

**Administration Report  
Fiscal Year 2007/2008**

Poway Unified School District  
Community Facilities District No. 14

June 25, 2007

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### Exhibits

**Exhibit A:** Rate and Method of Apportionment

**Exhibit B:** Summary of Transactions for Funds and Accounts for Fiscal Year 2006/2007

**Exhibit C:** Annual Special Tax Roll for Fiscal Year 2007/2008

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## **Introduction**

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This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Community Facilities District ("CFD") No. 14 of the Poway Unified School District ("School District") pursuant to the Rate and Method of Apportionment ("RMA") attached as Exhibit A for the purpose of calculating the Annual Special Tax levy for Fiscal Year 2007/2008. In calculating the Annual Special Tax levy for Fiscal Year 2007/2008, the Report describes (i) the remaining financial obligations of CFD No. 14 for Fiscal Year 2006/2007, (ii) the financial obligations of CFD No. 14 for Fiscal Year 2007/2008, and (iii) the amount of new development which has occurred within the boundaries of CFD No. 14.

The Report is organized into the following sections:

### **Section I**

Section I provides a description of (i) the Annual Special Tax levy for Fiscal Year 2006/2007, including any delinquent Annual Special Taxes and (ii) the actions taken to bring such delinquent Annual Special Taxes current.

### **Section II**

Section II examines the financial activity within the various funds and accounts established pursuant to the Bond Indenture ("Indenture") dated May 1, 2006 by and between CFD No. 14 and Zions First National Bank, NA ("Fiscal Agent") from June 22, 2006 to May 1, 2007. On June 22, 2006 the 2006 Special Tax Bonds ("Bonds") were issued by CFD No. 14, pursuant to the Indenture, in the amount of \$51,515,000. The Bonds were issued for the purpose of financing the Authorized Facilities of CFD No. 14, pursuant to the Resolution of Intention ("ROI"). The Bonds are secured by and repaid from the annual levy of Special Taxes within CFD No. 14. The following section outlines the financial transitions within the various funds and accounts established by the Indenture. A Fiscal Year summary is provided which lists all disbursements, Annual Special Tax receipts, and interest earnings.

### **Section III**

Section III calculates the Minimum Annual Special Tax Requirement based on the financial obligations of CFD No. 14 for Fiscal Year 2007/2008.

### **Section IV**

Section IV contains a description of (i) the initial allocation of Bond proceeds and (ii) the expenditure of Bond proceeds to fund authorized facilities of CFD No. 14 through May 1, 2007, as directed by Senate Bill 165 ("SB 165").

### **Section V**

Section V provides (i) a description of the Special Tax classifications and (ii) an update of the development which has occurred in CFD No. 14.

## **Section VI**

Section VI describes the methodology used to apportion the Minimum Annual Special Tax Requirement among the properties within CFD No. 14 and lists the Assigned Annual Special Tax rates for Fiscal Year 2007/2008.

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## I. Annual Special Tax Levy for Fiscal Year 2006/2007

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### A. Special Tax Levy

The aggregate Annual Special Tax levy of CFD No. 14 in Fiscal Year 2006/2007 as well as a summary of the levy can be found in the table below.

**Special Tax Rates and Levy of Fiscal Year 2006/2007**

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Annual Special Tax Rate	Total Annual Special Tax
Detached Unit	1	< 1,800	27 Units	\$2,043.04	\$55,162.08
Detached Unit	2	1,800 – 2,000	55 Units	\$2,275.10	\$125,130.50
Detached Unit	3	2,001 – 2,200	6 Units	\$2,565.16	\$15,390.96
Detached Unit	4	2,201 – 2,400	16 Units	\$2,642.50	\$42,280.00
Detached Unit	5	2,401 – 2,600	34 Units	\$2,661.84	\$90,502.56
Detached Unit	6	2,601 – 2,800	12 Units	\$2,758.54	\$33,102.48
Detached Unit	7	2,801 – 3,000	24 Units	\$2,932.58	\$70,381.92
Detached Unit	8	3,001 – 3,200	25 Units	\$3,258.22	\$81,455.50
Detached Unit	9	3,201 – 3,450	0 Units	\$3,613.26	\$0.00
Detached Unit	10	> 3,450	23 Units	\$3,709.94	\$85,328.62
Attached Unit	11	< 1,900	0 Units	\$1,830.34	\$0.00
Attached Unit	12	1,900 – 2,100	0 Units	\$2,130.06	\$0.00
Attached Unit	13	> 2,100	0 Units	\$2,360.18	\$0.00
Affordable Unit	14	NA	0 Units	\$1,106.58	\$0.00
Undeveloped Property	U	NA	337.53 Acres	\$0.00	\$0.00
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>\$598,734.62</b>

### B. Special Tax Delinquencies for Fiscal Year 2006/2007

Dolinka Group, Inc. has received delinquency information for CFD No. 14 for the first and second installments of Fiscal Year 2006/2007 from the County of San Diego ("County"). For Fiscal Year 2006/2007, \$39,735.57 in Annual Special Taxes were delinquent yielding a delinquency rate of 6.64%. Although the delinquency rate exceeds five percent (5%) of the aggregate Special Tax Levy, Dolinka Group believes CFD No. 14 will be able to meet its remaining obligations for Fiscal Year 2006/2007 with expected Special Tax receipts.

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## II. Financial Activity

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This section summarizes the activity within the various funds and accounts created by the Indenture. For a more detailed description of the various Funds and Accounts, please see Section 3.01 of the Indenture.

### A. Sources and Uses of Funds

Sources of funds for CFD No. 14 for the period of June 22, 2006, to May 1, 2007, totaled \$2,345,951.32. Of this amount, \$344,334.51 was Special Tax receipts and interest earnings totaled \$2,001,616.81. Interest earnings are shown separately in the table below.

**Interest Earnings  
July 1, 2006 – May 1, 2007**

<b>Funds, Accounts, and Subaccounts</b>	<b>Interest Earnings</b>
Administrative Expense Fund	\$1,216.53
Capitalized Interest Subaccount	\$99,445.23
Cost of Issuance Fund	\$5,636.00
Interest Account	\$0.00
Principal Account	\$0.00
Reserve Fund	\$172,956.24
School Facilities Fund	\$1,719,156.60
Special Tax Fund	\$3,206.21
<b>Total</b>	<b>\$2,001,616.81</b>

Total uses of funds for the period of June 22, 2006 to May 1, 2007 totaled \$2,755,358.02. Of this amount, \$1,834,715.00 in interest was paid to bondholders, \$811,389.76 was for acquisition/construction payments and \$109,253.26 was for legal/consulting/professional services. A detailed analysis of all transactions within these funds and accounts for this period is included as Exhibit B.

**B. Fund and Account Balances**

The balances as of May 1, 2007 in the funds and accounts established pursuant to the Indenture are shown in the table below.

**Fund and Account Balances  
As of May 1, 2007**

<b>Funds, Accounts, and Subaccounts</b>	<b>Interest Earnings</b>
Administrative Expense Fund	\$56,973.91
Capitalized Interest Subaccount	\$1,425,745.23
Cost of Issuance Fund	\$134,678.49
Interest Account	\$0.00
Principal Account	\$0.00
Reserve Fund	\$4,773,943.54
School Facilities Fund	\$43,467,406.46
Special Tax Fund	\$296,540.72
<b>Total</b>	<b>\$50,155,288.35</b>

### III. Minimum Annual Special Tax Requirement for Fiscal Year 2007/2008

For Fiscal Year 2007/2008, the Minimum Annual Special Tax Requirement for CFD No. 14 pursuant to the RMA can be found in the table below.

#### Minimum Annual Special Tax Requirement For Fiscal Year 2007/2008

<b>FY 2006/2007 Current and Projected Funds</b>		<b>\$1,940,943.25</b>
Balance of the Special Tax Fund (as of 5/1/07)	\$296,540.72	
Projected Special Tax Receipts	\$218,657.30	
Balance of the Capitalized Interest Account (as of 5/1/07)	\$1,425,745.23	
<b>FY 2006/2007 Remaining Obligations</b>		<b>\$1,326,300.00</b>
Interest Payment Due September 1, 2007	\$1,326,300.00	
Principal Payment Due September 1, 2007	\$0.00	
<b>FY 2006/2007 Surplus/(Draw on Reserve)</b>		<b>\$614,643.25</b>
<b>FY 2007/2008 Obligations</b>		<b>\$3,014,618.12</b>
Interest Payment Due March 1, 2008	\$1,326,300.00	
Interest Payment Due September 1, 2008	\$1,326,300.00	
Principal Payment Due September 1, 2008	\$130,000.00	
Administrative Expense Budget for Fiscal Year 2007/2008	\$52,020.00	
Anticipated Special Tax Delinquencies (7.50%)	\$179,998.12	
<b>Minimum Annual Special Tax Requirement for Fiscal Year 2007/2008</b>		<b>\$2,399,974.87</b>



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## **IV. Senate Bill 165 Compliance**

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The Board of Education ("Board") of the School District, pursuant to the provisions of the Local Agency Special Tax and Bond Accountability Act ("Accountability Act"), has directed the filing of the Special Tax and Bond Accountability for CFD No. 14. According to Senate Bill ("SB") 165, any local special tax and/or bond measure subject to voter approval on or after January 1, 2001, must follow the requirements of the Accountability Act. All capitalized terms herein are used as defined in the RMA of CFD No. 14.

### **A. Use of Construction Funds**

Pursuant to the Mello Roos Community Facilities Act of 1982, as Amended ("Act"), CFD No. 14 can only be used to fund the "Authorized Facilities" as outlined at the time of formation. The following is an excerpt taken from the ROI to establish CFD No. 14 which describes the Authorized Facilities.

"School Facilities means the acquisition, planning, construction and/or financing of those school facilities, including classrooms, multi-purpose, administration and auxiliary space at each school, central support and administrative facilities, interim housing, transportation and special education facilities, together with furniture, equipment and technology, needed by District in order to serve directly or indirectly the student population to be generated as a result of the development of the property within CFD No. 14, together with all land or interests in land required for the construction of such school facilities and land or interests in land required to be provided by the District as mitigation of environmental impacts associated with the development of such school facilities as well as all that portion of the related incidental expenses and the costs to the District related to the negotiation, execution and implementation of the supplement to the Subarea I Black Mountain Ranch Phase II School Impact Mitigation Agreement dated as of July 1, 1998 (the "Mitigation Agreement") between the District and Black Mountain Ranch Limited Partnership.

The School Facilities shall also include the attributable costs of engineering, design, planning, materials testing, coordination, construction staking and construction, together with the expenses related to the issuance and sale of an "debt" as defined in Section 53317(d) of the Act, including but not limited to, underwriters' discount, appraisals, market studies, reserve fund, capitalized interest, bond counsel, special tax consultant, bond and official statement printing, administrative expenses of the District, CFD No. 14 and bond trustees or fiscal agent related to CFD No. 14 and any such debt and all other incidental expenses.

The School Facilities shall be constructed, whether or not acquired in their completed states, pursuant to plans and specifications approved by the District.

The School Facilities listed are representative of the types of improvements authorized to be financed by CFD No. 14. Detailed scope and limits of specific projects will be determined as appropriate, consistent with the standards of the District. Addition, deletion, or modification of descriptions of School Facilities may be made consistent with the requirement of the Board of Education of the District, the CFD and the Act."

The table below shows the accruals and expenditures in the School Facilities Account of CFD No. 14 from the Bond inception date through May 1, 2007, for the construction of school facilities.

**School Facilities Account**

<b>Initial Deposit from Bond Proceeds</b>		<b>\$42,628,567.15</b>
<b>Previously Accrued</b>	<b>\$506,504.83</b>	
<b>Previously Expended</b>	<b>(\$248,674.12)</b>	
<b>Balance as of September 30, 2006</b>		<b>\$42,886,397.86</b>
<b>Accruals</b>		<b>\$1,212,651.77</b>
Interest Earnings	\$1,212,651.77	
<b>Expenditures</b>		<b>(\$631,643.17)</b>
Elementary Schools	(\$631,643.17)	
Middle Schools	\$0.00	
High Schools	\$0.00	
Administrative Facilities	\$0.00	
<b>Balance as of May 1, 2007</b>		<b>\$43,467,406.46</b>

**B. Uses of Special Taxes**

Each Fiscal Year, CFD No. 14 will levy, collect, and expend Annual Special Taxes in an amount necessary to pay interest and principal to bondholders, cover Administrative Expenses, and fund school facilities necessary to serve students generated from residential units constructed within the boundaries of CFD No. 14. The table below presents a detailed listing of the Annual Special Taxes collected and expended by CFD No. 14 from Bond inception through May 1, 2007.

