



# COOPERATIVE STRATEGIES

COMPLETE FINANCIAL & DEMOGRAPHIC PLANNING FOR EDUCATION

## POWAY UNIFIED SCHOOL DISTRICT

ADMINISTRATION REPORT  
FISCAL YEAR 2017/2018  
IMPROVEMENT AREA A OF  
COMMUNITY FACILITIES DISTRICT NO. 6

June 29, 2017

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**EXHIBITS**

**EXHIBIT A:**

First Amended Rate and Method of Apportionment

**EXHIBIT B:**

Summary of Transactions for Funds and Accounts

**EXHIBIT C:**

Annual Special Tax Roll for Fiscal Year 2017/2018

## **INTRODUCTION**

This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Improvement Area ("IA") A of Community Facilities District ("CFD") No. 6 of the Poway Unified School District ("School District"), pursuant to the First Amended Rate and Method of Apportionment ("RMA") attached as Exhibit A, for the purpose of calculating the Assigned Annual Special Tax levy for Fiscal Year 2017/2018. In calculating the Assigned Annual Special Tax levy for Fiscal Year 2017/2018, the Report describes (i) the remaining financial obligations of IA A of CFD No. 6 for Fiscal Year 2016/2017, and (ii) the financial obligations of IA A of CFD No. 6 for Fiscal Year 2017/2018.

The Report is organized into the following sections:

### **Section I**

Section I provides a description of the Assigned Annual Special Tax levy for Fiscal Year 2016/2017 including any delinquent Assigned Annual Special Taxes.

### **Section II**

On December 19, 2002, the 2002 Special Tax Bonds ("2002 Bonds") were issued by IA A of CFD No. 6 in the amount of \$18,000,000. The 2002 Bonds were issued for the purpose of financing the Authorized Facilities of IA A of CFD No. 6, pursuant to the Resolution of Intention ("ROI"). On November 3, 2011, the 2011 Special Tax Refunding Bonds ("2011 Bonds", collectively, with the 2002 Bonds, "Prior Bonds") were issued by IA A of CFD No. 6 in the amount of \$18,885,000 for the purpose of refunding the outstanding 2002 Bonds. On February 2, 2017 the Special Tax Revenue Refunding Bonds, Series 2017A ("2017 Bonds") were issued by IA A of CFD No. 6 in the amount of \$14,470,000. Proceeds of the 2017 Bonds were used to refund the outstanding 2011 Bonds and are secured by and repaid from the annual levy of Special Taxes within IA A of CFD No.6.

Section II examines the financial activity within the various funds and account established pursuant to the Bond Indenture, dated December 1, 2002 ("2002 Indenture") by and between IA A of CFD No. 6 and Zions First National Bank, NA ("Fiscal Agent") and the Bond Indenture dated November 1, 2011 ("2011 Indenture") by and between IA A of CFD No. 6 and the Fiscal Agent, and the 2017 Bond Indenture, dated February 1,

2017 ("2017 Indenture" collectively with the 2002 Indenture, and the 2011 Indenture, "Indentures") by and between IA A of CFD No. 6 and the Fiscal Agent from July 1, 2016 to April 30, 2017. A summary is provided which lists all disbursement, Assigned Annual Special Tax receipts and interest earnings.

### **Section III**

Section III contains a description of (i) the initial allocation of the Bond proceeds and (ii) the expenditure of Special Taxes and Bond proceeds to fund Authorized Facilities of IA A of CFD No. 6 through April 30, 2017, as directed by Senate Bill 165 ("SB 165").

### **Section IV**

Section IV calculates the Annual Special Tax Requirement based on the financial obligations of IA A of CFD No. 6 for Fiscal Year 2017/2018.

### **Section V**

Section V provides the development status of IA A of CFD No. 6.

### **Section VI**

Section VI describes the methodology used to apportion the Annual Special Tax Requirement among the properties within IA A of CFD No. 6 and lists the Assigned Annual Special Tax rates for Fiscal Year 2017/2018.

