\$35,787.46	13.30:1
3063901905	\$256,000.00	\$259,000.00	\$515,000.00	\$39,452.18	13.05:1
3063901906	\$196,000.00	\$319,000.00	\$515,000.00	\$39,452.18	13.05:1
3063901907	\$189,228.00	\$281,075.00	\$470,303.00	\$35,787.46	13.14:1
3063901908	\$197,171.00	\$251,091.00	\$448,262.00	\$35,787.46	12.53:1
3063901909	\$197,171.00	\$261,530.00	\$458,701.00	\$35,787.46	12.82:1
3063901910	\$315,897.00	\$210,597.00	\$526,494.00	\$39,452.18	13.35:1
3063902001	\$197,171.00	\$307,735.00	\$504,906.00	\$39,452.18	12.80:1
3063902002	\$294,834.00	\$168,476.00	\$463,310.00	\$35,787.46	12.95:1
3063902003	\$273,776.00	\$210,597.00	\$484,373.00	\$35,787.46	13.53:1
3063902004	\$210,096.00	\$241,610.00	\$451,706.00	\$35,787.46	12.62:1
3063902005	\$155,703.00	\$271,225.00	\$426,928.00	\$39,452.18	10.82:1
3063902006	\$197,171.00	\$292,418.00	\$489,589.00	\$39,452.18	12.41:1
3063902007	\$188,000.00	\$292,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902008	\$189,000.00	\$276,000.00	\$465,000.00	\$35,787.46	12.99:1
3063902009	\$276,010.00	\$223,490.00	\$499,500.00	\$35,787.46	13.96:1
3063902010	\$197,171.00	\$251,091.00	\$448,262.00	\$35,787.46	12.53:1
3063902011	\$231,000.00	\$249,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902012	\$199,000.00	\$316,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902101	\$269,000.00	\$246,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902102	\$195,000.00	\$285,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902103	\$193,000.00	\$272,000.00	\$465,000.00	\$35,787.46	12.99:1
3063902104	\$235,665.00	\$178,285.00	\$413,950.00	\$35,787.46	11.57:1
3063902105	\$205,000.00	\$260,000.00	\$465,000.00	\$35,787.46	12.99:1
3063902106	\$199,000.00	\$281,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902107	\$208,000.00	\$307,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902108	\$257,000.00	\$258,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902109	\$194,000.00	\$286,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902110	\$195,000.00	\$270,000.00	\$465,000.00	\$35,787.46	12.99:1
3063902111	\$306,419.00	\$173,742.00	\$480,161.00	\$35,787.46	13.42:1
3063902112	\$198,671.00	\$247,782.00	\$446,453.00	\$35,787.46	12.48:1
3063902113	\$211,000.00	\$269,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902114	\$207,000.00	\$308,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902201	\$168,533.00	\$243,327.00	\$411,860.00	\$35,787.46	11.51:1
3063902202	\$182,000.00	\$298,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902203	\$220,998.00	\$170,771.00	\$391,769.00	\$35,787.46	10.95:1
3063902204	\$206,373.00	\$238,847.00	\$445,220.00	\$35,787.46	12.44:1
3063902205	\$198,000.00	\$267,000.00	\$465,000.00	\$35,787.46	12.99:1
3063902206	\$212,000.00	\$268,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902207	\$313,000.00	\$202,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902208	\$267,143.00	\$242,857.00	\$510,000.00	\$39,452.18	12.93:1
3063902209	\$246,000.00	\$234,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902210	\$204,926.00	\$174,187.00	\$379,113.00	\$35,787.46	10.59:1
3063902211	\$224,000.00	\$256,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902212	\$177,235.00	\$201,877.00	\$379,112.00	\$35,787.46	10.59:1
3063902213	\$240,000.00	\$240,000.00	\$480,000.00	\$35,787.46	13.41:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3063902214	\$181,000.00	\$334,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902301	\$235,152.00	\$250,828.00	\$485,980.00	\$39,452.18	12.32:1
3063902302	\$176,900.00	\$275,880.00	\$452,780.00	\$35,787.46	12.65:1
3063902303	\$159,842.00	\$250,009.00	\$409,851.00	\$35,787.46	11.45:1
3063902304	\$246,000.00	\$234,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902305	\$172,316.00	\$292,684.00	\$465,000.00	\$35,787.46	12.99:1
3063902306	\$209,200.00	\$218,253.00	\$427,453.00	\$35,787.46	11.94:1
3063902307	\$180,000.00	\$335,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902308	\$187,000.00	\$328,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902309	\$161,712.00	\$257,360.00	\$419,072.00	\$35,787.46	11.71:1
3063902310	\$239,000.00	\$226,000.00	\$465,000.00	\$35,787.46	12.99:1
3063902311	\$169,498.00	\$278,018.00	\$447,516.00	\$35,787.46	12.50:1
3063902312	\$165,749.00	\$180,817.00	\$346,566.00	\$35,787.46	9.68:1
3063902313	\$168,218.00	\$281,403.00	\$449,621.00	\$35,787.46	12.56:1
3063902314	\$187,000.00	\$328,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902401	\$304,129.00	\$202,753.00	\$506,882.00	\$39,452.18	12.85:1
3063902402	\$246,000.00	\$234,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902403	\$235,000.00	\$375,000.00	\$610,000.00	\$35,787.46	17.05:1
3063902404	\$184,000.00	\$296,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902405	\$175,794.00	\$170,771.00	\$346,565.00	\$35,787.46	9.68:1
3063902406	\$179,000.00	\$301,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902407	\$176,000.00	\$339,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902408	\$204,926.00	\$236,689.00	\$441,615.00	\$39,452.18	11.19:1
3063902409	\$185,000.00	\$295,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902410	\$179,310.00	\$179,310.00	\$358,620.00	\$35,787.46	10.02:1
3063902411	\$183,000.00	\$297,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902412	\$179,848.00	\$173,647.00	\$353,495.00	\$35,787.46	9.88:1
3063902413	\$246,000.00	\$234,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902414	\$205,000.00	\$310,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902501	\$198,000.00	\$317,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902502	\$185,000.00	\$295,000.00	\$480,000.00	\$35,787.46	13.41:1
3063902503	\$181,000.00	\$284,000.00	\$465,000.00	\$35,787.46	12.99:1
3063902504	\$230,604.00	\$210,597.00	\$441,201.00	\$35,787.46	12.33:1
3063902505	\$181,000.00	\$284,000.00	\$465,000.00	\$35,787.46	12.99:1
3063902506	\$177,000.00	\$293,000.00	\$470,000.00	\$35,787.46	13.13:1
3063902507	\$201,000.00	\$314,000.00	\$515,000.00	\$39,452.18	13.05:1
3063902701	\$156,565.00	\$120,435.00	\$277,000.00	\$30,515.65	9.08:1
3063902702	\$156,000.00	\$121,000.00	\$277,000.00	\$30,515.65	9.08:1
3063902703	\$174,893.00	\$106,879.00	\$281,772.00	\$30,515.65	9.23:1
3063902704	\$156,000.00	\$121,000.00	\$277,000.00	\$30,515.65	9.08:1
3063902705	\$155,000.00	\$122,000.00	\$277,000.00	\$30,515.65	9.08:1
3063902706	\$156,000.00	\$121,000.00	\$277,000.00	\$30,515.65	9.08:1
3063902707	\$186,792.00	\$143,208.00	\$330,000.00	\$30,515.65	10.81:1
3063902708	\$178,000.00	\$172,000.00	\$350,000.00	\$34,820.67	10.05:1

Fiscal Year 2014/2015 Assessed Value-to-Lien
Poway Unified School District
Zone 1 and Improvement Area A of Community Facilities District No. 11

Assessor's Parcel Number	<u>Assessed Value</u>			<u>Total Lien</u>	<u>Value-to-Lien</u>
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3202500100	\$344,971.00	\$484,029.00	\$829,000.00	\$65,453.60	12.67:1
3202500200	\$332,000.00	\$498,000.00	\$830,000.00	\$68,361.25	12.14:1
3202500300	\$431,000.00	\$369,000.00	\$800,000.00	\$64,043.46	12.49:1
3202500400	\$313,000.00	\$517,000.00	\$830,000.00	\$68,361.25	12.14:1
3202500500	\$379,113.00	\$348,374.00	\$727,487.00	\$65,453.60	11.11:1
3202500600	\$389,359.00	\$307,389.00	\$696,748.00	\$68,361.25	10.19:1
3202500700	\$321,000.00	\$479,000.00	\$800,000.00	\$64,043.46	12.49:1
3202500800	\$272,458.00	\$419,166.00	\$691,624.00	\$65,453.60	10.57:1
3202500900	\$349,000.00	\$481,000.00	\$830,000.00	\$68,361.25	12.14:1
3202501000	\$336,000.00	\$494,000.00	\$830,000.00	\$65,453.60	12.68:1
3202501100	\$356,000.00	\$444,000.00	\$800,000.00	\$64,043.46	12.49:1
3202501200	\$361,000.00	\$469,000.00	\$830,000.00	\$68,361.25	12.14:1
3202501300	\$328,000.00	\$502,000.00	\$830,000.00	\$68,361.25	12.14:1
3202501400	\$350,000.00	\$480,000.00	\$830,000.00	\$65,453.60	12.68:1
3202501500	\$332,000.00	\$468,000.00	\$800,000.00	\$64,043.46	12.49:1
3202501600	\$274,000.00	\$556,000.00	\$830,000.00	\$65,453.60	12.68:1
3202501700	\$214,300.00	\$535,750.00	\$750,050.00	\$68,361.25	10.97:1
3202501800	\$323,000.00	\$507,000.00	\$830,000.00	\$65,453.60	12.68:1
3202501900	\$305,000.00	\$525,000.00	\$830,000.00	\$68,361.25	12.14:1
3202502000	\$345,000.00	\$485,000.00	\$830,000.00	\$65,453.60	12.68:1
3202502100	\$252,159.00	\$351,670.00	\$603,829.00	\$64,043.46	9.43:1
3202502200	\$214,301.00	\$428,604.00	\$642,905.00	\$64,043.46	10.04:1
3202502300	\$327,000.00	\$473,000.00	\$800,000.00	\$64,043.46	12.49:1
3202502500	\$330,000.00	\$470,000.00	\$800,000.00	\$64,043.46	12.49:1
3202502600	\$345,000.00	\$485,000.00	\$830,000.00	\$68,361.25	12.14:1
3202502700	\$337,000.00	\$563,000.00	\$900,000.00	\$68,361.25	13.17:1
3202502800	\$371,000.00	\$449,000.00	\$820,000.00	\$64,043.46	12.80:1
3202502900	\$291,000.00	\$539,000.00	\$830,000.00	\$65,453.60	12.68:1
3202503000	\$276,000.00	\$554,000.00	\$830,000.00	\$68,361.25	12.14:1
3202503100	\$298,000.00	\$502,000.00	\$800,000.00	\$64,043.46	12.49:1
3202503200	\$308,000.00	\$522,000.00	\$830,000.00	\$65,453.60	12.68:1
3202503300	\$291,000.00	\$539,000.00	\$830,000.00	\$68,361.25	12.14:1
3202503400	\$273,567.00	\$444,678.00	\$718,245.00	\$65,453.60	10.97:1
3202503500	\$332,000.00	\$468,000.00	\$800,000.00	\$64,043.46	12.49:1
3202510100	\$282,000.00	\$548,000.00	\$830,000.00	\$68,361.25	12.14:1
3202510200	\$310,945.00	\$345,611.00	\$656,556.00	\$64,043.46	10.25:1
3202510300	\$231,107.00	\$409,691.00	\$640,798.00	\$68,361.25	9.37:1
3202510400	\$308,964.00	\$419,749.00	\$728,713.00	\$64,043.46	11.38:1
3202510500	\$347,000.00	\$483,000.00	\$830,000.00	\$68,361.25	12.14:1
3202510600	\$345,000.00	\$455,000.00	\$800,000.00	\$64,043.46	12.49:1
3202510700	\$356,000.00	\$474,000.00	\$830,000.00	\$68,361.25	12.14:1
3202510800	\$337,000.00	\$463,000.00	\$800,000.00	\$64,043.46	12.49:1
3202510900	\$344,000.00	\$486,000.00	\$830,000.00	\$68,361.25	12.14:1
3202511000	\$355,000.00	\$445,000.00	\$800,000.00	\$64,043.46	12.49:1
3202511100	\$344,000.00	\$486,000.00	\$830,000.00	\$65,453.60	12.68:1
3202511200	\$340,000.00	\$490,000.00	\$830,000.00	\$68,361.25	12.14:1
3202511300	\$362,000.00	\$468,000.00	\$830,000.00	\$65,453.60	12.68:1
3202511400	\$416,980.00	\$351,695.00	\$768,675.00	\$68,361.25	11.24:1
3202511500	\$385,000.00	\$415,000.00	\$800,000.00	\$64,043.46	12.49:1
3202511600	\$235,730.00	\$589,325.00	\$825,055.00	\$68,361.25	12.07:1
3202511700	\$304,522.00	\$397,348.00	\$701,870.00	\$68,361.25	10.27:1
3202511800	\$401,000.00	\$399,000.00	\$800,000.00	\$64,043.46	12.49:1
3202511900	\$393,000.00	\$437,000.00	\$830,000.00	\$68,361.25	12.14:1
3202512000	\$335,000.00	\$500,000.00	\$835,000.00	\$68,361.25	12.21:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	Land	Improvement	Total		
3202512100	\$367,000.00	\$433,000.00	\$800,000.00	\$64,043.46	12.49:1
3202512200	\$246,000.00	\$584,000.00	\$830,000.00	\$68,361.25	12.14:1
3202512300	\$381,000.00	\$419,000.00	\$800,000.00	\$64,043.46	12.49:1
3202512400	\$344,000.00	\$486,000.00	\$830,000.00	\$68,361.25	12.14:1
3202512500	\$381,000.00	\$419,000.00	\$800,000.00	\$64,043.46	12.49:1
3202512600	\$317,000.00	\$513,000.00	\$830,000.00	\$65,453.60	12.68:1
3202512700	\$537,000.00	\$293,000.00	\$830,000.00	\$68,361.25	12.14:1
3202512800	\$348,000.00	\$452,000.00	\$800,000.00	\$64,043.46	12.49:1
3202512900	\$338,000.00	\$492,000.00	\$830,000.00	\$68,361.25	12.14:1
3202513000	\$350,000.00	\$480,000.00	\$830,000.00	\$65,453.60	12.68:1
3202513100	\$327,000.00	\$503,000.00	\$830,000.00	\$68,361.25	12.14:1
3202513200	\$334,000.00	\$466,000.00	\$800,000.00	\$64,043.46	12.49:1
3202513300	\$423,000.00	\$477,000.00	\$900,000.00	\$68,361.25	13.17:1
3202513400	\$316,000.00	\$514,000.00	\$830,000.00	\$64,043.46	12.96:1
3202513500	\$350,000.00	\$550,000.00	\$900,000.00	\$68,361.25	13.17:1
3202513600	\$326,000.00	\$504,000.00	\$830,000.00	\$65,453.60	12.68:1
3202513700	\$340,000.00	\$490,000.00	\$830,000.00	\$68,361.25	12.14:1
3202513800	\$301,000.00	\$529,000.00	\$830,000.00	\$65,453.60	12.68:1
3202513900	\$300,206.00	\$474,794.00	\$775,000.00	\$64,043.46	12.10:1
3202514000	\$353,668.00	\$398,817.00	\$752,485.00	\$68,361.25	11.01:1
3202514100	\$318,042.00	\$513,651.00	\$831,693.00	\$65,453.60	12.71:1
3202520100	\$379,000.00	\$421,000.00	\$800,000.00	\$64,043.46	12.49:1
3202520200	\$317,000.00	\$513,000.00	\$830,000.00	\$68,361.25	12.14:1
3202520300	\$369,000.00	\$461,000.00	\$830,000.00	\$68,361.25	12.14:1
3202520400	\$315,894.00	\$368,543.00	\$684,437.00	\$65,453.60	10.46:1
3202520500	\$350,000.00	\$450,000.00	\$800,000.00	\$64,043.46	12.49:1
3202520600	\$307,389.00	\$368,867.00	\$676,256.00	\$68,361.25	9.89:1
3202520700	\$343,692.00	\$446,042.00	\$789,734.00	\$64,043.46	12.33:1
3202520800	\$351,589.00	\$281,271.00	\$632,860.00	\$64,043.46	9.88:1
3202520900	\$386,000.00	\$414,000.00	\$800,000.00	\$64,043.46	12.49:1
3202521000	\$358,620.00	\$286,896.00	\$645,516.00	\$68,361.25	9.44:1
3202521100	\$359,000.00	\$441,000.00	\$800,000.00	\$64,043.46	12.49:1
3202521200	\$344,000.00	\$486,000.00	\$830,000.00	\$65,453.60	12.68:1
3202521300	\$376,000.00	\$524,000.00	\$900,000.00	\$68,361.25	13.17:1
3202521400	\$315,000.00	\$515,000.00	\$830,000.00	\$65,453.60	12.68:1
3202521500	\$322,000.00	\$508,000.00	\$830,000.00	\$68,361.25	12.14:1
3202521600	\$317,000.00	\$583,000.00	\$900,000.00	\$68,361.25	13.17:1
3202521700	\$336,000.00	\$464,000.00	\$800,000.00	\$64,043.46	12.49:1
3202521800	\$263,000.00	\$637,000.00	\$900,000.00	\$68,361.25	13.17:1
3202521900	\$334,000.00	\$496,000.00	\$830,000.00	\$65,453.60	12.68:1
3202522000	\$343,000.00	\$557,000.00	\$900,000.00	\$68,361.25	13.17:1
3202522100	\$343,000.00	\$457,000.00	\$800,000.00	\$64,043.46	12.49:1
3202522200	\$267,609.00	\$401,414.00	\$669,023.00	\$65,453.60	10.22:1
3202522300	\$298,000.00	\$429,000.00	\$727,000.00	\$64,043.46	11.35:1
3202522400	\$370,000.00	\$530,000.00	\$900,000.00	\$68,361.25	13.17:1
3202522500	\$317,000.00	\$513,000.00	\$830,000.00	\$65,453.60	12.68:1
3202522600	\$352,000.00	\$548,000.00	\$900,000.00	\$68,361.25	13.17:1
3202522700	\$335,000.00	\$495,000.00	\$830,000.00	\$65,453.60	12.68:1
3202522800	\$379,000.00	\$521,000.00	\$900,000.00	\$68,361.25	13.17:1
3202522900	\$317,000.00	\$513,000.00	\$830,000.00	\$65,453.60	12.68:1
3202523000	\$325,000.00	\$475,000.00	\$800,000.00	\$64,043.46	12.49:1
3202523100	\$385,069.00	\$503,440.00	\$888,509.00	\$68,361.25	13.00:1
3202523200	\$317,000.00	\$483,000.00	\$800,000.00	\$64,043.46	12.49:1
3202523300	\$330,000.00	\$500,000.00	\$830,000.00	\$65,453.60	12.68:1
3202600100	\$228,605.00	\$558,395.00	\$787,000.00	\$65,453.60	12.02:1
3202600200	\$331,039.00	\$578,216.00	\$909,255.00	\$74,970.74	12.13:1
3202600300	\$362,000.00	\$423,000.00	\$785,000.00	\$65,453.60	11.99:1
3202600400	\$386,000.00	\$514,000.00	\$900,000.00	\$72,679.92	12.38:1
3202600500	\$328,154.00	\$519,494.00	\$847,648.00	\$74,970.74	11.31:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3202600600	\$322,000.00	\$463,000.00	\$785,000.00	\$65,453.60	11.99:1
3202600700	\$369,000.00	\$531,000.00	\$900,000.00	\$72,679.92	12.38:1
3202600800	\$241,610.00	\$477,968.00	\$719,578.00	\$65,453.60	10.99:1
3202600900	\$362,000.00	\$538,000.00	\$900,000.00	\$72,679.92	12.38:1
3202601000	\$316,000.00	\$584,000.00	\$900,000.00	\$74,970.74	12.00:1
3202601100	\$262,620.00	\$420,192.00	\$682,812.00	\$74,970.74	9.11:1
3202601200	\$322,000.00	\$463,000.00	\$785,000.00	\$65,453.60	11.99:1
3202601300	\$336,000.00	\$564,000.00	\$900,000.00	\$74,970.74	12.00:1
3202601400	\$389,359.00	\$333,005.00	\$722,364.00	\$72,679.92	9.94:1
3202601500	\$313,536.00	\$501,657.00	\$815,193.00	\$74,970.74	10.87:1
3202601600	\$283,000.00	\$547,000.00	\$830,000.00	\$65,453.60	12.68:1
3202601700	\$323,000.00	\$462,000.00	\$785,000.00	\$65,453.60	11.99:1
3202601800	\$343,000.00	\$557,000.00	\$900,000.00	\$74,970.74	12.00:1
3202601900	\$268,000.00	\$517,000.00	\$785,000.00	\$65,453.60	11.99:1
3202602000	\$269,824.00	\$524,466.00	\$794,290.00	\$72,679.92	10.93:1
3202602100	\$343,000.00	\$557,000.00	\$900,000.00	\$72,679.92	12.38:1
3202602200	\$315,000.00	\$585,000.00	\$900,000.00	\$74,970.74	12.00:1
3202602300	\$341,000.00	\$489,000.00	\$830,000.00	\$65,453.60	12.68:1
3202602400	\$337,000.00	\$563,000.00	\$900,000.00	\$72,679.92	12.38:1
3202602500	\$292,000.00	\$608,000.00	\$900,000.00	\$74,970.74	12.00:1
3202602600	\$338,128.00	\$388,857.00	\$726,985.00	\$72,679.92	10.00:1
3202602700	\$312,000.00	\$588,000.00	\$900,000.00	\$65,453.60	13.75:1
3202602800	\$306,490.00	\$371,874.00	\$678,364.00	\$72,679.92	9.33:1
3202602900	\$266,000.00	\$519,000.00	\$785,000.00	\$65,453.60	11.99:1
3202603000	\$294,000.00	\$606,000.00	\$900,000.00	\$74,970.74	12.00:1
3202603100	\$284,503.00	\$445,544.00	\$730,047.00	\$65,453.60	11.15:1
3202603200	\$334,000.00	\$566,000.00	\$900,000.00	\$74,970.74	12.00:1
3202603300	\$361,000.00	\$539,000.00	\$900,000.00	\$72,679.92	12.38:1
3202603400	\$361,000.00	\$539,000.00	\$900,000.00	\$72,679.92	12.38:1
3202603500	\$368,000.00	\$532,000.00	\$900,000.00	\$74,970.74	12.00:1
3202603600	\$352,000.00	\$548,000.00	\$900,000.00	\$74,970.74	12.00:1
3202603700	\$324,000.00	\$576,000.00	\$900,000.00	\$74,970.74	12.00:1
3202603800	\$306,220.00	\$419,093.00	\$725,313.00	\$65,453.60	11.08:1
3202603900	\$290,599.00	\$613,486.00	\$904,085.00	\$72,679.92	12.44:1
3202604000	\$358,620.00	\$383,211.00	\$741,831.00	\$64,043.46	11.58:1
3202604100	\$373,990.00	\$307,389.00	\$681,379.00	\$72,679.92	9.38:1
3202610100	\$383,000.00	\$517,000.00	\$900,000.00	\$72,679.92	12.38:1
3202610200	\$322,000.00	\$578,000.00	\$900,000.00	\$72,679.92	12.38:1
3202610300	\$337,000.00	\$563,000.00	\$900,000.00	\$74,970.74	12.00:1
3202610400	\$366,000.00	\$419,000.00	\$785,000.00	\$65,453.60	11.99:1
3202610500	\$382,000.00	\$518,000.00	\$900,000.00	\$72,679.92	12.38:1
3202610600	\$357,000.00	\$543,000.00	\$900,000.00	\$74,970.74	12.00:1
3202610700	\$375,103.00	\$503,869.00	\$878,972.00	\$65,453.60	13.43:1
3202610800	\$328,168.00	\$429,977.00	\$758,145.00	\$72,679.92	10.43:1
3202610900	\$302,000.00	\$598,000.00	\$900,000.00	\$74,970.74	12.00:1
3202611000	\$252,115.00	\$430,591.00	\$682,706.00	\$65,453.60	10.43:1
3202611100	\$325,000.00	\$575,000.00	\$900,000.00	\$74,970.74	12.00:1
3202611200	\$313,536.00	\$465,078.00	\$778,614.00	\$72,679.92	10.71:1
3202611300	\$318,000.00	\$467,000.00	\$785,000.00	\$65,453.60	11.99:1
3202611400	\$329,000.00	\$571,000.00	\$900,000.00	\$74,970.74	12.00:1
3202611500	\$371,000.00	\$529,000.00	\$900,000.00	\$72,679.92	12.38:1
3202611600	\$360,000.00	\$425,000.00	\$785,000.00	\$65,453.60	11.99:1
3202611700	\$327,000.00	\$573,000.00	\$900,000.00	\$72,679.92	12.38:1
3202611800	\$323,000.00	\$577,000.00	\$900,000.00	\$74,970.74	12.00:1
3202611900	\$310,629.00	\$499,112.00	\$809,741.00	\$74,970.74	10.80:1
3202612000	\$386,695.00	\$313,537.00	\$700,232.00	\$65,453.60	10.70:1
3202612100	\$352,000.00	\$548,000.00	\$900,000.00	\$74,970.74	12.00:1
3202612200	\$360,000.00	\$540,000.00	\$900,000.00	\$74,970.74	12.00:1
3202612300	\$326,000.00	\$574,000.00	\$900,000.00	\$72,679.92	12.38:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3202612400	\$210,096.00	\$477,968.00	\$688,064.00	\$65,453.60	10.51:1
3202612500	\$333,000.00	\$567,000.00	\$900,000.00	\$74,970.74	12.00:1
3202612600	\$326,000.00	\$459,000.00	\$785,000.00	\$65,453.60	11.99:1
3202612700	\$337,000.00	\$563,000.00	\$900,000.00	\$72,679.92	12.38:1
3202612800	\$345,000.00	\$555,000.00	\$900,000.00	\$74,970.74	12.00:1
3202612900	\$307,000.00	\$593,000.00	\$900,000.00	\$72,679.92	12.38:1
3202613000	\$343,000.00	\$557,000.00	\$900,000.00	\$72,679.92	12.38:1
3202613100	\$296,000.00	\$604,000.00	\$900,000.00	\$74,970.74	12.00:1
3202613200	\$210,096.00	\$519,987.00	\$730,083.00	\$65,453.60	11.15:1
3202613300	\$360,000.00	\$540,000.00	\$900,000.00	\$72,679.92	12.38:1
3202613400	\$350,000.00	\$335,000.00	\$685,000.00	\$72,679.92	9.42:1
3202613500	\$315,000.00	\$585,000.00	\$900,000.00	\$74,970.74	12.00:1
3202613600	\$325,000.00	\$575,000.00	\$900,000.00	\$74,970.74	12.00:1
3202620100	\$322,000.00	\$463,000.00	\$785,000.00	\$65,453.60	11.99:1
3202620200	\$299,000.00	\$601,000.00	\$900,000.00	\$74,970.74	12.00:1
3202620300	\$355,000.00	\$545,000.00	\$900,000.00	\$72,679.92	12.38:1
3202620400	\$340,000.00	\$390,000.00	\$730,000.00	\$74,970.74	9.74:1
3202620500	\$421,192.00	\$415,927.00	\$837,119.00	\$72,679.92	11.52:1
3202620600	\$240,377.00	\$491,206.00	\$731,583.00	\$74,970.74	9.76:1
3202620700	\$302,000.00	\$483,000.00	\$785,000.00	\$65,453.60	11.99:1
3202620800	\$329,000.00	\$571,000.00	\$900,000.00	\$74,970.74	12.00:1
3202620900	\$323,000.00	\$577,000.00	\$900,000.00	\$72,679.92	12.38:1
3202621000	\$326,000.00	\$574,000.00	\$900,000.00	\$74,970.74	12.00:1
3202621100	\$321,452.00	\$401,816.00	\$723,268.00	\$72,679.92	9.95:1
3202621200	\$296,000.00	\$604,000.00	\$900,000.00	\$74,970.74	12.00:1
3202621300	\$298,000.00	\$487,000.00	\$785,000.00	\$65,453.60	11.99:1
3202621400	\$271,232.00	\$497,442.00	\$768,674.00	\$72,679.92	10.58:1
3202621500	\$271,693.00	\$486,018.00	\$757,711.00	\$72,679.92	10.43:1
3202621600	\$322,000.00	\$578,000.00	\$900,000.00	\$74,970.74	12.00:1
3202621700	\$370,000.00	\$530,000.00	\$900,000.00	\$72,679.92	12.38:1
3202621800	\$315,147.00	\$425,449.00	\$740,596.00	\$72,679.92	10.19:1
3202621900	\$289,000.00	\$496,000.00	\$785,000.00	\$65,453.60	11.99:1
3202622000	\$312,000.00	\$588,000.00	\$900,000.00	\$74,970.74	12.00:1
3202630100	\$268,156.00	\$499,466.00	\$767,622.00	\$74,970.74	10.24:1
3202630200	\$302,000.00	\$483,000.00	\$785,000.00	\$65,453.60	11.99:1
3202630300	\$323,000.00	\$577,000.00	\$900,000.00	\$72,679.92	12.38:1
3202630400	\$317,000.00	\$583,000.00	\$900,000.00	\$65,453.60	13.75:1
3202630500	\$300,000.00	\$600,000.00	\$900,000.00	\$72,679.92	12.38:1
3202630600	\$307,389.00	\$461,083.00	\$768,472.00	\$74,970.74	10.25:1
3202630800	\$327,881.00	\$409,852.00	\$737,733.00	\$74,970.74	9.84:1
3202630900	\$210,097.00	\$451,608.00	\$661,705.00	\$65,453.60	10.11:1
3202631000	\$297,859.00	\$454,627.00	\$752,486.00	\$74,970.74	10.04:1
3202631100	\$332,000.00	\$568,000.00	\$900,000.00	\$65,453.60	13.75:1
3202631200	\$316,000.00	\$584,000.00	\$900,000.00	\$72,679.92	12.38:1
3202631300	\$296,000.00	\$489,000.00	\$785,000.00	\$65,453.60	11.99:1
3202631400	\$307,000.00	\$593,000.00	\$900,000.00	\$72,679.92	12.38:1
3202631500	\$307,389.00	\$322,758.00	\$630,147.00	\$65,453.60	9.63:1
3202631600	\$338,128.00	\$409,852.00	\$747,980.00	\$74,970.74	9.98:1
3202631700	\$302,000.00	\$598,000.00	\$900,000.00	\$74,970.74	12.00:1
3202631800	\$294,000.00	\$491,000.00	\$785,000.00	\$65,453.60	11.99:1
3202631900	\$344,000.00	\$556,000.00	\$900,000.00	\$72,679.92	12.38:1
3202632000	\$316,677.00	\$471,886.00	\$788,563.00	\$65,453.60	12.05:1
3202632100	\$317,000.00	\$583,000.00	\$900,000.00	\$72,679.92	12.38:1
3202632200	\$365,793.00	\$419,616.00	\$785,409.00	\$74,970.74	10.48:1
3202632300	\$367,000.00	\$533,000.00	\$900,000.00	\$72,679.92	12.38:1
3202632400	\$330,000.00	\$570,000.00	\$900,000.00	\$74,970.74	12.00:1
3202700100	\$295,000.00	\$705,000.00	\$1,000,000.00	\$79,420.14	12.59:1
3202700200	\$395,000.00	\$905,000.00	\$1,300,000.00	\$80,345.05	16.18:1
3202700300	\$481,576.00	\$450,837.00	\$932,413.00	\$74,970.74	12.44:1

