

**Administration Report  
Fiscal Year 2007/2008**

Poway Unified School District  
Improvement Area A of  
Community Facilities District No. 6

June 25, 2007

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## **Exhibits**

**Exhibit A:** First Amended Rate and Method of Apportionment

**Exhibit B:** Summary of Transactions for Funds and Accounts for Fiscal Year 2006/2007

**Exhibit C:** Annual Special Tax Roll for Fiscal Year 2007/2008

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## **Introduction**

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This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Community Facilities District ("CFD") No. 6 IA A of the Poway Unified School District ("School District") pursuant to the First Amended Rate and Method of Apportionment ("RMA") attached as Exhibit A for the purpose of calculating the Annual Special Tax levy for Fiscal Year 2007/2008. In calculating the Annual Special Tax levy for Fiscal Year 2007/2008, the Report describes (i) the remaining financial obligations of IA A of CFD No. 6 for Fiscal Year 2006/2007, (ii) the financial obligations of IA A of CFD No. 6 for Fiscal Year 2007/2008, and (iii) the amount of new development which has occurred within the boundaries of IA A of CFD No. 6.

The Report is organized into the following sections:

### **Section I**

Section I provides a description of (i) the Annual Special Tax levy for Fiscal Year 2006/2007, including any delinquent Annual Special Taxes and (ii) the actions taken to bring such delinquent Annual Special Taxes current.

### **Section II**

Section II examines the financial activity within the various funds and accounts established pursuant to the Bond Indenture ("Indenture") dated December 1, 2002 by and between IA A of CFD No. 6 and Zions First National Bank, NA ("Fiscal Agent"), successor to State Street Bank and Trust Company of California ("Previous Fiscal Agent") from July 1, 2006 to May 1, 2007. On December 19, 2002 the Improvement Area A 2002 Special Tax Bonds ("Bonds") were issued by IA A of CFD No. 6, pursuant to the Indenture, in the amount of \$18,000,000. The Bonds were issued for the purpose of financing the Authorized Facilities of IA A of CFD No. 6, pursuant to the Resolution of Intention ("ROI"). The Bonds are secured by and repaid from the annual levy of Special Taxes within IA A of CFD No. 6. The following section outlines the financial transitions within the various funds and accounts established by the Indenture. A Fiscal Year summary is provided which lists all disbursements, Annual Special Tax receipts, and interest earnings.

### **Section III**

Section III calculates the Minimum Annual Special Tax Requirement based on the financial obligations of IA A of CFD No. 6 for Fiscal Year 2007/2008.

### **Section IV**

Section IV contains a description of (i) the initial allocation of Bond proceeds and (ii) the expenditure of Bond proceeds to fund authorized facilities of IA A of CFD No. 6 through May 1, 2007 as directed by Senate Bill 165 ("SB 165").

### **Section V**

Section V provides (i) a description of the Special Tax classifications and (ii) an update of the development which has occurred in IA A of CFD No. 6.

## **Section VI**

Section VI describes the methodology used to apportion the Annual Special Tax Requirement among the properties within IA A of CFD No. 6 and lists the Assigned Annual Special Tax rates for Fiscal Year 2007/2008.

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**I. Annual Special Tax Levy for Fiscal Year 2006/2007**

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**A. Special Tax Levy**

The aggregate Annual Special Tax levy of IA A of CFD No. 6 in Fiscal Year 2006/2007 as well as a summary of the levy can be found in the table below.

**Special Tax Rates and Levy of Fiscal Year 2006/2007**

<b>Tax Class</b>	<b>Building Square Footage</b>	<b>Number of Units/Acres</b>	<b>Annual Special Tax Rate</b>	<b>Total Annual Special Tax</b>
1	≤ 2,100	0 Units	\$568.00	\$0.00
2	2,101-2,400	26 Units	\$1,098.62	\$28,564.12
3	2,401 – 2,700	0 Units	\$1,243.34	\$0.00
4	2,701 – 3,000	42 Units	\$1,532.78	\$64,376.76
5	3,001-3,300	95 Units	\$1,773.96	\$168,526.20
6	3,301 – 3,600	69 Units	\$2,256.34	\$155,687.46
7	3,601 – 3,900	127 Units	\$2,545.78	\$323,314.06
8	> 3,900	148 Units	\$2,738.74	\$405,333.52
9	< 1,000	0 Units	\$211.98	\$0.00
10	> 1,000	0 Units	\$568.00	\$0.00
U	Undeveloped Property	207.76 Acres	\$0.00	\$0.00
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>\$1,145,802.12</b>

**B. Special Tax Delinquencies for Fiscal Year 2006/2007**

Dolinka Group, Inc. has received delinquency information for IA A of CFD No. 6 for the first and second installments of Fiscal Year 2006/2007 from the County of San Diego ("County"). For Fiscal Year 2006/2007, \$44,258.66 in Annual Special Taxes were delinquent yielding a delinquency rate of 3.86%.

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## II. Financial Activity

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This section summarizes the activity within the various funds and accounts created by the Indenture. For a more detailed description of the various Funds and accounts, please see Section 3.01 of the Indenture.

### A. Sources and Uses of Funds

Sources of funds for IA A of CFD No. 6 for the period of July 1, 2006, to May 1, 2007, totaled \$829,248.23. Of this amount, \$716,972.51 was Special Tax receipts and interest earnings totaled \$112,275.72. Interest earnings are shown separately in the table below.

**Interest Earnings  
July 1, 2006 – April 30, 2007**

<b>Funds, Accounts, and Subaccounts</b>	<b>Interest Earnings</b>
Administrative Expense Fund	\$791.29
Area A School Facilities Account	\$4,540.30
Capitalized Interest Subaccount	\$0.00
Infrastructure Improvement Account	\$0.00
Interest Account	\$0.00
Principal Account	\$0.00
Reserve Fund	\$91,911.58
Special Tax Fund	\$15,032.55
<b>Total</b>	<b>\$112,275.72</b>

Total uses of funds for the period of July 1, 2006 to May 1, 2007 totaled \$1,183,889.26. Of this amount, \$1,077,808.76 in interest was paid to bondholders, \$15,000.00 was paid to the principal of the Bonds, \$72,953.00 was for acquisition/construction payments and \$18,127.50 was for legal/consulting/professional services. A detailed analysis of all transactions within these funds and accounts for this period is included as Exhibit B.

**B. Fund and Account Balances**

The balances as of May 1, 2007 in the funds and accounts established pursuant to the Indenture are shown in the table below.

**Fund and Account Balances  
As of May 1, 2007**

<b>Funds and Accounts</b>	<b>Balance</b>
Administrative Expense Fund	\$34,256.16
Area A School Facilities Account	\$171,247.83
Capitalized Interest Subaccount	\$0.00
Infrastructure Improvement Account	\$0.21
Interest Account	\$0.00
Principal Account	\$0.00
Reserve Fund	\$1,802,174.69
Special Tax Fund	\$254,192.70
<b>Total</b>	<b>\$2,261,871.59</b>

### III. Minimum Annual Special Tax Requirement for Fiscal Year 2007/2008

For Fiscal Year 2007/2008, the Minimum Annual Special Tax Requirement for IA A of CFD No. 6 pursuant to the RMA can be found in the table below.

#### Minimum Annual Special Tax Requirement For Fiscal Year 2007/2008

<b>FY 2006/2007 Current and Projected Funds</b>		<b>\$661,609.59</b>
Balance of the Special Tax Fund (as of 5/1/07)	\$254,192.70	
Projected Special Tax Receipt	\$407,416.89	
<b>FY 2006/2007 Remaining Obligations</b>		<b>\$661,609.59</b>
Interest Payment Due September 1, 2007	\$538,773.13	
Principal Payment Due September 1, 2007	\$40,000.00	
Direct Construction Funding	\$82,836.46	
<b>FY 2006/2007 Surplus/(Draw on Reserve)</b>		<b>\$0.00</b>
<b>FY 2007/2008 Obligations</b>		<b>\$1,329,756.06</b>
Interest Payment Due March 1, 2008	\$538,013.13	
Interest Payment Due September 1, 2008	\$538,013.13	
Principal Payment Due September 1, 2008	\$65,000.00	
Administrative Expense Budget for Fiscal Year 2007/2008	\$25,000.00	
Direct Construction Funding	\$163,729.80	
<b>Minimum Annual Special Tax Requirement for Fiscal Year 2007/2008</b>		<b>\$1,329,756.06</b>



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## **IV. Senate Bill 165 Compliance**

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The Board of Education of the School District, pursuant to the provisions of the Local Agency Special Tax and Bond Accountability Act ("Accountability Act"), has directed the filing of the Special Tax and Bond Accountability for IA A of CFD No. 6. According to Senate Bill ("SB") 165, any local special tax and/or bond measure subject to voter approval on or after January 1, 2001, must follow the requirements of the Accountability Act. All capitalized terms herein are used as defined in the RMA of IA A of CFD No. 6.

### **A. Use of Construction Funds**

Pursuant to the Mello Roos Community Facilities Act of 1982, as Amended ("Act"), IA A of CFD No. 6 can only be used to fund the "Authorized Facilities" as outlined at the time of formation. The following is an excerpt taken from the ROI to establish CFD No. 6 which describes the Authorized Facilities.

"The types of Facilities proposed to be financed by Community Facilities District No. 6 (the CFD) of Poway Unified School District (the "District") under the Mello-Roos Community Facilities Act of 1982, as amended (the "Act") are as follows.