## I. FISCAL YEAR 2016/2017 LEVY SUMMARY

### A. Special Tax Levy

The aggregate Annual Special Tax levy of IA A of CFD No. 6 in Fiscal Year 2016/2017 as well as a summary of the levy can be found in the table below.

#### Annual Special Tax Rates For Fiscal Year 2016/2017

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Annual Special Taxes
Detached	1	≤ 2,100	0 Units	\$692.38 per Unit	\$0.00
Detached	2	2,101 – 2,400	26 Units	\$1,339.20 per Unit	\$34,819.20
Detached	3	2,401 – 2,700	0 Units	\$1,515.64 per Unit	\$0.00
Detached	4	2,701 – 3,000	41 Units	\$1,868.44 per Unit	\$76,606.04
Detached	5	3,001 – 3,300	95 Units	\$2,162.44 per Unit	\$205,431.80
Detached	6	3,301 – 3,600	67 Units	\$2,750.46 per Unit	\$184,280.82
Detached	7	3,601 – 3,900	130 Units	\$3,103.30 per Unit	\$403,429.00
Detached	8	> 3,900	198 Units	\$3,338.52 per Unit	\$661,026.96
Attached	9	< 1,000	0 Units	\$258.38 per Unit	\$0.00
Attached	10	> 1,000	0 Units	\$692.38 per Unit	\$0.00
<i>Developed Property</i>			<i>557 Units</i>	<i>NA</i>	<i>\$1,565,593.82</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
<b>Total</b>					<b>\$1,565,593.82</b>

### B. Special Tax Delinquencies

Cooperative Strategies, LLC has received delinquency information for IA A of CFD No. 6 for Fiscal Year 2016/2017 from the County of San Diego ("County"). For Fiscal Year 2016/2017 (as of May 2, 2017), \$8,545.43 in Assigned Annual Special Taxes were delinquent yielding a delinquency rate of 0.55%.

## II. FINANCIAL ACTIVITY

This section summarizes the activity within the various funds and accounts created by the Indentures. For a more detailed description of the various funds and accounts, please see the respective Indenture. A detailed analysis of all transactions within these funds and accounts for this period is included as Exhibit B.

### A. Sources of Funds

Sources of funds for IA A of CFD No. 6 for the period of July 1, 2016 to April 30, 2017 are summarized in the table below.

**Sources of Funds**  
**July 1, 2016 – April 30, 2017**

<b>Sources</b>	<b>Amount</b>
Bond Proceeds	\$15,334,561.28
Special Tax Receipts <sup>[1]</sup>	\$1,035,183.16
Investment Earnings <sup>[2]</sup>	\$382.01
Miscellaneous <sup>[3]</sup>	\$6,637.50
<b>Total</b>	<b>\$16,376,763.95</b>
<i>[1] Includes \$54,361.88 in Special Tax prepayments.</i>	
<i>[2] Data summarized in the table on the following page.</i>	
<i>[3] \$6,637.50 was transferred from the 2011 PFA Reserve Fund.</i>	

**Investment Earnings**  
**July 1, 2016 – April 30, 2017**

Funds and Accounts	Amount
<b>2011 Bonds</b>	
2011 Administrative Expense Fund	\$3.02
2011 Interest Account	\$0.00
2011 Principal Account	\$0.00
2011 Redemption Fund	\$17.12
2011 Special Tax Fund	\$113.79
<b>2017 Bonds</b>	
2017 Administrative Expense Fund	\$9.70
2017 Interest Account	\$0.00
2017 Principal Account	\$0.00
2017 Purchase Transfer	\$0.00
2017 Redemption Fund	\$0.00
2017 Special Tax Fund	\$238.38
<b>Total</b>	<b>\$382.01</b>



**B. Uses of Funds**

Uses of funds for IA A of CFD No. 6 for the period of July 1, 2016 to April 30, 2017 are summarized in the table below.