Assessor's Parcel Number	<u>Assessed Value</u>			<u>Total Lien</u>	<u>Value-to-Lien</u>
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3202700400	\$323,000.00	\$552,000.00	\$875,000.00	\$78,495.22	11.15:1
3202700500	\$243,332.00	\$731,071.00	\$974,403.00	\$80,345.05	12.13:1
3202700600	\$324,000.00	\$551,000.00	\$875,000.00	\$78,495.22	11.15:1
3202700700	\$322,000.00	\$678,000.00	\$1,000,000.00	\$80,345.05	12.45:1
3202700800	\$289,420.00	\$587,543.00	\$876,963.00	\$78,495.22	11.17:1
3202700900	\$322,000.00	\$828,000.00	\$1,150,000.00	\$80,345.05	14.31:1
3202701000	\$409,852.00	\$425,221.00	\$835,073.00	\$79,420.14	10.51:1
3202701100	\$305,364.00	\$526,490.00	\$831,854.00	\$74,970.74	11.10:1
3202701200	\$204,926.00	\$616,059.00	\$820,985.00	\$80,345.05	10.22:1
3202701300	\$249,601.00	\$607,398.00	\$856,999.00	\$78,495.22	10.92:1
3202701400	\$210,097.00	\$629,692.00	\$839,789.00	\$74,970.74	11.20:1
3202701500	\$277,000.00	\$723,000.00	\$1,000,000.00	\$80,345.05	12.45:1
3202701600	\$323,000.00	\$552,000.00	\$875,000.00	\$74,970.74	11.67:1
3202701700	\$224,803.00	\$871,386.00	\$1,096,189.00	\$80,345.05	13.64:1
3202710100	\$505,000.00	\$495,000.00	\$1,000,000.00	\$80,345.05	12.45:1
3202710200	\$268,536.00	\$387,495.00	\$656,031.00	\$80,345.05	8.17:1
3202710300	\$400,000.00	\$635,000.00	\$1,035,000.00	\$74,970.74	13.81:1
3202710400	\$563,546.00	\$440,591.00	\$1,004,137.00	\$78,495.22	12.79:1
3202710500	\$356,000.00	\$519,000.00	\$875,000.00	\$74,970.74	11.67:1
3202710600	\$525,247.00	\$610,047.00	\$1,135,294.00	\$80,345.05	14.13:1
3202710700	\$175,842.00	\$534,052.00	\$709,894.00	\$79,420.14	8.94:1
3202710800	\$186,000.00	\$964,000.00	\$1,150,000.00	\$80,345.05	14.31:1
3202710900	\$267,874.00	\$948,450.00	\$1,216,324.00	\$78,495.22	15.50:1
3202711000	\$252,000.00	\$708,000.00	\$960,000.00	\$78,495.22	12.23:1
3202711100	\$325,000.00	\$665,000.00	\$990,000.00	\$78,495.22	12.61:1
3202711200	\$327,000.00	\$548,000.00	\$875,000.00	\$74,970.74	11.67:1
3202711300	\$332,000.00	\$543,000.00	\$875,000.00	\$78,495.22	11.15:1
3202711400	\$371,597.00	\$810,271.00	\$1,181,868.00	\$80,345.05	14.71:1
3202711500	\$261,280.00	\$627,072.00	\$888,352.00	\$80,345.05	11.06:1
3202711600	\$380,642.00	\$413,948.00	\$794,590.00	\$80,345.05	9.89:1
3202711700	\$340,000.00	\$610,000.00	\$950,000.00	\$78,495.22	12.10:1
3202711800	\$318,000.00	\$557,000.00	\$875,000.00	\$74,970.74	11.67:1
3202711900	\$367,000.00	\$633,000.00	\$1,000,000.00	\$79,420.14	12.59:1
3202712000	\$365,000.00	\$785,000.00	\$1,150,000.00	\$80,345.05	14.31:1
3202712100	\$247,000.00	\$671,000.00	\$918,000.00	\$78,495.22	11.69:1
3202712500	\$247,452.00	\$742,319.00	\$989,771.00	\$78,495.22	12.61:1
3202712600	\$596,000.00	\$548,000.00	\$1,144,000.00	\$80,345.05	14.24:1
3202712700	\$632,000.00	\$518,000.00	\$1,150,000.00	\$80,345.05	14.31:1
3202712800	\$626,529.00	\$611,120.00	\$1,237,649.00	\$78,495.22	15.77:1
3202712900	\$200,000.00	\$733,000.00	\$933,000.00	\$78,495.22	11.89:1
3202713000	\$270,000.00	\$731,000.00	\$1,001,000.00	\$74,970.74	13.35:1
3202713300	\$236,921.00	\$884,513.00	\$1,121,434.00	\$80,345.05	13.96:1
3202713400	\$227,000.00	\$734,000.00	\$961,000.00	\$74,970.74	12.82:1
3202713500	\$230,000.00	\$645,000.00	\$875,000.00	\$80,345.05	10.89:1

Fiscal Year 2014/2015 Assessed Value-to-Lien
Poway Unified School District
Zone 2 of Community Facilities District No.11

