

**FISCAL YEAR 2006-07  
ADMINISTRATION REPORT  
FOR  
IMPROVEMENT AREA E  
OF  
COMMUNITY FACILITIES DISTRICT No. 10  
OF  
POWAY UNIFIED SCHOOL DISTRICT**

**June 26, 2006**

**FISCAL YEAR 2006-07  
ADMINISTRATION REPORT  
FOR  
IMPROVEMENT AREA E  
OF  
COMMUNITY FACILITIES DISTRICT No. 10**

**PREPARED FOR**

**POWAY UNIFIED SCHOOL DISTRICT**  
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**PREPARED BY**

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**June 26, 2006**

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## **EXHIBITS**

**Exhibit A:** Summary of Transactions within Funds, Accounts and Subaccount Fiscal Year 2005-06

**Exhibit B:** Annual Special Tax Roll Fiscal Year 2006-07

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## **INTRODUCTION**

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This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Improvement Area ("IA") E of Community Facilities District ("CFD") No. 10 of the Poway Unified School District ("District") resulting from the sale of the IA E 2002 Special Tax Bonds ("IA E Bonds") issued in October of 2002 in the amount of \$5,750,000. All capitalized terms herein are used as defined in the Rate and Method of Apportionment ("RMA") and the Bond Indenture ("Indenture") between Zions First National Bank ("Fiscal Agent") and the District for IA E of CFD No. 10.

The IA E Bonds are secured and repaid through the annual levy and collection of Special Taxes from all property subject to the Annual Special Tax within IA E of CFD No. 10. In calculating the Annual Special Tax Requirement for Fiscal Year 2006-07, the Report describes (i) the remaining financial obligations of IA E of CFD No. 10 for Fiscal Year 2005-06, (ii) the financial obligations of IA E of CFD No. 10 for Fiscal Year 2006-07, and (iii) the amount of new development which has occurred within the boundaries of IA E of CFD No. 10.

The Report is organized into the following sections:

### **Section I**

Section I provides a description of the Annual Special Tax levy for Fiscal Year 2005-06, including any delinquent Annual Special Taxes.

### **Section II**

Section II examines the financial activity in the funds and accounts established pursuant to the Indenture. A Fiscal Year summary is provided which lists all disbursements, Annual Special Tax receipts, and interest earnings.

### **Section III**

Section III calculates the Annual Special Tax Requirement based on the financial obligations of IA E of CFD No. 10 for Fiscal Year 2006-07.

### **Section IV**

Section IV provides (i) a description of the Special Tax classifications and (ii) an update of the development which has occurred in IA E of CFD No. 10.

### **Section V**

Section V describes the Annual Special Tax rates and reviews the methodology used to apportion the Annual Special Tax Requirement between Developed Property and Undeveloped Property and lists the Annual Special Tax rates for Fiscal Year 2006-07.

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## I. ANNUAL SPECIAL TAX LEVY FOR FISCAL YEAR 2005-06

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The aggregate Annual Special Tax levy for Fiscal Year 2005-06 equaled \$395,222.02. A summary of the levy for Fiscal Year 2005-06 is shown in Table 1.

**TABLE 1**

**ANNUAL SPECIAL TAX RATES AND LEVY  
OF FISCAL YEAR 2005-06**

<b>Zone</b>	<b>Land Use</b>	<b>Building Square Footage</b>	<b>Number of Units/Acres</b>	<b>Annual Special Tax Rate</b>	<b>Total Special Taxes</b>
A	Detached/Attached Unit	≤ 1,850	83	\$1,547.10	\$128,409.30
A	Detached/Attached Unit	> 1,850	35	\$1,873.04	\$65,556.40
A	Undeveloped Property	NA	.6200	\$0.00	\$0.00
B	Detached/attached Unit	≤ 1,250	0	\$976.68	\$0.00
B	Detached/Attached Unit	1,251 – 1,550	96	\$1,359.58	\$130,519.68
B	Detached/Attached Unit	> 1,550	48	\$1,473.68	\$70,736.64
B	Undeveloped Property	NA	0.0000	\$0.00	\$0.00
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>\$395,222.02</b>

David Taussig & Associates, Inc. ("DTA") has received delinquency information from the County of San Diego ("County") for the first installment of Fiscal Year 2005-06. The Special Tax delinquencies for the first installment equaled \$7,229.99, resulting in a delinquency rate of 1.83 percent. DTA has concluded that IA E of CFD No. 10 will be able to meet its remaining obligations for Fiscal Year 2005-06.

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## II. FUNDS AND ACCOUNTS

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The Indenture established nine (9) funds for IA E of CFD No. 10. They are the Administrative Expense Fund, Bond Fund, Cost of Issuance Fund, Improvement Fund, Rebate Fund, Reserve Fund, Redemption Fund, Letter of Credit Fund, and Special Tax Fund. In addition, within the Bond Fund, an Interest Account and a Principal Account were created. Additionally, within the Interest Account, a Capitalized Interest Subaccount was created.

All receipts from the collection of Annual Special Taxes for IA E of CFD No. 10 are deposited in the Special Tax Fund, which is administered by the Fiscal Agent. Pursuant to the Indenture, the Fiscal Agent transfers the Annual Special Tax receipts to the funds in the amount and priority set forth below.

