

**FISCAL YEAR 2004-05
ADMINISTRATION REPORT
FOR
IMPROVEMENT AREA A
OF
COMMUNITY FACILITIES DISTRICT No. 10
OF
POWAY UNIFIED SCHOOL DISTRICT**

June 28, 2004

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ADMINISTRATION REPORT
FOR
IMPROVEMENT AREA A
OF
COMMUNITY FACILITIES DISTRICT No. 10**

PREPARED FOR

POWAY UNIFIED SCHOOL DISTRICT
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June 28, 2004

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EXHIBITS

- Exhibit A:** Summary of Transactions to Funds, Accounts, and Subaccount Fiscal Year 2003-04
Exhibit B: Annual Special Tax Roll Fiscal Year 2004-05

INTRODUCTION

This Administration Report ("Report") provides an analysis of the financial and administrative obligations of Improvement Area ("IA") A of Community Facilities District ("CFD") No. 10 of the Poway Unified School District ("District") resulting from the sale of the IA A Special Tax Bonds ("IA A Bonds") issued in October of 2001 in the amount of \$9,700,000. All capitalized terms herein are used as defined in the Rate and Method of Apportionment ("RMA") and the Bond Indenture ("Indenture") for IA A of CFD No. 10.

The IA A Bonds are secured and repaid through the annual levy and collection of Special Taxes from all property subject to the Annual Special Tax within IA A of CFD No. 10. In calculating the Annual Special Tax Requirement for Fiscal Year 2004-05, the Report describes (i) the remaining financial obligations of IA A of CFD No. 10 for Fiscal Year 2003-04, (ii) the financial obligations of IA A of CFD No. 10 for Fiscal Year 2004-05 and (iii) the amount of new development which has occurred within the boundaries of IA A of CFD No. 10.

The Report is organized into the following sections:

Section I

Section I provides a description of the Annual Special Tax levy for Fiscal Year 2003-04, including any delinquent Annual Special Taxes.

Section II

Section II examines the financial activity in the funds, accounts, and subaccount established pursuant to the Indenture between State Street Bank and Trust Company of California, N.A. ("Fiscal Agent") and the District. A Fiscal Year summary is provided which lists all disbursements, Annual Special Tax receipts, and interest earnings.

Section III

Section III calculates the Annual Special Tax Requirement based on the financial obligations of IA A of CFD No. 10 for Fiscal Year 2004-05.

Section IV

Section IV provides (i) a description of the Special Tax classifications and (ii) an update of the development which has occurred in IA A of CFD No. 10.

Section V

Section V describes the Annual Special Tax rates and reviews the methodology used to apportion the Annual Special Tax Requirement between Developed Property and Undeveloped Property.

I. ANNUAL SPECIAL TAX LEVY FOR FISCAL YEAR 2003-04

The aggregate Annual Special Tax levy for IA A of CFD No. 10 for Fiscal Year 2003-04 equaled \$718,385.46. Special Taxes were levied on Developed Property and Undeveloped Property. A summary of the levy for Fiscal Year 2003-04 is shown in Table 1.

TABLE 1
SPECIAL TAX RATES AND LEVY
OF FISCAL YEAR 2003-04

Zone	Land Use	Building Square Footage	Units/ Acres	Annual Special Tax	Total Special Taxes
1	Detached/Attached Unit	≤ 3,000	26	\$2,144.66 per Unit	\$55,761.16
1	Detached/Attached Unit	3,001 – 3,300	0	\$2,379.62 per Unit	\$0.00
1	Detached/Attached Unit	> 3,300	40	\$2,614.60 per Unit	\$104,584.00
1	Undeveloped Property	NA	0.000	\$0.00 per Acre	\$0.00
2	Detached/Attached Unit	≤ 2,400	25	\$1,439.76 per Unit	\$35,994.00
2	Detached/Attached Unit	2,401 – 2,600	10	\$1,674.72 per Unit	\$16,747.20
2	Detached/Attached Unit	2,601 – 2,800	40	\$1,831.36 per Unit	\$73,254.40
2	Detached/Attached Unit	2,801 – 3,100	48	\$2,066.34 per Unit	\$99,184.32
2	Detached/Attached Unit	3,101 – 3,400	3	\$2,222.98 per Unit	\$6,668.94
2	Detached/Attached Unit	> 3,400	108	\$2,536.28 per Unit	\$273,918.24
2	Undeveloped Property	NA	0.000	\$0.00 per Acre	\$0.00
3	Detached/Attached Unit	≤ 1,700	15	\$617.44 per Unit	\$9,261.60
3	Detached/Attached Unit	1,701 – 1,850	15	\$695.76 per Unit	\$10,436.40
3	Detached/Attached Unit	1,851 – 2,000	0	\$852.40 per Unit	\$0.00
3	Detached/Attached Unit	> 2,000	35	\$930.72 per Unit	\$32,575.20
3	Undeveloped Property	NA	0.00	\$0.00 per Acre	\$0.00
Total	NA	NA	NA	NA	\$718,385.46

David Taussig & Associates, Inc. ("DTA") has received delinquency information from the County of San Diego ("County") for the first installment of Fiscal Year 2003-04. The Special Tax delinquencies for the first installment equaled \$17,505.24, resulting in a delinquency rate of 4.87%. DTA has concluded that IA A of CFD No. 10 will be able to meet its remaining obligations for Fiscal Year 2003-04.

II. FUNDS AND ACCOUNTS

The Indenture established nine (9) funds for IA A of CFD No. 10. They are the Administrative Expense Fund, Bond Fund, Cost of Issuance Fund, Improvement Fund, Rebate Fund, Reserve Fund, Redemption Fund, Letter of Credit Fund, and Special Tax Fund. In addition, within the Bond Fund, an Interest a Account, a Principal Account, and a Prepayment Account were created. Additionally, within the Interest Account, a Capitalized Interest Subaccount was created.

All receipts from the collection of Annual Special Taxes for IA A of CFD No. 10 are deposited in the Special Tax Fund, which is administered by the Fiscal Agent. Pursuant to the Indenture, the Fiscal Agent transfers the Annual Special Taxes receipts to the funds in the amount and priority set forth below.