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	Land	Improvement	Total		
3250711300	\$4,300,000.00	\$9,935,000.00	\$14,235,000.00	\$0.00	N/A
3250800100	\$331,691.00	\$797,812.00	\$1,129,503.00	\$65,610.43	05.06:1
3250800200	\$263,246.00	\$942,073.00	\$1,205,319.00	\$76,706.73	03.43:1
3250800300	\$331,691.00	\$670,556.00	\$1,002,247.00	\$76,706.73	04.32:1
3250800400	\$361,634.00	\$703,178.00	\$1,064,812.00	\$74,215.70	04.87:1
3250800500	\$263,246.00	\$737,094.00	\$1,000,340.00	\$65,610.43	04.01:1
3250800600	\$315,894.00	\$652,847.00	\$968,741.00	\$74,215.70	04.26:1
3250800700	\$307,389.00	\$745,962.00	\$1,053,351.00	\$65,610.43	04.69:1
3250800800	\$348,374.00	\$811,668.00	\$1,160,042.00	\$76,706.73	04.54:1
3250800900	\$343,000.00	\$701,000.00	\$1,044,000.00	\$65,610.43	05.23:1
3250801000	\$326,889.00	\$861,927.00	\$1,188,816.00	\$65,610.43	04.98:1
3250801100	\$273,680.00	\$758,611.00	\$1,032,291.00	\$76,706.73	03.57:1
3250801200	\$314,000.00	\$716,000.00	\$1,030,000.00	\$76,706.73	04.09:1
3250801300	\$346,000.00	\$854,000.00	\$1,200,000.00	\$65,610.43	05.27:1
3250810100	\$371,000.00	\$629,000.00	\$1,000,000.00	\$65,610.43	05.65:1
3250810200	\$390,874.00	\$758,757.00	\$1,149,631.00	\$76,706.73	05.10:1
3250810300	\$401,000.00	\$649,000.00	\$1,050,000.00	\$71,724.89	05.59:1
3250810400	\$378,000.00	\$622,000.00	\$1,000,000.00	\$65,610.43	05.76:1
3250810500	\$475,000.00	\$825,000.00	\$1,300,000.00	\$74,215.70	06.40:1
3250810600	\$360,000.00	\$690,000.00	\$1,050,000.00	\$71,724.89	05.02:1
3250810700	\$363,000.00	\$637,000.00	\$1,000,000.00	\$65,610.43	05.53:1
3250810800	\$383,000.00	\$817,000.00	\$1,200,000.00	\$76,706.73	04.99:1
3250811000	\$241,089.00	\$602,724.00	\$843,813.00	\$65,610.43	03.67:1
3250811200	\$301,362.00	\$532,406.00	\$833,768.00	\$76,706.73	03.93:1
3250811300	\$296,339.00	\$706,792.00	\$1,003,131.00	\$76,706.73	03.86:1
3250811400	\$285,122.00	\$614,778.00	\$899,900.00	\$65,610.43	04.35:1
3250811500	\$381,725.00	\$652,951.00	\$1,034,676.00	\$76,706.73	04.98:1
3250811600	\$351,589.00	\$602,724.00	\$954,313.00	\$71,724.89	04.90:1
3250811700	\$351,011.00	\$572,587.00	\$923,598.00	\$68,554.42	05.12:1
3250811800	\$321,000.00	\$729,000.00	\$1,050,000.00	\$71,724.89	04.48:1
3250812000	\$328,000.00	\$672,000.00	\$1,000,000.00	\$65,610.43	05.00:1
3250812100	\$336,000.00	\$864,000.00	\$1,200,000.00	\$76,706.73	04.38:1
3250812200	\$235,730.00	\$803,625.00	\$1,039,355.00	\$76,706.73	03.07:1
3250812300	\$397,000.00	\$603,000.00	\$1,000,000.00	\$65,610.43	06.05:1
3250820100	\$263,246.00	\$819,330.00	\$1,082,576.00	\$76,706.73	03.43:1
3250820200	\$252,717.00	\$744,456.00	\$997,173.00	\$68,554.42	03.69:1
3250820300	\$252,715.00	\$690,754.00	\$943,469.00	\$68,554.42	03.69:1
3250820400	\$252,715.00	\$714,973.00	\$967,688.00	\$71,724.89	03.52:1
3250820500	\$420,197.00	\$561,051.00	\$981,248.00	\$68,554.42	06.13:1
3250820600	\$409,852.00	\$717,241.00	\$1,127,093.00	\$76,706.73	05.34:1
3250820700	\$262,622.00	\$722,498.00	\$985,120.00	\$71,724.89	03.66:1
3250820900	\$315,147.00	\$748,351.00	\$1,063,498.00	\$76,706.73	04.11:1
3250821000	\$420,192.00	\$504,230.00	\$924,422.00	\$71,724.89	05.86:1
3250821100	\$420,192.00	\$574,682.00	\$994,874.00	\$68,554.42	06.13:1
3250821200	\$347,744.00	\$526,205.00	\$873,949.00	\$71,724.89	04.85:1
3250821300	\$420,197.00	\$638,914.00	\$1,059,111.00	\$76,706.73	05.48:1
3250821400	\$420,197.00	\$661,775.00	\$1,081,972.00	\$76,706.73	05.48:1
3250821500	\$315,144.00	\$708,027.00	\$1,023,171.00	\$71,724.89	04.39:1
3250821600	\$320,400.00	\$769,028.00	\$1,089,428.00	\$71,724.89	04.47:1
3250821700	\$441,208.00	\$587,374.00	\$1,028,582.00	\$68,554.42	06.44:1
3250821800	\$491,000.00	\$509,000.00	\$1,000,000.00	\$71,724.89	06.85:1
3250821900	\$252,717.00	\$716,034.00	\$968,751.00	\$76,706.73	03.29:1
3250822000	\$251,882.00	\$732,357.00	\$984,239.00	\$76,706.73	03.28:1
3250830100	\$257,980.00	\$737,086.00	\$995,066.00	\$76,706.73	03.36:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3250830200	\$315,894.00	\$658,914.00	\$974,808.00	\$68,554.42	04.61:1
3250830300	\$251,000.00	\$675,000.00	\$926,000.00	\$71,724.89	03.50:1
3250830400	\$209,024.00	\$680,374.00	\$889,398.00	\$68,554.42	03.05:1
3250830500	\$280,157.00	\$744,906.00	\$1,025,063.00	\$71,724.89	03.91:1
3250830600	\$209,024.00	\$881,038.00	\$1,090,062.00	\$76,706.73	02.72:1
3250830700	\$300,000.00	\$808,900.00	\$1,108,900.00	\$76,706.73	03.91:1
3250830800	\$209,024.00	\$800,858.00	\$1,009,882.00	\$68,554.42	03.05:1
3250830900	\$321,208.00	\$740,500.00	\$1,061,708.00	\$71,724.89	04.48:1
3250831000	\$316,269.00	\$752,488.00	\$1,068,757.00	\$68,554.42	04.61:1
3250831100	\$209,024.00	\$837,316.00	\$1,046,340.00	\$71,724.89	02.91:1
3250831200	\$315,897.00	\$778,741.00	\$1,094,638.00	\$76,706.73	04.12:1
3250831300	\$341,543.00	\$703,178.00	\$1,044,721.00	\$71,724.89	04.76:1
3250831400	\$256,054.00	\$647,974.00	\$904,028.00	\$76,706.73	03.34:1
3250831500	\$308,393.00	\$703,178.00	\$1,011,571.00	\$76,706.73	04.02:1
3250831600	\$315,894.00	\$641,264.00	\$957,158.00	\$68,554.42	04.61:1
3250831700	\$302,000.00	\$778,000.00	\$1,080,000.00	\$76,706.73	03.94:1
3250831800	\$315,894.00	\$716,026.00	\$1,031,920.00	\$76,706.73	04.12:1
3250840100	\$79,135.00	\$63,494.00	\$142,629.00	\$76,706.73	01.03:1
3250840200	\$319,426.00	\$670,045.00	\$989,471.00	\$68,554.42	04.66:1
3250840300	\$255,000.00	\$685,000.00	\$940,000.00	\$71,724.89	03.56:1
3250840400	\$261,280.00	\$761,782.00	\$1,023,062.00	\$68,554.42	03.81:1
3250840500	\$401,816.00	\$652,951.00	\$1,054,767.00	\$71,724.89	05.60:1
3250840600	\$256,157.00	\$710,069.00	\$966,226.00	\$68,554.42	03.74:1
3250840700	\$256,157.00	\$701,290.00	\$957,447.00	\$71,724.89	03.57:1
3250840800	\$256,157.00	\$719,290.00	\$975,447.00	\$76,706.73	03.34:1
3250840900	\$256,157.00	\$623,753.00	\$879,910.00	\$68,554.42	03.74:1
3250841000	\$440,591.00	\$439,566.00	\$880,157.00	\$68,554.42	06.43:1
3250841100	\$445,714.00	\$454,654.00	\$900,368.00	\$71,724.89	06.21:1
3250841200	\$256,157.00	\$614,778.00	\$870,935.00	\$68,554.42	03.74:1
3250841300	\$256,157.00	\$793,787.00	\$1,049,944.00	\$76,706.73	03.34:1
3250841400	\$233,021.00	\$665,517.00	\$898,538.00	\$71,724.89	03.25:1
3250841500	\$247,116.00	\$602,724.00	\$849,840.00	\$68,554.42	03.60:1
3250841600	\$256,157.00	\$700,847.00	\$957,004.00	\$71,724.89	03.57:1
3250841700	\$387,000.00	\$813,000.00	\$1,200,000.00	\$76,706.73	05.05:1
3250841800	\$280,266.00	\$622,814.00	\$903,080.00	\$71,724.89	03.91:1
3250900100	\$404,000.00	\$796,000.00	\$1,200,000.00	\$74,215.70	05.44:1
3250900200	\$447,000.00	\$753,000.00	\$1,200,000.00	\$74,215.70	06.02:1
3250900300	\$294,000.00	\$706,000.00	\$1,000,000.00	\$68,554.42	04.29:1
3250900400	\$371,000.00	\$829,000.00	\$1,200,000.00	\$76,706.73	04.84:1
3250900500	\$331,498.00	\$482,179.00	\$813,677.00	\$68,554.42	04.84:1
3250900600	\$393,000.00	\$807,000.00	\$1,200,000.00	\$76,706.73	05.12:1
3250900700	\$435,000.00	\$765,000.00	\$1,200,000.00	\$76,706.73	05.67:1
3250900900	\$440,000.00	\$660,000.00	\$1,100,000.00	\$74,215.70	05.93:1
3250901000	\$404,000.00	\$696,000.00	\$1,100,000.00	\$71,724.89	05.63:1
3250901100	\$443,000.00	\$757,000.00	\$1,200,000.00	\$76,706.73	05.78:1
3250901200	\$283,632.00	\$812,346.00	\$1,095,978.00	\$71,724.89	03.95:1
3250901300	\$350,000.00	\$650,000.00	\$1,000,000.00	\$68,554.42	05.11:1
3250901400	\$364,000.00	\$836,000.00	\$1,200,000.00	\$74,215.70	04.90:1
3250910100	\$322,000.00	\$778,000.00	\$1,100,000.00	\$74,215.70	04.34:1
3250910200	\$381,000.00	\$819,000.00	\$1,200,000.00	\$76,706.73	04.97:1
3250910300	\$469,000.00	\$531,000.00	\$1,000,000.00	\$68,554.42	06.84:1
3250910400	\$476,000.00	\$724,000.00	\$1,200,000.00	\$74,215.70	06.41:1
3250910500	\$368,000.00	\$645,000.00	\$1,013,000.00	\$68,554.42	05.37:1
3250910600	\$339,665.00	\$898,806.00	\$1,238,471.00	\$76,706.73	04.43:1
3250910700	\$491,822.00	\$486,699.00	\$978,521.00	\$76,706.73	06.41:1
3250910800	\$403,000.00	\$647,000.00	\$1,050,000.00	\$74,215.70	05.43:1
3250910900	\$381,000.00	\$819,000.00	\$1,200,000.00	\$74,215.70	05.13:1
3250911000	\$440,000.00	\$660,000.00	\$1,100,000.00	\$74,215.70	05.93:1
3250911100	\$505,000.00	\$695,000.00	\$1,200,000.00	\$74,215.70	06.80:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3250911200	\$441,103.00	\$440,591.00	\$881,694.00	\$68,554.42	06.43:1
3250911300	\$400,000.00	\$700,000.00	\$1,100,000.00	\$76,706.73	05.21:1
3250911400	\$369,000.00	\$631,000.00	\$1,000,000.00	\$68,554.42	05.38:1
3250911500	\$429,943.00	\$703,178.00	\$1,133,121.00	\$74,215.70	05.79:1
3250911600	\$351,589.00	\$673,041.00	\$1,024,630.00	\$76,706.73	04.58:1
3250911700	\$384,000.00	\$666,000.00	\$1,050,000.00	\$74,215.70	05.17:1
3250911800	\$452,000.00	\$748,000.00	\$1,200,000.00	\$74,215.70	06.09:1
3250911900	\$350,000.00	\$750,000.00	\$1,100,000.00	\$74,215.70	04.72:1
3250912000	\$369,879.00	\$565,094.00	\$934,973.00	\$68,554.42	05.40:1
3250912100	\$605,000.00	\$595,000.00	\$1,200,000.00	\$74,215.70	08.15:1
3250912200	\$430,000.00	\$670,000.00	\$1,100,000.00	\$74,215.70	05.79:1
3251000100	\$410,000.00	\$890,000.00	\$1,300,000.00	\$76,706.73	05.35:1
3251000200	\$430,000.00	\$820,000.00	\$1,250,000.00	\$76,706.73	05.61:1
3251000300	\$325,000.00	\$927,000.00	\$1,252,000.00	\$76,706.73	04.24:1
3251000400	\$575,000.00	\$825,000.00	\$1,400,000.00	\$76,706.73	07.50:1
3251000500	\$444,000.00	\$856,000.00	\$1,300,000.00	\$76,706.73	05.79:1
3251000600	\$338,618.00	\$716,952.00	\$1,055,570.00	\$76,706.73	04.41:1
3251000700	\$438,000.00	\$762,000.00	\$1,200,000.00	\$76,706.73	05.71:1
3251000800	\$368,867.00	\$717,241.00	\$1,086,108.00	\$71,724.89	05.14:1
3251000900	\$404,000.00	\$796,000.00	\$1,200,000.00	\$76,706.73	05.27:1
3251001000	\$354,000.00	\$846,000.00	\$1,200,000.00	\$76,706.73	04.61:1
3251001100	\$496,000.00	\$754,000.00	\$1,250,000.00	\$76,706.73	06.47:1
3251001200	\$463,000.00	\$837,000.00	\$1,300,000.00	\$76,706.73	06.04:1
3251010100	\$400,000.00	\$800,000.00	\$1,200,000.00	\$76,706.73	05.21:1
3251010200	\$413,000.00	\$887,000.00	\$1,300,000.00	\$76,706.73	05.38:1
3251010300	\$401,816.00	\$652,951.00	\$1,054,767.00	\$76,706.73	05.24:1
3251010400	\$442,000.00	\$758,000.00	\$1,200,000.00	\$76,706.73	05.76:1
3251010500	\$600,000.00	\$900,000.00	\$1,500,000.00	\$76,706.73	07.82:1
3251010600	\$502,270.00	\$763,450.00	\$1,265,720.00	\$76,706.73	06.55:1
3251010700	\$475,000.00	\$725,000.00	\$1,200,000.00	\$76,706.73	06.19:1
3251020100	\$436,000.00	\$764,000.00	\$1,200,000.00	\$76,706.73	05.68:1
3251020200	\$408,000.00	\$642,000.00	\$1,050,000.00	\$76,706.73	05.32:1
3251020300	\$550,000.00	\$700,000.00	\$1,250,000.00	\$76,706.73	07.17:1
3251020400	\$350,000.00	\$750,000.00	\$1,100,000.00	\$76,706.73	04.56:1
3251020500	\$591,000.00	\$709,000.00	\$1,300,000.00	\$76,706.73	07.70:1
3251020600	\$550,000.00	\$640,000.00	\$1,190,000.00	\$76,706.73	07.17:1
3251020700	\$450,000.00	\$750,000.00	\$1,200,000.00	\$76,706.73	05.87:1
3251020800	\$557,000.00	\$643,000.00	\$1,200,000.00	\$76,706.73	07.26:1
3251020900	\$372,000.00	\$828,000.00	\$1,200,000.00	\$76,706.73	04.85:1
3251021000	\$336,953.00	\$769,728.00	\$1,106,681.00	\$76,706.73	04.39:1
3251021100	\$480,000.00	\$770,000.00	\$1,250,000.00	\$71,724.89	06.69:1
3251021200	\$410,000.00	\$890,000.00	\$1,300,000.00	\$76,706.73	05.35:1
3251021300	\$251,462.00	\$654,632.00	\$906,094.00	\$76,706.73	03.28:1
3251021400	\$496,328.00	\$418,049.00	\$914,377.00	\$76,706.73	06.47:1
3251021500	\$320,000.00	\$880,000.00	\$1,200,000.00	\$76,706.73	04.17:1
3251021600	\$418,000.00	\$832,000.00	\$1,250,000.00	\$76,706.73	05.45:1
3251021700	\$496,000.00	\$804,000.00	\$1,300,000.00	\$76,706.73	06.47:1
3251021800	\$506,679.00	\$505,142.00	\$1,011,821.00	\$76,706.73	06.61:1
3251030100	\$500,000.00	\$700,000.00	\$1,200,000.00	\$76,706.73	06.52:1
3251030200	\$464,661.00	\$628,333.00	\$1,092,994.00	\$76,706.73	06.06:1
3251030300	\$588,268.00	\$707,485.00	\$1,295,753.00	\$76,706.73	07.67:1
3251030400	\$430,000.00	\$657,000.00	\$1,087,000.00	\$76,706.73	05.61:1
3251030500	\$552,497.00	\$984,449.00	\$1,536,946.00	\$76,706.73	07.20:1
3251030600	\$461,083.00	\$870,936.00	\$1,332,019.00	\$76,706.73	06.01:1
3251030700	\$315,147.00	\$774,307.00	\$1,089,454.00	\$76,706.73	04.11:1
3251030800	\$525,247.00	\$567,052.00	\$1,092,299.00	\$76,706.73	06.85:1
3251030900	\$540,000.00	\$800,000.00	\$1,340,000.00	\$76,706.73	07.04:1
3251031000	\$336,156.00	\$799,362.00	\$1,135,518.00	\$76,706.73	04.38:1
3251031100	\$525,240.00	\$744,320.00	\$1,269,560.00	\$76,706.73	06.85:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3251031200	\$315,147.00	\$922,742.00	\$1,237,889.00	\$76,706.73	04.11:1
3251031300	\$367,000.00	\$683,000.00	\$1,050,000.00	\$76,706.73	04.78:1
3251031400	\$367,668.00	\$658,650.00	\$1,026,318.00	\$76,706.73	04.79:1
3251031500	\$357,000.00	\$893,000.00	\$1,250,000.00	\$76,706.73	04.65:1
3251031600	\$300,000.00	\$900,000.00	\$1,200,000.00	\$76,706.73	03.91:1
3251031700	\$312,000.00	\$938,000.00	\$1,250,000.00	\$76,706.73	04.07:1
3251031800	\$252,717.00	\$936,525.00	\$1,189,242.00	\$76,706.73	03.29:1
3251031900	\$263,246.00	\$874,855.00	\$1,138,101.00	\$76,706.73	03.43:1
3251032000	\$398,000.00	\$1,194,000.00	\$1,592,000.00	\$76,706.73	05.19:1
3251032100	\$385,000.00	\$963,000.00	\$1,348,000.00	\$76,706.73	05.02:1
3251032200	\$396,000.00	\$990,000.00	\$1,386,000.00	\$71,724.89	05.52:1
3251032300	\$251,000.00	\$949,000.00	\$1,200,000.00	\$76,706.73	03.27:1
3251040100	\$430,000.00	\$770,000.00	\$1,200,000.00	\$76,706.73	05.61:1
3251040200	\$427,000.00	\$823,000.00	\$1,250,000.00	\$76,706.73	05.57:1
3251040300	\$500,000.00	\$700,000.00	\$1,200,000.00	\$76,706.73	06.52:1
3251040400	\$452,000.00	\$848,000.00	\$1,300,000.00	\$76,706.73	05.89:1
3251040500	\$326,475.00	\$652,951.00	\$979,426.00	\$76,706.73	04.26:1
3251040600	\$322,740.00	\$605,454.00	\$928,194.00	\$76,706.73	04.21:1
3251040700	\$486,000.00	\$814,000.00	\$1,300,000.00	\$76,706.73	06.34:1
3251040800	\$400,000.00	\$800,000.00	\$1,200,000.00	\$76,706.73	05.21:1
3251040900	\$457,000.00	\$793,000.00	\$1,250,000.00	\$76,706.73	05.96:1
3251041000	\$650,000.00	\$750,000.00	\$1,400,000.00	\$76,706.73	08.47:1
3251041100	\$461,083.00	\$443,152.00	\$904,235.00	\$76,706.73	06.01:1
3251041200	\$389,000.00	\$831,000.00	\$1,220,000.00	\$76,706.73	05.07:1
3251041300	\$376,702.00	\$652,951.00	\$1,029,653.00	\$71,724.89	05.25:1
3251041400	\$453,000.00	\$847,000.00	\$1,300,000.00	\$76,706.73	05.91:1
3251041500	\$418,000.00	\$782,000.00	\$1,200,000.00	\$76,706.73	05.45:1
3251041600	\$434,000.00	\$766,000.00	\$1,200,000.00	\$76,706.73	05.66:1
3251041700	\$357,000.00	\$893,000.00	\$1,250,000.00	\$76,706.73	04.65:1
3251041800	\$390,000.00	\$810,000.00	\$1,200,000.00	\$76,706.73	05.08:1
3251041900	\$412,000.00	\$638,000.00	\$1,050,000.00	\$71,724.89	05.74:1
3251042000	\$488,000.00	\$812,000.00	\$1,300,000.00	\$76,706.73	06.36:1
3251042100	\$313,000.00	\$937,000.00	\$1,250,000.00	\$76,706.73	04.08:1
3251042200	\$330,109.00	\$614,157.00	\$944,266.00	\$76,706.73	04.30:1

Fiscal Year 2014/2015 Assessed Value-to-Lien
Poway Unified School District
Zone 3 of Community Facilities District No. 11