1. **Administrative Expense Fund** – an amount equal to the Administration Expense Requirement of IA E of CFD No. 10 for that Fiscal Year;
2. **Bond Fund** – an amount taking into account any amounts then on deposit sufficient to meet the principal, premium, if any, and interest due on the next interest payment date;
3. **Reserve Fund** – any amount, taking into account any amounts then on deposit, that may be necessary to replenish this fund to the Reserve Requirement;
4. **Rebate Fund** – an amount, requested in writing by the District, to be used to pay rebate to the United States government; and
5. **Administrative Expense Fund** – any additional amount needed to defray the costs of administering IA E of CFD No. 10 in excess of the Administrative Expense Requirement.

Any monies remaining in the Special Tax Fund after each of the above transfers are made shall remain on deposit in the Special Tax Fund. However, after such time as the levy of Special Taxes on Developed Property exceed the Annual Special Tax Requirement, then excess funds shall be paid to the District to be used for school facilities.

The Reserve Requirement is an amount equal to the lesser of (i) ten percent (10%) of the original proceeds of the IA E Bonds, (ii) Maximum Annual Debt Service on the IA E Bonds, or (iii) one hundred twenty-five percent (125%) of the average annual debt service on the IA E Bonds. As of the date of the Report, the Reserve Requirement was \$560,745.60.

### A. Sources and Uses of Funds

Sources of funds for IA E of CFD No. 10 during the period of July 1, 2005, to May 1, 2006, totaled \$307,449.26. Of this amount, Special Tax receipts totaled \$271,499.37 and interest earnings totaled \$35,949.89. Table 2 shows the interest earnings for each fund, account and subaccount for the period stated above.

**TABLE 2**

**INTEREST EARNINGS  
JULY 1, 2005 – MAY 1, 2006**

<b>Funds, Accounts, and Subaccount</b>	<b>Earnings</b>
Special Tax Fund	\$3,713.41
Reserve Fund	\$21,022.65
Bond Fund	\$0.00
Cost of Issuance Fund	\$0.00
Improvement Fund	\$488.45
Redemption Fund	\$0.00
Interest Account	\$0.00
Principal Account	\$0.00
Capitalized Interest Subaccount	\$0.00
Rebate Fund	\$0.00
Administrative Expense Fund	\$1,045.78
Letter of Credit Fund	\$9,679.60
<b>Total</b>	<b>\$35,949.89</b>

Total uses of funds during the period of July 1, 2005 to May 1, 2006 was \$352,634.17. Of this amount, \$321,598.75 in interest was paid to bondholders, \$15,000.00 was used to pay principal on IA E Bonds, and \$16,035.42 was paid for legal, consulting, and professional services fees.

A detailed analysis of all transactions within the funds, accounts and subaccount for Fiscal Year 2005-06 is included as Exhibit A.

**B. Account Balances**

The balances as of May 1, 2006, in the funds, accounts and subaccount established pursuant to the Indenture are shown in Table 3.

**TABLE 3**

**FUND, ACCOUNT, AND SUBACCOUNT BALANCES  
AS OF MAY 1, 2006**

<b>Funds, Accounts and Subaccount</b>	<b>Balance</b>
Special Tax Fund	\$133,640.65
Reserve Fund	\$566,635.72
Bond Fund	\$0.00
Cost of Issuance Fund	\$0.00
Improvement Fund	\$21,330.99
Redemption Fund	\$0.00
Rebate Fund	\$0.00
Interest Account	\$0.00
Principal Account	\$0.00
Administrative Expense Fund	\$43,325.01
Letter of Credit Fund	\$358,688.81
Capitalized Interest Subaccount	\$0.00
<b><i>Total</i></b>	<b><i>\$1,123,621.18</i></b>



### **III. ANNUAL SPECIAL TAX REQUIREMENT FOR FISCAL YEAR 2006-07**

The Annual Special Tax Requirement of IA E of CFD No. 10 for Fiscal Year 2006-07 is equal to \$403,126.42. This amount represents (i) interest payments due to bondholders in Calendar Year 2007, (ii) anticipated Administrative Expenses for Fiscal Year 2006-07, and (iii) funding for school facilities. Table 4 shows the calculation of the Annual Special Tax Requirement of IA E of CFD No. 10 for Fiscal Year 2006-07.

**TABLE 4**

**ANNUAL SPECIAL TAX REQUIREMENT  
FOR FISCAL YEAR 2006-07**

<b>FY 2005-06 Current and Projected Funds</b>		<b>\$272,021.51</b>
Balance of Special Tax Fund (as of 5/01/06)	\$133,640.65	
Projected Special Tax Receipts	\$138,380.86	
<b>FY 2005-06 Remaining Obligations</b>		<b>\$272,021.51</b>
Interest Payment Due September 1, 2006	\$160,696.25	
Principal Payment Due September 1, 2006	\$20,000.00	
Direct Construction Funding	\$91,325.26	
<b><i>Projected Surplus/(Draw on Reserve)</i></b>		<b><i>\$0.00</i></b>
<b>FY 2006-07 Obligations</b>		<b>\$403,126.42</b>
Interest Payment Due March 1, 2007	\$160,376.25	
Interest Payment Due September 1, 2007	\$160,376.25	
Principal Payment Due September 1, 2007	\$30,000.00	
Administrative Expense Budget for Fiscal Year 2006-07	\$16,236.48	
Direct Construction Funding	\$36,137.44	
<b><i>Annual Special Tax Requirement for FY 2006-07</i></b>		<b><i>\$403,126.42</i></b>

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## IV. SPECIAL TAX CLASSIFICATIONS AND DEVELOPMENT UPDATE

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IA E of CFD No. 10 encompasses approximately 39.53 gross acres of land located within the City of San Diego ("City"). At build-out, IA E of CFD No. 10 is expected to be developed with 267 Units.