**Special Tax Fund**

<b>Balance (date of initial deposit)</b>		<b>\$0.00</b>
<b>Accruals</b>		<b>\$347,540.72</b>
Special Tax Receipts	\$344,334.51	
Interest Earnings	\$3,206.21	
<b>Expenditures</b>		<b>(\$51,000.00)</b>
Transfer to the Administrative Expense Fund	(\$51,000.00)	
<b>Balance as of May 1, 2007</b>		<b>\$296,540.72</b>

**C. Uses of Bond Proceeds**

In accordance with the Indenture by and between the School District and the Fiscal Agent, the proceeds of the Bonds of CFD No. 14 were deposited into the funds and accounts shown in the table below.

**Initial Deposit of Bond Proceeds**

<b>Funds, Accounts and Subaccount</b>	<b>Initial Deposit</b>
Special Tax Fund	\$0.00
Bond Service Fund	\$0.00
Interest Account of the Bond Service Fund	\$0.00
Capitalized Interest Subaccount of the Interest Account [1]	\$3,161,015.00
Principal Account of the Bond Service Fund	\$0.00
Costs of Issuance Fund [2]	\$1,074,430.55
School Facilities Account	\$42,628,567.15
Reserve Fund	\$4,600,987.30
Rebate Fund	\$0.00
Redemption Fund	\$0.00
Administrative Expense Fund	\$50,000.00
<b>Total Bond Proceeds</b>	<b>\$51,515,000.00</b>
[1] Bond proceeds deposited into Interest Account to cover Capitalized Interest through September 2007.	
[2] This amount includes the Underwriter's Discount of \$566,665.00 and the Original Issue Discount of \$103,765.55. The actual amount deposited in the Costs of Issuance Account was \$404,000.00.	

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## V. Development Summary

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Each Fiscal Year, the District calculates the Annual Special Taxes to be levied against Taxable Property within CFD No. 14. Taxable Property is classified as either Developed Property or Undeveloped Property by the issuance of a Building Permit and the building square footage of a unit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in CFD No. 14 for which a Building Permit has been issued as of May 1 of the previous Fiscal Year, provided that the Assessor's Parcel was created prior to January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot. The table below lists the development status of CFD No. 14 by Special Tax class for Fiscal Years 2006/2007 and 2007/2008.

**Development Status**

<b>Property Classification</b>	<b>Tax Class</b>	<b>Building Square Footage</b>	<b>Fiscal Year 2006/2007</b>	<b>Fiscal Year 2007/2008</b>
Detached Unit	1	< 1,800	27 Units	33 Units
Detached Unit	2	1,800 – 2,000	55 Units	60 Units
Detached Unit	3	2,001 – 2,200	6 Units	7 Units
Detached Unit	4	2,201 – 2,400	16 Units	16 Units
Detached Unit	5	2,401 – 2,600	34 Units	84 Units
Detached Unit	6	2,601 – 2,800	12 Units	35 Units
Detached Unit	7	2,801 – 3,000	24 Units	27 Units
Detached Unit	8	3,001 – 3,200	25 Units	43 Units
Detached Unit	9	3,201 – 3,450	0 Units	0 Units
Detached Unit	10	> 3,450	23 Units	9 Units
Attached Unit	11	< 1,900	0 Units	0 Units
Attached Unit	12	1,900 – 2,100	0 Units	4 Units
Attached Unit	13	> 2,100	0 Units	22 Units
Affordable Unit	14	NA	0 Units	0 Units
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>222 Units</b>	<b>340 Units</b>

## VI. Fiscal Year 2007/2008 Levy Summary

The Special Tax rates of CFD No. 14 needed to meet the Minimum Annual Special Tax Requirement for Fiscal Year 2007/2008 are shown in the table below. The Special Tax roll, which lists the actual Special Tax levied against each Assessor's Parcel, is included as Exhibit C. For a more detailed explanation of the methodology used to apportion the Minimum Annual Special Tax Requirement among Developed Property and Undeveloped Property, please see the RMA.

### Annual Special Tax Rates For Fiscal Year 2007/2008

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Average Annual Special Tax Rate [1]	Total Annual Special Taxes
Detached Unit	1	< 1,800	33 Units	\$2,089.86	\$68,965.54
Detached Unit	2	1,800 – 2,000	60 Units	\$2,326.08	\$139,564.74
Detached Unit	3	2,001 – 2,200	7 Units	\$2,634.11	\$18,438.78
Detached Unit	4	2,201 – 2,400	16 Units	\$2,695.36	\$43,125.76
Detached Unit	5	2,401 – 2,600	84 Units	\$2,788.35	\$234,221.28
Detached Unit	6	2,601 – 2,800	35 Units	\$2,901.02	\$101,535.74
Detached Unit	7	2,801 – 3,000	27 Units	\$3,006.92	\$81,186.78
Detached Unit	8	3,001 – 3,200	43 Units	\$3,389.08	\$145,730.26
Detached Unit	9	3,201 – 3,450	0 Units	\$0.00	\$0.00
Detached Unit	10	> 3,450	9 Units	\$3,903.27	\$35,129.46
Attached Unit	11	< 1,900	0 Units	\$0.00	\$0.00
Attached Unit	12	1,900 – 2,100	4 Units	\$2,172.66	\$8,690.64
Attached Unit	13	> 2,100	22 Units	\$2,407.38	\$52,962.36
Affordable Unit	14	NA	0 Units	\$0.00	\$0.00
Undeveloped Property	NA	NA	107.48 Acres	\$13,680.78	\$1,470,423.53
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>\$2,399,974.87 [2]</b>

[1] The Average Annual Special Tax Rate is the average of all the Special Tax Rates in each Tax Class, therefore they may not reflect the actual Assigned Annual Special Tax Rate for each parcel in a given Tax Class.

[2] Total may not sum due to rounding.

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**Exhibit A**

**Rate and Method of Apportionment**

**RATE AND METHOD OF APPORTIONMENT FOR  
COMMUNITY FACILITIES DISTRICT NO. 14  
OF POWAY UNIFIED SCHOOL DISTRICT**

The following sets forth the Rate and Method of Apportionment for the levy and collection of Special Taxes ("Rate and Method of Apportionment") of Community Facilities District No. 14 ("CFD No. 14") of the Poway Unified School District ("School District"). An Annual Special Tax shall be levied on and collected on Taxable Property (defined below) located within the boundaries of CFD No. 14 each Fiscal Year in an amount determined through the application of the Rate and Method of Apportionment described below. All of the real property in CFD No. 14, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A  
DEFINITIONS**

For purposes of this Rate and Method of Apportionment the terms hereinafter set forth have the following meanings:

**"Acreage"** means the number of acres of land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the Board may rely on the land area shown on the applicable final map, parcel map, condominium plan, or other recorded County parcel map.

**"Act"** means the Mello-Roos Communities Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

**"Administrative Expenses"** means any ordinary and necessary expense incurred by the School District on behalf of CFD No. 14 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes, including the reasonable expenses of collecting delinquencies, the administration of Bonds, the proportionate payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 14, and reasonable costs otherwise incurred in order to carry out the authorized purposes of CFD No. 14.

**"Affordable Unit"** means an Attached Unit that is subject to affordable housing restrictions under any applicable law.

**"Annual Special Tax"** means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

**"Assessor's Parcel"** means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 14.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

**"Assessor's Parcel Number"** means that number assigned to an Assessor's Parcel by the County for purposes of identification.

**"Assigned Annual Special Tax"** means the Special Tax of that name described in Section E.

**"Attached Unit"** means a Unit that is located or shall be located within a building in which each of the individual Units has or shall have at least one common wall with another Unit.

**"Backup Annual Special Tax"** means the Special Tax of that name described in Section F.

**"Board"** means the Board of Education of Poway Unified School District, or its designee, in certain cases acting as the Legislative Body of CFD No. 14.

**"Bond Index"** means the national Bond Buyer Revenue Index, commonly referenced as the 25-Bond Revenue Index. In the event the Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing in 30 year with an average rating equivalent to Moody's A1 and/or S&P's A+, as reasonably determined by the Board.

**"Bond Yield"** means the yield of the last series of Bonds issued, for purposes of this calculation the yield of the Bonds shall be the yield calculated at the time such Bonds are issued, pursuant to Section 148 of the Internal Revenue Code of 1986, as amended for the purpose of the Non-Arbitrage Certificate or other similar bond issuance document.

**"Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to which the Special Taxes have been pledged for repayment.

**"Building Permit"** means a permit for the construction of one or more Units issued by the City, or another public agency in the event the City no longer issues said permits for the construction of Units within CFD No. 14. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation or commercial/industrial use.

**"Building Square Footage"** or **"BSF"** means the square footage of assessable internal living space of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, other structures not used as living space, or any other square footage excluded under Government Code Section 65995 as determined by reference to the Building Permit for such Unit.

**"Calendar Year"** means the period commencing January 1 of any year and ending the following December 31.

**"City"** means the City of San Diego.

**"Commercial/Industrial Property"** means all Assessor's Parcels of Developed Property other than Residential Property.

**"County"** means the County of San Diego.



**"Developed Property"** means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

**"Detached Unit"** means a Unit which is not an Attached Unit.

**"Exempt Property"** means all Assessor's Parcels designated as being exempt from Special Taxes in Section L each Fiscal Year as determined May 1<sup>st</sup> of the previous Fiscal Year.

**"Final Subdivision Map"** means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the County Office of the Recorder.

**"Fiscal Year"** means the period commencing on July 1 of any year and ending the following June 30.

**"Gross Floor Area" or "GFA"** means, for an Assessor's Parcel of Commercial/Industrial Property, the covered and enclosed space determined to be within the perimeter of a commercial or industrial structure, not including any storage areas incidental to the principal use of the development, garage, parking structure, unenclosed walkway, utility, or disposal area. The determination of Gross Floor Area shall be made by the Board in accordance with the standard practice of the building department of the City.

**"Homeowner"** means any owner of a completed Unit constructed and sold within CFD No. 14.

**"Index"** means the Marshall & Swift eight (8) California Cities Class B Construction Cost Index, or if the Marshall & Swift eight (8) California Cities Class B Construction Cost Index ceases to be used by the State Allocation Board, a reasonably comparable index used by the State Allocation Board to estimate changes in school construction costs, or in the absence of such an Index, the Engineering News Record, Construction Cost Index (Los Angeles Area) published by McGraw-Hill, Inc.

**"Inflator"** means the greater of (i) 2.00% or (ii) the percentage change in the Index as measured between the Index published in December of the prior Calendar Year and the Index published in December of the Calendar Year immediately preceding the prior Calendar Year.

**"Lot"** means an individual legal lot created by a Final Subdivision Map for which a Building Permit for residential construction has been or could be issued. Notwithstanding the foregoing, in the case of an individual legal lot created by such a Final Subdivision Map upon which condominium units are entitled to be developed but for which a condominium plan has not been recorded, the number of Lots allocable to such legal lot for purposes of calculating the Backup Special Tax applicable to such Final Subdivision Map shall equal the number of condominium units which are permitted to be constructed on such legal lot as shown on such Final Subdivision Map.

**"Maximum Special Tax"** means the maximum Special Tax, determined in accordance with Section C, that can be levied by CFD No. 14 in any Fiscal Year on any Assessor's Parcel.

**"Minimum Annual Special Tax Requirement"** means the amount required in any Fiscal Year to pay: (i) the debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses of CFD No. 14, (iii) the costs associated with the release of funds from an escrow account(s) established in association with the Bonds, and (iv) any amount required to establish or replenish any reserve funds (or accounts thereof) established in association with the Bonds, less (v) any amount(s) available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, trust agreement, or equivalent agreement or document. In arriving at the Minimum Annual Special Tax requirement the Board shall take into account the reasonably anticipated delinquent Special Taxes based on the delinquency rate for Special Taxes levied in the previous Fiscal Year.

**"Minimum Taxable Acreage"** means the applicable Acreage listed in Table 3 set forth in Section L.

**"Net Taxable Acreage"** means the total Acreage of all Taxable Property expected to exist in CFD No. 14 after all Final Subdivision Maps are recorded.