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	Land	Improvement	Total		
3251200100	\$209,024.00	\$611,397.00	\$820,421.00	\$61,998.97	03.37:1
3251200200	\$261,280.00	\$564,364.00	\$825,644.00	\$65,015.44	04.02:1
3251200300	\$261,280.00	\$548,688.00	\$809,968.00	\$61,998.97	04.21:1
3251200400	\$500,169.00	\$567,255.00	\$1,067,424.00	\$75,457.15	06.63:1
3251200500	\$441,412.00	\$610,625.00	\$1,052,037.00	\$75,457.15	05.85:1
3251200600	\$558,000.00	\$742,000.00	\$1,300,000.00	\$75,457.15	07.39:1
3251200700	\$573,252.00	\$688,048.00	\$1,261,300.00	\$75,457.15	07.60:1
3251200800	\$577,764.00	\$636,580.00	\$1,214,344.00	\$75,457.15	07.66:1
3251200900	\$525,240.00	\$682,812.00	\$1,208,052.00	\$75,457.15	06.96:1
3251201000	\$509,000.00	\$791,000.00	\$1,300,000.00	\$75,457.15	06.75:1
3251201100	\$413,000.00	\$887,000.00	\$1,300,000.00	\$75,457.15	05.47:1
3251201200	\$336,156.00	\$1,080,321.00	\$1,416,477.00	\$75,457.15	04.45:1
3251201300	\$241,807.00	\$792,712.00	\$1,034,519.00	\$75,457.15	03.20:1
3251201400	\$500,000.00	\$800,000.00	\$1,300,000.00	\$75,457.15	06.63:1
3251201500	\$252,717.00	\$956,289.00	\$1,209,006.00	\$75,457.15	03.35:1
3251201600	\$263,246.00	\$817,950.00	\$1,081,196.00	\$75,457.15	03.49:1
3251201700	\$525,000.00	\$900,000.00	\$1,425,000.00	\$75,457.15	06.96:1
3251201800	\$286,000.00	\$1,014,000.00	\$1,300,000.00	\$75,457.15	03.79:1
3251201900	\$300,000.00	\$1,100,000.00	\$1,400,000.00	\$75,457.15	03.98:1
3251202000	\$257,980.00	\$823,785.00	\$1,081,765.00	\$75,457.15	03.42:1
3251202100	\$313,537.00	\$643,980.00	\$957,517.00	\$61,998.97	05.06:1
3251202200	\$313,537.00	\$574,817.00	\$888,354.00	\$61,998.97	05.06:1
3251202300	\$307,389.00	\$655,763.00	\$963,152.00	\$61,998.97	04.96:1
3251202400	\$313,537.00	\$611,192.00	\$924,729.00	\$61,998.97	05.06:1
3251202500	\$313,537.00	\$888,354.00	\$1,201,891.00	\$75,457.15	04.16:1
3251202600	\$355,340.00	\$1,128,729.00	\$1,484,069.00	\$75,457.15	04.71:1
3251202700	\$545,000.00	\$1,042,000.00	\$1,587,000.00	\$75,457.15	07.22:1
3251202800	\$310,000.00	\$870,000.00	\$1,180,000.00	\$75,457.15	04.11:1
3251202900	\$315,897.00	\$777,015.00	\$1,092,912.00	\$75,457.15	04.19:1
3251203000	\$315,894.00	\$757,082.00	\$1,072,976.00	\$75,457.15	04.19:1
3251203100	\$315,894.00	\$736,022.00	\$1,051,916.00	\$75,457.15	04.19:1
3251203200	\$307,389.00	\$922,167.00	\$1,229,556.00	\$75,457.15	04.07:1
3251203300	\$313,537.00	\$772,571.00	\$1,086,108.00	\$75,457.15	04.16:1
3251203400	\$251,000.00	\$1,049,000.00	\$1,300,000.00	\$75,457.15	03.33:1
3251203500	\$610,000.00	\$800,000.00	\$1,410,000.00	\$75,457.15	08.08:1
3251203600	\$552,497.00	\$954,313.00	\$1,506,810.00	\$75,457.15	07.32:1
3251203700	\$315,897.00	\$891,575.00	\$1,207,472.00	\$75,457.15	04.19:1
3251203800	\$378,000.00	\$922,000.00	\$1,300,000.00	\$75,457.15	05.01:1
3251203900	\$531,000.00	\$769,000.00	\$1,300,000.00	\$75,457.15	07.04:1
3251204000	\$555,000.00	\$745,000.00	\$1,300,000.00	\$75,457.15	07.36:1
3251204100	\$406,000.00	\$894,000.00	\$1,300,000.00	\$75,457.15	05.38:1
3251204200	\$568,000.00	\$732,000.00	\$1,300,000.00	\$75,457.15	07.53:1
3251204300	\$550,000.00	\$850,000.00	\$1,400,000.00	\$75,457.15	07.29:1
3251204400	\$371,000.00	\$929,000.00	\$1,300,000.00	\$75,457.15	04.92:1
3251204500	\$483,000.00	\$817,000.00	\$1,300,000.00	\$75,457.15	06.40:1
3251204600	\$575,397.00	\$793,132.00	\$1,368,529.00	\$75,457.15	07.63:1
3251204700	\$575,395.00	\$603,254.00	\$1,178,649.00	\$75,457.15	07.63:1
3251204800	\$445,714.00	\$512,315.00	\$958,029.00	\$75,457.15	05.91:1
3251204900	\$307,389.00	\$653,778.00	\$961,167.00	\$75,457.15	04.07:1
3251205000	\$261,280.00	\$574,816.00	\$836,096.00	\$59,041.64	04.43:1
3251205100	\$209,024.00	\$630,147.00	\$839,171.00	\$61,998.97	03.37:1
3251205200	\$261,280.00	\$616,620.00	\$877,900.00	\$61,998.97	04.21:1
3251205300	\$261,280.00	\$595,718.00	\$856,998.00	\$59,041.64	04.43:1
3251210100	\$301,362.00	\$702,861.00	\$1,004,223.00	\$68,031.91	04.43:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3251210200	\$350,000.00	\$700,900.00	\$1,050,900.00	\$75,457.15	04.64:1
3251210300	\$363,537.00	\$390,000.00	\$753,537.00	\$68,031.91	05.34:1
3251210400	\$363,537.00	\$460,000.00	\$823,537.00	\$75,457.15	04.82:1
3251210500	\$380,000.00	\$766,358.00	\$1,146,358.00	\$71,280.23	05.33:1
3251210600	\$600,000.00	\$912,656.00	\$1,512,656.00	\$75,457.15	07.95:1
3251210700	\$400,000.00	\$676,871.00	\$1,076,871.00	\$68,031.91	05.88:1
3251210800	\$600,000.00	\$819,271.00	\$1,419,271.00	\$75,457.15	07.95:1
3251210900	\$423,926.00	\$807,000.00	\$1,230,926.00	\$71,280.23	05.95:1
3251211000	\$363,537.00	\$770,000.00	\$1,133,537.00	\$75,457.15	04.82:1
3251211100	\$413,009.00	\$941,000.00	\$1,354,009.00	\$71,280.23	05.79:1
3251211200	\$600,000.00	\$845,900.00	\$1,445,900.00	\$71,280.23	08.42:1
3251211400	\$600,000.00	\$886,206.00	\$1,486,206.00	\$75,457.15	07.95:1
3251211500	\$400,000.00	\$672,507.00	\$1,072,507.00	\$68,031.91	05.88:1
3251211600	\$500,000.00	\$836,231.00	\$1,336,231.00	\$75,457.15	06.63:1
3251211700	\$363,537.00	\$390,000.00	\$753,537.00	\$68,031.91	05.34:1
3251211800	\$401,816.00	\$775,659.00	\$1,177,475.00	\$75,457.15	05.33:1
3251211900	\$502,270.00	\$844,725.00	\$1,346,995.00	\$75,457.15	06.66:1
3251212000	\$378,132.00	\$1,004,086.00	\$1,382,218.00	\$75,457.15	05.01:1
3251212700	\$447,785.00	\$770,000.00	\$1,217,785.00	\$75,457.15	05.93:1
3251300100	\$602,185.00	\$595,775.00	\$1,197,960.00	\$71,280.23	08.45:1
3251300200	\$600,041.00	\$432,088.00	\$1,032,129.00	\$71,280.23	08.42:1
3251300300	\$600,040.00	\$416,164.00	\$1,016,204.00	\$71,280.23	08.42:1
3251300400	\$565,000.00	\$535,000.00	\$1,100,000.00	\$75,457.15	07.49:1
3251300500	\$525,240.00	\$319,608.00	\$844,848.00	\$75,457.15	06.96:1
3251300600	\$315,147.00	\$545,246.00	\$860,393.00	\$71,280.23	04.42:1
3251300700	\$341,409.00	\$671,941.00	\$1,013,350.00	\$75,457.15	04.52:1
3251300800	\$420,197.00	\$748,156.00	\$1,168,353.00	\$71,280.23	05.90:1
3251300900	\$330,901.00	\$635,540.00	\$966,441.00	\$75,457.15	04.39:1
3251301000	\$325,651.00	\$603,632.00	\$929,283.00	\$71,280.23	04.57:1
3251301100	\$330,905.00	\$648,645.00	\$979,550.00	\$71,280.23	04.64:1
3251301200	\$315,147.00	\$546,307.00	\$861,454.00	\$71,280.23	04.42:1
3251301300	\$467,111.00	\$703,178.00	\$1,170,289.00	\$75,457.15	06.19:1
3251301400	\$325,651.00	\$550,458.00	\$876,109.00	\$71,280.23	04.57:1
3251301500	\$404,439.00	\$846,168.00	\$1,250,607.00	\$75,457.15	05.36:1
3251301600	\$319,355.00	\$284,640.00	\$603,995.00	\$71,280.23	04.48:1
3251301700	\$336,156.00	\$583,024.00	\$919,180.00	\$75,457.15	04.45:1
3251301800	\$215,350.00	\$572,520.00	\$787,870.00	\$71,280.23	03.02:1
3251301900	\$555,000.00	\$745,000.00	\$1,300,000.00	\$75,457.15	07.36:1
3251302000	\$468,768.00	\$468,768.00	\$937,536.00	\$75,457.15	06.21:1
3251302100	\$535,750.00	\$364,310.00	\$900,060.00	\$75,457.15	07.10:1
3251302200	\$320,396.00	\$526,185.00	\$846,581.00	\$71,280.23	04.49:1
3251302300	\$492,000.00	\$608,000.00	\$1,100,000.00	\$75,457.15	06.52:1
3251302400	\$336,156.00	\$687,565.00	\$1,023,721.00	\$71,280.23	04.72:1
3251302500	\$210,000.00	\$890,000.00	\$1,100,000.00	\$75,457.15	02.78:1
3251302600	\$391,770.00	\$703,178.00	\$1,094,948.00	\$75,457.15	05.19:1
3251302700	\$325,000.00	\$525,000.00	\$850,000.00	\$75,457.15	04.31:1
3251302800	\$336,156.00	\$630,534.00	\$966,690.00	\$75,457.15	04.45:1
3251302900	\$315,147.00	\$546,151.00	\$861,298.00	\$75,457.15	04.18:1
3251303000	\$550,000.00	\$550,000.00	\$1,100,000.00	\$71,280.23	07.72:1
3251303100	\$588,000.00	\$612,000.00	\$1,200,000.00	\$75,457.15	07.79:1
3251303200	\$573,000.00	\$627,000.00	\$1,200,000.00	\$71,280.23	08.04:1
3251303300	\$570,000.00	\$650,000.00	\$1,220,000.00	\$75,457.15	07.55:1
3251303400	\$541,000.00	\$659,000.00	\$1,200,000.00	\$75,457.15	07.17:1
3251303500	\$564,000.00	\$636,000.00	\$1,200,000.00	\$75,457.15	07.47:1
3251303600	\$412,000.00	\$688,000.00	\$1,100,000.00	\$71,280.23	05.78:1
3251303700	\$415,000.00	\$785,000.00	\$1,200,000.00	\$75,457.15	05.50:1
3251303800	\$590,834.00	\$387,774.00	\$978,608.00	\$71,280.23	08.29:1
3251303900	\$552,957.00	\$351,028.00	\$903,985.00	\$75,457.15	07.33:1
3251304000	\$321,450.00	\$535,750.00	\$857,200.00	\$71,280.23	04.51:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	Land	Improvement	Total		
3251304100	\$605,397.00	\$491,566.00	\$1,096,963.00	\$71,280.23	08.49:1
3251304200	\$564,000.00	\$636,000.00	\$1,200,000.00	\$75,457.15	07.47:1
3251304300	\$600,040.00	\$410,260.00	\$1,010,300.00	\$71,280.23	08.42:1
3251304500	\$330,905.00	\$627,658.00	\$958,563.00	\$75,457.15	04.39:1
3251304600	\$315,147.00	\$535,646.00	\$850,793.00	\$71,280.23	04.42:1
3251304700	\$241,611.00	\$530,020.00	\$771,631.00	\$71,280.23	03.39:1
3251304800	\$588,268.00	\$517,532.00	\$1,105,800.00	\$75,457.15	07.80:1
3251305000	\$520,000.00	\$680,000.00	\$1,200,000.00	\$75,457.15	06.89:1
3251305100	\$472,000.00	\$628,000.00	\$1,100,000.00	\$75,457.15	06.26:1
3251305200	\$596,000.00	\$604,000.00	\$1,200,000.00	\$75,457.15	07.90:1
3251305300	\$595,649.00	\$730,554.00	\$1,326,203.00	\$75,457.15	07.89:1
3251305400	\$562,000.00	\$638,000.00	\$1,200,000.00	\$75,457.15	07.45:1
3251305500	\$320,400.00	\$580,394.00	\$900,794.00	\$71,280.23	04.49:1
3251305600	\$576,000.00	\$624,000.00	\$1,200,000.00	\$75,457.15	07.63:1
3251305700	\$488,000.00	\$712,000.00	\$1,200,000.00	\$75,457.15	06.47:1
3251305800	\$344,000.00	\$756,000.00	\$1,100,000.00	\$71,280.23	04.83:1
3251305900	\$444,000.00	\$756,000.00	\$1,200,000.00	\$71,280.23	06.23:1
3251306000	\$436,492.00	\$592,055.00	\$1,028,547.00	\$75,457.15	05.78:1
3251306100	\$420,197.00	\$497,674.00	\$917,871.00	\$71,280.23	05.90:1
3251310100	\$363,537.00	\$550,000.00	\$913,537.00	\$68,031.91	05.34:1
3251310200	\$363,537.00	\$600,000.00	\$963,537.00	\$71,280.23	05.10:1
3251310300	\$363,537.00	\$650,000.00	\$1,013,537.00	\$75,457.15	04.82:1
3251310400	\$313,537.00	\$0.00	\$313,537.00	\$71,280.23	04.40:1
3251310500	\$313,537.00	\$0.00	\$313,537.00	\$75,457.15	04.16:1
3251310600	\$322,942.00	\$0.00	\$322,942.00	\$68,031.91	04.75:1
3251310700	\$322,942.00	\$0.00	\$322,942.00	\$75,457.15	04.28:1
3251310800	\$322,942.00	\$847,831.00	\$1,170,773.00	\$71,280.23	04.53:1
3251311600	\$454,977.00	\$863,904.00	\$1,318,881.00	\$71,280.23	06.38:1
3251311700	\$402,143.00	\$834,450.00	\$1,236,593.00	\$71,280.23	05.64:1
3251311800	\$320,241.00	\$793,382.00	\$1,113,623.00	\$71,280.23	04.49:1
3251311900	\$316,430.00	\$664,822.00	\$981,252.00	\$68,031.91	04.65:1
3251312000	\$356,618.00	\$820,000.00	\$1,176,618.00	\$75,457.15	04.73:1
3251312100	\$340,000.00	\$700,057.00	\$1,040,057.00	\$71,280.23	04.77:1
3251312200	\$316,430.00	\$804,963.00	\$1,121,393.00	\$75,457.15	04.19:1
3251312300	\$400,000.00	\$704,826.00	\$1,104,826.00	\$68,031.91	05.88:1
3251312400	\$498,853.00	\$700,000.00	\$1,198,853.00	\$68,031.91	07.33:1
3251312500	\$450,000.00	\$784,803.00	\$1,234,803.00	\$71,280.23	06.31:1
3251312600	\$491,505.00	\$800,000.00	\$1,291,505.00	\$75,457.15	06.51:1
3251312700	\$400,000.00	\$667,116.00	\$1,067,116.00	\$68,031.91	05.88:1
3251313400	\$439,294.00	\$990,476.00	\$1,429,770.00	\$75,457.15	05.82:1
3251313500	\$327,383.00	\$777,178.00	\$1,104,561.00	\$68,031.91	04.81:1
3251313600	\$372,942.00	\$690,000.00	\$1,062,942.00	\$75,457.15	04.94:1
3251313700	\$372,942.00	\$550,000.00	\$922,942.00	\$68,031.91	05.48:1
3251313800	\$322,942.00	\$0.00	\$322,942.00	\$75,457.15	04.28:1
3251313900	\$322,942.00	\$682,082.00	\$1,005,024.00	\$68,031.91	04.75:1
3251314000	\$322,942.00	\$885,281.00	\$1,208,223.00	\$75,457.15	04.28:1
3251400100	\$236,920.00	\$600,188.00	\$837,108.00	\$68,031.91	03.48:1
3251400200	\$236,920.00	\$521,225.00	\$758,145.00	\$61,998.97	03.82:1
3251400300	\$236,920.00	\$531,754.00	\$768,674.00	\$61,998.97	03.82:1
3251400400	\$236,920.00	\$602,659.00	\$839,579.00	\$68,031.91	03.48:1
3251400500	\$236,920.00	\$552,814.00	\$789,734.00	\$61,998.97	03.82:1
3251400600	\$515,000.00	\$535,000.00	\$1,050,000.00	\$68,031.91	07.57:1
3251400700	\$447,000.00	\$583,000.00	\$1,030,000.00	\$68,031.91	06.57:1
3251400800	\$517,000.00	\$533,000.00	\$1,050,000.00	\$68,031.91	07.60:1
3251400900	\$437,000.00	\$593,000.00	\$1,030,000.00	\$68,031.91	06.42:1
3251401000	\$444,357.00	\$489,271.00	\$933,628.00	\$68,031.91	06.53:1
3251401100	\$516,000.00	\$514,000.00	\$1,030,000.00	\$70,352.34	07.33:1
3251401200	\$494,000.00	\$506,000.00	\$1,000,000.00	\$68,031.91	07.26:1
3251401300	\$482,000.00	\$568,000.00	\$1,050,000.00	\$70,352.34	06.85:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	Land	Improvement	Total		
3251401400	\$532,000.00	\$468,000.00	\$1,000,000.00	\$70,352.34	07.56:1
3251401500	\$584,000.00	\$466,000.00	\$1,050,000.00	\$70,352.34	08.30:1
3251401600	\$570,000.00	\$480,000.00	\$1,050,000.00	\$70,352.34	08.10:1
3251401700	\$138,484.00	\$275,193.00	\$413,677.00	\$68,031.91	02.04:1
3251401800	\$461,943.00	\$406,942.00	\$868,885.00	\$70,352.34	06.57:1
3251401900	\$522,318.00	\$461,126.00	\$983,444.00	\$70,352.34	07.42:1
3251402000	\$455,960.00	\$380,318.00	\$836,278.00	\$65,015.44	07.01:1
3251402100	\$556,000.00	\$474,000.00	\$1,030,000.00	\$68,031.91	08.17:1
3251402200	\$589,327.00	\$403,573.00	\$992,900.00	\$65,015.44	09.06:1
3251402300	\$555,000.00	\$495,000.00	\$1,050,000.00	\$68,031.91	08.16:1
3251402400	\$600,041.00	\$406,855.00	\$1,006,896.00	\$65,015.44	09.23:1
3251402500	\$500,000.00	\$480,000.00	\$980,000.00	\$68,031.91	07.35:1
3251402600	\$389,000.00	\$611,000.00	\$1,000,000.00	\$65,015.44	05.98:1
3251402700	\$425,000.00	\$775,000.00	\$1,200,000.00	\$68,031.91	06.25:1
3251402800	\$379,113.00	\$543,054.00	\$922,167.00	\$68,031.91	05.57:1
3251402900	\$236,920.00	\$584,393.00	\$821,313.00	\$61,998.97	03.82:1
3251403000	\$236,921.00	\$662,180.00	\$899,101.00	\$61,998.97	03.82:1
3251403200	\$236,920.00	\$615,982.00	\$852,902.00	\$68,031.91	03.48:1
3251403300	\$236,920.00	\$620,608.00	\$857,528.00	\$68,031.91	03.48:1
3251403400	\$426,000.00	\$604,000.00	\$1,030,000.00	\$68,031.91	06.26:1
3251403500	\$359,424.00	\$460,279.00	\$819,703.00	\$65,015.44	05.53:1
3251403600	\$464,000.00	\$586,000.00	\$1,050,000.00	\$68,031.91	06.82:1
3251403700	\$235,152.00	\$600,933.00	\$836,085.00	\$61,998.97	03.79:1
3251403800	\$376,000.00	\$654,000.00	\$1,030,000.00	\$70,352.34	05.34:1
3251403900	\$421,000.00	\$579,000.00	\$1,000,000.00	\$65,015.44	06.48:1
3251404000	\$450,000.00	\$725,000.00	\$1,175,000.00	\$68,031.91	06.61:1
3251404100	\$235,152.00	\$665,280.00	\$900,432.00	\$68,031.91	03.46:1
3251404200	\$225,000.00	\$625,000.00	\$850,000.00	\$68,031.91	03.31:1
3251404300	\$235,152.00	\$714,167.00	\$949,319.00	\$61,998.97	03.79:1
3251404400	\$235,152.00	\$611,384.00	\$846,536.00	\$61,998.97	03.79:1
3251404500	\$235,152.00	\$575,178.00	\$810,330.00	\$61,998.97	03.79:1
3251404600	\$235,152.00	\$668,560.00	\$903,712.00	\$68,031.91	03.46:1
3251404700	\$235,152.00	\$575,918.00	\$811,070.00	\$61,998.97	03.79:1
3251404800	\$235,152.00	\$538,236.00	\$773,388.00	\$61,998.97	03.79:1
3251500100	\$314,723.00	\$0.00	\$314,723.00	\$0.00	N/A
3251500200	\$314,723.00	\$0.00	\$314,723.00	\$0.00	N/A
3251500300	\$314,723.00	\$0.00	\$314,723.00	\$0.00	N/A
3251500400	\$314,723.00	\$0.00	\$314,723.00	\$70,352.34	04.47:1
3251500500	\$314,723.00	\$676,000.00	\$990,723.00	\$75,457.15	04.17:1
3251500600	\$314,723.00	\$643,000.00	\$957,723.00	\$70,352.34	04.47:1
3251500700	\$314,723.00	\$0.00	\$314,723.00	\$70,352.34	04.47:1
3251500800	\$314,723.00	\$559,000.00	\$873,723.00	\$70,352.34	04.47:1
3251500900	\$314,723.00	\$0.00	\$314,723.00	\$71,280.23	04.42:1
3251501000	\$335,817.00	\$650,000.00	\$985,817.00	\$70,352.34	04.77:1
3251501200	\$395,251.00	\$668,019.00	\$1,063,270.00	\$70,352.34	05.62:1
3251501300	\$314,723.00	\$529,000.00	\$843,723.00	\$68,031.91	04.63:1
3251501400	\$362,696.00	\$689,973.00	\$1,052,669.00	\$70,352.34	05.16:1
3251501500	\$438,889.00	\$750,000.00	\$1,188,889.00	\$71,280.23	06.16:1
3251501700	\$374,252.00	\$766,000.00	\$1,140,252.00	\$70,352.34	05.32:1
3251501800	\$363,000.00	\$723,621.00	\$1,086,621.00	\$70,352.34	05.16:1
3251501900	\$305,301.00	\$693,132.00	\$998,433.00	\$70,352.34	04.34:1
3251502000	\$379,919.00	\$938,813.00	\$1,318,732.00	\$75,457.15	05.03:1
3251502100	\$362,619.00	\$717,064.00	\$1,079,683.00	\$70,352.34	05.15:1
3251502200	\$314,459.00	\$802,178.00	\$1,116,637.00	\$34,545.45	09.10:1
3251502300	\$446,790.00	\$700,000.00	\$1,146,790.00	\$68,031.91	06.57:1
3251502400	\$314,723.00	\$631,000.00	\$945,723.00	\$75,457.15	04.17:1
3251502500	\$347,101.00	\$703,178.00	\$1,050,279.00	\$70,352.34	04.93:1
3251502600	\$261,175.00	\$658,724.00	\$919,899.00	\$75,457.15	03.46:1
3251502700	\$442,441.00	\$896,859.00	\$1,339,300.00	\$70,352.34	06.29:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3251502800	\$275,541.00	\$409,774.00	\$685,315.00	\$70,352.34	03.92:1
3251502900	\$322,860.00	\$726,178.00	\$1,049,038.00	\$70,352.34	04.59:1
3251503000	\$316,851.00	\$775,064.00	\$1,091,915.00	\$70,352.34	04.50:1
3251503100	\$307,688.00	\$683,087.00	\$990,775.00	\$70,352.34	04.37:1
3251503200	\$349,494.00	\$768,314.00	\$1,117,808.00	\$70,352.34	04.97:1
3251503300	\$308,619.00	\$796,382.00	\$1,105,001.00	\$70,352.34	04.39:1
3251503400	\$308,406.00	\$853,550.00	\$1,161,956.00	\$70,352.34	04.38:1
3251503500	\$308,043.00	\$750,391.00	\$1,058,434.00	\$71,280.23	04.32:1
3251503600	\$308,393.00	\$843,495.00	\$1,151,888.00	\$70,352.34	04.38:1
3251503700	\$311,932.00	\$738,100.00	\$1,050,032.00	\$70,352.34	04.43:1
3251503800	\$60,670.00	\$61,453.00	\$122,123.00	\$70,352.34	00.86:1
3251503900	\$311,407.00	\$667,343.00	\$978,750.00	\$68,031.91	04.58:1
3251504000	\$309,665.00	\$783,102.00	\$1,092,767.00	\$70,352.34	04.40:1
3251504100	\$342,628.00	\$692,991.00	\$1,035,619.00	\$68,031.91	05.04:1
3251504200	\$360,614.00	\$767,468.00	\$1,128,082.00	\$70,352.34	05.13:1
3251504300	\$301,362.00	\$768,444.00	\$1,069,806.00	\$71,280.23	04.23:1
3251504400	\$301,362.00	\$683,311.00	\$984,673.00	\$70,352.34	04.28:1
3251504500	\$325,933.00	\$665,000.00	\$990,933.00	\$68,031.91	04.79:1
3251504600	\$302,129.00	\$628,583.00	\$930,712.00	\$70,352.34	04.29:1
3251504700	\$269,591.00	\$630,724.00	\$900,315.00	\$68,031.91	03.96:1
3251504800	\$239,314.00	\$701,951.00	\$941,265.00	\$71,280.23	03.36:1
3251504900	\$301,735.00	\$547,447.00	\$849,182.00	\$68,031.91	04.44:1
3251505000	\$261,280.00	\$427,000.00	\$688,280.00	\$70,352.34	03.71:1
3251505100	\$261,280.00	\$427,000.00	\$688,280.00	\$70,352.34	03.71:1
3251505200	\$330,058.00	\$669,951.00	\$1,000,009.00	\$70,352.34	04.69:1
3251505300	\$261,280.00	\$571,000.00	\$832,280.00	\$70,352.34	03.71:1
3251505400	\$261,280.00	\$432,000.00	\$693,280.00	\$70,352.34	03.71:1
3251505500	\$310,000.00	\$589,809.00	\$899,809.00	\$70,352.34	04.41:1
3251505600	\$356,519.00	\$662,996.00	\$1,019,515.00	\$70,352.34	05.07:1
3251505700	\$352,497.00	\$619,546.00	\$972,043.00	\$70,352.34	05.01:1
3251505800	\$400,068.00	\$734,000.00	\$1,134,068.00	\$68,031.91	05.88:1
3251505900	\$313,715.00	\$715,000.00	\$1,028,715.00	\$70,352.34	04.46:1
3251506100	\$261,280.00	\$432,000.00	\$693,280.00	\$70,352.34	03.71:1
3251506200	\$261,280.00	\$0.00	\$261,280.00	\$70,352.34	03.71:1
3251506300	\$370,585.00	\$714,000.00	\$1,084,585.00	\$68,031.91	05.45:1
3251506400	\$400,373.00	\$723,000.00	\$1,123,373.00	\$68,031.91	05.89:1
3251506500	\$261,280.00	\$631,000.00	\$892,280.00	\$75,457.15	03.46:1
3251506700	\$422,700.00	\$850,000.00	\$1,272,700.00	\$70,352.34	06.01:1
3251506800	\$261,280.00	\$717,241.00	\$978,521.00	\$75,457.15	03.46:1
3251506900	\$261,280.00	\$717,241.00	\$978,521.00	\$70,352.34	03.71:1
3251507000	\$261,280.00	\$0.00	\$261,280.00	\$0.00	N/A
3251507100	\$261,280.00	\$0.00	\$261,280.00	\$0.00	N/A
3251600100	\$341,752.00	\$532,096.00	\$873,848.00	\$61,998.97	05.51:1
3251600200	\$272,000.00	\$958,000.00	\$1,230,000.00	\$75,457.15	03.60:1
3251600300	\$321,452.00	\$554,506.00	\$875,958.00	\$75,457.15	04.26:1
3251600400	\$327,881.00	\$497,959.00	\$825,840.00	\$70,352.34	04.66:1
3251600500	\$327,881.00	\$566,609.00	\$894,490.00	\$75,457.15	04.35:1
3251600600	\$500,000.00	\$765,000.00	\$1,265,000.00	\$70,352.34	07.11:1
3251600700	\$321,452.00	\$681,068.00	\$1,002,520.00	\$75,457.15	04.26:1
3251600800	\$327,881.00	\$481,565.00	\$809,446.00	\$61,998.97	05.29:1
3251601600	\$331,303.00	\$640,648.00	\$971,951.00	\$75,457.15	04.39:1
3251601700	\$323,987.00	\$520,459.00	\$844,446.00	\$65,015.44	04.98:1
3251601800	\$307,347.00	\$706,717.00	\$1,014,064.00	\$75,457.15	04.07:1
3251601900	\$284,306.00	\$763,638.00	\$1,047,944.00	\$70,352.34	04.04:1
3251602000	\$284,306.00	\$802,916.00	\$1,087,222.00	\$75,457.15	03.77:1
3251602100	\$289,569.00	\$585,446.00	\$875,015.00	\$61,998.97	04.67:1
3251602200	\$286,108.00	\$670,922.00	\$957,030.00	\$75,457.15	03.79:1
3251602300	\$252,715.00	\$665,472.00	\$918,187.00	\$70,352.34	03.59:1
3251602400	\$330,901.00	\$561,913.00	\$892,814.00	\$61,998.97	05.34:1