1. **Administrative Expense Fund** – an amount equal to the Administrative Expense Requirement of IA A of CFD No. 10 for that Fiscal Year;
2. **Bond Fund** – an amount taking into account any amounts then on deposit, sufficient to meet the principal, premium, if any, and interest due on the next interest payment date;
3. **Reserve Fund** – any amount, taking into account any amounts then on deposit, that may be necessary to replenish this account to the Reserve Requirement;
4. **Rebate Fund** – an amount, requested in writing by an Authorized Representative to be used to pay rebate to the United State Government; and
5. **Administrative Expense Fund** – any additional amount, in excess of the Administrative Expense Requirement, needed to defray the cost of administering IA A of CFD No. 10.

Any monies remaining in the Special Tax Fund after each of the above transfers are made shall remain on deposit in the Special Tax Fund. However, after such time as the levy of Special Taxes on Developed Property exceeds the Annual Special Tax Requirement, then excess funds shall be paid to the District to be used for school facilities.

The Reserve Requirement is an amount equal to the lesser of (i) ten percent (10%) of the original proceeds of the IA A Bonds, (ii) Maximum Annual Debt Service on the IA A Bonds, or (iii) one hundred and twenty-five percent (125%) of the average annual debt service on the IA A Bonds. As of the date of the Report, the Reserve Requirement was \$960,150.56

A. Sources and Uses of Funds

Sources of funds for IA A of CFD No. 10 during the period of July 1, 2003, to May 1, 2004, totaled \$590,346.20. Of this amount Special Tax receipts totaled \$585,598.58 and interest earnings equaled \$4,747.62. Table 2 shows the interest earnings for each fund, account and subaccount of IA A of CFD No. 10 for the period stated above.

TABLE 2

**INTEREST EARNINGS
JULY 1, 2003 – MAY 1, 2004**

Funds, Accounts and Subaccount	Interest Earnings
Special Tax Fund	\$666.83
Reserve Fund	\$4,000.81
Bond Fund	\$0.00
Cost of Issuance Fund	\$0.00
Improvement Fund	\$0.83
Redemption Fund	\$0.00
Rebate Fund	\$0.00
Administrative Expense Fund	\$79.06
Letter of Credit Fund	\$0.00
Interest Account	\$0.00
Principal Account	\$0.00
Capitalized Interest Subaccount	\$0.00
Prepayment Account	\$0.09
<i>Total</i>	<i>\$4,747.62</i>

Total uses of funds for the period of July 1, 2003 to May 1, 2004 was \$591,997.57. Of this amount, \$574,831.25 of interest was paid to bondholders, \$5,000 was used to pay principal of the IA A Bonds and \$12,166.32 was paid for legal/consulting/professional services. A detailed analysis of all transactions within these funds, accounts and subaccount for the period is included as Exhibit A.

In July 2003, Zions First National Bank ("Zions") succeeded US Bank, N.A. as Fiscal Agent at the request of the District. Therefore, all Funds on deposit with US Bank, N.A. for IA A for CFD No. 10 were transferred to Zions on July 8, 2003.

B. Account Balances

The balances as of May 1, 2004, in the funds, accounts and subaccount established pursuant to the Indenture are shown in Table 3.

TABLE 3

**FUND, ACCOUNT, AND SUBACCOUNT BALANCES
AS OF MAY 1, 2004**

Funds, Accounts and Subaccount	Balance
Special Tax Fund	\$247,069.70
Reserve Fund	\$960,618.37
Bond Fund	\$0.00
Improvement Fund	\$5,160.87
Redemption Fund	\$0.00
Rebate Fund	\$0.00
Administrative Expense Fund	\$27,344.72
Letter of Credit Fund	\$0.00
Interest Account	\$0.00
Principal Account	\$0.00
Capitalized Interest Subaccount	\$0.00
Prepayment Account	\$24.11

III. ANNUAL SPECIAL TAX REQUIREMENT FOR FISCAL YEAR 2004-05

The Annual Special Tax Requirement of IA A of CFD No. 10 for Fiscal Year 2004-05 is equal to \$732,754.32. This amount represents (i) interest and principal payments due to bondholders in Calendar Year 2005, (ii) anticipated Administrative Expenses for Fiscal Year 2004-05, and (iii) funding for school facilities. Table 4 shows the calculation of the Annual Special Tax Requirement for IA A of CFD No. 10 for Fiscal Year 2004-05.

TABLE 4

**ANNUAL SPECIAL TAX REQUIREMENT
FOR FISCAL YEAR 2004-05**

FY 2003-04 Current and Projected Funds		\$362,351.34
Balance of Special Tax Fund Balance (as of 5/01/04)	\$247,069.70	
Projected Special Tax Receipts	\$115,281.64	
FY 2003-04 Remaining Obligations		\$362,351.34
Interest Payment Due September 1, 2004	\$287,368.75	
Principal Payment Due September 1, 2004	\$15,000.00	
Direct Construction Funding	\$59,982.59	
<i>FY 2003-04 Surplus/(Draw on Reserve)</i>		<i>\$0.00</i>
FY 2004-05 Obligations		\$732,754.32
Interest Payment Due March 1, 2005	\$287,068.75	
Interest Payment Due September 1, 2005	\$287,068.75	
Principal Payment Due September 1, 2005	\$30,000.00	
Administrative Expense Budget for Fiscal Year 2004-05	\$15,918.12	
Direct Construction Funding	\$112,698.70	
<i>Annual Special Tax Requirement for FY 2004-05</i>		<i>\$732,754.32</i>

IV. SPECIAL TAX CLASSIFICATIONS AND DEVELOPMENT UPDATE

IA A of CFD No. 10 encompasses approximately 187 gross acres of land within the City of San Diego ("City"). At build-out, IA A of CFD No. 10 is expected to be developed with 360 Units.

A. Special Tax Classifications

Each Fiscal Year, the District calculates the Annual Special Taxes to be levied against Taxable Property within IA A of CFD No. 10. The RMA defines two (2) categories of Taxable Property, "Developed Property" and "Undeveloped Property". Developed Property and Undeveloped Property is in turn divided into three (3) separate zones. Each zone contains multiple tax classes for Developed Property which vary with Unit size. The Developed Property classifications are shown in Table 5.