**"One Time Special Tax"** means the single payment Special Tax which shall be levied on each Assessor's Parcel of Undeveloped Property, determined pursuant to Section D.

**"Partial Prepayment Amount"** means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel as described in Section I.

**"Prepayment Administrative Fees"** means any fees or expenses of the School District or CFD No. 14 associated with the prepayment of the Special Tax obligation of an Assessor's Parcel. Prepayment Administrative Fees shall include among other things the cost of computing the Prepayment Amount, redeeming Bonds, and recording any notices to evidence the prepayment and redemption of Bonds.

**"Prepayment Amount"** means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel as described in Section H.

**"Present Value of Taxes"** means for any Assessor's Parcel the present value of (i) the unpaid portion, if any, of the Special Tax applicable to such Assessor's Parcel in the current Fiscal Year and (ii) the Annual Special Taxes expected to be levied on such Assessor's Parcel in each remaining Fiscal Year, as determined by the Board, until the termination date specified in Section K. The discount rate used for this calculation shall be equal to the (i) Bond Yield after Bond issuance or (ii) most recently published Bond Index prior to Bond issuance.

**"Proportionately"** means that the ratio of the actual Annual Special Tax levy to the applicable Assigned Annual Special Tax or Maximum Annual Special Tax is equal for all applicable Assessor's Parcels.

**"Reserve Fund Credit"** means an amount equal to the reduction in the applicable reserve fund requirement(s) resulting from the redemption of Bonds with the Prepayment Amount. In the event that a surety bond or other credit instrument satisfies the reserve requirement or the reserve requirement is under funded at the time of the prepayment no Reserve Fund Credit shall be given.

**"Residential Property"** means all Assessor's Parcels of Developed Property which a Building Permit was issued for the construction of one or more Units.

**"Senior Citizen Unit"** means a Unit designated as senior citizen housing, part of a residential care facility for the elderly, or part of a multilevel care facility for the elderly as referred to in California Government Code Section 65995.1. For the purpose hereof it shall be sufficient to designate a Unit as a Senior Citizen Unit if Senior Citizen Restrictions have been affected with respect to such Unit.

**"Senior Citizen Restriction"** means (i) a restriction limiting the use of Units to senior citizen housing under a specific plan, a final map or other governmental entitlements, or a declaration of covenants, conditions and restrictions or any similar recorded instrument or (ii) licensing from appropriate agencies received for residential care facilities for the elderly or multilevel care facilities as those terms are defined in Health and Safety Code Section 1569.23 and Government Code Section 15432(d)(8), respectively.

**"Special Tax(es)"** means any of the special taxes authorized to be levied by CFD No. 14 pursuant to the Act.

**"Taxable Property"** means all Assessor's Parcels which are not Exempt Property.

**"Undeveloped Property"** means all Assessor's Parcels of Taxable Property which are not Developed Property.

**"Unit"** means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units. Each Unit shall be classified as an Attached Unit or a Detached Unit.

## **SECTION B CLASSIFICATION OF ASSESSOR'S PARCELS**

For each Fiscal Year, beginning with Fiscal Year 2006-07, each Assessor's Parcel within CFD No. 14 shall be classified as Taxable Property or Exempt Property. Furthermore, each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property and Developed Property shall be further classified as Residential Property or Commercial/Industrial Property. Residential Property shall be classified by unit type (e.g. Detached Unit, Attached Unit, Senior Citizen Unit, or Affordable Unit) and Detached Units and Attached Units shall be classified based on the Building Square Footage of the Unit. The classification of Exempt Property shall take into consideration the Minimum Taxable Acreage as determined pursuant to Section L.

**SECTION C  
MAXIMUM SPECIAL TAXES**

**1. Developed Property**

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property for any Fiscal Year shall be the amount determined by the sum of (i) any portion of the One-Time Special Tax not collected and (ii) the greater of (a) the application of the Assigned Annual Special Tax or (b) the application of the Backup Annual Special Tax for a given Final Subdivision Map.

**2. Undeveloped Property**

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property for any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

**SECTION D  
ONE-TIME SPECIAL TAXES**

A One-Time Special Tax shall be collected for each Assessor's Parcel of Undeveloped Property prior to the time a Building Permit is issued for such Assessor's Parcel. The One-Time Special Tax shall be determined by reference to Table 1 below, subject to increases as described below.

**TABLE 1**

**ONE-TIME SPECIAL TAX FOR  
FISCAL YEAR 2006-07**

<b>Property Type</b>	<b>Unit Type</b>	<b>One-Time Special Tax</b>
Residential Property	Detached Unit	\$0.00 per Unit
Residential Property	Attached Unit	\$0.00 per Unit
Residential Property	Affordable Unit	\$0.00 per Unit
Residential Property	Senior Citizen Unit	\$0.40 per BSF
Commercial/Industrial	NA	\$0.40 per GFA

Each July 1, commencing July 1, 2007, the One-Time Special Tax for each Assessor's Parcel of Undeveloped Property shall be increased by the Inflation.

**SECTION E  
ASSIGNED ANNUAL SPECIAL TAXES**

**1. Developed Property**

**A. Assigned Annual Special Tax For Newly Developed Property**

The Assigned Annual Special Tax for an Assessor's Parcel of Developed Property in the first Fiscal Year in which such Assessor's Parcel is classified as Developed Property shall be determined by reference to Table 2 below, subject to increases as described below.

**TABLE 2**  
**ASSIGNED ANNUAL SPECIAL TAX FOR  
DEVELOPED PROPERTY  
FISCAL YEAR 2006-07**

<b>Property Type</b>	<b>Unit Type</b>	<b>Building Square Footage</b>	<b>Assigned Annual Special Tax</b>
Residential Property	Detached Unit	< 1,800	\$2,043.05 per Unit
Residential Property	Detached Unit	1,800 – 2,000	\$2,275.10 per Unit
Residential Property	Detached Unit	2,001 – 2,200	\$2,565.16 per Unit
Residential Property	Detached Unit	2,201 – 2,400	\$2,642.51 per Unit
Residential Property	Detached Unit	2,401 – 2,600	\$2,661.85 per Unit
Residential Property	Detached Unit	2,601 – 2,800	\$2,758.54 per Unit
Residential Property	Detached Unit	2,801 – 3,000	\$2,932.58 per Unit
Residential Property	Detached Unit	3,001 – 3,200	\$3,258.22 per Unit
Residential Property	Detached Unit	3,201 – 3,450	\$3,613.26 per Unit
Residential Property	Detached Unit	> 3,450	\$3,709.94 per Unit
Residential Property	Attached Unit	< 1,900	\$1,830.34 per Unit
Residential Property	Attached Unit	1,900 – 2,100	\$2,130.07 per Unit
Residential Property	Attached Unit	> 2,100	\$2,360.19 per Unit
Residential Property	Affordable Unit	NA	\$1,106.59 per Unit
Residential Property	Senior Citizen Unit	NA	\$0.00 per Unit
Commercial/Industrial Property	NA	NA	\$0.00 per GFA

Each July 1, commencing July 1, 2007, the Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in the first Fiscal Year in which such Assessor's Parcel is classified as Developed Property shall be increased by the Inflator.

**B. Assigned Annual Special Tax for Existing Developed Property**

Each July 1, commencing the July 1 immediately following the Fiscal Year in which the Assessor's Parcel was first classified as Developed Property, the Assigned Annual Special Tax applicable to such Assessor's Parcel shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

**2. Undeveloped Property**

The Assigned Annual Special Tax rate in Fiscal Year 2006-07 for an Assessor's Parcel classified as Undeveloped Property shall be \$25,027.47 per acre of Acreage.

Each July 1, commencing July 1, 2007, the Assigned Annual Special Tax per acre of Acreage for each Assessor's Parcel of Undeveloped Property shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

**SECTION F  
BACKUP ANNUAL SPECIAL TAXES**

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property within a Final Subdivision Map in Fiscal Year 2006-07 or such later Fiscal Year in which such Final Subdivision Map is created shall be the rate per Lot calculated according to the following formula:

$$B = \frac{U \times A}{L}$$

The terms above have the following meanings:

- B = Backup Annual Special Tax per Lot
- U = Assigned Annual Special Tax per acre of Acreage for Undeveloped Property in the Fiscal Year which the calculation is performed
- A = Acreage of Taxable Property in such Final Subdivision Map at time of calculation, as determined by the Board pursuant to Section L
- L = Lots in the Final Subdivision Map at the time of calculation

Each July 1, commencing the July 1 first following the initial calculation of the Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property with a Final Subdivision Map, the Backup Annual Special Tax for each Lot within such Final Subdivision Map shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified area in the Final Subdivision Map prior to the change or modification in the current Fiscal Year.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified area in the Final Subdivision Map, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified area of the Final Subdivision Map. Each July 1, commencing the July 1 first following the change or modification to be Final Subdivision Map the amount determined by this Section shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

### **SECTION G METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2006-07, and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

- Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.
- Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.
- Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Developed Property up to the Maximum Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.

### **SECTION H PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property, or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued, may be prepaid in full provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide CFD No. 14 with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Board shall reasonably determine the Prepayment Amount of such Assessor's Parcel and shall notify such owner of such Prepayment Amount. The Prepayment Amount shall be calculated according to the following formula:

$$P = PVT - RFC + PAF$$

The terms above have the following meanings:

P	=	Prepayment Amount
PVT	=	Present Value of Taxes
RFC	=	Reserve Fund Credit
PAF	=	Prepayment Administrative Fees

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

With respect to any Assessor's Parcel that is prepaid, the Board shall indicate in the records of CFD No. 14 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

## **SECTION I PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

### **1. Partial Prepayment Times and Conditions**

Prior to the conveyance of the first production Unit on a Lot within a Final Subdivision Map to a Homeowner, the owner of no less than all the Taxable Property within such Final Subdivision Map may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map, as calculated in Section I.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected for all Assessor's Parcels prior to the conveyance of the first production Unit to a Homeowner with respect to such Final Subdivision Map.



**2. Partial Prepayment Amount**

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

- PP = the Partial Prepayment Amount
- P<sub>G</sub> = the Prepayment Amount calculated according to Section H
- F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

**3. Partial Prepayment Procedures and Limitations**

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of CFD No. 14 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and the Backup Annual Special Tax if applicable for the Assessor's Parcel has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such partial prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

**SECTION J  
EXCESS ASSIGNED ANNUAL SPECIAL TAXES**

In any Fiscal Year which the Annual Special Taxes collected from Developed Property, pursuant to Step 1 of Section G, exceeds the Minimum Annual Special Tax Requirement, the School District shall use such amount for acquisition, construction or financing of school facilities in accordance with the Act, CFD No. 14 proceedings and other applicable laws as determined by the Board.

**SECTION K  
TERMINATION OF SPECIAL TAX**

Annual Special Taxes shall be levied for a period of thirty-five (35) Fiscal Years after the last series of Bonds have been issued, provided that Annual Special Taxes shall not be levied after Fiscal Year 2050-2051.

**SECTION L  
EXEMPTIONS**

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels owned by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels developed or expected to be developed exclusively for non-residential use, including any use directly servicing any non-residential property, such as parking, as reasonably determined by the Board, and (vi) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the Net Taxable Acreage to less than the Minimum Taxable Acreage. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property to less than the Minimum Taxable Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than the Minimum Taxable Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

**TABLE 3**

**MINIMUM TAXABLE ACREAGE**

<b>Minimum Taxable Acreage</b>
123.76 Acres

**SECTION M  
APPEALS**

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. In order to be considered sufficient, any notice of appeal must: (i) specifically identify the property by address and Assessor's Parcel Number; (ii) state the amount in dispute and whether it is the whole amount or only a portion of the Special Tax; (iii) state all grounds on which the property owner is disputing the amount or application of the Special Tax, including a reasonably detailed explanation as to why the amount or application of such Special Tax is incorrect; (iv) include all documentation, if any, in support of the claim; and (v) be verified under penalty of perjury by the person who paid the Special Tax or his or her guardian, executor or administrator. A representative(s) of CFD No. 14 shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s) as the representative's decision shall indicate.

