

**FISCAL YEAR 2006-07
ADMINISTRATION REPORT
FOR
IMPROVEMENT AREA A
OF
COMMUNITY FACILITIES DISTRICT NO. 11
OF
POWAY UNIFIED SCHOOL DISTRICT**

June 26, 2006

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ADMINISTRATION REPORT
FOR
IMPROVEMENT AREA A
OF
COMMUNITY FACILITIES DISTRICT No. 11**

PREPARED FOR

POWAY UNIFIED SCHOOL DISTRICT
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June 26, 2006

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EXHIBITS

- Exhibit A:** Summary of Transactions within Funds, Accounts and Subaccount Fiscal Year 2005-06
- Exhibit B:** Annual Special Tax Roll Fiscal Year 2006-07

INTRODUCTION

This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Improvement Area ("IA") A of Community Facilities District ("CFD") No. 11 of the Poway Unified School District ("District") resulting from the sale of the 2004 Special Tax Bonds ("IA A Bonds") issued in March 2004 in the amount of \$11,000,000. All capitalized terms herein are used as defined in the Rate and Method of Apportionment ("RMA") and the Bond Indenture ("Indenture") between Zions First National Bank ("Fiscal Agent") and the District for IA A of CFD No. 11.

The IA A Bonds are secured and repaid through the annual levy and collection of Special Taxes from all property subject to the Annual Special Tax within IA A of CFD No. 11. In calculating the Annual Special Tax Requirement for Fiscal Year 2006-07, the Report describes (i) the financial obligations of the current Fiscal Year, (ii) the financial obligations of IA A of CFD No. 11 for Fiscal Year 2006-07, and (iii) the amount of new development which has occurred within the boundaries of IA A of CFD No. 11.

The Report is organized into the following sections:

Section I

Section I provides a description of the Annual Special Tax levy for Fiscal Year 2005-06.

Section II

Section II examines the financial activity in the funds and accounts established pursuant to the Indenture. A Fiscal Year summary is provided which lists all disbursements, Annual Special Tax receipts, and interest earnings.

Section III

Section III calculates the Annual Special Tax Requirement based on the financial obligations of IA A of CFD No. 11 for Fiscal Year 2006-07.

Section IV

Section IV provides (i) a description of the Special Tax classifications and (ii) an update of the development which has occurred in IA A of CFD No. 11.

Section V

Section V describes the Annual Special Tax rates and reviews the methodology used to apportion the Annual Special Tax Requirement between Developed Property and Undeveloped Property and lists the Annual Special Tax rates for Fiscal Year 2006-07.

I. ANNUAL SPECIAL TAX LEVY FOR FISCAL YEAR 2005-06

The aggregate Annual Special Tax levy for Fiscal Year 2005-06 equaled \$443,100.24. A summary of the levy for Fiscal Year 2005-06 is shown in Table 1.

TABLE 1

**ANNUAL SPECIAL TAX RATES AND LEVY
OF FISCAL YEAR 2005-06**

Building Square Feet	Number of Units/Acres	Annual Special Tax Rate	Total Special Taxes
≤ 2,650	0	\$1,914.60	\$0.00
2,651 – 3,000	36	\$2,117.64	\$76,235.04
3,001 – 3,250	49	\$2,225.94	\$109,071.06
3,251 – 3,500	42	\$2,449.28	\$102,869.76
3,501 – 3,750	27	\$2,780.98	\$75,086.46
3,751 – 4,000	27	\$2,956.96	\$79,837.92
4,001 – 4,250	0	\$3,092.32	\$0.00
4,251 – 4,500	0	\$3,227.68	\$0.00
4,501 – 4,750	0	\$3,298.70	\$0.00
> 4,750	0	\$3,369.74	\$0.00
NA	181	NA	\$443,100.24

David Taussig & Associates, Inc. (“DTA”) has received delinquency information from the County of San Diego (“County”) for the first installment of Fiscal Year 2005-06. The Annual Special Tax delinquencies for the first installment equaled \$5,845.71, resulting in a delinquency rate of 1.32 percent. DTA has concluded that IA A of CFD No. 11 will be able to meet its remaining obligations for Fiscal Year 2005-06.

II. FUNDS AND ACCOUNTS

The Indenture established nine (9) funds for IA A of CFD No. 11. They are the Administrative Expense Fund, Bond Service Fund, Cost of Issuance Fund, Improvement Area A Infrastructure Improvement Fund, Rebate Fund, Reserve Fund, Redemption Fund, Letter of Credit Fund, and Improvement Area A Special Tax Fund. In addition, within the Bond Fund an Interest Account and Principal Account were created, and within the Interest Account a Capitalized Interest Subaccount was created.

All receipts from the collection of Annual Special Taxes for IA A of CFD No. 11 are deposited in the Special Tax Fund, which is administered by the Fiscal Agent. Pursuant to the Indenture, the Fiscal Agent transfers the Annual Special Tax receipts to the funds in the amount and priority set forth below.

