

**FISCAL YEAR 2004-05
ADMINISTRATION REPORT
FOR
IMPROVEMENT AREA A
OF
COMMUNITY FACILITIES DISTRICT NO. 6
OF
POWAY UNIFIED SCHOOL DISTRICT**

June 28, 2003

**FISCAL YEAR 2004-05
ADMINISTRATION REPORT
FOR
IMPROVEMENT AREA A
OF
COMMUNITY FACILITIES DISTRICT NO. 6**

PREPARED FOR

POWAY UNIFIED SCHOOL DISTRICT
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June 28, 2003

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EXHIBITS

- Exhibit A:** Summary of Transactions to Funds, Accounts and Subaccount Fiscal Year 2003-04
Exhibit B: Annual Special Tax Roll Fiscal Year 2004-05

INTRODUCTION

This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Improvement Area ("IA") A of Community Facilities District ("CFD") No. 6 of the Poway Unified School District ("District") resulting from the sale of IA A 2002 Special Tax Bonds ("IA A Bonds") issued in December 2002 in the amount of \$18,000,000. All capitalized terms herein are used as defined in the Rate and Method of Apportionment ("RMA") and the Bond Indenture ("Indenture") for IA A of CFD No. 6.

The IA A Bonds are secured and repaid through the annual levy and collection of Special Taxes from all property subject to the Annual Special Tax within IA A of CFD No. 6. In calculating the Annual Special Tax Requirement for Fiscal Year 2004-05, the Report describes (i) the remaining financial obligations of IA A of CFD No. 6 of Fiscal Year 2003-04, (ii) the financial obligations of IA A of CFD No. 6 for Fiscal Year 2004-05, and (iii) the amount of new development which has occurred within the boundaries of IA A of CFD No. 6.

The Report is organized into the following sections:

Section I

Section I provides a description of the Annual Special Tax levy for Fiscal Year 2003-04.

Section II

Section II examines the financial activity in the funds, accounts and subaccount established pursuant to the Indenture between State Street Bank and Trust Company of California, N.A. ("Fiscal Agent") and the District. A Fiscal Year summary is provided which lists all disbursements, Annual Special Tax receipts, and interest earnings.

Section III

Section III calculates the Annual Special Tax Requirement based on the financial obligations of IA A of CFD No. 6 for Fiscal Year 2004-05.

Section IV

Section IV provides (i) a description of the Special Tax classifications and (ii) an update of the development which has occurred in IA A of CFD No. 6.

Section V

Section V describes the Annual Special Tax rates and reviews the methodology used to apportion the Annual Special Tax Requirement between Developed Property and Undeveloped Property.

I. ANNUAL SPECIAL TAX LEVY FOR FISCAL YEAR 2003-04

The aggregate Annual Special Tax levy for Fiscal Year 2003-04 equaled \$1,063,990.89. Special Taxes were levied on Developed Property and Undeveloped Property. A summary of the levy for Fiscal year 2003-04 is shown in Table 1.

Table 1

**ANNUAL SPECIAL TAX RATES AND LEVY
OF FISCAL YEAR 2003-04**

Unit Type	Building Square Feet	Number of Unit/Acres	Annual Special Tax Rate	Total Special Taxes
Detached Units	≤ 2,100	0	\$535.24	\$0.00
Detached Units	2,101 – 2,400	14	\$1,035.26	\$14,493.64
Detached Units	2,401 – 2,700	0	\$1,171.62	\$0.00
Detached Units	2,701 – 3,000	16	\$1,444.36	\$23,109.76
Detached Units	3,001 – 3,300	34	\$1,671.64	\$56,835.76
Detached Units	3,301 – 3,600	24	\$2,126.20	\$51,028.80
Detached Units	3,601 – 3,900	36	\$2,398.94	\$86,361.84
Detached Units	> 3,900	39	\$2,580.76	\$100,649.64
Attached Units	< 1,000	0	\$199.76	\$0.00
Attached Units	> 1,000	0	\$535.24	\$0.00
Undeveloped	NA	179.30	\$4,079.85	\$731,511.45
Total	NA	NA	NA	\$1,063,990.89

David Taussig & Associates, Inc. ("DTA") has received delinquency information from the County of San Diego ("County") for the first installment of Fiscal Year 2003-04. The Special Tax delinquencies for the first installment equaled \$7,818.34, resulting in a delinquency rate of 0.73% percent. DTA has concluded that IA A of CFD No. 6 will be able to meet its remaining obligations for Fiscal Year 2003-04.

II. FUNDS AND ACCOUNTS

The Indenture established nine (9) funds for IA A of CFD No. 6. They are the Administrative Expense Fund, Bond Service Fund, Cost of Issuance Fund, Improvement Area A Improvement Fund, Rebate Fund, Reserve Fund, Redemption Fund, Letter of Credit Fund, and Improvement Area A Special Tax Fund. In addition, within the Bond Service Fund, an Interest Account and Principal Account were created, and within the Improvement Area A Improvement Fund, an Additional School Facilities Account and Infrastructure Improvement Account were created. Additionally, within the Interest Account, a Capitalized Interest Subaccount was created.

All receipts from the collection of Annual Special Taxes for IA A of CFD No. 6 are deposited in the Special Tax Fund, which is administered by the Fiscal Agent. Pursuant to the Indenture, the Fiscal Agent transfers the Annual Special Tax receipts to the funds in the amount and priority set forth below.

1. **Administrative Expense Fund** – an amount equal to the Administrative Expense Requirement of IA A of CFD No. 6 for that Fiscal Year;
2. **Bond Fund** – an amount taking into account any amounts then on deposit, sufficient to meet the principal, premium, if any, and interest due on the next interest payment date;
3. **Reserve Fund** – any amount, taking into account any amounts then on deposit, that may be necessary to replenish this account to the Reserve Requirement;
4. **Rebate Fund** – an amount, requested in writing by an Authorized Representative to be used to pay rebate to the United State Government; and
5. **Administrative Expense Fund** – any additional amount, in excess of the Administrative Expense Requirement needed to defray the cost of administering IA A of CFD No. 6.

Any monies remaining in the Special Tax Fund after each of the above transfers are made shall remain on deposit in the Special Tax Fund. However, after such time as the levy of Special Taxes on Developed Property exceeds the Annual Special Tax Requirement, then excess funds shall be paid to the District to be used to construct school facilities.

The Reserve Requirement is an amount equal to the lesser of (i) ten percent (10%) of the original proceeds of the Bonds, (ii) Maximum Annual Debt Service on the Bonds, or (iii) one hundred and twenty-five percent (125%) of the average annual debt service on the Bonds. As of the date of the Report, the Reserve Requirement was \$1,786,134.49.

A. Sources and Uses of Funds

Sources of funds for IA A of CFD No. 6 during the period of July 1, 2003, to May 1, 2004, totaled \$1,100,667.06. Of this amount, Special Tax receipts totaled \$894,271.72, interest earnings equaled \$56,022.08, \$2,000.00 was deposited into the Additional School Facilities Account as reimbursement from the Rancho Bernardo Aquatics Foundation to cover electrical costs and \$100.00 was deposited into the Administrative Expense Fund to defray the costs of a prepayment calculation.

In addition, \$89,795.17 was deposited into the Fieldstone Letter of Credit Account and \$58,478.09 was deposited into the Buie Communities Letter of Credit Account pursuant to provisions of the Supplement to 4S Ranch School Impact Mitigation Agreement.

