

**FISCAL YEAR 2006-07  
ADMINISTRATION REPORT  
FOR  
IMPROVEMENT AREA B  
OF  
COMMUNITY FACILITIES DISTRICT No. 11  
OF  
POWAY UNIFIED SCHOOL DISTRICT**

**June 26, 2006**

**FISCAL YEAR 2006-07  
ADMINISTRATION REPORT  
FOR  
IMPROVEMENT AREA B  
OF  
COMMUNITY FACILITIES DISTRICT No. 11**

**PREPARED FOR**

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**June 26, 2006**

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## **EXHIBITS**

- Exhibit A:** Summary of Transactions within Funds, Accounts and Subaccount Fiscal Year 2005-06
- Exhibit B:** Annual Special Tax Roll Fiscal Year 2006-07

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## **INTRODUCTION**

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This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Improvement Area ("IA") B of Community Facilities District ("CFD") No. 11 of the Poway Unified School District ("District") resulting from the sale of the 2005 Special Tax Bonds ("IA B Bonds") issued in June 2005 in the amount of \$9,035,000. All capitalized terms herein are used as defined in the Rate and Method of Apportionment ("RMA") and the Bond Indenture ("Indenture") between Zions First National Bank ("Fiscal Agent") and the District for IA B of CFD No. 11.

The IA B Bonds are secured and repaid through the annual levy and collection of Special Taxes from all property subject to the Annual Special Tax within IA B of CFD No. 11. In calculating the Annual Special Tax Requirement for Fiscal Year 2006-07, the Report describes (i) the financial obligations of the current Fiscal Year, (ii) the financial obligations of IA B of CFD No. 11 for Fiscal Year 2006-07, and (iii) the amount of new development which has occurred within the boundaries of IA B of CFD No. 11.

The Report is organized into the following sections:

### **Section I**

Section I provides a description of the Annual Special Tax levy for Fiscal Year 2005-06.

### **Section II**

Section II examines the financial activity in the funds and accounts established pursuant to the Indenture. A Fiscal Year summary is provided which lists all disbursements, Annual Special Tax receipts, and interest earnings.

### **Section III**

Section III calculates the Annual Special Tax Requirement based on the financial obligations of IA B of CFD No. 11 for Fiscal Year 2006-07.

### **Section IV**

Section IV provides (i) a description of the Special Tax classifications and (ii) an update of the development which has occurred in IA B of CFD No. 11.

### **Section V**

Section V describes the Annual Special Tax rates and reviews the methodology used to apportion the Annual Special Tax Requirement between Developed Property and Undeveloped Property and lists the Annual Special Tax rates for Fiscal Year 2006-07.

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## **I. ANNUAL SPECIAL TAX LEVY FOR FISCAL YEAR 2005-06**

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IA B of CFD No. 11 did not levy an Annual Special Tax in Fiscal Year 2005-2006. IA B of CFD No. 11 will be levying an Annual Special Tax for the first time in Fiscal Year 2006-2007.

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## II. FUNDS AND ACCOUNTS

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The Indenture established seven (7) funds for IA B of CFD No. 11. They are the Administrative Expense Fund, Cost of Issuance Fund, Improvement Area B Infrastructure Improvement Fund, Reserve Fund, Letter of Credit Fund, Bond Fund and Improvement Area B Special Tax Fund. In addition, within the Bond Fund, an Interest Account and Principal Account were created, and within the Interest Account, a Capitalized Interest Subaccount was created.

All receipts from the collection of Annual Special Taxes for IA B of CFD No. 11 are deposited in the Special Tax Fund, which is administered by the Fiscal Agent. Pursuant to the Indenture, the Fiscal Agent transfers the Annual Special Tax receipts to the funds in the amount and priority set forth below.

1. **Administrative Expense Fund** – an amount equal to the Administrative Expense Requirement for that Fiscal Year;
2. **Bond Service Fund** – an amount taking into account any amounts then on deposit, sufficient to meet the principal, premium, if any, and interest due on the Bonds on the next interest payment date;
3. **Reserve Fund** – any amount, taking into account any amounts then on deposit, that may be necessary to replenish this account to the Reserve Requirement;
4. **Rebate Fund** – an amount, requested in writing by an Authorized Representative to be used to pay rebate to the United States Government; and
5. **Administrative Expense Fund** – any additional amount, in excess of the Administrative Expense Requirement needed to defray the cost of administering IA B of CFD No. 11.

Any monies remaining in the Special Tax Fund after each of the above transfers are made shall remain on deposit in the Special Tax Fund. However, after such time as the levy of Special Taxes on Developed Property exceeds the Annual Special Tax Requirement, then excess funds shall be paid to the District to be used to construct Supplemental School Facilities.

The Reserve Requirement is an amount equal to the lesser of (i) ten percent (10%) of the original proceeds of the Bonds, (ii) Maximum Annual Debt Service on the Bonds, or (iii) one hundred twenty-five percent (125%) of the average annual debt service on the Bonds. As of the date of the Report, the Reserve Requirement was \$787,226.88.