**Uses of Funds**  
**July 1, 2016 – April 30, 2017**

<b>Funds and Accounts</b>	<b>Amount</b>
Interest Payments	\$414,956.27
Principal Payments	\$471,200.00
Acquisition/Construction Payments	\$0.00
Administrative Expenses	\$16,382.79
Transfer to the 2011 PFA Surplus Fund	\$260,048.03
Miscellaneous Uses <sup>[1]</sup>	\$15,577,151.98
<b>Total</b>	<b>\$16,739,739.07</b>

*[1] \$15,577,151.98 was transferred to the 2017A PFA Refunding Escrow Account to redeem all outstanding 2011 Bonds.*

**C. Fund and Account Balances**

The balances as of April 30, 2017 in the funds and accounts established pursuant to the Indentures are shown in the table below.

**Fund and Account Balances  
As of April 30, 2017**

<b>Funds and Accounts</b>	<b>Amount</b>
<b>2011 Bonds <sup>[1]</sup></b>	
2011 Administrative Expense Fund	\$0.00
2011 Interest Account	\$0.00
2011 Principal Account	\$0.00
2011 Redemption Fund	\$0.00
2011 Special Tax Fund	\$0.00
<b>2017 Bonds</b>	
2017 Administrative Expense Fund	\$22,978.47
2017 Interest Account	\$0.00
2017 Principal Account	\$0.00
2017 Bond Funds	\$0.00
2017 Redemption Fund	\$0.00
2017 Special Tax Fund	\$764,188.14
<b>Total</b>	<b>\$787,166.61</b>
<i>[1] Accounts closed as of April 1, 2017.</i>	

### **III. SENATE BILL 165 COMPLIANCE**

The Board of Education ("Board") of the School District, pursuant to the provisions of the Local Agency Special Tax and Bond Accountability Act ("Accountability Act"), has directed the filing of the Special Tax and Bond Accountability Report for IA A of CFD No. 6. According to SB 165, any local special tax and/or bond measure subject to voter approval on or after January 1, 2001, must follow the requirements of the Accountability Act. All capitalized terms herein are used as defined in the RMA of IA A of CFD No. 6.

#### **A. Authorized Facilities**

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended ("Act"), IA A of CFD No. 6 can only be used to fund the "Authorized Facilities" as outlined at the time of formation. The following is an excerpt taken from the ROI to establish CFD No. 6 which describes the Authorized Facilities.

The purpose of the IAs of CFD No. 6 is to provide for the cost of financing the acquisition, construction, expansion, improvement, or rehabilitation of the authorized facilities. The authorized facilities will be owned and operated by the School District, the City of San Diego ("City"), the County, Olivenhain Municipal Water District ("OMWD"), or the Rancho Santa Fe Fire Protection District ("Fire Protection District"). The IAs of CFD No. 6 are permitted to fund authorized facilities of the City, the County, OMWD, and Fire Protection District through the execution of Joint Community Facilities Agreements ("JCFAs"). Copies of the JCFAs are on file at the School District for public review upon request. A general description of the authorized facilities are provided below (see Supplement or JCFAs for a more detailed description).

#### **A. General Description**

##### **1. Additional School Facilities**

Shall include a swimming pool and related improvements at Rancho Bernardo High School.

**2. OMWD Facilities**

Shall include a pump station, water transmission pipeline along Artisian Road, potable water storage tanks, pipelines within 4S Ranch supplying water to the potable water storage tanks and 20 MGD sewage treatment plant at Dove Canyon Road.

**3. County Facilities**

Shall include (i) Road Improvements for Camino Del Norte, Camino San Bernardo, Dove Canyon Road, and Bernardo Center (ii) Park Improvements for one (1) community park and three (3) neighborhood parks, and (iii) a public library.

**4. Fire Protection District Facilities**

Shall include one (1) fire station.