TABLE 2

**INTEREST EARNINGS
JULY 1, 2003 – MAY 1, 2004**

Funds, Accounts and Subaccount	Interest Earnings
Special Tax Fund	\$860.97
Reserve Fund	\$39,242.20
Bond Service Fund	\$0.00
Cost of Issuance Fund	\$403.47
Infrastructure Improvement Account	\$160.49
Additional School Facilities Account	\$14,604.08
Redemption Fund	\$0.00
Rebate Fund	\$0.00
Administrative Expense Fund	\$68.90
Letter of Credit Fund	\$0.00
Interest Account	\$0.00
Principal Account	\$0.00
Capitalized Interest Subaccount	\$485.26
Letter of Credit Account – Fieldstone	\$154.81
Letter of Credit Account – Buie	\$41.90
Total	\$56,022.08

Total uses of funds for this period totaled \$4,935,591.32. Of this amount, \$1,078,071.26 in interest was paid to bondholders, \$2,988,211.58 was used to construct additional school facilities, \$753,783.18 was used for infrastructure improvements, and \$27,847.92 was paid for legal/consulting/professional services. In addition \$29,172.72 was withdrawn from the Fieldstone Letter of Credit Account and \$58,504.66 was withdrawn from the Buie Communities Letter of Credit Account pursuant to provisions of the Supplement to 4S Ranch School Impact Mitigation Agreement. A detailed analysis of all transactions within these funds, accounts and subaccount for this period is included as Exhibit A.

In July 2003, Zions First National Bank ("Zions") succeeded US Bank, N.A. as Fiscal Agent at the request of the District. Therefore, all funds on deposit with US Bank, N.A. were transferred to Zions on July 9, 2003.

B. Account Balances

The balances as of May 1, 2004, in the funds, accounts and subaccount established pursuant to the Indenture are shown in Table 3.

TABLE 3

**FUND, ACCOUNT AND SUBACCOUNT BALANCES
AS OF MAY 1, 2004**

Funds, Accounts and Subaccount	Balance
Special Tax Fund	\$336,474.14
Reserve Fund	\$1,792,067.84
Bond Fund	\$0.00
Infrastructure Improvement Account	\$53,781.13
Additional School Facilities Account	\$441,805.85
Redemption Fund	\$0.00
Rebate Fund	\$0.00
Administrative Expense Fund	\$22,359.25
Letter of Credit Fund	\$4.95
Interest Account	\$0.00
Principal Account	\$0.00
Capitalized Interest Subaccount	\$0.00
Cost of Issuance Fund	\$93,746.26
Letter of Credit Account – Fieldstone	\$60,777.26
Letter of Credit Account - Buie	\$15.33

III. ANNUAL SPECIAL TAX REQUIREMENT FOR FISCAL YEAR 2004-05

The Annual Special Tax Requirement of IA A of CFD No. 6 for Fiscal Year 2004-05 is equal to \$1,163,113.39. This amount represents (i) interest payments due to bondholders in Calendar Year 2005, (ii) anticipated Administrative Expenses for Fiscal Year 2004-05, (iii) the repayment of additional Special Taxes to be transferred from CFD No. 6. Table 4 shows the calculation of the Annual Special Tax Requirement for IA A of CFD No. 6 for Fiscal Year 2004-05.

TABLE 4

**ANNUAL SPECIAL TAX REQUIREMENT
FOR FISCAL YEAR 2004-05**

FY 2003-04 Current and Projected Funds		\$539,035.63
Balance of Special Tax Fund (as of 5/01/04)	\$336,474.14	
Projected Special Tax Receipts	\$142,519.36	
Transfer of Additional Special Taxes	\$60,042.13	
FY 2003-2004 Remaining Obligations		\$539,035.63
Interest Payment Due September 1, 2004	\$539,035.63	
<i>FY 2003-04 Surplus/(Draw on Reserve)</i>		<i>\$0.00</i>
FY 2003-04 Obligations		\$1,163,113.39
Interest Payment Due March 1, 2005	\$539,035.63	
Interest Payment Due September 1, 2005	\$539,035.63	
Administrative Expense Budget for Fiscal Year 2004-05	\$25,000.00	
Repayment of Additional Special Taxes	\$60,042.13	
<i>Annual Special Tax Requirement for FY 2004-05</i>		<i>\$1,163,113.39</i>

IV. SPECIAL TAX CLASSIFICATIONS AND DEVELOPMENT UPDATE

IA A of CFD No. 6 encompasses approximately 98.6 gross acres of land within the unincorporated portion of the County. At build-out IA A of CFD No. 6 is expected to be developed with 565 Units.

A. Special Tax Classifications

Each Fiscal Year the District calculates the Annual Special Taxes to be levied against Taxable Property within IA A of CFD No. 6. The RMA defines two (2) categories of Taxable Property, "Developed Property" and "Undeveloped Property". Developed Property is in turn divided into ten (10) tax classes, which vary with Unit type and Building Square Footage. The Special Tax classifications of Developed Property are shown in Table 5.

TABLE 5

SPECIAL TAX CLASSES OF DEVELOPED PROPERTY

Unit Type	Building Square Footage
Detached Unit	≤ 2,100
Detached Unit	2,101 – 2,400
Detached Unit	2,401 – 2,700
Detached Unit	2,701 – 3,000
Detached Unit	3,001 – 3,300
Detached Unit	3,301 – 3,600
Detached Unit	3,601 – 3,900
Detached Unit	> 3,900
Attached Unit	< 1,000
Attached Unit	> 1,000

Developed Property is distinguished from Undeveloped Property by the issuance of a Building Permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in IA A of CFD No. 6 for which a Building Permit has been issued as of May 1 of the previous Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and each Assessor's Parcel is associated with a Lot, as determined by the Assistant Superintendent. For example, all Assessor's Parcels in IA A of CFD No. 6 for which a Building Permit was issued as of May 1, 2004, will be classified as Developed Property in Fiscal Year 2004-05.

B. Development Update

As of May 1, 2004, the County had issued Building Permits for 475 Units. Accordingly, IA A of CFD No. 6 is 84.07 percent built-out for Fiscal Year 2004-05. Table 6 lists the Developed Property of IA A of CFD No. 6 by Special Tax class for Fiscal Year 2004-05.

TABLE 6

STATUS OF DEVELOPED PROPERTY

Unit Type	Building Square Footage	Fiscal Year 2003-04	Fiscal Year 2004-05
Detached Unit	≤ 2,100	0 Units	0 Units
Detached Unit	2,101 – 2,400	14 Units	26 Units
Detached Unit	2,401 – 2,700	0 Units	0 Units
Detached Unit	2,701 – 3,000	16 Units	42 Units
Detached Unit	3,001- 3,300	34 Units	95 Units
Detached Unit	3,301 – 3,600	24 Units	69 Units
Detached Unit	3,601 – 3,900	36 Units	119 Units
Detached Unit	> 3,900	39 Units	124 Units
Attached Unit	< 1,000	0 Units	0 Units
Attached Unit	> 1,000	0 Units	0 Units
<i>Total</i>	<i>NA</i>	<i>163 Units</i>	<i>475 Units</i>

V. METHOD OF APPORTIONMENT

Section F of the RMA apportions the Annual Special Tax Requirement to the Taxable Property of IA A of CFD No. 6 in a three (3) step process.