"Facilities" means the acquisition, planning, construction and/or financing of those schools facilities, including classrooms, multi-purpose, administration and auxiliary space at each school, central support and administrative facilities, interim housing, transportation and special education facilities, together with furniture, equipment and technology, needed by District in order to serve the student population to be generated as a result of the development of the property within in the CFD, together with all land or interests in land required for the construction of such facilities and all land or interests in land required to be provided by the District as mitigation of environmental impacts associated with the development of such school facilities as well as all related incidental expenses and the costs to the District related to the negotiation, execution and implementation of the Subarea I 4S Ranch School Impact Mitigation Agreement dated as of November 1, 1997 (the "Mitigation Agreement") between the District and the "Owner" named therein.

The Facilities shall also include the attributable costs of engineering, design, planning, materials, testing, coordination, construction staking and construction, together with the expenses related to the issuance and sale of any "debt" as defined in Section 53317(d) of the Act, including underwriters' discount, appraisals, market studies, reserve fund, capitalized interest, bond counsel, special tax consultant, bond and official statement printing, administrative expenses of the District, the CFD and bond trustee or fiscal agent related to the CFD and any such debt and all other incidental expenses.

The Facilities shall be constructed, whether or not acquired in their completed states, pursuant to plans and specifications approved by the District, or other governmental entity that will own and operate the same.

The Facilities listed in this Exhibit A are representative of the types of improvements to be furnished by the CFD. Detailed scope and limits of specific projects will be determined as appropriate, consistent with the standards of the District. Addition, deletion, or modification of descriptions of Facilities may be made consistent with the requirements of the Board of Education of the District, the CFD and the Act."

The table below shows the accruals and expenditures in the Additional School Facilities Account of IA A of CFD No. 6 from the Bond inception date through May 1, 2007, for the construction of school facilities.

**Additional School Facilities Account of the Improvement Fund**

<b>Initial Deposit from Bond Proceeds</b>		<b>\$3,500,000.00</b>
<b>Previously Accrued</b>	<b>\$73,811.58</b>	
<b>Previously Expended [1]</b>	<b>(\$3,460,485.53)</b>	
<b>Balance as of September 30, 2006</b>		<b>\$113,326.05</b>
<b>Accruals</b>		<b>\$129,826.78</b>
Interest Earnings	\$3,207.05	
Transfer from Reserve Fund [2]	\$126,619.73	
<b>Expenditures</b>		<b>(\$71,905.00)</b>
Elementary School Facilities	\$0.00	
Middle School Facilities	\$0.00	
High School Facilities	(\$71,905.00)	
<b>Balance as of May 1, 2007</b>		<b>\$171,247.83</b>
[1] A more detailed description is of the improvements is included in the JCFA		
[2] Reserve Requirement Excess pursuant to Section 3.06 of the Bond Indenture.		

The table below shows the accruals and expenditures in the Infrastructure Improvement Subaccount of IA A of CFD No. 6 from the Bond inception date through May 1, 2007, for the construction of non-school facilities.

**Infrastructure Improvement Subaccount of the Improvement Fund**

<b>Initial Deposit from Bond Proceeds</b>		<b>\$11,399,152.06</b>
<b>Previously Accrued</b>	<b>\$72,256.97</b>	
<b>Previously Expended [1]</b>	<b>(\$11,471,408.82)</b>	
<b>Balance as of September 30, 2006</b>		<b>\$0.21</b>
<b>Accruals</b>		<b>\$0.00</b>
<b>Expenditures</b>		<b>\$0.00</b>
<b>Balance as of May 1, 2007</b>		<b>\$0.21</b>
[1] A more detailed description is of the improvements is included in the JCFA		

**B. Uses of Special Taxes**

Each Fiscal Year, IA A of CFD No. 6 will levy, collect, and expend Annual Special Taxes in an amount necessary to pay interest and principal to bondholders, cover Administrative Expenses, and fund the school and non-school facilities necessary to serve the residential units constructed within the boundaries of IA A of CFD No. 6. The table below presents a detailed listing of the Annual Special Taxes collected and expended by IA A of CFD No. 6 from Bond inception through May 1, 2007.

**Special Tax Fund**

<b>Special Tax Fund Balance (date of initial deposit)</b>		<b>\$0.00</b>
<b>Previously Accrued</b>	<b>\$3,423,944.58</b>	
<b>Previously Expended</b>	<b>(\$3,318,831.75)</b>	
<b>Balance as of September 30, 2006</b>		<b>\$105,112.83</b>
<b>Accruals</b>		<b>\$712,853.00</b>
Special Tax Receipts	\$705,341.21	
Interest Earnings	\$7,511.79	
<b>Expenditures</b>		<b>(\$563,771.13)</b>
Transfer to Interest Account	(\$538,773.13)	
Transfer to Administrative Expense Fund	(\$25,000.00)	
<b>Balance as of May 1, 2007</b>		<b>\$254,192.70</b>

**C. Uses of Bond Proceeds**

In accordance with the Indenture by and between the School District and the Previous Fiscal Agent the proceeds of the Bonds of were deposited into the funds and accounts shown in the table below.

**Initial Deposit of Bond Proceeds**

<b>Funds, Accounts and Subaccount</b>	<b>Initial Deposit</b>
Special Tax Fund	\$0.00
Bond Service Fund	\$0.00
Interest Account of the Bond Service Fund	\$0.00
Capitalized Interest Subaccount of the Interest Account [1]	\$754,649.88
Principal Account of the Bond Service Fund	\$0.00
Costs of Issuance Fund [2]	\$545,062.98
Improvement Fund	\$0.00
Additional School Facilities Account of the Improvement Fund	\$3,500,000.00
Infrastructure Improvement Account of the Improvement Fund	\$11,399,152.06
Reserve Fund	\$1,776,135.08
Rebate Fund	\$0.00
Administrative Expense Fund	\$25,000.00
Redemption Fund	\$0.00
Letter of Credit Fund	\$0.00
<b>Total Bond Proceeds</b>	<b>\$18,000,000.00</b>
[1] Bond proceeds deposited into the Capitalized Interest Subaccount to cover Interest through September 2004. [2] This amount includes the Underwriter's Discount of \$270,000.00. The actual amount deposited in the Costs of Issuance Account was \$275,062.98.	

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## V. Development Summary

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Each Fiscal Year, the School District calculates the Annual Special Taxes to be levied against Taxable Property within IA A of CFD No. 6. Taxable Property is classified as either Developed Property or Undeveloped Property by the issuance of a Building Permit and the building square footage of a unit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in IA A of CFD No. 6 for which a Building Permit has been issued as of May 1 of the previous Fiscal Year, provided that the Assessor's Parcel was created prior to January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot. The table below lists the development status of IA A of CFD No. 6 by Special Tax class for Fiscal Year 2003/2004 thru 2007/2008.

**Development Status**

<b>Tax Class</b>	<b>Building Square Footage</b>	<b>Fiscal Year 2003/2004</b>	<b>Fiscal Year 2004/2005</b>	<b>Fiscal Year 2005/2006</b>	<b>Fiscal Year 2006/2007</b>	<b>Fiscal Year 2007/2008</b>
1	≤ 2,100	0 Units	0 Units	0 Units	0 Units	0 Units
2	2,101 – 2,400	14 Units	26 Units	26 Units	26 Units	26 Units
3	2,401 – 2,700	0 Units	0 Units	0 Units	0 Units	0 Units
4	2,701 – 3,000	16 Units	42 Units	42 Units	42 Units	42 Units
5	3,001 – 3,300	38 Units	95 Units	95 Units	95 Units	95 Units
6	3,301 – 3,600	24 Units	69 Units	69 Units	69 Units	69 Units
7	3,601 – 3,900	43 Units	119 Units	120 Units	127 Units	132 Units
8	> 3,900	51 Units	124 Units	148 Units	148 Units	201 Units
9	< 1,000	0 Units	0 Units	0 Units	0 Units	0 Units
10	> 1,000	0 Units	0 Units	0 Units	0 Units	0 Units
<b>Total</b>	<b>NA</b>	<b>186 Units</b>	<b>475 Units</b>	<b>500 Units</b>	<b>507 Units</b>	<b>565 Units</b>

## VI. Fiscal Year 2007/2008 Levy Summary

The Special Tax rates of IA A of CFD No. 6 needed to meet the Minimum Annual Special Tax Requirement for Fiscal Year 2007/2008 are shown in the table below. The Special Tax roll, which lists the actual Special Tax levied against each Assessor's Parcel, is included as Exhibit C. For a more detailed explanation of the methodology used to apportion the Minimum Annual Special Tax Requirement among Developed Property and Undeveloped Property, please see the RMA.

### Annual Special Tax Rates For Fiscal Year 2007/2008

Tax Class	Building Square Footage	Number of Units/Acres	Annual Tax	Total Taxes
1	≤ 2,100	0 Units	\$579.36	\$0.00
2	2,101 – 2,400	26 Units	\$1,120.60	\$29,135.60
3	2,401 – 2,700	0 Units	\$1,268.20	\$0.00
4	2,701 – 3,000	42 Units	\$1,563.42	\$65,663.64
5	3,001 – 3,300	95 Units	\$1,809.44	\$171,896.80
6	3,301 – 3,600	69 Units	\$2,301.48	\$158,802.12
7	3,601 – 3,900	132 Units	\$2,596.70	\$342,764.40
8	> 3,900	201 Units	\$2,793.50	\$561,493.50
9	< 1,000	0 Units	\$216.22	\$0.00
10	> 1,000	0 Units	\$579.36	\$0.00
U	Undeveloped Property	169.32 Acres	\$0.00 per Acre	\$0.00
	<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>\$1,329,756.06</b>

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**Exhibit A**

**First Amended Rate and Method of Apportionment**

**FIRST AMENDED  
RATE AND METHOD OF APPORTIONMENT FOR  
COMMUNITY FACILITIES DISTRICT NO. 6  
OF THE POWAY UNIFIED SCHOOL DISTRICT  
(IMPROVEMENT AREA A)**

An Annual Special Tax shall be levied on and collected in Improvement Area ("IA") A of Community Facilities District ("CFD") No. 6 of the Poway Unified School District ("School District") each Fiscal Year in an amount determined through the application of the rate and method of apportionment described below. All of the real property in IA A of CFD No. 6, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A  
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

**"Acreage"** means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable Final Subdivision Map, other final map, parcel map, condominium plan, or other recorded County parcel map.