TABLE 5

SPECIAL TAX CLASSES OF DEVELOPED PROPERTY

Zone	Land Use	Building Square Footage
1	Detached/Attached Unit	≤ 3,000
1	Detached/Attached Unit	3,001 – 3,300
1	Detached/Attached Unit	> 3,300
2	Detached/Attached Unit	≤ 2,400
2	Detached/Attached Unit	2,401 – 2,600
2	Detached/Attached Unit	2,601 – 2,800
2	Detached/Attached Unit	2,801 – 3,100
2	Detached/Attached Unit	3,101 – 3,400
2	Detached/Attached Unit	> 3,400
3	Detached/Attached Unit	≤ 1,700
3	Detached/Attached Unit	1,701 – 1,850
3	Detached/Attached Unit	1,851 – 2,000
3	Detached/Attached Unit	> 2,000

Developed Property is distinguished from Undeveloped Property by the issuance of a building permit. Specifically, Developed Property means, for any Fiscal Year, all Assessor's Parcels in IA A of CFD No. 10 for which a building permit has been issued as of May 1 of the previous Fiscal Year provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and each Assessor's Parcel is associated with a Lot, as determined by the Assistant Superintendent. For example, all Assessor's Parcels in IA A of CFD No. 10 for which a building permit was issued as of May 1, 2004, will be classified as Developed Property in Fiscal Year 2004-05.

B. Development Update

As of May 1, 2003, the City had issued building permits for 366 Units. Accordingly, IA A of CFD No. 10 was built-out as of Fiscal Year 2003-04. However, some Property within IA A of CFD No. 10 that was expected to be Exempt Property has now subdivided into Lots designated for residential use. Table 6 lists the Developed Property of IA A of CFD No. 10 by Special Tax class for Fiscal Year 2004-05.

TABLE 6

**STATUS OF DEVELOPED PROPERTY
FISCAL YEAR 2004-05**

Zone	Building Square Footage	Number of Units*
1	≤ 3,000	26 Units
1	3,001 – 3,300	0 Units
1	> 3,300	40 Units
2	≤ 2,400	25 Units
2	2,401 – 2,600	10 Units
2	2,601 – 2,800	40 Units
2	2,801 – 3,100	48 Units
2	3,101 – 3,400	3 Units
2	> 3,400	108 Units
3	≤ 1,700	15 Units
3	1,701 – 1,850	15 Units
3	1,851 – 2,000	0 Units
3	> 2,000	35 Units
* In addition to the Units shown here one (1) Unit has prepaid its Annual Special Tax obligation.		

V. METHOD OF APPORTIONMENT

Section F of the RMA apportions the Annual Special Tax Requirement to the Taxable Property of IA A of CFD No. 10 in a three (3) step process.

The first step states that the Annual Special Tax shall be levied against each parcel of Taxable Developed Property at the Assigned Annual Special Tax rate applicable to such Assessor's Parcel. If the Special Taxes raised pursuant to the first step are less than the Annual Special Tax Requirement, then the second step is applied. The second step states that the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Taxable Undeveloped Property up to the Assigned Annual Special Tax rate applicable to such Assessor's Parcel. If the Annual Special Taxes raised pursuant to the first two steps are less than the Annual Special Tax Requirement, then the third step is applied. This step states that the Annual Special Tax on each Assessor's Parcel of Taxable Developed Property whose Maximum Special Tax is the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax Rate up to the Backup Annual Special Tax rate in order to satisfy the Annual Special Tax Requirement.

Application of the first step yields sufficient Special Taxes to satisfy the Annual Special Tax Requirement for Fiscal Year 2004-05. The Annual Special Tax rates of IA A of CFD No. 10 for Fiscal Year 2004-05 are shown in Table 7. The Annual Special Tax roll, which lists the actual Annual Special Tax levied against each Assessor's Parcel, is included as Exhibit B.

TABLE 7

**ANNUAL SPECIAL TAX RATES
FISCAL YEAR 2004-05**

Zone	Land Use	Building Square Footage	Special Tax
1	Detached/Attached Unit	≤ 3,000	\$2,187.56 per Unit
1	Detached/Attached Unit	3,001 – 3,300	\$2,427.22 per Unit
1	Detached/Attached Unit	> 3,300	\$2,666.90 per Unit
1	Undeveloped Property	NA	\$0.00 per acre
2	Detached/Attached Unit	≤ 2,400	\$1,468.54 per Unit
2	Detached/Attached Unit	2,401 – 2,600	\$1,708.22 per Unit
2	Detached/Attached Unit	2,601 – 2,800	\$1,868.00 per Unit
2	Detached/Attached Unit	2,801 – 3,100	\$2,107.68 per Unit
2	Detached/Attached Unit	3,101 – 3,400	\$2,267.44 per Unit
2	Detached/Attached Unit	> 3,400	\$2,587.00 per Unit
2	Undeveloped Property	NA	\$0.00 per acre
3	Detached/Attached Unit	≤ 1,700	\$629.80 per Unit
3	Detached/Attached Unit	1,701 – 1,850	\$709.68 per Unit
3	Detached/Attached Unit	1,851 – 2,000	\$869.46 per Unit
3	Detached/Attached Unit	> 2,000	\$949.34 per Unit
3	Undeveloped Property	NA	\$0.00 per acre

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EXHIBIT A

**SUMMARY OF TRANSACTIONS TO FUNDS, ACCOUNTS AND
SUBACCOUNT FISCAL YEAR 2003-04**

**SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 10
IMPROVEMENT AREA A
JULY 2003**

	INTEREST ACCOUNT(1)	PRINCIPAL ACCOUNT	IMPROVEMENT FUND(1)	RESERVE FUND(1)	ADMINISTRATIVE EXPENSE FUND(1)	CAPITALIZED INTEREST SUBACCOUNT(1)	SPECIAL TAX FUND(1)	LETTER OF CREDIT FUND	PREPAYMENT ACCOUNT	REDEMPTION FUND(1)	REBATE FUND	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SOURCES OF FUNDS												
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
USES OF FUNDS												
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,652.52)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,652.52)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,652.52)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,652.52)
TRANSFERS	\$1.87	\$0.00	\$51.01	\$961,726.59	\$13,617.19	\$0.27	\$266,448.19	\$0.00	\$0.00	\$24.02	\$0.00	\$1,241,869.14
ENDING BALANCE	\$1.87	\$0.00	\$51.01	\$961,726.59	\$11,964.67	\$0.27	\$266,448.19	\$0.00	\$0.00	\$24.02	\$0.00	\$1,240,216.62

**SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 10
IMPROVEMENT AREA A
AUGUST 2003**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	IMPROVEMENT FUND	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND(3)	CAPITALIZED INTEREST SUBACCOUNT	SPECIAL TAX FUND(2)	LETTER OF CREDIT FUND	PREPAYMENT ACCOUNT	REDEMPTION FUND	REBATE FUND	TOTAL
BEGINNING BALANCE	\$1.87	\$0.00	\$51.01	\$961,726.59	\$11,964.67	\$0.27	\$266,448.19	\$0.00	\$0.00	\$24.02	\$0.00	\$1,240,216.62
SOURCES OF FUNDS												
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,986.96	\$0.00	\$0.00	\$0.00	\$0.00	\$35,986.96
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$0.02	\$356.45	\$5.02	\$0.00	\$98.75	\$0.00	\$0.00	\$0.01	\$0.00	\$460.25
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$0.02	\$356.45	\$5.02	\$0.00	\$36,085.71	\$0.00	\$0.00	\$0.01	\$0.00	\$36,447.21
USES OF FUNDS												
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	(\$234.14)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$234.14)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	(\$234.14)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$234.14)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$1.87	\$0.00	\$51.03	\$962,083.04	\$11,735.55	\$0.27	\$302,533.90	\$0.00	\$0.00	\$24.03	\$0.00	\$1,276,429.69

**SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 10
IMPROVEMENT AREA A
SEPTEMBER 2003**

	INTEREST ACCOUNT(4)	PRINCIPAL ACCOUNT(4)	IMPROVEMENT FUND	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	CAPITALIZED INTEREST SUBACCOUNT	SPECIAL TAX FUND	LETTER OF CREDIT FUND	PREPAYMENT ACCOUNT	REDEMPTION FUND	REBATE FUND	TOTAL
BEGINNING BALANCE	\$1.87	\$0.00	\$51.03	\$962,083.04	\$11,735.55	\$0.27	\$302,533.90	\$0.00	\$0.00	\$24.03	\$0.00	\$1,276,429.69
SOURCES OF FUNDS												
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,739.53	\$0.00	\$0.00	\$0.00	\$0.00	\$4,739.53
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$0.02	\$459.16	\$5.71	\$0.00	\$135.25	\$0.00	\$0.00	\$0.01	\$0.00	\$600.15
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$0.02	\$459.16	\$5.71	\$0.00	\$4,874.78	\$0.00	\$0.00	\$0.01	\$0.00	\$5,339.68
USES OF FUNDS												
INTEREST PAYMENTS	(\$287,462.50)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$287,462.50)
PRINCIPAL PAYMENTS	\$0.00	(\$5,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,000.00)
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	(\$287,462.50)	(\$5,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$292,462.50)
TRANSFERS	\$287,460.63	\$5,000.00	\$0.00	\$0.00	\$10,208.79	(\$0.27)	(\$302,669.15)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$51.05	\$962,542.20	\$21,950.05	\$0.00	\$4,739.53	\$0.00	\$0.00	\$24.04	\$0.00	\$989,306.87

**SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 10
IMPROVEMENT AREA A
OCTOBER 2003**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	IMPROVEMENT FUND	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	CAPITALIZED INTEREST SUBACCOUNT	SPECIAL TAX FUND	LETTER OF CREDIT FUND	PREPAYMENT ACCOUNT	REDEMPTION FUND	REBATE FUND	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$51.05	\$962,542.20	\$21,950.05	\$0.00	\$4,739.53	\$0.00	\$0.00	\$24.04	\$0.00	\$989,306.87
SOURCES OF FUNDS												
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,180.40	\$0.00	\$0.00	\$0.00	\$0.00	\$2,180.40
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$0.02	\$451.88	\$5.83	\$0.00	\$10.15	\$0.00	\$0.00	\$0.01	\$0.00	\$467.89
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$0.02	\$451.88	\$5.83	\$0.00	\$2,190.55	\$0.00	\$0.00	\$0.01	\$0.00	\$2,648.29
USES OF FUNDS												
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,247.70)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,247.70)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,247.70)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,247.70)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$51.07	\$962,994.08	\$18,708.18	\$0.00	\$6,930.08	\$0.00	\$0.00	\$24.05	\$0.00	\$988,707.46

**SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 10
IMPROVEMENT AREA A
NOVEMBER 2003**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	IMPROVEMENT FUND	RESERVE FUND*	ADMINISTRATIVE EXPENSE FUND	CAPITALIZED INTEREST SUBACCOUNT	SPECIAL TAX FUND	LETTER OF CREDIT FUND	PREPAYMENT ACCOUNT	REDEMPTION FUND	REBATE FUND	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$51.07	\$962,994.08	\$18,708.18	\$0.00	\$6,930.08	\$0.00	\$0.00	\$24.05	\$0.00	\$988,707.46
SOURCES OF FUNDS												
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,667.25	\$0.00	\$0.00	\$0.00	\$0.00	\$39,667.25
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$0.02	\$459.42	\$8.98	\$0.00	\$2.80	\$0.00	\$0.00	\$0.01	\$0.00	\$471.23
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$0.02	\$459.42	\$8.98	\$0.00	\$39,670.05	\$0.00	\$0.00	\$0.01	\$0.00	\$40,138.48
USES OF FUNDS												
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$51.09	\$963,453.50	\$18,717.16	\$0.00	\$46,600.13	\$0.00	\$0.00	\$24.06	\$0.00	\$1,028,845.94

**SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 10
IMPROVEMENT AREA A
DECEMBER 2003**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	IMPROVEMENT FUND	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	CAPITALIZED INTEREST SUBACCOUNT	SPECIAL TAX FUND	LETTER OF CREDIT FUND	PREPAYMENT ACCOUNT	REDEMPTION FUND	REBATE FUND	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$51.09	\$963,453.50	\$18,717.16	\$0.00	\$46,600.13	\$0.00	\$0.00	\$24.06	\$0.00	\$1,028,845.94
SOURCES OF FUNDS												
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$205,485.22	\$0.00	\$0.00	\$0.00	\$0.00	\$205,485.22
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$0.02	\$449.29	\$8.73	\$0.00	\$11.95	\$0.00	\$0.00	\$0.01	\$0.00	\$470.00
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$0.02	\$449.29	\$8.73	\$0.00	\$205,497.17	\$0.00	\$0.00	\$0.01	\$0.00	\$205,955.22
USES OF FUNDS												
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,278.30)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,278.30)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,278.30)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,278.30)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$51.11	\$963,902.79	\$16,447.59	\$0.00	\$252,097.30	\$0.00	\$0.00	\$24.07	\$0.00	\$1,232,522.86

**SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 10
IMPROVEMENT AREA A
JANUARY 2004**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	IMPROVEMENT FUND	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	CAPITALIZED INTEREST SUBACCOUNT	SPECIAL TAX FUND	LETTER OF CREDIT FUND	PREPAYMENT ACCOUNT	REDEMPTION FUND	REBATE FUND	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$51.11	\$963,902.79	\$16,447.59	\$0.00	\$252,097.30	\$0.00	\$0.00	\$24.07	\$0.00	\$1,232,522.86
SOURCES OF FUNDS												
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$115,487.65	\$0.00	\$0.00	\$0.00	\$0.00	\$115,487.65
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$0.02	\$468.42	\$8.28	\$0.00	\$54.45	\$0.00	\$0.00	\$0.01	\$0.00	\$531.18
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$0.02	\$468.42	\$8.28	\$0.00	\$115,542.10	\$0.00	\$0.00	\$0.01	\$0.00	\$116,018.83
USES OF FUNDS												
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,048.87)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,048.87)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,048.87)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,048.87)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$15,606.00	\$0.00	(\$15,606.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$51.13	\$964,371.21	\$31,013.00	\$0.00	\$352,033.40	\$0.00	\$0.00	\$24.08	\$0.00	\$1,347,492.82

**SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 10
IMPROVEMENT AREA A
FEBRUARY 2004**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	IMPROVEMENT FUND	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	CAPITALIZED INTEREST SUBACCOUNT	SPECIAL TAX FUND	LETTER OF CREDIT FUND	PREPAYMENT ACCOUNT	REDEMPTION FUND	REBATE FUND	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$51.13	\$964,371.21	\$31,013.00	\$0.00	\$352,033.40	\$0.00	\$0.00	\$24.08	\$0.00	\$1,347,492.82
SOURCES OF FUNDS												
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,653.47	\$0.00	\$0.00	\$0.00	\$0.00	\$10,653.47
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$0.02	\$456.15	\$10.06	\$0.00	\$145.05	\$0.00	\$0.00	\$0.01	\$0.00	\$611.29
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$0.02	\$456.15	\$10.06	\$0.00	\$10,798.52	\$0.00	\$0.00	\$0.01	\$0.00	\$11,264.76
USES OF FUNDS												
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,275.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,275.00)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,275.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,275.00)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$51.15	\$964,827.36	\$28,748.06	\$0.00	\$362,831.92	\$0.00	\$0.00	\$24.09	\$0.00	\$1,356,482.58

**SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 10
IMPROVEMENT AREA A
MARCH 2004**

	INTEREST ACCOUNT(S)	PRINCIPAL ACCOUNT	IMPROVEMENT FUND	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	CAPITALIZED INTEREST SUBACCOUNT	SPECIAL TAX FUND	LETTER OF CREDIT FUND	PREPAYMENT ACCOUNT	REDEMPTION FUND	REBATE FUND	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$51.15	\$964,827.36	\$28,748.06	\$0.00	\$362,831.92	\$0.00	\$0.00	\$24.09	\$0.00	\$1,356,482.58
SOURCES OF FUNDS												
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,886.80	\$0.00	\$0.00	\$0.00	\$0.00	\$40,886.80
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$0.02	\$432.23	\$12.95	\$0.00	\$160.76	\$0.00	\$0.00	\$0.01	\$0.00	\$605.97
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$0.02	\$432.23	\$12.95	\$0.00	\$41,047.56	\$0.00	\$0.00	\$0.01	\$0.00	\$41,492.77
USES OF FUNDS												
INTEREST PAYMENTS	(\$287,368.75)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$287,368.75)
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,217.25)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,217.25)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	(\$287,368.75)	\$0.00	\$0.00	\$0.00	(\$1,217.25)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$288,586.00)
TRANSFERS	\$287,368.75	\$0.00	\$5,109.03	(\$5,109.03)	\$0.00	\$0.00	(\$287,368.75)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$5,160.20	\$960,150.56	\$27,543.76	\$0.00	\$116,510.73	\$0.00	\$0.00	\$24.10	\$0.00	\$1,109,389.35

**SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 10
IMPROVEMENT AREA A
APRIL 2004**

	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	IMPROVEMENT FUND	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	CAPITALIZED INTEREST SUBACCOUNT	SPECIAL TAX FUND	LETTER OF CREDIT FUND	PREPAYMENT ACCOUNT	REDEMPTION FUND	REBATE FUND	TOTAL
BEGINNING BALANCE	\$0.00	\$0.00	\$5,160.20	\$960,150.56	\$27,543.76	\$0.00	\$116,510.73	\$0.00	\$0.00	\$24.10	\$0.00	\$1,109,389.35
SOURCES OF FUNDS												
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$130,511.30	\$0.00	\$0.00	\$0.00	\$0.00	\$130,511.30
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$0.67	\$467.81	\$13.50	\$0.00	\$47.67	\$0.00	\$0.00	\$0.01	\$0.00	\$529.66
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOURCES	\$0.00	\$0.00	\$0.67	\$467.81	\$13.50	\$0.00	\$130,558.97	\$0.00	\$0.00	\$0.01	\$0.00	\$131,040.96
USES OF FUNDS												
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	(\$212.54)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$212.54)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	(\$212.54)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$212.54)
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$5,160.87	\$960,618.37	\$27,344.72	\$0.00	\$247,069.70	\$0.00	\$0.00	\$24.11	\$0.00	\$1,240,217.77