The first step states that the Annual Special Tax shall be levied against each parcel of Developed Property at the Assigned Annual Special Tax rate applicable to such Assessor's Parcel. If the Special Taxes raised pursuant to the first step are less than the Annual Special Tax Requirement, then the second step is applied. The second step states that the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax rate applicable to such Assessor's Parcel. If the Annual Special Taxes raised pursuant to the first two steps are less than the Annual Special Tax Requirement, then the third step is applied. This step states that the Annual Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax Rate up to the Backup Annual Special Tax rate in order to satisfy the Annual Special Tax Requirement.

Application of the first and second steps yield sufficient Special Taxes to satisfy the Annual Special Tax Requirement for Fiscal Year 2004-05. Specifically, IA A of CFD No. 6 needs to levy approximately 12.55% percent of the Assigned Annual Special Tax applicable to Undeveloped Property in Fiscal Year 2004-05. The Annual Special Tax rates of IA A of CFD No. 6 for Fiscal Year 2004-05 are shown in Table 7. The Annual Special Tax roll, which lists the actual Annual Special Tax levied against each Assessor's Parcel, is included as Exhibit B.

TABLE 7

ANNUAL SPECIAL TAX RATES

Unit Type	Building Square Footage	FY 2004-05 Special Tax
Detached Unit	≤ 2,100	\$545.94 per Unit
Detached Unit	2,101 – 2,400	\$1,055.96 per Unit
Detached Unit	2,401 – 2,700	\$1,195.06 per Unit
Detached Unit	2,701 – 3,000	\$1,473.26 per Unit
Detached Unit	3,001 – 3,300	\$1,705.08 per Unit
Detached Unit	3,301 – 3,600	\$2,168.72 per Unit
Detached Unit	3,601 – 3,900	\$2,446.92 per Unit
Detached Unit	> 3,900	\$2,632.38 per Unit
Attached Unit	< 1,000	\$203.74 per Unit
Attached Unit	< 1,000	\$545.94 per Unit
Undeveloped Property	NA	\$1,282.12 per acre

EXHIBIT A

**SUMMARY OF TRANSACTIONS TO FUNDS, ACCOUNTS AND
SUBACCOUNT FISCAL YEAR 2003-04**

**SOURCES AND USES OF FUNDS
 POWAY UNIFIED SCHOOL DISTRICT CFD NO. 6 IMPROVEMENT AREA A
 JULY 2003**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND(1)	ADMINISTRATIVE EXPENSE FUND(1)	COSTS OF ISSUANCE FUND(1)	ADDITIONAL SCHOOL FACILITIES ACCOUNT(1)	REDEMPTION FUND	LETTER OF CREDIT FUND	REBATE FUND	SPECIAL TAX FUND	INFRASTRUCTURE IMPROVEMENT ACCOUNT(1)	CAPITALIZED INTEREST ACCOUNT(1)	LETTER OF CREDIT ACCOUNT FIELDSTONE	LETTER OF CREDIT ACCOUNT BUIE	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SOURCES OF FUNDS															
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$5,332.80	\$0.00	\$0.00	\$4,848.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,181.61
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$5,332.80	\$0.00	\$0.00	\$4,848.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,181.61
USES OF FUNDS															
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,116.77)	\$0.00	\$0.00	\$0.00	\$0.00	(\$753,783.18)	\$0.00	\$0.00	\$0.00	(\$758,899.95)
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	(\$1,671.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,671.00)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	(\$1,671.00)	\$0.00	(\$5,116.77)	\$0.00	\$0.00	\$0.00	\$0.00	(\$753,783.18)	\$0.00	\$0.00	\$0.00	(\$760,570.95)
TRANSFERS	\$0.00	\$0.00	\$1,774,349.79	\$21,316.25	\$96,983.45	\$3,413,413.35	\$0.00	\$0.00	\$0.00	\$0.00	\$785,961.03	\$543,932.40	\$0.00	\$0.00	\$6,635,956.27
ENDING BALANCE	\$0.00	\$0.00	\$1,779,682.59	\$19,645.25	\$96,983.45	\$3,413,145.39	\$0.00	\$0.00	\$0.00	\$0.00	\$32,177.85	\$543,932.40	\$0.00	\$0.00	\$5,885,566.93

SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 6 IMPROVEMENT AREA A
AUGUST 2003

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	COSTS OF ISSUANCE FUND	ADDITIONAL SCHOOL FACILITIES ACCOUNT	REDEMPTION FUND	LETTER OF CREDIT FUND	REBATE FUND	SPECIAL TAX FUND	INFRASTRUCTURE IMPROVEMENT ACCOUNT	CAPITALIZED INTEREST ACCOUNT	LETTER OF CREDIT ACCOUNT FIELDSTONE	LETTER OF CREDIT ACCOUNT BUE	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$1,779,682.59	\$19,645.25	\$96,983.45	\$3,413,145.39	\$0.00	\$0.00	\$0.00	\$0.00	\$32,177.85	\$543,932.40	\$0.00	\$0.00	\$5,885,566.93
SOURCES OF FUNDS															
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$17,326.23	\$7.87	\$35.95	\$1,435.23	\$0.00	\$0.00	\$0.00	\$0.00	\$35.87	\$201.60	\$0.00	\$0.00	\$19,042.75
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$17,326.23	\$7.87	\$35.95	\$1,435.23	\$0.00	\$0.00	\$0.00	\$0.00	\$35.87	\$201.60	\$0.00	\$0.00	\$19,042.75
USES OF FUNDS															
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$188,647.35)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$188,647.35)
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$188,647.35)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$188,647.35)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)
ENDING BALANCE	\$0.00	\$0.00	\$1,797,008.82	\$19,653.12	\$97,019.40	\$3,225,933.27	\$0.00	\$0.00	\$0.00	\$0.00	\$32,213.72	\$544,134.00	\$0.00	\$0.00	\$5,715,962.33

**SOURCES AND USES OF FUNDS
 POWAY UNIFIED SCHOOL DISTRICT CFD NO. 6 IMPROVEMENT AREA A
 SEPTEMBER 2003**

	INTEREST ACCOUNT(2)	PRINCIPAL ACCOUNT	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	COSTS OF ISSUANCE FUND	ADDITIONAL SCHOOL FACILITIES ACCOUNT(3)	REDEMPTION FUND	LETTER OF CREDIT FUND	REBATE FUND	SPECIAL TAX FUND	INFRASTRUCTURE IMPROVEMENT ACCOUNT	CAPITALIZED INTEREST ACCOUNT	LETTER OF CREDIT ACCOUNT FIELDSTONE	LETTER OF CREDIT ACCOUNT BUIE	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$1,797,008.82	\$19,653.12	\$97,019.40	\$3,225,933.27	\$0.00	\$0.00	\$0.00	\$0.00	\$32,213.72	\$544,134.00	\$0.00	\$0.00	\$5,715,962.33
SOURCES OF FUNDS															
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$6.19	\$9.38	\$46.30	\$1,851.49	\$0.00	\$0.00	\$0.00	\$0.00	\$15.37	\$259.69	\$0.00	\$0.00	\$2,188.42
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$6.19	\$9.38	\$46.30	\$1,851.49	\$0.00	\$0.00	\$0.00	\$0.00	\$15.37	\$259.69	\$0.00	\$0.00	\$2,188.42
USES OF FUNDS															
INTEREST PAYMENTS	(\$539,035.63)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$539,035.63)
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$249,626.76)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$249,626.76)
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	(\$509.88)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$509.88)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	(\$539,035.63)	\$0.00	\$0.00	(\$509.88)	\$0.00	(\$249,626.76)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$789,172.27)
TRANSFERS	\$539,035.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$539,035.63)	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$1,797,015.01	\$19,152.62	\$97,065.70	\$2,978,158.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32,229.09	\$5,388.06	\$0.00	\$0.00	\$4,928,978.48