**"Act"** means the Mello-Roos Community Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

**"Administrative Expenses"** means any ordinary and necessary expenses of the School District to carry out its duties as the legislative body of IA A of CFD No. 6.

**"Annual Special Tax"** means the Special Tax levied each Fiscal Year on an Assessor's Parcel as set forth in Section F. Prior to the issuance of Bonds, Annual Special Tax revenues shall be used entirely to fund Non-School Facilities. Each Fiscal Year after Bonds have been issued, the Annual Special Tax revenues shall be used in the following order of priority (i) to satisfy the Annual Special Tax Requirement and (ii) to fund School Facilities.

**"Annual Special Tax Requirement"** means the amount required in any Fiscal Year to pay: (i) the annual debt service on all outstanding Bonds, (ii) the Administrative Expenses of IA A of CFD No. 6, (iii) any costs associated with the release of funds from an escrow account, (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

**"Assessor's Parcel"** means a Lot or parcel of land in IA A of CFD No. 6 which is designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

**"Assessor's Parcel Number"** means that number assigned to an Assessor's Parcel by the County Assessor for purposes of identification.

**"Assigned Annual Special Tax"** means the Special Tax of that name as set forth in Section D.

**"Associate Superintendent"** means the Associate Superintendent of Business Support Services of the School District or his/her designee.

**"Attached Unit"** means a Unit that consists or shall consist of a building or buildings in which each of the individual Units has at least one common wall with another Unit.

**"Backup Annual Special Tax"** means the Special Tax of that name described in Section E below.

**"Board"** means the Board of Education of the School District or its designee.

**"Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes of IA A of CFD No. 6 are pledged.

**"Building Square Footage"** or **"BSF"** means the square footage of internal living space of a Unit, exclusive of garages or other structures not used as living space, as determined by reference to the building permit application for such Unit or other applicable records of the County.

**"Calendar Year"** means any period beginning January 1 and ending December 31.

**"County"** means the County of San Diego.

**"Detached Unit"** means a Unit which is not an Attached Unit.

**"Developed Property"** means all Assessor's Parcels of Taxable Property for which a building permit was issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels are associated with a Final Subdivision Map created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

**"Exempt Property"** means the property designated as Exempt Property in Section J.

**"Final Subdivision Map"** means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

**"Fiscal Year"** means the period commencing on July 1 of any year and ending the following June 30.

**"Gross Prepayment Amount"** means any amount determined by reference to Table 2 and adjusted as set forth in Section G.



**"Lot"** means an individual legal lot created by a Final Subdivision Map for which a building permit for a Unit has been or could be issued, provided that land for which one or more building permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Subdivision Map.

**"Maximum Special Tax"** means the maximum Special Tax, determined in accordance with Section C, which can be levied by IA A of CFD No. 6 on any Assessor's Parcel in any Fiscal Year.

**"Non-School Facilities"** means any infrastructure necessary to develop the Project owned or to be owned by a public agency other than the School District.

**"Prepayment Amount"** means the dollar amount required to prepay all of the Annual Special Tax obligation on any Assessor's Parcel, determined pursuant to Sections G.

**"Project "** means 4S Ranch.

**"Proportionately"** means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

**"School Facilities"** means any public facilities owned or to be owned by the School District.

**"Special Tax"** means any of the special taxes authorized to be levied in IA A of CFD No. 6 under the Act.

**"Taxable Property"** means all Assessor's Parcels which are not Exempt Property.

**"Undeveloped Property"** means all Assessor's Parcels of Taxable Property which are not classified as Developed Property.

**"Unit"** means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units. Each Unit shall be classified an Attached Unit or a Detached Unit.

## **SECTION B ASSIGNMENT OF ASSESSOR'S PARCELS**

For each Fiscal Year, beginning with Fiscal Year 2002-03, (i) each Assessor's Parcel shall be classified as Taxable Property or Exempt Property; (ii) each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property; (iii) each Assessor's Parcel of Developed Property shall be classified as a Detached Unit or an Attached Unit and (iv) each Detached Unit and Attached Unit shall be classified according to its Building Square Footage.

**SECTION C  
MAXIMUM SPECIAL TAX**

**1. Developed Property**

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property in any Fiscal Year shall be the greater of (i) the Assigned Annual Special Tax or (ii) the Backup Annual Special Tax.

**2. Undeveloped Property**

The Maximum Special Tax for any Assessor's Parcel classified as Undeveloped Property in any Fiscal Year shall be the Assigned Annual Special Tax.

**SECTION D  
ASSIGNED ANNUAL SPECIAL TAXES**

**1. Developed Property**

The Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in Fiscal Year 2002-03 shall be the amount determined by reference to Table 1 below.

**TABLE 1**

<i>ASSIGNED ANNUAL SPECIAL TAX FOR DEVELOPED PROPERTY FISCAL YEAR 2002-03</i>		
<b>Unit Type</b>	<b>Building Square Footage</b>	<b>Assigned Annual Special Tax</b>
Detached Unit	≤ 2,100	\$524.75 per Unit
Detached Unit	2,101 - 2,400	\$1,014.96 per Unit
Detached Unit	2,401 - 2,700	\$1,148.66 per Unit
Detached Unit	2,701 - 3,000	\$1,416.05 per Unit
Detached Unit	3,001 - 3,300	\$1,638.87 per Unit
Detached Unit	3,301 - 3,600	\$2,084.52 per Unit
Detached Unit	3,601 - 3,900	\$2,351.91 per Unit
Detached Unit	> 3,900	\$2,530.17 per Unit
Attached Unit	< 1,000	\$195.84 per Unit
Attached Unit	> 1,000	\$524.75 per Unit

Each July 1, commencing July 1, 2003, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

**2. Undeveloped Property**

The Assigned Annual Special Tax for an Assessor's Parcel of Undeveloped Property for Fiscal Year 2002-03 shall be \$9,822.00 per acre of Acreage.

Each July 1, commencing July 1, 2003, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Undeveloped Property shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

**SECTION E  
BACKUP ANNUAL SPECIAL TAX**

Each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax for Developed Property shall be the rate per Lot calculated according to the following formula:

$$B = (Z \times A) \div L$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot for the applicable Fiscal Year
Z	=	Assigned Annual Special Tax per Acre of Undeveloped Property for the applicable Fiscal Year
A	=	Acreage of Developed Property expected to exist in the applicable Final Subdivision Map at buildout, as determined by the Associate Superintendent pursuant to Section J
L	=	Lots in the Final Subdivision Map

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Subdivision Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Subdivision Map area, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Subdivision Map area for all remaining Fiscal Years in which the Special Tax may be levied.

**SECTION F**  
**METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2002-03, and for each subsequent Fiscal Year, the Associate Superintendent shall determine the Annual Special Tax to be collected in IA A of CFD No. 6 in such Fiscal Year. The Annual Special Tax shall be levied as follows:

**First:** The Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property at the Assigned Annual Special Tax applicable to such Assessor's Parcel.

**Second:** If the sum of the amounts levied on Assessor's Parcels in the first step above is less than the Annual Special Tax Requirement, then the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Annual Special Tax Requirement.

**Third:** If the sum of the amounts levied on Assessor's Parcels in the first and second steps above is less than the Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax up to the Backup Annual Special Tax to satisfy the Annual Special Tax Requirement.

**SECTION G**  
**PREPAYMENT OF ANNUAL SPECIAL TAX**

The property owner of any Final Subdivision Map where no building permits have been issued may prepay the entire Annual Special Tax obligation of IA A of CFD No. 6 for all Assessor's Parcels created by such Final Subdivision Map. In order to prepay the entire Annual Special Tax obligation of IA A of CFD No. 6 (i) there must be no delinquent Special Taxes, penalties, or interest charges outstanding with respect to any Assessor's Parcel in the Final Subdivision Map at the time the Annual Special Tax obligation is prepaid, (ii) prepayment for each Assessor's Parcel in the Final Subdivision Map shall be collected prior to the issuance of the first building permit in such Final Subdivision Map, and (iii) the Final Subdivision Map must ultimately contain at least 25 Detached Units or 50 Attached Units. The Prepayment Amount for an Assessor's Parcel in a Final Subdivision Map eligible for prepayment shall be determined as described below.

**1. Prior to Issuance of Bonds**

Prior to the issuance of Bonds, the Prepayment Amount in Fiscal Year 2002-03 for each Assessor's Parcel of Developed Property and each Assessor's Parcel of Undeveloped Property for which a building permit has been issued shall be the amount equal to the Gross Prepayment Amount. The Gross Prepayment Amount shall be the amount determined by reference to Table 2.