1. **Administrative Expense Fund** – an amount equal to the Administrative Expense Requirement for that Fiscal Year;
2. **Bond Service Fund** – an amount taking into account any amounts then on deposit, sufficient to meet the principal, premium, if any, and interest due on the Bonds on the next interest payment date;
3. **Reserve Fund** – any amount, taking into account any amounts then on deposit, that may be necessary to replenish this account to the Reserve Requirement;
4. **Rebate Fund** – an amount, requested in writing by an Authorized Representative to be used to pay rebate to the United States Government; and
5. **Administrative Expense Fund** – any additional amount, in excess of the Administrative Expense Requirement needed to defray the cost of administering IA A of CFD No. 11.

Any monies remaining in the Special Tax Fund after each of the above transfers are made shall remain on deposit in the Special Tax Fund. However, after such time as the levy of Special Taxes on Developed Property exceeds the Annual Special Tax Requirement, then excess funds shall be paid to the District to be used to construct Supplemental School Facilities.

The Reserve Requirement is an amount equal to the lesser of (i) ten percent (10%) of the original proceeds of the Bonds, (ii) Maximum Annual Debt Service on the Bonds, or (iii) one hundred twenty-five percent (125%) of the average annual debt service on the Bonds. As of the date of the Report, the Reserve Requirement was \$1,005,665.58.

A. Sources and Uses of Funds

Sources of funds for IA A of CFD No. 11 during the period of July 1, 2005 through May 1, 2006 totaled \$335,935.77. Of this amount, Annual Special Tax receipts equaled \$273,485.24, \$51,811.62 was interest earnings, and miscellaneous sources totaled \$10,638.91 for a reimbursement of cost of issuance in expenses in the Administration Expense Fund. Table 2 shows the interest earnings for each fund and subaccount of IA A of CFD No. 11.

TABLE 2

**INTEREST EARNINGS
JULY 1, 2005 – MAY 1, 2006**

Funds, Accounts and Subaccount	Earnings
Administrative Expense Fund	\$381.34
Capitalized Interest Subaccount	\$8,558.87
Interest Account	\$101.99
Reserve Fund	\$37,637.88
Special Tax Fund	\$5,131.54
<i>Total</i>	<i>\$51,811.62</i>

Total uses of funds for this period was \$589,123.48. Of this amount, \$572,568.77 in interest was paid to bondholders and \$16,554.71 was paid for legal, consulting, and professional services fees.

A detailed analysis of all transactions within these funds, accounts and subaccount for this period is included as Exhibit A.

B. Account Balances

The balances as of May 1, 2006, in the funds, accounts, and subaccount established pursuant to the Indenture are shown in Table 3.

TABLE 3

**FUND, ACCOUNT, AND SUBACCOUNT BALANCE
AS OF MAY 1, 2006**

Funds, Accounts and Subaccount	Balance
Special Tax Fund	\$199,744.10
Reserve Fund	\$1,015,436.37
Bond Fund	\$0.00
Infrastructure Improvement Account	\$0.00
Redemption Fund	\$0.00
Rebate Fund	\$0.00
Administrative Expense Fund	\$22,633.44
Letter of Credit Fund	\$2.00
Interest Account	\$25.10
Principal Account	\$0.00
Capitalized Interest Subaccount	\$331.73
Cost of Issuance Fund	\$0.00
<i>Total</i>	<i>\$1,238,172.74</i>

III. ANNUAL SPECIAL TAX REQUIREMENT FOR FISCAL YEAR 2006-07

The Annual Special Tax Requirement of IA A of CFD No. 11 for Fiscal Year 2006-07 is equal to \$706,912.18. This amount represents (i) interest payments due to bondholders in Calendar Year 2007 and (ii) anticipated Administrative Expenses for Fiscal Year 2006-07. Table 4 shows the calculation of the Annual Special Tax Requirement for IA A of CFD No. 11 for Fiscal Year 2006-07.

TABLE 4

**ANNUAL SPECIAL TAX REQUIREMENT
FOR FISCAL YEAR 2006-07**

FY 2005-06 Current and Projected Funds		\$368,834.72
Balance of Capitalized Interest Subaccount (as of 5/01/06)	\$331.73	
Balance of Interest Account (as of 5/01/06)	\$25.10	
Balance of Special Tax Fund (as of 5/01/06)	\$199,744.10	
Projected Special Tax Receipts	\$168,733.79	
FY 2005-06 Remaining Obligations		\$316,284.38
Interest Payment Due September 1, 2006	\$286,284.38	
Principal Due September 1, 2006	\$30,000.00	
<i>Projected Surplus/(Draw on Reserve)</i>		<i>\$52,550.34</i>
FY 2006-07 Obligations		\$759,462.52
Interest Payment Due March 1, 2007	\$285,909.38	
Interest Payment Due September 1, 2007	\$285,909.38	
Principal Due September 1, 2007	\$40,000.00	
Administrative Expense Budget for Fiscal Year 2006-07	\$20,808.00	
Remaining Surplus ¹	\$126,835.76	
<i>Annual Special Tax Requirement for FY 2006-07</i>		<i>\$706,912.18</i>
¹ Per the Indenture, these Funds will be retained and made available to satisfy the Annual Special Tax Requirement for Fiscal Year 2007-08.		

IV. SPECIAL TAX CLASSIFICATIONS AND DEVELOPMENT UPDATE

IA A of CFD No. 11 encompasses approximately 278 gross acres of land located within the City of San Diego ("City"). At build-out, IA A of CFD No. 11 is expected to be developed with 277 Units.