**SOURCES AND USES OF FUNDS
 POWAY UNIFIED SCHOOL DISTRICT CFD NO. 6 IMPROVEMENT AREA A
 OCTOBER 2003**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMINISTRATIVE EXPENSE FUND(4)	COSTS OF ISSUANCE FUND	ADDITIONAL SCHOOL FACILITIES ACCOUNT	REDEMPTION FUND	LETTER OF CREDIT FUND	REBATE FUND	SPECIAL TAX FUND	INFRASTRUCTURE IMPROVEMENT ACCOUNT	CAPITALIZED INTEREST ACCOUNT	LETTER OF CREDIT ACCOUNT FIELDSTONE	LETTER OF CREDIT ACCOUNT BUE	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$1,797,015.01	\$19,152.62	\$97,065.70	\$2,978,158.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32,229.09	\$5,358.06	\$0.00	\$0.00	\$4,928,978.48
SOURCES OF FUNDS															
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$9.69	\$9.01	\$45.57	\$1,345.63	\$0.00	\$0.00	\$0.00	\$0.00	\$15.13	\$11.34	\$0.00	\$0.00	\$1,436.37
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$9.69	\$9.01	\$45.57	\$1,345.63	\$0.00	\$0.00	\$0.00	\$0.00	\$15.13	\$11.34	\$0.00	\$0.00	\$1,436.37
USES OF FUNDS															
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$290,585.24)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$290,585.24)
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	(\$9,954.79)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$9,954.79)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	(\$9,954.79)	\$0.00	(\$290,585.24)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$300,540.03)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$1,797,024.70	\$9,206.84	\$97,111.27	\$2,688,918.39	\$0.00	\$0.00	\$0.00	\$0.00	\$32,244.22	\$5,369.40	\$0.00	\$0.00	\$4,629,874.82

**SOURCES AND USES OF FUNDS
 POWAY UNIFIED SCHOOL DISTRICT CFD NO. 6 IMPROVEMENT AREA A
 NOVEMBER 2003**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	COSTS OF ISSUANCE FUND	ADDITIONAL SCHOOL FACILITIES ACCOUNT(5)	REDEMPTION FUND	LETTER OF CREDIT FUND	REBATE FUND	SPECIAL TAX FUND	INFRASTRUCTURE IMPROVEMENT ACCOUNT	CAPITALIZED INTEREST ACCOUNT	LETTER OF CREDIT ACCOUNT FIELDSTONE(6)	LETTER OF CREDIT ACCOUNT BUIE	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$1,797,024.70	\$9,206.84	\$97,111.27	\$2,688,918.39	\$0.00	\$0.00	\$0.00	\$0.00	\$32,244.22	\$5,369.40	\$0.00	\$0.00	\$4,629,874.82
SOURCES OF FUNDS															
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,944.25	\$0.00	\$0.00	\$0.00	\$0.00	\$17,944.25
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$9.85	\$5.68	\$46.33	\$1,347.21	\$0.00	\$0.00	\$0.00	\$0.00	\$15.38	\$2.56	\$0.00	\$0.00	\$1,427.01
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$89,795.17	\$0.00	\$2,000.00
TOTAL SOURCES	\$0.00	\$0.00	\$9.85	\$5.68	\$46.33	\$3,347.21	\$0.00	\$0.00	\$0.00	\$17,944.25	\$15.38	\$2.56	\$89,795.17	\$0.00	\$21,371.26
USES OF FUNDS															
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$333,030.36)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$333,030.36)
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$333,030.36)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$333,030.36)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$1,797,034.55	\$9,212.52	\$97,157.60	\$2,359,235.24	\$0.00	\$0.00	\$0.00	\$17,944.25	\$32,259.60	\$5,371.96	\$89,795.17	\$0.00	\$4,408,010.89

**SOURCES AND USES OF FUNDS
 POWAY UNIFIED SCHOOL DISTRICT CFD NO. 6 IMPROVEMENT AREA A
 DECEMBER 2003**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	COSTS OF ISSUANCE FUND	ADDITIONAL SCHOOL FACILITIES ACCOUNT	REDEMPTION FUND	LETTER OF CREDIT FUND	REBATE FUND	SPECIAL TAX FUND	INFRASTRUCTURE IMPROVEMENT ACCOUNT	CAPITALIZED INTEREST ACCOUNT	LETTER OF CREDIT ACCOUNT FIELDSTONE	LETTER OF CREDIT ACCOUNT BUIE(7)	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$1,797,034.55	\$9,212.52	\$97,157.60	\$2,389,235.24	\$0.00	\$0.00	\$0.00	\$17,944.25	\$32,259.60	\$5,371.96	\$89,795.17	\$0.00	\$4,318,215.72
SOURCES OF FUNDS															
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$567,362.44	\$0.00	\$0.00	\$0.00	\$0.00	\$567,362.44
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$9.64	\$4.30	\$45.31	\$1,202.60	\$0.00	\$0.00	\$0.00	\$3.94	\$15.04	\$2.51	\$7.12	\$0.00	\$1,283.34
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS**	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,478.09	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$9.64	\$4.30	\$45.31	\$1,202.60	\$0.00	\$0.00	\$0.00	\$567,366.38	\$15.04	\$2.51	\$7.12	\$58,478.09	\$568,645.78
USES OF FUNDS															
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION-CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$613,146.73)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$613,146.73)
LEGAL-CONSULTING-PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	(\$1,758.80)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$81.36)	\$0.00	\$0.00	\$0.00	(\$1,840.16)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	(\$1,758.80)	\$0.00	(\$613,146.73)	\$0.00	\$0.00	\$0.00	\$0.00	(\$81.36)	\$0.00	\$0.00	\$0.00	(\$614,986.89)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$1,797,044.19	\$7,458.02	\$97,202.91	\$1,747,291.11	\$0.00	\$0.00	\$0.00	\$85,310.63	\$32,193.28	\$5,374.47	\$89,802.29	\$58,478.09	\$4,420,154.99

SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 6 IMPROVEMENT AREA A
JANUARY 2004

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	COSTS OF ISSUANCE FUND	ADDITIONAL SCHOOL FACILITIES ACCOUNT	REDEMPTION FUND	LETTER OF CREDIT FUND	REBATE FUND	SPECIAL TAX FUND	INFRASTRUCTURE IMPROVEMENT ACCOUNT	CAPITALIZED INTEREST ACCOUNT	LETTER OF CREDIT ACCOUNT FIELDSTONE	LETTER OF CREDIT ACCOUNT BUIE	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$1,797,044.19	\$7,458.02	\$97,202.91	\$1,747,291.11	\$0.00	\$0.00	\$0.00	\$885,310.63	\$32,193.28	\$5,374.47	\$89,802.29	\$58,478.09	\$4,271,874.61
SOURCES OF FUNDS															
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$180,300.40	\$0.00	\$0.00	\$0.00	\$0.00	\$180,300.40
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$10.05	\$3.82	\$47.24	\$925.96	\$0.00	\$0.00	\$0.00	\$96.53	\$15.67	\$2.61	\$43.64	\$26.57	\$1,101.88
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$10.05	\$3.82	\$47.24	\$925.96	\$0.00	\$0.00	\$0.00	\$180,396.93	\$15.67	\$2.61	\$43.64	\$26.57	\$181,402.28
USES OF FUNDS															
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$58,024.36)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$58,024.36)
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	(\$5,324.03)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,324.03)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	(\$5,324.03)	\$0.00	(\$58,024.36)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$63,348.39)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$25,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$1,797,054.24	\$27,137.81	\$97,250.15	\$1,690,192.71	\$0.00	\$0.00	\$0.00	\$740,707.56	\$32,208.95	\$5,377.08	\$89,845.93	\$58,504.66	\$4,538,279.09