Assessor's Parcel Number	Assessed Value			Total Lien	Value-to-Lien
	<u>Land</u>	<u>Improvement</u>	<u>Total</u>		
3251602500	\$336,153.00	\$678,599.00	\$1,014,752.00	\$75,457.15	04.45:1
3251602600	\$280,124.00	\$590,811.00	\$870,935.00	\$70,352.34	03.98:1
3251602700	\$327,881.00	\$532,796.00	\$860,677.00	\$75,457.15	04.35:1
3251602800	\$327,881.00	\$504,466.00	\$832,347.00	\$70,352.34	04.66:1
3251603500	\$327,881.00	\$704,774.00	\$1,032,655.00	\$75,457.15	04.35:1
3251603600	\$334,439.00	\$699,319.00	\$1,033,758.00	\$75,457.15	04.43:1
3251603700	\$312,341.00	\$613,297.00	\$925,638.00	\$70,352.34	04.44:1
3251603800	\$321,452.00	\$462,088.00	\$783,540.00	\$61,998.97	05.18:1
3251603900	\$333,422.00	\$569,303.00	\$902,725.00	\$61,998.97	05.38:1
3251604600	\$321,484.00	\$560,586.00	\$882,070.00	\$70,352.34	04.57:1
3251604700	\$322,974.00	\$756,068.00	\$1,079,042.00	\$75,457.15	04.28:1
3251700400	\$430,000.00	\$828,150.00	\$1,258,150.00	\$75,457.15	05.70:1
3251700500	\$395,639.00	\$791,291.00	\$1,186,930.00	\$68,031.91	05.82:1
3251700600	\$478,768.00	\$844,000.00	\$1,322,768.00	\$75,457.15	06.34:1
3251701000	\$450,075.00	\$760,000.00	\$1,210,075.00	\$70,352.34	06.40:1
3251701100	\$343,845.00	\$500,000.00	\$843,845.00	\$75,457.15	04.56:1
3251701200	\$343,845.00	\$495,000.00	\$838,845.00	\$68,031.91	05.05:1
3251701300	\$343,845.00	\$0.00	\$343,845.00	\$0.00	N/A
3251701400	\$343,845.00	\$0.00	\$343,845.00	\$0.00	N/A
3251701500	\$343,845.00	\$0.00	\$343,845.00	\$0.00	N/A
3251701600	\$343,845.00	\$0.00	\$343,845.00	\$0.00	N/A
3251701700	\$366,837.00	\$0.00	\$366,837.00	\$0.00	N/A
3251701800	\$365,793.00	\$0.00	\$365,793.00	\$0.00	N/A
3251701900	\$343,845.00	\$0.00	\$343,845.00	\$0.00	N/A
3251702000	\$343,845.00	\$0.00	\$343,845.00	\$0.00	N/A
3251702100	\$343,845.00	\$0.00	\$343,845.00	\$70,352.34	04.89:1
3251702200	\$343,845.00	\$0.00	\$343,845.00	\$0.00	N/A
3251702300	\$343,845.00	\$141,000.00	\$484,845.00	\$70,352.34	04.89:1
3251702400	\$429,558.00	\$950,000.00	\$1,379,558.00	\$70,352.34	06.11:1
3251702500	\$636,971.00	\$1,000,000.00	\$1,636,971.00	\$75,457.15	08.44:1
3251702600	\$343,845.00	\$768,000.00	\$1,111,845.00	\$75,457.15	04.56:1
3251702700	\$343,845.00	\$213,000.00	\$556,845.00	\$0.00	N/A
3251702800	\$343,845.00	\$680,000.00	\$1,023,845.00	\$70,352.34	04.89:1
3251702900	\$390,934.00	\$810,000.00	\$1,200,934.00	\$75,457.15	05.18:1
3251703000	\$402,733.00	\$889,786.00	\$1,292,519.00	\$71,280.23	05.65:1
3251703100	\$493,263.00	\$780,000.00	\$1,273,263.00	\$70,352.34	07.01:1
3251703600	\$343,845.00	\$432,000.00	\$775,845.00	\$70,352.34	04.89:1
3251703700	\$343,845.00	\$442,000.00	\$785,845.00	\$71,280.23	04.82:1
3251703800	\$375,261.00	\$675,000.00	\$1,050,261.00	\$70,352.34	05.33:1
3251703900	\$343,845.00	\$0.00	\$343,845.00	\$70,352.34	04.89:1
3251704000	\$393,845.00	\$708,000.00	\$1,101,845.00	\$70,352.34	05.60:1
3251704100	\$393,845.00	\$766,000.00	\$1,159,845.00	\$71,280.23	05.53:1
3251704200	\$343,845.00	\$468,000.00	\$811,845.00	\$75,457.15	04.56:1
3251704300	\$343,845.00	\$414,000.00	\$757,845.00	\$71,280.23	04.82:1

Exhibit M

Assessed Value Summary Tables

Fiscal Year 2014/2015 Assessed Value Summary Tables
Poway Unified School District
2013 Special Tax Revenue Bonds

Improvement Area No. 1 of Community Facilities District No. 2

Tax Class (Land Use)	Units / Parcels	Assessed Value Land	Assessed Value Improvement	Assessed Value Other	Assessed Value Total ^[1]
Improved					
Tax Class 1 (< 2,600)	23	\$6,999,494.00	\$10,986,075.00	\$0.00	\$17,985,569.00
Tax Class 2 (2,600 – 3,000)	38	\$11,900,430.00	\$18,616,314.00	\$0.00	\$30,516,744.00
Tax Class 3 (> 3,000)	47	\$13,814,166.00	\$24,897,057.00	\$0.00	\$38,711,223.00
Subtotal Improved	108	\$32,714,090.00	\$54,499,446.00	\$0.00	\$87,213,536.00
Unimproved					
Tax Class 1 (< 2,600)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 2 (2,600 – 3,000)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 3 (> 3,000)	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Unimproved	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Taxable	108	\$32,714,090.00	\$54,499,446.00	\$0.00	\$87,213,536.00
Tax Class E (Exempt)	7	\$0.00	\$0.00	\$0.00	\$0.00
Total	115	\$32,714,090.00	\$54,499,446.00	\$0.00	\$87,213,536.00

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego

Improvement Area C of Community Facilities District No. 10

Tax Class (Land Use)	Units / Parcels	Assessed Value Land	Assessed Value Improvement	Assessed Value Other	Assessed Value Total ^[1]
Zone 1					
Improved					
Tax Class 1 (≤ 1,150)	28	\$4,414,176.00	\$3,914,274.00	\$0.00	\$8,328,450.00
Tax Class 2 (1,151 - 1,400)	28	\$4,619,286.00	\$4,692,945.00	\$0.00	\$9,312,231.00
Tax Class 3 (> 1,400)	28	\$5,529,611.00	\$6,674,743.00	\$0.00	\$12,204,354.00
Subtotal Improved	84	\$14,563,073.00	\$15,281,962.00	\$0.00	\$29,845,035.00
Unimproved					
Tax Class 1 (≤ 1,150)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 2 (1,151 - 1,400)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 3 (> 1,400)	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Unimproved	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Taxable	84	\$14,563,073.00	\$15,281,962.00	\$0.00	\$29,845,035.00
Exempt	1	\$0.00	\$0.00	\$0.00	\$0.00
Zone 1 Subtotal	85	\$14,563,073.00	\$15,281,962.00	\$0.00	\$29,845,035.00
Zone 2					
Improved					
Tax Class 4 (≤ 1,850)	26	\$6,814,743.00	\$7,737,099.00	\$0.00	\$14,551,842.00
Tax Class 5 (1,851 - 2,000)	25	\$6,594,586.00	\$8,038,114.00	\$0.00	\$14,632,700.00
Tax Class 6 (2,001 - 2,250)	27	\$6,839,900.00	\$8,944,337.00	\$0.00	\$15,784,237.00
Tax Class 7 (> 2,250)	29	\$7,376,878.00	\$9,197,768.00	\$0.00	\$16,574,646.00
Subtotal Improved	107	\$27,626,107.00	\$33,917,318.00	\$0.00	\$61,543,425.00
Unimproved					
Tax Class 4 (≤ 1,850)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 5 (1,851 - 2,000)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 6 (2,001 - 2,250)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 7 (> 2,250)	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Unimproved	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Taxable	107	\$27,626,107.00	\$33,917,318.00	\$0.00	\$61,543,425.00
Tax Class E (Exempt)	24	\$0.00	\$0.00	\$0.00	\$0.00
Zone 2 Subtotal	131	\$27,626,107.00	\$33,917,318.00	\$0.00	\$61,543,425.00
Total	216	\$42,189,180.00	\$49,199,280.00	\$0.00	\$91,388,460.00

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego

Improvement Area D of Community Facilities District No. 10

Tax Class (Land Use)	Units / Parcels	Assessed Value Land	Assessed Value Improvement	Assessed Value Other	Assessed Value Total ^[1]
Improved					
Tax Class 1 ≤ 2,700)	34	\$10,544,102.00	\$14,054,753.00	\$0.00	\$24,598,855.00
Tax Class 2 (2,701 - 3,100)	72	\$21,819,224.00	\$32,288,113.00	\$0.00	\$54,107,337.00
Tax Class 3 (> 3,100)	36	\$11,246,840.00	\$17,646,340.00	\$0.00	\$28,893,180.00
Subtotal Improved	142	\$43,610,166.00	\$63,989,206.00	\$0.00	\$107,599,372.00
Unimproved					
Tax Class 1 (≤ 2,700)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 2 (2,701 - 3,100)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 3 (> 3,100)	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Unimproved	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Taxable	142	\$43,610,166.00	\$63,989,206.00	\$0.00	\$107,599,372.00
Tax Class E (Exempt)	13	\$828,841.00	\$1,338,000.00	\$0.00	\$2,166,841.00
Total	155	\$44,439,007.00	\$65,327,206.00	\$0.00	\$109,766,213.00

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego

Improvement Area E of Community Facilities District No. 10

Tax Class (Land Use)	Units / Parcels	Assessed Value Land	Assessed Value Improvement	Assessed Value Other	Assessed Value Total ^[1]
Zone 1					
Improved					
Tax Class 1 (≤1,850)	86	\$17,762,644.00	\$21,291,310.00	\$0.00	\$39,053,954.00
Tax Class 2 (> 1,850)	37	\$8,162,631.00	\$10,561,188.00	\$0.00	\$18,723,819.00
Subtotal Improved Zone 1	123	\$25,925,275.00	\$31,852,498.00	\$0.00	\$57,777,773.00
Unimproved					
Tax Class 1 (≤1,850)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 2 (> 1,850)	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Unimproved Zone 1	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Zone 1 Taxable	123	\$25,925,275.00	\$31,852,498.00	\$0.00	\$57,777,773.00
Zone 2					
Improved					
Tax Class 3 (≤ 1,250)	7	\$1,141,250.00	\$855,522.00	\$0.00	\$1,996,772.00
Tax Class 4 (1,251 - 1,550)	97	\$17,298,917.00	\$18,161,731.00	\$0.00	\$35,460,648.00
Tax Class 5 (> 1,550)	48	\$9,079,517.00	\$11,831,364.00	\$0.00	\$20,910,881.00
Subtotal Improved Zone 2	152	\$27,519,684.00	\$30,848,617.00	\$0.00	\$58,368,301.00
Unimproved					
Tax Class 3 (≤ 1,250)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 4 (1,251 - 1,550)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 5 (> 1,550)	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Unimproved Zone 2	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Zone 2 Taxable	152	\$27,519,684.00	\$30,848,617.00	\$0.00	\$58,368,301.00
Tax Class E (Exempt)	6	\$20,328,549.00	\$26,604,136.00	\$0.00	\$46,932,685.00
Total	275	\$53,444,959.00	\$62,701,115.00	\$0.00	\$163,078,759.00

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego

Improvement Area A of Community Facilities District No. 11

Tax Class (Land Use)	Units / Parcels	Assessed Value Land	Assessed Value Improvement	Assessed Value Other	Assessed Value Total ^[1]
Improved					
Tax Class 1 (≤ 2,650)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 2 (2,651 - 3,000)	37	\$12,581,476.00	\$16,166,952.00	\$0.00	\$28,748,428.00
Tax Class 3 (3,001 - 3,250)	61	\$18,940,860.00	\$29,238,059.00	\$0.00	\$48,178,919.00
Tax Class 4 (3,251 - 3,500)	45	\$15,143,744.00	\$21,957,218.00	\$0.00	\$37,100,962.00
Tax Class 5 (3,501 - 3,750)	41	\$13,859,810.00	\$20,996,784.00	\$0.00	\$34,856,594.00
Tax Class 6 (3,751 - 4,000)	54	\$17,338,598.00	\$29,748,392.00	\$0.00	\$47,086,990.00
Tax Class 7 (4,001 – 4,250)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 8 (4,251 - 4,500)	14	\$4,587,422.00	\$8,970,421.00	\$0.00	\$13,557,843.00
Tax Class 9 (4,501 - 4,750)	4	\$1,247,694.00	\$2,297,273.00	\$0.00	\$3,544,967.00
Tax Class 10 (> 4,750)	19	\$6,547,284.00	\$13,040,862.00	\$0.00	\$19,588,146.00
Subtotal Improved	275	\$90,246,888.00	\$142,415,961.00	\$0.00	\$232,662,849.00
Unimproved					
Tax Class 1 (≤ 2,650)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 2 (2,651 - 3,000)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 3 (3,001 - 3,250)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 4 (3,251 - 3,500)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 5 (3,501 - 3,750)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 6 (3,751 - 4,000)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 7 (4,001 – 4,250)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 8 (4,251 - 4,500)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 9 (4,501 - 4,750)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 10 (> 4,750)	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Unimproved	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Taxable Parcels	275	\$90,246,888.00	\$142,415,961.00	\$0.00	\$232,662,849.00
Tax Class E (Exempt)	50	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class P (Prepaid)	2	\$640,384.00	\$867,816.00	\$0.00	\$1,508,200.00
Total	327	\$90,887,272.00	\$143,283,777.00	\$0.00	\$234,171,049.00

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego

Zone 1 of Community Facilities District No. 11

Tax Class (Land Use)	Units / Parcels	Assessed Value Land	Assessed Value Improvement	Assessed Value Other	Assessed Value Total ^[1]
Improved					
Tax Class 1 (Developed)	275	\$90,246,888.00	\$142,415,961.00	\$0.00	\$232,662,849.00
Tax Class 2 (Assigned)	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Improved	275	\$90,246,888.00	\$142,415,961.00	\$0.00	\$232,662,849.00
Unimproved					
Tax Class 1 (Developed)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 2 (Assigned)	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Unimproved	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Taxable Parcels	275	\$90,246,888.00	\$142,415,961.00	\$0.00	\$232,662,849.00
Tax Class E (Exempt)	50	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class P (Prepaid)	2	\$640,384.00	\$867,816.00	\$0.00	\$1,508,200.00
Total	327	\$90,887,272.00	\$143,283,777.00	\$0.00	\$234,171,049.00

Zone 2 of Community Facilities District No. 11

Tax Class (Land Use)	Units / Parcels	Assessed Value Land	Assessed Value Improvement	Assessed Value Other	Assessed Value Total ^[1]
Improved					
Tax Class 1 (Attached Unit/ Detached Unit)	205	\$76,637,712.00	\$149,061,214.00	\$0.00	\$225,698,926.00
Tax Class 2 (Assigned)	1	\$4,300,000.00	\$9,935,000.00	\$0.00	\$14,235,000.00
Subtotal Improved	206	\$80,937,712.00	\$158,996,214.00	\$0.00	\$239,933,926.00
Unimproved					
Tax Class 1 (Attached Unit/ Detached Unit)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class 2 (Assigned)	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Unimproved	0	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Taxable	206	\$80,937,712.00	\$158,996,214.00	\$0.00	\$239,933,926.00
Tax Class E (Exempt)	54	\$2,780,406.00	\$3,049,940.00	\$0.00	\$5,830,346.00
Tax Class P (Prepaid)	5	\$1,549,671.00	\$3,665,567.00	\$0.00	\$5,215,238.00
Total	265	\$85,267,789.00	\$165,711,721.00	\$0.00	\$250,979,510.00