A. Special Tax Classifications

Each Fiscal Year, the District calculates the Annual Special Taxes to be levied against Taxable Property within IA A of CFD No. 11. The RMA defines two (2) categories of Taxable Property, "Developed Property" and "Undeveloped Property." Developed Property is in turn divided into ten (10) tax classes, which vary with the size of the Unit. The Special Tax classifications of Developed Property are shown in Table 5.

TABLE 5

SPECIAL TAX CLASSES OF DEVELOPED PROPERTY

Tax Class	Building Square Footage
1	≤ 2,650
2	2,651 – 3,000
3	3,001 – 3,250
4	3,251 – 3,500
5	3,501 – 3,750
6	3,751 – 4,000
7	4,001 – 4,250
8	4,251 – 4,500
9	4,501 – 4,750
10	> 4,750

Developed Property is distinguished from Undeveloped Property by the issuance of a Building Permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in IA A of CFD No. 11 for which a Building Permit has been issued as of May 1 of the previous Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each Assessor's Parcel is associated with a Lot, as determined by the Assistant Superintendent. For example, all Assessor's Parcels in IA A of CFD No. 11 for which a Building Permit was issued as of May 1, 2006, will be classified as Developed Property in Fiscal Year 2006-07.

B. Development Update

As of May 1, 2006, the City had issued Building Permits for 267 Units. Accordingly, IA A of CFD No. 11 is 96.39 percent built-out for Fiscal Year 2006-07. Table 6 lists the Developed Property of IA A of CFD No. 11 by Special Tax class for Fiscal Year 2006-07.

TABLE 6

STATUS OF DEVELOPED PROPERTY

Tax Class	Building Square Footage	Fiscal Year 2006-07
1	≤ 2,650	0
2	2,651 – 3,000	38
3	3,001 – 3,250	61
4	3,251 – 3,500	45
5	3,501 – 3,750	42
6	3,751 – 4,000	52
7	4,001 – 4,250	0
8	4,251 – 4,500	10
9	4,501 – 4,750	4
10	> 4,750	15
Total	NA	267

V. METHOD OF APPORTIONMENT

Section F of the RMA describes the steps in which Annual Special Taxes shall be levied each Fiscal Year in order to satisfy the Annual Special Tax requirement.

The first step states that the Annual Special Tax shall be levied against each parcel of Developed Property at the Assigned Annual Special Tax rate applicable to such Assessor's Parcel. If the Special Taxes raised pursuant to the first step are less than the Annual Special Tax Requirement, then the second step is applied. The second step states that the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax rate applicable to such Assessor's Parcel. If the Annual Special Taxes raised pursuant to the first two steps are less than the Annual Special Tax Requirement, then the third step is applied. This step states that the Annual Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax Rate up to the Backup Annual Special Tax rate in order to satisfy the Annual Special Tax Requirement.

Application of the first step yields sufficient Special Taxes to satisfy the Annual Special Tax Requirement for Fiscal Year 2006-07. The Annual Special Tax rates of IA A of CFD No. 11 for Fiscal Year 2006-07 are shown in Table 7. The Annual Special Tax roll, which lists the actual Annual Special Tax levied against each Assessor's Parcel, is included as Exhibit B.

TABLE 7
ANNUAL SPECIAL TAX RATES
FOR FISCAL YEAR 2006-07

Unit Type	Building Square Footage	Special Tax Rates
1	≤ 2,650	\$1,952.90 per Unit
2	2,651 – 3,000	\$2,160.00 per Unit
3	3,001 – 3,250	\$2,270.46 per Unit
4	3,251 – 3,500	\$2,498.26 per Unit
5	3,501 – 3,750	\$2,836.60 per Unit
6	3,751 – 4,000	\$3,016.10 per Unit
7	4,001 – 4,250	\$3,154.16 per Unit
8	4,251 – 4,500	\$3,292.22 per Unit
9	4,501 – 4,750	\$3,364.68 per Unit
10	> 4,750	\$3,437.14 per Unit
Undeveloped Property	11.17	\$0.00 per Acre

EXHIBIT A

**SUMMARY OF TRANSACTIONS
WITHIN FUNDS, ACCOUNTS AND SUBACCOUNT
FISCAL YEAR 2005-06**

SOURCES AND USES OF FUNDS

Year to Date as of 4/30/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150830I	\$7,767.90	\$0.00	\$381.34	\$10,638.91	\$11,020.25	\$0.00	\$0.00	\$0.00	(\$16,554.71)	\$0.00	(\$16,554.71)	\$20,400.00	\$22,633.44
Capitalized Interest Subaccount 7150830H	\$353,886.04	\$0.00	\$8,558.87	\$0.00	\$8,558.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$362,113.18)	\$331.73
Cost of Issuance Fund 7150830J	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150830E	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 7150830B	\$21.03	\$0.00	\$101.99	\$0.00	\$101.99	(\$572,568.77)	\$0.00	\$0.00	\$0.00	\$0.00	(\$572,568.77)	\$572,470.85	\$25.10
Letter of Credit Fund 7150830F	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Principal Account 7150830C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150830D	\$985,928.66	\$0.00	\$37,637.88	\$0.00	\$37,637.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$8,130.17)	\$1,015,436.37
Special Tax Fund 7150830A	\$143,754.82	\$273,485.24	\$5,131.54	\$0.00	\$278,616.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$222,627.50)	\$199,744.10
Supplemental School Facilities Fund 7150830N	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,491,360.45	\$273,485.24	\$51,811.62	\$10,638.91	\$335,935.77	(\$572,568.77)	\$0.00	\$0.00	(\$16,554.71)	\$0.00	(\$589,123.48)	\$0.00	\$1,238,172.74