### A. Special Tax Classifications

Each Fiscal Year, the District calculates the Annual Special Taxes to be levied against Taxable Property within IA E of CFD No. 10. The RMA defines two (2) categories of Taxable Property, "Developed Property" and "Undeveloped Property." Developed Property and Undeveloped Property are in turn divided into two (2) separate Zones. Each Zone contains multiple tax classes which vary with Unit size. The Developed Property classifications are shown in Table 5.

**TABLE 5**

**SPECIAL TAX CLASSIFICATIONS OF  
DEVELOPED PROPERTY**

<b>Zone</b>	<b>Land Use</b>	<b>Building Square Footage</b>
A	Detached/Attached Unit	≤ 1,850
A	Detached/Attached Unit	> 1,850
B	Detached/Attached Unit	≤ 1,250
B	Detached/Attached Unit	1,251 – 1,550
B	Detached/Attached Unit	> 1,550

Developed Property is distinguished from Undeveloped Property by the issuance of a building permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in IA E of CFD No. 10 for which a building permit has been issued as of May 1 of the previous Fiscal Year, provided that such Assessor's Parcels were created on or before May 1 of the prior Fiscal Year and that such Assessor's Parcels are associated with a Lot. For example, all Assessor's Parcels in IA E of CFD No. 10 for which a building permit was issued as of May 1, 2006, will be classified as Developed Property in Fiscal Year 2006-07.

### B. Development Update

As of May 1, 2006, the City had issued 262 building permits for Units within IA E of CFD No. 10. Accordingly, IA E of CFD No. 10 is 98.13% built-out as of Fiscal Year 2006-07. Table 6 lists the status of Developed Property in IA E of CFD No. 10 by Special Tax class for Fiscal Years 2004-05 through 2006-07.

**TABLE 6****STATUS OF DEVELOPED PROPERTY**

<b>Zone</b>	<b>Land Use</b>	<b>Building Square Footage</b>	<b>Fiscal Year 2004-05</b>	<b>Fiscal Year 2005-06</b>	<b>Fiscal Year 2006-07</b>
A	Detached/Attached Unit	≤ 1,850	83 Units	83 Units	83 Units
A	Detached/Attached Unit	> 1,850	35 Units	35 Units	35 Units
A	Undeveloped Property	NA	0.620 Acres	0.620 Acres	0.620 Acres
B	Detached/Attached Unit	≤ 1,250	0 Units	0 Units	0 Units
B	Detached/Attached Unit	1,251 – 1,550	96 Units	96 Units	96 Units
B	Detached/Attached Unit	> 1,550	48 Units	48 Units	48 Units
B	Undeveloped Property	NA	0.000 Acres	0.000 Acres	0.000 Acres
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>262 Units</b>	<b>262 Units</b>	<b>262 Units</b>

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## V. METHOD OF APPORTIONMENT

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Section F of the RMA describes the steps in which Annual Special Taxes shall be levied each Fiscal Year in order to satisfy the Annual Special Tax Requirement.

The first step states that the Annual Special Tax shall be levied against each parcel of Developed Property at the Assigned Annual Special Tax rate applicable to such Assessor's Parcel. If the Special Taxes raised pursuant to the first step are less than the Annual Special Tax Requirement, then the second step is applied. The second step states that the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax rate applicable to such Assessor's Parcel. If the Annual Special Taxes raised pursuant to the first two steps are less than the Annual Special Tax Requirement, then the third step is applied. This step states that the Annual Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax Rate up to the Backup Annual Special Tax rate in order to satisfy the Annual Special Tax Requirement.

Application of the first step yields sufficient Special Taxes to satisfy the Annual Special Tax Requirement for Fiscal Year 2006-07. The Annual Special Tax rates of IA E of CFD No. 10 for Fiscal Year 2006-07 are shown in Table 7. The Annual Special Tax roll, which lists the actual Annual Special Tax levied against each Assessor's Parcel, is included as Exhibit B.

**TABLE 7**

**ANNUAL SPECIAL TAX RATES  
FOR FISCAL YEAR 2006-07**

<b>Zone</b>	<b>Land Use</b>	<b>Building Square Footage</b>	<b>Special Tax Rates</b>
A	Detached/Attached Unit	≤ 1,850	\$1,578.04 per Unit
A	Detached/Attached Unit	> 1,850	\$1,910.50 per Unit
A	Undeveloped Property	NA	\$0.00 per Unit
B	Detached/Attached Unit	≤ 1,250	\$996.20 per Unit
B	Detached/Attached Unit	1,251 – 1,550	\$1,386.78 per Unit
B	Detached/Attached Unit	> 1,550	\$1,503.14 per Unit
B	Undeveloped Property	NA	\$0.00 per Acre