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego

Zone 3 of Community Facilities District No. 11

Tax Class (Land Use)	Units / Parcels	Assessed Value Land	Assessed Value Improvement	Assessed Value Other	Assessed Value Total ^[1]
Improved					
Tax Class 1 (Attached Unit/ Detached Unit)	308	\$117,779,177.00	\$204,284,115.00	\$0.00	\$322,063,292.00
Tax Class 2 (Assigned)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class U (Undeveloped)	1	\$343,845.00	\$213,000.00	\$0.00	\$556,845.00
Subtotal Improved	309	\$118,123,022.00	\$204,497,115.00	\$0.00	\$322,620,137.00
Unimproved					
Tax Class 1 (Attached Unit/ Detached Unit)	11	\$3,489,039.00	\$0.00	\$0.00	\$3,489,039.00
Tax Class 2 (Assigned)	0	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class U (Undeveloped)	14	\$4,606,274.00	\$0.00	\$0.00	\$4,606,274.00
Subtotal Unimproved	25	\$8,095,313.00	\$0.00	\$0.00	\$8,095,313.00
Subtotal Taxable	334	\$126,218,335.00	\$204,497,115.00	\$0.00	\$330,715,450.00
Tax Class E (Exempt)	62	\$0.00	\$0.00	\$0.00	\$0.00
Tax Class P (Prepaid)	7	\$2,737,803.00	\$4,606,473.00	\$0.00	\$7,344,276.00
Total	403	\$128,956,138.00	\$209,103,588.00	\$0.00	\$338,059,726.00

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego

Exhibit N

Direct and Overlapping Debt Reports

POWAY UNIFIED SCHOOL DISTRICT

Community Facilities District No. 2

Improvement Area 1
Special Tax Bonds

Detailed Direct and Overlapping Debt

Report Date: 12/13/2014

Report Time: 12:00:00 PM

I. Assessed Value

2014-2015 Secured Roll Assessed Value	\$87,213,536
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II. Secured Property Taxes

Description on Tax Bill	Type	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic 1% Levy	PROP13	965,258	\$4,012,247,357.39	0.02158%	108	\$865,835.36
Voter Approved Debt	VOTER	965,159	\$474,601,339.07	0.00390%	108	\$18,510.40
City of San Diego Torrey Highlands Maintenance District	LMD	1,884	\$475,418.82	2.28122%	108	\$10,845.36
County of San Diego Vector Control, Zone A	VECTOR	534,497	\$1,501,737.60	0.02158%	108	\$324.00
County of San Diego Vector Disease Control	VECTOR	951,239	\$5,290,230.88	0.01196%	108	\$632.88
Metropolitan Water District of Southern California Standby Charge	STANDBY	357,689	\$4,372,368.42	0.02841%	108	\$1,242.00
Poway Unified School District CFD No. 2	CFD	629	\$1,582,046.44	19.33978%	107	\$305,964.30
Poway Unified School District CFD No. 2, Impv Area 1	CFD	115	\$174,455.50	100.00000%	108	\$174,455.50
San Diego County Water Authority Standby Charge	STANDBY	364,602	\$3,831,676.94	0.02819%	108	\$1,080.00
2014-2015 TOTAL PROPERTY TAX LIABILITY						\$1,378,889.80
TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2014-2015 ASSESSED VALUATION						1.58%

III. Land Secured Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Poway Unified School District CFD No. 2	CFD	\$14,233,847	\$11,443,847	19.33978%	107	\$2,213,215
Poway Unified School District CFD No. 2, Impv Area 1	CFD	\$2,830,000	\$2,755,000	100.00000%	108	\$2,755,000
TOTAL LAND SECURED BOND INDEBTEDNESS (1)						\$4,968,215
TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)						\$4,968,215

IV. General Obligation Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$132,275,000	0.00377%	108	\$4,983
Palomar Community College District GOB 2006	GOB	\$334,998,901	\$312,768,901	0.09027%	108	\$282,330
TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$287,313
TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$287,313

TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT	\$5,255,527.98
VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT	16.59:1

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year.

Source: National Tax Data, Inc.

POWAY UNIFIED SCHOOL DISTRICT

Community Facilities District No. 10

Improvement Area C

Special Tax Bonds

Detailed Direct and Overlapping Debt

Report Date: 12/12/2014

Report Time: 12:00:00 PM

I. Assessed Value

2014-2015 Secured Roll Assessed Value	\$91,388,460
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II. Secured Property Taxes

Description on Tax Bill	Type	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic 1% Levy	PROP13	965,258	\$4,012,247,357.39	0.02258%	191	\$905,848.60
Voter Approved Debt	VOTER	965,159	\$474,601,339.07	0.00408%	191	\$19,365.16
City of San Diego Torrey Highlands Maintenance District	LMD	1,884	\$475,418.82	5.37193%	191	\$25,539.16
County of San Diego Vector Control, Zone A	VECTOR	534,497	\$1,501,737.60	0.03816%	191	\$573.00
County of San Diego Vector Disease Control	VECTOR	951,239	\$5,290,230.88	0.01836%	191	\$971.42
Metropolitan Water District of Southern California Standby Charge	STANDBY	357,689	\$4,372,368.42	0.05024%	191	\$2,196.50
Poway Unified School District CFD No. 10	CFD	1,286	\$2,691,919.34	12.68598%	191	\$341,496.40
Poway Unified School District CFD No. 10, Impv Area C	CFD	216	\$302,569.70	100.00000%	191	\$302,569.70
San Diego County Water Authority Standby Charge	STANDBY	364,602	\$3,831,676.94	0.04985%	191	\$1,910.00
2014-2015 TOTAL PROPERTY TAX LIABILITY						\$1,600,469.94
TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2014-2015 ASSESSED VALUATION						1.75%

III. Land Secured Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Poway Unified School District CFD No. 10	CFD	\$38,230,000	\$36,880,000	12.68598%	191	\$4,678,589
Poway Unified School District CFD No. 10, Impv Area C	CFD	\$3,000,000	\$2,545,000	100.00000%	191	\$2,545,000
TOTAL LAND SECURED BOND INDEBTEDNESS (1)						\$7,223,589
TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)						\$7,223,589

IV. General Obligation Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$132,275,000	0.00395%	191	\$5,222
Palomar Community College District GOB 2006	GOB	\$334,998,901	\$312,768,901	0.09459%	191	\$295,845
TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$301,067
TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$301,067

TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT	\$7,524,656.29
VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT	12.15:1

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year.

Source: National Tax Data, Inc.

POWAY UNIFIED SCHOOL DISTRICT

Community Facilities District No. 10

Improvement Area D
Special Tax Bonds

Detailed Direct and Overlapping Debt

Report Date: 12/12/2014

Report Time: 12:00:00 PM

I. Assessed Value

2014-2015 Secured Roll Assessed Value	\$109,766,213
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II. Secured Property Taxes

Description on Tax Bill	Type	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic 1% Levy	PROP13	965,258	\$4,012,247,357.39	0.02667%	143	\$1,070,082.13
Voter Approved Debt	VOTER	965,159	\$474,601,339.07	0.00482%	143	\$22,876.85
City of San Diego Torrey Highlands Maintenance District	LMD	1,884	\$475,418.82	5.19062%	143	\$24,677.20
County of San Diego Vector Control, Zone A	VECTOR	534,497	\$1,501,737.60	0.02857%	143	\$429.00
County of San Diego Vector Disease Control	VECTOR	951,239	\$5,290,230.88	0.01668%	143	\$882.52
Metropolitan Water District of Southern California Standby Charge	STANDBY	357,689	\$4,372,368.42	0.03796%	143	\$1,659.92
Poway Unified School District CFD No. 10	CFD	1,286	\$2,691,919.34	12.76887%	142	\$343,727.60
Poway Unified School District CFD No. 10, Impv Area D	CFD	155	\$420,632.08	100.00000%	142	\$420,632.08
San Diego County Water Authority Standby Charge	STANDBY	364,602	\$3,831,676.94	0.04033%	144	\$1,545.20
2014-2015 TOTAL PROPERTY TAX LIABILITY						\$1,886,512.50
TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2014-2015 ASSESSED VALUATION						1.72%

III. Land Secured Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Poway Unified School District CFD No. 10	CFD	\$38,230,000	\$36,880,000	12.76887%	142	\$4,709,159
Poway Unified School District CFD No. 10, Impv Area D	CFD	\$5,125,000	\$4,125,000	100.00000%	142	\$4,125,000
TOTAL LAND SECURED BOND INDEBTEDNESS (1)						\$8,834,159
TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)						\$8,834,159

IV. General Obligation Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$132,275,000	0.00474%	143	\$6,272
Palomar Community College District GOB 2006	GOB	\$334,998,901	\$312,768,901	0.11361%	143	\$355,338
TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$361,610
TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$361,610

TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT	\$9,195,769.13
VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT	11.94:1

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year.

Source: National Tax Data, Inc.

POWAY UNIFIED SCHOOL DISTRICT

Community Facilities District No. 10

Improvement Area E
Special Tax Bonds

Detailed Direct and Overlapping Debt

Report Date: 12/12/2014

Report Time: 12:00:00 PM

I. Assessed Value

2014-2015 Secured Roll Assessed Value

\$163,078,759

II. Secured Property Taxes

Description on Tax Bill	Type	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic 1% Levy	PROP13	965,258	\$4,012,247,357.39	0.03822%	280	\$1,533,662.40
Voter Approved Debt	VOTER	965,159	\$474,601,339.07	0.00691%	280	\$32,787.10
City of San Diego Torrey Highlands Maintenance District	LMD	1,884	\$475,418.82	13.40671%	280	\$63,738.04
County of San Diego Vector Control, Zone A	VECTOR	534,497	\$1,501,737.60	0.05594%	280	\$840.00
County of San Diego Vector Disease Control	VECTOR	951,239	\$5,290,230.88	0.02569%	280	\$1,358.94
Metropolitan Water District of Southern California Standby Charge	STANDBY	357,689	\$4,372,368.42	0.07547%	280	\$3,300.00
Poway Unified School District CFD No. 10	CFD	1,286	\$2,691,919.34	13.95480%	276	\$375,651.86
Poway Unified School District CFD No. 10, Impv Area E	CFD	281	\$492,143.90	100.00000%	275	\$492,143.90
San Diego County Water Authority Standby Charge	STANDBY	364,602	\$3,831,676.94	0.07489%	280	\$2,869.50
2014-2015 TOTAL PROPERTY TAX LIABILITY						\$2,506,351.74
TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2014-2015 ASSESSED VALUATION						1.54%

III. Land Secured Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Poway Unified School District CFD No. 10	CFD	\$38,230,000	\$36,880,000	13.95480%	276	\$5,146,530
Poway Unified School District CFD No. 10, Impv Area E	CFD	\$5,750,000	\$4,630,000	100.00000%	275	\$4,630,000
TOTAL LAND SECURED BOND INDEBTEDNESS (1)						\$9,776,530
TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)						\$9,776,530

IV. General Obligation Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$132,275,000	0.00704%	280	\$9,318
Palomar Community College District GOB 2006	GOB	\$334,998,901	\$312,768,901	0.16879%	280	\$527,923
TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$537,241
TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$537,241

TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT

\$10,313,771.05

VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT

15.81:1

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year.

Source: National Tax Data, Inc.

POWAY UNIFIED SCHOOL DISTRICT

Community Facilities District No. 11

Improvement Area A

Special Tax Bonds

Detailed Direct and Overlapping Debt

Report Date: 12/12/2014

Report Time: 12:00:00 PM

I. Assessed Value

2014-2015 Secured Roll Assessed Value	\$234,171,049
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II. Secured Property Taxes

Description on Tax Bill	Type	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic 1% Levy	PROP13	965,258	\$4,012,247,357.39	0.05787%	277	\$2,321,862.53
Voter Approved Debt	VOTER	965,159	\$474,601,339.07	0.01046%	277	\$49,638.95
County of San Diego Vector Control, Zone A	VECTOR	534,497	\$1,501,737.60	0.05474%	274	\$822.00
County of San Diego Vector Control, Zone B	VECTOR	362,189	\$755,644.64	0.00091%	3	\$6.84
County of San Diego Vector Disease Control	VECTOR	951,239	\$5,290,230.88	0.03068%	277	\$1,623.22
Metropolitan Water District of Southern California Standby Charge	STANDBY	357,689	\$4,372,368.42	0.07286%	277	\$3,185.50
Poway Unified School District CFD No. 11, Impv Area A	CFD	327	\$861,011.48	100.00000%	275	\$861,011.48
Poway Unified School District CFD No. 11, Zone 1	CFD	275	\$676,934.50	100.00000%	275	\$676,934.50
San Diego County Water Authority Standby Charge	STANDBY	364,602	\$3,831,676.94	0.07229%	277	\$2,770.00

2014-2015 TOTAL PROPERTY TAX LIABILITY	\$3,917,855.02
TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2014-2015 ASSESSED VALUATION	1.67%

III. Land Secured Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Poway Unified School District CFD No. 11, Impv Area A	CFD	\$11,000,000	\$9,380,000	100.00000%	275	\$9,380,000
Poway Unified School District CFD No. 11, Zone 1	CFD	\$11,390,000	\$10,030,000	100.00000%	275	\$10,030,000

TOTAL LAND SECURED BOND INDEBTEDNESS (1)	\$19,410,000
TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)	\$19,410,000

IV. General Obligation Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$132,275,000	0.01012%	277	\$13,380
Palomar Community College District GOB 2006	GOB	\$334,998,901	\$312,768,901	0.24237%	277	\$758,064

TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)	\$771,445
TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)	\$771,445

TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT	\$20,181,444.70
VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT	11.60:1

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year.

Source: National Tax Data, Inc.

POWAY UNIFIED SCHOOL DISTRICT

Community Facilities District No. 11

Zone 1

Special Tax Bonds

Detailed Direct and Overlapping Debt

Report Date: 12/12/2014

Report Time: 12:00:00 PM

I. Assessed Value

2014-2015 Secured Roll Assessed Value	\$234,171,049
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II. Secured Property Taxes

Description on Tax Bill	Type	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic 1% Levy	PROP13	965,258	\$4,012,247,357.39	0.05787%	277	\$2,321,862.53
Voter Approved Debt	VOTER	965,159	\$474,601,339.07	0.01046%	277	\$49,638.95
County of San Diego Vector Control, Zone A	VECTOR	534,497	\$1,501,737.60	0.05474%	274	\$822.00
County of San Diego Vector Control, Zone B	VECTOR	362,189	\$755,644.64	0.00091%	3	\$6.84
County of San Diego Vector Disease Control	VECTOR	951,239	\$5,290,230.88	0.03068%	277	\$1,623.22
Metropolitan Water District of Southern California Standby Charge	STANDBY	357,689	\$4,372,368.42	0.07286%	277	\$3,185.50
Poway Unified School District CFD No. 11, Impv Area A	CFD	275	\$861,011.48	100.00000%	275	\$861,011.48
Poway Unified School District CFD No. 11, Zone 1	CFD	327	\$676,934.50	100.00000%	275	\$676,934.50
San Diego County Water Authority Standby Charge	STANDBY	364,602	\$3,831,676.94	0.07229%	277	\$2,770.00
2014-2015 TOTAL PROPERTY TAX LIABILITY						\$3,917,855.02
TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2014-2015 ASSESSED VALUATION						1.67%

III. Land Secured Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Poway Unified School District CFD No. 11, Impv Area A	CFD	\$11,000,000	\$9,380,000	100.00000%	275	\$9,380,000
Poway Unified School District CFD No. 11, Zone 1	CFD	\$11,390,000	\$10,030,000	100.00000%	275	\$10,030,000
TOTAL LAND SECURED BOND INDEBTEDNESS (1)						\$19,410,000
TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)						\$19,410,000

IV. General Obligation Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$132,275,000	0.01012%	277	\$13,380
Palomar Community College District GOB 2006	GOB	\$334,998,901	\$312,768,901	0.24237%	277	\$758,064
TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$771,445
TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$771,445

TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT	\$20,181,444.70
VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT	11.60:1

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year.

Source: National Tax Data, Inc.

POWAY UNIFIED SCHOOL DISTRICT

Community Facilities District No. 11

Zone 2

Special Tax Bonds

Detailed Direct and Overlapping Debt

Report Date: 12/12/2014

Report Time: 12:00:00 PM

I. Assessed Value

2014-2015 Secured Roll Assessed Value	\$250,979,510
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II. Secured Property Taxes

Description on Tax Bill	Type	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic 1% Levy	PROP13	965,258	\$4,012,247,357.39	0.05746%	211	\$2,305,393.56
Voter Approved Debt	VOTER	965,159	\$474,601,339.07	0.01039%	211	\$49,287.72
County of San Diego Vector Control, Zone B	VECTOR	362,189	\$755,644.64	0.06397%	212	\$483.36
County of San Diego Vector Disease Control	VECTOR	951,239	\$5,290,230.88	0.02521%	212	\$1,333.74
Metropolitan Water District of Southern California Standby Charge	STANDBY	357,689	\$4,372,368.42	0.05998%	212	\$2,622.74
Poway Unified School District CFD No. 11, Impv Area B	CFD	206	\$702,106.70	100.00000%	206	\$702,106.70
Poway Unified School District CFD No. 11, Zone 2	CFD	265	\$531,958.60	100.00000%	205	\$531,958.60
San Diego County Water Authority Standby Charge	STANDBY	364,602	\$3,831,676.94	0.05952%	212	\$2,280.50
2014-2015 TOTAL PROPERTY TAX LIABILITY						\$3,595,466.92
TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2014-2015 ASSESSED VALUATION						1.43%

III. Land Secured Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Poway Unified School District CFD No. 11, Impv Area B	CFD	\$9,035,000	\$7,810,000	100.00000%	206	\$7,810,000
Poway Unified School District CFD No. 11, Zone 2	CFD	\$7,715,000	\$7,400,000	100.00000%	205	\$7,400,000
TOTAL LAND SECURED BOND INDEBTEDNESS (1)						\$15,210,000
TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)						\$15,210,000

IV. General Obligation Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$132,275,000	0.01084%	211	\$14,341
Palomar Community College District GOB 2006	GOB	\$334,998,901	\$312,768,901	0.25977%	211	\$812,477
TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$826,818
TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$826,818

TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT	\$16,036,817.89
VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT	15.65:1

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year.

Source: National Tax Data, Inc.

POWAY UNIFIED SCHOOL DISTRICT

Community Facilities District No. 11

Zone 3

Special Tax Bonds

Detailed Direct and Overlapping Debt

Report Date: 12/12/2014

Report Time: 12:00:00 PM

I. Assessed Value

2014-2015 Secured Roll Assessed Value	\$338,059,726
---------------------------------------	---------------

II. Secured Property Taxes

Description on Tax Bill	Type	Total Parcels	Total Levy	% Applicable	Parcels	Levy
Basic 1% Levy	PROP13	965,258	\$4,012,247,357.39	0.08389%	341	\$3,365,771.26
Voter Approved Debt	VOTER	965,159	\$474,601,339.07	0.01516%	341	\$71,957.10
County of San Diego Vector Control, Zone B	VECTOR	362,189	\$755,644.64	0.10289%	341	\$777.48
County of San Diego Vector Disease Control	VECTOR	951,239	\$5,290,230.88	0.03702%	341	\$1,958.62
Metropolitan Water District of Southern California Standby Charge	STANDBY	357,689	\$4,372,368.42	0.09010%	341	\$3,939.34
Poway Unified School District CFD No. 11, Impv Area C	CFD	320	\$1,000,547.24	100.00000%	320	\$1,000,547.24
Poway Unified School District CFD No. 11, Zone 3	CFD	403	\$821,731.24	100.00000%	319	\$821,731.24
San Diego County Water Authority Standby Charge	STANDBY	364,602	\$3,831,676.94	0.08940%	341	\$3,425.50
2014-2015 TOTAL PROPERTY TAX LIABILITY						\$5,270,107.78
TOTAL PROPERTY TAX LIABILITY AS A PERCENTAGE OF 2014-2015 ASSESSED VALUATION						1.56%

III. Land Secured Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Poway Unified School District CFD No. 11, Impv Area C	CFD	\$13,475,000	\$11,740,000	100.00000%	320	\$11,740,000
Poway Unified School District CFD No. 11, Zone 3	CFD	\$11,345,000	\$11,020,000	100.00000%	319	\$11,020,000
TOTAL LAND SECURED BOND INDEBTEDNESS (1)						\$22,760,000
TOTAL OUTSTANDING LAND SECURED BOND INDEBTEDNESS (1)						\$22,760,000

IV. General Obligation Bond Indebtedness

Outstanding Direct and Overlapping Bonded Debt	Type	Issued	Outstanding	% Applicable	Parcels	Amount
Metropolitan Water District of Southern California GOB 1966	GOB	\$850,000,000	\$132,275,000	0.01460%	341	\$19,317
Palomar Community College District GOB 2006	GOB	\$334,998,901	\$312,768,901	0.34990%	341	\$1,094,375
TOTAL GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$1,113,692
TOTAL OUTSTANDING GENERAL OBLIGATION BOND INDEBTEDNESS (1)						\$1,113,692

TOTAL OF ALL OUTSTANDING AND OVERLAPPING BONDED DEBT	\$23,873,691.83
VALUE TO ALL OUTSTANDING DIRECT AND OVERLAPPING BONDED DEBT	14.16:1

(1) Additional bonded indebtedness or available bond authorization may exist but are not shown because a tax was not levied for the referenced fiscal year.

Source: National Tax Data, Inc.