### A. Sources and Uses of Funds

Sources of funds for IA B of CFD No. 11 during the period of July 1, 2005, to May 1, 2006, totaled \$141,765.59, all of which was investment earnings.

Total uses of funds for this period was \$4,315,096.19. Of this amount, \$313,974.06 of interest was paid to bondholders, \$3,939,215.02 was used to construct facilities and \$61,907.11 was paid for legal, consulting, and professional services fees.

A detailed analysis of all transactions within these funds, accounts and subaccount for this period is included as Exhibit A.

**B. Account Balances**

The balances as of May 1, 2006, in the funds, accounts and subaccount established pursuant to the Indenture are shown in Table 1.

**TABLE 1**

**FUND, ACCOUNT AND SUBACCOUNT BALANCES  
AS OF MAY 1, 2006**

<b>Funds, Accounts and Subaccount</b>	<b>Balance</b>
Special Tax Fund	\$0.00
Reserve Fund	\$806,577.39
Infrastructure Improvement Account	\$3,352,976.46
Administrative Expense Fund	\$25,043.07
Letter of Credit Fund	\$83,714.52
Interest Account	\$0.00
Capitalized Interest Subaccount	\$365,982.29
Cost of Issuance Fund	\$18,458.20
<b><i>Total</i></b>	<b><i>\$4,652,752.56</i></b>

### III. ANNUAL SPECIAL TAX REQUIREMENT FOR FISCAL YEAR 2006-07

The Annual Special Tax Requirement of IA B of CFD No. 11 for Fiscal Year 2006-07 is equal to \$371,265.84. This amount represents (i) interest payments due to bondholders in Calendar Year 2007 and (ii) anticipated Administrative Expenses for Fiscal Year 2006-07. Table 2 shows the calculation of the Annual Special Tax Requirement for IA B of CFD No. 11 for Fiscal Year 2006-07.

**TABLE 2**

**ANNUAL SPECIAL TAX REQUIREMENT  
FOR FISCAL YEAR 2006-07**

<b>FY 2005-06 Current and Projected Funds</b>		<b>\$365,982.29</b>
Balance of Capitalized Interest Subaccount (as of 5/01/06)	\$365,982.29	
<b>FY 2005-06 Remaining Obligations</b>		<b>\$221,628.75</b>
Interest Payment Due September 1, 2006	\$221,628.75	
Principal Due September 1, 2006	\$0.00	
<b><i>Projected Surplus/(Draw on Reserve)</i></b>		<b><i>\$144,353.54</i></b>
<b>FY 2006-07 Obligations</b>		<b>\$515,619.38</b>
Interest Payment Due March 1, 2007	\$221,628.75	
Interest Payment Due September 1, 2007	\$221,628.75	
Principal Due September 1, 2007	\$40,000.00	
Administrative Expense Budget for Fiscal Year 2006-07	\$21,224.16	
Expected Special Tax Delinquencies (3.00%)	\$11,137.72	
<b><i>Annual Special Tax Requirement for FY 2006-07</i></b>		<b><i>\$371,265.84</i></b>

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## IV. SPECIAL TAX CLASSIFICATIONS AND DEVELOPMENT UPDATE

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IA B of CFD No. 11 encompasses approximately 487 gross acres of land located within the City of San Diego ("City"). At build-out, IA B of CFD No. 11 is expected to be developed with 210 Units.

### A. Special Tax Classifications

Each Fiscal Year, the District calculates the Annual Special Taxes to be levied against Taxable Property within IA B of CFD No. 11. The RMA defines two (2) categories of Taxable Property, "Developed Property" and "Undeveloped Property." Developed Property is in turn divided into ten (10) tax classes, which vary with the size of the Unit. The Special Tax classifications of Developed Property are shown in Table 3.

**TABLE 3**

**SPECIAL TAX CLASSES OF DEVELOPED PROPERTY**

<b>Tax Class</b>	<b>Building Square Footage</b>
1	≤ 2,650
2	2,651 – 3,000
3	3,001 – 3,250
4	3,251 – 3,500
5	3,501 – 3,750
6	3,751 – 4,000
7	4,001 – 4,250
8	4,251 – 4,500
9	4,501 – 4,750
10	> 4,750

Developed Property is distinguished from Undeveloped Property by the issuance of a Building Permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in IA B of CFD No. 11 for which a Building Permit has been issued as of May 1 of the previous Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each Assessor's Parcel is associated with a Lot, as determined by the Assistant Superintendent. For example, all Assessor's Parcels in IA B of CFD No. 11 for which a Building Permit was issued as of May 1, 2006 will be classified as Developed Property in Fiscal Year 2006-07.

## B. Development Update

As of May 1, 2006, the City had issued Building Permits for 108 Units. Accordingly, IA B of CFD No. 11 is 51.43 percent built-out. Table 4 lists the Developed Property of IA B of CFD No. 11 by Special Tax class for Fiscal Year 2006-07.