**SOURCES AND USES OF FUNDS
 POWAY UNIFIED SCHOOL DISTRICT CFD NO. 6 IMPROVEMENT AREA A
 FEBRUARY 2004**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	COSTS OF ISSUANCE FUND	ADDITIONAL SCHOOL FACILITIES ACCOUNT	REDEMPTION FUND	LETTER OF CREDIT FUND	REBATE FUND	SPECIAL TAX FUND	INFRASTRUCTURE IMPROVEMENT ACCOUNT	CAPITALIZED INTEREST ACCOUNT	LETTER OF CREDIT ACCOUNT FIELDSTONE(S)	LETTER OF CREDIT ACCOUNT BUIE(S)	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$1,797,054.24	\$27,137.81	\$97,250.15	\$1,690,192.71	\$0.00	\$0.00	\$0.00	\$740,707.56	\$32,208.95	\$5,377.08	\$89,845.93	\$58,504.66	\$4,389,928.50
SOURCES OF FUNDS															
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,693.80	\$0.00	\$0.00	\$0.00	\$0.00	\$5,693.80
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$16,509.78	\$6.29	\$46.00	\$817.26	\$0.00	\$0.00	\$0.00	\$317.05	\$15.24	\$2.54	\$42.50	\$0.00	\$17,714.16
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
TOTAL SOURCES	\$0.00	\$0.00	\$16,509.78	\$106.29	\$46.00	\$817.26	\$0.00	\$0.00	\$0.00	\$6,010.85	\$15.24	\$2.54	\$42.50	\$0.00	\$23,507.96
USES OF FUNDS															
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$642,982.57)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$642,982.57)
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	(\$2,275.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,275.00)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$29,172.72)	(\$58,504.66)	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	(\$2,275.00)	\$0.00	(\$642,982.57)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$29,172.72)	(\$58,504.66)	(\$645,257.57)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$1,813,564.02	\$24,969.10	\$97,296.15	\$1,048,027.40	\$0.00	\$0.00	\$0.00	\$746,718.41	\$32,224.19	\$5,379.62	\$60,715.71	(\$0.00)	\$3,828,894.60

SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 6 IMPROVEMENT AREA A
MARCH 2004

	INTEREST ACCOUNT(10)	PRINCIPAL ACCOUNT	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	COSTS OF ISSUANCE FUND	ADDITIONAL SCHOOL FACILITIES ACCOUNT	REDEMPTION FUND	LETTER OF CREDIT FUND	REBATE FUND	SPECIAL TAX FUND	INFRASTRUCTURE IMPROVEMENT ACCOUNT	CAPITALIZED INTEREST ACCOUNT	LETTER OF CREDIT ACCOUNT FIELDSTONE	LETTER OF CREDIT ACCOUNT BUIE	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$1,813,564.02	\$24,969.10	\$97,296.15	\$1,048,027.40	\$0.00	\$0.00	\$0.00	\$746,718.41	\$32,224.19	\$5,379.62	\$60,715.71	(\$0.00)	\$3,768,178.89
SOURCES OF FUNDS															
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,546.29	\$0.00	\$0.00	\$0.00	\$0.00	\$23,546.29
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$12.61	\$11.26	\$43.59	\$501.65	\$0.00	\$0.00	\$0.00	\$333.57	\$14.44	\$2.41	\$32.07	\$15.32	\$919.53
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$12.61	\$11.26	\$43.59	\$501.65	\$0.00	\$0.00	\$0.00	\$23,879.86	\$14.44	\$2.41	\$32.07	\$15.32	\$24,465.82
USES OF FUNDS															
INTEREST PAYMENTS	(\$539,035.63)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$539,035.63)
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$438,862.30)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$438,862.30)
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	(\$2,278.96)	(\$3,640.66)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,919.62)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	(\$539,035.63)	\$0.00	\$0.00	(\$2,278.96)	(\$3,640.66)	(\$438,862.30)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$983,817.55)
TRANSFERS	\$539,035.63	\$0.00	(\$21,524.15)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$533,658.55)	\$21,524.15	(\$5,377.08)	\$0.00	\$0.00	(\$0.00)
ENDING BALANCE	\$0.00	\$0.00	\$1,792,052.48	\$22,701.40	\$93,699.08	\$609,666.75	\$0.00	\$0.00	\$0.00	\$236,939.72	\$53,762.78	\$4.95	\$60,747.78	\$15.32	\$2,869,590.26

**SOURCES AND USES OF FUNDS
 POWAY UNIFIED SCHOOL DISTRICT CFD NO. 6 IMPROVEMENT AREA A
 APRIL 2004**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	COSTS OF ISSUANCE FUND	ADDITIONAL SCHOOL FACILITIES ACCOUNT	REDEMPTION FUND	LETTER OF CREDIT FUND	REBATE FUND	SPECIAL TAX FUND	INFRASTRUCTURE IMPROVEMENT ACCOUNT	CAPITALIZED INTEREST ACCOUNT	LETTER OF CREDIT ACCOUNT FIELDSTONE	LETTER OF CREDIT ACCOUNT BUIE	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$1,792,052.48	\$22,701.40	\$93,699.08	\$609,666.75	\$0.00	\$0.00	\$0.00	\$236,939.72	\$53,762.78	\$4.95	\$60,747.78	\$15.32	\$2,808,827.16
SOURCES OF FUNDS															
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$99,424.54	\$0.00	\$0.00	\$0.00	\$0.00	\$99,424.54
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$15.36	\$11.29	\$47.18	\$328.24	\$0.00	\$0.00	\$0.00	\$109.88	\$18.35	\$0.00	\$29.48	\$0.01	\$530.30
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$15.36	\$11.29	\$47.18	\$328.24	\$0.00	\$0.00	\$0.00	\$99,534.42	\$18.35	\$0.00	\$29.48	\$0.01	\$99,954.84
USES OF FUNDS															
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$168,189.14)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$168,189.14)
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	(\$353.44)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$353.44)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	(\$353.44)	\$0.00	(\$168,189.14)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$168,542.58)
TRANSFERS	\$4.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$4.95)	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$4.95	\$0.00	\$1,792,067.84	\$22,359.25	\$93,746.26	\$441,805.85	\$0.00	\$0.00	\$0.00	\$336,474.14	\$53,781.13	\$0.00	\$60,777.26	\$15.33	\$2,801,032.01