Exhibit O

Assessed Value-to-Lien Ratio Summary Tables

Fiscal Year 2014/2015 Assessed Value-to-Lien Ratio Summary Tables
Poway Unified School District
2013 Special Tax Revenue Bonds

Improvement Area No. 1 of Community Facilities District No. 2

Land Use	Total Assessed Value ^[1]	2013 Special Tax Revenue Bonds		Other		Total Lien	Value-to-Lien Ratio
		Principal Amount Outstanding	Value-to-Lien Ratio for CFD	Overlapping Debt ^[2]	General Obligation Debt ^[2]		
Tax Class 1 (< 2,600)	\$17,985,569.00	\$529,577.53	33.96:1	\$475,869.40	\$59,250.98	\$1,064,697.92	16.89:1
Tax Class 2 (2,600 – 3,000)	\$30,516,744.00	\$947,194.25	32.22:1	\$786,799.75	\$100,533.22	\$1,834,527.22	16.63:1
Tax Class 3 (> 3,000)	\$38,711,223.00	\$1,278,228.22	30.29:1	\$950,545.85	\$127,528.80	\$2,356,302.86	16.43:1
Subtotal for Taxable Parcels ^[3]	\$87,213,536.00	\$2,755,000.00	31.66:1	\$2,213,215.00	\$287,313.00	\$5,255,528.00	16.59:1
Tax Class E (Exempt)	\$0.00	\$0.00	N/A	\$0.00	\$0.00	\$0.00	N/A
Subtotal	\$87,213,536.00	\$2,755,000.00	31.66:1	\$2,213,215.00	\$287,313.00	\$5,255,528.00	16.59:1
Total ^[3]	\$87,213,536.00	\$2,755,000.00	31.66:1	\$2,213,215.00	\$287,313.00	\$5,255,528.00	16.59:1

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego.

[2] Source: Detailed Direct and Overlapping Debt Report, National Tax Data, Inc. (attached as Exhibit N).

[3] Totals may not sum due to rounding.

Improvement Area C of Community Facilities District No. 10

Tax Class (Land Use)	Total Assessed Value ^[1]	2013 Special Tax Revenue Bonds		Other ^[2]		Total Lien	Value-to-Lien Ratio
		Principal Amount Outstanding	Value-to-Lien Ratio	Overlapping Debt	General Obligation Debt		
Zone 1							
Tax Class 1 (≤ 1,150)	\$8,328,450.00	\$366,434.61	22.73:1	\$381,236.55	\$27,436.96	\$775,108.11	10.74:1
Tax Class 2 (1,150 - 1,400)	\$9,312,231.00	\$415,695.13	22.40:1	\$381,236.55	\$30,677.89	\$827,609.57	11.25:1
Tax Class 3 (> 1,400)	\$12,204,354.00	\$450,885.93	27.07:1	\$381,236.55	\$40,205.60	\$872,328.08	13.99:1
Subtotal for Taxable Parcels ^[3]	\$29,845,035.00	\$1,233,015.66	24.20:1	\$1,143,709.65	\$98,320.46	\$2,475,045.76	12.06:1
Tax Class E (Exempt)	\$0.00	\$0.00	N/A	\$0.00	\$0.00	\$0.00	N/A
Zone 1 Subtotal	\$29,845,035.00	\$1,233,015.66	24.20:1	\$1,143,709.65	\$98,320.46	\$2,475,045.76	12.06:1
Zone 2							
Tax Class 4 (≤ 1,850)	\$14,551,842.00	\$271,057.36	53.69:1	\$858,942.65	\$47,939.09	\$1,177,939.10	12.35:1
Tax Class 5 (1,851 - 2,000)	\$14,632,700.00	\$292,052.43	50.10:1	\$825,906.39	\$48,205.46	\$1,166,164.29	12.55:1
Tax Class 6 (2,001 - 2,250)	\$15,784,237.00	\$349,346.07	45.18:1	\$891,978.90	\$51,999.05	\$1,293,324.02	12.20:1
Tax Class 7 (> 2,250)	\$16,574,646.00	\$399,528.47	41.49:1	\$958,051.41	\$54,602.94	\$1,412,182.83	11.74:1
Subtotal for Taxable Parcels ^[3]	\$61,543,425.00	\$1,311,984.34	46.91:1	\$3,534,879.35	\$202,746.54	\$5,049,610.24	12.19:1
Tax Class E (Exempt)	\$0.00	\$0.00	N/A	\$0.00	\$0.00	\$0.00	N/A
Zone 2 Subtotal	\$61,543,425.00	\$1,311,984.34	46.91:1	\$3,534,879.35	\$202,746.54	\$5,049,610.24	12.19:1
Total ^[3]	\$91,388,460.00	\$2,545,000.00	35.91:1	\$4,678,589.00	\$301,067.00	\$7,524,656.00	12.15:1

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego.

[2] Source: Detailed Direct and Overlapping Debt Report, National Tax Data, Inc. (attached as exhibit N).

[3] Totals may not sum due to rounding.

Improvement Area D of Community Facilities District No. 10

Tax Class (Land Use)	Total Assessed Value ^[1]	2013 Special Tax Revenue Bonds		Other ^[2]		Total Lien	Value-to-Lien Ratio
		Principal Amount Outstanding	Value-to-Lien Ratio	Overlapping Debt	General Obligation Debt		
Tax Class 1 (\leq 2,700)	\$24,598,855.00	\$905,387.08	27.17:1	\$1,127,016.63	\$81,037.61	\$2,113,441.32	11.64:1
Tax Class 2 (2,701 - 3,100)	\$54,107,337.00	\$2,089,206.70	25.90:1	\$2,388,968.81	\$178,249.33	\$4,656,424.84	11.62:1
Tax Class 3 ($>$ 3,100)	\$28,893,180.00	\$1,130,406.22	25.56:1	\$1,193,173.56	\$95,184.69	\$2,418,764.47	11.95:1
Subtotal for Taxable Parcels ^[3]	\$107,599,372.00	\$4,125,000.00	26.08:1	\$4,709,159.00	\$354,471.63	\$9,188,630.63	11.71:1
Exempt	\$2,166,841.00	\$0.00	N/A	\$0.00	\$7,138.37	\$7,138.37	N/A
Total ^[3]	\$109,766,213.00	\$4,125,000.00	26.61:1	\$4,709,159.00	\$361,610.00	\$9,195,769.00	11.94:1

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego.

[2] Source: Detailed Direct and Overlapping Debt Report, National Tax Data, Inc. (attached as Exhibit N).

[3] Totals may not sum due to rounding.

Improvement Area E of Community Facilities District No. 10

Tax Class (Land Use)	Total Assessed Value ^[1]	2013 Special Tax Revenue Bonds		Other ^[2]		Total Lien	Value- to-Lien Ratio
		Principal Amount Outstanding	Value- to-Lien Ratio	Overlapping Debt	General Obligation Debt		
Zone 1							
Tax Class 1 (≤ 1,850)	\$39,053,954.00	\$1,495,909.97	26.11:1	\$1,585,235.73	\$128,657.99	\$3,209,803.69	12.17:1
Tax Class 2 (> 1,850)	\$18,723,819.00	\$779,183.86	24.03:1	\$682,829.70	\$61,683.10	\$1,523,696.65	12.29:1
Subtotal Zone 1	\$57,777,773.00	\$2,275,093.83	25.40:1	\$2,268,065.43	\$190,341.09	\$4,733,500.35	12.21:1
Zone 2							
Tax Class 3 (≤ 1,250)	\$1,996,772.00	\$76,866.95	25.98:1	\$136,742.62	\$6,578.10	\$220,187.66	9.07:1
Tax Class 4 (1,251 - 1,550)	\$35,460,648.00	\$1,482,742.97	23.92:1	\$1,785,277.41	\$116,820.33	\$3,384,840.71	10.48:1
Tax Class 5 (> 1,550)	\$20,910,881.00	\$795,296.25	26.29:1	\$882,871.38	\$68,888.08	\$1,747,055.71	11.97:1
Subtotal Zone 2	\$58,368,301.00	\$2,354,906.17	24.79:1	\$2,804,891.41	\$192,286.50	\$5,352,084.08	10.91:1
Subtotal for Taxable Parcels ^[3]	\$116,146,074.00	\$4,630,000.00	25.09:1	\$5,072,956.84	\$382,627.59	\$10,085,584.43	11.52:1
Tax Class E (Exempt)	\$46,932,685.00	\$0.00	N/A	\$73,573.16	\$154,613.41	\$228,186.57	205.68:1
Total ^[3]	\$163,078,759.00	\$4,630,000.00	35.22:1	\$5,146,530.00	\$537,241.00	\$10,313,771.00	15.81:1

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego.

[2] Source: Detailed Direct and Overlapping Debt Report, National Tax Data, Inc. (attached as Exhibit N).

[3] Totals may not sum due to rounding.

Improvement Area A of Community Facilities District No. 11

Tax Class (Land Use)	Total Assessed Value ^[1]	2013 Special Tax Revenue Bonds		Other ^[2]		Total Lien	Value-to-Lien Ratio
		Principal Amount Outstanding	Value-to-Lien Ratio	Overlapping Debt	General Obligation Debt		
Tax Class 1 (≤ 2,650)	\$0.00	\$0.00	N/A	\$0.00	\$0.00	\$0.00	N/A
Tax Class 2 (2,651 - 3,000)	\$28,748,428.00	\$1,020,117.07	28.18:1	\$1,349,490.91	\$94,707.83	\$2,464,315.80	11.67:1
Tax Class 3 (3,001 - 3,250)	\$48,178,919.00	\$1,767,833.20	27.25:1	\$2,224,836.36	\$158,718.96	\$4,151,388.53	11.61:1
Tax Class 4 (3,251 - 3,500)	\$37,100,962.00	\$1,434,983.60	25.85:1	\$1,641,272.73	\$122,224.13	\$3,198,480.45	11.60:1
Tax Class 5 (3,501 - 3,750)	\$34,856,594.00	\$1,484,494.74	23.48:1	\$1,495,381.82	\$114,830.36	\$3,094,706.92	11.26:1
Tax Class 6 (3,751 - 4,000)	\$47,086,990.00	\$2,078,892.73	22.65:1	\$1,969,527.27	\$155,121.75	\$4,203,541.75	11.20:1
Tax Class 7 (4,001 - 4,250)	\$0.00	\$0.00	N/A	\$0.00	\$0.00	\$0.00	N/A
Tax Class 8 (4,251 - 4,500)	\$13,557,843.00	\$588,314.91	23.05:1	\$510,618.18	\$44,664.49	\$1,143,597.58	11.86:1
Tax Class 9 (4,501 - 4,750)	\$3,544,967.00	\$171,789.63	20.64:1	\$145,890.91	\$11,678.42	\$329,358.96	10.76:1
Tax Class 10 (> 4,750)	\$19,588,146.00	\$833,574.12	23.50:1	\$692,981.82	\$64,530.51	\$1,591,086.45	12.31:1
Subtotal for Taxable Parcels ^[3]	\$232,662,849.00	\$9,380,000.00	24.80:1	\$10,030,000.00	\$766,476.44	\$20,176,476.44	11.53:1
Tax Class E (Exempt)	\$0.00	\$0.00	N/A	\$0.00	\$0.00	\$0.00	N/A
Tax Class P (Prepaid)	\$1,508,200.00	\$0.00	N/A	\$0.00	\$4,968.56	\$4,968.56	303.55:1
Total ^[3]	\$234,171,049.00	\$9,380,000.00	24.96:1	\$10,030,000.00	\$771,445.00	\$20,181,445.00	11.60:1

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego.

[2] Source: Detailed Direct and Overlapping Debt Report, National Tax Data, Inc. (attached as Exhibit N).

[3] Totals may not sum due to rounding.

Zone 1 of Community Facilities District No. 11

Tax Class (Land Use)	Total Assessed Value ^[1]	2013 Special Tax Revenue Bonds		Other		Total Lien	Value-to-Lien Ratio
		Principal Amount Outstanding	Value-to-Lien Ratio for CFD	Overlapping Debt ^[2]	General Obligation Debt ^[2]		
Tax Class 1 (Developed)	\$232,662,849.00	\$10,030,000.00	23.20:1	\$9,380,000.00	\$766,476.44	\$20,176,476.44	11.53:1
Tax Class 2 (Assigned)	\$0.00	\$0.00	NA	\$0.00	\$0.00	\$0.00	NA
Subtotal for Taxable Parcels ^[3]	\$232,662,849.00	\$10,030,000.00	23.20:1	\$9,380,000.00	\$766,476.44	\$20,176,476.44	11.53:1
Tax Class E (Exempt)	\$0.00	\$0.00	NA	\$0.00	\$0.00	\$0.00	N/A
Tax Class P (Prepaid)	\$1,508,200.00	\$0.00	N/A	\$0.00	\$4,968.56	\$4,968.56	303.55:1
Total ^[3]	\$234,171,049.00	\$10,030,000.00	23.35:1	\$9,380,000.00	\$771,445.00	\$20,181,445.00	11.60:1

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego.

[2] Source: Detailed Direct and Overlapping Debt Report, National Tax Data, Inc. (attached as exhibit N).

[3] Totals may not sum due to rounding.

Zone 2 of Community Facilities District No. 11

Tax Class (Land Use)	Total Assessed Value ^[1]	2013 Special Tax Revenue Bonds		Other ^[2]		Total Lien	Value-to-Lien Ratio
		Principal Amount Outstanding	Value-to-Lien Ratio	Overlapping Debt	General Obligation Debt		
Tax Class 1 (Attached Unit/ Detached Unit)	\$225,698,926.00	\$7,400,000.00	30.50:1	\$7,771,881.87	\$743,534.54	\$15,915,416.41	14.18:1
Tax Class 2 (Assigned)	\$14,235,000.00	\$0.00	N/A	\$0.00	\$46,895.28	\$46,895.28	303.55:1
Subtotal for Taxable Parcels ^[3]	\$239,933,926.00	\$7,400,000.00	32.42:1	\$7,771,881.87	\$790,429.82	\$15,962,311.69	15.03:1
Tax Class E (Exempt)	\$5,830,346.00	\$0.00	N/A	\$0.00	\$19,207.29	\$19,207.29	303.55:1
Tax Class P (Prepaid)	\$5,215,238.00	\$0.00	N/A	\$38,118.13	\$17,180.90	\$55,299.03	94.31:1
Total ^[3]	\$250,979,510.00	\$7,400,000.00	33.91:1	\$7,810,000.00	\$826,818.00	\$16,036,818.01	15.65:1

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego

[2] Source: Detailed Direct and Overlapping Debt Report, National Tax Data, Inc. (attached as Exhibit N).

[3] Totals may not sum due to rounding.

Zone 3 of Community Facilities District No. 11

Tax Class (Land Use)	Total Assessed Value ^[1]	2013 Special Tax Revenue Bonds		Other ^[2]		Total Lien	Value-to-Lien Ratio
		Principal Amount Outstanding	Value-to-Lien Ratio	Overlapping Debt	General Obligation Debt		
Tax Class 1 (Attached Unit/ Detached Unit)	\$325,552,331.00	\$11,020,000.00	29.54:1	\$11,667,458.32	\$1,072,488.08	\$23,759,946.40	13.70:1
Tax Class 2 (Assigned)	\$0.00	\$0.00	N/A	\$0.00	\$0.00	\$0.00	N/A
Tax Class U (Undeveloped)	\$5,163,119.00	\$0.00	N/A	\$0.00	\$17,009.20	\$17,009.20	303.55:1
Subtotal for Taxable Parcels ^[3]	\$330,715,450.00	\$11,020,000.00	30.01:1	\$11,667,458.32	\$1,089,497.28	\$23,776,955.60	13.91:1
Tax Class E (Exempt)	\$0.00	\$0.00	N/A	\$0.00	\$0.00	\$0.00	N/A
Tax Class P (Prepaid)	\$7,344,276.00	\$0.00	N/A	\$72,541.68	\$24,194.72	\$96,736.40	75.92:1
Total ^[3]	\$338,059,726.00	\$11,020,000.00	30.68:1	\$11,740,000.00	\$1,113,692.00	\$23,873,692.00	14.16:1

[1] Total Assessed Value as reported on the Fiscal Year 2014/2015 equalized tax roll of the County of San Diego

[2] Source: Detailed Direct and Overlapping Debt Report, National Tax Data, Inc. (attached as Exhibit N).

[3] Totals may not sum due to rounding.

Exhibit P

**Reports to the California Debt and
Investment Advisory Commission**

Submitted:
 Tuesday, October 28, 2014
 4:12:56PM
 CDIAC #: 2013-0377

**STATE OF CALIFORNIA
 MARKS-ROOS YEARLY FISCAL STATUS REPORT
 FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Authority Issuer Poway Unified School District Public Financing Authority

B. Name/ Title/ Series of Bond Issue 2013 RBs

Senior Issue Yes ☐ No ☒ Subordinate Issue Yes ☐ No ☒

C. Project Name CFD Nos 2, 10 & 11

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$37,785,000.00

F. Reserve Fund Minimum Balance Required Yes ☒ Amount \$2,678,880.93 No ☐

G. Total Issuance Costs \$0.00
 (Report Issuance Costs only at initial filing)

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2014

A. Principal Amount of Bonds Outstanding \$37,300,000.00

B. Total Bond Reserve Fund \$2,679,081.35

Bond Reserve Cash \$2,679,081.35 Bond Reserve Surety Bond \$0.00

C. Capitalized Interest Fund \$0.00

III. AUTHORITY FINANCIAL INFORMATION

A. Fees Paid for Professional Services (Annual Totals)

1. Type of Services	2. Amount of Fees
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00

(Attach additional sheets if necessary.)

B. Local Obligor

1. Issuer/Borrower	2. Bond Purchase (BP) or Loan (L)	3. Original Amount of Purchase/Loan (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY
Improvement Area A of CFD No. 11	BP	\$9,685,000.00	\$0.00
Improvement Area C of CFD No. 10	BP	\$2,625,000.00	\$0.00
Improvement Area No. 1 of CFD No. 2	BP	\$2,830,000.00	\$0.00
Improvement Area D of CFD No. 10	BP	\$4,275,000.00	\$0.00
Improvement Area E of CFD No. 10	BP	\$4,800,000.00	\$0.00
Zone 1 of CFD No. 11	BP	\$10,310,000.00	\$0.00
Zone 2 of CFD No. 11	BP	\$1,870,000.00	\$0.00
Zone 3 of CFD No. 11	BP	\$1,390,000.00	\$0.00
	P-1		

Submitted:
Tuesday, October 28, 2014
4:12:56PM
CDIAC #: 2013-0377

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

C. Investment Contracts

1. Terms of Investment Contracts

a. Final Maturity

b. Other (see Guidelines for explanation)

2. Commission/Fee for Contract Total \$0.00

3. Interest Earnings on Contract Current \$0.00

D. Are the taxes paid under the County's Teeter Plan? Yes ☐ No ☒

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Suite 900

City/ State/ Zip Irvine, CA 92618

Phone Number (949) 250-8300

Date of Report 10/28/2014

E-Mail taxinfo@dolinkagroup.com

VI. COMMENTS:

Submitted:
Tuesday, October 28, 2014
4:12:56PM
CDIAC #: 2013-0377

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

Local Obligor (continued)

1. Issuer/Borrower	2. Bond Purchase (BP) or Loan (L)	3. Original Amount of Purchase/Loan (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY

Submitted:

Tuesday, October 28, 2014

3:03:49PM

CDIAC #: 2013-0434

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

Is this issue subject to both Marks-Roos and Mello-Roos Yearly Fiscal Status Reporting Requirements?

Yes ☒ No ☐

I. GENERAL INFORMATION

A. Local Obligor Issuer Poway Unified School District CFD No 2

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Bonds

C. Project Name Subarea IV Torrey Highlands IA 1

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$2,830,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☒ Percent of Reserve fund: 7.49% No ☐

G. Name of Authority that purchased debt

H. Date of Authority Bond(s) Issuance 2/14/2013

II. Fund Balance Fiscal Status

Balances Reported as of : 6/30/2014

A. Principal Amount of Bonds Outstanding \$2,770,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Delinquency Rate 0%

B. Are the Property Taxes Paid Under the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$171,034.58

D. Taxes Unpaid \$0.00

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title and CDIAC#:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Suite 900

City/ State/ Zip Irvine, CA 92618

Submitted:

Tuesday, October 28, 2014

3:03:49PM

CDIAC #: 2013-0434

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

Phone Number (949) 250-8300

Date of Report 10/28/2014

E-Mail taxinfo@dolinkagroup.com

VI. COMMENTS:

Submitted:
Tuesday, October 28, 2014
2:57:21PM
CDIAC #: 2013-0434

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Poway Unified School District CFD No 2

B. Project Name Subarea IV Torrey Highlands IA 1

C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$2,830,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2014

A. Principal Amount of Bonds Outstanding \$2,770,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$1,803,617.65

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2014

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$87,213,536.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$171,034.58

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Taxes are Paid Under the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Total Number of Delinquent Parcels Annually: 0

B. Total Amount of Taxes Due on Delinquent Parcels Annually: \$0.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
	P-6	\$0.00

Submitted:
Tuesday, October 28, 2014
2:57:21PM
CDIAC #: 2013-0434

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:
and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka
Title President
Firm/ Agency Dolinka Group, LLC
Address 20 Pacifica, Suite 900
City/ State/ Zip Irvine, CA 92618
Phone Number (949) 250-8300
E-Mail taxinfo@dolinkagroup.com

Date of Report 10/28/2014

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:

Tuesday, October 28, 2014

3:13:00PM

CDIAC #: 2013-0431

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

Is this issue subject to both Marks-Roos and Mello-Roos Yearly Fiscal Status Reporting Requirements?