**TABLE 4**

### **STATUS OF DEVELOPED PROPERTY**

<b>Tax Class</b>	<b>Building Square Footage</b>	<b>Fiscal Year 2006-07</b>
1	≤ 2,650	0
2	2,651 – 3,000	0
3	3,001 – 3,250	0
4	3,251 – 3,500	0
5	3,501 – 3,750	0
6	3,751 – 4,000	8
7	4,001 – 4,250	8
8	4,251 – 4,500	10
9	4,501 – 4,750	22
10	> 4,750	60
<b>Total</b>	<b>NA</b>	<b>108</b>

## V. METHOD OF APPORTIONMENT

Section F of the RMA describes the steps in which Annual Special Taxes shall be levied each Fiscal Year in order to satisfy the Annual Special Tax Requirement.

The first step states that the Annual Special Tax shall be levied against each parcel of Developed Property at the Assigned Annual Special Tax rate applicable to such Assessor's Parcel. If the Special Taxes raised pursuant to the first step are less than the Annual Special Tax Requirement, then the second step is applied. The second step states that the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax rate applicable to such Assessor's Parcel. If the Annual Special Taxes raised pursuant to the first two steps are less than the Annual Special Tax Requirement, then the third step is applied. This step states that the Annual Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax Rate up to the Backup Annual Special Tax rate in order to satisfy the Annual Special Tax Requirement.

Application of the first and second steps yield sufficient Special Taxes to satisfy the Annual Special Tax Requirement for Fiscal Year 2006-07. The Annual Special Tax rates of IA B of CFD No. 11 for Fiscal Year 2006-07 are shown in Table 5. The Annual Special Tax roll, which lists the actual Annual Special Tax levied against each Assessor's Parcel, is included as Exhibit B.

**TABLE 5**  
**ANNUAL SPECIAL TAX RATES**  
**FOR FISCAL YEAR 2006-07**

Unit Type	Building Square Footage	Special Tax Rates
1	≤ 2,650	\$1,413.06 per Unit
2	2,651 – 3,000	\$1,552.06 per Unit
3	3,001 – 3,250	\$1,691.08 per Unit
4	3,251 – 3,500	\$1,864.82 per Unit
5	3,501 – 3,750	\$2,038.58 per Unit
6	3,751 – 4,000	\$2,264.46 per Unit
7	4,001 – 4,250	\$2,490.34 per Unit
8	4,251 – 4,500	\$2,733.58 per Unit
9	4,501 – 4,750	\$2,924.72 per Unit
10	> 4,750	\$3,115.84 per Unit
Undeveloped Property	139.036	\$392.69 per Acre

**EXHIBIT A**

**SUMMARY OF TRANSACTIONS  
WITHIN FUNDS, ACCOUNTS AND SUBACCOUNT  
FISCAL YEAR 2005-06**

## SOURCES AND USES OF FUNDS

Year to Date as of 4/30/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150842I	\$41,208.00	\$0.00	\$861.79	\$0.00	\$861.79	\$0.00	\$0.00	\$0.00	(\$17,026.09)	\$0.00	(\$17,026.09)	\$0.00	\$25,043.70
Capitalized Interest Subaccount 7150842H	\$664,886.25	\$0.00	\$15,070.10	\$0.00	\$15,070.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$313,974.06)	\$365,982.29
Cost of Issuance Fund 7150842J	\$62,592.03	\$0.00	\$747.19	\$0.00	\$747.19	\$0.00	\$0.00	\$0.00	(\$44,881.02)	\$0.00	(\$44,881.02)	\$0.00	\$18,458.20
Infrastructure Improvement Account 7150842E	\$7,190,322.59	\$0.00	\$101,868.89	\$0.00	\$101,868.89	\$0.00	\$0.00	(\$3,939,215.02)	\$0.00	\$0.00	(\$3,939,215.02)	\$0.00	\$3,352,976.46
Interest Account 7150842B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$313,974.06)	\$0.00	\$0.00	\$0.00	\$0.00	(\$313,974.06)	\$313,974.06	\$0.00
Letter of Credit Fund 7150842K	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Warmington 7150842F	\$81,455.38	\$0.00	\$2,259.14	\$0.00	\$2,259.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$83,714.52
Principal Account 7150842C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150842D	\$785,618.91	\$0.00	\$20,958.48	\$0.00	\$20,958.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$806,577.39
Special Tax Fund 7150842A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	\$8,826,083.16	\$0.00	\$141,765.59	\$0.00	\$141,765.59	(\$313,974.06)	\$0.00	(\$3,939,215.02)	(\$61,907.11)	\$0.00	(\$4,315,096.19)	\$0.00	\$4,652,752.56