**SOURCES AND USES OF FUNDS
 POWAY UNIFIED SCHOOL DISTRICT CFD NO. 6 IMPROVEMENT AREA A
 MAY 2004**

Statement Received (R) Called to Confirm Account Activity (C)	R 7150805B INTEREST ACCOUNT	R 7150805C PRINCIPAL ACCOUNT	R 7150805D RESERVE FUND	R 71508805I ADMINISTRATIVE EXPENSE FUND	R 7150805J COSTS OF ISSUANCE FUND	R 7150805E ADDITIONAL SCHOOL FACILITIES ACCOUNT	NA REDEMPTION FUND	R 7150805F LETTER OF CREDIT FUND	NA REBATE FUND	R 7150805A SPECIAL TAX FUND	R 7150805R INFRASTRUCTURE IMPROVEMENT ACCOUNT	R 7150805H CAPITALIZED INTEREST ACCOUNT	R 7150805L LETTER OF CREDIT ACCOUNT FIELDSTONE	R 7150805M LETTER OF CREDIT ACCOUNT BUIE	TOTAL
BEGINNING BALANCE	\$4.95	\$0.00	\$1,792,067.84	\$22,359.25	\$93,746.26	\$441,805.85	\$0.00	\$0.00	\$0.00	\$336,474.14	\$53,781.13	\$0.00	\$60,777.26	\$15.33	\$2,740,239.42
SOURCES OF FUNDS															
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$142,519.36	\$0.00	\$0.00	\$0.00	\$0.00	\$142,519.36
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$7.20	\$10.42	\$43.01	\$273.73	\$0.00	\$0.00	\$0.00	\$132.49	\$24.68	\$0.00	\$27.89	\$0.01	\$491.53
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$7.20	\$10.42	\$43.01	\$273.73	\$0.00	\$0.00	\$0.00	\$142,651.85	\$24.68	\$0.00	\$27.89	\$0.01	\$143,010.89
USES OF FUNDS															
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION-CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$48,699.13)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$48,699.13)
LEGAL-CONSULTING-PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	(\$75,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$75,000.00)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	(\$75,000.00)	(\$48,699.13)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$123,699.13)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$4.95	\$0.00	\$1,792,075.04	\$22,369.67	\$18,789.27	\$393,380.45	\$0.00	\$0.00	\$0.00	\$479,125.99	\$53,805.81	\$0.00	\$60,805.15	\$15.34	\$2,820,371.67

EXHIBIT B

**ANNUAL SPECIAL TAX ROLL
FISCAL YEAR 2004-05**

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	260	1	00	\$1,055.96
312	260	2	00	\$1,473.26
312	260	3	00	\$1,705.08
312	260	4	00	\$1,055.96
312	260	5	00	\$1,473.26
312	260	6	00	\$1,473.26
312	260	7	00	\$1,473.26
312	260	8	00	\$1,705.08
312	260	9	00	\$1,473.26
312	260	10	00	\$1,055.96
312	260	11	00	\$1,473.26
312	260	12	00	\$1,055.96
312	260	13	00	\$1,705.08
312	260	14	00	\$1,055.96
312	260	15	00	\$1,705.08
312	260	16	00	\$1,473.26
312	260	17	00	\$1,705.08
312	260	18	00	\$1,055.96
312	260	19	00	\$1,055.96
312	260	20	00	\$1,473.26
312	260	21	00	\$1,705.08
312	260	22	00	\$1,473.26
312	260	23	00	\$1,705.08
312	260	24	00	\$1,055.96
312	260	25	00	\$1,473.26
312	260	26	00	\$1,055.96
312	260	27	00	\$1,705.08
312	260	28	00	\$1,473.26
312	260	29	00	\$1,055.96
312	260	30	00	\$1,705.08
312	260	31	00	\$1,705.08
312	260	32	00	\$1,055.96
312	260	33	00	\$1,473.26
312	260	34	00	\$1,705.08
312	260	35	00	\$1,055.96
312	260	36	00	\$1,473.26
312	260	37	00	\$1,705.08
312	260	38	00	\$1,705.08
312	260	39	00	\$1,473.26
312	260	40	00	\$1,055.96

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	260	41	00	\$1,705.08
312	260	42	00	\$1,473.26
312	260	43	00	\$1,055.96
312	260	44	00	\$1,705.08
312	260	45	00	\$1,705.08
312	260	46	00	\$1,055.96
312	260	47	00	\$1,705.08
312	260	48	00	\$1,055.96
312	260	49	00	\$1,705.08
312	261	1	00	\$1,055.96
312	261	2	00	\$1,473.26
312	261	3	00	\$1,705.08
312	261	4	00	\$1,473.26
312	261	5	00	\$1,705.08
312	261	6	00	\$1,473.26
312	261	7	00	\$1,055.96
312	261	8	00	\$1,705.08
312	261	9	00	\$1,473.26
312	261	10	00	\$1,705.08
312	261	11	00	\$1,055.96
312	261	12	00	\$1,473.26
312	261	13	00	\$1,705.08
312	261	14	00	\$1,055.96
312	261	15	00	\$1,705.08
312	261	16	00	\$1,055.96
312	261	17	00	\$1,473.26
312	261	18	00	\$1,705.08
312	261	19	00	\$1,473.26
312	261	20	00	\$1,705.08
312	261	21	00	\$1,055.96
312	261	22	00	\$1,473.26
312	261	23	00	\$1,055.96
312	261	24	00	\$1,473.26
312	261	25	00	\$1,705.08
312	261	26	00	\$1,055.96
312	261	27	00	\$1,705.08
312	261	28	00	\$1,473.26
312	261	29	00	\$1,055.96
312	261	30	00	\$1,473.26
312	261	31	00	\$1,705.08

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	262	1	00	\$1,055.96
312	262	2	00	\$1,705.08
312	262	3	00	\$1,705.08
312	262	4	00	\$2,446.92
312	262	5	00	\$2,168.72
312	262	6	00	\$2,446.92
312	262	7	00	\$2,168.72
312	262	8	00	\$1,705.08
312	262	9	00	\$2,168.72
312	262	10	00	\$2,446.92
312	262	11	00	\$2,168.72
312	262	12	00	\$2,446.92
312	262	13	00	\$2,168.72
312	262	14	00	\$2,446.92
312	262	15	00	\$1,705.08
312	262	16	00	\$2,446.92
312	262	17	00	\$2,168.72
312	262	18	00	\$2,446.92
312	262	19	00	\$2,168.72
312	262	20	00	\$2,446.92
312	262	21	00	\$1,705.08
312	262	22	00	\$2,446.92
312	262	23	00	\$1,705.08
312	262	24	00	\$2,446.92
312	262	25	00	\$2,168.72
312	262	26	00	\$2,446.92
312	262	27	00	\$1,705.08
312	262	28	00	\$2,168.72
312	262	29	00	\$2,446.92
312	262	30	00	\$1,705.08
312	262	31	00	\$2,446.92
312	262	32	00	\$2,168.72
312	262	33	00	\$2,446.92
312	263	1	00	\$1,705.08
312	263	2	00	\$2,168.72
312	263	3	00	\$2,446.92
312	263	4	00	\$1,705.08
312	263	5	00	\$2,168.72
312	263	6	00	\$2,446.92
312	263	7	00	\$1,705.08