**SECTION N**  
**MANNER OF COLLECTION**

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes and shall be subject to the same penalties, the same procedure, sale and lien priority in the case of delinquency; provided, however, that CFD No. 14 may directly bill the Special Tax, may collect Special Taxes at a different time or in a different manner if necessary to meet its financial obligations, and if so collected, a delinquent penalty of 10% of the Special Tax will attach at 5:00 p.m. on the date the Special Tax becomes delinquent and interest at 1.5% per month of the Special Tax will attach on the July 1 after the delinquency date and the first of each month thereafter until such Special Taxes are paid.

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**Exhibit B**

**Summary of Transactions for Funds and Accounts  
Fiscal Year 2006/2007**



# SOURCES AND USES OF FUNDS

Year to Date as of 4/30/2007

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administration Expense Fund 7150846I	\$50,000.00	\$0.00	\$1,216.53	\$0.00	\$1,216.53	\$0.00	\$0.00	\$0.00	(\$45,242.62)	\$0.00	(\$45,242.62)	\$51,000.00	\$56,973.91
Capitalized Interest Account 7150846H	\$3,161,015.00	\$0.00	\$99,445.23	\$0.00	\$99,445.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,834,715.00)	\$1,425,745.23
Cost of Issuance Fund 7150846J	\$193,053.13	\$0.00	\$5,636.00	\$0.00	\$5,636.00	\$0.00	\$0.00	\$0.00	(\$64,010.64)	\$0.00	(\$64,010.64)	\$0.00	\$134,678.49
Interest Account 7150846B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,834,715.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,834,715.00)	\$1,834,715.00	\$0.00
Principal Account 7150846C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150846D	\$4,600,987.30	\$0.00	\$172,956.24	\$0.00	\$172,956.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,773,943.54
School Facilities Fund 7150846E	\$42,559,639.62	\$0.00	\$1,719,156.60	\$0.00	\$1,719,156.60	\$0.00	\$0.00	(\$811,389.76)	\$0.00	\$0.00	(\$811,389.76)	\$0.00	\$43,467,406.46
Special Tax Fund 7150846A	\$0.00	\$344,334.51	\$3,206.21	\$0.00	\$347,540.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$51,000.00)	\$296,540.72
<b>Totals</b>	\$50,564,695.05	\$344,334.51	\$2,001,616.81	\$0.00	\$2,345,951.32	(\$1,834,715.00)	\$0.00	(\$811,389.76)	(\$109,253.26)	\$0.00	(\$2,755,358.02)	\$0.00	\$50,155,288.35



# SOURCES AND USES OF FUNDS

7/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administration Expense Fund 7150846I	\$50,000.00	\$0.00	\$54.24	\$0.00	\$54.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,054.24
Capitalized Interest Account 7150846H	\$3,161,015.00	\$0.00	\$3,429.20	\$0.00	\$3,429.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,164,444.20
Cost of Issuance Fund 7150846J	\$193,053.13	\$0.00	\$304.05	\$0.00	\$304.05	\$0.00	\$0.00	\$0.00	(\$13,283.71)	\$0.00	(\$13,283.71)	\$0.00	\$180,073.47
Interest Account 7150846B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 7150846C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150846D	\$4,600,987.30	\$0.00	\$4,991.34	\$0.00	\$4,991.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,605,978.64
School Facilities Fund 7150846E	\$42,559,639.62	\$0.00	\$46,192.53	\$0.00	\$46,192.53	\$0.00	\$0.00	(\$78,928.23)	\$0.00	\$0.00	(\$78,928.23)	\$0.00	\$42,526,903.92
Special Tax Fund 7150846A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$50,564,695.05</b>	<b>\$0.00</b>	<b>\$54,971.36</b>	<b>\$0.00</b>	<b>\$54,971.36</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$78,928.23)</b>	<b>(\$13,283.71)</b>	<b>\$0.00</b>	<b>(\$92,211.94)</b>	<b>\$0.00</b>	<b>\$50,527,454.47</b>

Note:



# SOURCES AND USES OF FUNDS

8/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administration Expense Fund 7150846I	\$50,054.24	\$0.00	\$200.03	\$0.00	\$200.03	\$0.00	\$0.00	\$0.00	(\$573.10)	\$0.00	(\$573.10)	\$0.00	\$49,681.17
Capitalized Interest Account 7150846H	\$3,164,444.20	\$0.00	\$12,646.25	\$0.00	\$12,646.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,177,090.45
Cost of Issuance Fund 7150846J	\$180,073.47	\$0.00	\$748.36	\$0.00	\$748.36	\$0.00	\$0.00	\$0.00	(\$40,888.55)	\$0.00	(\$40,888.55)	\$0.00	\$139,933.28
Interest Account 7150846B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 7150846C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150846D	\$4,605,978.64	\$0.00	\$18,407.14	\$0.00	\$18,407.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,624,385.78
School Facilities Fund 7150846E	\$42,526,903.92	\$0.00	\$170,071.58	\$0.00	\$170,071.58	\$0.00	\$0.00	(\$30,409.82)	\$0.00	\$0.00	(\$30,409.82)	\$0.00	\$42,666,565.68
Special Tax Fund 7150846A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$50,527,454.47</b>	<b>\$0.00</b>	<b>\$202,073.36</b>	<b>\$0.00</b>	<b>\$202,073.36</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$30,409.82)</b>	<b>(\$41,461.65)</b>	<b>\$0.00</b>	<b>(\$71,871.47)</b>	<b>\$0.00</b>	<b>\$50,657,656.36</b>

Note:



# SOURCES AND USES OF FUNDS

9/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administration Expense Fund 7150846I	\$49,681.17	\$0.00	\$203.32	\$0.00	\$203.32	\$0.00	\$0.00	\$0.00	(\$8,050.72)	\$0.00	(\$8,050.72)	\$0.00	\$41,833.77
Capitalized Interest Account 7150846H	\$3,177,090.45	\$0.00	\$12,934.94	\$0.00	\$12,934.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$508,415.00)	\$2,681,610.39
Cost of Issuance Fund 7150846J	\$139,933.28	\$0.00	\$644.79	\$0.00	\$644.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140,578.07
Interest Account 7150846B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$508,415.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$508,415.00)	\$508,415.00	\$0.00
Principal Account 7150846C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150846D	\$4,624,385.78	\$0.00	\$16,631.95	\$0.00	\$16,631.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,641,017.73
School Facilities Fund 7150846E	\$42,666,565.68	\$0.00	\$290,240.72	\$0.00	\$290,240.72	\$0.00	\$0.00	(\$70,408.54)	\$0.00	\$0.00	(\$70,408.54)	\$0.00	\$42,886,397.86
Special Tax Fund 7150846A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	\$50,657,656.36	\$0.00	\$320,655.72	\$0.00	\$320,655.72	(\$508,415.00)	\$0.00	(\$70,408.54)	(\$8,050.72)	\$0.00	(\$586,874.26)	\$0.00	\$50,391,437.82

Note: \$508,415.00 was paid from the Interest Account for September debt service obligations.





# SOURCES AND USES OF FUNDS

10/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administration Expense Fund 7150846I	\$41,833.77	\$0.00	\$167.19	\$0.00	\$167.19	\$0.00	\$0.00	\$0.00	(\$5,482.90)	\$0.00	(\$5,482.90)	\$0.00	\$36,518.06
Capitalized Interest Account 7150846H	\$2,681,610.39	\$0.00	\$10,548.63	\$0.00	\$10,548.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,692,159.02
Cost of Issuance Fund 7150846J	\$140,578.07	\$0.00	\$552.99	\$0.00	\$552.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$141,131.06
Interest Account 7150846B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 7150846C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150846D	\$4,641,017.73	\$0.00	\$1,895.87	\$0.00	\$1,895.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,642,913.60
School Facilities Fund 7150846E	\$42,886,397.86	\$0.00	\$220,972.70	\$0.00	\$220,972.70	\$0.00	\$0.00	(\$77,019.22)	\$0.00	\$0.00	(\$77,019.22)	\$0.00	\$43,030,351.34
Special Tax Fund 7150846A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$50,391,437.82</b>	<b>\$0.00</b>	<b>\$234,137.38</b>	<b>\$0.00</b>	<b>\$234,137.38</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$77,019.22)</b>	<b>(\$5,482.90)</b>	<b>\$0.00</b>	<b>(\$82,502.12)</b>	<b>\$0.00</b>	<b>\$50,543,073.08</b>

Note:



# SOURCES AND USES OF FUNDS

11/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administration Expense Fund 7150846I	\$36,518.06	\$0.00	\$152.94	\$0.00	\$152.94	\$0.00	\$0.00	\$0.00	(\$7,004.71)	\$0.00	(\$7,004.71)	\$0.00	\$29,666.29
Capitalized Interest Account 7150846H	\$2,692,159.02	\$0.00	\$11,010.64	\$0.00	\$11,010.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,703,169.66
Cost of Issuance Fund 7150846J	\$141,131.06	\$0.00	\$577.21	\$0.00	\$577.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$141,708.27
Interest Account 7150846B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 7150846C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150846D	\$4,642,913.60	\$0.00	\$277.03	\$0.00	\$277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,643,190.63
School Facilities Fund 7150846E	\$43,030,351.34	\$0.00	\$27,559.54	\$0.00	\$27,559.54	\$0.00	\$0.00	(\$121,474.49)	\$0.00	\$0.00	(\$121,474.49)	\$0.00	\$42,936,436.39
Special Tax Fund 7150846A	\$0.00	\$3,992.76	\$0.00	\$0.00	\$3,992.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,992.76
<b>Totals</b>	<b>\$50,543,073.08</b>	<b>\$3,992.76</b>	<b>\$39,577.36</b>	<b>\$0.00</b>	<b>\$43,570.12</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$121,474.49)</b>	<b>(\$7,004.71)</b>	<b>\$0.00</b>	<b>(\$128,479.20)</b>	<b>\$0.00</b>	<b>\$50,458,164.00</b>

Note:



# SOURCES AND USES OF FUNDS

12/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administration Expense Fund 7150846I	\$29,666.29	\$0.00	\$124.73	\$0.00	\$124.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,791.02
Capitalized Interest Account 7150846H	\$2,703,169.66	\$0.00	\$10,772.12	\$0.00	\$10,772.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,713,941.78
Cost of Issuance Fund 7150846J	\$141,708.27	\$0.00	\$564.71	\$0.00	\$564.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$142,272.98
Interest Account 7150846B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 7150846C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150846D	\$4,643,190.63	\$0.00	\$219.08	\$0.00	\$219.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,643,409.71
School Facilities Fund 7150846E	\$42,936,436.39	\$0.00	\$182,464.15	\$0.00	\$182,464.15	\$0.00	\$0.00	(\$105,289.60)	\$0.00	\$0.00	(\$105,289.60)	\$0.00	\$43,013,610.94
Special Tax Fund 7150846A	\$3,992.76	\$50,390.96	\$11.14	\$0.00	\$50,402.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54,394.86
<b>Totals</b>	<b>\$50,458,164.00</b>	<b>\$50,390.96</b>	<b>\$194,155.93</b>	<b>\$0.00</b>	<b>\$244,546.89</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$105,289.60)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$105,289.60)</b>	<b>\$0.00</b>	<b>\$50,597,421.29</b>

Note:



# SOURCES AND USES OF FUNDS

1/1/2007

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administration Expense Fund 7150846I	\$29,791.02	\$0.00	\$121.46	\$0.00	\$121.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,912.48
Capitalized Interest Account 7150846H	\$2,713,941.78	\$0.00	\$11,064.47	\$0.00	\$11,064.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,725,006.25
Cost of Issuance Fund 7150846J	\$142,272.98	\$0.00	\$580.03	\$0.00	\$580.03	\$0.00	\$0.00	\$0.00	(\$3,863.38)	\$0.00	(\$3,863.38)	\$0.00	\$138,989.63
Interest Account 7150846B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 7150846C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150846D	\$4,643,409.71	\$0.00	\$225.03	\$0.00	\$225.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,643,634.74
School Facilities Fund 7150846E	\$43,013,610.94	\$0.00	\$210,313.08	\$0.00	\$210,313.08	\$0.00	\$0.00	(\$103,485.66)	\$0.00	\$0.00	(\$103,485.66)	\$0.00	\$43,120,438.36
Special Tax Fund 7150846A	\$54,394.86	\$244,864.82	\$134.60	\$0.00	\$244,999.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$299,394.28
<b>Totals</b>	<b>\$50,597,421.29</b>	<b>\$244,864.82</b>	<b>\$222,438.67</b>	<b>\$0.00</b>	<b>\$467,303.49</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$103,485.66)</b>	<b>(\$3,863.38)</b>	<b>\$0.00</b>	<b>(\$107,349.04)</b>	<b>\$0.00</b>	<b>\$50,957,375.74</b>