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**EXHIBIT A**

**SUMMARY OF TRANSACTIONS  
WITHIN FUNDS, ACCOUNTS AND SUBACCOUNT  
FISCAL YEAR 2005-06**

## SOURCES AND USES OF FUNDS

Year to Date as of 4/30/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction/ Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150803I	\$42,396.53	\$0.00	\$1,045.78	\$0.00	\$1,045.78	\$0.00	\$0.00	\$0.00	(\$16,035.42)	\$0.00	(\$16,035.42)	\$15,918.12	\$43,325.01
Improvement Fund 7150803E	\$13,246.67	\$0.00	\$488.45	\$0.00	\$488.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,595.87	\$21,330.99
Interest Account 7150803B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$321,598.75)	\$0.00	\$0.00	\$0.00	\$0.00	(\$321,598.75)	\$321,598.75	\$0.00
Letter of Credit Fund 7150803F	\$349,009.21	\$0.00	\$9,679.60	\$0.00	\$9,679.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$358,688.81
Principal Account 7150803C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,000.00)	\$0.00	\$0.00	\$0.00	(\$15,000.00)	\$15,000.00	\$0.00
Reserve Fund 7150803D	\$553,208.94	\$0.00	\$21,022.65	\$0.00	\$21,022.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,595.87)	\$566,635.72
Special Tax Fund 7150803A	\$210,944.74	\$271,499.37	\$3,713.41	\$0.00	\$275,212.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$352,516.87)	\$133,640.65
<b>Totals</b>	\$1,168,806.09	\$271,499.37	\$35,949.89	\$0.00	\$307,449.26	(\$321,598.75)	(\$15,000.00)	\$0.00	(\$16,035.42)	\$0.00	(\$352,634.17)	\$0.00	\$1,123,621.18

## SOURCES AND USES OF FUNDS

7/1/2005

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses		Transfers
Administrative Expense Fund 7150803I	\$42,396.53	\$0.00	\$90.54	\$0.00	\$90.54	\$0.00	\$0.00	\$0.00	(\$3,221.23)	\$0.00	(\$3,221.23)	\$0.00	\$39,265.84
Improvement Fund 7150803E	\$13,246.67	\$0.00	\$27.36	\$0.00	\$27.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,274.03
Interest Account 7150803B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150803F	\$349,009.21	\$0.00	\$720.79	\$0.00	\$720.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$349,730.00
Principal Account 7150803C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150803D	\$553,208.94	\$0.00	\$22.39	\$0.00	\$22.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$553,231.33
Special Tax Fund 7150803A	\$210,944.74	\$10,173.54	\$431.03	\$0.00	\$10,604.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$221,549.31
<b>Totals</b>	<b>\$1,168,806.09</b>	<b>\$10,173.54</b>	<b>\$1,292.11</b>	<b>\$0.00</b>	<b>\$11,465.65</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,221.23)</b>	<b>\$0.00</b>	<b>(\$3,221.23)</b>	<b>\$0.00</b>	<b>\$1,177,050.51</b>

Note:

## SOURCES AND USES OF FUNDS

8/1/2005

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses		Transfers
Administrative Expense Fund 7150803I	\$39,265.84	\$0.00	\$96.31	\$0.00	\$96.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,362.15
Improvement Fund 7150803E	\$13,274.03	\$0.00	\$30.93	\$0.00	\$30.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,304.96
Interest Account 7150803B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150803F	\$349,730.00	\$0.00	\$814.87	\$0.00	\$814.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350,544.87
Principal Account 7150803C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150803D	\$553,231.33	\$0.00	\$8,603.63	\$0.00	\$8,603.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$561,834.96
Special Tax Fund 7150803A	\$221,549.31	\$3,533.67	\$500.97	\$0.00	\$4,034.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,583.95
<b>Totals</b>	<b>\$1,177,050.51</b>	<b>\$3,533.67</b>	<b>\$10,046.71</b>	<b>\$0.00</b>	<b>\$13,580.38</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,190,630.89</b>

Note:



## SOURCES AND USES OF FUNDS

9/1/2005

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses		Transfers
Administrative Expense Fund 7150803I	\$39,362.15	\$0.00	\$98.96	\$0.00	\$98.96	\$0.00	\$0.00	\$0.00	(\$3,013.89)	\$0.00	(\$3,013.89)	\$0.00	\$36,447.22
Improvement Fund 7150803E	\$13,304.96	\$0.00	\$33.45	\$0.00	\$33.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,338.41
Interest Account 7150803B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$160,902.50)	\$0.00	\$0.00	\$0.00	\$0.00	(\$160,902.50)	\$160,902.50	\$0.00
Letter of Credit Fund 7150803F	\$350,544.87	\$0.00	\$881.32	\$0.00	\$881.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$351,426.19
Principal Account 7150803C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,000.00)	\$0.00	\$0.00	\$0.00	(\$15,000.00)	\$15,000.00	\$0.00
Reserve Fund 7150803D	\$561,834.96	\$0.00	\$570.50	\$0.00	\$570.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$562,405.46
Special Tax Fund 7150803A	\$225,583.95	\$0.00	\$561.19	\$0.00	\$561.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$175,902.50)	\$50,242.64
<b>Totals</b>	<b>\$1,190,630.89</b>	<b>\$0.00</b>	<b>\$2,145.42</b>	<b>\$0.00</b>	<b>\$2,145.42</b>	<b>(\$160,902.50)</b>	<b>(\$15,000.00)</b>	<b>\$0.00</b>	<b>(\$3,013.89)</b>	<b>\$0.00</b>	<b>(\$178,916.39)</b>	<b>\$0.00</b>	<b>\$1,013,859.92</b>