**SOURCES AND USES OF FUNDS
POWAY UNIFIED SCHOOL DISTRICT CFD NO. 10
IMPROVEMENT AREA A
MAY 2004**

Statement Received (R) Called and Confirmed Account Activity (C)	R 7150800B	R 7150800C	R 7150800E	R 7150800D	R 7150800I	R 7150800H	R 7150800A	NA LETTER OF CREDIT FUND	NA PREPAYMENT ACCOUNT	R 7150800M	NA REBATE FUND	TOTAL
	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	IMPROVEMENT FUND	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND	CAPITALIZED INTEREST SUBACCOUNT	SPECIAL TAX FUND			REDEMPTION FUND		
BEGINNING BALANCE	\$0.00	\$0.00	\$5,160.87	\$960,618.37	\$27,344.72	\$0.00	\$247,069.70	\$0.00	\$0.00	\$24.11	\$0.00	\$1,240,217.77
SOURCES OF FUNDS												
SPECIAL TAX RECEIPTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$141,426.72	\$0.00	\$0.00	\$0.00	\$0.00	\$141,426.72
OTHER INVESTMENT EARNINGS	\$0.00	\$0.00	\$2.37	\$440.77	\$12.64	\$0.00	\$84.62	\$0.00	\$0.00	\$0.01	\$0.00	\$540.41
INVESTMENT AGREEMENT EARNINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL SOURCES	\$0.00	\$0.00	\$2.37	\$440.77	\$12.64	\$0.00	\$141,511.34	\$0.00	\$0.00	\$0.01	\$0.00	\$141,967.13
USES OF FUNDS												
INTEREST PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRINCIPAL PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ACQUISITION/CONSTRUCTION PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LEGAL/CONSULTING/PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL USES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING BALANCE	\$0.00	\$0.00	\$5,163.24	\$961,059.14	\$27,357.36	\$0.00	\$388,581.04	\$0.00	\$0.00	\$24.12	\$0.00	\$1,382,184.90

EXHIBIT B

**ANNUAL SPECIAL TAX ROLL
FISCAL YEAR 2004-05**

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 10
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
306	300	01	00	\$2,666.90
306	300	02	00	\$2,666.90
306	300	03	00	\$2,187.56
306	300	04	00	\$2,666.90
306	300	05	00	\$2,666.90
306	300	06	00	\$2,187.56
306	300	07	00	\$2,666.90
306	300	08	00	\$2,666.90
306	300	09	00	\$2,666.90
306	300	10	00	\$2,187.56
306	300	11	00	\$2,666.90
306	300	12	00	\$2,187.56
306	300	13	00	\$2,666.90
306	300	14	00	\$2,187.56
306	300	15	00	\$2,666.90
306	300	16	00	\$2,666.90
306	300	17	00	\$2,187.56
306	300	18	00	\$2,666.90
306	300	19	00	\$2,187.56
306	300	20	00	\$2,187.56
306	300	21	00	\$2,666.90
306	300	22	00	\$2,187.56
306	300	23	00	\$2,187.56
306	300	24	00	\$2,666.90
306	300	25	00	\$2,187.56
306	300	26	00	\$2,187.56
306	300	27	00	\$2,666.90
306	300	28	00	\$2,187.56
306	300	29	00	\$2,187.56
306	300	30	00	\$2,666.90
306	300	31	00	\$2,187.56
306	300	32	00	\$2,187.56
306	300	33	00	\$2,666.90
306	300	34	00	\$2,187.56
306	300	35	00	\$2,666.90
306	300	36	00	\$2,666.90
306	300	37	00	\$2,187.56
306	300	38	00	\$2,666.90
306	300	39	00	\$2,666.90
306	300	40	00	\$2,187.56
306	301	01	00	\$2,187.56

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 10
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
306	301	02	00	\$2,666.90
306	301	03	00	\$2,187.56
306	301	04	00	\$2,666.90
306	301	05	00	\$2,666.90
306	301	06	00	\$2,666.90
306	301	07	00	\$2,187.56
306	301	08	00	\$2,666.90
306	301	09	00	\$2,666.90
306	301	10	00	\$2,666.90
306	301	11	00	\$2,666.90
306	301	12	00	\$2,666.90
306	301	13	00	\$2,666.90
306	301	14	00	\$2,666.90
306	301	15	00	\$2,187.56
306	301	16	00	\$2,187.56
306	301	17	00	\$2,666.90
306	301	18	00	\$2,666.90
306	301	19	00	\$2,666.90
306	301	20	00	\$2,187.56
306	301	21	00	\$2,666.90
306	301	22	00	\$2,666.90
306	301	23	00	\$2,187.56
306	301	24	00	\$2,666.90
306	301	25	00	\$2,666.90
306	301	26	00	\$2,666.90
306	301	28	00	\$0.00
306	301	29	00	\$0.00
306	301	27	00	\$0.00
306	310	05	00	\$1,868.00
306	310	06	00	\$1,468.54
306	310	07	00	\$1,868.00
306	310	08	00	\$2,107.68
306	310	09	00	\$1,468.54
306	310	10	00	\$2,107.68
306	310	11	00	\$1,468.54
306	310	12	00	\$2,107.68
306	310	13	00	\$1,868.00
306	310	14	00	\$2,107.68
306	310	15	00	\$1,868.00
306	310	16	00	\$2,107.68
306	310	17	00	\$1,468.54

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 10
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
306	310	18	00	\$2,107.68
306	310	19	00	\$1,868.00
306	310	20	00	\$1,468.54
306	310	21	00	\$2,107.68
306	310	22	00	\$1,468.54
306	310	23	00	\$1,868.00
306	310	24	00	\$2,107.68
306	310	25	00	\$1,868.00
306	310	26	00	\$1,468.54
306	310	27	00	\$2,107.68
306	310	34	00	\$1,468.54
306	310	35	00	\$1,868.00
306	310	36	00	\$2,107.68
306	310	37	00	\$1,468.54
306	310	38	00	\$1,868.00
306	310	39	00	\$2,107.68
306	310	40	00	\$1,868.00
306	310	41	00	\$1,468.54
306	310	42	00	\$2,107.68
306	310	43	00	\$1,868.00
306	310	44	00	\$1,468.54
306	310	47	00	\$2,107.68
306	310	48	00	\$1,868.00
306	310	49	00	\$1,708.22
306	310	50	00	\$1,868.00
306	310	51	00	\$2,107.68
306	310	52	00	\$1,708.22
306	310	53	00	\$1,868.00
306	310	54	00	\$1,708.22
306	310	55	00	\$1,868.00
306	310	56	00	\$1,708.22
306	310	57	00	\$2,107.68
306	310	58	00	\$1,868.00
306	310	59	00	\$2,107.68
306	310	60	00	\$1,708.22
306	310	61	00	\$2,107.68
306	310	62	00	\$1,868.00
306	311	01	00	\$1,468.54
306	311	02	00	\$2,107.68
306	311	03	00	\$1,868.00
306	311	04	00	\$1,468.54