# SOURCES AND USES OF FUNDS

7/1/2005

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150842I	\$41,208.00	\$0.00	\$42.64	\$0.00	\$42.64	\$0.00	\$0.00	\$0.00	(\$3,011.08)	\$0.00	(\$3,011.08)	\$0.00	\$38,239.56
Capitalized Interest Subaccount 7150842H	\$664,886.25	\$0.00	\$688.04	\$0.00	\$688.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$665,574.29
Cost of Issuance Fund 7150842J	\$62,592.03	\$0.00	\$69.62	\$0.00	\$69.62	\$0.00	\$0.00	\$0.00	(\$22,608.57)	\$0.00	(\$22,608.57)	\$0.00	\$40,053.08
Infrastructure Improvement Account 7150842E	\$7,190,322.59	\$0.00	\$7,440.74	\$0.00	\$7,440.74	\$0.00	\$0.00	(\$841,236.72)	\$0.00	\$0.00	(\$841,236.72)	\$0.00	\$6,356,526.61
Interest Account 7150842B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150842K	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Warmington 7150842F	\$81,455.38	\$0.00	\$168.23	\$0.00	\$168.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,623.61
Principal Account 7150842C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150842D	\$785,618.91	\$0.00	\$812.98	\$0.00	\$812.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$786,431.89
Special Tax Fund 7150842A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$8,826,083.16</b>	<b>\$0.00</b>	<b>\$9,222.25</b>	<b>\$0.00</b>	<b>\$9,222.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$841,236.72)</b>	<b>(\$25,619.65)</b>	<b>\$0.00</b>	<b>(\$866,856.37)</b>	<b>\$0.00</b>	<b>\$7,968,449.04</b>

Note:

## SOURCES AND USES OF FUNDS

8/1/2005

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150842I	\$38,239.56	\$0.00	\$92.42	\$0.00	\$92.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,331.98
Capitalized Interest Subaccount 7150842H	\$665,574.29	\$0.00	\$1,550.78	\$0.00	\$1,550.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$667,125.07
Cost of Issuance Fund 7150842J	\$40,053.08	\$0.00	\$113.66	\$0.00	\$113.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,166.74
Infrastructure Improvement Account 7150842E	\$6,356,526.61	\$0.00	\$15,499.79	\$0.00	\$15,499.79	\$0.00	\$0.00	(\$3,094,882.48)	\$0.00	\$0.00	(\$3,094,882.48)	\$0.00	\$3,277,143.92
Interest Account 7150842B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150842K	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Warmington 7150842F	\$81,623.61	\$0.00	\$190.18	\$0.00	\$190.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,813.79
Principal Account 7150842C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150842D	\$786,431.89	\$0.00	\$1,832.37	\$0.00	\$1,832.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$788,264.26
Special Tax Fund 7150842A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	\$7,968,449.04	\$0.00	\$19,279.20	\$0.00	\$19,279.20	\$0.00	\$0.00	(\$3,094,882.48)	\$0.00	\$0.00	(\$3,094,882.48)	\$0.00	\$4,892,845.76

Note:

## SOURCES AND USES OF FUNDS

9/1/2005

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150842I	\$38,331.98	\$0.00	\$96.37	\$0.00	\$96.37	\$0.00	\$0.00	\$0.00	(\$3,013.28)	\$0.00	(\$3,013.28)	\$0.00	\$35,415.07
Capitalized Interest Subaccount 7150842H	\$667,125.07	\$0.00	\$1,677.25	\$0.00	\$1,677.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$92,345.31)	\$576,457.01
Cost of Issuance Fund 7150842J	\$40,166.74	\$0.00	\$100.98	\$0.00	\$100.98	\$0.00	\$0.00	\$0.00	(\$15,479.00)	\$0.00	(\$15,479.00)	\$0.00	\$24,788.72
Infrastructure Improvement Account 7150842E	\$3,277,143.92	\$0.00	\$11,033.12	\$0.00	\$11,033.12	\$0.00	\$0.00	(\$1,200.00)	\$0.00	\$0.00	(\$1,200.00)	\$0.00	\$3,286,977.04
Interest Account 7150842B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$92,345.31)	\$0.00	\$0.00	\$0.00	\$0.00	(\$92,345.31)	\$92,345.31	\$0.00
Letter of Credit Fund 7150842K	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Warmington 7150842F	\$81,813.79	\$0.00	\$205.69	\$0.00	\$205.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,019.48
Principal Account 7150842C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150842D	\$788,264.26	\$0.00	\$1,981.81	\$0.00	\$1,981.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$790,246.07
Special Tax Fund 7150842A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$4,892,845.76</b>	<b>\$0.00</b>	<b>\$15,095.22</b>	<b>\$0.00</b>	<b>\$15,095.22</b>	<b>(\$92,345.31)</b>	<b>\$0.00</b>	<b>(\$1,200.00)</b>	<b>(\$18,492.28)</b>	<b>\$0.00</b>	<b>(\$112,037.59)</b>	<b>\$0.00</b>	<b>\$4,795,903.39</b>

Note: \$92,345.31 was paid in Interest for September debt service obligation.