**TABLE 2**

<b><i>GROSS PREPAYMENT AMOUNT FISCAL YEAR 2002-03</i></b>		
<b>Unit Type</b>	<b>Building Square Footage</b>	<b>Gross Prepayment Amount</b>
Detached Unit	≤ 2,100	\$5,982.24 per Unit
Detached Unit	2,101 - 2,400	\$11,570.82 per Unit
Detached Unit	2,401 - 2,700	\$13,094.98 per Unit
Detached Unit	2,701 - 3,000	\$16,143.30 per Unit
Detached Unit	3,001 - 3,300	\$18,683.57 per Unit
Detached Unit	3,301 - 3,600	\$23,764.10 per Unit
Detached Unit	3,601 - 3,900	\$26,812.70 per Unit
Detached Unit	> 3,900	\$28,844.63 per Unit
Attached Unit	< 1,000	\$2,232.63 per Unit
Attached Unit	> 1,000	\$5,982.24 per Unit

Each July 1, commencing July 1, 2003, the Gross Prepayment Amount shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

**2. Subsequent to Issuance of Bonds**

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
less	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For each Assessor's Parcel of Developed Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax. For each Assessor's Parcel of Undeveloped Property, compute the Assigned Annual Special Tax and the Backup Annual Special Tax applicable to the Assessor's Parcel as though it was already designated as Developed Property, based upon the building permit issued for that Assessor's Parcel.

2. For each Annual Special Tax obligation to be prepaid, (a) divide the Assigned Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Assigned Annual Special Tax applicable to all Assessor's Parcels of Developed Property at buildout, as reasonably determined by the Associate Superintendent, and (b) divide the Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Backup Annual Special Tax applicable to all Assessor's Parcels of Developed Property at buildout, as reasonably determined by the Associate Superintendent.
3. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Bonds. The product is the "Bond Redemption Amount."
4. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."
5. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 9) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.
6. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.
7. Subtract the amount computed pursuant to paragraph 6 from the amount computed pursuant to paragraph 5. This difference is the "Defeasance."
8. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."
9. Assuming the reserve fund was funded by Bond proceeds, calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirements, if any, associated with the redemption of outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirements in effect after the redemption of outstanding Bonds as a result of the prepayment from the balance in the applicable reserve funds on the prepayment date. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.

10. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Associate Superintendent shall indicate in the records of IA A of CFD No. 6 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Tax that may be levied in IA A of CFD No. 6, net of an allocable portion of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year, as reasonably determined by the Associate Superintendent.

## **SECTION H PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

### **1. Partial Prepayment Times and Conditions**

Prior to the issuance of the first building permit for the construction of a production Unit on a Lot within a Final Subdivision Map area, the owner of no less than all the Taxable Property within such Final Subdivision Map area may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map area, as calculated in Section H.2. The partial prepayment of each Annual Special Tax obligation shall be collected prior to the issuance of the first building permit with respect to each Assessor's Parcel.

### **2. Partial Prepayment Amount**

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

- PP = the Partial Prepayment Amount
- P<sub>G</sub> = the Prepayment Amount calculated according to Section G
- F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

### **3. Partial Prepayment Procedures and Limitations**

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of IA A of CFD No. 6 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of allocable Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year, as reasonably determined by the Associate Superintendent.

#### **SECTION I TERMINATION OF SPECIAL TAX**

The Annual Special Tax shall be levied for a term of thirty-three (33) Fiscal Years after the issuance of Bonds by IA A of CFD No. 6, but in no event shall the Annual Special Tax be levied after Fiscal Year 2040-41.

#### **SECTION J EXEMPTIONS**

The Associate Superintendent shall classify as Exempt Property: (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements or other restrictions making impractical their utilization for other than the purposes set forth in the easement or the restriction, and (v) other types of Assessor's Parcels, at the reasonable discretion of the Associate Superintendent, provided that no such classification would reduce the Acreage of all Taxable Property to less than 126.90 acres of Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 126.90 acres of Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

#### **SECTION K APPEALS**

Any owner of an Assessor's Parcel claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Associate Superintendent not later than one (1) Calendar Year after having paid the first installment of the Special Tax that is being disputed. The Associate Superintendent shall reasonably and promptly review the appeal, and if necessary, reasonably meet with the property owner, reasonably consider written and oral evidence regarding the amount of the Special Tax, and reasonably rule on the appeal. If the Associate Superintendent's decision reasonably requires that the Special Tax for an Assessor's Parcel be reasonably modified or reasonably changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).



**SECTION L**  
**MANNER OF COLLECTION**

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that IA A of CFD No. 6 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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**Exhibit B**

**Summary of Transactions for Funds and Accounts  
Fiscal Year 2006/2007**



## SOURCES AND USES OF FUNDS

Year to Date as of 4/30/2007

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150805I	\$26,592.37	\$0.00	\$791.29	\$0.00	\$791.29	\$0.00	\$0.00	\$0.00	(\$18,127.50)	\$0.00	(\$18,127.50)	\$25,000.00	\$34,256.16
Area A School Facilities Account 7150805E	\$113,040.80	\$0.00	\$4,540.30	\$0.00	\$4,540.30	\$0.00	\$0.00	(\$72,953.00)	\$0.00	\$0.00	(\$72,953.00)	\$126,619.73	\$171,247.83
Capitalized Interest Account 7150805H	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150805R	\$0.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.21
Interest Account 7150805B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,077,808.76)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,077,808.76)	\$1,077,808.76	\$0.00
Principal Account 7150805C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,000.00)	\$0.00	\$0.00	\$0.00	(\$15,000.00)	\$15,000.00	\$0.00
Reserve Fund 7150805D	\$1,836,882.84	\$0.00	\$91,911.58	\$0.00	\$91,911.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$126,619.73)	\$1,802,174.69
Special Tax Fund 7150805A	\$639,996.40	\$716,972.51	\$15,032.55	\$0.00	\$732,005.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,117,808.76)	\$254,192.70
<b>Totals</b>	\$2,616,512.62	\$716,972.51	\$112,275.72	\$0.00	\$829,248.23	(\$1,077,808.76)	(\$15,000.00)	(\$72,953.00)	(\$18,127.50)	\$0.00	(\$1,183,889.26)	\$0.00	\$2,261,871.59



# SOURCES AND USES OF FUNDS

7/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Account 792170004	\$25,000.00	\$0.00	\$89.84	\$0.00	\$89.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$89.84)	\$25,000.00
Bond Proceeds Account 792170010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Interest Account 792170008	\$37,098.26	\$0.00	\$133.32	\$0.00	\$133.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$133.32)	\$37,098.26
City Acquisition Account 792170007	\$1,934,463.56	\$0.00	\$1,533.14	\$0.00	\$1,533.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,935,996.70
Cost of Issuance Account 792170009	\$31,621.92	\$0.00	\$113.64	\$0.00	\$113.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$113.64)	\$31,621.92
Interest Account 792170001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Account 792170005	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 792170002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Account 792170003	\$591,125.74	\$0.00	\$2,124.36	\$0.00	\$2,124.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,124.36)	\$591,125.74
School Acquisition Account 792170006	\$1,812,569.00	\$0.00	\$6,513.94	\$0.00	\$6,513.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$6,513.94)	\$1,812,569.00
Special Tax Fund 792170000	\$220,963.06	\$0.00	\$792.92	\$0.00	\$792.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,975.10	\$230,731.08
<b>Totals</b>	<b>\$4,652,841.54</b>	<b>\$0.00</b>	<b>\$11,301.16</b>	<b>\$0.00</b>	<b>\$11,301.16</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,664,142.70</b>

Note: Per the Fiscal Agent Agreement all income received from the investment of moneys in any fund or account, with the exception of the Special Tax Fund, the Rebate Fund, the City Acquisition Account and the Letter of Credit Fund, shall be deposited in the Special Tax Fund (Section 3.11).



# SOURCES AND USES OF FUNDS

8/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Account 792170004	\$25,000.00	\$0.00	\$97.60	\$0.00	\$97.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$97.60)	\$25,000.00
Bond Proceeds Account 792170010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Interest Account 792170008	\$37,098.26	\$0.00	\$144.83	\$0.00	\$144.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$144.83)	\$37,098.26
City Acquisition Account 792170007	\$1,935,996.70	\$0.00	\$13,397.69	\$0.00	\$13,397.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,949,394.39
Cost of Issuance Account 792170009	\$31,621.92	\$0.00	\$123.45	\$0.00	\$123.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$123.45)	\$31,621.92
Interest Account 792170001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Account 792170005	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 792170002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Account 792170003	\$591,125.74	\$0.00	\$2,307.65	\$0.00	\$2,307.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$16,270.77)	\$577,162.62
School Acquisition Account 792170006	\$1,812,569.00	\$0.00	\$7,075.96	\$0.00	\$7,075.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,075.96)	\$1,812,569.00
Special Tax Fund 792170000	\$230,731.08	\$0.00	\$896.17	\$0.00	\$896.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,712.61	\$255,339.86
<b>Totals</b>	<b>\$4,664,142.70</b>	<b>\$0.00</b>	<b>\$24,043.35</b>	<b>\$0.00</b>	<b>\$24,043.35</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,688,186.05</b>

Note: Per the Fiscal Agent Agreement all income received from the investment of moneys in any fund or account, with the exception of the Special Tax Fund, the Rebate Fund, the City Acquisition Account and the Letter of Credit Fund, shall be deposited in the Special Tax Fund (Section 3.11).