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 10
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
306	311	05	00	\$2,107.68
306	311	06	00	\$1,868.00
306	311	07	00	\$1,468.54
306	311	08	00	\$1,868.00
306	311	09	00	\$2,107.68
306	311	10	00	\$1,468.54
306	311	11	00	\$2,107.68
306	311	12	00	\$1,868.00
306	311	13	00	\$2,107.68
306	311	14	00	\$1,468.54
306	311	15	00	\$2,107.68
306	311	16	00	\$1,868.00
306	311	17	00	\$2,107.68
306	311	18	00	\$1,868.00
306	311	19	00	\$2,107.68
306	311	20	00	\$1,468.54
306	311	21	00	\$1,868.00
306	311	22	00	\$2,107.68
306	311	23	00	\$1,868.00
306	311	24	00	\$1,468.54
306	311	25	00	\$2,107.68
306	311	26	00	\$1,868.00
306	311	27	00	\$2,107.68
306	311	28	00	\$1,868.00
306	311	29	00	\$2,107.68
306	311	30	00	\$2,107.68
306	311	31	00	\$1,868.00
306	311	32	00	\$1,468.54
306	311	33	00	\$2,107.68
306	311	34	00	\$1,868.00
306	311	35	00	\$2,107.68
306	311	36	00	\$1,468.54
306	311	37	00	\$2,107.68
306	311	38	00	\$1,468.54
306	311	39	00	\$2,107.68
306	311	40	00	\$1,868.00
306	311	41	00	\$2,107.68
306	311	42	00	\$2,107.68
306	311	43	00	\$2,107.68
306	311	44	00	\$1,868.00
306	311	45	00	\$1,708.22

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 10
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
306	311	46	00	\$1,868.00
306	311	47	00	\$1,468.54
306	311	48	00	\$1,868.00
306	311	49	00	\$2,107.68
306	311	50	00	\$2,107.68
306	311	51	00	\$1,468.54
306	311	52	00	\$1,868.00
306	311	53	00	\$2,107.68
306	311	54	00	\$1,868.00
306	311	55	00	\$2,107.68
306	311	56	00	\$1,868.00
306	311	57	00	\$1,468.54
306	311	58	00	\$2,107.68
306	311	59	00	\$1,468.54
306	311	60	00	\$1,868.00
306	311	61	00	\$2,107.68
306	311	62	00	\$1,708.22
306	311	70	00	\$0.00
306	311	64	00	\$0.00
306	311	65	00	\$0.00
306	312	03	00	\$0.00
306	312	02	00	\$0.00
306	313	01	00	\$0.00
306	313	02	00	\$0.00
306	313	03	00	\$0.00
306	313	04	00	\$0.00
306	313	05	00	\$0.00
306	313	06	00	\$0.00
306	313	07	00	\$0.00
306	313	08	00	\$0.00
306	313	09	00	\$0.00
306	313	10	00	\$0.00
306	313	11	00	\$0.00
306	313	12	00	\$0.00
306	313	13	00	\$0.00
306	313	14	00	\$1,708.22
306	313	15	00	\$0.00
306	313	16	00	\$0.00
306	313	17	00	\$0.00
306	313	18	00	\$0.00
306	313	19	00	\$0.00

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 10
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
306	313	20	00	\$0.00
306	313	21	00	\$0.00
306	313	22	00	\$1,868.00
306	313	23	00	\$2,107.68
306	313	24	00	\$1,868.00
306	313	25	00	\$2,107.68
306	313	26	00	\$0.00
306	313	27	00	\$0.00
306	313	28	00	\$0.00
306	313	29	00	\$0.00
306	313	30	00	\$0.00
306	313	31	00	\$0.00
306	313	32	00	\$1,868.00
306	313	33	00	\$2,107.68
306	313	34	00	\$1,708.22
306	313	35	00	\$2,107.68
306	313	36	00	\$1,708.22
306	313	37	00	\$2,107.68
306	313	38	00	\$0.00
306	320	01	00	\$2,587.00
306	320	02	00	\$2,587.00
306	320	03	00	\$2,587.00
306	320	04	00	\$2,587.00
306	320	05	00	\$2,587.00
306	320	06	00	\$2,587.00
306	320	07	00	\$2,587.00
306	320	08	00	\$2,587.00
306	320	09	00	\$2,587.00
306	320	10	00	\$2,587.00
306	320	11	00	\$2,587.00
306	320	12	00	\$2,587.00
306	320	13	00	\$2,587.00
306	320	14	00	\$2,587.00
306	320	15	00	\$2,587.00
306	320	16	00	\$2,587.00
306	320	17	00	\$2,587.00
306	320	18	00	\$2,587.00
306	320	19	00	\$2,587.00
306	320	20	00	\$2,587.00
306	320	21	00	\$2,587.00
306	320	22	00	\$2,587.00