Yes ☒ No ☐

I. GENERAL INFORMATION

A. Local Obligor Issuer Poway Unified School District CFD No 10

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

C. Project Name Torrey Highlands Subarea IV IA C

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$2,625,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☒ Percent of Reserve fund: 6.95% No ☐

G. Name of Authority that purchased debt

H. Date of Authority Bond(s) Issuance 2/14/2013

II. Fund Balance Fiscal Status

Balances Reported as of : 6/30/2014

A. Principal Amount of Bonds Outstanding \$2,595,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Delinquency Rate 0.56%

B. Are the Property Taxes Paid Under the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$296,636.56

D. Taxes Unpaid \$1,668.10

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title and CDIAC#:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Suite 900

City/ State/ Zip Irvine, CA 92618

Submitted:

Tuesday, October 28, 2014

3:13:00PM

CDIAC #: 2013-0431

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

Phone Number (949) 250-8300

Date of Report 10/28/2014

E-Mail taxinfo@dolinkagroup.com

VI. COMMENTS:

Submitted:
Tuesday, October 28, 2014
3:09:29PM
CDIAC #: 2013-0431

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Poway Unified School District CFD No 10

B. Project Name Torrey Highlands Subarea IV IA C

C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$2,625,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2014

A. Principal Amount of Bonds Outstanding \$2,595,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2014

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$91,388,460.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$296,636.56

B. Total Amount of Unpaid Special Taxes Annually \$1,668.10

C. Taxes are Paid Under the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Total Number of Delinquent Parcels Annually: 2

B. Total Amount of Taxes Due on Delinquent Parcels Annually: \$1,668.10
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
	P-10	\$0.00

Submitted:
Tuesday, October 28, 2014
3:09:29PM
CDIAC #: 2013-0431

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Benjamin Dolinka
Title	President
Firm/ Agency	Dolinka Group, LLC
Address	20 Pacifica, Suite 900
City/ State/ Zip	Irvine, CA 92618
Phone Number	(949) 250-8300
E-Mail	taxinfo@dolinkagroup.com

Date of Report 10/28/2014

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:

Tuesday, October 28, 2014

3:19:31PM

CDIAC #: 2013-0432

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

Is this issue subject to both Marks-Roos and Mello-Roos Yearly Fiscal Status Reporting Requirements?

Yes ☒ No ☐

I. GENERAL INFORMATION

A. Local Obligor Issuer Poway Unified School District CFD No 10

B. Name/ Title/ Series of Bond Issue Improvement Area D 2013 Special Tax Ref Bonds

C. Project Name IA D

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$4,275,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☒ Percent of Reserve fund: 11.31% No ☐

G. Name of Authority that purchased debt

H. Date of Authority Bond(s) Issuance 2/14/2013

II. Fund Balance Fiscal Status

Balances Reported as of : 6/30/2014

A. Principal Amount of Bonds Outstanding \$4,220,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Delinquency Rate 2.52%

B. Are the Property Taxes Paid Under the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$412,384.40

D. Taxes Unpaid \$10,391.29

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title and CDIAC#:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Suite 900

City/ State/ Zip Irvine, CA 92618

Submitted:

Tuesday, October 28, 2014

3:19:31PM

CDIAC #: 2013-0432

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

Phone Number (949) 250-8300

Date of Report 10/28/2014

E-Mail taxinfo@dolinkagroup.com

VI. COMMENTS:

CDIAC #: 2013-0432

Submitted:
Tuesday, October 28, 2014
3:16:13PM
CDIAC #: 2013-0432

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Benjamin Dolinka
Title	President
Firm/ Agency	Dolinka Group, LLC
Address	20 Pacifica, Suite 900
City/ State/ Zip	Irvine, CA 92618
Phone Number	(949) 250-8300
E-Mail	taxinfo@dolinkagroup.com

Date of Report 10/28/2014

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:

Tuesday, October 28, 2014

3:25:26PM

CDIAC #: 2013-0433

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

Is this issue subject to both Marks-Roos and Mello-Roos Yearly Fiscal Status Reporting Requirements?

Yes ☒ No ☐

I. GENERAL INFORMATION

A. Local Obligor Issuer Poway Unified School District CFD No 10

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

C. Project Name IA E Torrey Highlands Subarea IV

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$4,800,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☒ Percent of Reserve fund: 12.70% No ☐

G. Name of Authority that purchased debt

H. Date of Authority Bond(s) Issuance 2/14/2013

II. Fund Balance Fiscal Status

Balances Reported as of : 6/30/2014

A. Principal Amount of Bonds Outstanding \$4,735,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Delinquency Rate 1.06%

B. Are the Property Taxes Paid Under the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$482,496.16

D. Taxes Unpaid \$5,108.46

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title and CDIAC#:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Suite 900

City/ State/ Zip Irvine, CA 92618

Submitted:

Tuesday, October 28, 2014

3:25:26PM

CDIAC #: 2013-0433

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

Phone Number (949) 250-8300

Date of Report 10/28/2014

E-Mail taxinfo@dolinkagroup.com

VI. COMMENTS:

Submitted:
Tuesday, October 28, 2014
3:21:52PM
CDIAC #: 2013-0433

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Poway Unified School District CFD No 10

B. Project Name IA E Torrey Highlands Subarea IV

C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$4,800,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2014

A. Principal Amount of Bonds Outstanding \$4,735,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2014

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$116,146,074.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$482,496.16

B. Total Amount of Unpaid Special Taxes Annually \$5,108.46

C. Taxes are Paid Under the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Total Number of Delinquent Parcels Annually: 5

B. Total Amount of Taxes Due on Delinquent Parcels Annually: \$5,108.46
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
	P-18	\$0.00

Submitted:
Tuesday, October 28, 2014
3:21:52PM
CDIAC #: 2013-0433

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Benjamin Dolinka
Title	President
Firm/ Agency	Dolinka Group, LLC
Address	20 Pacifica, Suite 900
City/ State/ Zip	Irvine, CA 92618
Phone Number	(949) 250-8300
E-Mail	taxinfo@dolinkagroup.com

Date of Report 10/28/2014

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:

Tuesday, October 28, 2014

3:39:08PM

CDIAC #: 2013-0435

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

Is this issue subject to both Marks-Roos and Mello-Roos Yearly Fiscal Status Reporting Requirements?

Yes ☒ No ☐

I. GENERAL INFORMATION

A. Local Obligor Issuer Poway Unified School District CFD No 11

B. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

C. Project Name IA A Stonebridge Estates

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$9,685,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☒ Percent of Reserve fund: 25.63% No ☐

G. Name of Authority that purchased debt

H. Date of Authority Bond(s) Issuance 2/14/2013

II. Fund Balance Fiscal Status

Balances Reported as of : 6/30/2014

A. Principal Amount of Bonds Outstanding \$9,550,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/1/2014

A. Delinquency Rate 1.00%

B. Are the Property Taxes Paid Under the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$844,130.06

D. Taxes Unpaid \$8,411.03

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title and CDIAC#:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Suite 900

City/ State/ Zip Irvine, CA 92618

Submitted:

Tuesday, October 28, 2014

3:39:08PM

CDIAC #: 2013-0435

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

Phone Number (949) 250-8300

Date of Report 10/28/2014

E-Mail jcollins@powayusd.com

VI. COMMENTS:

Submitted:
Tuesday, October 28, 2014
3:36:26PM
CDIAC #: 2013-0435

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Poway Unified School District CFD No 11

B. Project Name IA A Stonebridge Estates

C. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$9,685,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2014

A. Principal Amount of Bonds Outstanding \$9,550,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2014

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$232,662,849.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$844,130.06

B. Total Amount of Unpaid Special Taxes Annually \$8,411.03

C. Taxes are Paid Under the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Total Number of Delinquent Parcels Annually: 7

B. Total Amount of Taxes Due on Delinquent Parcels Annually: \$21,413.62
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
	P-22	\$0.00

Submitted:
Tuesday, October 28, 2014
3:36:26PM
CDIAC #: 2013-0435

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:
and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka
Title President
Firm/ Agency Dolinka Group, LLC
Address 20 Pacifica, Suite 900
City/ State/ Zip Irvine, CA 92618
Phone Number (949) 250-8300
E-Mail taxinfo@dolinkagroup.com

Date of Report 10/28/2014

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:

Tuesday, October 28, 2014

3:44:55PM

CDIAC #: 2013-0436

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

Is this issue subject to both Marks-Roos and Mello-Roos Yearly Fiscal Status Reporting Requirements?

Yes ☒ No ☐

I. GENERAL INFORMATION

A. Local Obligor Issuer Poway Unified School District CFD No 11

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

C. Project Name Zone 1 Stonebridge Estates

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$10,310,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☒ Percent of Reserve fund: 27.29% No ☐

G. Name of Authority that purchased debt

H. Date of Authority Bond(s) Issuance 2/14/2013

II. Fund Balance Fiscal Status

Balances Reported as of : 6/30/2014

A. Principal Amount of Bonds Outstanding \$10,170,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Delinquency Rate 1.09%

B. Are the Property Taxes Paid Under the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$663,657.50

D. Taxes Unpaid \$723,990.00

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title and CDIAC#:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Sutie 900

City/ State/ Zip Irvine, CA 92618

Submitted:

Tuesday, October 28, 2014

3:44:55PM

CDIAC #: 2013-0436

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

Phone Number (949) 250-8300

Date of Report 10/28/2014

E-Mail taxinfo@dolinkagroup.com

VI. COMMENTS:

Submitted:
Tuesday, October 28, 2014
3:41:43PM
CDIAC #: 2013-0436

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Poway Unified School District CFD No 11

B. Project Name Zone 1 Stonebridge Estates

C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$10,310,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2014

A. Principal Amount of Bonds Outstanding \$10,170,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.37

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2014

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$232,662,849.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$663,657.50

B. Total Amount of Unpaid Special Taxes Annually \$7,239.90

C. Taxes are Paid Under the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Total Number of Delinquent Parcels Annually: 7

B. Total Amount of Taxes Due on Delinquent Parcels Annually: \$18,661.30
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
	P-26	\$0.00

Submitted:
Tuesday, October 28, 2014
3:41:43PM
CDIAC #: 2013-0436

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:
and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Benjamin Dolinka		
Title	President		
Firm/ Agency	Dolinka Group, LLC		
Address	20 Pacifica, Suite 900		
City/ State/ Zip	Irvine, CA 92618		
Phone Number	(949) 250-8300	Date of Report	10/28/2014
E-Mail	taxinfo@dolinkagroup.com		

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:

Tuesday, October 28, 2014

3:53:15PM

CDIAC #: 2013-0437

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

Is this issue subject to both Marks-Roos and Mello-Roos Yearly Fiscal Status Reporting Requirements?

Yes ☒ No ☐

I. GENERAL INFORMATION

A. Local Obligor Issuer Poway Unified School District CFD No 11

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Refunding Bonds

C. Project Name Zone 2 Stonebridge Estates

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$1,870,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☒ Percent of Reserve fund: 4.95% No ☐

G. Name of Authority that purchased debt

H. Date of Authority Bond(s) Issuance 2/14/2013

II. Fund Balance Fiscal Status

Balances Reported as of : 6/30/2014

A. Principal Amount of Bonds Outstanding \$1,870,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Delinquency Rate 0.97%

B. Are the Property Taxes Paid Under the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$526,616.28

D. Taxes Unpaid \$5,088.08

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title and CDIAC#:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Suite 900

City/ State/ Zip Irvine, CA 92618

Submitted:

Tuesday, October 28, 2014

3:53:15PM

CDIAC #: 2013-0437

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

Phone Number (949) 250-8300

Date of Report 10/28/2014

E-Mail taxinfo@dolinkagroup.com

VI. COMMENTS:

Submitted:
Tuesday, October 28, 2014
3:49:53PM
CDIAC #: 2013-0437

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Poway Unified School District CFD No 11

B. Project Name Zone 2 Stonebridge Estates

C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Refunding Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$1,870,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2014

A. Principal Amount of Bonds Outstanding \$1,870,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2014

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$239,933,926.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$526,616.28

B. Total Amount of Unpaid Special Taxes Annually \$5,088.08

C. Taxes are Paid Under the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Total Number of Delinquent Parcels Annually: 3

B. Total Amount of Taxes Due on Delinquent Parcels Annually: \$9,932.52
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
	P-30	\$0.00

Submitted:
Tuesday, October 28, 2014
3:49:53PM
CDIAC #: 2013-0437

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Benjamin Dolinka
Title	President
Firm/ Agency	Dolinka Group, LLC
Address	20 Pacifica, Suite 900
City/ State/ Zip	Irvine, CA 92618
Phone Number	(949) 250-8300
E-Mail	taxinfo@dolinkagroup.com

Date of Report 10/28/2014

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:

Wednesday, October 29, 2014

4:44:48PM

CDIAC #: 2009-0764

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

Is this issue subject to both Marks-Roos and Mello-Roos Yearly Fiscal Status Reporting Requirements?

Yes ☒ No ☐

I. GENERAL INFORMATION

A. Local Obligor Issuer Poway Unified School District CFD No 11

B. Name/ Title/ Series of Bond Issue 2009 Special Tax Bonds

C. Project Name StoneBridge Estates Zone 2

D. Date of Bond Issue 7/2/2009

E. Original Principal Amount of Bonds \$5,150,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☒ Percent of Reserve fund: 57.25%

No ☐

G. Name of Authority that purchased debt

H. Date of Authority Bond(s) Issuance 7/2/2009

II. Fund Balance Fiscal Status

Balances Reported as of : 6/30/2014

A. Principal Amount of Bonds Outstanding \$2,995,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Delinquency Rate 0.97%

B. Are the Property Taxes Paid Under the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$526,616.28

D. Taxes Unpaid \$5,088.08

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title and CDIAC#:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Suite 900

City/ State/ Zip Irvine, CA 92618

Submitted:

Wednesday, October 29, 2014

4:44:48PM

CDIAC #: 2009-0764

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

Phone Number (949) 250-8300

Date of Report 10/29/2014

E-Mail taxinfo@dolinkagroup.com

VI. COMMENTS:

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)

YEARLY FISCAL STATUS REPORT
 California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 FAX (916) 654-7440

For Office Use Only

Fiscal Year 13-14
 CDIAC # _____

I. GENERAL INFORMATION

- A. Issuer _____
 B. Project Name _____
 C. Name/Title/Series of Bond Issue _____
 D. Date of Bond Issue _____
 E. Original Principal Amount of Bonds \$ _____
 F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$ _____ No ☐

II. FUND BALANCE FISCAL STATUS

- Balances Reported as of: June 30 _____ (Year)
 A. Principal Amount of Bonds Outstanding \$ _____
 B. Bond Reserve Fund \$ _____
 C. Capitalized Interest Fund \$ _____
 D. Construction Fund(s) \$ _____

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

- A. Assessed Value Reported as of: (Date) _____ (Check One)
☐ From Equalized Tax Roll
☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)
 B. Total Assessed Value of All Parcels \$ _____

IV. TAX COLLECTION INFORMATION

- A. Total Amount of Special Taxes Due Annually \$ _____
 B. Total Amount of Unpaid Special Taxes Annually: \$ _____
 C. Taxes are Paid Under the County's Teeter Plan? Yes ☐ No ☐

V. DELINQUENT REPORTING INFORMATION

- Delinquent Parcel Information Reported as of Equalized Tax Roll of: _____ (Date)
 A. Total Number of Delinquent Parcels Annually: _____
 B. Total Amount of Taxes Due on Delinquent Parcels Annually: \$ _____
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____

(Attach additional sheets if necessary.)

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT
(Continued)

VII. ISSUE RETIRED

This issue is retired and not longer subject to the Yearly Fiscal Status filing requirements. (*Indicate reason for retirement.*)

A. Matured ☐ Yes ☐ No If yes, indicate final maturity date: _____
B. Redeemed Entirely ☐ Yes ☐ No If yes, state refunding bond title & CDIAC #: _____
_____ and issue date: _____
C. Other: _____ and date: _____

VIII. NAME OF PARTY COMPLETING THIS FORM

Name _____
Title _____
Firm/Agency _____
Address _____
City/State/Zip _____
Phone No. _____ Date Of Report _____
Email: _____

IX. ADDITIONAL COMMENTS:

Submitted:

Tuesday, October 28, 2014

3:59:19PM

CDIAC #: 2013-0438

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

Is this issue subject to both Marks-Roos and Mello-Roos Yearly Fiscal Status Reporting Requirements?

Yes ☒ No ☐

I. GENERAL INFORMATION

A. Local Obligor Issuer Poway Unified School District CFD No 11

B. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

C. Project Name Zone 3 Stonebridge Estates

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$1,390,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☒ Percent of Reserve fund: 3.68% No ☐

G. Name of Authority that purchased debt

H. Date of Authority Bond(s) Issuance 2/14/2013

II. Fund Balance Fiscal Status

Balances Reported as of : 6/30/2014

A. Principal Amount of Bonds Outstanding \$0.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Delinquency Rate 1.99%

B. Are the Property Taxes Paid Under the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$697,026.96

D. Taxes Unpaid \$13,890.03

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title and CDIAC#:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Suite 900

City/ State/ Zip Irvine, CA 92618

Submitted:

Tuesday, October 28, 2014

3:59:19PM

CDIAC #: 2013-0438

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

Phone Number (949) 250-8300

Date of Report 10/28/2014

E-Mail taxinfo@dolinkagroup.com

VI. COMMENTS:

Submitted:
Tuesday, October 28, 2014
3:56:29PM
CDIAC #: 2013-0438

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Poway Unified School District CFD No 11

B. Project Name Zone 3 Stonebridge Estates

C. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$1,390,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2014

A. Principal Amount of Bonds Outstanding \$1,390,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2014

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$330,715,450.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$697,026.96

B. Total Amount of Unpaid Special Taxes Annually \$13,890.03

C. Taxes are Paid Under the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Total Number of Delinquent Parcels Annually: 9

B. Total Amount of Taxes Due on Delinquent Parcels Annually: \$13,890.03
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
	P-38	\$0.00

Submitted:
Tuesday, October 28, 2014
3:56:29PM
CDIAC #: 2013-0438

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:
and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Benjamin Dolinka		
Title	President		
Firm/ Agency	Dolinka Group, LLC		
Address	20 Pacifica, Suite 900		
City/ State/ Zip	Irvine, CA 92618		
Phone Number	(949) 250-8300	Date of Report	10/28/2014
E-Mail	taxinfo@dolinkagroup.com		

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:

Wednesday, October 29, 2014

3:41:52PM

CDIAC #: 2009-0765

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

Is this issue subject to both Marks-Roos and Mello-Roos Yearly Fiscal Status Reporting Requirements?

Yes ☒ No ☐

I. GENERAL INFORMATION

A. Local Obligor Issuer Poway Unified School District CFD No 11

B. Name/ Title/ Series of Bond Issue 2009 Special Tax Bonds

C. Project Name StoneBridge Estates Zone 3

D. Date of Bond Issue 7/2/2009

E. Original Principal Amount of Bonds \$3,845,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00 No ☒

Part of Authority Reserve Fund Yes ☒ Percent of Reserve fund: 42.75% No ☐

G. Name of Authority that purchased debt

H. Date of Authority Bond(s) Issuance 7/2/2009

II. Fund Balance Fiscal Status

Balances Reported as of : 6/30/2014

A. Principal Amount of Bonds Outstanding \$2,195,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Delinquency Rate 1.99%

B. Are the Property Taxes Paid Under the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$697,026.96

D. Taxes Unpaid \$13,890.03

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title and CDIAC#:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Suite 900

City/ State/ Zip Irvine, CA 92618

Submitted:

Wednesday, October 29, 2014

3:41:52PM

CDIAC #: 2009-0765

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

Phone Number (949) 250-8300

Date of Report 10/29/2014

E-Mail taxinfo@dolinkagroup.com

VI. COMMENTS:

Submitted:
Wednesday, October 29, 2014
3:38:59PM
CDIAC #: 2009-0765

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Poway Unified School District CFD No 11

B. Project Name StoneBridge Estates Zone 3

C. Name/ Title/ Series of Bond Issue 2009 Special Tax Bonds

D. Date of Bond Issue 7/2/2009

E. Original Principal Amount of Bonds \$3,845,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2014

A. Principal Amount of Bonds Outstanding \$2,195,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2014

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$330,715,450.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$697,026.96

B. Total Amount of Unpaid Special Taxes Annually \$13,890.03

C. Taxes are Paid Under the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2014

A. Total Number of Delinquent Parcels Annually: 9

B. Total Amount of Taxes Due on Delinquent Parcels Annually: \$13,890.03
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
	P-42	\$0.00

Submitted:

Wednesday, October 29, 2014

3:38:59PM

CDIAC #: 2009-0765

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
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(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

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(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Benjamin Dolinka

Title President

Firm/ Agency Dolinka Group, LLC

Address 20 Pacifica, Suite 900

City/ State/ Zip Irvine, CA 92618

Phone Number (949) 250-8300

Date of Report 10/29/2014

E-Mail taxinfo@dolinkagroup.com

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.