SOURCES AND USES OF FUNDS

7/1/2005

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150830I	\$7,767.90	\$0.00	\$20.11	\$10,638.91	\$10,659.02	\$0.00	\$0.00	\$0.00	(\$1,456.69)	\$0.00	(\$1,456.69)	\$0.00	\$16,970.23
Capitalized Interest Subaccount 7150830H	\$353,886.04	\$0.00	\$21.34	\$0.00	\$21.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$353,907.38
Cost of Issuance Fund 7150830J	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150830E	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 7150830B	\$21.03	\$0.00	\$0.04	\$0.00	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21.07
Letter of Credit Fund 7150830F	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Principal Account 7150830C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150830D	\$985,928.66	\$0.00	\$22.11	\$0.00	\$22.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$985,950.77
Special Tax Fund 7150830A	\$143,754.82	\$2,401.26	\$295.61	\$0.00	\$2,696.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$146,451.69
Supplemental School Facilities Fund 7150830N	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,491,360.45	\$2,401.26	\$359.21	\$10,638.91	\$13,399.38	\$0.00	\$0.00	\$0.00	(\$1,456.69)	\$0.00	(\$1,456.69)	\$0.00	\$1,503,303.14

Note: \$10,638.91 was received as reimbursement of cost of issuance expenses in Administrative Expense Fund.

SOURCES AND USES OF FUNDS

8/1/2005

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses		Transfers
Administrative Expense Fund 7150830I	\$16,970.23	\$0.00	\$32.22	\$0.00	\$32.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,002.45
Capitalized Interest Subaccount 7150830H	\$353,907.38	\$0.00	\$6,505.06	\$0.00	\$6,505.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$360,412.44
Cost of Issuance Fund 7150830J	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150830E	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 7150830B	\$21.07	\$0.00	\$0.05	\$0.00	\$0.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21.12
Letter of Credit Fund 7150830F	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Principal Account 7150830C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150830D	\$985,950.77	\$0.00	\$15,484.44	\$0.00	\$15,484.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,001,435.21
Special Tax Fund 7150830A	\$146,451.69	\$0.00	\$337.63	\$0.00	\$337.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$146,789.32
Supplemental School Facilities Fund 7150830N	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,503,303.14	\$0.00	\$22,359.40	\$0.00	\$22,359.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,525,662.54

Note:

SOURCES AND USES OF FUNDS

9/1/2005

Account Name	SOURCES				USES								Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150830I	\$17,002.45	\$0.00	\$42.75	\$0.00	\$42.75	\$0.00	\$0.00	\$0.00	(\$3,000.00)	\$0.00	(\$3,000.00)	\$0.00	\$14,045.20
Capitalized Interest Subaccount 7150830H	\$360,412.44	\$0.00	\$694.84	\$0.00	\$694.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$286,284.39)	\$74,822.89
Cost of Issuance Fund 7150830J	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150830E	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 7150830B	\$21.12	\$0.00	\$0.05	\$0.00	\$0.05	(\$286,284.39)	\$0.00	\$0.00	\$0.00	\$0.00	(\$286,284.39)	\$286,284.39	\$21.17
Letter of Credit Fund 7150830F	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Principal Account 7150830C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150830D	\$1,001,435.21	\$0.00	\$1,014.44	\$0.00	\$1,014.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,002,449.65
Special Tax Fund 7150830A	\$146,789.32	\$1,356.70	\$369.05	\$0.00	\$1,725.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$148,515.07
Supplemental School Facilities Fund 7150830N	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,525,662.54	\$1,356.70	\$2,121.13	\$0.00	\$3,477.83	(\$286,284.39)	\$0.00	\$0.00	(\$3,000.00)	\$0.00	(\$289,284.39)	\$0.00	\$1,239,855.98

Note: \$286,284.39 was paid in Interest for September debt service obligation.

SOURCES AND USES OF FUNDS

10/1/2005

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses		Transfers
Administrative Expense Fund 7150830I	\$14,045.20	\$0.00	\$35.39	\$0.00	\$35.39	\$0.00	\$0.00	\$0.00	(\$1,573.18)	\$0.00	(\$1,573.18)	\$0.00	\$12,507.41
Capitalized Interest Subaccount 7150830H	\$74,822.89	\$0.00	\$162.41	\$0.00	\$162.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,985.30
Cost of Issuance Fund 7150830J	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150830E	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 7150830B	\$21.17	\$0.00	\$0.05	\$0.00	\$0.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,130.17	\$8,151.39
Letter of Credit Fund 7150830F	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Principal Account 7150830C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150830D	\$1,002,449.65	\$0.00	\$1,295.70	\$0.00	\$1,295.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$8,130.17)	\$995,615.18
Special Tax Fund 7150830A	\$148,515.07	\$0.00	\$369.44	\$0.00	\$369.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$148,884.51
Supplemental School Facilities Fund 7150830N	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,239,855.98	\$0.00	\$1,862.99	\$0.00	\$1,862.99	\$0.00	\$0.00	\$0.00	(\$1,573.18)	\$0.00	(\$1,573.18)	\$0.00	\$1,240,145.79

Note: Transfer of excess Reserve Requirement into Interest Account.