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	262	34	00	\$1,705.08
312	262	35	00	\$2,168.72
312	262	36	00	\$2,446.92
312	262	37	00	\$2,168.72
312	262	38	00	\$2,446.92
312	262	39	00	\$2,168.72
312	262	40	00	\$1,705.08
312	262	41	00	\$2,446.92
312	262	42	00	\$2,168.72
312	262	43	00	\$1,705.08
312	262	44	00	\$2,168.72
312	262	45	00	\$2,446.92
312	263	8	00	\$2,446.92
312	263	9	00	\$2,168.72
312	263	10	00	\$1,705.08
312	263	11	00	\$2,446.92
312	263	12	00	\$2,168.72
312	263	13	00	\$1,705.08
312	263	14	00	\$2,446.92
312	263	15	00	\$1,705.08
312	263	16	00	\$2,168.72
312	263	17	00	\$2,446.92
312	263	18	00	\$1,705.08
312	263	19	00	\$2,168.72
312	263	20	00	\$2,446.92
312	263	21	00	\$2,168.72
312	263	22	00	\$1,705.08
312	263	23	00	\$2,446.92
312	263	24	00	\$2,168.72
312	263	25	00	\$1,705.08
312	263	26	00	\$2,446.92
312	263	27	00	\$2,168.72
312	263	28	00	\$2,446.92
312	263	29	00	\$1,705.08
312	263	30	00	\$2,168.72
312	263	31	00	\$2,446.92
312	263	32	00	\$1,705.08
312	263	33	00	\$2,632.38
312	263	34	00	\$2,632.38
312	263	35	00	\$2,632.38

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	263	36	00	\$2,632.38
312	263	37	00	\$2,632.38
312	263	38	00	\$2,632.38
312	263	39	00	\$2,632.38
312	263	40	00	\$2,632.38
312	263	41	00	\$2,632.38
312	264	1	00	\$2,632.38
312	264	2	00	\$2,632.38
312	264	3	00	\$2,632.38
312	264	4	00	\$2,632.38
312	264	5	00	\$2,632.38
312	264	6	00	\$2,632.38
312	264	7	00	\$2,632.38
312	264	8	00	\$2,632.38
312	264	9	00	\$2,632.38
312	264	10	00	\$2,632.38
312	264	11	00	\$2,632.38
312	264	12	00	\$2,632.38
312	264	13	00	\$2,632.38
312	264	14	00	\$2,632.38
312	264	15	00	\$2,632.38
312	264	16	00	\$2,632.38
312	264	17	00	\$2,632.38
312	264	18	00	\$2,632.38
312	264	19	00	\$2,632.38
312	264	20	00	\$2,632.38
312	264	21	00	\$2,632.38
312	264	22	00	\$2,632.38
312	264	23	00	\$2,632.38
312	264	24	00	\$2,632.38
312	264	25	00	\$2,632.38
312	264	26	00	\$2,632.38
312	264	27	00	\$2,632.38
312	265	1	00	\$2,632.38
312	265	2	00	\$2,632.38
312	265	3	00	\$2,632.38
312	265	4	00	\$2,632.38
312	265	5	00	\$2,632.38
312	265	6	00	\$2,632.38
312	265	7	00	\$2,632.38

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	265	8	00	\$2,632.38
312	265	9	00	\$2,632.38
312	265	10	00	\$2,632.38
312	265	11	00	\$2,632.38
312	265	12	00	\$2,632.38
312	265	13	00	\$2,632.38
312	265	14	00	\$2,632.38
312	265	15	00	\$2,632.38
312	265	16	00	\$2,632.38
312	265	17	00	\$2,632.38
312	265	18	00	\$2,632.38
312	265	19	00	\$2,632.38
312	265	20	00	\$2,632.38
312	265	21	00	\$2,632.38
312	264	28	00	\$2,632.38
312	264	29	00	\$2,632.38
312	264	30	00	\$2,632.38
312	264	31	00	\$2,632.38
312	264	32	00	\$2,632.38
312	264	33	00	\$2,632.38
312	264	34	00	\$2,632.38
312	264	35	00	\$2,632.38
312	264	36	00	\$2,632.38
312	264	37	00	\$2,632.38
312	264	38	00	\$2,632.38
312	264	39	00	\$2,632.38
312	264	40	00	\$2,632.38
312	264	41	00	\$2,632.38
312	264	42	00	\$2,632.38
312	264	43	00	\$2,632.38
312	260	50	00	\$0.00
312	265	22	00	\$0.00
312	262	46	00	\$0.00
312	262	47	00	\$0.00
312	270	1	00	\$2,168.72
312	270	2	00	\$2,446.92
312	270	3	00	\$2,446.92
312	270	4	00	\$2,168.72
312	270	5	00	\$2,446.92
312	270	6	00	\$2,446.92

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	270	7	00	\$2,446.92
312	270	8	00	\$2,446.92
312	270	9	00	\$2,168.72
312	270	10	00	\$2,446.92
312	270	11	00	\$2,446.92
312	270	12	00	\$2,446.92
312	270	13	00	\$2,446.92
312	270	14	00	\$2,446.92
312	270	15	00	\$2,168.72
312	270	16	00	\$2,446.92
312	270	17	00	\$2,446.92
312	270	18	00	\$2,168.72
312	270	19	00	\$2,168.72
312	270	20	00	\$2,446.92
312	270	21	00	\$2,168.72
312	270	22	00	\$2,446.92
312	270	23	00	\$2,446.92
312	270	24	00	\$2,446.92
312	270	25	00	\$2,168.72
312	270	26	00	\$2,446.92
312	270	27	00	\$2,446.92
312	270	28	00	\$2,446.92
312	270	29	00	\$2,168.72
312	270	30	00	\$2,446.92
312	270	31	00	\$2,446.92
312	270	32	00	\$2,446.92
312	270	33	00	\$2,168.72
312	270	34	00	\$2,446.92
312	270	35	00	\$2,446.92
312	270	36	00	\$2,168.72
312	270	37	00	\$2,446.92
312	270	38	00	\$2,446.92
312	270	39	00	\$2,168.72
312	270	40	00	\$2,446.92
312	270	41	00	\$2,446.92
312	270	42	00	\$2,168.72
312	270	43	00	\$2,446.92
312	270	44	00	\$2,168.72
312	270	45	00	\$2,446.92
312	270	46	00	\$2,446.92

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	270	47	00	\$0.00
312	270	48	00	\$0.00
312	270	49	00	\$0.00
312	271	1	00	\$2,446.92
312	271	2	00	\$2,168.72
312	271	3	00	\$2,446.92
312	271	4	00	\$2,446.92
312	271	5	00	\$2,168.72
312	271	6	00	\$2,446.92
312	271	7	00	\$2,446.92
312	271	8	00	\$2,446.92
312	271	9	00	\$2,168.72
312	271	10	00	\$2,446.92
312	271	11	00	\$2,446.92
312	271	12	00	\$2,446.92
312	271	13	00	\$2,446.92
312	271	14	00	\$2,446.92
312	271	15	00	\$2,446.92
312	271	16	00	\$2,168.72
312	271	17	00	\$2,446.92
312	271	18	00	\$2,446.92
312	271	19	00	\$2,446.92
312	271	20	00	\$2,446.92
312	271	21	00	\$2,446.92
312	271	22	00	\$2,446.92
312	271	23	00	\$2,168.72
312	271	24	00	\$2,446.92
312	271	25	00	\$2,446.92
312	271	26	00	\$2,168.72
312	271	27	00	\$2,446.92
312	271	28	00	\$2,446.92
312	271	29	00	\$2,446.92
312	271	30	00	\$2,632.38
312	271	31	00	\$2,632.38
312	271	32	00	\$2,632.38
312	271	33	00	\$1,705.08
312	271	34	00	\$2,446.92
312	271	35	00	\$1,705.08
312	271	36	00	\$0.00
312	271	37	00	\$0.00