Note:



# SOURCES AND USES OF FUNDS

2/1/2007

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administration Expense Fund 7150846I	\$29,912.48	\$0.00	\$121.82	\$0.00	\$121.82	\$0.00	\$0.00	\$0.00	(\$21,699.03)	\$0.00	(\$21,699.03)	\$0.00	\$8,335.27
Capitalized Interest Account 7150846H	\$2,725,006.25	\$0.00	\$11,097.79	\$0.00	\$11,097.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,736,104.04
Cost of Issuance Fund 7150846J	\$138,989.63	\$0.00	\$573.62	\$0.00	\$573.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$139,563.25
Interest Account 7150846B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 7150846C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150846D	\$4,643,634.74	\$0.00	\$117,012.41	\$0.00	\$117,012.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,760,647.15
School Facilities Fund 7150846E	\$43,120,438.36	\$0.00	\$199,141.61	\$0.00	\$199,141.61	\$0.00	\$0.00	(\$19,139.34)	\$0.00	\$0.00	(\$19,139.34)	\$0.00	\$43,300,440.63
Special Tax Fund 7150846A	\$299,394.28	\$5,620.62	\$641.91	\$0.00	\$6,262.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$305,656.81
<b>Totals</b>	<b>\$50,957,375.74</b>	<b>\$5,620.62</b>	<b>\$328,589.16</b>	<b>\$0.00</b>	<b>\$334,209.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$19,139.34)</b>	<b>(\$21,699.03)</b>	<b>\$0.00</b>	<b>(\$40,838.37)</b>	<b>\$0.00</b>	<b>\$51,250,747.15</b>

Note:



# SOURCES AND USES OF FUNDS

3/1/2007

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administration Expense Fund 7150846I	\$8,335.27	\$0.00	\$43.48	\$0.00	\$43.48	\$0.00	\$0.00	\$0.00	(\$2,432.16)	\$0.00	(\$2,432.16)	\$0.00	\$5,946.59
Capitalized Interest Account 7150846H	\$2,736,104.04	\$0.00	\$10,124.98	\$0.00	\$10,124.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,326,300.00)	\$1,419,929.02
Cost of Issuance Fund 7150846J	\$139,563.25	\$0.00	\$516.46	\$0.00	\$516.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140,079.71
Interest Account 7150846B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,326,300.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,326,300.00)	\$1,326,300.00	\$0.00
Principal Account 7150846C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150846D	\$4,760,647.15	\$0.00	\$5,079.34	\$0.00	\$5,079.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,765,726.49
School Facilities Fund 7150846E	\$43,300,440.63	\$0.00	\$181,076.95	\$0.00	\$181,076.95	\$0.00	\$0.00	(\$99,129.88)	\$0.00	\$0.00	(\$99,129.88)	\$0.00	\$43,382,387.70
Special Tax Fund 7150846A	\$305,656.81	\$18,031.46	\$1,121.48	\$0.00	\$19,152.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$324,809.75
<b>Totals</b>	\$51,250,747.15	\$18,031.46	\$197,962.69	\$0.00	\$215,994.15	(\$1,326,300.00)	\$0.00	(\$99,129.88)	(\$2,432.16)	\$0.00	(\$1,427,862.04)	\$0.00	\$50,038,879.26

Note: \$1,326,300.00 was paid from the Interest Account for the March debt service obligation.



# SOURCES AND USES OF FUNDS

4/1/2007

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administration Expense Fund 7150846I	\$5,946.59	\$0.00	\$27.32	\$0.00	\$27.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,000.00	\$56,973.91
Capitalized Interest Account 7150846H	\$1,419,929.02	\$0.00	\$5,816.21	\$0.00	\$5,816.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,425,745.23
Cost of Issuance Fund 7150846J	\$140,079.71	\$0.00	\$573.78	\$0.00	\$573.78	\$0.00	\$0.00	\$0.00	(\$5,975.00)	\$0.00	(\$5,975.00)	\$0.00	\$134,678.49
Interest Account 7150846B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Principal Account 7150846C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150846D	\$4,765,726.49	\$0.00	\$8,217.05	\$0.00	\$8,217.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,773,943.54
School Facilities Fund 7150846E	\$43,382,387.70	\$0.00	\$191,123.74	\$0.00	\$191,123.74	\$0.00	\$0.00	(\$106,104.98)	\$0.00	\$0.00	(\$106,104.98)	\$0.00	\$43,467,406.46
Special Tax Fund 7150846A	\$324,809.75	\$21,433.89	\$1,297.08	\$0.00	\$22,730.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$51,000.00)	\$296,540.72
<b>Totals</b>	<b>\$50,038,879.26</b>	<b>\$21,433.89</b>	<b>\$207,055.18</b>	<b>\$0.00</b>	<b>\$228,489.07</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$106,104.98)</b>	<b>(\$5,975.00)</b>	<b>\$0.00</b>	<b>(\$112,079.98)</b>	<b>\$0.00</b>	<b>\$50,155,288.35</b>

Note: \$51,000.00 was transferred from the Special Tax Fund to the Administrative Expense Account for the Fiscal Year 2006/2007 Administrative Expense Requirement pursuant to Section 3.02 of the Bond Indenture.

**Exhibit C**

**Annual Special Tax Roll  
Fiscal Year 2007/2008**



**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	241	1	00	\$2,695.36
267	241	2	00	\$2,083.90
267	241	3	00	\$2,320.60
267	241	4	00	\$2,695.36
267	241	5	00	\$2,083.90
267	241	6	00	\$2,320.60
267	241	7	00	\$2,695.36
267	241	8	00	\$2,320.60
267	241	9	00	\$2,083.90
267	241	10	00	\$2,695.36
267	241	11	00	\$2,320.60
267	241	12	00	\$2,715.08
267	241	13	00	\$2,320.60
267	241	14	00	\$2,083.90
267	241	15	00	\$2,695.36
267	241	16	00	\$2,320.60
267	241	17	00	\$2,083.90
267	241	18	00	\$2,616.46
267	241	19	00	\$2,320.60
267	241	20	00	\$2,083.90
267	241	21	00	\$2,695.36
267	241	22	00	\$2,083.90
267	241	23	00	\$2,320.60
267	241	24	00	\$2,695.36
267	241	25	00	\$2,083.90
267	241	26	00	\$2,695.36
267	241	27	00	\$2,320.60
267	241	28	00	\$2,083.90
267	241	29	00	\$2,695.36
267	241	30	00	\$2,320.60
267	241	31	00	\$2,616.46
267	241	32	00	\$2,616.46
267	241	33	00	\$2,320.60
267	241	34	00	\$2,320.60
267	241	35	00	\$2,083.90
267	241	36	00	\$2,695.36
267	241	37	00	\$2,320.60
267	241	38	00	\$2,695.36
267	241	39	00	\$2,083.90
267	241	40	00	\$2,320.60
267	241	41	00	\$2,695.36

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	241	42	00	\$0.00
267	241	43	00	\$0.00
267	241	44	00	\$0.00
267	281	1	00	\$2,320.60
267	281	2	00	\$2,695.36
267	281	3	00	\$2,182.32
267	281	4	00	\$2,843.30
267	281	5	00	\$2,430.18
267	281	6	00	\$2,740.02
267	281	7	00	\$2,430.18
267	281	8	00	\$2,843.30
267	281	9	00	\$2,430.18
267	281	10	00	\$2,182.32
267	281	11	00	\$2,320.60
267	281	12	00	\$2,715.08
267	281	13	00	\$2,320.60
267	281	14	00	\$2,083.90
267	281	15	00	\$2,083.90
267	281	16	00	\$2,695.36
267	281	17	00	\$2,616.46
267	281	18	00	\$2,320.60
267	281	19	00	\$1,628.00
267	281	20	00	\$1,244.94
267	281	21	00	\$1,272.30
267	281	22	00	\$1,285.98
267	281	23	00	\$1,354.40
267	281	24	00	\$1,573.28
267	281	25	00	\$1,723.78
267	281	26	00	\$1,395.44
267	281	27	00	\$1,573.28
267	281	28	00	\$1,628.00
267	281	29	00	\$2,320.60
267	281	30	00	\$2,695.36
267	281	31	00	\$2,083.90
267	281	32	00	\$2,320.60
267	281	33	00	\$2,695.36
267	281	34	00	\$2,616.46
267	281	35	00	\$2,120.52
267	281	36	00	\$1,559.60
267	281	37	00	\$1,846.90
267	281	38	00	\$0.00

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	281	39	00	\$0.00
267	281	40	00	\$0.00
267	280	1	00	\$2,715.08
267	280	2	00	\$2,715.08
267	280	3	00	\$2,715.08
267	280	4	00	\$1,833.22
267	280	5	00	\$2,202.60
267	280	6	00	\$2,813.70
267	280	7	00	\$2,715.08
267	280	8	00	\$2,715.08
267	280	9	00	\$2,715.08
267	280	10	00	\$2,843.30
267	280	11	00	\$2,843.30
267	280	12	00	\$2,843.30
267	280	13	00	\$2,946.58
267	280	14	00	\$2,843.30
267	280	15	00	\$2,843.30
267	280	16	00	\$2,843.30
267	280	17	00	\$2,843.30
267	280	18	00	\$2,843.30
267	280	19	00	\$2,946.58
267	280	20	00	\$2,715.08
267	280	21	00	\$2,715.08
267	280	22	00	\$2,715.08
267	280	23	00	\$2,813.70
267	280	24	00	\$2,715.08
267	280	25	00	\$2,715.08
267	280	26	00	\$2,715.08
267	280	27	00	\$2,715.08
267	280	28	00	\$2,715.08
267	280	29	00	\$2,715.08
267	280	30	00	\$2,715.08
267	280	31	00	\$2,715.08
267	280	32	00	\$0.00
267	240	1	00	\$1,997.38
267	240	2	00	\$1,641.68
267	240	3	00	\$1,628.00
267	240	4	00	\$1,614.32
267	240	5	00	\$1,628.00
267	240	6	00	\$1,600.64
267	240	7	00	\$1,573.28

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	240	8	00	\$1,573.28
267	240	9	00	\$3,064.48
267	240	10	00	\$3,338.10
267	240	11	00	\$1,696.42
267	240	12	00	\$1,682.74
267	240	13	00	\$2,011.06
267	240	14	00	\$1,901.62
267	240	15	00	\$1,586.96
267	240	16	00	\$1,573.28
267	240	17	00	\$3,009.76
267	240	18	00	\$2,544.62
267	240	19	00	\$1,682.74
267	240	20	00	\$1,682.74
267	240	21	00	\$1,956.34
267	240	22	00	\$3,323.38
267	240	23	00	\$2,991.22
267	240	24	00	\$3,323.38
267	240	25	00	\$2,991.22
267	240	26	00	\$3,323.38
267	240	27	00	\$2,991.22
267	240	28	00	\$3,323.38
267	240	29	00	\$2,991.22
267	240	30	00	\$3,323.38
267	240	31	00	\$2,991.22
267	240	32	00	\$3,323.38
267	240	33	00	\$2,991.22
267	240	34	00	\$3,323.38
267	240	35	00	\$2,991.22
267	240	36	00	\$3,323.38
267	240	37	00	\$2,991.22
267	240	38	00	\$2,616.46
267	240	39	00	\$2,991.22
267	240	40	00	\$3,323.38
267	240	41	00	\$2,991.22
267	240	42	00	\$0.00
267	240	43	00	\$0.00
267	240	44	00	\$0.00
267	320	1	00	\$2,813.70
267	320	2	00	\$2,715.08
267	320	3	00	\$3,323.38
267	320	4	00	\$2,813.70