**Note:** \$160,902.50 was paid in Interest and \$15,000.00 was paid in Principal for September debt service obligation.

## SOURCES AND USES OF FUNDS

10/1/2005

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses		Transfers
Administrative Expense Fund 7150803I	\$36,447.22	\$0.00	\$92.93	\$0.00	\$92.93	\$0.00	\$0.00	\$0.00	(\$276.96)	\$0.00	(\$276.96)	\$0.00	\$36,263.19
Improvement Fund 7150803E	\$13,338.41	\$0.00	\$33.37	\$0.00	\$33.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,595.87	\$20,967.65
Interest Account 7150803B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150803F	\$351,426.19	\$0.00	\$879.25	\$0.00	\$879.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$352,305.44
Principal Account 7150803C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150803D	\$562,405.46	\$0.00	\$725.30	\$0.00	\$725.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,595.87)	\$555,534.89
Special Tax Fund 7150803A	\$50,242.64	\$1,506.18	\$125.70	\$0.00	\$1,631.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,874.52
<b>Totals</b>	<b>\$1,013,859.92</b>	<b>\$1,506.18</b>	<b>\$1,856.55</b>	<b>\$0.00</b>	<b>\$3,362.73</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$276.96)</b>	<b>\$0.00</b>	<b>(\$276.96)</b>	<b>\$0.00</b>	<b>\$1,016,945.69</b>

**Note:** Transfer of excess Reserve Requirement.

## SOURCES AND USES OF FUNDS

11/1/2005

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses		Transfers
Administrative Expense Fund 7150803I	\$36,263.19	\$0.00	\$97.18	\$0.00	\$97.18	\$0.00	\$0.00	\$0.00	(\$3,458.62)	\$0.00	(\$3,458.62)	\$0.00	\$32,901.75
Improvement Fund 7150803E	\$20,967.65	\$0.00	\$39.82	\$0.00	\$39.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,007.47
Interest Account 7150803B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150803F	\$352,305.44	\$0.00	\$943.21	\$0.00	\$943.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$353,248.65
Principal Account 7150803C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150803D	\$555,534.89	\$0.00	\$774.05	\$0.00	\$774.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$556,308.94
Special Tax Fund 7150803A	\$51,874.52	\$6,674.81	\$137.34	\$0.00	\$6,812.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,686.67
<b>Totals</b>	<b>\$1,016,945.69</b>	<b>\$6,674.81</b>	<b>\$1,991.60</b>	<b>\$0.00</b>	<b>\$8,666.41</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,458.62)</b>	<b>\$0.00</b>	<b>(\$3,458.62)</b>	<b>\$0.00</b>	<b>\$1,022,153.48</b>

Note:

## SOURCES AND USES OF FUNDS

12/1/2005

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses		Transfers
Administrative Expense Fund 7150803I	\$32,901.75	\$0.00	\$91.90	\$0.00	\$91.90	\$0.00	\$0.00	\$0.00	(\$282.51)	\$0.00	(\$282.51)	\$0.00	\$32,711.14
Improvement Fund 7150803E	\$21,007.47	\$0.00	\$58.07	\$0.00	\$58.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,065.54
Interest Account 7150803B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150803F	\$353,248.65	\$0.00	\$976.50	\$0.00	\$976.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$354,225.15
Principal Account 7150803C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150803D	\$556,308.94	\$0.00	\$784.52	\$0.00	\$784.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$557,093.46
Special Tax Fund 7150803A	\$58,686.67	\$75,516.32	\$156.73	\$0.00	\$75,673.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134,359.72
<b>Totals</b>	<b>\$1,022,153.48</b>	<b>\$75,516.32</b>	<b>\$2,067.72</b>	<b>\$0.00</b>	<b>\$77,584.04</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$282.51)</b>	<b>\$0.00</b>	<b>(\$282.51)</b>	<b>\$0.00</b>	<b>\$1,099,455.01</b>

Note:

# SOURCES AND USES OF FUNDS

1/1/2006

Account Name	SOURCES				USES							Ending Balance	
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses		Transfers
Administrative Expense Fund 7150803I	\$32,711.14	\$0.00	\$95.93	\$0.00	\$95.93	\$0.00	\$0.00	\$0.00	(\$2,000.00)	\$0.00	(\$2,000.00)	\$0.00	\$30,807.07
Improvement Fund 7150803E	\$21,065.54	\$0.00	\$61.40	\$0.00	\$61.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,126.94
Interest Account 7150803B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150803F	\$354,225.15	\$0.00	\$1,032.42	\$0.00	\$1,032.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$355,257.57
Principal Account 7150803C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150803D	\$557,093.46	\$0.00	\$829.45	\$0.00	\$829.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$557,922.91
Special Tax Fund 7150803A	\$134,359.72	\$113,907.67	\$285.57	\$0.00	\$114,193.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$248,552.96
<b>Totals</b>	<b>\$1,099,455.01</b>	<b>\$113,907.67</b>	<b>\$2,304.77</b>	<b>\$0.00</b>	<b>\$116,212.44</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$2,000.00)</b>	<b>\$0.00</b>	<b>(\$2,000.00)</b>	<b>\$0.00</b>	<b>\$1,213,667.45</b>

Note:

## SOURCES AND USES OF FUNDS

2/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150803I	\$30,807.07	\$0.00	\$101.05	\$0.00	\$101.05	\$0.00	\$0.00	\$0.00	(\$3,282.21)	\$0.00	(\$3,282.21)	\$15,918.12	\$43,544.03
Improvement Fund 7150803E	\$21,126.94	\$0.00	\$66.83	\$0.00	\$66.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,193.77
Interest Account 7150803B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150803F	\$355,257.57	\$0.00	\$1,123.76	\$0.00	\$1,123.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$356,381.33
Principal Account 7150803C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150803D	\$557,922.91	\$0.00	\$7,792.78	\$0.00	\$7,792.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$565,715.69
Special Tax Fund 7150803A	\$248,552.96	\$8,707.64	\$498.95	\$0.00	\$9,206.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,918.12)	\$241,841.43
<b>Totals</b>	<b>\$1,213,667.45</b>	<b>\$8,707.64</b>	<b>\$9,583.37</b>	<b>\$0.00</b>	<b>\$18,291.01</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,282.21)</b>	<b>\$0.00</b>	<b>(\$3,282.21)</b>	<b>\$0.00</b>	<b>\$1,228,676.25</b>

Note:

## SOURCES AND USES OF FUNDS

3/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150803I	\$43,544.03	\$0.00	\$131.67	\$0.00	\$131.67	\$0.00	\$0.00	\$0.00	(\$500.00)	\$0.00	(\$500.00)	\$0.00	\$43,175.70
Improvement Fund 7150803E	\$21,193.77	\$0.00	\$64.41	\$0.00	\$64.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,258.18
Interest Account 7150803B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$160,696.25)	\$0.00	\$0.00	\$0.00	\$0.00	(\$160,696.25)	\$160,696.25	\$0.00
Letter of Credit Fund 7150803F	\$356,381.33	\$0.00	\$1,083.12	\$0.00	\$1,083.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$357,464.45
Principal Account 7150803C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150803D	\$565,715.69	\$0.00	\$202.30	\$0.00	\$202.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$565,917.99
Special Tax Fund 7150803A	\$241,841.43	\$5,907.12	\$724.30	\$0.00	\$6,631.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$160,696.25)	\$87,776.60
<b>Totals</b>	<b>\$1,228,676.25</b>	<b>\$5,907.12</b>	<b>\$2,205.80</b>	<b>\$0.00</b>	<b>\$8,112.92</b>	<b>(\$160,696.25)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$500.00)</b>	<b>\$0.00</b>	<b>(\$161,196.25)</b>	<b>\$0.00</b>	<b>\$1,075,592.92</b>

**Note:** \$160,696.25 was paid from the Interest Account for March debt service obligation.

# SOURCES AND USES OF FUNDS

4/1/2006

Account Name	SOURCES					USES							Ending Balance
	Beginning Balance	Special Tax Receipts	Investment Earnings	Miscellaneous	Total Sources	Interest Payments	Principal Payments	Acquisition/ Construction Payments	Legal/ Consulting/ Professional Services	Miscellaneous	Total Uses	Transfers	
Administrative Expense Fund 7150803I	\$43,175.70	\$0.00	\$149.31	\$0.00	\$149.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$43,325.01
Improvement Fund 7150803E	\$21,258.18	\$0.00	\$72.81	\$0.00	\$72.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,330.99
Interest Account 7150803B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Letter of Credit Fund 7150803F	\$357,464.45	\$0.00	\$1,224.36	\$0.00	\$1,224.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$358,688.81
Principal Account 7150803C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Fund 7150803D	\$565,917.99	\$0.00	\$717.73	\$0.00	\$717.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$566,635.72
Special Tax Fund 7150803A	\$87,776.60	\$45,572.42	\$291.63	\$0.00	\$45,864.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$133,640.65
<b>Totals</b>	<b>\$1,075,592.92</b>	<b>\$45,572.42</b>	<b>\$2,455.84</b>	<b>\$0.00</b>	<b>\$48,028.26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,123,621.18</b>

Note:



**EXHIBIT B**

**ANNUAL SPECIAL TAX ROLL  
FISCAL YEAR 2006-07**

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA E OF  
COMMUNITY FACILITIES DISTRICT NO. 10  
SPECIAL TAX LEVY FOR FISCAL YEAR 2006-07**

<b>ASSESSOR PARCEL NUMBER</b>				<b>SPECIAL TAX</b>
<b>BOOK</b>	<b>PAGE</b>	<b>PARCEL</b>	<b>INT</b>	
306	390	28	00	\$0.00
306	390	26	00	\$0.00
306	390	5	00	\$0.00
306	390	27	1	\$0.00
306	390	27	2	\$0.00
306	390	27	3	\$0.00
306	390	27	4	\$0.00
306	390	27	5	\$0.00
306	390	27	6	\$0.00
306	390	27	7	\$0.00
306	390	27	8	\$0.00
306	390	7	01	\$1,386.78
306	390	7	02	\$1,503.14
306	390	7	03	\$1,386.78
306	390	7	04	\$1,386.78
306	390	7	05	\$1,503.14
306	390	7	06	\$1,386.78
306	390	7	07	\$1,386.78
306	390	7	08	\$1,503.14
306	390	7	09	\$1,386.78
306	390	7	10	\$1,386.78
306	390	7	11	\$1,503.14
306	390	7	12	\$1,386.78
306	390	7	13	\$1,386.78
306	390	7	14	\$1,503.14
306	390	7	15	\$1,386.78
306	390	7	16	\$1,386.78
306	390	7	17	\$1,503.14
306	390	7	18	\$1,386.78
306	390	7	19	\$1,386.78
306	390	7	20	\$1,503.14
306	390	7	21	\$1,386.78
306	390	7	22	\$1,386.78
306	390	7	23	\$1,503.14
306	390	7	24	\$1,386.78
306	390	7	25	\$1,386.78
306	390	7	26	\$1,503.14
306	390	7	27	\$1,386.78
306	390	7	28	\$1,386.78
306	390	7	29	\$1,503.14
306	390	7	30	\$1,386.78