# SOURCES AND USES OF FUNDS

10/1/2005

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150842I	\$35,415.07	\$0.00	\$88.86	\$0.00	\$88.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,503.93
Capitalized Interest Subaccount 7150842H	\$576,457.01	\$0.00	\$1,442.26	\$0.00	\$1,442.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$577,899.27
Cost of Issuance Fund 7150842J	\$24,788.72	\$0.00	\$63.30	\$0.00	\$63.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,852.02
Infrastructure Improvement Account 7150842E	\$3,286,977.04	\$0.00	\$8,223.90	\$0.00	\$8,223.90	\$0.00	\$0.00	(\$1,895.82)	\$0.00	\$0.00	(\$1,895.82)	\$0.00	\$3,293,305.12
Interest Account 7150842B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150842K	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Warmington 7150842F	\$82,019.48	\$0.00	\$205.21	\$0.00	\$205.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,224.69
Principal Account 7150842C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150842D	\$790,246.07	\$0.00	\$1,977.14	\$0.00	\$1,977.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$792,223.21
Special Tax Fund 7150842A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	\$4,795,903.39	\$0.00	\$12,000.67	\$0.00	\$12,000.67	\$0.00	\$0.00	(\$1,895.82)	\$0.00	\$0.00	(\$1,895.82)	\$0.00	\$4,806,008.24

Note:

# SOURCES AND USES OF FUNDS

11/1/2005

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150842I	\$35,503.93	\$0.00	\$95.05	\$0.00	\$95.05	\$0.00	\$0.00	\$0.00	(\$3,001.73)	\$0.00	(\$3,001.73)	\$0.00	\$32,597.25
Capitalized Interest Subaccount 7150842H	\$577,899.27	\$0.00	\$1,547.18	\$0.00	\$1,547.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$579,446.45
Cost of Issuance Fund 7150842J	\$24,852.02	\$0.00	\$66.53	\$0.00	\$66.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,918.55
Infrastructure Improvement Account 7150842E	\$3,293,305.12	\$0.00	\$8,817.45	\$0.00	\$8,817.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,302,122.57
Interest Account 7150842B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150842K	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Warmington 7150842F	\$82,224.69	\$0.00	\$220.14	\$0.00	\$220.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,444.83
Principal Account 7150842C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150842D	\$792,223.21	\$0.00	\$2,120.98	\$0.00	\$2,120.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$794,344.19
Special Tax Fund 7150842A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$4,806,008.24</b>	<b>\$0.00</b>	<b>\$12,867.33</b>	<b>\$0.00</b>	<b>\$12,867.33</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,001.73)</b>	<b>\$0.00</b>	<b>(\$3,001.73)</b>	<b>\$0.00</b>	<b>\$4,815,873.84</b>

Note:

## SOURCES AND USES OF FUNDS

12/1/2005

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150842I	\$32,597.25	\$0.00	\$90.93	\$0.00	\$90.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32,688.18
Capitalized Interest Subaccount 7150842H	\$579,446.45	\$0.00	\$1,601.79	\$0.00	\$1,601.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$581,048.24
Cost of Issuance Fund 7150842J	\$24,918.55	\$0.00	\$68.88	\$0.00	\$68.88	\$0.00	\$0.00	\$0.00	(\$3,068.45)	\$0.00	(\$3,068.45)	\$0.00	\$21,918.98
Infrastructure Improvement Account 7150842E	\$3,302,122.57	\$0.00	\$9,128.18	\$0.00	\$9,128.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,311,250.75
Interest Account 7150842B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150842K	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Warmington 7150842F	\$82,444.83	\$0.00	\$227.91	\$0.00	\$227.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,672.74
Principal Account 7150842C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150842D	\$794,344.19	\$0.00	\$2,195.84	\$0.00	\$2,195.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$796,540.03
Special Tax Fund 7150842A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$4,815,873.84</b>	<b>\$0.00</b>	<b>\$13,313.53</b>	<b>\$0.00</b>	<b>\$13,313.53</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,068.45)</b>	<b>\$0.00</b>	<b>(\$3,068.45)</b>	<b>\$0.00</b>	<b>\$4,826,118.92</b>

Note:

# SOURCES AND USES OF FUNDS

1/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150842I	\$32,688.18	\$0.00	\$95.27	\$0.00	\$95.27	\$0.00	\$0.00	\$0.00	(\$5,000.00)	\$0.00	(\$5,000.00)	\$0.00	\$27,783.45
Capitalized Interest Subaccount 7150842H	\$581,048.24	\$0.00	\$1,693.52	\$0.00	\$1,693.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$582,741.76
Cost of Issuance Fund 7150842J	\$21,918.98	\$0.00	\$69.50	\$0.00	\$69.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,988.48
Infrastructure Improvement Account 7150842E	\$3,311,250.75	\$0.00	\$9,650.96	\$0.00	\$9,650.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,320,901.71
Interest Account 7150842B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150842K	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Warmington 7150842F	\$82,672.74	\$0.00	\$240.96	\$0.00	\$240.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,913.70
Principal Account 7150842C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150842D	\$796,540.03	\$0.00	\$2,321.59	\$0.00	\$2,321.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$798,861.62
Special Tax Fund 7150842A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$4,826,118.92</b>	<b>\$0.00</b>	<b>\$14,071.80</b>	<b>\$0.00</b>	<b>\$14,071.80</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$5,000.00)</b>	<b>\$0.00</b>	<b>(\$5,000.00)</b>	<b>\$0.00</b>	<b>\$4,835,190.72</b>

Note:

## SOURCES AND USES OF FUNDS

2/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150842I	\$27,783.45	\$0.00	\$96.89	\$0.00	\$96.89	\$0.00	\$0.00	\$0.00	(\$3,000.00)	\$0.00	(\$3,000.00)	\$0.00	\$24,880.34
Capitalized Interest Subaccount 7150842H	\$582,741.76	\$0.00	\$1,843.35	\$0.00	\$1,843.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$584,585.11
Cost of Issuance Fund 7150842J	\$21,988.48	\$0.00	\$69.55	\$0.00	\$69.55	\$0.00	\$0.00	\$0.00	(\$3,725.00)	\$0.00	(\$3,725.00)	\$0.00	\$18,333.03
Infrastructure Improvement Account 7150842E	\$3,320,901.71	\$0.00	\$10,504.80	\$0.00	\$10,504.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,331,406.51
Interest Account 7150842B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150842K	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Warmington 7150842F	\$82,913.70	\$0.00	\$262.28	\$0.00	\$262.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$83,175.98
Principal Account 7150842C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150842D	\$798,861.62	\$0.00	\$2,526.99	\$0.00	\$2,526.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$801,388.61
Special Tax Fund 7150842A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$4,835,190.72</b>	<b>\$0.00</b>	<b>\$15,303.86</b>	<b>\$0.00</b>	<b>\$15,303.86</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$6,725.00)</b>	<b>\$0.00</b>	<b>(\$6,725.00)</b>	<b>\$0.00</b>	<b>\$4,843,769.58</b>

Note:

## SOURCES AND USES OF FUNDS

3/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 715084I	\$24,880.34	\$0.00	\$77.88	\$0.00	\$77.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,958.22
Capitalized Interest Subaccount 715084H	\$584,585.11	\$0.00	\$1,776.68	\$0.00	\$1,776.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$221,628.75)	\$364,733.04
Cost of Issuance Fund 715084J	\$18,333.03	\$0.00	\$62.16	\$0.00	\$62.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,395.19
Infrastructure Improvement Account 715084E	\$3,331,406.51	\$0.00	\$10,124.84	\$0.00	\$10,124.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,341,531.35
Interest Account 715084B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$221,628.75)	\$0.00	\$0.00	\$0.00	\$0.00	(\$221,628.75)	\$221,628.75	\$0.00
Letter of Credit Fund 715084K	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Warmington 715084F	\$83,175.98	\$0.00	\$252.79	\$0.00	\$252.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$83,428.77
Principal Account 715084C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 715084D	\$801,388.61	\$0.00	\$2,435.59	\$0.00	\$2,435.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$803,824.20
Special Tax Fund 715084A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	\$4,843,769.58	\$0.00	\$14,729.94	\$0.00	\$14,729.94	(\$221,628.75)	\$0.00	\$0.00	\$0.00	\$0.00	(\$221,628.75)	\$0.00	\$4,636,870.77

Note: \$221,628.75 was paid from the Interest Account for March debt service obligation.

## SOURCES AND USES OF FUNDS

4/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150842I	\$24,958.22	\$0.00	\$85.48	\$0.00	\$85.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,043.70
Capitalized Interest Subaccount 7150842H	\$364,733.04	\$0.00	\$1,249.25	\$0.00	\$1,249.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$365,982.29
Cost of Issuance Fund 7150842J	\$18,395.19	\$0.00	\$63.01	\$0.00	\$63.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,458.20
Infrastructure Improvement Account 7150842E	\$3,341,531.35	\$0.00	\$11,445.11	\$0.00	\$11,445.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,352,976.46
Interest Account 7150842B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150842K	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Warmington 7150842F	\$83,428.77	\$0.00	\$285.75	\$0.00	\$285.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$83,714.52
Principal Account 7150842C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150842D	\$803,824.20	\$0.00	\$2,753.19	\$0.00	\$2,753.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$806,577.39
Special Tax Fund 7150842A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$4,636,870.77</b>	<b>\$0.00</b>	<b>\$15,881.79</b>	<b>\$0.00</b>	<b>\$15,881.79</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,652,752.56</b>

Note:

**EXHIBIT B**

**ANNUAL SPECIAL TAX ROLL  
FISCAL YEAR 2006-07**

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA B OF  
COMMUNITY FACILITIES DISTRICT NO. 11  
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
325	071	11	00	\$0.00
325	071	12	00	\$0.00
325	071	13	00	\$0.00
325	071	14	00	\$0.00
325	071	15	00	\$0.00
325	071	16	00	\$0.00
325	090	01	00	\$2,924.72
325	090	02	00	\$2,924.72
325	090	03	00	\$2,490.34
325	090	04	00	\$3,115.84
325	090	05	00	\$2,490.34
325	090	06	00	\$3,115.84
325	090	07	00	\$3,115.84
325	090	08	00	\$2,924.72
325	090	09	00	\$2,924.72
325	090	10	00	\$2,924.72
325	090	11	00	\$2,924.72
325	090	12	00	\$2,924.72
325	090	13	00	\$2,490.34
325	090	14	00	\$235.00
325	090	15	00	\$0.00
325	090	16	00	\$0.00
325	090	17	00	\$0.00
325	090	18	00	\$0.00
325	090	19	00	\$0.00
325	091	01	00	\$2,924.72
325	091	02	00	\$3,115.84
325	091	03	00	\$2,490.34
325	091	04	00	\$2,924.72
325	091	05	00	\$2,490.34
325	091	06	00	\$3,115.84
325	091	07	00	\$3,115.84
325	091	08	00	\$2,924.72
325	091	09	00	\$2,924.72
325	091	10	00	\$2,924.72
325	091	11	00	\$2,924.72
325	091	12	00	\$2,490.34
325	091	13	00	\$3,115.84
325	091	14	00	\$2,490.34
325	091	15	00	\$2,924.72
325	091	16	00	\$3,115.84