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	320	5	00	\$2,991.22
267	320	6	00	\$2,715.08
267	320	7	00	\$2,813.70
267	320	8	00	\$2,715.08
267	320	9	00	\$3,323.38
267	320	10	1	\$2,172.66
267	320	10	2	\$2,407.38
267	320	11	1	\$2,407.38
267	320	11	2	\$2,407.38
267	320	12	1	\$2,172.66
267	320	12	2	\$2,407.38
267	320	13	1	\$2,407.38
267	320	13	2	\$2,407.38
267	320	14	1	\$2,407.38
267	320	14	2	\$2,407.38
267	320	15	1	\$2,407.38
267	320	15	2	\$2,172.66
267	320	16	00	\$0.00
267	321	1	00	\$3,447.56
267	321	2	00	\$3,461.24
267	321	3	00	\$3,420.18
267	321	4	00	\$3,784.14
267	321	5	00	\$3,784.14
267	321	6	00	\$3,461.24
267	321	7	00	\$1,655.36
267	321	8	00	\$2,715.08
267	321	9	00	\$2,813.70
267	321	10	00	\$3,323.38
267	321	11	00	\$1,628.00
267	321	12	00	\$1,628.00
267	321	13	00	\$1,628.00
267	321	14	00	\$1,628.00
267	321	15	00	\$0.00
267	330	1	00	\$2,320.60
267	330	2	00	\$2,320.60
267	330	3	00	\$2,320.60
267	330	4	00	\$2,320.60
267	330	5	00	\$2,083.90
267	330	6	00	\$2,320.60
267	330	7	00	\$2,083.90
267	330	8	00	\$2,320.60

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	330	9	00	\$2,083.90
267	330	10	00	\$2,320.60
267	330	11	00	\$2,320.60
267	330	12	00	\$2,320.60
267	330	13	00	\$2,083.90
267	330	14	00	\$2,320.60
267	330	15	00	\$2,320.60
267	330	16	00	\$2,320.60
267	330	17	00	\$2,083.90
267	330	18	00	\$2,320.60
267	330	19	00	\$2,320.60
267	330	20	00	\$2,083.90
267	330	21	00	\$2,320.60
267	330	22	00	\$2,320.60
267	330	23	00	\$2,083.90
267	330	24	00	\$2,083.90
267	330	25	00	\$2,320.60
267	330	26	00	\$2,083.90
267	330	27	00	\$2,320.60
267	330	28	00	\$2,320.60
267	330	29	00	\$2,083.90
267	330	30	00	\$2,320.60
267	330	31	00	\$2,320.60
267	330	32	00	\$1,285.98
267	330	33	00	\$998.70
267	330	34	00	\$971.34
267	330	35	00	\$1,080.78
267	330	36	00	\$1,354.40
267	330	37	00	\$793.48
267	330	38	00	\$820.84
267	330	39	00	\$2,083.90
267	330	40	00	\$2,320.60
267	330	41	00	\$2,320.60
267	330	42	00	\$875.56
267	330	43	00	\$766.12
267	330	44	00	\$807.16
267	330	45	00	\$1,477.52
267	330	46	00	\$807.16
267	330	47	00	\$848.20
267	330	48	00	\$1,217.58
267	330	49	00	\$2,083.90

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	330	50	00	\$2,320.60
267	330	51	00	\$2,320.60
267	330	52	00	\$2,083.90
267	330	53	00	\$2,320.60
267	330	54	00	\$2,320.60
267	330	55	00	\$2,320.60
267	330	56	00	\$2,083.90
267	330	57	00	\$2,320.60
267	330	58	00	\$2,320.60
267	330	59	00	\$2,320.60
267	330	60	00	\$2,083.90
267	330	61	00	\$3,784.14
267	330	62	00	\$2,320.60
267	330	63	00	\$2,083.90
267	330	64	00	\$2,320.60
267	330	65	00	\$2,320.60
267	330	66	00	\$2,083.90
267	330	67	00	\$2,320.60
267	330	68	00	\$2,320.60
267	330	69	00	\$2,320.60
267	330	70	00	\$0.00
267	330	71	00	\$0.00
267	330	72	00	\$0.00
267	330	73	00	\$0.00
267	330	74	00	\$0.00
267	330	75	00	\$0.00
267	330	76	00	\$0.00
267	330	77	00	\$0.00
267	330	78	00	\$0.00
267	330	79	00	\$0.00
267	330	80	00	\$0.00
267	250	1	00	\$3,323.38
267	250	2	00	\$2,991.22
267	250	3	00	\$3,323.38
267	250	4	00	\$2,991.22
267	250	5	00	\$3,323.38
267	250	6	00	\$2,991.22
267	250	7	00	\$3,323.38
267	250	8	00	\$2,991.22
267	250	9	00	\$2,991.22
267	250	10	00	\$3,323.38

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	250	11	00	\$2,813.70
267	250	12	00	\$3,323.38
267	250	13	00	\$2,991.22
267	250	14	00	\$3,323.38
267	250	15	00	\$2,991.22
267	250	16	00	\$3,323.38
267	250	17	00	\$1,710.10
267	250	18	00	\$3,323.38
267	250	19	00	\$2,991.22
267	250	20	00	\$2,991.22
267	250	21	00	\$2,188.92
267	250	22	00	\$1,764.82
267	250	23	00	\$1,751.14
267	250	24	00	\$1,764.82
267	250	25	00	\$3,323.38
267	250	26	00	\$2,991.22
267	250	27	00	\$3,323.38
267	250	28	00	\$2,991.22
267	250	29	00	\$3,323.38
267	250	30	00	\$0.00
267	231	1	00	\$2,715.08
267	231	2	00	\$2,813.70
267	231	3	00	\$3,323.38
267	231	4	00	\$2,813.70
267	231	5	00	\$2,991.22
267	231	6	00	\$2,715.08
267	231	7	00	\$2,813.70
267	231	8	00	\$2,991.22
267	231	9	00	\$2,715.08
267	231	10	1	\$2,407.38
267	231	10	2	\$2,407.38
267	231	11	1	\$2,172.66
267	231	11	2	\$2,407.38
267	231	12	1	\$2,407.38
267	231	12	2	\$2,407.38
267	231	13	1	\$2,407.38
267	231	13	2	\$2,407.38
267	231	14	1	\$2,407.38
267	231	14	2	\$2,407.38
267	231	15	1	\$2,407.38
267	231	15	2	\$2,407.38



**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	231	16	1	\$2,407.38
267	231	16	2	\$2,407.38
267	231	17	00	\$0.00
267	290	1	00	\$2,843.30
267	290	2	00	\$2,843.30
267	290	3	00	\$2,843.30
267	290	4	00	\$2,843.30
267	290	5	00	\$2,843.30
267	290	6	00	\$2,843.30
267	290	7	00	\$2,843.30
267	290	8	00	\$2,946.58
267	290	9	00	\$2,843.30
267	290	10	00	\$2,843.30
267	290	11	00	\$2,843.30
267	290	12	00	\$2,843.30
267	290	13	00	\$2,946.58
267	290	14	00	\$2,843.30
267	290	15	00	\$2,843.30
267	290	16	00	\$2,843.30
267	290	17	00	\$2,843.30
267	290	18	00	\$2,843.30
267	290	19	00	\$2,843.30
267	290	20	00	\$2,946.58
267	290	21	00	\$2,843.30
267	290	22	00	\$2,843.30
267	290	23	00	\$2,715.08
267	290	24	00	\$2,715.08
267	290	25	00	\$2,715.08
267	290	26	00	\$2,813.70
267	290	27	00	\$2,715.08
267	290	28	00	\$2,715.08
267	290	29	00	\$2,813.70
267	290	30	00	\$2,715.08
267	290	31	00	\$2,715.08
267	290	32	00	\$2,715.08
267	290	33	00	\$2,715.08
267	290	34	00	\$2,715.08
267	290	35	00	\$2,946.58
267	290	36	00	\$2,843.30
267	290	37	00	\$2,843.30
267	290	38	00	\$2,946.58

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	290	39	00	\$2,843.30
267	290	40	00	\$2,843.30
267	290	41	00	\$2,843.30
267	290	42	00	\$2,843.30
267	290	43	00	\$2,843.30
267	290	44	00	\$2,843.30
267	290	45	00	\$2,843.30
267	290	46	00	\$2,843.30
267	290	47	00	\$2,946.58
267	290	48	00	\$2,843.30
267	290	49	00	\$2,843.30
267	290	50	00	\$1,614.32
267	290	51	00	\$1,532.24
267	290	52	00	\$1,614.32
267	290	53	00	\$0.00
267	290	54	00	\$0.00
267	340	1	00	\$1,887.94
267	340	2	00	\$1,723.78
267	340	3	00	\$1,723.78
267	340	4	00	\$1,723.78
267	340	5	00	\$1,696.42
267	340	6	00	\$1,696.42
267	340	7	00	\$1,819.54
267	340	8	00	\$1,819.54
267	340	9	00	\$1,696.42
267	340	10	00	\$1,696.42
267	340	11	00	\$1,723.78
267	340	12	00	\$1,723.78
267	340	13	00	\$1,723.78
267	340	14	00	\$1,887.94
267	340	15	00	\$1,901.62
267	340	16	00	\$1,751.14
267	340	17	00	\$1,751.14
267	340	18	00	\$1,751.14
267	340	19	00	\$1,710.10
267	340	20	00	\$1,710.10
267	340	21	00	\$1,833.22
267	340	22	00	\$1,819.54
267	340	23	00	\$1,696.42
267	340	24	00	\$1,696.42
267	340	25	00	\$1,723.78

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	340	26	00	\$1,723.78
267	340	27	00	\$1,723.78
267	340	28	00	\$1,887.94
267	340	29	00	\$2,544.62
267	340	30	00	\$1,915.30
267	340	31	00	\$1,928.98
267	340	32	00	\$2,640.38
267	340	33	00	\$2,599.34
267	340	34	00	\$2,011.06
267	340	35	00	\$2,188.92
267	340	36	00	\$2,394.14
267	340	37	00	\$2,571.98
267	340	38	00	\$2,599.34
267	340	39	00	\$2,613.02
267	340	40	00	\$2,626.70
267	340	41	00	\$2,640.38
267	340	42	00	\$2,654.06
267	340	43	00	\$2,667.74
267	340	44	00	\$2,681.42
267	340	45	00	\$2,695.10
267	340	46	00	\$2,695.10
267	340	47	00	\$2,708.78
267	340	48	00	\$2,722.46
267	340	49	00	\$2,736.16
267	340	50	00	\$1,792.18
267	340	51	00	\$1,696.42
267	340	52	00	\$1,696.42
267	340	53	00	\$1,696.42
267	340	54	00	\$1,696.42
267	340	55	00	\$1,696.42
267	340	56	00	\$1,792.18
267	340	57	00	\$1,669.04
267	340	58	00	\$1,573.28
267	340	59	00	\$1,573.28
267	340	60	00	\$1,573.28
267	340	61	00	\$1,573.28
267	340	62	00	\$1,573.28
267	340	63	00	\$1,669.04
267	340	64	00	\$1,778.50
267	340	65	00	\$1,682.74
267	340	66	00	\$1,682.74

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	340	67	00	\$1,682.74
267	340	68	00	\$1,682.74
267	340	69	00	\$1,682.74
267	340	70	00	\$1,778.50
267	340	71	00	\$0.00
267	340	72	00	\$0.00
267	231	18	00	\$1,450.16
267	231	19	00	\$1,354.40
267	231	20	00	\$1,354.40
267	231	21	00	\$1,450.16
267	231	22	00	\$2,946.58
267	231	23	00	\$3,480.32
267	231	24	00	\$3,480.32
267	231	25	00	\$2,946.58
267	231	26	00	\$3,480.32
267	231	27	00	\$2,946.58
267	231	28	00	\$2,843.30
267	231	29	00	\$2,946.58
267	231	30	00	\$3,132.50
267	231	31	00	\$3,480.32
267	231	32	00	\$2,946.58
267	231	33	00	\$3,480.32
267	231	34	00	\$1,436.48
267	231	35	00	\$2,946.58
267	231	36	00	\$3,480.32
267	231	37	00	\$2,843.30
267	231	38	00	\$3,480.32
267	231	39	00	\$2,946.58
267	231	40	00	\$3,480.32
267	231	41	00	\$1,244.94
267	231	42	00	\$1,327.04
267	231	43	00	\$1,573.28
267	231	44	00	\$1,573.28
267	231	45	00	\$1,573.28
267	231	46	00	\$1,573.28
267	231	47	00	\$1,162.86
267	231	48	00	\$1,162.86
267	231	49	00	\$1,162.86
267	231	50	00	\$1,162.86
267	231	51	00	\$1,162.86
267	231	52	00	\$1,162.86