**5. City Facilities**

Shall include road improvements to Carmel Valley Road, Bernardo Center/ Camino Del Norte, Rancho Bernardo Road widening at I-15 and Camino Del Norte Road widening at I-15.

This description of authorized facilities is preliminary and general. Facilities authorized to be financed through the IAs of CFD No. 6 may be substituted or modified and facilities may be added or deleted in accordance with the Supplement.

**B. Bond Proceeds**

In accordance with the 2002 Indenture, the proceeds of the 2002 Bonds were deposited into the funds and accounts shown in the table below.

**Initial Deposit of 2002 Bond Proceeds**

<b>Funds, Accounts and Subaccount</b>	<b>Initial Deposit</b>
Capitalized Interest Subaccount of the Interest Account <sup>[1]</sup>	\$754,649.88
Costs of Issuance Fund <sup>[2]</sup>	\$545,062.98
Additional School Facilities Account of the Improvement Fund	\$3,500,000.00
Infrastructure Improvement Account of the Improvement Fund	\$11,399,152.06
Reserve Fund	\$1,776,135.08
Administrative Expense Fund	\$25,000.00
<b>Total 2002 Bond Proceeds</b>	<b>\$18,000,000.00</b>
<i>[1] 2002 Bond proceeds were deposited into the Capitalized Interest Subaccount to cover Interest through September 2004.</i>	
<i>[2] This amount includes the Underwriter's Discount of \$270,000.00. The actual amount deposited in the Costs of Issuance Account was \$275,062.98.</i>	

In accordance with the 2011 Indenture, the proceeds of the 2011 Bonds were deposited into the funds and accounts shown in the table below.

**Initial Deposit of 2011 Bond Proceeds**

<b>Funds, Accounts, and Subaccounts</b>	<b>Initial Deposit</b>
2011 Purchase Transfer Account <sup>[1]</sup>	\$8,438,562.45
<b>Total</b>	<b>\$8,438,562.45</b>
<i>[1] \$8,438,562.45 was transferred from the 2011 Purchase Transfer Account to the Escrow Account of the Authority Indenture.</i>	



In accordance with the 2017 Indenture, the proceeds of the 2017 Bonds were deposited into the funds and accounts shown in the table below.

**Initial Deposit of 2017 Bond Proceeds**

Funds, Accounts, and Subaccounts	Initial Deposit
2017 Purchase Transfer Account <sup>[1]</sup>	\$15,577,151.98
<b>Total</b>	<b>\$15,577,151.98</b>
<i>[1] \$15,577,151.98 was transferred from the 2017 Purchase Transfer Account to the Escrow 2017 of the 2017A Authority Indenture.</i>	

**C. Construction/Acquisition Accounts**

All funds originally deposited into and accrued by the construction/acquisition accounts of the 2002 Bonds have been expended for Authorized Facilities. For details of these expenditures, please refer to the Administration Reports of IA A of CFD No. 6 from prior years.

**D. Special Tax Fund**

Each Fiscal Year, IA A of CFD No. 6 will levy, collect, and expend Annual Special Taxes in an amount necessary to pay interest and principal to bondholders, cover Administrative Expenses, and fund school facilities necessary to serve students generated from residential units constructed within the boundaries of IA A of CFD No. 6. The tables on the following page present a detailed listing of the Annual Special Taxes collected and expended by IA A of CFD No. 6 from November 3, 2011 through April 30, 2017. For further information regarding the collection and expenditures of the Special Taxes prior to the November 3, 2011, please refer to the Administration Reports of IA A of CFD No. 6 from prior years.