# SOURCES AND USES OF FUNDS

9/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Account 792170004	\$25,000.00	\$0.00	\$99.23	\$0.00	\$99.23	\$0.00	\$0.00	\$0.00	(\$3,547.62)	\$0.00	(\$3,547.62)	(\$99.23)	\$21,452.38
Bond Proceeds Account 792170010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Interest Account 792170008	\$37,098.26	\$0.00	\$147.25	\$0.00	\$147.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$37,245.51)	\$0.00
City Acquisition Account 792170007	\$1,949,394.39	\$0.00	\$14,275.12	\$0.00	\$14,275.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,963,669.51
Cost of Issuance Account 792170009	\$31,621.92	\$0.00	\$125.51	\$0.00	\$125.51	\$0.00	\$0.00	\$0.00	(\$22,809.84)	\$0.00	(\$22,809.84)	(\$8,937.59)	\$0.00
Interest Account 792170001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$212,881.05)	\$0.00	\$0.00	\$0.00	\$0.00	(\$212,881.05)	\$212,881.05	\$0.00
Letter of Credit Account 792170005	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 792170002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Account 792170003	\$577,162.62	\$0.00	\$2,301.64	\$0.00	\$2,301.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,301.64)	\$577,162.62
School Acquisition Account 792170006	\$1,812,569.00	\$0.00	\$7,194.51	\$0.00	\$7,194.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,617.57	\$1,821,381.08
Special Tax Fund 792170000	\$255,339.86	\$0.00	\$1,001.39	\$0.00	\$1,001.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$165,914.65)	\$90,426.60
<b>Totals</b>	<b>\$4,688,186.05</b>	<b>\$0.00</b>	<b>\$25,144.65</b>	<b>\$0.00</b>	<b>\$25,144.65</b>	<b>(\$212,881.05)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$26,357.46)</b>	<b>\$0.00</b>	<b>(\$239,238.51)</b>	<b>\$0.00</b>	<b>\$4,474,092.19</b>

Note: Note 1: Per the Fiscal Agent Agreement all income received from the investment of moneys in any fund or account, with the exception of the Special Tax Fund, the Rebate Fund, the City Acquisition Account and the Letter of Credit Fund, shall be deposited in the Special Tax Fund (Section 3.11). Note 2: \$212,881.05 was paid from the Interest Account for September debt service obligation.



# SOURCES AND USES OF FUNDS

10/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Account 792170004	\$21,452.38	\$0.00	\$84.63	\$0.00	\$84.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$84.63)	\$21,452.38
Bond Proceeds Account 792170010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Interest Account 792170008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City Acquisition Account 792170007	\$1,963,669.51	\$0.00	\$16,669.03	\$0.00	\$16,669.03	\$0.00	\$0.00	(\$1,370,239.00)	\$0.00	\$0.00	(\$1,370,239.00)	\$0.00	\$610,099.54
Cost of Issuance Account 792170009 Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 792170001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Account 792170005	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 792170002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Account 792170003	\$577,162.62	\$0.00	\$2,215.57	\$0.00	\$2,215.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,215.57)	\$577,162.62
School Acquisition Account 792170006	\$1,821,381.08	\$0.00	\$6,999.43	\$0.00	\$6,999.43	\$0.00	\$0.00	(\$2,883.16)	\$0.00	\$0.00	(\$2,883.16)	(\$6,999.43)	\$1,818,497.92
Special Tax Fund 792170000	\$90,426.60	\$0.00	\$341.54	\$0.00	\$341.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,299.63	\$100,067.77
<b>Totals</b>	<b>\$4,474,092.19</b>	<b>\$0.00</b>	<b>\$26,310.20</b>	<b>\$0.00</b>	<b>\$26,310.20</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,373,122.16)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,373,122.16)</b>	<b>\$0.00</b>	<b>\$3,127,280.23</b>

Note: Per the Fiscal Agent Agreement all income received from the investment of moneys in any fund or account, with the exception of the Special Tax Fund, the Rebate Fund, the City Acquisition Account and the Letter of Credit Fund, shall be deposited in the Special Tax Fund (Section 3.11).



# SOURCES AND USES OF FUNDS

11/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Account 792170004	\$21,452.38	\$0.00	\$85.67	\$0.00	\$85.67	\$0.00	\$0.00	\$0.00	(\$915.50)	\$0.00	(\$915.50)	(\$85.67)	\$20,536.88
Bond Proceeds Account 792170010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Interest Account 792170008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City Acquisition Account 792170007	\$610,099.54	\$0.00	\$3,256.89	\$0.00	\$3,256.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$613,356.43
Cost of Issuance Account 792170009 Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 792170001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Account 792170005	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 792170002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Account 792170003	\$577,162.62	\$0.00	\$2,304.83	\$0.00	\$2,304.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,304.83)	\$577,162.62
School Acquisition Account 792170006	\$1,818,497.92	\$0.00	\$7,263.42	\$0.00	\$7,263.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,263.42)	\$1,818,497.92
Special Tax Fund 792170000	\$100,067.77	\$0.00	\$397.18	\$0.00	\$397.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,653.92	\$110,118.87
<b>Totals</b>	<b>\$3,127,280.23</b>	<b>\$0.00</b>	<b>\$13,307.99</b>	<b>\$0.00</b>	<b>\$13,307.99</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$915.50)</b>	<b>\$0.00</b>	<b>(\$915.50)</b>	<b>\$0.00</b>	<b>\$3,139,672.72</b>

Note: Per the Fiscal Agent Agreement all income received from the investment of moneys in any fund or account, with the exception of the Special Tax Fund, the Rebate Fund, the City Acquisition Account and the Letter of Credit Fund, shall be deposited in the Special Tax Fund (Section 3.11).





# SOURCES AND USES OF FUNDS

12/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Account 792170004	\$20,536.88	\$0.00	\$80.37	\$0.00	\$80.37	\$0.00	\$0.00	\$0.00	(\$1,591.10)	\$0.00	(\$1,591.10)	(\$80.37)	\$18,945.78
Bond Proceeds Account 792170010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Interest Account 792170008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City Acquisition Account 792170007	\$613,356.43	\$0.00	\$374.82	\$0.00	\$374.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$613,731.25
Cost of Issuance Account 792170009 Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 792170001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Account 792170005	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 792170002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Account 792170003	\$577,162.62	\$0.00	\$2,242.12	\$0.00	\$2,242.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,242.12)	\$577,162.62
School Acquisition Account 792170006	\$1,818,497.92	\$0.00	\$7,064.37	\$0.00	\$7,064.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,064.37)	\$1,818,497.92
Special Tax Fund 792170000	\$110,118.87	\$0.00	\$426.48	\$0.00	\$426.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,386.86	\$119,932.21
<b>Totals</b>	<b>\$3,139,672.72</b>	<b>\$0.00</b>	<b>\$10,188.16</b>	<b>\$0.00</b>	<b>\$10,188.16</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,591.10)</b>	<b>\$0.00</b>	<b>(\$1,591.10)</b>	<b>\$0.00</b>	<b>\$3,148,269.78</b>

Note: Per the Fiscal Agent Agreement all income received from the investment of moneys in any fund or account, with the exception of the Special Tax Fund, the Rebate Fund, the City Acquisition Account and the Letter of Credit Fund, shall be deposited in the Special Tax Fund (Section 3.11).



# SOURCES AND USES OF FUNDS

1/1/2007

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Account 792170004	\$18,945.78	\$0.00	\$77.35	\$0.00	\$77.35	\$0.00	\$0.00	\$0.00	(\$4,184.91)	\$0.00	(\$4,184.91)	(\$77.35)	\$14,760.87
Bond Proceeds Account 792170010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Interest Account 792170008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City Acquisition Account 792170007	\$613,731.25	\$0.00	\$385.21	\$0.00	\$385.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$614,116.46
Cost of Issuance Account 792170009 Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 792170001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Account 792170005	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 792170002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Account 792170003	\$577,162.62	\$0.00	\$2,293.62	\$0.00	\$2,293.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,293.62)	\$577,162.62
School Acquisition Account 792170006	\$1,818,497.92	\$0.00	\$7,226.65	\$0.00	\$7,226.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,226.65)	\$1,818,497.92
Special Tax Fund 792170000	\$119,932.21	\$0.00	\$472.78	\$0.00	\$472.78	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,296.36)	(\$1,296.36)	\$9,597.62	\$128,706.25
<b>Totals</b>	<b>\$3,148,269.78</b>	<b>\$0.00</b>	<b>\$10,455.61</b>	<b>\$0.00</b>	<b>\$10,455.61</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$4,184.91)</b>	<b>(\$1,296.36)</b>	<b>(\$5,481.27)</b>	<b>\$0.00</b>	<b>\$3,153,244.12</b>

Note: Note 1: Per the Fiscal Agent Agreement all income received from the investment of moneys in any fund or account, with the exception of the Special Tax Fund, the Rebate Fund, the City Acquisition Account and the Letter of Credit Fund, shall be deposited in the Special Tax Fund (Section 3.11). Note 2: \$1,296.36 in Miscellaneous Uses of the Special Tax Fund was for miscellaneous adjustments to the secured collection from the Orange Unified School District.



# SOURCES AND USES OF FUNDS

2/1/2007

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Account 792170004	\$14,760.87	\$0.00	\$67.69	\$0.00	\$67.69	\$0.00	\$0.00	\$0.00	(\$331.30)	\$0.00	(\$331.30)	(\$67.69)	\$14,429.57
Bond Proceeds Account 792170010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Interest Account 792170008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City Acquisition Account 792170007	\$614,116.46	\$0.00	\$386.40	\$0.00	\$386.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$614,502.86
Cost of Issuance Account 792170009 Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 792170001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Account 792170005	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 792170002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Account 792170003	\$577,162.62	\$0.00	\$2,291.25	\$0.00	\$2,291.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,291.25)	\$577,162.62
School Acquisition Account 792170006	\$1,818,497.92	\$0.00	\$7,219.18	\$0.00	\$7,219.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,219.18)	\$1,818,497.92
Special Tax Fund 792170000	\$128,706.25	\$0.00	\$513.24	\$45,000.00	\$45,513.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,578.12	\$183,797.61
<b>Totals</b>	<b>\$3,153,244.12</b>	<b>\$0.00</b>	<b>\$10,477.76</b>	<b>\$45,000.00</b>	<b>\$55,477.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$331.30)</b>	<b>\$0.00</b>	<b>(\$331.30)</b>	<b>\$0.00</b>	<b>\$3,208,390.58</b>

Note: Note 1: Per the Fiscal Agent Agreement all income received from the investment of moneys in any fund or account, with the exception of the Special Tax Fund, the Rebate Fund, the City Acquisition Account and the Letter of Credit Fund, shall be deposited in the Special Tax Fund (Section 3.11). Note 2: \$45,000.00 in Miscellaneous Sources of the Special Tax Fund was for coverage of the March 1st Debt Service Obligations from MBK Homes.