SOURCES AND USES OF FUNDS

11/1/2005

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150830I	\$12,507.41	\$0.00	\$34.00	\$0.00	\$34.00	\$0.00	\$0.00	\$0.00	(\$3,463.17)	\$0.00	(\$3,463.17)	\$0.00	\$9,078.24
Capitalized Interest Subaccount 7150830H	\$74,985.30	\$0.00	\$174.22	\$0.00	\$174.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,159.52
Cost of Issuance Fund 7150830J	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150830E	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 7150830B	\$8,151.39	\$0.00	\$4.36	\$0.00	\$4.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,155.75
Letter of Credit Fund 7150830F	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Principal Account 7150830C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150830D	\$995,615.18	\$0.00	\$1,385.66	\$0.00	\$1,385.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$997,000.84
Special Tax Fund 7150830A	\$148,884.51	\$1,206.54	\$398.60	\$0.00	\$1,605.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150,489.65
Supplemental School Facilities Fund 7150830N	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,240,145.79	\$1,206.54	\$1,996.84	\$0.00	\$3,203.38	\$0.00	\$0.00	\$0.00	(\$3,463.17)	\$0.00	(\$3,463.17)	\$0.00	\$1,239,886.00

Note:

SOURCES AND USES OF FUNDS

12/1/2005

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses		Transfers
Administrative Expense Fund 7150830I	\$9,078.24	\$0.00	\$26.04	\$0.00	\$26.04	\$0.00	\$0.00	\$0.00	(\$1,556.66)	\$0.00	(\$1,556.66)	\$0.00	\$7,547.62
Capitalized Interest Subaccount 7150830H	\$75,159.52	\$0.00	\$180.37	\$0.00	\$180.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,339.89
Cost of Issuance Fund 7150830J Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150830E Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 7150830B	\$8,155.75	\$0.00	\$22.55	\$0.00	\$22.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,178.30
Letter of Credit Fund 7150830F	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Principal Account 7150830C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150830D	\$997,000.84	\$0.00	\$1,416.54	\$0.00	\$1,416.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$998,417.38
Special Tax Fund 7150830A	\$150,489.65	\$71,117.29	\$415.01	\$0.00	\$71,532.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$222,021.95
Supplemental School Facilities Fund 7150830N	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,239,886.00	\$71,117.29	\$2,060.51	\$0.00	\$73,177.80	\$0.00	\$0.00	\$0.00	(\$1,556.66)	\$0.00	(\$1,556.66)	\$0.00	\$1,311,507.14

Note:

SOURCES AND USES OF FUNDS

1/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150830I	\$7,547.62	\$0.00	\$25.24	\$0.00	\$25.24	\$0.00	\$0.00	\$0.00	(\$2,000.00)	\$0.00	(\$2,000.00)	\$0.00	\$5,572.86
Capitalized Interest Subaccount 7150830H	\$75,339.89	\$0.00	\$190.70	\$0.00	\$190.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,530.59
Cost of Issuance Fund 7150830J Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150830E Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 7150830B	\$8,178.30	\$0.00	\$23.84	\$0.00	\$23.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,202.14
Letter of Credit Fund 7150830F	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Principal Account 7150830C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150830D	\$998,417.38	\$0.00	\$1,497.66	\$0.00	\$1,497.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$999,915.04
Special Tax Fund 7150830A	\$222,021.95	\$142,107.34	\$547.25	\$0.00	\$142,654.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$364,676.54
Supplemental School Facilities Fund 7150830N	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,311,507.14	\$142,107.34	\$2,284.69	\$0.00	\$144,392.03	\$0.00	\$0.00	\$0.00	(\$2,000.00)	\$0.00	(\$2,000.00)	\$0.00	\$1,453,899.17

Note:

SOURCES AND USES OF FUNDS

2/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150830I	\$5,572.86	\$0.00	\$21.23	\$0.00	\$21.23	\$0.00	\$0.00	\$0.00	(\$3,505.01)	\$0.00	(\$3,505.01)	\$20,400.00	\$22,489.08
Capitalized Interest Subaccount 7150830H	\$75,530.59	\$0.00	\$423.20	\$0.00	\$423.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,953.79
Cost of Issuance Fund 7150830J Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150830E Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 7150830B	\$8,202.14	\$0.00	\$25.95	\$0.00	\$25.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,228.09
Letter of Credit Fund 7150830F	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Principal Account 7150830C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150830D	\$999,915.04	\$0.00	\$13,923.85	\$0.00	\$13,923.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,013,838.89
Special Tax Fund 7150830A	\$364,676.54	\$7,848.31	\$795.15	\$0.00	\$8,643.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$20,400.00)	\$352,920.00
Supplemental School Facilities Fund 7150830N	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,453,899.17	\$7,848.31	\$15,189.38	\$0.00	\$23,037.69	\$0.00	\$0.00	\$0.00	(\$3,505.01)	\$0.00	(\$3,505.01)	\$0.00	\$1,473,431.85