### 2011 Special Tax Fund

<b>Balance as of November 3, 2011</b>		<b>\$0.00</b>
<b>Previously Accrued</b>	<b>\$6,933,791.47</b>	
<b>Previously Expended</b>	<b>(\$6,402,737.20)</b>	
<b>Balance as of April 30, 2016</b>		<b>\$531,054.27</b>
<b>Accruals</b>		<b>\$1,404,108.87</b>
Special Tax Receipts	\$1,403,981.99	
Interest Earnings	\$126.88	
<b>Expenditures</b>		<b>(\$1,935,163.14)</b>
Transfer to 2011 Interest Account	(\$414,956.27)	
Transfer to 2011 Principal Account	(\$430,000.00)	
Transfer to 2011 PFA Surplus Fund	(\$260,048.03)	
Transfer to the 2017 Special Tax Fund	(\$617,701.17)	
Transfer to the 2017 Administrative Expense Fund	(\$27,060.80)	
Transfer to the 2017A PFA Refunding Escrow	(\$185,396.87)	
<b>Balance as of April 1, 2017 <sup>[1]</sup></b>		<b>\$0.00</b>
<i>[1] Account closed as of April 1, 2017.</i>		

### 2017 Special Tax Fund

<b>Balance as of February 2, 2017</b>		<b>\$0.00</b>
<b>Accruals</b>		<b>\$764,188.14</b>
Special Tax Receipts	\$146,239.97	
Interest Earnings	\$238.38	
Transfer from the 2011 Special Tax Fund	\$617,701.17	
Transfer from the 2011 Redemption Fund	\$8.62	
<b>Expenditures</b>		<b>(\$0.00)</b>
<b>Balance as of April 30, 2017</b>		<b>\$764,188.14</b>

**E. Pooled Special Tax Accounts**

Pursuant to Section 3.02 of the 2011 Indenture, after all expenses have been paid, all Surplus Special Taxes are to be transferred to the Surplus Account of the 2011 Public Authority Financing Authority. The table below presents a detailed listing of the Assigned Annual Special Taxes collected and expended by 2011 Surplus Fund of the Public Financing Authority from November 3, 2011 through April 30, 2017.

**Public Financing Authority 2011 Surplus Fund**

<b>Balance as of November 3, 2011</b>		<b>\$0.00</b>
<b>Previously Accrued</b>	<b>\$2,515,073.65</b>	
<b>Previously Expended</b>	<b>(\$2,514,873.32)</b>	
<b>Balance as of April 30, 2016</b>		<b>\$200.33</b>
<b>Accruals</b>		<b>\$623,808.18</b>
Transfer from CFD No. 6 IA A Special Tax Fund	\$260,048.03	
Transfer from CFD No. 10 IA A Special Tax Fund	\$245,601.88	
Transfer from CFD No. 10 IA B Special Tax Fund	\$117,560.28	
Interest Earnings	\$99.95	
Transfer from Revenue Fund	\$173.28	
Transfer from Reserve Fund	\$324.76	
<b>Expenditures</b>		<b>(\$624,008.51)</b>
Transfer to the 2007 LRB Custodial Account	(\$624,008.51)	
<b>Balance as of April 30, 2017</b>		<b>\$0.00</b>

On August 9, 2007 the School District issued the Lease Revenue Bonds, Series 2007 ("2007 LRBs") in the amount of \$34,783,991. The construction proceeds of the 2007 LRBs were used to (i) complete expansion projects at several existing school sites, (ii) acquire, construct, and install central administrative and support facilities, and (iii) repay an advance of funds for the construction of improvements at Rancho Bernardo High School. On September 4, 2012, the 2007 LRBs were refinanced by the School District with the issuance of the 2012 School Facilities Restructuring Program Certificates of Participation ("2012 Certificates").

Special Taxes remaining after all obligations are paid are being used to pay Lease Payments on the 2012 Certificates. The table below presents a detailed listing of the sources and uses of CFD Special Taxes associated with the 2012 Certificates through April 30, 2017.