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA B OF  
COMMUNITY FACILITIES DISTRICT NO. 11  
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
325	091	17	00	\$2,924.72
325	091	18	00	\$2,924.72
325	091	19	00	\$2,924.72
325	091	20	00	\$2,490.34
325	091	21	00	\$2,924.72
325	091	22	00	\$2,924.72
325	091	23	00	\$0.00
325	091	24	00	\$0.00
325	091	25	00	\$0.00
325	091	26	00	\$0.00
325	091	27	00	\$0.00
325	091	28	00	\$0.00
325	091	29	00	\$0.00
325	070	09	00	\$0.00
325	070	10	00	\$3,583.72
325	070	11	00	\$0.00
325	070	12	00	\$0.00
325	070	13	00	\$0.00
325	070	14	00	\$157.02
325	070	15	00	\$5,480.50
325	070	16	00	\$9,970.86
325	070	17	00	\$9,601.36
325	070	18	00	\$6,277.80
325	080	01	00	\$247.58
325	080	02	00	\$214.44
325	080	03	00	\$193.44
325	080	04	00	\$224.08
325	080	05	00	\$203.94
325	080	06	00	\$180.86
325	080	07	00	\$181.70
325	080	08	00	\$195.12
325	080	09	00	\$223.24
325	080	10	00	\$240.44
325	080	11	00	\$254.30
325	080	12	00	\$178.34
325	080	13	00	\$404.52
325	080	14	00	\$0.00
325	080	15	00	\$0.00
325	080	16	00	\$0.00
325	081	01	00	\$2,264.46
325	081	02	00	\$3,115.84

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA B OF  
COMMUNITY FACILITIES DISTRICT NO. 11  
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
325	081	03	00	\$2,733.58
325	081	04	00	\$2,264.46
325	081	05	00	\$2,924.72
325	081	06	00	\$2,733.58
325	081	07	00	\$2,264.46
325	081	08	00	\$3,115.84
325	081	09	00	\$2,924.72
325	081	10	00	\$2,264.46
325	081	11	00	\$3,115.84
325	081	12	00	\$271.92
325	081	13	00	\$3,115.84
325	081	14	00	\$2,264.46
325	081	15	00	\$2,924.72
325	081	16	00	\$2,264.46
325	081	17	00	\$2,733.58
325	081	18	00	\$2,733.58
325	081	19	00	\$3,115.84
325	081	20	00	\$2,264.46
325	081	21	00	\$3,115.84
325	081	22	00	\$3,115.84
325	081	23	00	\$2,264.46
325	081	24	00	\$0.00
325	082	01	00	\$165.76
325	082	02	00	\$157.36
325	082	03	00	\$146.44
325	082	04	00	\$143.52
325	082	05	00	\$171.20
325	082	06	00	\$195.12
325	082	07	00	\$190.10
325	082	08	00	\$227.02
325	082	09	00	\$133.44
325	082	10	00	\$108.26
325	082	11	00	\$127.14
325	082	12	00	\$142.26
325	082	13	00	\$185.90
325	082	14	00	\$257.24
325	082	15	00	\$167.44
325	082	16	00	\$142.26
325	082	17	00	\$135.96
325	082	18	00	\$159.88
325	082	19	00	\$131.34

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA B OF  
COMMUNITY FACILITIES DISTRICT NO. 11  
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
325	082	20	00	\$165.76
325	082	21	00	\$0.00
325	082	22	00	\$0.00
325	082	23	00	\$0.00
325	082	24	00	\$0.00
325	083	01	00	\$174.14
325	083	02	00	\$138.48
325	083	03	00	\$138.06
325	083	04	00	\$117.92
325	083	05	00	\$121.70
325	083	06	00	\$128.40
325	083	07	00	\$196.38
325	083	08	00	\$139.74
325	083	09	00	\$117.08
325	083	10	00	\$117.08
325	083	11	00	\$124.62
325	083	12	00	\$176.66
325	083	13	00	\$130.50
325	083	14	00	\$148.54
325	083	15	00	\$166.60
325	083	16	00	\$161.98
325	083	17	00	\$169.94
325	083	18	00	\$249.68
325	083	19	00	\$0.00
325	084	01	00	\$135.12
325	084	02	00	\$113.30
325	084	03	00	\$116.24
325	084	04	00	\$118.76
325	084	05	00	\$121.70
325	084	06	00	\$127.98
325	084	07	00	\$146.44
325	084	08	00	\$231.64
325	084	09	00	\$212.34
325	084	10	00	\$165.76
325	084	11	00	\$161.98
325	084	12	00	\$166.60
325	084	13	00	\$172.04
325	084	14	00	\$167.02
325	084	15	00	\$127.14
325	084	16	00	\$167.02
325	084	17	00	\$3,115.84