Note:

SOURCES AND USES OF FUNDS

3/1/2006

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses		Transfers
Administrative Expense Fund 7150830I	\$22,489.08	\$0.00	\$67.10	\$0.00	\$67.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,556.18
Capitalized Interest Subaccount 7150830H	\$75,953.79	\$0.00	\$205.60	\$0.00	\$205.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$75,828.79)	\$330.60
Cost of Issuance Fund 7150830J Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150830E Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 7150830B	\$8,228.09	\$0.00	\$25.01	\$0.00	\$25.01	(\$286,284.38)	\$0.00	\$0.00	\$0.00	\$0.00	(\$286,284.38)	\$278,056.29	\$25.01
Letter of Credit Fund 7150830F	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Principal Account 7150830C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150830D	\$1,013,838.89	\$0.00	\$347.61	\$0.00	\$347.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,014,186.50
Special Tax Fund 7150830A	\$352,920.00	\$10,409.29	\$1,064.25	\$0.00	\$11,473.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$202,227.50)	\$162,166.04
Supplemental School Facilities Fund 7150830N	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,473,431.85	\$10,409.29	\$1,709.57	\$0.00	\$12,118.86	(\$286,284.38)	\$0.00	\$0.00	\$0.00	\$0.00	(\$286,284.38)	\$0.00	\$1,199,266.33

Note: \$286,284.38 was paid from the Interest Account for March debt service obligation.

SOURCES AND USES OF FUNDS

4/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150830I	\$22,556.18	\$0.00	\$77.26	\$0.00	\$77.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,633.44
Capitalized Interest Subaccount 7150830H	\$330.60	\$0.00	\$1.13	\$0.00	\$1.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$331.73
Cost of Issuance Fund 7150830J Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Improvement Account 7150830E Closed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Account 7150830B	\$25.01	\$0.00	\$0.09	\$0.00	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.10
Letter of Credit Fund 7150830F	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Principal Account 7150830C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150830D	\$1,014,186.50	\$0.00	\$1,249.87	\$0.00	\$1,249.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,015,436.37
Special Tax Fund 7150830A	\$162,166.04	\$37,038.51	\$539.55	\$0.00	\$37,578.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199,744.10
Supplemental School Facilities Fund 7150830N	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,199,266.33	\$37,038.51	\$1,867.90	\$0.00	\$38,906.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,238,172.74

Note:

EXHIBIT B

**ANNUAL SPECIAL TAX ROLL
FISCAL YEAR 2006-07**

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 11
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
320	250	01	00	\$2,270.46
320	250	02	00	\$2,498.26
320	250	03	00	\$2,160.00
320	250	04	00	\$2,498.26
320	250	05	00	\$2,270.46
320	250	06	00	\$2,498.26
320	250	07	00	\$2,160.00
320	250	08	00	\$2,270.46
320	250	09	00	\$2,498.26
320	250	10	00	\$2,270.46
320	250	11	00	\$2,160.00
320	250	12	00	\$2,498.26
320	250	13	00	\$2,498.26
320	250	14	00	\$2,270.46
320	250	15	00	\$2,160.00
320	250	16	00	\$2,270.46
320	250	17	00	\$2,498.26
320	250	18	00	\$2,270.46
320	250	19	00	\$2,498.26
320	250	20	00	\$2,270.46
320	250	21	00	\$2,160.00
320	250	22	00	\$2,160.00
320	250	23	00	\$2,160.00
320	250	24	00	\$2,160.00
320	250	25	00	\$2,160.00
320	250	26	00	\$2,498.26
320	250	27	00	\$2,498.26
320	250	28	00	\$2,160.00
320	250	29	00	\$2,270.46
320	250	30	00	\$2,498.26
320	250	31	00	\$2,160.00
320	250	32	00	\$2,270.46
320	250	33	00	\$2,498.26
320	250	34	00	\$2,270.46
320	250	35	00	\$2,160.00
320	251	01	00	\$2,498.26
320	251	02	00	\$2,160.00
320	251	03	00	\$2,498.26
320	251	04	00	\$2,160.00

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 11
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
320	251	05	00	\$2,498.26
320	251	06	00	\$2,160.00
320	251	07	00	\$2,498.26
320	251	08	00	\$2,160.00
320	251	09	00	\$2,498.26
320	251	10	00	\$2,160.00
320	251	11	00	\$2,270.46
320	251	12	00	\$2,498.26
320	251	13	00	\$2,270.46
320	251	14	00	\$2,498.26
320	251	15	00	\$2,160.00
320	251	16	00	\$2,498.26
320	251	17	00	\$2,498.26
320	251	18	00	\$2,160.00
320	251	19	00	\$2,498.26
320	251	20	00	\$2,498.26
320	252	01	00	\$2,160.00
320	252	02	00	\$2,498.26
320	252	03	00	\$2,498.26
320	252	04	00	\$2,270.46
320	252	05	00	\$2,160.00
320	252	06	00	\$2,498.26
320	252	07	00	\$2,160.00
320	252	08	00	\$2,160.00
320	252	09	00	\$2,160.00
320	252	10	00	\$2,498.26
320	252	11	00	\$2,160.00
320	252	12	00	\$2,270.46
320	252	13	00	\$2,498.26
320	251	21	00	\$2,160.00
320	251	22	00	\$2,498.26
320	251	23	00	\$2,160.00
320	251	24	00	\$2,498.26
320	251	25	00	\$2,160.00
320	251	26	00	\$2,270.46
320	251	27	00	\$2,498.26
320	251	28	00	\$2,160.00
320	251	29	00	\$2,498.26
320	251	30	00	\$2,270.46