# SOURCES AND USES OF FUNDS

3/1/2007

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/Construction Payments	Legal/Consulting/Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Account 792170004	\$14,429.57	\$0.00	\$52.23	\$0.00	\$52.23	\$0.00	\$0.00	\$0.00	(\$3,165.40)	\$0.00	(\$3,165.40)	(\$52.23)	\$11,264.17
Bond Proceeds Account 792170010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Interest Account 792170008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City Acquisition Account 792170007	\$614,502.86	\$0.00	\$352.12	\$0.00	\$352.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$614,854.98
Cost of Issuance Account 792170009 Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 792170001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$172,606.25)	\$0.00	\$0.00	\$0.00	\$0.00	(\$172,606.25)	\$172,606.25	\$0.00
Letter of Credit Account 792170005	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 792170002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Account 792170003	\$577,162.62	\$0.00	\$2,080.72	\$0.00	\$2,080.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,080.72)	\$577,162.62
School Acquisition Account 792170006	\$1,818,497.92	\$0.00	\$6,555.84	\$0.00	\$6,555.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$6,555.84)	\$1,818,497.92
Special Tax Fund 792170000	\$183,797.61	\$35,292.09	\$511.43	\$0.00	\$35,803.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$163,917.46)	\$55,683.67
<b>Totals</b>	<b>\$3,208,390.58</b>	<b>\$35,292.09</b>	<b>\$9,552.34</b>	<b>\$0.00</b>	<b>\$44,844.43</b>	<b>(\$172,606.25)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,165.40)</b>	<b>\$0.00</b>	<b>(\$175,771.65)</b>	<b>\$0.00</b>	<b>\$3,077,463.36</b>

Note: Note 1: Per the Fiscal Agent Agreement all income received from the investment of moneys in any fund or account, with the exception of the Special Tax Fund, the Rebate Fund, the City Acquisition Account and the Letter of Credit Fund, shall be deposited in the Special Tax Fund (Section 3.11). Note 2: \$172,606.25 was paid from the Interest Account for the March debt service obligation.



# SOURCES AND USES OF FUNDS

4/1/2007

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Account 792170004	\$11,264.17	\$0.00	\$54.06	\$0.00	\$54.06	\$0.00	\$0.00	\$0.00	(\$2,197.52)	\$0.00	(\$2,197.52)	(\$54.06)	\$9,066.65
Bond Proceeds Account 792170010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Interest Account 792170008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City Acquisition Account 792170007	\$614,854.98	\$0.00	\$13,631.29	\$0.00	\$13,631.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$628,486.27
Cost of Issuance Account 792170009 Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 792170001	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Account 792170005	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 792170002	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Account 792170003	\$577,162.62	\$0.00	\$2,307.64	\$0.00	\$2,307.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,307.64)	\$577,162.62
School Acquisition Account 792170006	\$1,818,497.92	\$0.00	\$7,270.80	\$0.00	\$7,270.80	\$0.00	\$0.00	(\$11,056.58)	\$0.00	\$0.00	(\$11,056.58)	(\$7,270.80)	\$1,807,441.34
Special Tax Fund 792170000	\$55,683.67	\$358,852.92	\$121.13	\$0.00	\$358,974.05	\$0.00	\$0.00	\$0.00	\$0.00	(\$45,000.00)	(\$45,000.00)	\$9,632.50	\$379,290.22
<b>Totals</b>	<b>\$3,077,463.36</b>	<b>\$358,852.92</b>	<b>\$23,384.92</b>	<b>\$0.00</b>	<b>\$382,237.84</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$11,056.58)</b>	<b>(\$2,197.52)</b>	<b>(\$45,000.00)</b>	<b>(\$58,254.10)</b>	<b>\$0.00</b>	<b>\$3,401,447.10</b>

Note: Note 1: Per the Fiscal Agent Agreement all income received from the investment of moneys in any fund or account, with the exception of the Special Tax Fund, the Rebate Fund, the City Acquisition Account and the Letter of Credit Fund, shall be deposited in the Special Tax Fund (Section 3.11). Note 2: \$45,000.00 in miscellaneous uses in the Special Tax Fund was the refund to MBK Homes for the February deposit for the coverage of the March debt service obligation.

**Exhibit C**

**Annual Special Tax Roll  
Fiscal Year 2007/2008**

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	260	1	00	\$1,120.60
312	260	2	00	\$1,563.42
312	260	3	00	\$1,809.44
312	260	4	00	\$1,120.60
312	260	5	00	\$1,563.42
312	260	6	00	\$1,563.42
312	260	7	00	\$1,563.42
312	260	8	00	\$1,809.44
312	260	9	00	\$1,563.42
312	260	10	00	\$1,120.60
312	260	11	00	\$1,563.42
312	260	12	00	\$1,120.60
312	260	13	00	\$1,809.44
312	260	14	00	\$1,120.60
312	260	15	00	\$1,809.44
312	260	16	00	\$1,563.42
312	260	17	00	\$1,809.44
312	260	18	00	\$1,120.60
312	260	19	00	\$1,120.60
312	260	20	00	\$1,563.42
312	260	21	00	\$1,809.44
312	260	22	00	\$1,563.42
312	260	23	00	\$1,809.44
312	260	24	00	\$1,120.60
312	260	25	00	\$1,563.42
312	260	26	00	\$1,120.60
312	260	27	00	\$1,809.44
312	260	28	00	\$1,563.42
312	260	29	00	\$1,120.60
312	260	30	00	\$1,809.44
312	260	31	00	\$1,809.44
312	260	32	00	\$1,120.60
312	260	33	00	\$1,563.42
312	260	34	00	\$1,809.44
312	260	35	00	\$1,120.60
312	260	36	00	\$1,563.42
312	260	37	00	\$1,809.44
312	260	38	00	\$1,809.44
312	260	39	00	\$1,563.42

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	260	40	00	\$1,120.60
312	260	41	00	\$1,809.44
312	260	42	00	\$1,563.42
312	260	43	00	\$1,120.60
312	260	44	00	\$1,809.44
312	260	45	00	\$1,809.44
312	260	46	00	\$1,120.60
312	260	47	00	\$1,809.44
312	260	48	00	\$1,120.60
312	260	49	00	\$1,809.44
312	261	1	00	\$1,120.60
312	261	2	00	\$1,563.42
312	261	3	00	\$1,809.44
312	261	4	00	\$1,563.42
312	261	5	00	\$1,809.44
312	261	6	00	\$1,563.42
312	261	7	00	\$1,120.60
312	261	8	00	\$1,809.44
312	261	9	00	\$1,563.42
312	261	10	00	\$1,809.44
312	261	11	00	\$1,120.60
312	261	12	00	\$1,563.42
312	261	13	00	\$1,809.44
312	261	14	00	\$1,120.60
312	261	15	00	\$1,809.44
312	261	16	00	\$1,120.60
312	261	17	00	\$1,563.42
312	261	18	00	\$1,809.44
312	261	19	00	\$1,563.42
312	261	20	00	\$1,809.44
312	261	21	00	\$1,120.60
312	261	22	00	\$1,563.42
312	261	23	00	\$1,120.60
312	261	24	00	\$1,563.42
312	261	25	00	\$1,809.44
312	261	26	00	\$1,120.60
312	261	27	00	\$1,809.44
312	261	28	00	\$1,563.42
312	261	29	00	\$1,120.60



**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	261	30	00	\$1,563.42
312	261	31	00	\$1,809.44
312	262	1	00	\$1,120.60
312	262	2	00	\$1,809.44
312	262	3	00	\$1,809.44
312	262	4	00	\$2,596.70
312	262	5	00	\$2,301.48
312	262	6	00	\$2,596.70
312	262	7	00	\$2,301.48
312	262	8	00	\$1,809.44
312	262	9	00	\$2,301.48
312	262	10	00	\$2,596.70
312	262	11	00	\$2,301.48
312	262	12	00	\$2,596.70
312	262	13	00	\$2,301.48
312	262	14	00	\$2,596.70
312	262	15	00	\$1,809.44
312	262	16	00	\$2,596.70
312	262	17	00	\$2,301.48
312	262	18	00	\$2,596.70
312	262	19	00	\$2,301.48
312	262	20	00	\$2,596.70
312	262	21	00	\$1,809.44
312	262	22	00	\$2,596.70
312	262	23	00	\$1,809.44
312	262	24	00	\$2,596.70
312	262	25	00	\$2,301.48
312	262	26	00	\$2,596.70
312	262	27	00	\$1,809.44
312	262	28	00	\$2,301.48
312	262	29	00	\$2,596.70
312	262	30	00	\$1,809.44
312	262	31	00	\$2,596.70
312	262	32	00	\$2,301.48
312	262	33	00	\$2,596.70
312	263	1	00	\$1,809.44
312	263	2	00	\$2,301.48
312	263	3	00	\$2,596.70
312	263	4	00	\$1,809.44