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA B OF  
COMMUNITY FACILITIES DISTRICT NO. 11  
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
325	084	18	00	\$2,733.58
325	084	19	00	\$0.00
325	084	20	00	\$0.00
325	071	06	00	\$0.00
325	100	01	00	\$3,115.84
325	100	02	00	\$3,115.84
325	100	03	00	\$3,115.84
325	100	04	00	\$3,115.84
325	100	05	00	\$3,115.84
325	100	06	00	\$3,115.84
325	100	07	00	\$3,115.84
325	100	08	00	\$2,733.58
325	100	09	00	\$3,115.84
325	100	10	00	\$3,115.84
325	100	11	00	\$3,115.84
325	100	12	00	\$3,115.84
325	100	13	00	\$0.00
325	100	14	00	\$0.00
325	100	15	00	\$0.00
325	100	16	00	\$0.00
325	100	17	00	\$0.00
325	101	01	00	\$3,115.84
325	101	02	00	\$3,115.84
325	101	03	00	\$3,115.84
325	101	04	00	\$203.74
325	101	05	00	\$165.20
325	101	06	00	\$178.50
325	101	07	00	\$335.70
325	101	08	00	\$0.00
325	102	01	00	\$226.60
325	102	02	00	\$206.08
325	102	03	00	\$179.64
325	102	04	00	\$195.12
325	102	05	00	\$203.64
325	102	06	00	\$214.02
325	102	07	00	\$226.60
325	102	08	00	\$255.98
325	102	09	00	\$285.36
325	102	10	00	\$3,115.84
325	102	11	00	\$2,733.58
325	102	12	00	\$3,115.84

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA B OF  
COMMUNITY FACILITIES DISTRICT NO. 11  
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
325	102	13	00	\$3,115.84
325	102	14	00	\$3,115.84
325	102	15	00	\$3,115.84
325	102	16	00	\$3,115.84
325	102	17	00	\$3,115.84
325	102	18	00	\$3,115.84
325	102	19	00	\$0.00
325	103	01	00	\$222.40
325	103	02	00	\$264.36
325	103	03	00	\$318.92
325	103	04	00	\$230.80
325	103	05	00	\$348.30
325	103	06	00	\$323.12
325	103	07	00	\$281.16
325	103	08	00	\$181.40
325	103	09	00	\$177.72
325	103	10	00	\$230.80
325	103	11	00	\$255.98
325	103	12	00	\$251.78
325	103	13	00	\$243.38
325	103	14	00	\$142.84
325	103	15	00	\$218.20
325	103	16	00	\$226.60
325	103	17	00	\$255.98
325	103	18	00	\$189.16
325	103	19	00	\$202.14
325	103	20	00	\$3,115.84
325	103	21	00	\$3,115.84
325	103	22	00	\$2,733.58
325	103	23	00	\$214.02
325	103	24	00	\$0.00
325	103	25	00	\$0.00
325	103	26	00	\$0.00
325	104	01	00	\$3,115.84
325	104	02	00	\$3,115.84
325	104	03	00	\$3,115.84
325	104	04	00	\$3,115.84
325	104	05	00	\$3,115.84
325	104	06	00	\$3,115.84
325	104	07	00	\$3,115.84
325	104	08	00	\$3,115.84

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA B OF  
COMMUNITY FACILITIES DISTRICT NO. 11  
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

<b>ASSESSOR PARCEL NUMBER</b>				<b>SPECIAL TAX</b>
<b>BOOK</b>	<b>PAGE</b>	<b>PARCEL</b>	<b>INT</b>	
325	104	09	00	\$3,115.84
325	104	10	00	\$3,115.84
325	104	11	00	\$3,115.84
325	104	12	00	\$3,115.84
325	104	13	00	\$2,733.58
325	104	14	00	\$3,115.84
325	104	15	00	\$3,115.84
325	104	16	00	\$3,115.84
325	104	17	00	\$3,115.84
325	104	18	00	\$3,115.84
325	104	19	00	\$2,733.58
325	104	20	00	\$3,115.84
325	104	21	00	\$3,115.84
325	104	22	00	\$3,115.84
325	104	23	00	\$0.00
325	104	24	00	\$0.00
325	104	25	00	\$0.00
325	104	26	00	\$0.00
325	104	27	00	\$0.00

**MAJOR CONCLUSIONS**

<b>NUMBER OF PARCELS WITHIN IA B OF CFD NO. 11</b>	<b>265</b>
<b>NUMBER OF PARCELS TAXED</b>	<b>216</b>
<b>TOTAL TAX LEVY FY 2006-07</b>	<b>\$371,265.84</b>