**2007 Lease Revenue Bond Custodial Account**

<b>Balance as of June 1, 2010</b>		<b>\$0.00</b>
<b>Previously Accrued</b>	<b>\$14,522,539.76</b>	
<b>Previously Expended</b>	<b>(\$8,217,964.19)</b>	
<b>Balance as of April 30, 2016</b>		<b>\$6,304,575.57</b>
<b>Accruals</b>		<b>\$3,634,448.28</b>
Transfer from IA B of CFD No. 6	\$1,076,291.89	
Transfer from IA C of CFD No. 6	\$86,848.16	
Transfer from IA F of CFD No. 10	\$22,231.86	
Transfer from IA A of CFD No. 14	\$840,044.13	
Transfer from 2011 PFA Surplus Fund	\$624,008.51	
Transfer from 2013 PFA Rental Payment Surplus Fund	\$632,322.23	
Transfer from 2014C PFA Surplus Fund	\$328,836.00	
Transfer from 2015A PFA Surplus Fund	\$13,180.88	
Transfer from 2015B PFA Surplus Fund	\$5,564.62	
Investment Earnings	\$5,120.00	
<b>Expenditures</b>		<b>(\$1,343,647.50)</b>
Lease Payments	(\$1,339,647.50)	
Legal/Consulting Payments	(\$4,000.00)	
<b>Balance as of April 30, 2017</b>		<b>\$8,595,376.35</b>

On June 4, 2010 a portion of the remaining Special Taxes were deposited into a pooled Improvement Area Surplus Custodial Account. The balance of the Improvement Area Surplus Custodial Account will be used to fund projects within the authorized facilities of each participating CFD. The table below shows the accounts and expenditures in the Improvement Area Surplus Custodial Account through April 30, 2017.

**Improvement Area Surplus Custodial Account**

<b>Balance as of June 4, 2010</b>		<b>\$0.00</b>
<b>Previously Accrued</b>	<b>\$3,033,915.26</b>	
<b>Previously Expended</b>	<b>(\$1,868,993.13)</b>	
<b>Balance as of April 30, 2016</b>		<b>\$1,164,922.13</b>
<b>Accruals</b>		<b>\$542,966.16</b>
Investment Earnings	\$794.57	
Transfer from 2014C PFA	\$542,171.59	
<b>Expenditures</b>		<b>(\$1,000.00)</b>
Legal/Consulting Payments	(\$1,000.00)	
<b>Balance as of April 30, 2017</b>		<b>\$1,706,888.29</b>



#### IV. ANNUAL SPECIAL TAX REQUIREMENT

For Fiscal Year 2017/2018, the Annual Special Tax Requirement for IA A of CFD No. 6, as calculated pursuant to the RMA, can be found in the table below.

##### Annual Special Tax Requirement For Fiscal Year 2017/2018

<b>FY 2016/2017 Current and Projected Funds</b>		<b>\$1,344,921.28</b>
Balance of the Special Tax Fund (as of April 30, 2017)	\$764,188.14	
Projected Special Tax Receipts	\$580,733.14	
<b>FY 2016/2017 Remaining Obligations</b>		<b>\$1,344,921.28</b>
Interest Payment Due September 1, 2017	\$366,432.15	
Principal Payment Due September 1, 2017	\$730,000.00	
Transfer to the 2007 Lease Revenue Bond Custodial Account	\$248,489.13	
<b>FY 2016/2017 Surplus/(Draw on Reserve)</b>		<b>\$0.00</b>
<b>FY 2017/2018 Obligations</b>		<b>\$1,596,905.70</b>
Interest Payment Due March 1, 2018	\$308,287.50	
Interest Payment Due September 1, 2018	\$308,287.50	
Principal Payment Due September 1, 2018	\$460,000.00	
Administrative Expense Budget for Fiscal Year 2017/2018	\$28,154.06	
Anticipated Special Tax Delinquencies (0.55%)	\$8,716.34	
Transfer to the 2007 Lease Revenue Bond Custodial Account	\$483,460.30	
<b>Annual Special Tax Requirement</b>		<b>\$1,596,905.70</b>

## V. DEVELOPMENT SUMMARY

Each Fiscal Year, the School District calculates the Annual Special Taxes to be levied against Taxable Property within IA A of CFD No. 6. Taxable Property is classified based on the issuance of a Building Permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in IA A of CFD No. 6 for which a Building Permit has been issued as of May 1 of the previous Fiscal Year, provided that the Assessor's Parcel was created prior to January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot. The table below summarizes the Special Tax classification within IA A of CFD No. 6 for the previous Fiscal Year and Fiscal Year 2017/2018.