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	263	5	00	\$2,301.48
312	263	6	00	\$2,596.70
312	263	7	00	\$1,809.44
312	262	34	00	\$1,809.44
312	262	35	00	\$2,301.48
312	262	36	00	\$2,596.70
312	262	37	00	\$2,301.48
312	262	38	00	\$2,596.70
312	262	39	00	\$2,301.48
312	262	40	00	\$1,809.44
312	262	41	00	\$2,596.70
312	262	42	00	\$2,301.48
312	262	43	00	\$1,809.44
312	262	44	00	\$2,301.48
312	262	45	00	\$2,596.70
312	263	8	00	\$2,596.70
312	263	9	00	\$2,301.48
312	263	10	00	\$1,809.44
312	263	11	00	\$2,596.70
312	263	12	00	\$2,301.48
312	263	13	00	\$1,809.44
312	263	14	00	\$2,596.70
312	263	15	00	\$1,809.44
312	263	16	00	\$2,301.48
312	263	17	00	\$2,596.70
312	263	18	00	\$1,809.44
312	263	19	00	\$2,301.48
312	263	20	00	\$2,596.70
312	263	21	00	\$2,301.48
312	263	22	00	\$1,809.44
312	263	23	00	\$2,596.70
312	263	24	00	\$2,301.48
312	263	25	00	\$1,809.44
312	263	26	00	\$2,596.70
312	263	27	00	\$2,301.48
312	263	28	00	\$2,596.70
312	263	29	00	\$1,809.44
312	263	30	00	\$2,301.48
312	263	31	00	\$2,596.70

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	263	32	00	\$1,809.44
312	263	33	00	\$2,793.50
312	263	34	00	\$2,793.50
312	263	35	00	\$2,793.50
312	263	36	00	\$2,793.50
312	263	37	00	\$2,793.50
312	263	38	00	\$2,793.50
312	263	39	00	\$2,793.50
312	263	40	00	\$2,793.50
312	263	41	00	\$2,793.50
312	264	1	00	\$2,793.50
312	264	2	00	\$2,793.50
312	264	3	00	\$2,793.50
312	264	4	00	\$2,793.50
312	264	5	00	\$2,793.50
312	264	6	00	\$2,793.50
312	264	7	00	\$2,793.50
312	264	8	00	\$2,793.50
312	264	9	00	\$2,793.50
312	264	10	00	\$2,793.50
312	264	11	00	\$2,793.50
312	264	12	00	\$2,793.50
312	264	13	00	\$2,793.50
312	264	14	00	\$2,793.50
312	264	15	00	\$2,793.50
312	264	16	00	\$2,793.50
312	264	17	00	\$2,793.50
312	264	18	00	\$2,793.50
312	264	19	00	\$2,793.50
312	264	20	00	\$2,793.50
312	264	21	00	\$2,793.50
312	264	22	00	\$2,793.50
312	264	23	00	\$2,793.50
312	264	24	00	\$2,793.50
312	264	25	00	\$2,793.50
312	264	26	00	\$2,793.50
312	264	27	00	\$2,793.50
312	265	1	00	\$2,793.50
312	265	2	00	\$2,793.50

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	265	3	00	\$2,793.50
312	265	4	00	\$2,793.50
312	265	5	00	\$2,793.50
312	265	6	00	\$2,793.50
312	265	7	00	\$2,793.50
312	265	8	00	\$2,793.50
312	265	9	00	\$2,793.50
312	265	10	00	\$2,793.50
312	265	11	00	\$2,793.50
312	265	12	00	\$2,793.50
312	265	13	00	\$2,793.50
312	265	14	00	\$2,793.50
312	265	15	00	\$2,793.50
312	265	16	00	\$2,793.50
312	265	17	00	\$2,793.50
312	265	18	00	\$2,793.50
312	265	19	00	\$2,793.50
312	265	20	00	\$2,793.50
312	265	21	00	\$2,793.50
312	264	28	00	\$2,793.50
312	264	29	00	\$2,793.50
312	264	30	00	\$2,793.50
312	264	31	00	\$2,793.50
312	264	32	00	\$2,793.50
312	264	33	00	\$2,793.50
312	264	34	00	\$2,793.50
312	264	35	00	\$2,793.50
312	264	36	00	\$2,793.50
312	264	37	00	\$2,793.50
312	264	38	00	\$2,793.50
312	264	39	00	\$2,793.50
312	264	40	00	\$2,793.50
312	264	41	00	\$2,793.50
312	264	42	00	\$2,793.50
312	264	43	00	\$2,793.50
312	260	50	00	\$0.00
312	265	22	00	\$0.00
312	262	46	00	\$0.00
312	262	47	00	\$0.00

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	271	1	00	\$2,596.70
312	271	2	00	\$2,301.48
312	271	3	00	\$2,596.70
312	271	4	00	\$2,596.70
312	271	5	00	\$2,301.48
312	271	6	00	\$2,596.70
312	271	7	00	\$2,596.70
312	271	8	00	\$2,596.70
312	271	9	00	\$2,301.48
312	271	10	00	\$2,596.70
312	271	11	00	\$2,596.70
312	270	1	00	\$2,301.48
312	270	2	00	\$2,596.70
312	270	3	00	\$2,596.70
312	270	4	00	\$2,301.48
312	270	5	00	\$2,596.70
312	270	6	00	\$2,596.70
312	270	7	00	\$2,596.70
312	270	8	00	\$2,596.70
312	270	9	00	\$2,301.48
312	270	10	00	\$2,596.70
312	270	11	00	\$2,596.70
312	270	12	00	\$2,596.70
312	270	13	00	\$2,596.70
312	270	14	00	\$2,596.70
312	270	15	00	\$2,301.48
312	270	16	00	\$2,596.70
312	270	17	00	\$2,596.70
312	270	18	00	\$2,301.48
312	270	19	00	\$2,301.48
312	270	20	00	\$2,596.70
312	270	21	00	\$2,301.48
312	270	22	00	\$2,596.70
312	270	23	00	\$2,596.70
312	270	24	00	\$2,596.70
312	270	25	00	\$2,301.48
312	270	26	00	\$2,596.70
312	270	27	00	\$2,596.70
312	270	28	00	\$2,596.70

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	270	29	00	\$2,301.48
312	270	30	00	\$2,596.70
312	270	31	00	\$2,596.70
312	270	32	00	\$2,596.70
312	270	33	00	\$2,301.48
312	270	34	00	\$2,596.70
312	270	35	00	\$2,596.70
312	270	36	00	\$2,301.48
312	270	37	00	\$2,596.70
312	270	38	00	\$2,596.70
312	270	39	00	\$2,301.48
312	270	40	00	\$2,596.70
312	270	41	00	\$2,596.70
312	271	12	00	\$2,596.70
312	271	13	00	\$2,596.70
312	271	14	00	\$2,596.70
312	271	15	00	\$2,596.70
312	271	16	00	\$2,301.48
312	271	17	00	\$2,596.70
312	271	18	00	\$2,596.70
312	271	19	00	\$2,596.70
312	271	20	00	\$2,596.70
312	271	21	00	\$2,596.70
312	271	22	00	\$2,596.70
312	271	23	00	\$2,301.48
312	270	42	00	\$2,301.48
312	270	43	00	\$2,596.70
312	270	44	00	\$2,301.48
312	270	45	00	\$2,596.70
312	270	46	00	\$2,596.70
312	271	24	00	\$2,596.70
312	271	25	00	\$2,596.70
312	271	26	00	\$2,301.48
312	271	27	00	\$2,596.70
312	271	28	00	\$2,596.70
312	271	29	00	\$2,596.70
312	272	1	00	\$1,809.44
312	272	2	00	\$2,301.48
312	272	3	00	\$1,809.44

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	272	4	00	\$1,809.44
312	272	5	00	\$1,809.44
312	272	6	00	\$2,301.48
312	272	7	00	\$1,809.44
312	272	8	00	\$2,301.48
312	272	9	00	\$1,563.42
312	272	10	00	\$1,809.44
312	272	11	00	\$2,301.48
312	272	12	00	\$1,809.44
312	272	13	00	\$1,563.42
312	272	14	00	\$2,301.48
312	272	15	00	\$1,809.44
312	272	16	00	\$2,301.48
312	272	17	00	\$1,563.42
312	272	18	00	\$2,301.48
312	272	19	00	\$1,809.44
312	272	20	00	\$2,301.48
312	272	21	00	\$1,563.42
312	272	22	00	\$2,301.48
312	272	23	00	\$1,809.44
312	272	24	00	\$2,301.48
312	272	25	00	\$1,809.44
312	272	26	00	\$2,301.48
312	272	27	00	\$1,809.44
312	272	28	00	\$2,301.48
312	272	29	00	\$1,563.42
312	273	1	00	\$2,301.48
312	273	2	00	\$1,809.44
312	273	3	00	\$1,563.42
312	273	4	00	\$1,809.44
312	273	5	00	\$1,563.42
312	273	6	00	\$1,563.42
312	273	7	00	\$1,809.44
312	273	8	00	\$2,301.48
312	273	9	00	\$1,809.44
312	273	10	00	\$1,563.42
312	273	11	00	\$2,596.70
312	273	12	00	\$1,563.42
312	273	13	00	\$2,301.48

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	273	14	00	\$1,563.42
312	273	15	00	\$2,301.48
312	273	16	00	\$1,809.44
312	273	17	00	\$2,301.48
312	273	18	00	\$1,563.42
312	273	19	00	\$1,809.44
312	273	20	00	\$2,301.48
312	273	21	00	\$1,809.44
312	273	22	00	\$1,563.42
312	273	23	00	\$1,809.44
312	273	24	00	\$2,301.48
312	273	25	00	\$1,809.44
312	273	26	00	\$2,301.48
312	273	27	00	\$1,809.44
312	273	28	00	\$2,301.48
312	273	29	00	\$1,563.42
312	273	30	00	\$2,301.48
312	273	31	00	\$1,809.44
312	273	32	00	\$1,563.42
312	273	33	00	\$1,809.44
312	273	34	00	\$2,301.48
312	273	35	00	\$1,563.42
312	273	36	00	\$2,596.70
312	272	30	00	\$2,793.50
312	272	31	00	\$2,596.70
312	272	32	00	\$2,793.50
312	272	33	00	\$2,596.70
312	272	34	00	\$2,793.50
312	272	35	00	\$2,596.70
312	272	36	00	\$2,793.50
312	272	37	00	\$2,596.70
312	272	38	00	\$2,793.50
312	274	1	00	\$1,809.44
312	274	2	00	\$2,596.70
312	274	3	00	\$2,793.50
312	274	4	00	\$2,596.70
312	274	5	00	\$1,809.44
312	274	6	00	\$2,793.50
312	274	7	00	\$2,596.70