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 11
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
320	251	31	00	\$2,498.26
320	251	32	00	\$2,160.00
320	252	14	00	\$2,270.46
320	252	15	00	\$2,498.26
320	252	16	00	\$2,498.26
320	252	17	00	\$2,160.00
320	252	18	00	\$2,498.26
320	252	19	00	\$2,270.46
320	252	20	00	\$2,498.26
320	252	21	00	\$2,160.00
320	252	22	00	\$2,270.46
320	252	23	00	\$2,160.00
320	252	24	00	\$2,498.26
320	252	25	00	\$2,270.46
320	252	26	00	\$2,498.26
320	252	27	00	\$2,270.46
320	252	28	00	\$2,498.26
320	252	29	00	\$2,270.46
320	252	30	00	\$2,160.00
320	252	31	00	\$2,498.26
320	252	32	00	\$2,160.00
320	252	33	00	\$2,270.46
320	251	33	00	\$2,498.26
320	251	34	00	\$2,160.00
320	251	35	00	\$2,498.26
320	251	36	00	\$2,270.46
320	251	37	00	\$2,498.26
320	251	38	00	\$2,270.46
320	251	39	00	\$2,160.00
320	251	40	00	\$2,498.26
320	251	41	00	\$2,270.46
320	250	36	00	\$0.00
320	252	34	00	\$0.00
320	252	35	00	\$0.00
320	252	36	00	\$0.00
320	252	37	00	\$0.00
320	251	42	00	\$0.00
320	251	43	00	\$0.00
320	250	37	00	\$0.00

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 11
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
320	251	44	00	\$0.00
320	252	38	00	\$0.00
320	250	38	00	\$0.00
320	250	39	00	\$0.00
320	250	40	00	\$0.00
320	250	41	00	\$0.00
320	250	42	00	\$0.00
320	252	39	00	\$0.00
320	251	45	00	\$0.00
320	252	40	00	\$0.00
320	252	41	00	\$0.00
320	260	1	00	\$2,270.46
320	260	2	00	\$3,016.10
320	260	3	00	\$2,270.46
320	260	4	00	\$2,836.60
320	260	5	00	\$3,016.10
320	261	1	00	\$2,836.60
320	261	2	00	\$2,836.60
320	261	3	00	\$3,016.10
320	261	4	00	\$2,270.46
320	261	5	00	\$2,836.60
320	261	6	00	\$3,016.10
320	261	7	00	\$2,270.46
320	261	8	00	\$2,836.60
320	261	9	00	\$3,016.10
320	261	10	00	\$2,270.46
320	261	11	00	\$3,016.10
320	261	12	00	\$2,836.60
320	261	13	00	\$2,270.46
320	261	14	00	\$3,016.10
320	260	6	00	\$2,270.46
320	260	7	00	\$2,836.60
320	260	8	00	\$2,270.46
320	260	9	00	\$2,836.60
320	260	10	00	\$3,016.10
320	260	11	00	\$3,016.10
320	260	12	00	\$2,270.46
320	260	13	00	\$3,016.10
320	260	14	00	\$2,836.60

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 11
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
320	260	15	00	\$3,016.10
320	261	15	00	\$2,836.60
320	261	16	00	\$2,270.46
320	261	17	00	\$2,836.60
320	261	18	00	\$3,016.10
320	261	19	00	\$3,016.10
320	261	20	00	\$2,270.46
320	261	21	00	\$3,016.10
320	261	22	00	\$3,016.10
320	261	23	00	\$2,836.60
320	261	24	00	\$2,270.46
320	261	25	00	\$3,016.10
320	261	26	00	\$2,270.46
320	261	27	00	\$2,836.60
320	261	28	00	\$3,016.10
320	261	29	00	\$2,836.60
320	260	16	00	\$2,270.46
320	260	17	00	\$2,270.46
320	260	18	00	\$3,016.10
320	260	19	00	\$2,270.46
320	260	20	00	\$2,836.60
320	260	21	00	\$2,836.60
320	260	22	00	\$3,016.10
320	260	23	00	\$2,270.46
320	260	24	00	\$2,836.60
320	260	25	00	\$3,016.10
320	261	30	00	\$2,836.60
320	261	31	00	\$3,016.10
320	261	32	00	\$2,270.46
320	261	33	00	\$2,836.60
320	261	34	00	\$2,836.60
320	261	35	00	\$3,016.10
320	261	36	00	\$3,016.10
320	262	1	00	\$2,270.46
320	262	2	00	\$3,016.10
320	262	3	00	\$2,836.60
320	262	4	00	\$3,016.10
320	262	5	00	\$2,836.60
320	262	6	00	\$3,016.10