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	231	53	00	\$1,272.30
267	231	54	00	\$0.00
267	231	55	00	\$0.00
267	231	56	00	\$0.00
267	232	1	00	\$1,217.58
267	232	2	00	\$930.28
267	232	3	00	\$875.56
267	232	4	00	\$848.20
267	232	5	00	\$916.60
267	232	6	00	\$1,080.78
267	232	7	00	\$848.20
267	232	8	00	\$875.56
267	232	9	00	\$875.56
267	232	10	00	\$848.20
267	232	11	00	\$848.20
267	232	12	00	\$848.20
267	232	13	00	\$848.20
267	232	14	00	\$848.20
267	232	15	00	\$1,053.42
267	232	16	00	\$848.20
267	232	17	00	\$848.20
267	232	18	00	\$848.20
267	232	19	00	\$848.20
267	232	20	00	\$820.84
267	232	21	00	\$820.84
267	232	22	00	\$848.20
267	232	23	00	\$1,012.38
267	232	24	00	\$1,149.18
267	232	25	00	\$1,094.46
267	232	26	00	\$1,080.78
267	232	27	00	\$930.28
267	232	28	00	\$766.12
267	232	29	00	\$848.20
267	232	30	00	\$916.60
267	232	31	00	\$848.20
267	232	32	00	\$1,094.46
267	232	33	00	\$1,026.06
267	232	34	00	\$971.34
267	232	35	00	\$1,039.74
267	232	36	00	\$1,463.84
267	232	37	00	\$1,190.22

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	232	38	00	\$1,203.90
267	232	39	00	\$1,039.74
267	232	40	00	\$1,012.38
267	232	41	00	\$861.88
267	232	42	00	\$861.88
267	232	43	00	\$1,135.50
267	232	44	00	\$1,231.26
267	232	45	00	\$1,231.26
267	232	46	00	\$1,190.22
267	232	47	00	\$1,080.78
267	232	48	00	\$916.60
267	232	49	00	\$861.88
267	232	50	00	\$889.24
267	232	51	00	\$1,012.38
267	232	52	00	\$1,012.38
267	232	53	00	\$916.60
267	232	54	00	\$889.24
267	232	55	00	\$889.24
267	232	56	00	\$875.56
267	232	57	00	\$971.34
267	232	58	00	\$1,108.14
267	232	59	00	\$1,121.82
267	232	60	00	\$1,121.82
267	232	61	00	\$1,094.46
267	232	62	00	\$1,121.82
267	232	63	00	\$1,368.08
267	232	64	00	\$998.70
267	232	65	00	\$957.64
267	232	66	00	\$957.64
267	232	67	00	\$957.64
267	232	68	00	\$943.96
267	232	69	00	\$985.02
267	232	70	00	\$1,053.42
267	232	71	00	\$1,272.30
267	232	72	00	\$1,080.78
267	232	73	00	\$1,121.82
267	232	74	00	\$1,231.26
267	232	75	00	\$1,176.54
267	232	76	00	\$1,108.14
267	232	77	00	\$1,053.42
267	232	78	00	\$1,012.38

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	232	79	00	\$1,012.38
267	232	80	00	\$1,012.38
267	232	81	00	\$1,135.50
267	232	82	00	\$1,067.10
267	232	83	00	\$1,039.74
267	232	84	00	\$1,039.74
267	232	85	00	\$0.00
267	232	86	00	\$0.00
267	232	87	00	\$0.00
267	232	88	00	\$0.00
267	232	89	00	\$0.00
267	232	90	00	\$0.00
267	232	91	00	\$0.00
267	350	1	00	\$1,942.66
267	350	2	00	\$1,710.10
267	350	3	00	\$1,710.10
267	350	4	00	\$1,710.10
267	350	5	00	\$1,710.10
267	350	6	00	\$1,710.10
267	350	7	00	\$1,710.10
267	350	8	00	\$2,161.56
267	350	9	00	\$1,901.62
267	350	10	00	\$1,833.22
267	350	11	00	\$1,833.22
267	350	12	00	\$1,833.22
267	350	13	00	\$1,833.22
267	350	14	00	\$1,833.22
267	350	15	00	\$1,833.22
267	350	16	00	\$1,833.22
267	350	17	00	\$1,833.22
267	350	18	00	\$1,874.26
267	350	19	00	\$4,405.20
267	350	20	00	\$4,405.20
267	350	21	00	\$4,405.20
267	350	22	00	\$4,405.20
267	350	23	00	\$4,405.20
267	350	24	00	\$4,815.62
267	350	25	00	\$5,075.56
267	350	26	00	\$4,733.54
267	350	27	00	\$4,733.54
267	350	28	00	\$5,157.64

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	350	29	00	\$3,447.56
267	350	30	00	\$3,611.72
267	350	31	00	\$3,666.44
267	350	32	00	\$4,158.96
267	350	33	00	\$3,962.84
267	350	34	00	\$3,962.84
267	350	35	00	\$3,962.84
267	350	36	00	\$3,962.84
267	350	37	00	\$3,962.84
267	350	38	00	\$3,962.84
267	350	39	00	\$2,843.30
267	350	40	00	\$3,480.32
267	350	41	00	\$2,946.58
267	350	42	00	\$3,480.32
267	350	43	00	\$2,843.30
267	350	44	00	\$2,946.58
267	350	45	00	\$2,843.30
267	350	46	00	\$3,132.50
267	350	47	00	\$2,946.58
267	350	48	00	\$3,480.32
267	350	49	00	\$2,843.30
267	350	50	00	\$2,946.58
267	350	51	00	\$3,803.26
267	350	52	00	\$2,946.58
267	350	53	00	\$3,132.50
267	350	54	00	\$2,843.30
267	350	55	00	\$3,480.32
267	350	56	00	\$2,946.58
267	350	57	00	\$3,480.32
267	350	58	00	\$0.00
267	350	59	00	\$0.00
267	350	60	00	\$0.00
267	350	61	00	\$0.00
267	350	62	00	\$0.00
267	341	1	00	\$1,409.12
267	341	2	00	\$1,217.58
267	341	3	00	\$1,203.90
267	341	4	00	\$1,176.54
267	341	5	00	\$1,190.22
267	341	6	00	\$1,162.86
267	341	7	00	\$1,162.86



**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	341	8	00	\$1,162.86
267	341	9	00	\$1,162.86
267	341	10	00	\$1,162.86
267	341	11	00	\$1,327.04
267	341	12	00	\$1,354.40
267	341	13	00	\$1,190.22
267	341	14	00	\$1,190.22
267	341	15	00	\$1,190.22
267	341	16	00	\$1,190.22
267	341	17	00	\$1,190.22
267	341	18	00	\$1,190.22
267	341	19	00	\$1,217.58
267	341	20	00	\$1,217.58
267	341	21	00	\$1,203.90
267	341	22	00	\$1,395.44
267	341	23	00	\$0.00
267	360	1	00	\$1,409.12
267	360	2	00	\$1,149.18
267	360	3	00	\$1,149.18
267	360	4	00	\$1,108.14
267	360	5	00	\$1,203.90
267	360	6	00	\$1,162.86
267	360	7	00	\$1,053.42
267	360	8	00	\$1,094.46
267	360	9	00	\$1,094.46
267	360	10	00	\$1,094.46
267	360	11	00	\$1,094.46
267	360	12	00	\$1,094.46
267	360	13	00	\$1,094.46
267	360	14	00	\$1,094.46
267	360	15	00	\$1,149.18
267	360	16	00	\$1,149.18
267	360	17	00	\$1,149.18
267	360	18	00	\$1,149.18
267	360	19	00	\$1,135.50
267	360	20	00	\$1,436.48
267	360	21	00	\$1,149.18
267	360	22	00	\$1,094.46
267	360	23	00	\$1,094.46
267	360	24	00	\$1,094.46
267	360	25	00	\$1,094.46

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	360	26	00	\$1,094.46
267	360	27	00	\$1,094.46
267	360	28	00	\$1,094.46
267	360	29	00	\$1,053.42
267	360	30	00	\$1,162.86
267	360	31	00	\$1,149.18
267	360	32	00	\$1,067.10
267	360	33	00	\$1,067.10
267	360	34	00	\$1,067.10
267	360	35	00	\$1,299.66
267	360	36	00	\$1,244.94
267	360	37	00	\$1,080.78
267	360	38	00	\$1,080.78
267	360	39	00	\$1,080.78
267	360	40	00	\$1,080.78
267	360	41	00	\$1,080.78
267	360	42	00	\$1,080.78
267	360	43	00	\$1,080.78
267	360	44	00	\$1,080.78
267	360	45	00	\$1,244.94
267	360	46	00	\$1,299.66
267	360	47	00	\$1,067.10
267	360	48	00	\$1,067.10
267	360	49	00	\$1,039.74
267	360	50	00	\$1,190.22
267	360	51	00	\$1,244.94
267	360	52	00	\$1,080.78
267	360	53	00	\$1,080.78
267	360	54	00	\$1,080.78
267	360	55	00	\$1,080.78
267	360	56	00	\$1,080.78
267	360	57	00	\$1,080.78
267	360	58	00	\$1,080.78
267	360	59	00	\$1,080.78
267	360	60	00	\$1,244.94
267	360	61	00	\$2,257.32
267	360	62	00	\$2,298.36
267	360	63	00	\$2,312.04
267	360	64	00	\$2,216.28
267	360	65	00	\$2,243.64
267	360	66	00	\$3,078.16

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	360	67	00	\$2,353.08
267	360	68	00	\$2,271.00
267	360	69	00	\$2,257.32
267	360	70	00	\$2,257.32
267	360	71	00	\$2,257.32
267	360	72	00	\$2,257.32
267	360	73	00	\$2,435.18
267	361	1	00	\$2,243.64
267	361	2	00	\$2,106.84
267	361	3	00	\$2,312.04
267	361	4	00	\$2,325.72
267	361	5	00	\$2,312.04
267	361	6	00	\$3,480.32
267	361	7	00	\$2,946.58
267	361	8	00	\$3,480.32
267	361	9	00	\$3,480.32
267	361	10	00	\$3,480.32
267	361	11	00	\$2,946.58
267	361	12	00	\$3,480.32
267	361	13	00	\$2,188.92
267	361	14	00	\$2,380.46
267	361	15	00	\$2,585.66
267	361	16	00	\$2,626.70
267	361	17	00	\$2,407.82
267	361	18	00	\$2,421.50
267	361	19	00	\$2,982.40
267	361	20	00	\$2,530.94
267	361	21	00	\$2,024.74
267	361	22	00	\$2,011.06
267	361	23	00	\$2,038.44
267	361	24	00	\$1,928.98
267	361	25	00	\$1,887.94
267	361	26	00	\$1,928.98
267	361	27	00	\$1,970.02
267	361	28	00	\$2,134.20
267	361	29	00	\$2,914.00
267	361	30	00	\$2,257.32
267	361	31	00	\$2,202.60
267	361	32	00	\$2,161.56
267	361	33	00	\$2,284.68
267	361	34	00	\$2,325.72

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	361	35	00	\$2,284.68
267	361	36	00	\$2,503.58
267	361	37	00	\$2,654.06
267	361	38	00	\$2,448.86
267	361	39	00	\$2,544.62
267	361	40	00	\$2,530.94
267	361	41	00	\$2,052.12
267	361	42	00	\$2,038.44
267	361	43	00	\$2,052.12
267	361	44	00	\$2,024.74
267	361	45	00	\$1,805.86
267	361	46	00	\$1,901.62
267	361	47	00	\$1,915.30
267	361	48	00	\$1,915.30
267	361	49	00	\$1,805.86
267	361	50	00	\$1,833.22
267	362	1	00	\$3,037.12
267	362	2	00	\$2,585.66
267	362	3	00	\$2,695.10
267	362	4	00	\$2,695.10
267	362	5	00	\$2,681.42
267	362	6	00	\$2,585.66
267	362	7	00	\$2,571.98
267	362	8	00	\$2,476.22
267	362	9	00	\$2,380.46
267	363	1	00	\$2,325.72
267	363	2	00	\$2,353.08
267	363	3	00	\$2,544.62
267	361	51	00	\$3,775.88
267	361	52	00	\$2,530.94
267	361	53	00	\$2,298.36
267	363	4	00	\$2,284.68
267	363	5	00	\$2,435.18
267	363	6	00	\$2,243.64
267	363	7	00	\$2,640.38
267	363	8	00	\$2,777.20
267	363	9	00	\$2,571.98
267	363	10	00	\$2,736.16
267	363	11	00	\$3,379.14
267	363	12	00	\$2,777.20
267	363	13	00	\$2,900.32