**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	274	8	00	\$1,809.44
312	274	9	00	\$2,596.70
312	274	10	00	\$2,793.50
312	274	11	00	\$2,596.70
312	274	12	00	\$2,793.50
312	274	13	00	\$2,793.50
312	274	14	00	\$2,596.70
312	274	15	00	\$2,793.50
312	274	16	00	\$2,596.70
312	274	17	00	\$2,793.50
312	274	18	00	\$2,596.70
312	274	19	00	\$1,809.44
312	274	20	00	\$2,793.50
312	274	21	00	\$2,596.70
312	274	22	00	\$2,793.50
312	274	23	00	\$2,793.50
312	274	24	00	\$2,793.50
312	274	25	00	\$2,596.70
312	274	26	00	\$2,793.50
312	274	27	00	\$2,596.70
312	274	28	00	\$2,793.50
312	274	29	00	\$2,596.70
312	274	30	00	\$1,809.44
312	274	31	00	\$2,793.50
312	274	32	00	\$2,596.70
312	274	33	00	\$2,793.50
312	274	34	00	\$2,793.50
312	274	35	00	\$2,301.48
312	274	36	00	\$2,596.70
312	274	37	00	\$2,793.50
312	274	38	00	\$2,793.50
312	275	1	00	\$1,809.44
312	275	2	00	\$2,596.70
312	275	3	00	\$1,809.44
312	275	4	00	\$2,596.70
312	275	5	00	\$2,793.50
312	275	6	00	\$2,793.50
312	275	7	00	\$2,596.70
312	275	8	00	\$2,793.50

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	275	9	00	\$2,793.50
312	275	10	00	\$2,596.70
312	275	11	00	\$2,793.50
312	275	12	00	\$2,793.50
312	275	13	00	\$1,809.44
312	275	14	00	\$2,793.50
312	275	15	00	\$2,793.50
312	275	16	00	\$2,596.70
312	275	17	00	\$2,793.50
312	275	18	00	\$2,793.50
312	275	19	00	\$2,596.70
312	275	20	00	\$2,793.50
312	275	21	00	\$1,809.44
312	275	22	00	\$2,596.70
312	275	23	00	\$1,809.44
312	275	24	00	\$2,793.50
312	275	25	00	\$1,809.44
312	276	1	00	\$2,596.70
312	276	2	00	\$1,809.44
312	276	3	00	\$2,793.50
312	276	4	00	\$2,793.50
312	276	5	00	\$2,793.50
312	276	6	00	\$1,809.44
312	276	7	00	\$2,596.70
312	276	8	00	\$2,793.50
312	276	9	00	\$2,596.70
312	276	10	00	\$2,793.50
312	276	11	00	\$2,793.50
312	276	12	00	\$1,809.44
312	276	13	00	\$2,596.70
312	276	14	00	\$2,793.50
312	276	15	00	\$2,793.50
312	276	16	00	\$2,596.70
312	276	17	00	\$1,809.44
312	276	18	00	\$1,809.44
312	276	19	00	\$2,793.50
312	276	20	00	\$2,596.70
312	276	21	00	\$1,809.44
312	276	22	00	\$2,793.50

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	276	23	00	\$2,793.50
312	276	24	00	\$2,793.50
312	274	39	00	\$2,596.70
312	274	40	00	\$1,809.44
312	274	41	00	\$2,793.50
312	271	30	00	\$2,793.50
312	271	31	00	\$2,793.50
312	271	32	00	\$2,793.50
312	271	33	00	\$1,809.44
312	271	34	00	\$2,596.70
312	271	35	00	\$1,809.44
312	274	42	00	\$0.00
312	276	25	00	\$0.00
312	276	26	00	\$0.00
312	276	27	00	\$0.00
312	275	26	00	\$0.00
312	275	27	00	\$0.00
312	273	37	00	\$0.00
312	273	38	00	\$0.00
312	270	47	00	\$0.00
312	270	48	00	\$0.00
312	270	49	00	\$0.00
312	271	36	00	\$0.00
312	275	28	00	\$0.00
312	271	37	00	\$0.00
312	272	39	00	\$0.00
312	280	1	00	\$2,793.50
312	280	2	00	\$2,793.50
312	280	3	00	\$2,793.50
312	280	4	00	\$2,793.50
312	280	5	00	\$2,793.50
312	280	6	00	\$2,793.50
312	280	7	00	\$2,793.50
312	280	8	00	\$2,793.50
312	280	9	00	\$2,793.50
312	280	10	00	\$2,793.50
312	280	11	00	\$2,793.50
312	280	12	00	\$2,793.50
312	280	13	00	\$2,793.50

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	280	14	00	\$2,793.50
312	280	15	00	\$2,793.50
312	280	16	00	\$2,793.50
312	280	17	00	\$2,793.50
312	280	18	00	\$2,793.50
312	280	19	00	\$2,793.50
312	280	20	00	\$2,793.50
312	280	21	00	\$2,793.50
312	280	22	00	\$2,793.50
312	280	23	00	\$2,793.50
312	280	24	00	\$2,793.50
312	282	1	00	\$2,596.70
312	282	2	00	\$2,793.50
312	282	3	00	\$2,793.50
312	282	4	00	\$2,793.50
312	282	5	00	\$2,596.70
312	282	6	00	\$2,596.70
312	282	7	00	\$2,793.50
312	282	8	00	\$2,793.50
312	282	9	00	\$2,793.50
312	282	10	00	\$2,793.50
312	282	11	00	\$2,793.50
312	283	1	00	\$2,793.50
312	283	2	00	\$2,596.70
312	283	3	00	\$2,793.50
312	283	4	00	\$2,793.50
312	283	5	00	\$2,793.50
312	283	6	00	\$2,793.50
312	283	7	00	\$2,793.50
312	283	8	00	\$2,793.50
312	283	9	00	\$2,793.50
312	283	10	00	\$2,596.70
312	283	11	00	\$2,793.50
312	283	12	00	\$2,793.50
312	283	13	00	\$2,793.50
312	283	14	00	\$2,596.70
312	283	15	00	\$2,596.70
312	283	16	00	\$2,596.70
312	283	17	00	\$2,793.50

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
312	283	18	00	\$2,793.50
312	283	19	00	\$2,793.50
312	283	20	00	\$2,793.50
312	283	21	00	\$2,793.50
312	283	22	00	\$2,793.50
312	283	23	00	\$2,793.50
312	283	24	00	\$2,793.50
312	282	12	00	\$2,793.50
312	282	13	00	\$2,793.50
312	282	14	00	\$2,793.50
312	282	15	00	\$2,596.70
312	282	16	00	\$2,793.50
312	282	17	00	\$2,793.50
312	282	18	00	\$2,793.50
312	282	19	00	\$2,793.50
312	281	1	00	\$2,793.50
312	282	20	00	\$2,793.50
312	282	21	00	\$2,596.70
312	282	22	00	\$2,793.50
312	282	23	00	\$2,596.70
312	282	24	00	\$2,793.50
312	282	25	00	\$2,793.50
312	282	26	00	\$2,793.50
312	282	27	00	\$2,793.50
312	283	25	00	\$2,596.70
312	283	26	00	\$2,793.50
312	283	27	00	\$2,793.50
312	282	28	00	\$2,793.50
312	282	29	00	\$2,793.50
312	282	30	00	\$2,793.50
312	282	31	00	\$2,793.50
312	282	32	00	\$2,793.50
312	282	33	00	\$2,793.50
312	282	34	00	\$2,793.50
312	282	35	00	\$2,793.50
312	281	2	00	\$2,596.70
312	281	3	00	\$2,793.50
312	283	28	00	\$2,793.50
312	281	4	00	\$0.00

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

<b>ASSESSOR PARCEL NUMBER</b>				<b>SPECIAL TAX</b>
<b>BOOK</b>	<b>PAGE</b>	<b>PARCEL</b>	<b>INT</b>	
312	283	29	00	\$0.00
312	283	30	00	\$0.00
312	283	31	00	\$0.00
312	284	1	00	\$0.00
312	283	32	00	\$0.00
312	283	33	00	\$0.00
312	282	36	00	\$0.00
312	281	5	00	\$0.00
312	281	6	00	\$0.00
312	281	7	00	\$0.00
312	281	8	00	\$0.00
312	284	2	00	\$0.00
312	284	3	00	\$0.00
312	284	4	00	\$0.00
312	280	25	00	\$0.00
312	285	1	00	\$0.00
312	280	26	00	\$0.00
312	283	34	00	\$0.00
312	283	35	00	\$0.00
312	283	36	00	\$0.00
312	150	4	00	\$0.00
312	150	7	00	\$0.00

**MAJOR CONCLUSIONS**

<b>NUMBER OF PARCELS WITHIN IA A OF CFD NO. 6</b>	<b>607</b>
<b>NUMBER OF PARCELS TAXED IA A OF CFD No. 6</b>	<b>565</b>
<b>TOTAL TAX LEVY FY 2007/2008</b>	<b>\$1,329,756.06</b>