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA E OF  
COMMUNITY FACILITIES DISTRICT NO. 10**

306	390	8	01	\$1,386.78
306	390	8	02	\$1,503.14
306	390	8	03	\$1,386.78
306	390	8	04	\$1,386.78
306	390	8	05	\$1,503.14
306	390	8	06	\$1,386.78
306	390	9	01	\$1,386.78
306	390	9	02	\$1,503.14
306	390	9	03	\$1,386.78
306	390	9	04	\$1,386.78
306	390	9	05	\$1,503.14
306	390	9	06	\$1,386.78
306	390	9	07	\$1,386.78
306	390	9	08	\$1,503.14
306	390	9	09	\$1,386.78
306	390	9	10	\$1,386.78
306	390	9	11	\$1,503.14
306	390	9	12	\$1,386.78
306	390	9	13	\$1,386.78
306	390	9	14	\$1,503.14
306	390	9	15	\$1,386.78
306	390	9	16	\$1,386.78
306	390	9	17	\$1,503.14
306	390	9	18	\$1,386.78
306	390	9	19	\$1,386.78
306	390	9	20	\$1,503.14
306	390	9	21	\$1,386.78
306	390	9	22	\$1,386.78
306	390	9	23	\$1,503.14
306	390	9	24	\$1,386.78
306	390	10	01	\$1,386.78
306	390	10	02	\$1,503.14
306	390	10	03	\$1,386.78
306	390	10	04	\$1,386.78
306	390	10	05	\$1,503.14
306	390	10	06	\$1,386.78
306	390	10	07	\$1,386.78
306	390	10	08	\$1,503.14
306	390	10	09	\$1,386.78
306	390	10	10	\$1,386.78
306	390	10	11	\$1,503.14
306	390	10	12	\$1,386.78
306	390	10	13	\$1,386.78
306	390	10	14	\$1,503.14
306	390	10	15	\$1,386.78
306	390	10	16	\$1,386.78

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA E OF  
COMMUNITY FACILITIES DISTRICT NO. 10**

306	390	10	17	\$1,503.14
306	390	10	18	\$1,386.78
306	390	10	19	\$1,386.78
306	390	10	20	\$1,503.14
306	390	10	21	\$1,386.78
306	390	10	22	\$1,386.78
306	390	10	23	\$1,503.14
306	390	10	24	\$1,386.78
306	390	11	01	\$1,386.78
306	390	11	02	\$1,503.14
306	390	11	03	\$1,386.78
306	390	11	04	\$1,386.78
306	390	11	05	\$1,503.14
306	390	11	06	\$1,386.78
306	390	11	07	\$1,386.78
306	390	11	08	\$1,503.14
306	390	11	09	\$1,386.78
306	390	11	10	\$1,386.78
306	390	11	11	\$1,503.14
306	390	11	12	\$1,386.78
306	390	11	13	\$1,386.78
306	390	11	14	\$1,503.14
306	390	11	15	\$1,386.78
306	390	11	16	\$1,386.78
306	390	11	17	\$1,503.14
306	390	11	18	\$1,386.78
306	390	11	19	\$1,386.78
306	390	11	20	\$1,503.14
306	390	11	21	\$1,386.78
306	390	11	22	\$1,386.78
306	390	11	23	\$1,503.14
306	390	11	24	\$1,386.78
306	390	12	01	\$1,386.78
306	390	12	02	\$1,503.14
306	390	12	03	\$1,386.78
306	390	12	04	\$1,386.78
306	390	12	05	\$1,503.14
306	390	12	06	\$1,386.78
306	390	12	07	\$1,386.78
306	390	12	08	\$1,503.14
306	390	12	09	\$1,386.78
306	390	12	10	\$1,386.78
306	390	12	11	\$1,503.14
306	390	12	12	\$1,386.78
306	390	13	01	\$1,386.78
306	390	13	02	\$1,503.14

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA E OF  
COMMUNITY FACILITIES DISTRICT NO. 10**

306	390	13	03	\$1,386.78
306	390	13	04	\$1,386.78
306	390	13	05	\$1,503.14
306	390	13	06	\$1,386.78
306	390	13	07	\$1,386.78
306	390	13	08	\$1,503.14
306	390	13	09	\$1,386.78
306	390	13	10	\$1,386.78
306	390	13	11	\$1,503.14
306	390	13	12	\$1,386.78
306	390	14	01	\$1,386.78
306	390	14	02	\$1,503.14
306	390	14	03	\$1,386.78
306	390	14	04	\$1,386.78
306	390	14	05	\$1,503.14
306	390	14	06	\$1,386.78
306	390	14	07	\$1,386.78
306	390	14	08	\$1,503.14
306	390	14	09	\$1,386.78
306	390	14	10	\$1,386.78
306	390	14	11	\$1,503.14
306	390	14	12	\$1,386.78
306	390	15	01	\$1,910.50
306	390	15	02	\$1,578.04
306	390	15	03	\$1,578.04
306	390	15	04	\$1,578.04
306	390	15	05	\$1,578.04
306	390	15	06	\$1,578.04
306	390	15	07	\$1,910.50
306	390	15	08	\$1,910.50
306	390	15	09	\$1,578.04
306	390	15	10	\$1,578.04
306	390	15	11	\$1,578.04
306	390	15	12	\$1,578.04
306	390	15	13	\$1,578.04
306	390	15	14	\$1,910.50
306	390	16	01	\$1,910.50
306	390	16	02	\$1,578.04
306	390	16	03	\$1,578.04
306	390	16	04	\$1,578.04
306	390	16	05	\$1,578.04
306	390	16	06	\$1,578.04
306	390	16	07	\$1,910.50
306	390	16	08	\$1,910.50
306	390	16	09	\$1,578.04
306	390	16	10	\$1,578.04