**Special Tax Classification**

<b>Property Classification</b>	<b>Tax Class</b>	<b>Building Square Footage</b>	<b>Previous Fiscal Year <sup>[1]</sup></b>	<b>Fiscal Year 2017/2018</b>
Detached	1	≤ 2,100	0 Units	0 Units
Detached	2	2,101 – 2,400	26 Units	26 Units
Detached	3	2,401 – 2,700	0 Units	0 Units
Detached	4	2,701 – 3,000	41 Units	41 Units
Detached	5	3,001 – 3,300	95 Units	95 Units
Detached	6	3,301 – 3,600	67 Units	67 Units
Detached	7	3,601 – 3,900	130 Units	130 Units
Detached	8	> 3,900	198 Units	198 Units
Attached	9	< 1,000	0 Units	0 Units
Attached	10	> 1,000	0 Units	0 Units
<i>Developed Property</i>			<i>557 Units</i>	<i>557 Units</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>0.00 Acres</i>
<b>Total</b>			<b>557 Units</b>	<b>557 Units</b>
<p><i>[1] Between the Approval of the Special Taxes by the Board of Education and the submittal of the Special Taxes to the County of San Diego, one (1) unit prepaid its Special Tax obligation and was removed from the Fiscal Year 2016/2017 Special Tax levy.</i></p>				

## VI. FISCAL YEAR 2017/2018 LEVY SUMMARY

The Special Tax rates of IA A of CFD No. 6 needed to meet the Annual Special Tax Requirement for Fiscal Year 2017/2018 are shown in the table below. The Special Tax roll, which lists the actual Special Tax levied against each Assessor's Parcel, is included as Exhibit C. For a more detailed explanation of the methodology used to apportion the Annual Special Tax Requirement among Developed Property and Undeveloped Property, please see the RMA.

### Annual Special Tax Rates For Fiscal Year 2017/2018

Property Classification	Tax Class	Building Square Footage	Number of Units/Acres	Annual Special Tax Rate	Total Assigned Annual Special Taxes
Detached	1	≤ 2,100	0 Units	\$706.23 per Unit	\$0.00
Detached	2	2,101 – 2,400	26 Units	\$1,365.98 per Unit	\$35,515.48
Detached	3	2,401 – 2,700	0 Units	\$1,545.95 per Unit	\$0.00
Detached	4	2,701 – 3,000	41 Units	\$1,905.82 per Unit	\$78,138.62
Detached	5	3,001 – 3,300	95 Units	\$2,205.68 per Unit	\$209,539.60
Detached	6	3,301 – 3,600	67 Units	\$2,805.48 per Unit	\$187,967.16
Detached	7	3,601 – 3,900	130 Units	\$3,165.38 per Unit	\$411,499.40
Detached	8	> 3,900	198 Units	\$3,405.28 per Unit	\$674,245.44
Attached	9	< 1,000	0 Units	\$263.55 per Unit	\$0.00
Attached	10	> 1,000	0 Units	\$706.22 per Unit	\$0.00
<i>Developed Property</i>			<i>557 Units</i>	<i>NA</i>	<i>\$1,596,905.70</i>
<i>Undeveloped Property</i>			<i>0.00 Acres</i>	<i>\$0.00 per Acre</i>	<i>\$0.00</i>
<b>Total</b>					<b>\$1,596,905.70</b>

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**EXHIBIT A**

**First Rate and Method of Apportionment**





**EXHIBIT C**

**Annual Special Tax Roll  
Fiscal Year 2017/2018**