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	363	14	00	\$4,049.50
267	363	15	00	\$3,037.12
267	363	16	00	\$2,845.60
267	363	17	00	\$2,763.52
267	363	18	00	\$2,777.20
267	362	10	00	\$2,161.56
267	362	11	00	\$2,011.06
267	362	12	00	\$2,052.12
267	362	13	00	\$2,079.48
267	362	14	00	\$2,065.80
267	362	15	00	\$2,161.56
267	362	16	00	\$2,065.80
267	362	17	00	\$6,963.52
267	362	18	00	\$6,375.24
267	362	19	00	\$2,900.32
267	362	20	00	\$2,790.88
267	362	21	00	\$3,940.06
267	362	22	00	\$3,734.84
267	362	23	00	\$2,298.36
267	362	24	00	\$2,188.92
267	362	25	00	\$2,093.16
267	362	26	00	\$2,175.24
267	362	27	00	\$2,216.28
267	362	28	00	\$2,312.04
267	362	29	00	\$2,339.40
267	362	30	00	\$2,421.50
267	364	1	00	\$2,435.18
267	364	2	00	\$2,353.08
267	364	3	00	\$4,391.52
267	364	4	00	\$2,530.94
267	364	5	00	\$2,517.26
267	364	6	00	\$3,420.18
267	364	7	00	\$2,380.46
267	364	8	00	\$2,325.72
267	364	9	00	\$2,982.40
267	364	10	00	\$3,146.58
267	364	11	00	\$3,515.96
267	364	12	00	\$2,708.78
267	364	13	00	\$3,256.02
267	364	14	00	\$5,581.76
267	364	15	00	\$2,777.20

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	364	16	00	\$2,544.62
267	364	17	00	\$2,996.08
267	364	18	00	\$2,558.30
267	364	19	00	\$2,530.94
267	364	20	00	\$3,009.76
267	362	31	00	\$2,188.92
267	362	32	00	\$2,202.60
267	362	33	00	\$2,489.90
267	362	34	00	\$2,585.66
267	362	35	00	\$2,476.22
267	362	36	00	\$5,280.78
267	362	37	00	\$2,407.82
267	362	38	00	\$2,544.62
267	362	39	00	\$2,476.22
267	362	40	00	\$2,558.30
267	362	41	00	\$2,284.68
267	362	42	00	\$3,050.80
267	362	43	00	\$2,489.90
267	362	44	00	\$2,626.70
267	362	45	00	\$3,406.50
267	362	46	00	\$2,216.28
267	362	47	00	\$2,421.50
267	362	48	00	\$2,626.70
267	362	49	00	\$2,763.52
267	362	50	00	\$3,146.58
267	362	51	00	\$3,132.90
267	362	52	00	\$2,941.36
267	362	53	00	\$2,079.48
267	362	54	00	\$2,298.36
267	362	55	00	\$2,448.86
267	362	56	00	\$2,312.04
267	361	54	00	\$2,353.08
267	361	55	00	\$2,353.08
267	361	56	00	\$2,353.08
267	361	57	00	\$2,325.72
267	361	58	00	\$2,900.32
267	361	59	00	\$2,613.02
267	360	74	00	\$0.00
267	363	20	00	\$0.00
267	362	64	00	\$0.00
267	364	23	00	\$0.00

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	364	24	00	\$0.00
267	360	83	00	\$0.00
267	360	84	00	\$0.00
267	363	21	00	\$0.00
267	363	22	00	\$0.00
267	364	25	00	\$0.00
267	365	1	00	\$0.00
267	365	2	00	\$0.00
267	364	26	00	\$0.00
267	362	65	00	\$0.00
267	360	75	00	\$0.00
267	360	76	00	\$0.00
267	361	60	00	\$0.00
267	362	57	00	\$0.00
267	363	19	00	\$0.00
267	362	58	00	\$0.00
267	362	59	00	\$0.00
267	362	60	00	\$0.00
267	364	21	00	\$0.00
267	364	22	00	\$0.00
267	360	77	00	\$0.00
267	361	61	00	\$0.00
267	360	78	00	\$0.00
267	360	79	00	\$0.00
267	360	80	00	\$0.00
267	360	81	00	\$0.00
267	360	82	00	\$0.00
267	361	62	00	\$0.00
267	361	63	00	\$0.00
267	361	64	00	\$0.00
267	361	65	00	\$0.00
267	361	66	00	\$0.00
267	362	61	00	\$0.00
267	362	62	00	\$0.00
267	362	63	00	\$0.00
267	400	1	00	\$1,409.12
267	400	2	00	\$1,149.18
267	400	3	00	\$1,149.18
267	400	4	00	\$1,108.14
267	400	5	00	\$1,203.90
267	400	6	00	\$1,162.86

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	400	7	00	\$1,053.42
267	400	8	00	\$1,094.46
267	400	9	00	\$1,094.46
267	400	10	00	\$1,094.46
267	400	11	00	\$1,094.46
267	400	12	00	\$1,094.46
267	400	13	00	\$1,094.46
267	400	14	00	\$1,094.46
267	400	15	00	\$1,149.18
267	400	16	00	\$1,149.18
267	400	17	00	\$1,149.18
267	400	18	00	\$1,149.18
267	400	19	00	\$1,135.50
267	400	20	00	\$1,436.48
267	400	21	00	\$1,149.18
267	400	22	00	\$1,094.46
267	400	23	00	\$1,094.46
267	400	24	00	\$1,094.46
267	400	25	00	\$1,094.46
267	400	26	00	\$1,094.46
267	400	27	00	\$1,094.46
267	400	28	00	\$1,094.46
267	400	29	00	\$1,053.42
267	400	30	00	\$1,162.86
267	400	31	00	\$1,149.18
267	400	32	00	\$1,067.10
267	400	33	00	\$1,067.10
267	400	34	00	\$1,067.10
267	400	35	00	\$1,299.66
267	400	36	00	\$1,244.94
267	400	37	00	\$1,080.78
267	400	38	00	\$1,080.78
267	400	39	00	\$1,080.78
267	400	40	00	\$1,080.78
267	400	41	00	\$1,080.78
267	400	42	00	\$1,080.78
267	400	43	00	\$1,080.78
267	400	44	00	\$1,080.78
267	400	45	00	\$1,244.94
267	400	46	00	\$1,299.66
267	400	47	00	\$1,067.10



**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	400	48	00	\$1,067.10
267	400	49	00	\$1,039.74
267	400	50	00	\$1,190.22
267	400	51	00	\$1,244.94
267	400	52	00	\$1,080.78
267	400	53	00	\$1,080.78
267	400	54	00	\$1,080.78
267	400	55	00	\$0.00
267	400	56	00	\$0.00
267	400	57	00	\$0.00
267	401	1	00	\$1,080.78
267	401	2	00	\$1,080.78
267	401	3	00	\$1,244.94
267	401	4	00	\$2,257.32
267	401	5	00	\$2,298.36
267	401	6	00	\$2,312.04
267	401	7	00	\$2,216.28
267	401	8	00	\$2,243.64
267	401	9	00	\$3,078.16
267	401	10	00	\$2,353.08
267	401	11	00	\$2,271.00
267	401	12	00	\$2,257.32
267	401	13	00	\$2,257.32
267	401	14	00	\$2,257.32
267	401	15	00	\$2,257.32
267	401	16	00	\$2,435.18
267	401	17	00	\$23,558.30
267	401	18	00	\$4,459.92
267	401	19	00	\$4,377.84
267	401	20	00	\$20,192.82
267	401	21	00	\$136.80
267	401	22	00	\$1,094.46
267	401	23	00	\$2,749.84
267	401	24	00	\$424.10
267	401	25	00	\$424.10
267	401	26	00	\$25,104.22
267	401	27	00	\$26,102.92
267	401	28	00	\$2,243.64
267	401	29	00	\$2,106.84
267	401	30	00	\$2,312.04
267	401	31	00	\$2,325.72

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	401	32	00	\$2,312.04
267	401	33	00	\$2,188.92
267	401	34	00	\$2,421.50
267	401	35	00	\$2,448.86
267	401	36	00	\$2,079.48
267	401	37	00	\$2,229.96
267	401	38	00	\$2,585.66
267	401	39	00	\$2,421.50
267	401	40	00	\$2,188.92
267	401	41	00	\$2,380.46
267	401	42	00	\$2,585.66
267	401	43	00	\$2,626.70
267	401	44	00	\$2,407.82
267	401	45	00	\$2,421.50
267	401	46	00	\$2,982.40
267	401	47	00	\$2,530.94
267	401	48	00	\$2,024.74
267	401	49	00	\$2,011.06
267	401	50	00	\$2,038.44
267	401	51	00	\$1,928.98
267	401	52	00	\$1,887.94
267	401	53	00	\$1,928.98
267	401	54	00	\$1,970.02
267	401	55	00	\$2,134.20
267	401	56	00	\$2,914.00
267	401	57	00	\$2,257.32
267	401	58	00	\$2,202.60
267	401	59	00	\$2,161.56
267	401	60	00	\$2,284.68
267	401	61	00	\$2,325.72
267	401	62	00	\$2,284.68
267	401	63	00	\$2,503.58
267	401	64	00	\$2,654.06
267	401	65	00	\$0.00
267	401	66	00	\$0.00
267	401	67	00	\$0.00
267	401	68	00	\$0.00
267	401	69	00	\$0.00
267	401	70	00	\$0.00
267	401	71	00	\$0.00
267	401	72	00	\$0.00

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
267	401	73	00	\$0.00
267	401	74	00	\$0.00
267	402	1	00	\$1,915.30
267	402	2	00	\$1,805.86
267	402	3	00	\$1,833.22
267	402	4	00	\$3,775.88
267	402	5	00	\$2,530.94
267	402	6	00	\$2,298.36
267	402	7	00	\$2,353.08
267	402	8	00	\$2,353.08
267	402	9	00	\$2,353.08
267	402	10	00	\$2,325.72
267	402	11	00	\$2,900.32
267	402	12	00	\$2,613.02
267	402	13	00	\$2,106.84
267	402	14	00	\$9,644.94
267	402	15	00	\$5,048.20
267	402	16	00	\$629.32
267	402	17	00	\$2,052.12
267	402	18	00	\$396.74
267	402	19	00	\$2,859.28
267	402	20	00	\$3,037.12
267	402	21	00	\$2,585.66
267	402	22	00	\$2,695.10
267	402	23	00	\$2,695.10
267	402	24	00	\$2,681.42
267	402	25	00	\$2,585.66
267	402	26	00	\$0.00
267	402	27	00	\$0.00
267	402	28	00	\$0.00
267	402	29	00	\$0.00
267	402	30	00	\$0.00
267	403	1	00	\$81,127.00
267	403	2	00	\$0.00
267	403	3	00	\$0.00
267	403	4	00	\$0.00
267	150	13	00	\$0.00
267	150	30	00	\$0.00
267	231	57	00	\$0.00
267	250	31	00	\$0.00
267	281	41	00	\$0.00

**POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 14  
SPECIAL TAX LEVY FOR FISCAL YEAR 2007/2008**

<b>ASSESSOR PARCEL NUMBER</b>				<b>SPECIAL TAX</b>
<b>BOOK</b>	<b>PAGE</b>	<b>PARCEL</b>	<b>INT</b>	
267	270	10	00	\$0.00
267	341	24	00	\$0.00
267	370	1	00	\$67,035.80
267	370	2	00	\$0.00
267	370	3	00	\$0.00
267	370	4	00	\$0.00
267	370	5	00	\$0.00
267	313	8	00	\$0.00
267	313	2	00	\$0.00
267	313	3	00	\$0.00

**MAJOR CONCLUSIONS**

<b>NUMBER OF PARCELS WITHIN CFD NO. 14</b>	<b>1,117</b>
<b>NUMBER OF PARCELS TAXED BY CFD NO. 14</b>	<b>998</b>
<b>TOTAL TAX LEVY FY 2007/2008*</b>	<b>\$2,399,971.62</b>

\*The Special Tax rates for each Assessor's Parcel are rounded down to the nearest even digit due to San Diego County requiring Special Tax levies to be an even amount.