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA E OF  
COMMUNITY FACILITIES DISTRICT NO. 10**

306	390	16	11	\$1,578.04
306	390	16	12	\$1,578.04
306	390	16	13	\$1,578.04
306	390	16	14	\$1,910.50
306	390	17	01	\$1,910.50
306	390	17	02	\$1,578.04
306	390	17	03	\$1,578.04
306	390	17	04	\$1,578.04
306	390	17	05	\$1,910.50
306	390	18	01	\$0.00
306	390	18	02	\$0.00
306	390	18	03	\$0.00
306	390	18	04	\$0.00
306	390	18	05	\$0.00
306	390	19	01	\$1,910.50
306	390	19	02	\$1,578.04
306	390	19	03	\$1,578.04
306	390	19	04	\$1,578.04
306	390	19	05	\$1,910.50
306	390	19	06	\$1,910.50
306	390	19	07	\$1,578.04
306	390	19	08	\$1,578.04
306	390	19	09	\$1,578.04
306	390	19	10	\$1,910.50
306	390	20	01	\$1,910.50
306	390	20	02	\$1,578.04
306	390	20	03	\$1,578.04
306	390	20	04	\$1,578.04
306	390	20	05	\$1,910.50
306	390	20	06	\$1,910.50
306	390	20	07	\$1,578.04
306	390	20	08	\$1,578.04
306	390	20	09	\$1,578.04
306	390	20	10	\$1,578.04
306	390	20	11	\$1,578.04
306	390	20	12	\$1,910.50
306	390	21	01	\$1,910.50
306	390	21	02	\$1,578.04
306	390	21	03	\$1,578.04
306	390	21	04	\$1,578.04
306	390	21	05	\$1,578.04
306	390	21	06	\$1,578.04
306	390	21	07	\$1,910.50
306	390	21	08	\$1,910.50
306	390	21	09	\$1,578.04
306	390	21	10	\$1,578.04

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA E OF  
COMMUNITY FACILITIES DISTRICT NO. 10**

306	390	21	11	\$1,578.04
306	390	21	12	\$1,578.04
306	390	21	13	\$1,578.04
306	390	21	14	\$1,910.50
306	390	22	01	\$1,578.04
306	390	22	02	\$1,578.04
306	390	22	03	\$1,578.04
306	390	22	04	\$1,578.04
306	390	22	05	\$1,578.04
306	390	22	06	\$1,578.04
306	390	22	07	\$1,910.50
306	390	22	08	\$1,910.50
306	390	22	09	\$1,578.04
306	390	22	10	\$1,578.04
306	390	22	11	\$1,578.04
306	390	22	12	\$1,578.04
306	390	22	13	\$1,578.04
306	390	22	14	\$1,910.50
306	390	23	01	\$1,910.50
306	390	23	02	\$1,578.04
306	390	23	03	\$1,578.04
306	390	23	04	\$1,578.04
306	390	23	05	\$1,578.04
306	390	23	06	\$1,578.04
306	390	23	07	\$1,910.50
306	390	23	08	\$1,910.50
306	390	23	09	\$1,578.04
306	390	23	10	\$1,578.04
306	390	23	11	\$1,578.04
306	390	23	12	\$1,578.04
306	390	23	13	\$1,578.04
306	390	23	14	\$1,910.50
306	390	24	01	\$1,910.50
306	390	24	02	\$1,578.04
306	390	24	03	\$1,578.04
306	390	24	04	\$1,578.04
306	390	24	05	\$1,578.04
306	390	24	06	\$1,578.04
306	390	24	07	\$1,910.50
306	390	24	08	\$1,910.50
306	390	24	09	\$1,578.04
306	390	24	10	\$1,578.04
306	390	24	11	\$1,578.04
306	390	24	12	\$1,578.04
306	390	24	13	\$1,578.04
306	390	24	14	\$1,910.50

**POWAY UNIFIED SCHOOL DISTRICT  
IMPROVEMENT AREA E OF  
COMMUNITY FACILITIES DISTRICT NO. 10**

306	390	25	01	\$1,910.50
306	390	25	02	\$1,578.04
306	390	25	03	\$1,578.04
306	390	25	04	\$1,578.04
306	390	25	05	\$1,578.04
306	390	25	06	\$1,578.04
306	390	25	07	\$1,910.50
306	51	27	00	\$0.00

**MAJOR CONCLUSIONS**

<b>NUMBER OF PARCELS WITHIN IA E OF CFD NO. 10</b>	<b>279</b>
<b>NUMBER OF PARCELS TAXED</b>	<b>262</b>
<b>TOTAL TAX LEVY FY 2006-07</b>	<b>\$403,126.42</b>