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	272	1	00	\$1,705.08
312	272	2	00	\$2,168.72
312	272	3	00	\$1,705.08
312	272	4	00	\$1,705.08
312	272	5	00	\$1,705.08
312	272	6	00	\$2,168.72
312	272	7	00	\$1,705.08
312	272	8	00	\$2,168.72
312	272	9	00	\$1,473.26
312	272	10	00	\$1,705.08
312	272	11	00	\$2,168.72
312	272	12	00	\$1,705.08
312	272	13	00	\$1,473.26
312	272	14	00	\$2,168.72
312	272	15	00	\$1,705.08
312	272	16	00	\$2,168.72
312	272	17	00	\$1,473.26
312	272	18	00	\$2,168.72
312	272	19	00	\$1,705.08
312	272	20	00	\$2,168.72
312	272	21	00	\$1,473.26
312	272	22	00	\$2,168.72
312	272	23	00	\$1,705.08
312	272	24	00	\$2,168.72
312	272	25	00	\$1,705.08
312	272	26	00	\$2,168.72
312	272	27	00	\$1,705.08
312	272	28	00	\$2,168.72
312	272	29	00	\$1,473.26
312	272	30	00	\$2,632.38
312	272	31	00	\$2,446.92
312	272	32	00	\$2,632.38
312	272	33	00	\$2,446.92
312	272	34	00	\$2,632.38
312	272	35	00	\$2,446.92
312	272	36	00	\$2,632.38
312	272	37	00	\$2,446.92
312	272	38	00	\$2,632.38
312	272	39	00	\$0.00
312	273	1	00	\$2,168.72

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	273	2	00	\$1,705.08
312	273	3	00	\$1,473.26
312	273	4	00	\$1,705.08
312	273	5	00	\$1,473.26
312	273	6	00	\$1,473.26
312	273	7	00	\$1,705.08
312	273	8	00	\$2,168.72
312	273	9	00	\$1,705.08
312	273	10	00	\$1,473.26
312	273	11	00	\$2,446.92
312	273	12	00	\$1,473.26
312	273	13	00	\$2,168.72
312	273	14	00	\$1,473.26
312	273	15	00	\$2,168.72
312	273	16	00	\$1,705.08
312	273	17	00	\$2,168.72
312	273	18	00	\$1,473.26
312	273	19	00	\$1,705.08
312	273	20	00	\$2,168.72
312	273	21	00	\$1,705.08
312	273	22	00	\$1,473.26
312	273	23	00	\$1,705.08
312	273	24	00	\$2,168.72
312	273	25	00	\$1,705.08
312	273	26	00	\$2,168.72
312	273	27	00	\$1,705.08
312	273	28	00	\$2,168.72
312	273	29	00	\$1,473.26
312	273	30	00	\$2,168.72
312	273	31	00	\$1,705.08
312	273	32	00	\$1,473.26
312	273	33	00	\$1,705.08
312	273	34	00	\$2,168.72
312	273	35	00	\$1,473.26
312	273	36	00	\$2,446.92
312	273	37	00	\$0.00
312	273	38	00	\$0.00
312	274	1	00	\$1,705.08
312	274	2	00	\$2,446.92
312	274	3	00	\$2,632.38

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	274	4	00	\$2,446.92
312	274	5	00	\$1,705.08
312	274	6	00	\$2,632.38
312	274	7	00	\$2,446.92
312	274	8	00	\$1,705.08
312	274	9	00	\$2,446.92
312	274	10	00	\$2,632.38
312	274	11	00	\$2,446.92
312	274	12	00	\$2,632.38
312	274	13	00	\$2,632.38
312	274	14	00	\$2,446.92
312	274	15	00	\$2,632.38
312	274	16	00	\$2,446.92
312	274	17	00	\$2,632.38
312	274	18	00	\$2,446.92
312	274	19	00	\$1,705.08
312	274	20	00	\$2,632.38
312	274	21	00	\$2,446.92
312	274	22	00	\$2,632.38
312	274	23	00	\$2,632.38
312	274	24	00	\$2,632.38
312	274	25	00	\$2,446.92
312	274	26	00	\$2,632.38
312	274	27	00	\$2,446.92
312	274	28	00	\$2,632.38
312	274	29	00	\$2,446.92
312	274	30	00	\$1,705.08
312	274	31	00	\$2,632.38
312	274	32	00	\$2,446.92
312	274	33	00	\$2,632.38
312	274	34	00	\$2,632.38
312	274	35	00	\$2,168.72
312	274	36	00	\$2,446.92
312	274	37	00	\$2,632.38
312	274	38	00	\$2,632.38
312	274	39	00	\$2,446.92
312	274	40	00	\$1,705.08
312	274	41	00	\$2,632.38
312	274	42	00	\$0.00
312	275	1	00	\$1,705.08

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	275	2	00	\$2,446.92
312	275	3	00	\$1,705.08
312	275	4	00	\$2,446.92
312	275	5	00	\$2,632.38
312	275	6	00	\$2,632.38
312	275	7	00	\$2,446.92
312	275	8	00	\$2,632.38
312	275	9	00	\$2,632.38
312	275	10	00	\$2,446.92
312	275	11	00	\$2,632.38
312	275	12	00	\$2,632.38
312	275	13	00	\$1,705.08
312	275	14	00	\$2,632.38
312	275	15	00	\$2,632.38
312	275	16	00	\$2,446.92
312	275	17	00	\$2,632.38
312	275	18	00	\$2,632.38
312	275	19	00	\$2,446.92
312	275	20	00	\$2,632.38
312	275	21	00	\$1,705.08
312	275	22	00	\$2,446.92
312	275	23	00	\$1,705.08
312	275	24	00	\$2,632.38
312	275	25	00	\$1,705.08
312	275	26	00	\$0.00
312	275	27	00	\$0.00
312	275	28	00	\$0.00
312	276	1	00	\$2,446.92
312	276	2	00	\$1,705.08
312	276	3	00	\$2,632.38
312	276	4	00	\$2,632.38
312	276	5	00	\$2,632.38
312	276	6	00	\$1,705.08
312	276	7	00	\$2,446.92
312	276	8	00	\$2,632.38
312	276	9	00	\$2,446.92
312	276	10	00	\$2,632.38
312	276	11	00	\$2,632.38
312	276	12	00	\$1,705.08
312	276	13	00	\$2,446.92

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 6
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX*
BOOK	PAGE	PARCEL	INT	
312	276	14	00	\$2,632.38
312	276	15	00	\$2,632.38
312	276	16	00	\$2,446.92
312	276	17	00	\$1,705.08
312	276	18	00	\$1,705.08
312	276	19	00	\$2,632.38
312	276	20	00	\$2,446.92
312	276	21	00	\$1,705.08
312	276	22	00	\$2,632.38
312	276	23	00	\$2,632.38
312	276	24	00	\$2,632.38
312	276	25	00	\$0.00
312	276	26	00	\$0.00
312	276	27	00	\$0.00
312	141	7	00	\$0.00
312	150	4	00	\$0.00
312	150	5	00	\$144,558.62
313	301	33	00	\$0.00

MAJOR CONCLUSIONS

NUMBER OF PARCELS WITHIN IA A OF CFD NO. 6	498
NUMBER OF PARCELS TAXED	476
TOTAL TAX LEVY FY 2004-05	\$1,163,113.38

*The Special Tax rates for each Assessor's Parcel are rounded down to the nearest even digit due to San Diego County requiring Special Tax levies to be an even number.