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 10
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
306	320	23	00	\$2,587.00
306	320	24	00	\$2,587.00
306	320	25	00	\$2,587.00
306	320	26	00	\$2,587.00
306	320	27	00	\$2,587.00
306	320	28	00	\$2,587.00
306	320	29	00	\$2,587.00
306	320	30	00	\$2,587.00
306	320	31	00	\$2,587.00
306	320	32	00	\$2,587.00
306	320	33	00	\$2,587.00
306	320	34	00	\$2,587.00
306	320	35	00	\$2,587.00
306	320	36	00	\$2,587.00
306	320	37	00	\$2,587.00
306	320	38	00	\$2,587.00
306	320	39	00	\$2,587.00
306	320	40	00	\$2,587.00
306	320	41	00	\$2,587.00
306	320	42	00	\$2,587.00
306	320	43	00	\$2,587.00
306	320	44	00	\$2,587.00
306	320	45	00	\$2,587.00
306	320	46	00	\$2,587.00
306	320	47	00	\$2,587.00
306	320	48	00	\$2,587.00
306	320	49	00	\$2,587.00
306	320	50	00	\$2,587.00
306	320	51	00	\$2,587.00
306	320	52	00	\$2,587.00
306	320	53	00	\$2,587.00
306	320	54	00	\$0.00
306	320	55	00	\$0.00
306	320	56	00	\$0.00
306	320	57	00	\$0.00
306	320	58	00	\$0.00
306	321	01	00	\$2,587.00
306	321	02	00	\$2,587.00
306	321	03	00	\$2,587.00
306	321	04	00	\$2,587.00
306	321	05	00	\$2,587.00

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 10
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
306	321	06	00	\$2,587.00
306	321	07	00	\$2,587.00
306	321	08	00	\$0.00
306	321	09	00	\$2,587.00
306	321	10	00	\$2,587.00
306	321	11	00	\$2,587.00
306	321	12	00	\$2,587.00
306	321	13	00	\$2,587.00
306	321	14	00	\$2,587.00
306	321	15	00	\$2,587.00
306	321	16	00	\$2,587.00
306	321	17	00	\$2,587.00
306	321	18	00	\$2,587.00
306	321	19	00	\$2,587.00
306	321	20	00	\$2,587.00
306	321	21	00	\$2,587.00
306	321	22	00	\$2,587.00
306	321	23	00	\$2,587.00
306	321	24	00	\$2,587.00
306	321	25	00	\$2,587.00
306	321	26	00	\$2,587.00
306	321	27	00	\$2,587.00
306	321	28	00	\$2,587.00
306	321	29	00	\$2,587.00
306	321	30	00	\$2,587.00
306	321	31	00	\$2,587.00
306	321	32	00	\$2,587.00
306	321	33	00	\$2,267.44
306	321	34	00	\$2,587.00
306	321	35	00	\$2,587.00
306	321	36	00	\$2,267.44
306	321	37	00	\$2,587.00
306	321	38	00	\$2,587.00
306	321	39	00	\$2,587.00
306	321	40	00	\$2,587.00
306	321	41	00	\$2,267.44
306	321	42	00	\$2,587.00
306	321	43	00	\$2,587.00
306	321	44	00	\$2,587.00
306	321	45	00	\$2,587.00
306	321	46	00	\$2,587.00

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 10
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
306	321	47	00	\$2,587.00
306	321	48	00	\$2,587.00
306	321	49	00	\$2,587.00
306	321	50	00	\$2,587.00
306	321	51	00	\$2,587.00
306	321	52	00	\$2,587.00
306	321	53	00	\$2,587.00
306	321	54	00	\$2,587.00
306	321	55	00	\$2,587.00
306	321	56	00	\$2,587.00
306	321	57	00	\$2,587.00
306	321	58	00	\$2,587.00
306	321	59	00	\$2,587.00
306	321	60	00	\$0.00
306	321	61	00	\$0.00
306	322	01	00	\$0.00
306	350	01	00	\$709.68
306	350	02	00	\$629.80
306	350	03	00	\$949.34
306	350	04	00	\$949.34
306	350	05	00	\$709.68
306	350	06	00	\$629.80
306	350	07	00	\$949.34
306	350	08	00	\$949.34
306	350	09	00	\$709.68
306	350	10	00	\$629.80
306	350	11	00	\$949.34
306	350	12	00	\$949.34
306	350	13	00	\$629.80
306	350	14	00	\$709.68
306	350	15	00	\$949.34
306	350	16	00	\$949.34
306	350	17	00	\$629.80
306	350	18	00	\$949.34
306	350	19	00	\$709.68
306	350	20	00	\$629.80
306	350	21	00	\$949.34
306	350	22	00	\$949.34
306	350	23	00	\$709.68
306	350	24	00	\$629.80
306	350	25	00	\$949.34

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 10
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
306	350	26	00	\$949.34
306	350	27	00	\$629.80
306	350	28	00	\$709.68
306	350	29	00	\$949.34
306	350	30	00	\$949.34
306	350	31	00	\$629.80
306	350	32	00	\$709.68
306	350	33	00	\$949.34
306	350	34	00	\$949.34
306	350	35	00	\$0.00
306	350	36	00	\$0.00
306	351	01	00	\$709.68
306	351	02	00	\$949.34
306	351	03	00	\$949.34
306	351	04	00	\$629.80
306	351	05	00	\$709.68
306	351	06	00	\$949.34
306	351	07	00	\$949.34
306	351	08	00	\$629.80
306	351	09	00	\$709.68
306	351	10	00	\$949.34
306	351	11	00	\$949.34
306	351	12	00	\$949.34
306	351	13	00	\$949.34
306	351	14	00	\$709.68
306	351	15	00	\$629.80
306	351	16	00	\$949.34
306	351	17	00	\$949.34
306	351	18	00	\$709.68
306	351	19	00	\$949.34
306	351	20	00	\$949.34
306	351	21	00	\$709.68
306	351	22	00	\$629.80
306	351	23	00	\$949.34
306	351	24	00	\$709.68
306	351	25	00	\$629.80
306	351	26	00	\$949.34
306	351	27	00	\$949.34
306	351	28	00	\$949.34
306	351	29	00	\$949.34
306	351	30	00	\$629.80

**POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 10
SPECIAL TAX LEVY FOR FISCAL YEAR 2004-05**

ASSESSOR PARCEL NUMBER				SPECIAL TAX
BOOK	PAGE	PARCEL	INT	
306	351	31	00	\$949.34
306	351	32	00	\$0.00
306	351	33	00	\$0.00
306	351	34	00	\$0.00
306	370	02	00	\$0.00
306	370	03	00	\$0.00
306	370	04	00	\$0.00
306	370	05	00	\$0.00
306	370	06	00	\$0.00

MAJOR CONCLUSIONS

NUMBER OF PARCELS WITHIN IA A OF CFD NO. 10	419
NUMBER OF PARCELS TAXED	365
TOTAL TAX LEVY FY 2004-05	\$732,754.32