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 11
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
320	262	7	00	\$2,270.46
320	262	8	00	\$3,016.10
320	262	9	00	\$2,836.60
320	262	10	00	\$3,016.10
320	262	11	00	\$2,836.60
320	263	1	00	\$3,016.10
320	263	2	00	\$2,270.46
320	263	3	00	\$2,836.60
320	263	4	00	\$2,270.46
320	263	5	00	\$2,836.60
320	263	6	00	\$3,016.10
320	263	7	00	\$2,836.60
320	263	8	00	\$3,016.10
320	263	9	00	\$2,270.46
320	263	10	00	\$3,016.10
320	263	11	00	\$2,270.46
320	263	12	00	\$2,836.60
320	263	13	00	\$2,270.46
320	263	14	00	\$2,836.60
320	263	15	00	\$2,270.46
320	263	16	00	\$3,016.10
320	263	17	00	\$3,016.10
320	263	18	00	\$2,270.46
320	262	12	00	\$3,016.10
320	262	13	00	\$2,270.46
320	262	14	00	\$2,836.60
320	262	15	00	\$2,836.60
320	262	16	00	\$3,016.10
320	262	17	00	\$2,836.60
320	263	19	00	\$2,836.60
320	263	20	00	\$2,270.46
320	263	21	00	\$2,836.60
320	263	22	00	\$3,016.10
320	263	23	00	\$2,836.60
320	262	18	00	\$2,836.60
320	262	19	00	\$2,270.46
320	262	20	00	\$3,016.10
320	263	24	00	\$3,016.10
320	260	26	00	\$2,836.60

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 11
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
320	260	27	00	\$2,270.46
320	260	28	00	\$2,836.60
320	260	29	00	\$2,270.46
320	260	30	00	\$3,016.10
320	260	31	00	\$2,270.46
320	260	32	00	\$3,016.10
320	260	33	00	\$2,836.60
320	260	34	00	\$2,836.60
320	260	35	00	\$3,016.10
320	260	36	00	\$3,016.10
320	260	37	00	\$3,016.10
320	260	38	00	\$2,270.46
320	260	39	00	\$2,836.60
320	260	40	00	\$2,160.00
320	260	41	00	\$2,836.60
320	261	37	00	\$0.00
320	262	21	00	\$0.00
320	261	38	00	\$0.00
320	263	25	00	\$0.00
320	260	42	00	\$0.00
320	260	43	00	\$0.00
320	260	44	00	\$0.00
320	260	45	00	\$0.00
320	261	39	00	\$0.00
320	260	46	00	\$0.00
320	260	47	00	\$0.00
320	263	26	00	\$0.00
320	263	27	00	\$0.00
320	263	28	00	\$0.00
320	261	40	00	\$0.00
320	263	29	00	\$0.00
320	262	22	00	\$0.00
320	261	41	00	\$0.00
320	260	48	00	\$0.00
320	262	23	00	\$0.00
320	262	24	00	\$0.00
320	270	1	00	\$3,364.68
320	270	2	00	\$3,437.14
320	270	3	00	\$3,016.10

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 11
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
320	270	4	00	\$3,292.22
320	270	5	00	\$3,437.14
320	270	6	00	\$3,292.22
320	270	7	00	\$3,437.14
320	270	8	00	\$3,292.22
320	270	9	00	\$3,437.14
320	270	10	00	\$3,364.68
320	270	11	00	\$3,016.10
320	270	12	00	\$3,437.14
320	270	13	00	\$3,292.22
320	270	14	00	\$3,016.10
320	270	15	00	\$3,437.14
320	270	16	00	\$3,016.10
320	270	17	00	\$3,437.14
320	271	1	00	\$3,437.14
320	271	2	00	\$3,437.14
320	271	3	00	\$3,016.10
320	271	4	00	\$3,292.22
320	271	5	00	\$3,016.10
320	271	6	00	\$3,437.14
320	271	7	00	\$3,364.68
320	271	8	00	\$3,437.14
320	271	9	00	\$3,292.22
320	271	10	00	\$3,292.22
320	271	11	00	\$3,292.22
320	271	12	00	\$3,016.10
320	271	13	00	\$3,292.22
320	271	14	00	\$3,437.14
320	271	15	00	\$3,437.14
320	271	16	00	\$3,437.14
320	271	17	00	\$3,292.22
320	271	18	00	\$3,016.10
320	271	19	00	\$3,364.68
320	271	20	00	\$3,437.14
320	271	21	00	\$0.00
320	271	35	00	\$0.00
320	271	34	00	\$0.00
320	271	33	00	\$0.00
320	271	25	00	\$0.00

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 11
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
320	271	26	00	\$0.00
320	271	27	00	\$0.00
320	271	28	00	\$0.00
320	271	29	00	\$0.00
320	271	30	00	\$0.00
320	271	31	00	\$0.00
320	271	32	00	\$0.00
320	270	18	00	\$0.00
320	270	19	00	\$0.00
320	030	54	00	\$0.00
320	030	55	00	\$0.00
320	030	60	00	\$0.00
320	030	57	00	\$0.00
320	030	58	00	\$0.00
320	030	59	00	\$0.00

MAJOR CONCLUSIONS

NUMBER OF PARCELS WITHIN IA A OF CFD NO. 11	327
NUMBER OF PARCELS TAXED	267
TOTAL TAX LEVY FY 2006-07	\$706,912.18